"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy and warmer today; rain and colder tonight and tomorrow. Temperature yesterday—Max., 49°; min., 37. ☞For weather report see page 24 last page.

VOL. LXXIII...No. 24,047. NEW YORK, MONDAY, NOVEMBER 26, 1923. TWO CENTS In Greater New York | THREE CENTS Within 300 Miles | FOUR CENTS Elsewhere

GARRETT PLEDGES TAX CO-OPERATION BY THE DEMOCRATS

House Minority Leader Says His Party Will Work Wholeheartedly With Republicans.

HE BARS "MEAN" POLITICS

Declares That Partisanship Blocked Steps Toward Peace Taxes Under Wilson.

EXCEPTS THE TARIFF ALONE

Belief Is Expressed in Washington That Democrats Will Support High Surtaxes.

Special to The New York Times.

WASHINGTON, Nov. 25.—Representative Finis J. Garrett, the Democratic leader of the House, declared today that the Democrats in that body would not deal with tax revision in a partisan manner, but would "work wholeheartedly with members of the opposite faith, whether the stand-pat or Progressive factions, with the sole object of promoting the public good."

This statement was accepted by Republican leaders as forecasting co-operation with the majority in bringing about a satisfactory program for the reduction of taxes. Mr. Garrett said that the Democrats had already defined their position on normal income taxes and the differential between earned and unearned incomes. The record of the party in favor of the continuance of high surtaxes, contrary to the suggestions of Secretary Mellon, will be, however, a feature of the party's policy, it is believed, in reference to tax legislation at the next session.

"After preliminary conferences with many Democratic Congressmen who have reached Washington, although it is too early to formulate any detailed party program for the coming session," Mr. Garrett said, "it is safe to say that the Democrats in Congress will at every stage and upon every important question pursue a sound, constructive course, and at all times maintain the integrity of well-established Democratic principles and policies. Nor will considerations of mere temporary partisan advantage tempt the Democratic membership to play cheap politics at the expense of the people, as did the Republicans during 1919 and 1920. They will, instead, work whole-heartedly with members of the opposite faith, whether of the stand-pat or Progressive factions, with the sole object of promoting the public good.

Says Democrats Are Misrepresented.

"The public should not be confused or misled by the many conflicting and reckless predictions as to the course and attitude of Democrats during the coming session, or by public statements purporting to forecast our party program. Democrats must insist on formulating that program for themselves, as they will do in due time.

"A vast amount of misleading propaganda has already been put out in regard to the tax situation, much of which is calculated to serve just the opposite purpose from that intended. A brief glance at the tax record of the two political parties since 1918 offers the best assurance of their respective policies during the coming session. In February, 1919, under the leadership and suggestion of the Democratic Administration and Congress, normal income tax rates were reduced from 12 and 6 per cent. to 8 and 4 per cent., respectively, and reductions were made in excess profits taxes. The estimated reductions of war taxes at this time were $2,000,000,000.

"During the two years that followed, the Democratic President and his Secretaries of the Treasury constantly urged the second important step toward normal peace taxation, but the Republican Congress refused to budge an inch in that direction prior to March 4, 1921.

"During the attempted but rather abortive internal revenue tax revision of 1921 under Republican leadership, politics, blocs, factions and cliques were allowed to be injected, with the unfortunate results well known. This legislative task was so handled as to cause some phases of tax conditions, particularly surtaxes, to become hopelessly involved in confusion, controversy and factionalism, with the result that they can probably only further be dealt with in the most gradual manner.

Earned Income Proposal Backed.

"The earned and unearned income tax proposal of the Treasury has been thrashed out many times in Congress and is committed during the past eight years and has not thus far been adopted on account of Republican opposition and the extreme difficulty of its successful administration. All members, however, have favored it in principle from the beginning.

"Not only the three administrative amendments recommended by the Treasury, but many others, equally if not more important, should be dealt with by Congress. As to proposed reductions of normal taxes, any other view than that everybody, everywhere, favors such reductions is worse than absurd.

"Internal revenue statutes are necessarily technical by reason of our complicated economic conditions, and the worst enemy of honest, equitable internal tax revision is the person who injects political or factional considerations or collateral controversies which bear no relation to the single problem of scientific, equitable taxation. In order that the revenue and finance record may be kept straight with respect to the course of the two political parties since the war, let it be remembered that

Continued on Page Five.

JULIA SANDERSON IN SIEGFELD FOLLIES—FIRST TIME TONIGHT. New Amsterdam Theatre.—Advt.

Hylan, Improved by Sea Air, Coming Back Home Next Week

ATLANTIC CITY, N. J., Nov. 25.—Mayor John F. Hylan of New York, greatly benefited by his stay here, announced today that he would probably return to Brooklyn next week. With his wife, his daughter and son-in-law, Mr. and Mrs. John F. Binnott, he attended mass today at St. Nicholas Roman Catholic Church.

From the church the Mayor and his party went to the Boardwalk, where Mr. Hylan, carrying only a cane, walked more than six blocks. Then he and Mrs. Hylan spent two hours in a wheel chair. In the afternoon they remained on the Boardwalk for two hours more. The Mayor says that his one desire is to get back to his desk in the City Hall.

MUSIC FROM BRITAIN HEARD HERE BY RADIO

Programs Broadcast in London Are Received in America for the First Time.

DARK OCEAN HELPS TEST

Voices in Liverpool and Other Points Picked Up at Stations and in Private Homes.

Transatlantic broadcasting on a nation-wide scale form England to America was established last night for the first time in radio history. Strains of piano music and hearty repetitions of "Hello, America" from Liverpool, Newcastle, Bournemouth, Glasgow and Cardiff, were picked out of the air by radio receiving stations at Garden City, L. I.; Chatham, Mass.; Tarrytown, N. Y.; Quincy, Mass., and by various private receiving sets in homes. Faint murmurings of this communication heretofore in scattered instances last night became sufficiently real to presage attainment of this long-sought radio goal, according to experts.

Every broadcasting station in the United States suddenly became silent last night at 10 o'clock, Eastern Standard time, equivalent to 3 A. M. in London, while radio receiving apparatus the country over began listening for England.

As afterward proved, stations in San Antonio and Chicago broke in, sustaining the tests from then on. Meanwhile eight official British stations and one independent attempted successfully for the next thirty minutes to establish the historic group communication. A darkened ocean, chosen as more favorable than daylight, and air that for at least part of the time was hushed from coast to coast, were staked as the best aids for negotiating the task.

Piano Is Clearly Heard.

At 10:10 P. M., England was heard for the first time. A vague sound as of a broadcasting program began to feel its way overseas though not at first making its identity clear. A radio message was flashed at once from Garden City, L. I., asking that a piano solo be tried, and by 10:25 P. M. the efforts of the pianist cut clearly through the ether, and were heard almost simultaneously both locally and at the Radio Corporation station at Chatham, Mass.

Suddenly a marked interference was noted at Garden City, officials said, which they traced to station WDAP at the Drake Hotel, Chicago, and to a station at San Antonio, Texas, both of which had resumed broadcasting before the thirty minutes were up. From then the pianist was overwhelmed, but in occasional lulls of the American stations he could be heard, still valiantly keeping at it. Meanwhile reports from various parts of the country began to pour into the Garden City station, which had been made the test base for the country.

Reports From Station.

When collected the earliest of the reports showed the following results:

Station WRW, Tarrytown, N. Y., heard "Hello, America" repeated several times from the other side when it was cut short by static and by the sending of some indistinguishable code.

Roger B. Whitman, official photographer for Doubleday, Page Co., on his private receiving seat, a special neutrodyne design, also caught "Hello, hello—stand by—wait a minute, please," which his 400-meter wave length told came from Newcastle. He also heard sounds of a full orchestra from the English city.

Three Brooklyn amateurs, one having only a single-tube set, registered the reception of the Liverpool pianist.

A radio fan in Quincy, Mass., distinctly caught a piano solo played in Bournemouth, England, though the tune was not familiar.

George Phelps of Ridgewood, Conn., picked up programs being sent at Glasgow, Cardiff and Newcastle by tuning in at the respective lengths as he tested the full roll of the British sending stations.

Excited interchange of communications over the approaching success of the

Continued on Page Two.

DR. ALBERT AGREES TO BE CHANCELLOR ON PLEA BY EBERT

Kaiser's Former Fiscal Agent Here Yields to the President's Urging on Patriotic Grounds.

WANTS MINISTERS TO STAY

Reichstag Will Be Dissolved if It Fails to Support Him and Elections Held.

GEN. SEECKT IS BEHIND HIM

Civil and Military Dictatorship to Govern Country in Event of Reichstag's Hostility.

By CYRIL BROWN.

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By Wireless to THE NEW YORK TIMES.

BERLIN, Nov. 25.—Dr. Stresemann's successor as fifteenth Chancellor is Dr. Heinrich F. Albert, who was Minister of the Treasury in the Cuno Cabinet and prior to the entry of the United States into the World War fiscal agent in that country of the Kaiser's Government.

In a letter to Dr. Albert urging him to form a new Ministry, President Ebert wrote:

"It having become obviously impossible at this time to form a Government on the basis of a parliamentary majority, I must ask you to override the scruples and hesitations which you previously expressed to me and to form a Cabinet of tried and true men animated by patriotism, as this emergency imperatively demands a parliamentary constitutional Government to come into being at the earliest possible moment."

Dr. Albert thereupon called on the President and promised to do his best.

The probable make-up of the new Cabinet is not yet known, but it is thought that Dr. Albert will succeed in getting enough acceptances to complete it. His chances are considered good from the fact that he bears no obtrusive partisan political sediment. He is ranked as advance from Democrat to [illegible] of Gustave Koolen's Party without being definitely committed to any faction.

It is understood that in the event that Chancellor Albert on his début in the Reichstag fails to find a majority for his Cabinet, President Ebert will give him a formal mandate to dissolve the Reichstag and hold new elections, thus definitely forcing a showdown. President Ebert is anxious that at least an appearance of constitutional government shall be kept up, clouding the military dictatorship of General von Seeckt.

Text of President's Letter to Albert.

Copyright, 1923, by The Chicago Tribune Co.

BERLIN, Nov. 25.—Following is the text of President Ebert's letter to Dr. Heinrich Albert which led to the latter's agreeing to accept the Chancellorship:

"After conferences I have had until now I am convinced that it will be impossible to form a Government on a sufficiently broad parliamentary basis. Germany's position is so extremely serious that we cannot delay the formation of a constitutional Government. I see only one possibility—the formation of a constitutional Government by a man who is willing to give up his personal interests and devote his whole strength to the vital necessities of the country.

"In this critical hour I appeal to your patriotic feeling of duty. I appreciate the reasons because of which you did not want to undertake the formation of a Cabinet, but I must again appeal to you and ask you to set aside those considerations and try to form a new Cabinet."

Dr. Albert is pledged to follow Herr Stresemann's plans for financial restoration and President Ebert is hoping that offers of loans from abroad will be continued and that an agreement can immediately be signed.

Toward France Dr. Albert's attitude will be that of Herr Stresemann—an agreement, if that is possible, without recognizing the legality of the Ruhr occupation or jeopardizing the interests of the other Allies.

Toward Bavaria he will probably adopt an attitude of conciliation in an effort to strengthen Premier von Knilling's position and make further monarchist disturbances from that quarter ineffective.

May Retain Outgoing Ministers.

BERLIN, Nov. 25 (Associated Press).—President Ebert's decision to ask Dr. Albert to form a new Cabinet was reached after a prolonged conference which the President had with Heinrich Brauns, Minister of Labor; Dr. Sarres, Minister of the Interior, and Dr. Otto Gessler, Minister of Defense. It is assumed that these three men will be members of the new Ministry if Dr. Albert is successful in forming it, and it is possible that the other outgoing Ministers may also remain in office. Former Chancellor Stresemann, how-

Continued on Page Three.

War Hero Challenges Frenchman to a Duel For Slight to Italy's Valor and Products

TURIN, Italy, Nov. 25 (Associated Press).—The belittling of Italian products in a French horticultural catalogue may lead to an international duel. The daughter of a distinguished Turinese family, upon receiving one of these catalogues, wrote a letter of protest, in which the French horticulturist, M. Cassagrain, replied in terms which were considered insulting to the Italian nation. He accused Italian officers and soldiers of cowardice, declaring that he spoke from personal knowledge, as he himself served in the Adiage front for two years.

Bruno Gemelli, who won the gold medal for military valor while serving with the Italian Army, has telegraphed in scathing terms to M. Cassagrain, begging him to consider himself "soundly cuffed" and calling him out to a duel.

In his challenge Gemelli is supported by Paolucci Arangia Rula, President of the Association of Italian Combatants.

The prospective meeting between Frenchman and Italian has brought to mind the famous duel after the Italo-Abyssinian war, when the Count of Turin called out Prince Henri of Orleans for a similar offense in 1897. This duel took place on Aug. 15 at Vascreasson at 5 o'clock in the morning and was fought with swords. Prince Henri received two wounds, one of which was serious, in the right side, and the Count of Turin was wounded in the right hand.

Ivers & Pond Pianos are popular because uniformly reliable at Chas. H. Ditson & Co., 8-10-12 East 34th St.—Advt.

Five-Foot Snowdrifts Block Berkshire Roads; Northern and Central New York Blanketed

Special to The New York Times.

LENOX, Mass., Nov. 25.—Berkshire highways are blocked with snowdrifts from three to five feet deep tonight. There was no automobile traffic today between Pittsfield and New York, on account of the drifts near the estates of Mrs. William B. Osgood Field and Mrs. Raymond T. Baker in Lenox, and 200 automobiles are stalled on the Lebanon Mountain State highway between Pittsfield and Albany, where the drifts are five feet deep.

Cortlandt F. Bishop was up at 5 o'clock this morning helping to break out the roads on his estate, The Maples, in Lenox. He had a busy day carrying the mail between the Lenox station and post office; the regular carrier being unable to get through, and this afternoon he helped in hauling out of drifts stranded auto parties with a French tractor which has runners.

The storm changed from rain to snow late last night and continued until noon today, the snowfall in Pittsfield being seven inches.

All wires are down between Pittsfield and North Adams, and scores of cars are stalled tonight between Pittsfield and Northampton.

It was the first day of the season for Winter sports and the Winter colony was out with skis and toboggans at the Lenox Club. Mrs. William B. O. Field was out with a sleigh and span.

ALBANY, N. Y., Nov. 25.—Winter unloaded snow on Northeastern New York over the week-end, the fall ranging in depth from six inches to a foot and a half. Plattsburg, Saranac Lake and other Adirondack cities temporarily were cut off from communication, with wires down and roads blocked.

Car service was curtailed in Albany, Troy and Schenectady and telephone communication was interrupted.

Motor trucks and automobiles were stalled in deep drifts south of Schenectady. Heavy snow fell in Glens Falls, Gloversville, Wells and Dunnsburg, eighteen inches falling in the latter town.

The snow began drifting tonight and a tie-up of both rail and highway traffic tomorrow morning was generally expected.

GIFTS TO COLUMBIA $12,728,021 IN YEAR

Finances of University in Better Condition Than Ever Before, President Butler Reports.

NO NEED FOR BORROWING

Leadership in Solving Social Science and Agricultural Problems Is Recommended.

President Nicholas Murray Butler of Columbia University announced in his annual report to the Trustees, which was made public yesterday, that the university had received gifts of $12,728,021.50 during the year ending June 30, 1923. This is the largest annual total received by the university in its history.

President Butler also reported that the total resources of the four corporations included in the educational system of the university amounted at the end of the fiscal year to $62,240,574.70, of which $72,739,731.50 was held in the trustees of the university itself. He said that the finances of the university were in better condition than ever before, due to the use of the budget system and strict economy in expenditures.

Chief among the contributions to the university during the year were:

Estate of Amos F. Eno, for general endowment	$5,817,576.00
Mrs. Stephen V. Harkness, for Medical School endowment	1,500,000.00
Edward S. Harkness, for Medical School site	1,180,000.00
Edward S. Harkness, for Medical School endowment	1,002,384.75
Estate of Ellen C. Harris, for science building	515,186.58
Estate of Joseph R. DeLamar (additional) for Medical School endowment	325,000.00
Estate of Cora M. Parkin (additional) for special endowment	231,524.00
Estate of Robert B. Van Cortlandt (additional) for general endowment	166,544.96
Estate of A. Barton Hepburn (additional) for general purposes	150,000.00
Estate of A. Barton Hepburn, for special endowment	75,000.00
Estate of Jonas M. Libbey, for special endowment	29,407.75
Estate of Catharine A. Enos, for special endowment	21,965.36
East River Homes, for tuberculosis study and relief	20,570.24
Mrs. Benjamin B. Lawrence, for chapel memorial windows	20,000.00
Estate of Victor Baier, for special endowment	19,950.67
Bordens Condensed Milk Company, for research	15,000.00
Estate of Mary E. Saunders, for special endowment	12,000.00
Alumni Fund Committee, for special endowment	10,000.00
Alumni Fund Committee, for general purposes	10,000.00
Joseph P. Chamberlain, for legislative drafting research	7,800.00
Commonwealth Fund, for research	7,600.00
Class of 1898, for Van Amringe prize medal	6,500.00
Clarence H. Mackay, for surgical research	6,000.00
H. A. Wheeler, for special endowment	6,000.00
Estate of Henry Philip Goldschmidt, for special endowment	5,000.00
George Wellwood Murray, for the Class Scholarship	5,000.00
Mrs. Selma G. Smith and Mrs. Sencenbaugh, for fellowship	5,000.00
Class of 1908, College and Science, for special endowment	4,854.11
Herman A. Metz, for research	2,000.00

Result of Business Methods.

As the result of following business methods in administering the university, President Butler said, there were no longer "distressing annual deficits" in income and expense account, and the need for borrowing in anticipation of income has disappeared. He said that the university was denying itself many needs because it could not pay for them. The completion of the building program at Morningside Heights, which would cost $10,000,000 to $12,000,000, has had to wait. "There is little reason to believe that building costs will be sensibly reduced for some time to come," he says. Additions to the equipment of scientific laboratories, new scientific investigators and research workers, higher salaries for instructors in the lower grades and greater resources for the university press and libraries were mentioned as needs that could not now be filled.

Regarding the building program now under way, President Butler said the new School of Business at Broadway and 116th Street should be completed by next commencement day. By next Spring, he said, the development of Baker Field would be completed so that it could be in constant use for exercise and sports by students generally, as well as the university teams.

President Butler emphasized the close relationship between the university and public service, which, he said, is as much a part of the university's duty as are pay other of its more usual and conventional functions." As illustrations he cited the service of many members of the university's staff in local, State, national and international fields.

President Butler attached "the movement throughout the United States to multiply degrees," and denounced mediocrity in scholarship in this country.

"It may be that the period through which we have been passing is but a

Continued on Page Four.

Next time, stay at Philadelphia's New Hotel, The Robert Morris. Fair rates.—Advt.

SUTCLIFFE RETURNS; ARREST WILL FOLLOW

Connecticut Doctor Accused of Manslaughter Is First to Testify Before Grand Jury.

FEDERAL ACTION HINTED

Gov. Templeton, After Seeing Coolidge, Expects Nation-Wide Clean-Up of Bogus Doctors.

Special to The New York Times.

HARTFORD, Conn., Nov. 25.—Dr. George Sutcliffe returned to Hartford this afternoon, and the State's Attorney announced that he would be a witness before the Grand Jury tomorrow when that body resumes its inquiry into the operations of at least 200 bogus doctors who gained licenses on fake diplomas.

Sutcliffe was examined all the afternoon and part of this evening by State's Attorney Alcorn and Benedict M. Holden, foreman of the Grand Jury. Sutcliffe and his brother-in-law, M. H. Dubbs of Albany were registered in a hotel where they consulted with a lawyer. Newspaper men who discovered them were unable to elicit any statement.

Dubbs, who was agitated, insisted the public of Connecticut had no right to a statement and threatened to call for help to clear his room. Later he talked with Albany on the long distance telephone.

Late in the night he gave out a brief statement in which he characterized Sutcliffe's position as one of innocence. This was after he had conferred with his attorney. He said:

"Dr. Sutcliffe's statement to the Governor was a statement of an innocent man and not a confession. Everything will be explained later. Dr. Sutcliffe is not going to make any confession to the Grand Jury. He will be completely vindicated."

When Sutcliffe fled from Albany to Toronto last week, State's Attorney Alcorn wired the police of several cities to arrest him on sight on the charge of manslaughter but now the understanding is that before he is formally held on the charges made against him, he will be taken into the Grand Jury room and compelled to testify like any other witness under subpoena.

Besides being asked to repeat the confession he made several weeks ago to Governor Templeton, the State's Attorney and other officials, Sutcliffe will be examined in regard to the case of Manso Brockett of Unionville, one of his former patients, who was discovered tonight in a hospital undergoing treatment for Bright's disease. Brockett has been improving under hospital treatment, but although he has been told he was very near death he still insists that "Sutcliffe is an awful nice man."

Sutcliffe's return means a postponement of the Grand Jury examination of two hundred suspicious death certificates selected by Health Commissioner Osborn, who has been directed by the Grand Jury to inspect the thousands of death certificates signed in Connecticut since 1918.

Governor Templeton and State's Attorney Alcorn returned today from Washington, where they had a conference with President Coolidge which they believe will result in prompt steps on a nation-wide basis toward a Federal cleaning up, and prosecution where possible, of bogus physicians and surgeons. Evidence in possession of the Connecticut Grand Jury relating to the Oriental University at Washington was also discussed.

Arthur G. Bill, Windham County Coroner, said tonight that he was investigating the death of Etta Goodyear, 9 years old, who died the next day after falling on the school house steps at Dayville, a manufacturing settlement in the town of Killingly.

The only physician in Dayville for the last six months has been Dr. Raymond C. Prisque, a Kansas City graduate, who passed the eclectic examinations of this State on July 13, 1921. He was called to attend the girl whose skull was believed to have been fractured by the fall. Her death was never reported to the Town Medical Examiner, Dr. George C. Burroughs.

Mr. Alcorn announced tonight that a Grand Jury subpoena had been served on Dr. Fred H. Wertz, who has been assistant surgeon at Veterans' Hospital 46 at West Roxbury, Mass., and has been practicing Sundays at Stonington, Conn., where he was found by a process server.

Another avenue of exploration has been suggested to the Grand Jury by an eminent physician. This is the investigation of deaths at hospitals of persons sent there at the eleventh hour by

Continued on Page Two.

Ashkum for Dandruff. Satisfaction or money back. All Terminal Barber Shops.—Advt.

CUTTER'S GUNS HALT BRITISH LIQUOR SHIP BEYOND 3-MILE LINE

Sudden Action While 12-Mile Treaty Pends May Revive International Issue.

RICH PRIZE IS CAPTURED

Schooner Tomaka Is Called Flagship of the West Indian Blockade Runners.

MAN LONG SOUGHT IS TAKEN

Boarding Party's Sharp Fight Nets $100,000 in Cash and 200 Cases of Whisky.

Agents of the Federal Government put into effect without warning just after midnight yesterday morning the principle of search and seizure beyond the three-mile limit, although the twelve-mile treaty between the United States and Great Britain is awaiting ratification. The operation outside territorial waters occurred off the coast of Seabright, N. J.; it was participated in by both the Coast Guard Service and the Revenue Cutter Service, and it culminated in one of the most important captures of the year. It was a lively battle while it lasted, a battle in which three-pounders barked across the bows of the miscreant and a boarding party came to close grips and fought fiercely along the slippery decks of a little schooner. And when it was all over it was announced that a vital blow had been struck at the West Indian rum-running trade. This is the list of the spoils of war as compiled by the victorious Government forces:

Large Sums Taken.

The British two-masted schooner Tomaka, known earlier in her adventurous career in the interest of the thirsty as the Arethusa, worth about $60,000, and said to be the "flagship" of the fleet of illicit liquor runners.

Two hundred cases of whisky, all that remained of 4,500 cases with which, so papers showed, the ship left Nassau a month ago.

William E. McCoy, alleged to be already under indictment in the Federal Courts of New Jersey, and said by the Federal authorities to be the chief of the blockade runners drawing on the West Indian supply.

George Downey, master of the Tomaka.

Seven assorted seamen.

Sixty thousand dollars in American cash, taken from a trousers pocket of McCoy after the man himself had been hauled from a secluded spot under a bunk in the cabin.

Thirty thousand dollars in American cash, taken from a stout little safe in the cabin.

Ten thousand dollars (approximate) in American cash, taken from the pockets of the crew, who possessed it in sums ranging from $1,000 to $2,000.

One machine gun.

Prize, liquor, cash and prisoners were towed to the Barge Office pier at the Battery, where all nine prisoners, under heavy guard, were sequestered in a special room to await questioning today by Edward H. Barbey, assistant solicitor of the port. After that they will be taken before a United States Commissioner in New Jersey.

Prisoner Is Defiant.

McCoy, most eagerly sought of his kind, was bold and defiant, once he had been persuaded to quit his hiding place, according to the prohibition authorities. The large sum in his possession and the $60,000 in the safe were the proceeds of liquor sales, he admitted, according to the arresting officers. They quoted him as asserting that every cent of it had been taken in transactions outside the three-mile limit, and hence no American law had been violated, so the prohibition and customs authorities both could flee the oncoming Wints in New York and take refuge in Hades, so far as he cared.

Howard Estabrook, special agent of the Treasury Department in New York, had been on the lookout for McCoy for the past five months. Instructions had been broadcast from Florida to Maine to watch out for him, as he was regarded by officials as one of the chief factors in the flooding of New Jersey and Long Island with West Indian liquor. The last heard of McCoy was in Daytona, Fla.

On Saturday night Estabrook received information that the Tomaka was lying off Seabright. The Coast Guard cutter Seneca was dispatched thither long be-

Continued on Page Five.

Austrian Treasury Plans Silver "Shilling" Coinage

VIENNA, Nov. 25.—The Minister of Finance, Herr Kienbock, yesterday informed the National Assembly that, subject to its approval, he would immediately introduce a silver "shilling" coinage in Austria, the representative coin being 10,000 kronen and the value of the others 5,000 and 20,000.

The "shilling," the Minister said, would not represent a new monetary unit, but later would be associated with a new currency unit.

The Austrian crown was quoted at $0.00145 on Saturday.

HELD FOR MURDER OF TWO IN HOLD-UP

B. M. Diamond Caught in Cleveland, Charged With Killing Brooklyn Bank Men.

HAD $2,200 AND PISTOL

Clue Found in Fingerprints on Bloodstained Car in Which Gunmen Escaped.

Barlow Morris Diamond, a salesman living in Bensonhurst, was arrested last evening in the Hotel Statler at Cleveland, Ohio, as one of the three hold-up men who on the morning of Nov. 14 last shot to death two employes of the West End Bank on a stairway of the West End Line of the B. M. T. at New Utrecht Avenue and Fifty-fifth Street, Brooklyn.

In the hold-up, William S. Barlow, a retired police sergeant, and William E. McLaughlin, a war veteran, employed by the bank, were shot to death without a word of warning and without an opportunity to fight for their lives. Their two assailants escaped in a stolen car driven by a third member of the gang, getting away with $43,807 of the bank's money.

Diamond was arrested by Detectives Steven Donohue and Thomas Martin of New York Police Headquarters after he had been recognized by Cleveland police and after he had been trailed through Philadelphia, Baltimore, Washington and Toledo, in each of which cities he spent money lavishly.

Had a Pistol and $2,200.

On his person were found a loaded pistol and $2,200, mostly in $20 notes, the denomination of most of the money stolen. Diamond has a police record. He waived extradition and left at 8:45 P. M. for New York with the two detectives to face charges of murder and robbery. He said he was in Cleveland on business for the box factory owned by his sisters. The New York police last night were searching the city for two men they were certain were Diamond's accomplices. They were confident these two men were in the city as late as last evening and would be caught, possibly before morning.

Diamond, who is 28 and uses the name of Morris B. Diamond, is a former football player of Bay Ridge High School, and has been a salesman of the Diamond Wood Company, owned by two of his sisters. His brother, Joseph George Diamond, owner of a Ford car figuring in the case, is similarly employed. Diamond was recorded at Headquarters as being single. His sisters said he was a widower and had a son 5 years old. They also said he was home last Saturday night, though he was registered then in the Cleveland hotel.

Ever since the murders and robbery the Diamond home had been under surveillance, but the man arrested last evening did not appear there after that day. He was sought, the police said, because blood-stained fingerprints on a stolen Cadillac abandoned by the hold-up men after the crime coincided with the record of Diamond's prints at Police Headquarters. Suspicion was further fastened on Diamond, the police said, by tracing two Ford license plates found on the stolen Cadillac car used by the robbers.

On information supplied over the long-distance telephone by Detectives Donohue and Martin, detectives in New York set out last evening to arrest two men stopping at hotels who were believed to have been the other members of the murder gang. Police Headquarters said sufficient evidence was in hand, in the event the entire band was rounded up, to assure immediate prosecution of the

Continued on Page Four.

Girl Gets Surprise Fortune of $100,000; Benefactor at Grandparents' Wedding

It was a friendship that was seventy-five years old and never faltered in all that time that brought a fortune to Miss Elizabeth Rosalie Wurthmann of Jersey City, who never suspected that riches were in store for her until Louis T. Lehmeyer died in the Metropolitan Hospital on Welfare Island and it was found that he had left her $15,000 and the residue of an estate believed to exceed $100,000.

The story started in Mainz, Germany, when Lehmeyer was a young man. The best friend he had in the world got married and Lehmeyer was best man. It was not long after that his friends came to America. A year or two later Lehmeyer followed. But Lehmeyer never married. His friend became a father and then a grandfather. Miss Wurthmann was his grandchild.

Lehmeyer died last Thursday at the age of 92. He was a charity patient, and no one suspected that he had large means. He had lived on the top floor of a brownstone-front house he owned at 305 East Fifty-fifth Street. His neighbors were as surprised as Miss Wurthmann when his will was opened and it was discovered that he had disposed of a small fortune.

Miss Wurthmann is a school teacher in Public School 6 in West New York, N. J. Lehmeyer, she said yesterday, had never lost touch with her family and had been a frequent visitor at their home. He often talked of his old friend, long since dead, and rather jocularly used to tell the school teacher that when he died she should inherit his "pennies."

Miss Wurthmann said that his life ambition was to travel, but that she would finish this year teaching and then would "see America first." Then she may travel to Mainz to see the old homestead where the friendship that brought her good fortune had its beginnings.

FLORIDA—Two Sleepers Daily—8:40 P.M.—12:45 Mdt. All East and West Coast Resorts Seaboard, 143 W. 42d St. Tel. Bry. 8415.—Adv.

ZIEGFELD FOLLIES—Entirely New. New. Greatest of All. New Amsterdam Thea.—Advt.

TO LOOK AND FEEL BETTER TAKE Bell-Ans after meals.—Advt.

FRIENDS OF CRAIG WILL ASK CONGRESS TO ORDER INQUIRY

Want to Fix Truth or Falsity of Statements to Nixon in "Contempt" Letter.

WISE ANALYZES THE CASE

Former District Attorney Finds Mr. Craig Justly Punished for a Wrong Committed.

UNTERMYER IS FOR REFORM

Advises the Controller to Go to Jail and Thus Force Investigation of Receiverships.

A new development in the case of Controller Charles L. Craig, sentenced by Federal Judge Julius M. Mayer to sixty days in the Essex County Jail for contempt of court, was disclosed last night, when it was learned that his friends would attempt to bring about the appointment of a Congressional Committee to determine the truth or falsity of the statements in Mr. Craig's letter to Lewis Nixon, then Public Service Commissioner, which formed the basis of the contempt charge.

The appointment of such a committee, it was said, would not necessarily prevent Mr. Craig's imprisonment, as would a pardon from the President, but it would make possible a "trial" of the case on its merits, the chance for which Mr. Craig lost by attempting the alternative course of applying for a writ of habeas corpus, which was dismissed by the United States Supreme Court.

Judge Mayer has taken the position that Mr. Craig was adjudged guilty of contempt not for personal criticism of Judge Mayer but for false statements concerning the court, which constituted "obstruction to justice."

Craig's Position on His Letter.

The chief of these statements concerned the denial by the court to Mr. Craig and other members of the Board of Estimate access to information concerning public utility corporations under the jurisdiction of the court. Mr. Craig admitted that no application to the court for information had been made, but it is understood he contends that Judge Mayer's failure to appoint him co-receiver of the Brooklyn Rapid Transit Company in effect prevented him from getting such information.

The resolution favored by Mr. Craig's friends would be broad enough to permit an investigation of the Brooklyn Rapid Transit receivership, which Mr. Craig was discussing when he wrote his letter to Mr. Nixon, and would also permit an investigation of the company's books at the time it went into the receivership. It was said that the adoption of this resolution would have much the same effect as the resolution to investigate Federal receiverships, which Representative F. H. LaGuardia, Republican, and Representative Charles I. Stengle, Democrat, have said they would introduce as soon as Congress convenes.

Republican opposition here to President Coolidge granting a pardon to Mr. Craig, unless he should apply for a pardon or make some expression of regret for his statements concerning the Court, strengthened yesterday. Belief was expressed by Republican leaders and friends of Judge Mayer that an unconditional pardon on application of Senator Royal S. Copeland or other of Mr. Craig's friends would carry an implication that Judge Mayer had taken a wrong position, which, they said, was not warranted by the facts.

C. Bascom Slemp, secretary to the President, returned to Washington yesterday after having talked with several prominent Republicans and Republican officials. He was informed by at least some of these that the feeling among Judge Mayer's friends was decidedly against an unconditional pardon, particularly if Mr. Craig should not apply for it himself.

Craig to Meet Ehlman.

Mr. Craig, who will return today from his country home at Carmel, N. Y., was reported to be unchanged in his determination not to apply for a pardon himself or to make any expression of regret for his letter to Lewis Nixon, then Public Service Commissioner, which was the basis of the contempt charge against him. The Controller will reach his office in the Municipal Building just before noon, and he has an appointment to meet Representative Frederick N. Zihlman, Republican, of Maryland. Mr. Zihlman, who is Chairman of the House Committee on Labor, said he wished to get Mr. Craig's views on a bill to take away some of the Federal Judges' powers in contempt and injunction proceedings, which he will introduce.

Representative F. N. Zihlman said that the Craig case, with the attention of the country focussed upon it, offered the opportunity that organized labor had long been seeking to curtail the power of Federal Judges in contempt and injunction proceedings. Mr. Zihlman said he would introduce a bill to this effect at the coming session of Congress and would call on Mr. Craig today to get his views on such a measure.

Mrs. Craig at her home in Carmel expressed belief that the situation looked more favorable to her husband. "Of course, I would like to see him pardoned," Mrs. Craig said, "but rather than put himself in a false light by asking for one, I'd rather see him go to jail. I would try next door to take care of him."

The assertion that Mr. Craig was not entitled to any sympathy and was not a public benefactor who must suffer for his stand in defense of free speech was made by Henry A. Wise, former Deputy Attorney General. Mr. Wise declared that Mr. Craig was adjudged guilty of contempt of court, not for the many criticisms of Judge Mayer contained in

his letter, but for the assertion that Judge Mayer was responsible for denying to the Controller and other members of the Board of Estimate access to information concerning various public utility companies.

On the other side hope that Mr. Craig would not accept a pardon from the President but would go to jail and thus force a Congressional investigation to change the Federal judiciary system in respect to receiverships and reorganizations of corporations was expressed by Samuel Untermyer.

Mr. Untermyer characterized the present system as "rotten," and upheld Mr. Craig's criticism of Federal Judge Julius M. Mayer's Brooklyn Rapid Transit receivership order for which Judge Mayer found Mr. Craig guilty of contempt of court. He attacked the system of corporate reorganizations and the administration of the bankruptcy law as "extravagant" and "disgraceful." Mr. Untermyer suggested that a change to the British method of "official receivers" would prevent excessive fees to receivers and counsel and said that this system would also give minority security holders in corporate reorganizations a protection which they now lack.

Wise Finds Craig at Fault.

Mr. Wise declared no "rabid Bolshevik waving the red flag of anarchy and appealing to the mob in the street to follow him in an attack on a court of justice" could have done more to inflame public sentiment against the court than Mr. Craig. He called attention to the fact that Mr. Craig had refused to make any retraction and had deliberately forfeited his right to appeal by choosing the wrong remedy of habeas corpus proceedings to escape a judicial review of his case.

"From the discussions of the Craig case, one would think that Mr. Craig is a much wronged man," Mr. Wise said, "that the Court that sentenced him is the offender and that Mr. Craig is a great public benefactor who must suffer for his stand as the defender of the inalienable right of free speech.

"Maudlin sentiment and studied misrepresentation should not be permitted to create any such impression. This community should be made to understand that a great wrong has been committed by Mr. Craig for which he is to be justly punished. Everything possible should be done to uphold the hands of our courts. Lieut. Gov. Lunn is quoted as saying: 'Where criticism ends, tyranny begins.' Those who know the truth will realize that this aphorism has no place in the Craig case. It may more properly be said that when willful and deliberate contempt of court, by a man occupying high public office, is substituted for legitimate criticism without punishment, law and order will be at an end and anarchy prevail. If a man occupying high public office who avails himself of his position to inflame public sentiment against a court administering justice, by willful and deliberate false statements concerning the doings of such court, is not an enemy of society rather than a public benefactor, then I am mistaken. Let the decision be on the following facts which are all matter of record.

Analyzes the Case.

"In October, 1919, receivers appointed by the United States District Court for the Southern District of New York, were engaged in administering the affairs of certain of our municipal railways. The people of this community had an actual interest in this litigation. The receivers were under the control and direction of Hon. Julius M. Mayer, one of the judges of the court. Prior to Sept. 1 experts had been engaged by the receivers, pursuant to the Court's directions, to report among other things on the financial position of the corporations and properties then being administered by the Court through its receivers. Sept. 4 these experts submitted a preliminary report. Sept. 8 Judge Mayer filed a memorandum calling attention to the report and serious financial conditions therein set forth, and among other things instructed the receivers that 'in order that the gravity of the situation may be generally made known, and that some appropriate action may be taken as speedily as is consistent with full information, the receivers are instructed to send a copy of the summary of Messrs. Stone & Webster and of this memorandum to the State and municipal authorities, and to civic and taxpayers' associations of the greater city. At the same time the receivers will make it clear that every facility will be afforded both to public officials and citizens' associations to satisfy themselves in respect to the actual financial and other conditions existing in relation to the corporations now in their official charge.'

"Sept. 8 a copy of this memorandum and of the report of the experts was mailed to Mr. Craig, and he had read it prior to Oct. 6. The undisputed testimony shows that neither Mr. Craig nor any representative of the Municipal Government ever applied directly or indirectly to the receivers to have access to any papers, documents or information of any kind, and Mr. Craig has admitted that access had never been denied to him and that he never made any application of any kind for access to any information whatever.

Quotes Craig's Letter.

"Prior to Oct. 6 Public Service Commissioner Nixon invited Mr. Craig to attend a conference to consider the transit situation, and in reply Mr. Craig wrote a letter, which he undoubtedly intended should be made public, in which, among other things, he said:

"'Before any such conference can be seriously considered, and as an evidence of good faith on the part of those acting by and under the authority of United States District Judge Mayer, there must be a reversal of the policy for which Judge Mayer is responsible, of denying to myself and other members of the Board of Estimate and Apportionment any access to original sources of information concerning the property and affairs of these various public utility corporations holding franchises to operate in the streets of New York.'

"Although the letter contained many criticisms of Judge Mayer, it is only for this utterance that Mr. Craig has been adjudged to be in contempt of court. As any one of ordinary intelligence can see, these statements are willful and deliberate falsehoods concerning the then action of the Court, and are not criticisms of past actions by the Court.

"Mr. Craig at the time of uttering these statements was a man of mature years and wide experience. He was actively engaged in the practice of law for possibly twenty-five years prior to his election as Controller. He is a member of the bar and an officer of the court of which he has been adjudged to be in contempt. His training, experience and position were such that if there was any question of doubt as to whether his conduct was contemptuous, he should have been not only ready but anxious to make amends. Assuming that he is a man of at least average intelligence, we must attribute to him an understanding of the importance that would attach to his utterances and an appreciation of the fact that an assault by him upon the integrity of the court of which he was an officer would have greater effect and necessarily do greater harm than if such utterances were those of some inconspicuous or irresponsible person.

"False Assault" on Court Charged.

"After he had made the above willful and false assault upon the Court, Judge Mayer filed an order, in effect, directing the United States Attorney to inquire into the matter, and on Nov. 3, nearly a month later, the United States Attorney filed a criminal information on which Mr. Craig was cited to appear before the Court to show cause why he should not be punished for contempt. His trial was conducted very deliberately and a decision was not rendered for more than one year. During all this time he had the opportunity to reconsider what he had done. He admitted the publication of the offensive article and had admitted the falsity thereof.

"Upon filing his decision adjudging Mr. Craig to be in contempt, Judge Mayer expressly recognized the right of any citizen to criticize the correctness of the decisions of courts and judges, but properly held that such right must not be confused with the misbehavior so near the presence of the Court as to obstruct the administration of justice, and following decisions of the Supreme Court of the United States to that effect ruled that Mr. Craig's conduct fell within the latter classification.

"That there can be any doubt of the propriety of such ruling seems incredible. A rabid Bolshevik waving the red flag of anarchy, appealing to the mob in the street to follow him in an attack upon a court of justice then sitting and administering justice would be less calculated to interfere with the administration of justice than was the conduct of this public official in his deliberate attempt to inflame public sentiment against the Court in its administration of this receivership.

"Upon his conviction Mr. Craig was given his opportunity to purge himself of the contempt by filing a retraction of his false accusations with the Court. He was not even required to appear before the Court in person to make any apology. He refused to retract his false statements, and thereupon was sentenced to serve sixty days in jail. He had ample time to make his decision. By his refusal to retract he stands today in the position of refusing to withdraw a statement which under oath he admitted was false.

Avoided a Genuine Appeal.

"He is entitled to no sympathy because he has lost the right to appeal from Judge Mayer's decision. He had the right of appeal. He was a lawyer of experience and was represented by able counsel. He deliberately sought to avoid having his conduct reviewed by an appellate court by securing a writ of habeas corpus from a Circuit Judge who had no power to issue the same. The reason for pursuing this course is apparent. He believed that if such Circuit Judge released him the Government could have no appeal, and he took his chance.

"Twice before the Supreme Court and twice before the Circuit Court of Appeals he insisted that there was no power to review the order of Judge Manton which would have set him free. Indeed so anxious was he to avoid any review that one of these four attempts was an application to the Supreme Court for certiorari or mandamus to prevent the Circuit Court of Appeals from hearing the appeal from Judge Manton's order.

"All of these attempts no doubt led Mr. Justice McReynolds, who wrote the opinion for the Supreme Court, holding that the habeas corpus was improvidently issued, to say that the course taken by Mr. Craig 'indicates studied purposes to escape review of either proceeding by an Appellate court. Petitioner may not complain of unfortunate consequences to himself.'

"Note the reference to 'either proceeding.' Thus it will be seen that Mr. Craig was as anxious that Judge Manton's order should not be reviewed as he was to avoid having Judge Mayer's judgment affirmed.

"This is not a case between Judge Mayer and Mr. Craig. No question of personalities is involved. The sole question is whether our Courts shall be respected when administering justice. Orderly Government cannot exist without this. Mr. Craig's conduct has been that of an enemy to society. If we are to have law and order and not anarchy he should be required to serve his sentence as a lesson to all that this Government of the people, for the people and by the people shall not perish from the earth."

Flynn Defends Supreme Court.

In the belief that the Craig case has been given a national phase through widespread criticism of the United States Supreme Court, which will be used by radicals to support their attacks on that tribunal, the National Security League, through John D. Flynn, a lawyer, set forth its views by radio from WHN station.

"The type of publicity being given the Craig-Mayer incident is resulting in the public's obtaining a false impression and confusion of the issues involved," Mr. Flynn said.

"The United States Supreme Court did not decide whether or not Judge Mayer had grounds for punishing Craig for contempt. It said that granting the propriety of the contempt charge, which of necessity had to be granted since Mr. Craig did not deny it as a matter of jurisdiction, Judge Mayer had the right to cite Mr. Craig for contempt of court. The U. S. Supreme Court must not be regarded as sanctioning the sentence in upholding Judge Mayer on the facts of the proceeding. It merely upheld him on a jurisdictional technicality."

Mr. Flynn reviewed the legal progress of the Craig case and that the United States Supreme Court had held that Judge Manton, as a judge of concurrent jurisdiction, could not grant the habeas corpus petition made on behalf of Mr. Craig. "The United States Supreme Court pointed out that it could do nothing else since Mr. Craig had 'tried a short cut' in applying for the writ of habeas corpus and did not take the surer course of appealing from Judge Mayer's action on the ground that the facts did not warrant the contempt charge.

"Therefore, despite the hue and cry raised, the decision of the United States Supreme Court in no sense bears upon our individual liberties but merely emphasizes the fact that one should, if possible, ascertain the jurisdictional limits of a court before he applies to it for relief."

Zihlman to See Gompers.

Representative Frederick N. Zihlman of Maryland, who is Chairman of the House Committee on Labor, said he expected the Craig case to result in legislation to reduce the power of Federal Judges in contempt and injunction proceedings and that he would have a talk about the matter with Mr. Craig today.

"I endeavored to get in touch with Samuel Gompers, President of the American Federation of Labor, before I left Washington," said Mr. Zihlman, who was formerly President of the Maryland State Federation of Labor. "I may get in touch with him before I see Mr. Craig. I will impress upon Mr. Gompers the opportunity that organized labor now has to get legislation that it has long desired because the attention of the nation is focused on the Craig case.

"I have been fighting for twenty-five years in behalf of organized labor to curtail the power of Federal Judges in contempt and injunction proceedings. In 1904 I and half a dozen colleague labor leaders in Maryland were victims of an injunction granted by a Federal Judge. I escaped jail but some of my colleagues did not. The injunction was granted during labor troubles in Western Maryland and since then I have been relentless in my efforts to curb the power of Federal Judges.

"The Craig case is the second involving action by Federal courts in recent years to crystallize attention on their enormous power. Pending the threatened railroad strike, a Federal judge at the behest of Attorney General Daugherty granted an injunction in Indiana. This aroused the activity of organized labor throughout the nation but no legislation resulted at that time to curtail the power of Federal judges. I believe the Craig case offers the opportunity that organized labor has been looking for."

Mr. Zihlman said he would offer a resolution at the coming session of Congress for a joint Congressional investigation of Judge Mayer's action in the Craig case, if Mr. Craig wished it. He added that if Mr. Craig did not wish an investigation of his case he would not offer such a resolution.

More Letters to Craig.

More letters to Controller Craig were made public by his office without the names of the writers. One from a Japanese offered any assistance in the writer's power and ended with what was seemingly a reference to the old custom of hara-kiri by offering to "sacrifice" himself.

In another letter a naturalized Armenian offered to go to jail in Mr. Craig's place if Judge Mayer would accept him as a substitute. "Armenians are used to massacres," the writer said, "so let this be one time an Armenian voluntarily offers himself as a pawn for the benefit of the community. I am younger than you, sir, and for the last twenty-five years I have had no vacation; could not take one, being the boss. So this is a chance to kill two birds with one stone. I do not ask any privileges and will be no expense. I will pay all myself. Do consider my proposition seriously and give me twenty-four hours to adjust my affairs."

UNTERMYER CALLS FOR COURT REFORMS

Attacks Receivership and Bankruptcy System of Federal Judiciary as "Vicious."

APPROVES BRITISH PLAN

Declares Minority Stockholders Are at Mercy of Big Fellows—Calls Our Methods "Disgraceful."

Samuel Untermyer, whose practice has brought him into close contact with a large number of Federal receiverships in recent years, gave to THE TIMES yesterday the following statement which he had prepared at the request of The New York American, setting forth his views on the present system and his recommendations for its remedy. Here is the statement:

"The overshadowing public importance of the fundamental principles involved in the Craig case and the attention it has concentrated upon our crude and archaic system of Federal receiverships and corporate reorganizations, rather than the personal predicament of Mr. Craig, have induced me to accede to the request for an expression of my views on the underlying considerations of which this particular Craig incident is a mere symptom, in the hope of resulting reforms in our procedure to which I have frequently but unavailingly drawn attention in public utterances for many years past.

Wants Craig to Force an Inquiry.

The evils in our Federal judiciary system in respect to these receiverships and reorganizations that are responsible for the action that led to this order of Judge Mayer lie far deeper than the public has yet grasped. If Mr. Craig has that fine sense of public service which I credit him, he will make the sacrifice of refusing executive clemency and will go to jail and thus force a Congressional investigation that will expose and unroot our rotten system.

"A careful reading of Judge Mayer's opinion is unconvincing on the point that the acts charged against Mr. Craig constitute, or were ever intended to constitute, a contempt of court, within the intent of the statute. The argument depends upon a strained and fantastic construction, which is, however, to some extent supported by the five to four decision of the Supreme Court in the Toledo newspaper case.

"It is to be regretted that Controller Craig and his counsel foreclosed themselves from securing a review of the merits of the case by electing to proceed by habeas corpus where the facts cannot be inquired into and where nothing is reviewable beyond the bare question of power, instead of resorting to certiorari and appeal where the entire merits of the conviction could have been reviewed.

"But, after all, these are mere side issues and it may prove fortunate that the wrong remedy was chosen. Back of all these technicalities lie the many formidable questions arising out of the grave abuses that provoked and are in the last analysis responsible for the controversy and that should now be corrected.

Prosecutor, Judge and Jury.

"1. Where the alleged contempt consists of misbehavior in the presence of the Court it may be that it should be punished by the Court before which it was perpetrated. But where, as here, the offence charged is a 'constructive contempt' based, as I think, upon fine-spun and far-fetched theories which the Judge construes as an attack upon his administration, one's sense of justice revolts at a rule whereby the Judge who makes the complaint is permitted to act as prosecutor, judge and jury. It is not in human nature that he should be able to do so without bias, especially in inflicting the punishment. He should be disqualified from acting under such circumstances.

"2. This situation must be viewed as a whole and in the light of the provocation for Mr. Craig's letter and a protest against the treatment that was being meted out to the City of New York, in order to get the proper perspective. At the root of the controversy lies the rankling sense of injustice on the part of Mr. Craig at the previous action of Judge Mayer and the then existing situation that had thus been created.

Untermyer Charges Collusion.

"(a) The surface car transit facilities of the City of New York had been suddenly and without notice or opportunity to the city authorities or to the security holders to be heard, taken out of the jurisdiction of the local authorities and of the State courts and had been taken by the Federal court unto itself by what I regard as collusive proceedings instigated by those in control of the railroads that were seeking the receivership. It is by the merest juggling of our forms of law, which had unfortunately received the approval of the Supreme Court by the precedent set in the Metropolitan Street Railway case, that this sort of thing has been made possible. To the surprise of the profession, it was there in effect decided that where a railway company, whether claiming to be solvent or insolvent, seeks to hamstring its creditors and to postpone the payment of its debts, its Directors may, by co-operation with a friendly creditor or stockholder selected by the company, who becomes the nominal plaintiff in the suit, take refuge in the Federal court, and that that court will assume jurisdiction and appoint a receiver without notice to any of the parties who are vitally interested in the property.

Sought to Evade Contracts.

"It thus transpired that, one by one, all or nearly all of these local surface roads in the City of New York found their way into Judge Mayer's court, their purpose being in most cases to secure the disintegration of the traffic agreements and arrangements that bound them with the subway systems to carry passengers for a five-cent fare and to furnish free transfers from one part of the system to the other.

"The purpose of the surface roads in going into the Federal court was primarily to escape the effect upon them of contract obligations that had been entered into by parts of the system with the New York City authorities, and this is what they have accomplished after the court had stifled the protest of the city and denied to it the opportunity to review the action of the court.

"(b) Receiver after receiver of different parts of the system was appointed by Judge Mayer (in every instance by this same character of what I regard as a collusive proceeding) through a complainant selected by the railway company who was nominally suing the company but not in fact doing so. None of these receiverships were upon notice to the city or to the body of security holders, and in every instance, as I now recall the facts, they resulted in an increased transfer charge between the different parts of the former system.

Judge Mayer Shut Out the City.

"3. The city, for the purpose of endeavoring to safeguard its contract rights and the interests of the public, very properly applied to Judge Mayer for leave to intervene and be made a party to the action, so that it might be heard on the various applications in the proceedings. This application, which should in my judgment have been promptly granted, was denied, and the city was completely shut off from any effective protest by reason of what was being done or about to be done.

"Having thus been refused the right to become a party, it could not appeal from any of the many orders made in the proceedings from time to time, no matter how vitally they might affect the interests of the City of New York under whose franchises these roads were operating. Nor had the city the right to appeal from the denial of its application to be made a party, because of the rule that such orders are purely discretionary and are not appealable or reviewable, which I regard as an atrocious rule. The officials of the city accordingly found themselves bound and gagged—utterly helpless to protect its citizens.

"4. Thereupon the Controller applied to Judge Mayer for the appointment of a co-receiver who should act with the receiver whom the Judge had appointed, without notice either to the security holders or to the city, or to any of the parties who were vitally interested, as he had the strict legal right to do under the preposterous existing rules of procedure, whatever may be said of his exercise of that right under the then exceptional conditions.

Patronage Worth Millions.

"5. The Federal Court, acting in the person of Judge Mayer, having thus taken unto itself such of the various properties constituting the system as were embraced in the surface roads, with the result that transfer rights theretofore existing between the surface and subway roads were exterminated overnight, proceeded to distribute valuable receiverships and other appointments which involved patronage to its appointees, when we include the expenses of reorganization, to the aggregate extent of literally millions of dollars.

"6. Meantime the various security-holders of the several roads affected by the receiverships formed, or there were formed for them, numerous committees with whom the securities were deposited and a plan of reorganization, purely extrajudicial, was formulated and finally carried through with the approval of Judge Mayer. The effect of the action of these committees and of the approval of the plan was to force every security-holder to accept in new securities the basis of reorganization that had been worked out by the various self-constituted committees virtually under the supervision of the Court, although the Court had no strict legal or equitable power to interfere with the basis thus determined between the parties in interest and could exercise its self-assumed power only indirectly by refusing to order a sale until satisfied with the plan. The minority security holders were helpless, as they always are under our ridiculous system affecting reorganizations. Each class of minority security holders was bound to accept whatever its self-appointed committee recommended at the peril of being completely wiped out.

Sees Injustice in Federal Court.

"This is a bare, bald outline of the successive acts of the Federal Court that have worked grave injustice to the city, that is really responsible for the present controversy. Controller Craig was desperately, but unavailingly, trying to protect the rights of the city that had been intrusted to his care. At every point the city was denied even a hearing or a foothold in the proceedings that would enable it to review the action of Judge Mayer where the rights of the city were being affected.

"It was in the course of this valiant but hopeless attempt that Controller Craig wrote the letter to Mr. Nixon, then Chairman of the Public Service Commission, which forms the basis of the contempt proceedings. Whether or not in that letter he made statements that were inaccurate and that amounted to a misrepresentation of the attitude of the Court is, in my mind, immaterial. Let us assume for the moment that he did, in his resentment against the action of the Court for its manner of exercising a judicial discretion that was unreviewable and unappealable.

"If the Court can at will 'crack the whip' over public officials or private citizens who indulge in criticisms of its action and the judge who 'cracks the whip' can then sit as prosecutor, judge and jury to determine whether the offending statements are true or false and impose the penalty we certainly have reached a fine state of things in this country.

Says Free Speech Is Swept Away.

"The right of free speech and to criticise the acts of our judges is thus swept away at one fell swoop; we must accept their judgments affecting us without the right of appeal, and we must not dare criticise the abuse by them of the discretion that the law vests in them unless we are sure that we are right according to the judgment of the man whose acts are thus criticized.

"For years it has been notorious among the members of the Bar and by many has long been regarded as a public scandal that receiverships in equity and bankruptcy cases and enormous counsel's and receiver's fees and expenses incident to corporate reorganizations involving many millions of dollars of patronage and fees have been distributed by the courts and by these committees.

"The administration of the bankruptcy law has been and is extravagant and disgraceful beyond conception. The bankrupt corporation has been selecting the creditors who are to put them into bankruptcy and the lawyers who are to represent the creditors. It is not unusual that by arrangement confirmed by the court these same lawyers also represent the receiver who is supposed to protect the creditors rather than the bankrupt in whose interest these lawyers filed the petition. But that is not the way it works out.

"Bar Associations Are Paralyzed."

"There are so many beneficiaries of this vicious system among the members of our Bar—they are so powerful, especially the men who direct these corporate reorganizations, that the Bar Associations are paralyzed. True, they have made a gesture at reforming the bankruptcy evils, but, as usual, they have as yet gotten nowhere. There are too many wheels within wheels, and too much consideration for the beneficiaries of the system. So far as concerns the abuses connected with the great corporate reorganizations, they have not even made a gesture and I say with deep regret and humiliation that nothing need be expected of them.

"Nothing short of a Congressional investigation, followed by legislation, will abate these abuses.

"Some of the reforms that should come out of this exposure may be briefly summarized as follows:

"1. Congress should repeal the provisions under which the Federal courts are now exercising jurisdiction to take upon themselves the management of the affairs of local public utility corporations and to harbor and shield them against their creditors, whether the corporation is solvent or insolvent. That jurisdiction should be confined to the State courts. There should be no objection to preserving the present right of appeal to the U. S. Supreme Court from the judgment of the highest court of the State where a Federal question is involved. None of these are, however, cases in which a Federal question has been or could be involved. The jurisdiction of the Federal court has been based solely on alleged diversity of citizenship. The defendant corporation has selected for the plaintiff in the action, and generally as its dummy, a citizen of a State other than that in which it is incorporated, and, presto, change, the State has lost all control over the corporation that is its creature.

Chance for a Hearing.

"2. No Federal court should be permitted to appoint a receiver without prior notice and an opportunity to be heard having been given to every person interested in the estate to be affected. Where the situation warrants, the notice may be brief and it may be given by advertisement. The parties should also be entitled to be heard upon the personnel of the receiver and given a chance to state their objections to a receiver nominated by the Court, before he is appointed. There should be a right of appeal to any person interested from an order appointing a receiver.

"3. The refusal of a judge to allow a person interested in the outcome of a proceeding pending before him to intervene in the action should be appealable to the Circuit Court of Appeals, and the right of intervention should be extended. The rules permitting intervention are now entirely too narrow, and the lines are being constantly tightened.

"4. The vast patronage incident to receiverships and corporate reorganization, which is a great burden and temptation of which the Court should be relieved in the interest of the dignity of the judiciary, should be taken out of the hands of the courts.

British System Recommended.

"The British system of the 'Official Receiver' should be substituted, as I have frequently urged. The cost in Great Britain of administering or reorganizing an insolvent concern is about 5 per cent. of what it amounts to in this country. The 'Official Receiver' is an integral part of the machinery of justice; all insolvent concerns go into his hands and remain there unless subsequently taken out by an overwhelming vote of the creditors or security-holders in favor of their nominee. The system has worked magnificently and without scandal for more than a generation.

"In this country we should have an Official Receiver in every judicial department. He would select his organization and every estate in his charge would bear its fair proportion of the expense, which would be infinitesimal as compared with the burden now placed upon creditors and security holders.

"5. All corporate reorganizations should be under the control of the court in which the receivership is pending, but its orders should be subject to review. As matters now stand with us, the court is not supposed to have any control whatever over the form or basis or reorganization. There is a fiction among us that this is a matter to be determined between the creditors or security holders and the debtor.

"Unjust and Oppressive."

"In point of fact, it is the most unjust and oppressive part of our entire system. Immediately upon insolvency, and frequently in anticipation of it, if the estate involved is a large one, and especially in the cases of railroads and big industrial enterprises, a few financiers with high-sounding names, who as a rule have no personal or pecuniary interest in the property and frequently acting upon the initiative of the debtor in the alleged protection of the security holders, constitute themselves into a committee and advertise for deposits of securities. If it is a railroad reorganization and they have been selected by 'underground' methods in the interest of a certain class of security holders (which is not unusual) the resulting reorganization that is finally announced will often be found to favor that class.

"If it is too 'raw' as against another class and the latter happen to have the ability to get together as against the prestige of the first committee and the power to protect themselves against the financial clique that undertakes the reorganization and the furnishing of the necessary money, the smaller crowd may force better terms; or in very rare cases they may put up a reorganization of their own.

"At the Mercy of the Big Fellow."

"But in the bulk of cases the minority security holders are those of the smaller class who are absolutely at the mercy of the big fellows who are furnishing the money on reorganization. They have no redress in the courts no matter how unjust the plan may be; they must either take what is given them by the insiders or be sold out and lose practically everything. There is nothing quite so scandalous in our entire judicial system (and surely that is saying a great deal) as the oppression of small minority interests that is not only permitted but actually encouraged by our absence of legal protection to minorities.

"How different this is under the British Reconstruction act. There the reorganization is under the direct control of the Court. If it is just and is assented to by two-thirds of the security holders, the minority cannot 'hold up' the great majority; they must assent to it. If, however, it can be shown to the Court that the plan is in any of its features unjust or oppressive, a single shareholder or bondholder can smash it to smithereens. The British law also does away with our absurdly cumbersome and unnecessary fiction of having the properties go through the form of a sale that is no sale, as every one knows. That is not an incident of reorganization with them nor should it be with us.

"I believe a Congressional inquiry into our extravagant, archaic and corrupting system will result in sweeping reforms, will safeguard the investor, take from the courts the vast patronage that lowers their dignity and independence of action and eliminate the worst of the abuses to which I have alluded and from which we are suffering. If that be its result, we should be ever grateful to Controller Craig, whose brave but unsuccessful protests against the city being 'steam-rollered' will have been responsible for the relief that is so urgently needed."

DANCE GUESTS HURT AS CAR RAMS A POLE

Reginald Butler's Skull Fractured—Four Others Shaken Near Gedney Farms.

YOUTH DIES OF INJURIES

Son of Newark Official Had Been Run Down—Auto Hits Central Park Wall.

Bound home from a dinner dance at the Gedney Farms Golf Club, White Plains, early yesterday morning, a party of five were thrown from a touring car when the machine skidded on a slippery roadway near Scarsdale. Reginald Butler, a shipping man who lives at 567 Manor Lane, Pelham Manor, was taken to White Plains Hospital with a fractured skull. The others—two men and two women—escaped with slight bruises.

The machine was driven by John Miller and the others in the car were Mrs. Butler, Mrs. E. C. McMillan, her sister, and Henry B. Furlong. After skidding the car struck a telegraph pole and Mr. Butler was hurled against it. The car turned on its side and the others were tossed into a sand pile.

Mr. Butler was attended by Dr. Ralph Ryan of Scarsdale, who hurried him to White Plains Hospital. He remained unconscious until yesterday afternoon. Coroner Edward F. Fitzgerald of White Plains made an investigation of the accident and paroled Mr. Miller on the statements of the members of the party that the accident was unavoidable.

Roland C. Hallgring, sixteen years old, of 175 Osborne Terrace, son of Chief Inspector Charles A. Hallgring, of the Newark Board of Health, died at City Hospital, Newark, yesterday from injuries received Saturday night when he was struck by an automobile driven by Stanford G. Hoysradt, of 12 Elizabeth Avenue.

Arthur Bonner of 10300 Lefferts Avenue, Richmond Hill, Queens, was taken to St. John's Hospital, Long Island City, with internal injuries yesterday when a machine which he was driving collided with another driven by Joseph Riedel, at 101 Jefferson Avenue, Maspeth, Woodhaven. The collision apparently was caused by a misunderstanding of signals.

After a car in which they were driving had crashed into the Central Park wall at Central Park West and Sixty-sixth Street, Joseph Lennon, 24 years old, of 472 Greenwood Avenue, Brooklyn, and Matthew Lane of 1,765 Park Avenue, were arrested and held in $5,000 bail on a charge of stealing an automobile belonging to Edward Lovelle, a manufacturer of 274 West Eighty-fifth Street, about a month ago.

Alfred Martinez, 26 years old, of 108 West 239th Street, was knocked down by a taxicab at Broadway and Nineteenth Street. After an injury to his foot had been dressed he received a summons for having in his possession a knife with a blade longer than six inches.

ASKS PRAYER MEETINGS IN EXECUTIVE MANSION

Kentucky's Governor-elect Also Names a Minister as His Secretary.

Special to The New York Times.

FRANKFORT, Ky., Nov. 25.—Governor-elect William J. Field will allow any church denomination to hold prayer meetings or other services for prayer in the Executive Mansion here after he takes office on Dec. 11.

Mr. Field declared last Friday that no dancing should be indulged in at the Governor's house during his term of office, and that neither he nor Mrs. Field would attend the inaugural ball, though this will be held.

Mr. Field's indication of readiness to allow religious meetings at the executive mansion establishes a precedent. So far as recalled tonight no other Governor of Kentucky has ever made such a pronouncement.

The new Governor also announced today that he had selected for his executive secretary the Rev. George C. Waggoner, of Scott County, a religious leader who introduced the first bill in the Legislature for a county unit vote on the liquor question.

THEIR GOLDEN WEDDING.

Ex-Justice and Mrs. D Cady Herrick Celebrate Event in Albany.

Special to The New York Times.

ALBANY, N. Y., Nov. 25.—Ex-Justice and Mrs. D. Cady Herrick celebrated their golden wedding anniversary at their home, 151 Washington Avenue, tonight. A dinner attended by members of the immediate family marked the occasion. Those who attended were Judge and Mrs. Herrick, Charles J. Herrick, District Attorney of Albany County, and Mrs. Herrick; former Senator Walter R. Herrick of New York and Mrs. Herrick, Mr. and Mrs. Charles Holden of Schenectady, Mr. and Mrs. Robert E. Whalen, Captain Frank Harris, President of the Common Council, and Miss Harriet F. Harris.

During the day Judge and Mrs. Herrick received the congratulations of many friends who called on them at their Washington Avenue home.

Ex-Justice Herrick is a lawyer with offices in New York and Albany.

POSTAL INSPECTORS INVESTIGATE M'CRAY

They Seek Data on Indiana Governor's Dealings With Banks Through the Mails.

FORT WAYNE, Ind., Nov. 25.—An intimation that the Post Office Department is making an inquiry into the financial transactions of Governor McCray is contained in letters received by Fort Wayne banks from J. W. Welborn, Postoffice Inspector at Indianapolis, which asks the banks to fill out an attached questionnaire.

Mr. Welborn, in his letter, says that he is "making an official inquiry into some financial transactions," of the Governor, and asks the banks to lend him for examination their complete files of correspondence, including originals and carbons, "first marking each loose piece for future identification."

The bankers are urged "in making a full written statement" to cover "specifically the points raised by the attached questionnaire, which indicates my line of inquiry."

The questionnaire in full follows:

"1—Have you ever made any loans to Warren T. McCray or have you ever discounted any notes on which his name appears as endorser?

"2—If so, describe each note separately, give date, amount, maker and endorser.

"3—Do you still hold any of the notes described in Question 2? If not, what has he done with them?

"4—Were your transactions conducted personally or by mail?

"5. Did the notes which bore the Governor's endorsements come to you directly from him, or through other banks? Please give full particulars as to dates and banks.

"6. Itemize the payments, if any, which have been made on each of the notes.

"7. Did you receive, either from the Governor or from any other source, any financial statements of the Governor, or any of partnership? If so, indicate the source, the method by which they were submitted, and enclose any and all stamps.

"8. What amount, if any, was the Governor indebted to you either as principal or endorser on Jan. 1, 1923?"

Investigation here reveals that some of the Governor's transactions with Fort Wayne banks were carried on through the mails. In some instances the letters were written in long hand by the Governor. One of the letters to a local bank on the Governor's personal stationery is said to have carried this salutation, "Dear Friends."

It was reported several days ago that District Attorney Homer Elliot was making some sort of an investigation into the case which lead to the calling of the Federal Grand Jury, but the nature of the inquiry could not be learned. It is now believed that Mr. Elliot is interested in the investigation made by the Post Office Department.

CHICAGO STUDENT IS FOUND MURDERED

Body of S. F. L. Tracy, With a Bullet in the Temple, Is Discovered Lying in Street.

Special to The New York Times.

CHICAGO, Nov. 25.—The second crime of violence within a week having as a victim a University of Chicago student, came to light today with the finding of the body of S. Freeman Louis Tracy of 1,217 East Fifty-third Street, lying in East Fifty-eighth Street near Woodlawn Avenue. The youth, who was 23 years old, and until recently a political economy student at the University, had been shot through the left temple with a .32-calibre bullet. Powder burns and a number of scratches upon the face indicated Tracy had engaged his slayer in a desperate hand-to-hand battle.

The body lay in a tumbled heap near the curbing and a crimson trail led a block east over Fifty-eighth Street and north to a point over 5,638 Kenwood Avenue. It is here the shot was fired, it is believed.

Detectives have failed to discover a clue to the identity of the slayers, or any reason for the slaying.

The victim's clothing was undisturbed, his coat, vest and overcoat were buttoned and $41 in cash and his watch were found in his pockets.

ELKS SET BOWLING DATE.

Annual National Tourney Will Start Feb. 2 at Lima, Ohio.

DETROIT, Mich., Nov. 25.—The annual Elks' National Bowling Association tournament will be held at Lima, Ohio, starting Feb. 2 and continuing ten days, it was announced today by Secretary J. A. Galen of the Elks' Temple, Detroit. Entries for the tournament will close at midnight, Jan. 5.

According to Mr. Galen more than 500 teams, the largest number in the history of the tournament, are expected to compete.

Henry Hendrickson Buried at 115.

Special to The New York Times.

ST. JOHN, N. B., Nov. 25.—Henry Hendrickson, who, his 100-year-old widow says, was born near Arendale, Norway, 115 years ago, was buried in Shedias today. He was found dead in bed at the home of a son in Point du Chene on Thursday. When a sailor on a Norwegian bark he saw the great Miramichi fire in 1825. He was never ill. Mrs. Lemuel MacDonald and Mrs. Carl Anderson of Bangor, Maine, are daughters.

REDS RESUME FIGHT ON ALL RELIGIOUS

Arrest Catholic Nuns and Priests After Terrorizing Them, Riga Hears.

PROCEEDINGS KEPT SECRET

Soviet Papers Silent to Avoid Arousing People—Report General Persecution Planned.

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Special Cable to THE NEW YORK TIMES.

RIGA, Nov. 25.—There has been a fresh outburst of religious persecution in Moscow. A band of Red soldiers with six agents of the United States Political Department—a survival of the Cheka—went at midnight on Nov. 8 to Prechistensky Boulevard, where twenty Dominican nuns of the Uniat Church (Greek rite in communion with Rome), occupying five rooms, were sleeping on the bare floor. They roused the nuns and, flourishing revolvers, drove them into one room. There they questioned the nuns until 5:30 in the morning, at the same time mocking and ridiculing the religious observances of their victims.

After this brutal treatment they arrested the mother superior, Anna Abrikosov, and ten of the nuns, and conveyed them to the foul cells of the Lubianka Prison, where they are still confined.

Before this the police had invaded the nuns' lodgings and spent the night in searching their scanty belongings, but finding nothing left without making any arrests.

There were numerous other searches and arrests in the second week of November among the religious communities. At least thirteen persons were arrested, including a Uniat priest, Nicolas Alexandroff, and two young men who were preparing for the Catholic priesthood, whose books were all confiscated. They were advised by Soviet agents to "devote their time to studying communism rather than such Catholic nonsense."

Their only offence was that they studied and taught religion, which a Bolshevist decree has prohibited since last Spring, when practically all the Catholic priests in Petrograd were arrested and Mgr. Budkevics was shot and others imprisoned, including Archbishop Cieplak. Then, for long terms, there was some relaxation of the persecution. The Reds released the Patriarch Tikhon, whom they vainly attempted to discredit among the masses.

Now, notwithstanding the efforts of the more cautious commissars to restrain the extreme elements from again stirring up general international indignation, a series of religious trials is contemplated which, according to report, involve the eventual rearrest of the Patriarch. The extremists regard the present arrest of the Catholics as a trial balloon, to test the attitude of the world, and they hope that their preoccupation with German and domestic problems will prevent the nations from assuming a dangerously hostile attitude.

They also are carrying out their plans more insidiously. During the last campaign anti-religious articles in the Bolshevist press aroused the anger of Christians in every corner of Russia. Now the press rarely attacks religion and consequently few Russian citizens realize that the Reds have resumed their campaign. The Soviet authorities are endeavoring to prevent news of the new persecution from getting abroad. Their recent obstructive attitude to the Catholic Relief Mission suggests that they desire to compel the mission to leave the country before the new series of trials is begun.

Numerous fruitless attempts have been made to induce the Bolshevists to release Archbishop Cieplak, who had been condemned to death, and the other ecclesiastics still held. Mgr. Cieplak is suffering unspeakably, being cooped up in a cell six feet by eight feet and reliable reports state that he is near his release by death. According to the latest news, there are only three Polish Catholic priests in Moscow who are still free.

QUIZ MAN IN PICKELNY CASE.

Police Take Girl Witness to See Prisoner in Tombs.

The police questioned a prisoner in the Tombs yesterday in quest of the slayer of four-year-old Irving Pickelny, whose body was found in a cellar at 71 Suffolk Street ten days after he had disappeared from his home at 268 Grand Street, on Oct. 26. This prisoner, who lives in Harlem, was arrested on the same day the boy's body was found and was charged with attacking a little girl.

The description by a little girl of a man she saw on the day Irving disappeared urging a resisting boy along the street corresponded in some respects to the prisoner in the Tombs, and the girl was taken to the Tombs yesterday to confront the prisoner.

"He looks something like the man with the boy," she said, but she would not identify him positively.

Police also were not inclined to believe he could be the murderer, as they think the crime was committed by some one who knew the neighborhood.

MUSIC FROM BRITAIN IS HEARD BY RADIO

Continued from Page 1, Column 2.

trials then brought out that the Liverpool sending station was some outside independent, of whom the eight official stations had no knowledge.

These were the earliest cases reported, other messages from further points in the country continuing to come as the night drew on.

The eight official British stations were listed as:

London, 365-meter wave length.
Bournemouth, 385-meter.
Cardiff, 353-meter
Glasgow, 415-meter.
Birmingham, 423-meter.
Newcastle, 400-meter.
Manchester, 370-meter.
Aberdeen, 495-meter.
Liverpool, the independent, about 400 to 405 meters.

Those promoting the tests chose an ocean favored by darkness because an "ionized atmosphere" caused by sunlight on the sea hitherto had prevented waves of broadcasting programs sent daily by English stations from reaching antennae at all generally on the American Continent.

The trials were regarded as preliminary to the greater feat of establishing two-way communication, which is to be attempted next Saturday night.

The radio facilities of the American receiving end came to a powerful arrowhead at Garden City, L. I. There Radio Broadcast, joint sponsor of the trials with English interests, assembled some of the best appurtenances and adjustments that broadcasting technique had evolved. A special spirit of co-operation was manifest, so that every assistance might be at hand for the Britons as they essayed a 4,000-mile leap they never had been able to make.

The history-making tests were arranged as part of the National Radio Week Program by Radio Broadcast at Garden City, and The Wireless World of London, co-operating with the British Broadcasting Company. The Radio Corporation of America had placed one of its circuits across the ocean at the service of Radio Broadcast so the British stations would know immediately if they were heard here.

The Postal Telegraph-Cable Company looped a special wire through the Garden City receiving room to bring reports from other listeners throughout the United States as to the clarity of the English communication, this in turn to be sent by radio to London.

The eight British radiophone stations were linked together by land wires and fed to a microphone in London, which in turn relayed their special programs overseas to the widespread radio audience waiting in America.

The British programs are to be repeated tomorrow, Thursday and Saturday nights at the same hour. American stations will send to England on alternate nights—tonight, Wednesday and Friday. Saturday night stations on both sides will operate at once, speaking to each other in two-way communication at five-minute intervals. Henry Ford will speak tonight from his station, WWY, at Dearborn, Mich., operating on the 360-meter wave length. Of the American stations, WGY, Schenectady, and WJZ, New York, will be connected by land wires so the same program can be radiated simultaneously from both stations.

Various personalities known in radio for their success in broadcasting volunteered to assist the working staff at the Garden City test base. Paul F. Godley, amateur radio expert, who, at Ardrossan, Scotland, in November, 1922, picked up waves of twenty-five wireless senders in this country, operated a special receiving set he had built for the occasion.

Two special superheterodynes, designed for picking up over unusual distances, were provided and operated by the builders—A. J. Haynes of the Haynes-Griffin Radio Service Company, 26 West Forty-third Street, and George J. Eltz Jr., manager of the radio department of the Manhattan Electric Supply Company, 17 Park Place.

Other superheterodynes were kept working throughout the trials by Professor Walter Roberts at Palmer Physical Laboratory, Princeton University; The Calgary (Alberta) Herald, a powerful ten-tube device; Rensselaer Polytechnic Institute, Troy, N. Y., and George Toohill at Garden City, who had a staff of three operators. All were prepared to flash results immediately to Garden City by telephone or telegraph.

The outcome of the week's experiment which started last night was awaited with interest throughout the radio world. European stations are seldom heard in this country. Evening programs broadcast in the United States, on the other hand, reached the other side because sent at a time when it was dark over the ocean.

An address by Secretary of State Hughes will be made in Washington and recorded on the pallo-photophone for transatlantic broadcasting Wednesday night, it was announced last night. The record will be taken to Schenectady where it will be sent from the General Electric Company station.

Special to The New York Times.

BOSTON, Mass., Nov. 25.—Unfavorable atmospheric conditions and the interference of code signal prevented most radio receiving stations about Boston from catching the special broadcast from England tonight. Reception of signals from 2 LO, London, were reported from only one station, 1AYN, Norwood.

Robert Rasuse and John Darling, amateur radio operators, listening in on a one-tube paragon receiver at Station 1AYN, at the home of Rasuse, 38 Lincoln Street, Norwood, heard a part of the broadcast program sent out from Station 2 LO, London, England, for the express benefit of American radio amateurs.

At 10:40 o'clock, Eastern Standard Time, Darling and Rasuse heard plainly the announcement "2 LO, London." Then they heard in its entirety a tenor solo, but the tune being unfamiliar, they were unable to identify the selection. At the conclusion of this solo they again heard the announcement 2 LO, London—2 LO, England. But they were unable to copy anything of the selection which is supposed to have followed. Station 1AYN was copying on 370 meters, although 2 LO, according to previous announcements, was broadcasting on 365 meters.

SUTCLIFFE RETURNS; ARREST WILL FOLLOW

Continued from Page 1, Column 5.

quacks who avoided embarrassment when the death certificates were signed by the hospital physicians.

The Connecticut State Eclectic Association has called a special meeting in New Haven for Tuesday to discuss the examinations scheduled for Dec. 11. The date of the regular examinations was Nov. 13, but the State examiners, two of whom are under fire, decided to postpone them for one month. The President of the association, Dr. Ernest H. Markham, who has frankly answered all questions during the present investigation, stated tonight that he was going to resign from the examining board. When he was asked if the license of Sutcliffe would be revoked, Dr. Markham said he believed the board's secretary, Dr. James E. Hair of Bridgeport, had revoking power, but did not wish to act on "hearsay evidence."

Literature in the hands of the Grand Jury, originating at the Oriental University of Washington, recently barred from use of the mails by the postal authorities, shows that it advertised chiefly in newspapers in Germany, Switzerland and Italy, that any one of 641 academic degrees would be conferred on receipt of the proper price and that the university and its degrees were under the auspices of the United States Government. The President, Dr. H. P. Holler, would have the client's name written on a diploma which he himself would sign. He would then take the paper to the Department of Justice, where legal certification carrying the name of Attorney General Daugherty would be issued. At the State Department another impressive document, embossed and carrying the great seal of the United States and the name of Charles Evans Hughes would be issued that Harry M. Daugherty was the Attorney General of the United States. This batch of official papers was then mailed to the European dupe.

Late tonight announcement was made that Charles E. Prior, head of the Massachusetts State Board of Registration in Medicine, would be here tomorrow to confer with State's Attorney Alcorn.

END MISSOURI SURVEY.

Health Authorities Complete "Diploma Mill" Investigation.

ST. LOUIS, Mo., Nov. 25.—The survey of medical schools of the State, undertaken to rid Missouri of alleged illegal medical practitioners has been completed by Dr. Emmett P. North, President of the Missouri State Board of Health, and Dr. Fred C. Waite of the Western Reserve University of Cleveland. The findings will not be made public until a report has been submitted to the State Board of Health for approval.

The survey was made after the recent expose of the operations of an alleged "medical diploma mill" in Missouri, which was followed by similar disclosures in other parts of the country. Six schools were visited by doctors North and Waite, including the University of Missouri, at Columbia; Washington and St. Louis Universities at St. Louis; the Kansas City College of Medicine and Surgery, Kansas City; the University of Physicians and Surgeons, and the St. Louis College of Physicians and Surgeons.

BLAMES RIVAL PHYSICIANS.

Dr. Cotner, Removed From Stratford Schools, Accuses Board.

STRATFORD, Conn., Nov. 25.—Dr. J. W. Cotner, eclectic physician, who was ousted this week as school physician for the Washington, Nichols Avenue and Sedgwick schools, asserted today that the School Board acted on a basis of "feeling" rather than "facts."

"Much as I hate to say it, I fear that this is just another case of professional jealousy," he said. "The general idea seems to be that because I am a member of the eclectic school, I cannot be anything but a fraud. It is not the people of the town who are behind this new move. It is the local doctors."

Members of the School Board replied by saying that his suspension was in no way influenced by the opinions of any other Stratford physician and that it was brought about in a legitimate manner.

No specific charges have been made against Dr. Cotner, members of the School Board say, and he was dropped for the same cause for which Dr. Ripley was removed as medical examiner of Farmington—because his reputation had been brought under suspicion.

SAYS FRENCH NEAR GOAL IN RHINELAND

British Correspondent Declares Whole Territory Is Being Detached From Germany.

LOYAL GERMANS CRYING IN

Program to Create Several Small States Under French Suzerainty Said to Be Favored at Paris.

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Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 25.—The London Times publishes the following dispatch from its correspondent at Cologne:

"It is becoming more and more apparent that French plans for the virtual separation of the Rhineland from Germany are succeeding admirably. The French have been able in many ways to make conditions so intolerable that representatives and deserations from all parts of the country are beginning to flock to M. Tirard, the French High Commissioner, at Coblenz to ask what they can do to escape from them. Practically everywhere outside the British zone higher officials have been expelled, so that there is no regular administration and the country is at the mercy of a set of crooks, cranks and jailbirds, who exploit it for their own profit in the name of an independent Rhineland repuolic much in the same way as the Bolsheviki exploited Russia in the name of the proletariat. They have issued reams of paper money without any backing, so that the financial chaos is far worse than it ever has been in unoccupied Germany. They rob and requisition with impunity, they terrorize all persons of any position who try to stand up against them.

"The French maintain a pretense of neutrality but actually give the Separatists a free hand to commit arbitrience or illegality they like. They make it quite clear to loyal Germans that they can escape at any time from their present plight by throwing over the Reich. The Mayor of a town in the Palatinate recently sought the protection of the local French officer as the Separatists were threatening his life. The Frenchman told him: 'You must decide one way or the other. I will guarantee your safety for a fortnight. If by then you have not made up your mind, I will not be responsible if they hang you.'

"The most loyal German cannot be expected to stand this sort of pressure if he sees any other way out.

"Few details have reached the world of what has been going on in the southern part of the Rhineland during the last few weeks, but things there appear to be near the breaking point. The inhabitants are cowed and are on the verge of accepting any terms the French will give them. A few days ago the Mayor of Trier, during a meeting of the Town Council, remarked: 'After all, gentlemen, one can remain a good German even outside the Reich.' A year ago such sentiments like these would have been considered rank treason. This time they had the general approval of the audience.

"The Germans are beginning to be able to form an idea of what the French want to do with the Rhineland. It is to be a State kept under French suzerainty through the troops of occupation, and with only the slenderest of ties to keep up the pretense that it has not been torn away from Germany. For instance, the French will not admit that the Rhineland should send Deputies to the Reichstag, though it may have its representatives in the Council of the Reich.

"These representatives being appointed by the Rhineland Government, which would be kept in leading strings from Paris, would be practically French nominees. There would be a customs frontier to separate the Rhineland from Germany, and railways at present run by the Régie would be formed into a limited company in which most of the capital would be French. By way of concessions, the Rhineland would have its own diplomatic representatives in the capitals of the occupying powers and garrisons would be reduced to skeleton strength.

"In these circumstances the position of the Rhineland would be somewhat similar to that of Alsace under Louis XIV., when it was virtually a French province but still had its vote in the Council of the German Empire.

"There is some indication that the French lean toward the idea of a complex of small States rather than one big one. Each could then be given a slightly different status so that one might be played off against the other and any chance of consolidation thwarted. This supposition is borne out by the special 'fraulein' which is being given to the Palatinate just now. The Palatinate is evidently to be detached, first.

"It may well be asked what part Great Britain is playing in the reconstruction of the map of Europe. Negotiations are being directed by the British Rhineland Commission, on which Great Britain is represented, concerning the area from which Great Britain hopes to obtain reparations and part of which is in charge of British troops. British trade interests will directly be affected if a new State is to be carved out of Germany and placed in such a position that its commercial policy can be dictated by France. Yet there is no indication that these interests are being in any way safeguarded.

"Riots again broke out yesterday in Gelsenkirchen, where about 90 per cent. of the population is unemployed. The unemployed were desperate on account of the low rate of subsidy they are receiving and started looting foodstuffs. About 150 shops were broken open and completely emptied. The German police were compelled to fire on the crowd and three persons were killed and over forty wounded.

"In the neighboring town of Rotthausen three more were killed and about twenty injured. The German police were supported by the French troops."

FARMS IN SILESIA BURNED AND ROBBED

Countryside Arms to Put Down Campaign of Arson and Plunder

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GLOGAU, Silesia, Nov. 25.—Six important buildings, including the beautiful old Castle Herrendorff, and more than 100 farm houses and barns were totally destroyed and several thousand partially burned during the campaign of arson and plunder carried on in the District of Glogau and other parts of Silesia during the past five days.

The countryside today is like an armed camp, with a big observation balloon floating lazily in the air above Glogau, from which Reichswehr observation officers scan the surrounding fields through powerful field glasses, while patrol wagons, filled with police and Reichswehr, go dashing through the country on the slightest alarm to prevent further fires and plundering. Herr Jerske, Landrat (County Chairman) of the Glogau District, says he was forced to begin distribution of arms throughout the region to protective bodies of farmers to insure their safety.

Whole villages were marked for destruction in the near future, according to plans which were discovered by Herr Jerske at Golgau.

REJECTS AMERICAN ORDER.

Berlin Manufacturer Sees Risk Even in Real Money Transaction.

Copyright, 1923, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Nov. 25.—A New York wholesale merchant has just shaken the dust of Berlin and Germany off his shoes in disgust. He approached one of the foremost factories in Germany for making cheap felt hats for men, prepared to place a first order for three thousand dozen hats. But the concern would not even agree to make up samples according to the American models which the merchant had brought over. Not only that, but they would not quote a price on the order he wanted to place.

"We do not know what the mark will be," they told him.

"But," answered the New Yorker, "I am prepared to pay the price in dollars. Why don't you pay your workmen on a gold basis, figure out your costs on a gold or dollar basis? You can't lose when you get paid in dollars."

Still the German manufacturer refused. The inside reason was that he wanted to pay his workmen in worthless paper marks and keep the profits on a dollar basis business. The lower the paper mark fell the greater would be his profits in dollars. On the other hand he feared that something might happen to make the paper mark go up, thereby causing him to lose exorbitant gold profits. So he preferred to keep his plant on ever increasing part time, with every prospect of closing completely. Yet this New York merchant was able to offer sufficient business to keep the factory running full time for many months.

This is an illustration of the thesis that with rare exceptions business cannot be done in or with Germany under present conditions.

WELCOME CABINET'S FALL.

Bavarians Say Another System of Government Must Be Tried.

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Special Cable to THE NEW YORK TIMES.

MUNICH, Nov. 25.—At a meeting of the Permanent Committee of the Diet next Wednesday the Social Democrats will bring forward a resolution demanding that the office of Dictator be abolished and that the proclamation that a state of emergency exists in Bavaria be withdrawn. In addition a Parliamentary inquiry into the Hitler putsch and disciplinary action against all Government officials associated with the movement will be called for.

There is not the least likelihood that either of these motions will be agreed to. Dr. von Kahr announces that the Bavarian court will investigate the disturbances on Nov. 8 and 9 and the events which led up to them, and that the demand that the Supreme Court at Leipsic shall deal with those concerned cannot be complied with.

Herr Stresemann's resignation has been greeted here with great satisfaction by the Nationalists who claim that after five years of falure by successive Administrations which owed their existence to the support of the Social Democrats it is obvious that another system must be tried.

BERLIN IGNORES ULTIMATUM.

Belgium Time Limit on Payment of Indemnity Expires.

BRUSSELS, Nov. 25.—The time limit fixed by the Belgian Government, in which Germany must pay 1,250,000 francs as indemnity for the assassination of Lieutenant Graff, in the neighborhood of Dusseldorf, expires tonight and nothing has been heard from Berlin beyond an offer to submit the question to The Hague tribunal for arbitration. This proposal has been declined by Belgium.

The latest note forwarded to Berlin carried the ultimatum that Belgium would confiscate the amount in the occupied territories in the event of the failure of the Reich to pay.

DR. ALBERT AGREES TO BE CHANCELLOR

Continued from Page 1, Column 4.

ever, has refused the Foreign Ministry. The attitude of the Socialists toward an Albert Ministry would, it is understood, depend not only on its program, but its composition.

President Ebert's attempts to find a Reichstag leader for the post of Chancellor at the head of a straight parliamentary Government failed after the parliamentary leaders and the members of Dr. Stresemann's deposed Cabinet informed him that the present Reichstag constellation precluded all prospect of constructing a coalition Government which could safely count on a working majority. The President thereupon summoned to the executives offices Dr. Albert, with whom he had negotiated Friday, and persuaded him to reconsider his previous decision.

Dr. Albert accepted the assignment. He will go before the Reichstag with a Cabinet of nondescript political composition and demand the confidence of the House or an expression of good faith in its future performance.

The alternative adopted by President Ebert in the existing impasse is viewed wholly as a stopgap between the further functioning of the present Reichstag and its dissolution—and dissolution is viewed now as not very remote, as the political and economic issues confronting Dr. Albert's Ministry are such as to preclude all possibility of effective co-operation in the Reichstag.

The new Chancellor will probably appear in the Reichstag Tuesday. Two issues which will test his ability to weather parliamentary opposition are suggested in the Socialists' demand for the immediate abolition of the state of emergency and the constitution of Bavaria. He will also be faced with the immediate necessity of salvaging the food situation, which gives promise of an early collision with the agrarian interests represented by the Nationalists. Since the Communist Party has been disbanded by General von Seeckt, the military dictator, the Socialists appear to be less antagonistic to the proposal for new Reichstag elections.

Dr. Albert Was Kaiser's Agent Here.

Dr. Heinrich Albert, who will attempt to form the new German Cabinet, is considered "non-partisan," which, on account of his former career as an agent in America of the Kaiser's Government, is interpreted as opportunist.

Dr. Albert a year ago was made Minister of the Treasury in the Cuno Government, the confessed Cabinet "of big business." From the beginning of the World War until the United States entered it in April, 1917, he was the fiscal agent of the Wilhelmstrasse in this country. He is said to have disbursed for propaganda and actual war purposes here nearly $40,000,000. Later his depositions figured largely in its many civil and political cases in which Germans were the defendants or litigants. After the German revolution of Nov. 9, 1918, he became expert adviser to the Foreign Office. His friends in Berlin tried to have him appointed the first post-bellum Ambassador at Washington.

From the beginning of the World War until he returned to Germany in February, 1917, with von Bernstorff, Dr. Albert was the fiscal agent of Wilhelmstrasse in this country. Although he came to America as an agent of the German Red Cross, many of the German plots incited here between 1915 and 1917 were traced to him. He was said to be financial agent of the German Government in schemes involving destruction of property, strike agitations, propaganda, and German financial schemes.

The discovery of Dr. Albert's plots in this country were made by a secret service agent through the finding of a briefcase full of documents which were left by Dr. Albert on a Sixth Avenue elevated train. At Fiftieth Street Dr. Albert left the train, forgetting the briefcase which lay on the seat beside him. He remembered it as the train was starting, but this proved too late.

A secret service operative who had been trailing him picked up the case and hurried from the train at the Fifty-third Street station. The papers were sent to Washington and later published in a New York newspaper.

FRENCH TALK TURNS TO BRITISH ACCORD

Press Thinks Recent Events Produced "a Notable Change in European Situation."

TO FIGHT FOR RUHR COSTS

The Tempe Mildly Criticizes the Government for Its Lack of a General Program.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 25.—The vote of confidence in the Chamber of Deputies, the signature of the Franco-German accord in the Ruhr and the fall of Stresemann have produced what the French press describes as "a notable change in the European situation." It is a change which in French opinion must necessitate a clear and open debate between London and Paris for a settlement which will be of the very gravest importance.

One of the first international obligations of the British Cabinet after the election will be the difficult one of settling on the attitude toward Franco-Belgian contracts with the Ruhr industrialists, Premier Poincaré had a long interview today with Louis Barthou, President and French delegate on the Reparation Commission at which it is understood the probable attitude and legal position of the Reparation Commission toward these agreements was discussed.

The point which is regarded as most likely to cause difficulty with England is Article XVII. of the accord, which provides for the creation of a special guarantees fund which would be supplied by the retroactive and future coal tax levied by the French and Belgians. This tax has been allocated by the accord for the expenses of the Ruhr occupation subject to approval of the Reparation Commission, while amounts of coal and coke delivered would be passed directly to the account of the Reparation Commission to be credited against the German indemnity.

In justification of this allocation of the coal tax to the cost of the Ruhr occupation, the French argue that it is the direct consequence of Article XVIII., Annex 2, Part 8 of the treaty, in virtue of which they occupied the Ruhr. If therefore any delegation on the Reparation Commission raises objection to such allocation it will raise the whole question of the legality of the Ruhr occupation and will appear to attribute to the Reparation Commission the right to judge the accord which the French and Belgians have made with the Ruhr industrialists.

"This right is questioned by the French and if it is claimed will be combatted. The French regard the accord as private except in so far as producing coal and coke will pass by virtue of their action into account of the Reparation Commission.

"Today it was agreed between Mr. Barthou and Poincaré that the preliminary agreement be reached with the Belgians on the attitude to be taken should the matter be raised in the reparation commission. There may even, it is considered, be necessary a meeting or at least a direct exchange of views between the French and Belgian Governments which it is not improbable will have to be followed by a meeting with whatever Government takes office in England.

"The full text of the Ruhr accord has not yet been published, so there is no good basis by which its working can be judged. But in official quarters there is rosy optimism which is not concealed. On first glance it seems an exaggeration to believe that Germany could, even in the Ruhr, can deliver free and for nothing to foreign consumers 18 per cent. of its coal and coke, even for a period of six months for which the agreements are made. And when to that is added the tax of eight francs on coal and the capital sum of $15,000,000 for arrears in taxation, it is extraordinarily difficult to figure out how the Ruhr mine owners, rich as they are, will be able to bear the strain.

"It is known to be Briand's opinion, in which he has the support of his Government, that such accords as those made in the Ruhr cannot be regarded as in any legal way contributing to the settlement of the reparations problem as a whole. Their thesis has always been that a maximum should be extracted from Germany at a minimum of disturbance to the world's financial and economic situation, and the British delegates criticism of the Ruhr accord is that it is likely to secure a minimum for France and nothing for any one else, with a maximum of disturbance of the whole structure of the economic life of Europe.

If the British Government accepts the principle of these accords, it will mean that it intends to abandon the attempt to obtain fulfillment of the reparations terms of the treaty as they have been conceived, and for that reason discussion will probably be postponed until after the elections in England have confirmed some government in power. Until then there is little likelihood of a decision being taken by the commission to push through a majority vote or compel the British delegate to accept his point of view.

The French are, however, preparing for a very serious debate with England whenever a government is formed on the whole question. The Temps, after hinting that England is bound now to lose the big coal export trade it has been doing this year and that perhaps the iron and steel industries may also suffer as a result of the Ruhr accord and competition by France and Germany in exploitation of the district, says that therein there is an important matter for discussion between London and Paris. M. Poincaré, it reminds the British, still is ready to resume negotiations on an Anglo-French guarantee treaty, and it adds:

"One can conceive also economic accords which might be advantageous to England and to all nations of the Continent."

The Matin's political correspondent, too, who receives his inspiration direct from the head of France's Foreign Affairs, advances the same idea:

"We must watch with close attention," he says, "discussions which will be provoked during the next weeks if France is not to lose the fruits of her long patience. There is not only the accountancy of the Ruhr accords at stake, but there must be brought out into the open and discussed the whole political problem of the Ruhr. Such a debate should not be introduced surreptitiously into a technical discussion. It ought to be openly conducted between fully responsible Governments.

The Tempe Criticises Lack of Plan.

PARIS, Nov. 25 (Associated Press).—The Temps, commenting on the German Cabinet crisis and what it terms the dangerous evolution in the German policy toward nationalism, threatening the existence of the Constitution of the Reich itself, says:

"What measures could France suggest toward contributing to the improvement of the local general situation in Germany and prevent a complete collapse from endangering the social and economic life of other nations? No one in France has yet suggested any.

"The new German Cabinet will be formed, British elections will be held and the President of the United States will deliver his message to Congress without either Germany, Great Britain or the United States being cognisant of any French program toward the restoration of the normal situation. Is it an advantage or a handicap? The Allies inevitably will be called upon shortly to discuss between themselves Germany's internal situation and its relations with the occupying powers. What do we propose to do?"

The foregoing, owing to the usual docile governmental attitude of the semi-official Temps, is considered in some quarters as possibly meant as a mild criticism of the Government. The editorial article follows a long article on the activities of the Nationalists in Germany, which expresses disquiet over the possibility that the next Berlin Cabinet is likely to be much more to the Right than was the Stresemann Government.

The Temps also finds Article XVII. of the Düsseldorf accord with the industrialists, crediting all deliveries of coal and coke to the reparations account before occupation costs have been deducted, as somewhat deficient. The newspaper expresses regret that full information regarding the agreement was withheld from the French press on Saturday morning while it was supplied to the foreign press "for allied and associated consumption."

The disappearance of the Reparations Commission through lack of funds to keep it alive is forecast as a possibility by the Matin. The newspaper says the German Government, which under the Treaty of Versailles must defray the cost of all the commissions created by the treaty, carried out its obligations scrupulously until last July, but that since then reminders from the commission with regard to its duties have received no replies from Germany.

The commission, say the Matin, therefore has been using its reserve funds. The newspaper places the fund at 25,000,000 francs, without explaining its origin, and says that only sufficient of it remains to provide for the essential needs of the commission until the end of January. Then, by sacrificing an important portion of its personnel, the existence of the commission might be prolonged two or three months more.

10-CENT BEER STOPS GERMAN BREWERIES

Sharp Boost in Price Drives Customers Away and Threatens Big Industry.

BERLIN, Nov. 25.—Beer consumption throughout Germany has fallen off to such an extent since the last boost in the price to 40 gold pfennigs a glass (about 10 cents) that the Brewers' Association has called a special meeting to consider ways and means of keeping the vats from cooling.

The brewers raised the price of a 32-gallon keg on Nov. 18 from 29 to 35 gold marks, contending that they could not manufacture beer and sell it for less. Beer drinking, thereafter, greatly diminished, even the old-timers saying they couldn't afford it at nearly a half billion paper marks a glass.

The manufacturers incline to the belief that the retailers raised the price a little too much. The retailers reply that they must charge the equivalent of 40 gold pfennigs to meet the brewers' increase and that the industry will be ruined if prices are not reduced.

"Bootleggers" have gained control of the egg supply of Berlin. A Government decree says eggs must be retailed at 35 gold pfennigs each, but the order everywhere is being disregarded and the "bootleggers" are demanding from 12 to 15 cents an egg, and are getting it.

Much butter, which with eggs comes from the Baltic States and Sweden, Denmark and Holland, also is being distributed by the "bootleggers" who demand payment in foreign currencies for all their produce.

In these days of high prices even sausages, of which the Germans eat a lot, are nearly as expensive as beef and pork. Sausages retail from $1 to $1.50 for a 12-ounce pound.

All frequenters of public dance halls hereafter must aid in feeding the city's poor. A "jass tax" for charity becomes effective tonight. The tax also applies to the high life cafés and cabarets, which are patronized chiefly by profiteers and their acquaintances.

With the approach of Winter the cases of individual distress are multiplying. Recently a well-dressed woman was seen to pick a few potato out of the gutter, carefully wipe it off and put it into a satchel. A short distance farther on the same woman was seen surreptitiously filling her satchel from a horse's feedbag.

At Harsburg about 2,000 people from the neighboring districts surrounded a field where Winter peas were being harvested. When the last cart was stacked the crowds stormed the field to pick stray peas from the stubble.

CHARGES A CLIQUE RUNS HARVARD LIFE

Corliss Lamont Assails Alleged Domination of Classes by Private School Men.

Special to The New York Times.

BOSTON, Nov. 25.—Undergraduate life at Harvard, according to Corliss Lamont, is dominated by a clique of men from private schools who excel in athletics, politics, teacup manipulation and loafing, but are outclassed in scholarship by the students from public schools. Lamont, who is a senior and the son of Thomas L. Lamont, writes an article in The Harvard Advocate on the subject.

Mr. Lamont, who is himself a product of Phillips Exeter, presents statistics to prove his case, taking the class of 1923, which shows that in its freshmen year the number of private school men listed in the Red Book was 316 as opposed to 240 public school men. But on the eight major teams there were 106 private school men and only twenty-four from the public schools. With one exception, all the captains were from private schools. The managers were all private school men.

In other activities, including class offices, red book, musical clubs, glee club and debating team, the private schools held 112 places to 19 for the public schools.

In a third classification, which includes class offices is in the three final years, class day officers, the advocate, crimson, lampoon, dramatic club, student council and "final" clubs, the figures were 183 for the private schools and 29 for the public schools.

As opposed to this, of the men who obtained cum laude, magna cum laude, summa cum laude, honors and highest honors, only forty-one were private school products, while eighty-two hailed from public schools. Forty members of 123 were elected to Phi Beta Kappa, thirteen coming from private and twenty-seven from public schools.

TO SEEK MEXICAN TRADE.

Commerce Department Makes Industrial Survey of West Coast.

Special to The New York Times.

WASHINGTON, Nov. 25.—Announcement of plans for the intensive cultivation of trade relations with Mexico and the appointment of Alexander V. Dye as the first commercial attaché from the United States to Mexico, give timeliness to a report which has just been prepared by the Department of Commerce, giving an industrial and commercial survey of the Mexican west coast and Lower California as a field for American enterprise. The report was prepared by Trade Commissioner F. L. Bell and Assistant Trade Commissioner H. Bentley Mackenzie, with the assistance of Consuls Francis J. Dyer, at Nogales; Bartley F. Yost, at Guaymas, and W. E. Chapman, at Mazatlan.

The new line of the Southern Pacific Railroad, which will connect with the National Railways of Mexico at Guadalajara, is going forward rapidly and will be completed by Jan. 1, 1925. This will close the gap in the Southern Pacific's system in Mexico, and will afford direct communication between the west coast and the most populous central part of Mexico, where 70 per cent. of the country's people are congregated.

"Lacking sufficient consumptive capacity at home for all the products which it raises, my problem of the Mexican west Coast," says the report. "Reciprocally, an adequate market outlet for its products.

"There is a great interest in the development of that territory on the part of the American people of our Pacific coast," says the report. "Reciprocally, the Mexican people of all classes on the west coast have had a very considerable contact with Southern California during the past ten years or so, and it is undoubtedly true that relations have been formed and cemented which will lead to a better understanding and reciprocally, beneficial mutual relations in the near future."

MANY WOMEN SEEK SEATS IN COMMONS

Eighteen Are Already in the Field, and Forty in All Are Expected to Run.

LIBERAL UNITY HITS LABOR

Has Dampened the Latter's Hopes of Heading the Poll, According to Observers.

LONDON, Nov. 25 (Associated Press).—Forty or more women candidates are expected to contest seats in the coming general elections. The nominations have not yet been made, but eighteen women candidates have already been announced.

The list is headed by Lady Astor, the present Conservative candidate for Plymouth, and Mrs. Wintringham, Liberal. It contains many other prominent names, including that of the Duchess of Atholl, who is expected to be Conservative candidate for Kinross. Lady Irene Curzon, daughter of the Secretary for Foreign Affairs, and Lady Barlow, wife of Sir Montague Barlow, the Minister of Health, both prominent in feminist activities, are expected to become candidates.

Miss Margaret Bonfield, who was recently elected Chairman of the Trades Union Congress, will again appear as a Labor candidate, and the Labor Party has definitely decided to place seven other women candidates in the field.

The Liberals have thus far chosen eight women, among whom is Miss Ursula Williams, who is only 27 years of age and therefore not entitled to vote in English elections. She will contest the seat formerly held by her father and will probably be the youngest candidate in the elections.

The hopes of a labor victory have been somewhat dampened by the reuniting of the two wings of the Liberal Party. This is the opinion of a majority of the political writers of England. The effect is expected to be felt principally in Scotland, where the Liberal Party for many generations has derived much support and which normally can be expected to go into the Liberal camp. The split in the party at the last election brought opposing Liberal candidates into the field in many cases and allowed the Labor candidate to be elected. The Liberal Party as a unit lost thousands of votes in the city districts of Scotland, which it is expected to regain with a united front and a free trade platform.

The Labor Party at the last election won thirty Scottish seats, as compared with twenty-seven Liberal and sixteen Conservative, but in twenty of its victories it polled a minority vote.

Somewhat the same condition exists in the provincial districts of England, where the Labor Party at the last election won forty out of the 193 seats, in most of which the Laborites were opposed by Liberals.

The financiers of the Labor Party and trade unions have been adversely affected by unemployment, and the last election left its coffers almost empty. Labor headquarters announce that the party will have more than 400 candidates, which is about the same number as in the last election. The party officials are confident of carrying at least 100 of the seats they now hold without great effort. All the party leaders will contest their present seats.

The Labor fight will be made on virtually the same issues as in the last election, but the program of the party will be concentrated on unemployment and the contention that the present Government's policy of protection is no cure for the 1,600,000 unemployed. Just how many votes the Labor Party will be able to gain or hold by opposing the protective policy, in combination with Labor planks of an immediate settlement of European problems by a "moral British policy," the development of home industries and the capital levy program is hard to estimate, but it is considered doubtful by members of the party whether any gain in votes may be counted upon unless a more positive constructive national policy is offered.

RED CROSS CONVENTION OPENS IN BUENOS AIRES

Representatives Attend From All but Two of the American Republics.

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BUENOS AIRES, Nov. 25.—The first Pan-American Red Cross Conference opened here this afternoon at the famous Colon Opera House, with delegates from seventeen American Republics in attendance. The Pan-American Union League of Red Cross Societies also sent delegates, as did many allied organizations of South American countries. Nicaragua and Honduras were the only American Republics not represented.

The inaugural session was attended by President and Mrs. Marcelo de Alvear, the Cabinet members, the Mayor of Buenos Aires, City Councilors and many other notables. The welcoming address was delivered by Dr. Joaquin Llambias, President of the Supreme Council of the Argentine Red Cross, who was elected permanent President of the conference at the organizing meeting yesterday, whereat the Presidency was offered to Judge John Barton Payne of Chicago, who declined, saying the honor belonged to Senor Llambias.

Following the welcoming speech a short address was made by Judge Payne as league delegate, and delegates from Bolivia, Brazil, Colombia, Costa Rica, Cuba, Chile, Equador, San Salvador, the United States, Guatemala, Mexico, Panama, Paraguay, Peru, Uruguay and Venezuela also made addresses. The national anthem of each country was played before the delegate spoke.

The delegates will begin their daily sessions tomorrow, which will continue to Dec. 6, considering the program of closer co-operation of Red Cross activities in the Pan-American republics.

BULGARIAN MAJOR SLAIN.

Assassinated on Yugoslav Border for "Atrocities on Population."

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SOFIA, Nov. 25. — Major Spasapulevitch, commander of troops on the Yugoslav frontier, was assassinated today near Kotchan.

A note pinned on his chest explained that the motive for the killing was to take revenge for his atrocities upon the population.

Last Ship of Season at Quebec.

QUEBEC, Nov. 25.—The last passenger boat of the season arrived in Quebec yesterday when the Mont Laurier of the Canadian Pacific fleet, from Liverpool, docked with 1,211 passengers. She will sail next Wednesday on her final voyage from this port for the 1923 season.

HELD FOR ABANDONING BABY

Police Say Mother Left Child in Street Last July.

Mrs. Catherine Clifford of 253 East 126th Street, Manhattan, a saleswoman in a candy store at that address, was held in $1,000 bail yesterday by Magistrate Reynolds in the Fifth Avenue Court in Brooklyn, for hearing on Dec. 3 on a charge of abandoning her 3-year-old girl by a former marriage.

The police charged that Mrs. Clifford had a disagreement with her husband on July 19 last, while she was living at 326 Sixth Avenue, Brooklyn, and abandoned the little girl in the street. The child was taken care of by neighbors, the police said, until Aug. 1, and then was turned over by Detective Sylvester Flanagan of the Fifth Avenue Station to the Children's Society. Mrs. Clifford was arrested Saturday afternoon.

BAKER'S EXCUSE FAILS.

Says He Had Been Held Up, and Sent In Alarm for Police.

The excuse that he mistook a fire alarm box for a police signal box, offered by Peter Lynch, a baker, of 229 West Sixty-seventh Street, yesterday, in West Side Court, did not impress Magistrate George W. Simpson and the bakar was fined $10 on a charge of disorderly conduct.

Lynch was arrested in front of the fire alarm box at Sixty-seventh and Amsterdam Avenue on Saturday night, after the fire apparatus had arrived in response to an alarm. Lynch told Patrolman Thomas J. Christian that he had been held up and robbed of $20 in a hallway near-by and had pulled the fire box, intending to call the police.

CRIES FOR DOG THAT BIT HER

Despite Pain, Girl Feared Her Animal Playmate Would Be Shot.

Rose Nicolletti, 12 years old, of 29 Snediker Avenue, Brooklyn, was bitten on the left leg yesterday while playing at Jardine Place and Atlantic Avenue, near her home with Beauty, a dog owned by Samuel Genaro of 10 Jardine Place.

The little girl cried when the dog was taken away to the Brownsville Station House pending an examination by the Health Department, but was assured that the animal, her playmate, would not be shot.

URGES CHURCH TOLERANCE.

Dean of Brooklyn Law School Makes Plea at Fraternity Dinner.

William Payson Richardson, Dean of the Brooklyn Law School, speaking last night at a dinner of the Upsilon Delta Sigma Fraternity at the Hotel Astor, made a plea for religious toleration and for a closer fraternal bond in business and professional work.

David Blum, National President of the Pi Lambda Phi Fraternity also spoke.

Picks Lawyer for Yonkers Bench.

Mayor-elect Ulrich Wiesendanger of Yonkers announced yesterday that he had selected David Gorfinkel, lawyer, who was once a newsboy, to be associate judge of Yonkers City court. When Mr. Gorfinkel sold newspapers his customers included William G. McAdoo and Samuel Untermyer. After being admitted to the bar, he was associated for several years with Mr. Untermyer. Mr. Gorfinkel will succeed Judge Morris L. Rosenwasser on Jan. 1.

Low Water Hampers Liquor Boats.

WINDSOR, Ont., Nov. 25.—The operations of border rum-runners have been hampered in the last few months by low water levels, caused it is said, by Chicago using water from the Great Lakes for sanitary and power purposes. The docks of the rum-running syndicates between Sandwich and Amherstburg are now almost useless because the water has receded from two to three feet, leaving the ends of the wharves high and dry.

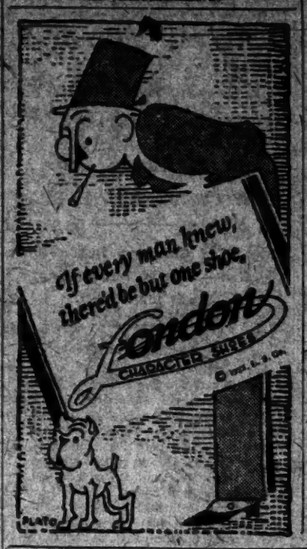
Ship Grounds in Snowstorm.

MONTREAL, Nov. 25.—The steamship Kamouraska of the Dominion Coal Company, bound here from Sydney, N. S., on her regular service, ran aground early today during a heavy snowstorm, about fourteen miles from this city. Tugs went to her assistance and made repeated efforts to release the vessel, but without success. So far as is known the ship is undamaged, and will probably be refloated after some of her cargo has been lightered.

Serbian-Rumanian Boundary Fixed.

BELGRADE, Nov. 25.—The Rumanian-Serbian boundary delimination convention signed yesterday will become effective as soon as the protocol is handed to the Inter-Allied Commission. The Town of Jombolia is ceded to Rumania, while Serbia receives three villages, the populations of which are mainly Serbians.

ADVERTISEMENT.



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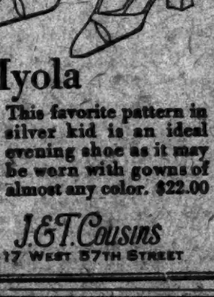

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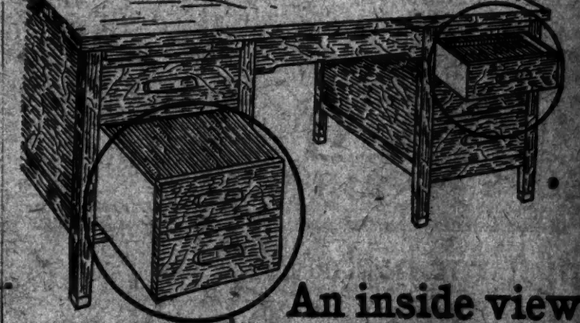

An inside view of the desk for you!

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P. S.—A tip for typists! See the extraordinary "2 in 1" desk.

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FARM DELEGATION FOR AID TO EUROPE

Visit Convinces Americans That Washington Must Take Part in World Affairs.

FEAR CHAOS IF WE DELAY

They Find Germany Near Starvation—Talk of Exchanging Grain for Potash.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 25.—The delegation from the American Farm Bureau Federation which came to Europe a month ago to study economic political conditions on the Continent in their relation to American agriculture, may submit to the national convention opening in Chicago on Dec. 10 a resolution favoring assumption by the American Government of an active role in international affairs as the most feasible means of restoring Europe as a market for American products.

This is the conclusion the delegation inclines to as a result of its inquiries, although of course it is a long way between Europe and Chicago. There also may be superior political considerations in the opinion of others than the members of the delegation, which would cast doubts on the wisdom of such a policy.

As the investigators see it, the reparations issue dominates not only the political but also the economic situation of Europe, and there will be no restoration of tranquility which will restore back Europe's buying power until that issue is settled. Their recommendation, therefore, is not for idealistic purposes, but for practical purposes. The farmers' delegates would not favor a policy of complete disinterestedness.

The delegates, headed by Gray Silver, Washington representative of the Farm Bureau Federation, are now in London and will sail for New York on Wednesday.

In the course of their trip to Germany they found that country stood in need this Winter of heavy imports of grain, which America could furnish from her surplus, and in order to meet the great difficulties presented by the fall of the German purchasing power the delegates discussed the possibility of an exchange of German potash against American grain.

A statement issued today on behalf of the delegation said:

See Europe Growing Worse.

"While the delegation is reluctant to voice its conclusions prior to submitting its report to the national convention, the unanimous opinion of the delegation is that the economic situation of Europe is getting steadily worse. The German reparations question is considered the crux of the problem, and neither economic nor political peace can be assured in Europe until it is disposed of.

"Should the convention of the federation—which is by far the most powerful American agricultural organization—decide to take a definite stand in regard to the attitude of the United States toward reparations, it may affect the national policy, according to competent observers.

"The delegation spent a week in France and Belgium, and then visited Denmark and Germany. It was impressed in Denmark by the remarkable degree of modern merchandising which has been introduced through the agricultural cooperatives. Farming in Denmark is really a manufacturing business, the plow and the hoe being machines by which raw materials are converted into finished products, and conducted with as much precision and economy as any industrial manufacture in the United States. The result is that production is spread between the producer and consumer to a degree almost undreamed of in the United States.

Fear Starvation in Germany.

"In Germany the delegation examined the food situation of Berlin and other cities, and came to the conclusion that many millions of people in German cities are underfed, and that something like starvation on a large scale impends. Although Germany always has a deficit in agricultural products, the situation is alarming now because financial chaos impedes the movement of provisions from the country to the cities and almost prevents importation.

"Owing to unemployment and the rapid depreciation of the mark, the purchasing power of Germany is rapidly dwindling to the zero point. At the same time she needs to import 2,000,000 tons of grain.

"The delegation visited the great air fixation nitrogen plant at Merseberg, which supplies the farms of Germany with nitrate fertiliser, and acquired much valuable information bearing on the manufacture of nitrates for the United States.

"Several days were spent in the Ruhr and the question of the French occupation of that region was approached through German industrials and French officers.

"Returning to Paris, further inquiries were made into the French agricultural position, as well as the general economic situation of France. France was found to be enjoying great prosperity, but how long it could continue while the European situation remained unsettled was found doubtful. The delegation was much impressed by the French policy of promoting the well-being of agriculture as the foundation of the national power and independence.

"A visit was paid to the new nitrate plant at Bethune, where France is beginning to make herself independent of imported nitrates for fertilizing and military purposes.

"Studies were made of the potash production of Germany and Alsace, and there was some discussion with the Germans regarding an exchange of potash for grain.

Thomas Aquinas 600 Years a Saint.

ROME, Nov. 25.—The celebration of the sixth centenary of the canonization of St. Thomas Aquinas took place today in the Church of Santa Maria Minerva, in the presence of Cardinal Vannutelli and six other members of the cardinalate and numerous members of the papal household. The Papal Diplomatic Corps also attended the ceremony.

URGES RATIFICATION OF LAUSANNE TREATY

Dr. Barton Says Rejection Would Close Turkey to American Institutions.

BOSTON, Mass., Nov. 25.—Ratification of the Lausanne Treaty between the United States and Turkey was strongly advocated in a statement made public today by Dr. James L. Barton, Secretary of the American Board of Missions, Chairman of the Near East Relief and representative at Lausanne of American religious, educational and philanthropic interests in the Near East.

Dr. Barton said that rejection of the treaty by the Senate would probably lead to the closing of all commercial and other American institutions in Turkey. He urged that a strong Embassy be set up there to "help Turkey to give an administration that will be tempered with justice and mercy."

"Turkey won her case at Lausanne by securing from the Allies and the United States treaties which did not contain by any means all that by right should have been in," said Dr. Barton's statement. "These treaties, and especially the one with America, contains all that could have been secured under the circumstances. The question is, shall this treaty be ratified or shall it be rejected?

"If ratification means condoning the crimes against humanity of the present Turkish Government and its predecessors, rejection must follow. But, after the repeated declarations at Lausanne of the spokesman for the United States of the universal condemnation of the atrocities committed against her subjects by the Turkish officials and by the Government, there can remain no doubt upon this point.

"The treaty is meagre and incomplete, but if we reject it there will remain no basis for future negotiations, while by accepting it the way will be open for further negotiations upon points not now included.

"While American institutions are not named in the treaty, diplomatic correspondence outside the treaty already provides for their continuance. There is much reason for believing that the rejection of the treaty by the Senate would lead to the closing of all American institutions in Turkey, religious, educational, philanthropic and commercial, and would close the door for future negotiations.

"The ratification of the treaty would make possible the continuation in the country of established American interests. While our treaty does not cover the protection of minority populations, the presence of American institutions cannot fail to serve them in many ways.

"Turkey has been admitted into the sisterhood of nations by the allied treaties; America can hardly afford to withdraw now its influence from that country, in which its interests are humanitarian and not political.

"I am convinced that we can best serve the minority races of the Near East and the Near East itself by keeping in close diplomatic relations with Turkey, and so using the good office of our Government in the best interests of all.

"This means, therefore, the ratification of the treaty and the setting up in Turkey an embassy of special wisdom and strength to continue negotiations and help Turkey to give an administration that will be tempered by justice and mercy."

DUTCH PLANES FOR RUSSIA.

Shipments Are Made on Soviet Order for Fighting Machines.

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By Wireless to THE NEW YORK TIMES.

THE HAGUE, Nov. 25.—A Reuter telegram received here says that the Russian Government has ordered 500 passenger airplanes in Holland. This report probably relates to an order for fighting planes which the Soviet Government has placed with the Fokker Works.

The exact number of these military planes ordered has not been revealed, but it is considered here that it is probably as much as 500. The Nieuwe Rotterdamsche Courant states that in connection with this order the Russian Commission is staying at the Schiphol aerodrome, near Amsterdam, where, out of every five machines, one is officially tested by the commission. A large number of planes have already been shipped through Amsterdam to Russia.

UPHOLDS MUSSOLINI'S RULE

Professor Roselli of Vassar Calls Him an Idealistic Opportunist.

Professor Bruno Roselli of the Department of Italian Literature and History at Vassar College upheld Mussolini and the Fascisti in a talk last night at the Community Forum, Park Avenue and Thirty-fourth Street, asserting, at the same time, that many acts of the Italian leader had been illegal. Mussolini's statesmanship has been practical, he said, and he is a mixture of 50 per cent. idealism and 50 per cent. opportunism.

In reply to a question, Dr. Roselli said that Fascisism is the "enemy of Socialism, temporarily; it is enemy of personal freedom permanently."

RICHES TO MADRID LAWYER.

Widow Leaves Him $19,500,000 for Breaking Her Husband's Will.

MADRID, Nov. 25.—A fortune, estimated at 150,000,000 pesetas (about $19,500,000), was left to Juan de la Cierva y Penafield, former Minister of War, by the widow of Senor Romaguera, who died recently, says El Heraldo.

Sefiora Romaguera made the bequest because of a successful wife contest in her behalf by Senor de la Cierva against the Archbishops of Buenos Aires and Madrid. This contest was to regain the fortune left to the Archbishops by the husband of Sefiora Romaguera.

New Yorker Jumps Into Lake Erie.

CLEVELAND, Nov. 25.—After jumping from the steamer Great Western, in harbor here today, Harry C. Neilson stripped off his overcoat, swam several hundred feet out into Lake Erie and was drowned. He spurned a rope thrown to him by Capt. Edward Nielson came here four months ago from New York, where his parents live. His body was recovered by the Coast Guard.

GIFTS TO COLUMBIA $12,728,021 IN YEAR

Continued from Page 1, Column 4.

little understood preliminary to a new and tremendous outburst of intellectual, aesthetic and moral achievement," he said. "The twentieth century awaits the awakening call of a great spiritual leader such as the thirteenth century had in St. Dominic and St. Francis."

In any event, he said, the world was not standing still, and he thought the result of its present movement would be either a new Renaissance or a reversion to the Dark Ages.

President Butler recommended that the university undertake without delay to solve the problems in social science which have come to the front in recent years through the work of bureaus of economic, industrial and municipal research, legislative drafting bureaus, schools for instruction in practical social work, etc. Having its home in a great city, he added, Columbia ought to do more than other educational institutions in this work. He suggested a policy of institutional co-operation to strengthen and develop such existing organizations as the Bureau of Municipal Research and the New York School for Social Work.

He also recommended that Columbia attack the agricultural problem with all its resources. Pointing out that the drift of population to the cities is causing serious confusion, he said that agriculture cannot be displaced to the basic industry if men are to live, he said that some solution must be found.

"A first step," he went on, "might be to establish and maintain a research institute or other organization for investigation, instruction and the spread of public information regarding the fundamental problems of the land, not only in this country but in other countries as well. Such an institute was needed to co-ordinate the work of the agricultural colleges and Government departments of agriculture for the information and guidance of public opinion and Governments."

Gives $100,000 to Northwestern.

CHICAGO, Nov. 25.—Announcement of a gift of $100,000 by Milton H. Wilson of Pasadena, Cal., to the endowment fund of Northwestern University was made today by Robert W. Campbell, Chairman of the General Campaign Committee. Mr. Wilson, formerly identified with the manufacturing business of Wilson Brothers, Chicago, is Vice President of the University Board of Trustees. The gift increases to $1,000,000 the amount pledged toward the $1,000,000 which Northwestern must raise to receive a contribution of $500,000 from the General Education Board.

FEARS LATIN RULE IN MEDITERRANEAN

Paris Matin Discusses With Some Misgivings the Italo-Spanish Entente.

FLEETS OUTCLASS FRENCH

French Communications With Africa Are Called a Matter of Life and Death.

PARIS, Nov. 25.—Commenting on the visit of the Spanish sovereigns and General Prime Rivera to Italy, the Matin devotes a long article, which will appear tomorrow morning, to giving the comparative naval strength in the Mediterranean of Italy and Spain on the one side and France on the other. The heading says:

"Our navy is no longer capable of ensuring the liberty and security of our communications with Northern Africa in the event that the habitual cordiality of the official speeches should cover positive accords entered into by the two Governments."

The Matin gives the following figures: France, six battleships, six battle-cruisers, three light cruisers, one destroyer, thirteen torpedo boats and twenty submarines; Italy and Spain, thirteen battleships, three battle-cruisers, eighteen light cruisers, eight destroyers, seventy-two torpedo boats and fifty-one submarines. Total units, France 49, Italy and Spain 165.

"The Mediterranean has become a Latin lake," the newspaper adds.

"Mussolini's policy of national expansion has been so often clearly expressed that there is no need to dwell on it," the paper continues. "The vigor and harshness with which Greece was dealt with at Corfu, the attitude of protest concerning Tunisian problems, the manner of dealing with Yugoslavia and Fiume, as well as the claims relative to Tangier, without recalling other acts, show plainly that Italy intends to play a leading role in the Mediterranean.

"The Italians are our allies. We have no reason to question their good relations with Spain, but our naval policy is dominated by primary vital necessity. It is a question of life and death that France alone shall be able to ensure the liberty and security of our communications with Northern Africa against whatever group of powers may be formed."

BOLOGNA, Italy, Nov. 25 (Associated Press).—King Alfonso and Queen Victoria of Spain arrived here this afternoon from Rome. They were received at the station by the Minister of Justice and drove through the streets of the town amid the plaudits of the populace. Military honors were rendered the visitors. A reception was held in the Spanish College for the King and Queen.

LONDON, Nov. 25.—A dispatch to the Central News from Rome says that King Alfonso has been appointed Honorary Consul of the Naples Legion of the Fascisti Army.

It is announced, the dispatch adds, that King Alfonso will hold a review of the Fascisti, at which the King will wear the Fascisti uniform.

CAT ROUSES MEMBERS AS ALBANY CLUB BURNS

$100,000 Loss in University Club Blaze—Four Firemen Are Injured.

ALBANY, Nov. 25. — Fire today destroyed the building and furnishings of the University Club, causing a loss estimated at nearly $100,000. Valuable paintings and autographed photographs of prominent men were destroyed.

Battalion Chief B. J. Shields and three firemen were injured in traffic accidents incident to the fire. Chief Shields and the driver of his roadster were hurt when the automobile rammed a stalled trolley car while responding to a general alarm in the snow and windstorm. The chief was taken to a hospital with broken ribs. Two firemen suffered minor injuries when a fire engine, returning from the fire, was in collision with a taxicab.

A cat yowling through the halls awakened several of the eleven members sleeping in the building, and they hastened to the street in night attire. Chester Watling, attached to the State Engineer's office, was trapped in his room and was carried by firemen down a ladder.

The flames several times spread to the home of General Amasa J. Parker, adjoining the club property, but each time were extinguished, the 80-year-old veteran aiding the firemen.

Heavy snow and a high wind hindered efforts to save the building. The entire interior was destroyed, and parts of the roof caved in. The origin of the fire has not been determined.

HELD FOR MURDER OF TWO IN HOLD-UP

Continued from Page 1, Column 7.

case before the Kings County Grand Jury by District Attorney Charles J. Dodd.

When word was flashed at 6:15 o'clock last evening from Cleveland of Diamond's arrest, Inspector Coughlin hurried to headquarters from his home and went into conference with Captain Arthur Carey of the Homicide Squad, Captain George Busby of the Bath Beach Police Station, Detective Bureau and other police officials. The detectives and their captain took a train from Cleveland at 8:45 P. M., scheduled to arrive at Buffalo at midnight. There they were to telephone Inspector Coughlin and proceed on the same train, which was listed to stop there long enough for a talk, about half an hour. It was planned to have Diamond at headquarters this morning.

An hour after the double murder and robbery the Cadillac car in which the robbers escaped was found abandoned on a street undergoing repairs and blocked by signs at Sixty-seventh Street and Nineteenth Avenue, a mile and a half from the elevated station. A negro chauffeur had seen two men leap from the car with bundles and run. The front license plates had been wrenched loose. The rear license plate was on a running board. The police decided the car had stopped between the scene of the hold-up and the corner at which it was abandoned, that an associate was needed to co-ordinate the work of the getaway, and that the slayers, with the money and the other two trying to dispose of the license plates.

These plates had been issued for a Ford car to a man who gave a fictitious name. The ownership of the Cadillac was traced to Jacob Mooney of 1,040 Grand Concourse, the Bronx, in front of whose home it had been stolen the night of Nov. 1. In the machine were found the newspapers in which the money had been wrapped, two boxes of cartridges, a piece of beaded cloth, a blackjack and a portion of raisin cake.

Fingerprints Furnish Clue.

Fingerprints, crimson stained, on the windows and door handles of the abandoned car enabled the police to identify one of the hold-up men. Five witnesses to the crime clinched the identification at Police Headquarters when they said they thought they recognized a Rogues' Gallery picture as that of one of the hold-up men. The photograph was that of Diamond.

Inspector John D. Coughlin placed more than fifty detectives on the case. Some of these, assigned to tracing the Ford plates, learned that early in the year they had been issued to "Joseph Simuels, 1,040 Grand Concourse, 431 East Twenty-fifth Street." Mrs. Taylor is janitress at that address of an apartment building owned by Mrs. Dora Diamond of 1,009 Eighty-fourth Street, a widow and mother of the man arrested in Cleveland. The Diamond home is within a stone's throw of the West End Bank.

At the time the license plates were issued Morris B. Diamond was alternating his residence between his mother's home and a furnished room at 141 East Twenty-seventh Street, Manhattan. He was not remembered there last night by the rooming house landlord.

Headquarters said that the license was issued to Joseph George Diamond, a brother of Morris, and with the latter's acquiescence and advice, for which purpose Joseph rented a room for a week in the Twenty-fifth Street house.

Spent Money on a Chorus Girl.

Detectives Donohue and Martin learned that on the date of the murders and robbery, Morris B. Diamond left for Philadelphia. He was found to have been in Philadelphia from the 19th to the 18th, inclusive, stopping part of the time at the Hotel Lorraine under the name of Schwartz. He gave lavish entertainment to a chorus girl to whom he was said to have boasted he was a "stick-up man." From Philadelphia he went to Baltimore, where he spent large sums in parties. Then he turned to Washington, from the capital he penetrated to Philadelphia, going in another day to Trenton and then to Toledo. He arrived at the Hotel Statler in Cleveland last Friday, registering as "Morris B. Diamond, New York City."

Police Headquarters learned that in 1922 Diamond was arrested in Brooklyn for carrying a pistol. There was no record of the disposition of the case. In November, 1922, he was arrested in Danbury, Conn., for grand larceny, in stealing an automobile because of insufficient evidence, failed to indict.

At the Diamond home in Bensonhurst, in a three-family stucco house two blocks from the West End Bank, were seen last night the Cleveland prisoner's mother and two of his four sisters, Elisabeth and Sallie Diamond. They said that when their father died in 1919 they inherited the box factory, conducted under the name of the Diamond Wood Company at 318 East Twenty-second Street, Manhattan. They said they employed their brothers, Morris and Joseph, as salesmen. Though the man taken in Cleveland was said by the police to be single, his sisters said he had a 5-year-old son, David.

Mother and Sisters Amazed.

Expressing amazement at their brother's arrest, the sisters said that he had been home almost every night in the last several weeks, including Saturday night. They did not stir from this story even when told their brother had registered at the Hotel Statler last Saturday. They said he was well known in Bensonhurst and had been a star halfback on the Bay Ridge High School football team.

It was said at Police Headquarters last night that Mrs. Diamond had been a depositor in one of the two Brooklyn banks involved in the case and that both of her sons frequently visited the institution where they had an account either to deposit or withdraw money for her.

About ten years ago Diamond, known as "Whitey" because of his blond hair, was one of the best known athletes in Brooklyn scholastic circles.

Among the witnesses to appear before the Grand Jury will be a negro chauffeur and a mixer of concrete, both of whom obtained good views of the two robbers, who abandoned the car at the beginning of the uptown street. The chauffeur engaged in a dispute with the two because they blocked his passage when they turned the corner. The concrete mixer yelled at them. "You ought to be locked up," when they almost ran him down. They had to apply the brakes sharply, he said, to avert running into a stretch of uptown paving. The mixer told the police the two men ran wildly at his suggestion they ought to be locked up.

Headquarters expressed the belief that the three hold-up men planned the robbery for at least a month, the precision of their operations indicating long and careful study and rehearsal. Mrs. Diamond, the mother, is a depositor in the West End Bank. Morris B. Diamond and Joseph G. Diamond frequently made deposits there for her. They became acquainted with some of the employes and officers and, the police suggested, with the methods of transferring money.

The wide area covered by the New York police in the quest for Diamond became known last night when Inspector Coughlin said he had recalled detectives on the case from twenty cities.

WOOD VETOES MEASURE EXEMPTING LAND TAXES

Philippine Legislature Is Expected to Repass It, Putting Question Up to Coolidge.

MANILA, Nov. 25 (Associated Press). —Governor General Wood, before he left last night for a visit to Java, vetoed a bill providing for the remission of penalties for the non-payment of the land tax during the calendar year 1923.

Today it was understood that both houses of the Legislature would pass the measure over the veto, thus placing the matter before President Coolidge for consideration.

The Legislature is expected to take this action next week. Governor General Wood frequently had stated that he opposed remitting taxes except in cases of absolute necessity, such as the visitation of a flood, drought or epidemic.

The fight over the bill is likely to precipitate a "show-down" between the leaders of the movement for Philippine independence and the American Administration.

COAL PROFITS DECLINING.

Wholesalers' Margins Are Lower Now, Says Federal Trade Board.

WASHINGTON, Nov. 25.—Since the anthracite strike in September wholesalers of coal have found a steady decline in the profit margins in their business, the Federal Trade Commission reported today, and there has likewise been a sharp decrease in the proportion of high-priced "premium" coal sold to the public. Heavy production at the mines, the commission said, is probably chiefly responsible for the betterment, but the publication of facts concerning profits and prices has also helped to "bring about a return to normal."

In the first week after the strike the commission found as much as 60 per cent. of the coal handled by wholesalers had a profit margin of more than 50 cents a ton put upon it. In the week of Nov. 13, the last for which figures were assembled, about 34 per cent. was sold at a 50 cent wholesale margin.

During the two weeks ending Sept. 22 as much as 30 per cent. of the coal traded through wholesalers' hands had cost more than $12 a ton at the mines. During a like period ending Nov. 3, only 15 per cent. of the coal traced had been sold at such high prices.

The commission said that all during the period of investigation "the railroad" anthracite producers, the corporations that control most of the tonnage, had sold their output at from $8.75 to $9.25 a ton at the mines.

KILLED BY SHORT CIRCUIT.

Hotel Man Falls on Bell Wire in Contact With High-Tension Wire.

Special to The New York Times.

MIDDLETOWN, N. Y., Nov. 25.—Benjamin Schindler, proprietor of the Wayside Inn at Loch Sheldrake, Sullivan County, is dead as the result of an electric shock sustained in a peculiar manner.

A high tension wire had become short circuited with an ordinary bell wire running into the hotel, crossing the bell wire in an apple tree in the rear of the hotel. The short circuit set the tree on fire.

Schindler standing on the wet ground swung at the bell wire with a hatchet in an endeavor to sever it, but failed to do so, the wire falling to the ground. Losing his balance, Schindler fell on top of the bell wire, which, being short circuited with the power cable, carried more than 2,400 volts. Schindler died instantly.

Members of his family who tried to pull him away from the deadly wire were badly shocked.

HELP AGED RAIL WORKERS.

Brotherhood Will Enlarge Highland Park (Ill.) Home.

CLEVELAND, Ohio, Nov. 25.—A $180,000 addition to the Brotherhood Home for Disabled and Aged Railway Employes, maintained at Highland Park, Ill., by the four transportation brotherhoods, was authorized by the trustees of the home here yesterday.

The addition will add fifty-one beds to the present capacity of the home, which provides for eighty men. It will take care of all needs of aged train service workers for some time to come, A. B. King, Chairman of the trustees, said.

Though every man who has applied so far has been provided for, the demands are nearing capacity.

Coolidge Joins Kiwanis Club.

BILLINGS, Mont., Nov. 25.—George E. Snell of this city, Third International Vice President of the International Association of Kiwanis Clubs, was officially advised today that President Coolidge has become an active member of the Kiwanis Club at Washington, D. C. The date of his affiliation was Nov. 20, Mr. Snell said. "This differs from an honorary membership," he continued. "The President paid his money and became an active Kiwanian, just the same as any one else."

CHURCH SUBSCRIBES TO FREE STATE LOAN

Transfers Its Funds From British Securities and Thus Continues Tax Exemption.

INDUSTRY IS ALSO HELPING

It Is Believed That Borrowings Must Exceed £30,000,000 to Meet Government's Needs.

DUBLIN, Nov. 25 (Associated Press). —Ernest Blythe, Minister of Finance of the Irish Free State, in a statement today said the response to the new national loan thus far had exceeded his most sanguine anticipations. The bishops, the clergy and religious orders of all denominations, Mr. Blythe asserted, were investing their funds in the loan.

The prospects of this, the first loan of the Free State, which is being offered in Ireland and England, are regarded in Dublin financial circles as bright. The £10,000,000 asked for constitutes only a part of the money which eventually will have to be borrowed by the Free State, but it is said to be sufficient to meet the needs which will arise before the next budget is passed. What only a part of the money which eventually will be has not yet been announced, but as the Finance Minister has informed the Dail Eireann that all future budgets will have to provide £2,000,000 annually for interest and sinking fund, the expectation is that the figure will be between £30,000,000 and £40,000,000. The terms of the present loan are 5 per cent. at 95, the same as those of the great British war loan.

There is general approval of the Government's action in making its first appeal to Irish citizens, without any outside obligations. The size of the loan evidently was restricted in order to make its success within Ireland absolutely sure and to use that success as a strong recommendation for future issues.

Apart from the average investor, there is said to be a plenty of money in sight to take up the loan. The Free State Government will be helped by the decision that after next March the British securities held by charitable institutions in the Free State will not continue to enjoy the benefit hitherto accorded them of a remission of the income tax. The Free State Government, however, will continue the exemption in Ireland on Free State securities.

The large funds of all the churches and many other bodies coming under the definition of charities will thus gain substantially by transfer from British securities to the Free State loan. Already many such bodies have made plans to transfer their securities. It is not merely in British official securities that much Irish charitable organization money is invested. Some of it is in railways and industrial concerns, and some of it has gone as far as Buenos Aires.

Even allowing for some drop in the prices of foreign securities due to sales for transfer purposes, the saving of the income tax will more than repay the Irish charitable investors for the change.

The loan is regarded as an act of faith in the Free State and as such is receiving the support of all the great Irish business interests. It is felt in some quarters that when the existing troubles have been overcome and past troubles have been paid for, the country's resources will be more than ample for all liabilities. Trade returns are healthy and exports from the Free State considerably exceed the imports in value.

NEW CANDIDATE IN MEXICO.

General Flores to Run for President as Reformed Revolutionist.

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MEXICO CITY, Nov. 25.—General Angel Flores tonight formally declared himself a Presidential candidate on the Reformed Revolutionary ticket.

He invited people of all political persuasions to follow his banner, declaring that he stood as the national candidate. Asserting that he would carry on a clean campaign, he promised to avoid "the mud slinging" indulged in by Senor Calles and Senor de la Huerta, but he set forth no political program.

FOG BLANKETS ENGLAND.

Aquitania Cannot Leave Southampton, and Other Vessels Are Held.

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By Wireless to THE NEW YORK TIMES.

LONDON, Nov. 25.—Dense fog has enveloped the south of England for the last twenty-four hours, disorganizing traffic of every description.

Southampton Water has been enshrouded in impenetrable mist, bringing shipping to a standstill. The Aquitania, which should have sailed for New York this morning, was still at her moorings tonight, with many other vessels, and it was doubtful when she would be able to depart.

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681 Fifth Avenue

FEAR BOMBING PLOT IN MANY CITIES

Federal, State and City Authorities Begin Round-Up of Philadelphia Radicals.

RENDEVOUS UNDER GUARD

Arrests Are Expected Within 24 Hours, With Drive Started to Get Consulate Wreckers.

PHILADELPHIA, Nov. 25.—A squad of special agents, sent here by the Department of Justice at Washington, joined the local authorities tonight in a systematic search of the city for six men believed to have planted the bombs that wrecked the Spanish and Italian Consulates early yesterday. The homes of all known radicals and places where they congregate were visited by the police and many were searched. At several places admittance was refused because they had no search warrants. Guards were stationed outside these places and search warrants will be issued tomorrow.

Public Safety Director Cortelyou, after a conference with Secret Service representatives of the Spanish and Italian Governments, said that every available agency of the city, State and Federal Government would be placed on the investigation and that he expected arrests within twenty-four hours.

Federal agents expressed the belief that the bombings were part of a plot involving other cities.

"We are working especially along the lines of a radical plot that would include other cities," said Walter Foster, head of the Department of Justice agents in this district. "Our efforts will be bent toward preventing wholesale recurrences of Saturday morning's outrages."

Local authorities believe the bombs were placed by the six men who were seen at Broad and Locust Streets carrying suspicious looking packages shortly before the explosions. Their theory is that three of these men carried their bomb-laden packages to the Spanish Consulate at Seventh and Pine Streets and the other three to the Italian Consulate at Broad and Tasker Streets. Witnesses who saw the six men and who were asked by one of them the location of the Spanish Consulate have furnished the police with detailed descriptions.

The three persons arrested yesterday probably will be released tomorrow, the officials saying tonight they felt certain the prisoners had nothing to do with the bombings.

Police officials here had not received any request from the Philadelphia authorities yesterday to arrest known radicals and violent agitators of the anarchist groups in the search for those suspected of bombing the Spanish and Italian consulates in that city. Chief Inspector Lahey said he had placed police guards at all the consulates in this city as a precautionary measure and that this guard would be continued for the present. Another official at Police Headquarters said:

"The last time we had occasion to apprehend known Spanish agitators or anarchists was preceding and during the week that President Wilson returned from Europe after the peace conference. We rounded up about ten Spaniards and several Portuguese who had apparently come here from Philadelphia and were intending to go to Boston. As the President was to land there we took no chances and held them until Mr. Wilson was safe in Washington."

So far as the police records show, Spanish radicals have not been active here in any disturbance since these men were detained. In the Spanish colonies, one of which is in the neighborhood of Bleecker Street and West Broadway, and another on the West Side, there have been no arrests of agitators or of Spaniards known to be anarchists.

BALTIMORE, Nov. 25. — Giovanni Schiaffino, Italian Consul, has requested police to guard the Italian Consulate, and his home and place of business. Mr. Schiaffino said that his request was a precaution after the bombing of the Italian Consulate in Philadelphia. He had received no threats, but wished the property and his life to be protected.

SAY DRUG SMUGGLERS SENT BOMB TO BARNES

Texas Rangers Believe That Object Was to Kill Editor With Office Above That of Victim.

SAN ANTONIO, Texas, Nov. 26.—A band, said to have been smuggling narcotics through the port of Corpus Christi, is responsible for the sending of the bomb which killed J. A. Barnes and his son, Jesse, 7 years old, in Corpus Christi, Nov. 13, Texas rangers investigating the case announce. Juan Morales and Victor Fuentes, who are charged with the crime, are alleged to be merely messengers between the smugglers and the intended victim, it is declared.

The rangers declared they had learned that the editor of a newspaper which had its office above that occupied by Barnes, had earned the enmity of the smugglers. This man is said to have received several threats.

It is believed by the rangers that the bomb was sent to Barnes, hoping that it would be delivered at his office and that the explosion would wreck the office of the paper. It was probably believed, the rangers said, that employes of the paper, on account of threats, would be too wary to open the package.

Morales denied yesterday that he was the boy who delivered the package to a railway station at San Antonio for shipment here, and asserted that his previous statement was false.

Morales also stated that the alleged confession which he made at Sinton was forced from him by State rangers after the boy declared, the rangers had mistreated him.

BOMB-LADEN SHIP ASHORE.

Crew in Panic, Fearing an Explosion From Pounding.

Copyright, 1923, by The Chicago Tribune Co.

STOCKHOLM, Nov. 25.—During a recent tempest off Gothenburg the English steam Wartzawa, loaded with live bombs, went ashore. The crew was panic-stricken, fearing that bumping against the ground would result in a frightful explosion. Several men wanted to jump into the sea, but were stopped by the captain.

The ship is bound to Stettin. It was wallowing off Vings and can only be repaired in a dock. It cannot continue its voyage. The situation is perilous.

KENTUCKY TEACHER ROUTS HER TRADUCERS

She Obtains a Verdict Establishing Her Good Character and Then Resigns.

Special to The New York Times.

FALMOUTH, Ky., Nov. 25.—Miss Eula Vaughan has just won here a verdict upholding her purity of character. Miss Vaughan was a teacher at Gardnersville Public School, in this county. Rumors reflecting upon her and her fellow teacher, Miss Daisy McKinley, were made by patrons of the school to the County Board of Education. These complaints alleged that the girls took an automobile trip with two young men to a town forty miles away and reported that they lost their way, not reaching home until a night had passed. Both teachers were dismissed. Miss McKinley did not fight her dismissal, but Miss Vaughan demanded an open trial.

Chairman R. F. McKenney of the School Board acted as Judge; three members of the board were the jury. Attorneys were employed as prosecutor and counsel for the defense. After an all-day hearing, interrupted by applause for Miss Vaughan, a verdict was rendered completely exonerating her. Then she resigned. The school, which has scores of pupils, is closed.

GAS KILLS MAN AND WIFE.

Police Say Tenant Had Rigged Up a Device to Cheat the Meter.

According to the police, Otto Lutz, 40, tried to cut the meter out of the gas line in his apartment at 213 West Eighteenth Street. But his device proved faulty and yesterday when neighbors, attracted to his rooms by the odor of gas, burst their way in they found that he and his wife, 32, were dead.

Other tenants first noticed fumes early in the afternoon. They called Patrolman Hannan, who battered down the door. The fumes were so strong they could not enter for a moment.

On the dining room floor lay Lutz and beside him a poodle, both lifeless. In a rear room in bed was his wife. Nearby two canaries lay at the bottom of their cage. An ambulance surgeon from New York Hospital said Lutz and his wife had been dead for hours.

Searching for the leak, Patrolman Hannan found that Lutz had made one hole in the pipe leading into the gas meter and another in the pipe leading from the meter. A tube had connected the two, but one end was loose. The police believe it had come loose during the night, that Lutz was awakened, got up and tried to get to a door but was overcome on the way.

At a rooming house at 401 West Forty-sixth Street late yesterday, William Caldwell and an unidentified man were found unconscious in Caldwell's room. Both men were taken to Bellevue Hospital and are expected to recover, Dr. Modica said.

BOILING COFFEE KILLS BOY.

Scalded to Death When He Drinks From Pot on the Stove.

Special to The New York Times.

PATCHOGUE, Nov. 25.—James Gallo, 4 years old, son of Mr. and Mrs. Samuel Gallo, 26 West Street, was scalded to death today.

While his parents were in another room he went into the kitchen, took the coffee pot off the stove and swallowed a quantity of the boiling fluid. He screamed and fell to the floor. Dr. John W. Bennett hurried the boy to the hospital, but he died soon after arriving there.

KILLED IN A TAIL SPIN.

Passenger Dead and Pilot Fatally Injured at Wichita Flying Field.

WICHITA, Kan., Nov. 25.—Bert K. Davison, a motor car salesman, was instantly killed, and Harlem Lebaron, an aviator from Follett, Texas, was fatally injured at the Wichita flying field late today when their airplane went into a tail spin and fell more than 300 feet to the ground.

GARRETT PLEDGES TAX CO-OPERATION

Continued from Page 1, Column 1.

during the eighteen months prior to March 4, 1921, the Democratic Administration reduced the public debt virtually $2,500,000,000, while the subsequent Republican Administration during the two and one-half years from March 4, 1921, has reduced the debt around $2,000,000,000.

"Let us be done with partisanship in dealing with the twin questions of revenue and finance, except as to the present iniquitous high tariff, which is constantly boosting the high cost of living and breeding countless profiteers. The tariff will continue in politics so long as greed insists on dictating extortionate and unconscionable high rates."

OHIOANS PLAN CRUSADE FOR LOWER TAXATION

Farmers Will Use Prairie Schooners to Collect Petitions in a National Movement.

CLEVELAND, Ohio, Nov. 25.—A movement for more simple, efficient and economical administration of Government affairs was launched here today with the formation of the Lower Taxes and Less Legislation League at a meeting called by C. A. Dyer of Columbus, Legislative Agent of the combined Ohio farm organizations, and Walter H. Lloyd, editor of The Ohio Farmer.

To enlist interest in the movement, it is proposed to equip farm wagons as prairie schooners, which will be driven over the State to obtain signatures to petitions urging Senators and Congressmen to work and vote for economy and lower taxes. The idea is the outgrowth of a resolution adopted by the Ohio State Grange. It is expected to become national in scope.

Each "schooner" will carry banners reading: "Let's go back to the ways of our fathers—simplicity, honesty and economy—in government," and "Get in the fight for lower taxes and less legislation."

The "schooners" will be assembled in the State House yard in Columbus and later transported to Washington. There they will be joined by similar wagons from other States and will parade to the Capitol, where the petitions will be delivered.

While only those connected with farm organizations attended today's meeting, efforts will be made to enlist the aid of every civic, patriotic and business organization in the movement. George L. Cooley of Dover Centre, director of the Ohio Farm Bureau Federation, was elected Chairman of the league.

WOMEN BACK MELLON PLAN.

Republican Club Members Express "Unqualified Appreciation."

Mrs. Charles H. Sabin, President of the Women's National Republican Club and member of the Republican National Committee from New York, sent the following letter yesterday to Secretary of the Treasury Andrew J. Mellon:

"Nov. 23, 1923.

"My Dear Mr. Secretary:

"I think you will be interested to know that at a meeting held yesterday at the Women's National Republican Club, Professor William Starr Myers of Princeton addressed the members and spoke of the plan proposed by you for a general tax reduction. It was the unanimous request of the meeting that I write you of its unqualified appreciation of the stand you have taken and its whole-hearted endorsement of your plan.

"It is a matter of deep gratification to Republican women to know that questions of such immense importance to the future of the country are being guided by men thoroughly equipped for real statesmanship. Sincerely yours,

"PAULINE MORTON SABIN,
"(Mrs. CHARLES H. SABIN),
"President."

WHISKY KILLS FIVE IN PHILADELPHIA

Hospitals Treat Scores of Others Made Ill From Bootlegged Liquor.

EIGHT DEATHS IN A WEEK

Authorities Promise an Investigation Into Recent Shipments for the Holiday Season.

PHILADELPHIA, Nov. 25.—Liquor, "imported" for the holiday season, caused the deaths today of five men, according to the police, and sent many others to hospitals in a critical condition. The deaths increased the number of fatalities attributed by the authorities to poisonous whisky to eight in the last seven days.

Central city hospitals treated scores of persons today who had been picked up on the streets unconscious from whisky, which some of them said had been sold to them by bootleggers as "imported." Many said they had taken only one or two drinks of the liquor before losing consciousness. Five of those taken to hospitals died, and several more were reported to be near death. Oxygen gas saved the lives of at least a dozen at one hospital, physicians said.

A total of 283 arrests for drunkenness were made today in the central police districts, breaking all records. Unusually large numbers of such arrests also were reported from outlying stations. Hospital authorities said they had treated more cases of illness due to bad liquor in the last twenty-four hours than ever before in the same period.

Local authorities announced that a careful investigation would be conducted in an effort to learn where the liquor which caused the five deaths today was obtained. Those responsible, they said, would be prosecuted to the full extent of the law. William J. McClure, Supervisor of the Federal Prohibition Enforcement unit in this district, promised to aid in the investigation. Mr. McClure declared that in future he would invoke an old Internal Revenue act which would allow his agents to enter a place suspected of selling denatured alcohol or other poisonous liquor for beverage purposes without a search warrant.

Prohibition agents admitted tonight that, despite the recent campaign of State and Federal authorities to "dry up" Pennsylvania, the bootleggers continued to do a thriving business. They were not prepared to state definitely the source of the bootleggers' supplies, but expressed the opinion that much of the liquor with foreign labels was "moonshine," in many cases made by the bootleggers themselves. The agents said that a small percentage of that sold as "imported goods" might have been smuggled ashore from the rum fleet lying off the New Jersey coast, but that the greater part was the product of local moonshiners. A large number of stills and much liquor was seized by prohibition agents in raids last week on cider saloons and other speakeasies.

Three of today's victims were picked up in the streets in the red light district, and the other two became ill after drinking liquor at their homes. Four died soon after they were admitted to hospitals. Two of those found in the red light district, both men of middle age, are as yet unidentified. The other was Pat Graham, who told the police he had purchased the whisky at a cider saloon.

The two taken ill at their homes were George Brooke and Robert Casey. Casey was found dead in the kitchen of his home in the Kensington district.

60 LIQUOR CASES IN MOBILE.

Grand Jury Begins Hearings Today After Clean-Up.

MOBILE, Ala., Nov. 25.—A Federal Grand Jury will meet here tomorrow to consider evidence in prohibition cases under which arrests were made by Federal agents. A special assistant attorney has been assigned here by the Department of Justice to assist the District Attorney's office in handling them.

According to District Attorney Aubrey Boyles, the Mobile campaign is regarded as the most thorough attempted since the nation went dry. Only the most serious cases and those charging second offenses will go to the Grand Jury, according to Government attorneys, the orders being brought before the court on information.

Many of the defendants have several charges against them. Government men working upon the cases declared on the day of the cleanup that they had information enough to bring as many as sixty counts in the indictments against some of the defendants if necessary.

After the Grand Jury completes its work the Petit Jury will be impaneled and take up the trial of the cases. The hearing of criminal cases is expected to start Dec. 10.

ALCOHOLIC "OLIVE OIL."

Binghamton Express Robbery Reveals Violation of Prohibition Law.

Special to The New York Times.

BINGHAMTON, N. Y., Nov. 25.—An express robbery in this city has revealed bootlegging of alcohol under the guise of olive oil. Frank W. Capiln and Carney Wheaton, employes of the American Railway Express in this city, were arrested by detectives yesterday for stealing ten cases of cans labeled "olive oil" and found to contain grain alcohol valued at $3,000. It is charged that they stole it at an early hour yesterday morning from the Railway Express platform.

They were held by United States Commissioner Wickham in $1,000 bail each for illegally possessing intoxicants. Government officials declined to make known the name of the shipper, but said the alcohol in disguise was shipped from a city in northern Pennsylvania to a small city in northern New York.

ADMITS KILLING SHERIFF.

Alleged Whisky Runner Confesses at Caldwell, Ohio.

CALDWELL, Ohio, Nov. 25.—Elmer Farrah, 28, Byesville, in a voluntary confession tonight to Mayor H. C. Hupp, Sheriff Roy W. Shafer and other officials, said he fired the shots that killed Sheriff Charles Moore of Noble County shortly after the officer had placed him and George Selbenschuh, 30, under arrest here early last Tuesday morning. Both men were captured later that day.

In previous confessions Farrah and Selbenschuh had accused each other of firing the fatal shots.

Sheriff Moore was in the public square on the lookout for whisky runners when the shooting took place.

Farrah admitted that he fired "three or four shots" at the Sheriff with a .38-calibre revolver.

RAID IN ELDRIDGE STREET.

Dry Agents Arrest Treasurer of Real Romanian Inn.

Dinner in the Real Romanion Inn, at 205 Eldrige Street, a restaurant said to be patronized by the élite of the east side, was interrupted last night by Dry Agents Samuel Kurzman and Gustave Hanley, armed with a search warrant issued by Federal Judge Learned Hand. Leon Konovitz of 94 East Fourth Street, Secretary and Treasurer of the restaurant company was arrested.

The agents say they found forty-five quarts of wine, ten cases of whiskey, ten gallons of gin, sixty quarts of champagne and a five-gallon keg of whisky.

A summons was left for the President of the company, Wolff Barorits, of 175 Essex Street, for appearance before United States Commissioner Hitchcock.

ANDERSON ASKS CHURCH AID

New York Must Pay for Enforcement, He Declares.

Speaking last night at the Metropolitan Temple, Fourteenth Street and Seventh Avenue, William H. Anderson, Secretary of the Anti-Saloon League, urged that the Protestant churches unite in supporting the League in its fight for prohibition enforcement, which he said had only just begun.

In making a plea for subscriptions, Mr. Anderson said: "I want to tell you that the people of this city and State are going to pay for law enforcement, whether they get it or not, and they are going to pay a lot more if they don't get it."

GIVES BOOTLEGGER LIMIT.

Honolulu Judge Sentences Local "King" to Year in Jail.

HONOLULU, Nov. 24 (Associated Press).—Federal Judge John H. Debolt today gave Christopher Hull, self-styled "king of Honolulu's bootleggers," a maximum sentence after his conviction on a charge of maintaining a common nuisance. Hull was fined $1,000 and sentenced to a year in jail.

Judge Debolt, in sentencing Hull, said: "The National Prohibition act has failed to provide a penalty such as the facts in your case require."

Lay Fiery Crosses to Smugglers.

OCEAN CITY, N. J. Nov. 25.—Twelve-foot crosses burned a mile apart on the beach were rumored today to have been erected by rum-runners to divert attention while they were landing cargoes on the beach under cover of darkness elsewhere. Miss Pflegel, a cashier at the Moorlyn Theatre, last night thought she saw a man beside the cross on the beach front. Patrolman Harry Burman found no one near the cross on the bay front. The existence of a Ku Klux Klan organization has been doubted here.

WOMAN DIES OF POISON.

Said She Had Quarreled With Husband, but He Denies This.

Mrs. Ellen Schlagel, 27 years old, of 1 Earl Court, Woodhaven, Queens, died yesterday in the Mary Immaculate Hospital, Jamaica, from the effects of bichloride of mercury poisoning according to the police.

Mrs. Schlagel was found early last Tuesday morning on a bench in Kings Park apparently suffering from poison. She leaves a husband and a child. Before Mrs. Schlagel died, according to hospital authorities, she told them she had a quarrel with her husband, but he denies this.

CUTTER'S GUNS HALT BRITISH LIQUOR SHIP

Continued from Page 1, Column 8.

fore daylight. Locating the schooner riding placidly at anchor, the Seneca sent a radio call to the Lexington, a revenue cutter, and half an hour later the Lexington drew near and waited for action.

When a searching squad under the direction of Special Agent Lynch boarded the Tomaka they were received with anything but a friendly spirit, and some hand-to-hand encounters took place, which resulted in some black eyes and a few bleeding noses. The small contingent of customs men then withdrew and reported to the Seneca what had happened.

Chase at Sea.

The Tomaka, which has an auxiliary motor, pulled in her sea anchor and started out to the high seas. The Seneca followed, the Lexington manoeuvring into position to give aid.

Word was megaphoned from the Seneca to the Tokama that if the boat did not come to a stop she would be fired upon. The Tomaka did not take the threat seriously, but stubbornly kept on her way.

Then the Seneca's three-pound gun spoke twice, the shots passing across the Tomaka's bows. Even this did not completely persuade the Tomaka crew, but when the Coast Guard officer megaphoned, "If you don't heave to, we'll blow you to hell," Captain Downey saw that the jig was up and brought his vessel around.

It was then that an enlarged crew of customs men and guardsmen went on board the Tomaka and completed the seizure. While the boarding party was approaching the schooner, they said, a machine gun was disassembled and thrown overboard. There was not time to dispose of a second one and it was dismantled. Besides Special Agent James Lynch, the searching squad consisted of Charles Cortelyou, John McAdams, Walter Sempsey, William Mangin and J. Z. H. Van Wie.

The prohibition authorities were especially pleased because when the 4,300 cases which comprised the ship's cargo were loaded in the Bahamas each case was secretly marked by a Treasury Department agent, and each of the 500 cases found on board bore the telltale initialing.

AWAIT SEIZURE REPORT.

Washington Officials Loath to Comment on Tomaka's Capture.

Special to The New York Times.

WASHINGTON, Nov. 25.—Officials in Washington had but scant information tonight about the seizure of the British schooner Tomaka. A brief dispatch was received by the Coast Guard, saying that the schooner had been taken and that a full report would be sent later.

At the British Embassy it was said that no report had been received. Denial was made, however, at the British Embassy and State Department that there was any verbal understanding, as a result of the pending negotiations for a treaty extending the search and seizure zone to the twelve-mile line, under which the schooner could have been seized.

Prohibition Commissioner Roy A. Haynes said he did not know of any order issued from Washington for the seizure of the vessel. Coast Guard officials also said that no general order in regard to seizures had been issued.

One opinion expressed by a Coast Guard official was that the Tomaka might have been seized because evidence had been obtained that she had contraband liquor aboard and had had contact with the shore by means of her own boats. Seizure under such conditions, even outside the three-mile limit, it was contended, would be legal.

Because of the possibility of international complications, officials here were guarded in their comments on the incident, saying that they felt it advisable to await a complete official report.

DRY AGENTS TRICKED.

Pursued Liquor Runners Let Go Loaded Rafts Which Drift Ashore.

ATLANTIC CITY, N. J., Nov. 25.—Forty-five Federal agents came to Atlantic City last night from Philadelphia and raided four places. Much beer and whisky was taken. The agents then hired nine power boats and scoured the Absecon Inlet and ocean front waters in a search of liquor runners, without success.

Federal coast guards were cleverly tricked by the runners early today. Four speed boats loomed up in the inlet and the coast guards pursued. The fugitives kept just far enough ahead to be out of rifle shot in a long chase.

Passing the inlet the runners let four rafts adrift and these caught in a current, headed for shore, where confederates removed many cases of Scotch and rye. Booze could be had today for $55 and rye at $75 a case.

The raft trick is new.

Broadway **Saks & Company** at 34th Street

Present for Special Selling Superb Quality

FRENCH MOIRE SILK CRAVATS

$1.65

This low price is made possible only by our direct importation of the silks

ALL hand-tailored, with French side seam, allowing tie to slip easily under the collar, and making a perfect knot. Wide variety of stripes, checks, and figures.

Varied Assortment of Cravats At 85c

Stripes of many kinds, polka spots ombre effects, stripes and Persian designs, in all desirable colors. An unusual opportunity to restock your tie rack at very small cost, or to buy for Christmas Gift Giving.

Men's One-Clasp Capeskin Gloves

Seamless Knit Wool Lined

A Typical Saks & Co. Value at

$1.98

A quality which measures up to our high standard—warm, serviceable gloves in the wanted street shades.

3.95 is the price being asked for these self same gloves at this moment around town.

From England—3,000 Pairs of Men's

All Wool Golf Hose

At **$2.95** *a pair*

These very fine hose make their appearance today at Saks & Company at a remarkably low price. Fine worsted yarns in newest tweed mixtures with tops showing jacquard or diamond designs—in colors to go with the new golf suits.

A Christmas gift to gladden the heart of any golfer. Sizes 9½ to 12.

A new English shipment of 10,000 pairs of Men's

All Wool Ribbed Socks

At **55c** *a pair*

An Excellent quality—black, blue, and green lovats, also smart heather shades.

Saks & Company, Street Floor

PECK & PECK

FINE LISLE SOCKS at $1.75 a pair

IN PLENTY of time for Christmas, these socks have arrived from across the Atlantic. They are of the finest lisle thread, in black, grey and brown, with a wide range of interwoven colors, and they have remarkable wearing qualities. Their price is $1.75 a pair.

PECK & PECK

587 Fifth Avenue *501 Fifth Avenue*
Chicago Newport Southampton
French Lick Palm Beach

PECK & PECK

RECOVER $1,000,000 IN STOLEN BONDS

Securities Regained by National Surety Company During Last Five Years.

THIEVES STUCK WITH LOOT

Unable to Sell $800,000 in Liberty Bonds, Criminals Offer Them at 10 Cents on Dollar.

Recovery within the last five years of almost $1,000,000 of stolen securities, of which $300,000 was recovered in the past year, was made known yesterday by William J. Griffin, general counsel of the National Surety Company, in a statement reviewing large thefts of bonds.

The statement revealed that criminals had found disposal of $800,000 in registered Liberty bonds so hazardous that they offered to sell them to the company at 10 cents on the dollar.

Mr. Griffin said the company recently received back 3,000 shares of stolen securities, paying a substantial reward, as the result of the work done by an information bureau which the company organized on a national scale "as soon as crime wave losses first became serious."

"The securities are stock of the Continental Can Company, the present market value of which is approximately $700,000," went on the statement. "It is in the names of various brokerage firms and was stolen June 5 by a 17-year-old messenger who seems to have been part of the so-called $5,000,000 Wall Street bond plot' crowd which began operations in 1918. The surety company had paid $142,000 on the theft under a brokers' blanket bond. The stock was almost valueless to the holder, because the surety company had broadcast a list of all stolen stocks and bonds all over the United States.

"The messenger was arrested and in a confession implicated an older man as his tempter. This alleged tempter was arrested and is now out on bail. He denies the messenger's story. The stock recently reached the surety company through indirect channels.

"The problem of obtaining back the millions of negotiable securities stolen in the recent crime wave has, naturally, been one of the company's most important and active recent interests. On these widespread and heavy thefts of stock and bonds the company, with its various co-sureties, has paid millions of dollars of cash in claims to bankers and brokers under fidelity bonds and burglary or hold-up insurance policies. Having made these payments, the company and its co-sureties became owners of the stolen bonds and stock.

"About sixty persons have been arrested during the last five years in connection with the Wall Street bond plot. Most of these persons have been convicted. It is estimated that there are between $2,000,000 and $3,000,000 worth of stolen securities hidden in this city alone."

SLAY YOUTH, WOUND FATHER

Four Drag Newark Butcher's Son From Shop to Kill Him—One Held.

With one man arrested on a murder charge, the Newark police yesterday combed that city for three others who shot and killed a youth and sent his father to a hospital with a serious wound. The police are at a loss to find a motive.

The shooting occurred about 10:30 P. M. Saturday in front of the butcher shop of Nicholas Ferrara at 347 Fifteenth Avenue. Four men entered and ordered meat. John Ferrara, 22, son of the proprietor, waited on them. The men argued with him over the price of the meat.

Almost without warning, the men grabbed John and dragged him to the sidewalk. With the youth still dazed by the unexpected attack, they fired two shots. One struck him in the head and he dropped lifeless.

Nicholas Ferrara rushed out at the sound of shots. A third shot was fired and he fell near his son, a bullet in the abdomen. On his way to the Newark City Hospital, he described the assailants and a general alarm was sent out for them.

An hour after the shooting, policemen arrested Vincenzo Gassera of 818 Morris Avenue in a coffee house a block from the butcher shop. At the hospital, Nicholas Ferrara alleged Gassera was one of the four men. Gassera denied knowledge of the crime, but was locked up on the murder charge.

DR. WORK RESIGNS.

To Leave Fourth Presbyterian Church Because of Ill Health.

The Rev. Dr. Edgar Whitaker Work has resigned as pastor of the Fourth Presbyterian Church, West End Avenue and Ninety-first Street. The reason is ill health. The announcement was made to the congregation yesterday morning. A meeting of the congregation was called for Dec. 5 to act on the resignation, which will take effect Jan. 14, on which date it will be acted on formally by the Presbytery of New York.

Last Summer while on his vacation Dr. Work had pneumonia. A few years ago he was in bad health for one year and a half. Dr. and Mrs. Work will move to Fieldston, near Riverdale, this city. Dr. Work will remain a member of the Presbytery of New York and retain all of his offices therein. He is Chairman of the Presbytery's Committee which is investigating the theology of the Rev. Dr. Harry Emerson Fosdick.

Dr. Work was ordained in 1887. His first pastorate was at Van Wert, Ohio. He was next college pastor and professor of Biblical literature in the College of Wooster. He also held pastorates at Dayton, Ohio, and at Berkeley, Cal. He succeeded the Rev. Dr. Pleasant Hunter at the Fourth Church.

For two years Dr. Work was moderator of the Presbytery of New York. He is a member of the Presbyterian Board of Home Missions, and chaplain of the Ohio Society, the Daughters of Ohio and the Criterion Society.

FINED $5 AS SPECULATOR.

Montana Youth Offered Tickets for Army-Navy Game to Detective.

Cole Mills, 20 years old, failed to realize a fortune out of the Army-Navy football game, but he did win the title of New York's champion long-distance ticket speculator. The police said he probably was making back to Montana today.

The youth was arraigned in Night Court yesterday on complaint of a Detective Smith who charged Mills with speculating in the service gateboards. The detective said that Mills approached him Saturday at the Broadway and 180th Street and offered four seats for 50. Mills told Magistrate James A. Garrett he had heard about the fabulous prices Manhattan paid and decided to try his hand at ticket speculating.

He was fined $5. He told the police that he was employed at home by Representative B. Leavitt of Great Falls, Mont.

Barn Blaze Destroys Three Cars.

The power of two fire engines forcing water into a hose line a third of a mile long was of no avail yesterday morning when fire destroyed the barn of William O. Freer on the old McCreery estate at 203d Street and River Avenue. In it were three automobiles, which were burned. Patients in the near-by Jewish Memorial Hospital were masters of the fire.

B. Altman & Co.

The Balco Vacuum Cleaner

a necessity of the modern household

Price: $50.00

Eight extra attachments all included in the price

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34th and 35th Streets New York

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TELEPHONE FITZROY 1900

Gold and Silver Brocade
Evening Slippers
$10.75

For Holiday Gaieties

Slippers of gold or silver brocade. Smart slippers for dancing, with one strap and high Louis heel. They are marked at a special holiday price.

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Only tried and true investments

The only investments we recommend are those we have carefully analyzed and consider safe,—these we believe to be "tried and true".... Our customers must be surrounded with every possible safeguard. ... Our Investment Department is always glad to give counsel on investment matters. ... Consult with us *before* you invest.

NATHAN S. JONAS, President

Manufacturers Trust Company

BORO OF MANHATTAN
239 Broadway, at Cedar Street
481 Eighth Ave., corner 34th St.
383 Fourth Ave., corner 27th St.
573 Fifth Ave., corner 43rd St.
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BORO OF BROOKLYN
774 Broadway, corner Sumner Ave.
64 Broadway, corner Berry Street
823 Fulton St., near Bedford
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BORO OF QUEENS
1656 Myrtle Ave., corner Cypress Ave., Ridgewood

BORO OF BRONX
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George Bernard Co.
673 FIFTH AVENUE at 53d St
New York

50% Reductions!

GOWNS

Former Prices $125 to $275 — 110 New Evening Gowns meant for the season's functions. The very latest Parisian silhouettes. New, exquisite fabrics. A number of large sizes. Also Dance Frocks for the College Miss and Debutante. — $55 to 95

COATS

Regularly $150 to $325 — 75 new coats added to sale. Richly trimmed with Squirrel, Beaver, Caracul, Rock Sables, Kit Fox borders, collars and cuffs. Some large sizes. In Blacks, Browns, Tans and Gray Velour, Duvetyn and Rodier's Imported materials. — $75 to 150

EVENING WRAPS

Were to be $295 to $425 — 55 opera wraps received too late for opening of Opera—included in this Sale! Black Velvets, Brocades and other Imported Fabrics exquisitely ornamented with Rhinestones and fur trimmed. — $95 to 150

Motor Coats — 85 coats of English materials, fur trimmed. Were to sell for $150. To close ... $75

FIFTH AVENUE Stewart & Co. AT 37TH STREET
Correct Apparel for Women & Misses

FUR COATS

That Fulfill the Demand for Cold Weather, the Football Season, the Flux of Outdoor Sports Events and the Demand for Most Acceptable Gifts

AT PRICES EXCEPTIONALLY LOW

Full Length Raccoon Coats
245.00
Sports-like models, of dark selected skins. Self collar topping these enveloping coats, skins variously patterned.

Trotteur Squirrel Coat
295.00
The 28-inch length so much in demand by the younger set. Of rich, blue-grey skins beautifully matched.

Final Clearance of Women's
FUR-TRIMMED SUITS
$95

Many of these fur-trimmed suits are copies of imports. All are made of handsome materials, many of them imported. Grey, brown and black are among the colorings. Some have fur cuffs.

THIRD FLOOR

Lord & Taylor
FIFTH AVENUE
TELEPHONE FITZROY 1900

WINCHESTER
TRADE MARK
"Sportsmen's Headquarters"
47 East 42nd St. New York City
Telephone Vanderbilt 3787

SPORT SHIRTS
$1.75 Each, 3 for $5.00

THESE shirts are the product of one of the leading manufacturers of high grade shirts and are especially tailored.

There is a full assortment of sizes and styles, many with buttoned down collars and French and plain cuffs.

In white oxford and cotton pongee. There are quite a few with semi-stiff collars.

This offer holds good as long as these shirts last and an early selection is advised.

$1.75 Each, 3 for $5.00

WINCHESTER
TRADE MARK
"Guaranteed to be of Winchester Quality"

HARRIMAN NATIONAL BANK
Fifth Avenue and 44th Street
NEW YORK

The Gentle Art of Touching

Yes, we have a great and seemingly prosperous country.

"How fat and well your little boy looks." "Ah, you should never judge from appearances," said his mother. "He's got a gumboil on one side of his face and he has been stung by a wasp on the other."

Does any real business man or ex-soldier after reading Secretary Mellon's excellent presentation of his tax-reduction programme feel that his country or he himself will be benefited by the enactment, virtually putting over, of a bonus bill, or that such legislation will offset the slump that will surely come to business and personal fortunes should a bonus bill become law?

Over ninety per cent. of those who pay taxes have incomes under ten thousand dollars a year. The taxes they have been paying would make nice nest-eggs in savings banks or good, prosperous investments so employed rather than by involuntary subscription to dredging creeks, putting up monuments, or building court houses that might be used three days in a year. *And do not forget, even a bonus will be taxable.*

Ask your Congressman to have the Congressional Record sent to you daily. You pay for its publication and are entitled to it. It is free. Tell him you intend to watch his activities as reported in this daily periodical published by your government and want to see how he votes when Mr. Mellon's proposition—so vital to your interests—comes up for consideration. *We can give you your Congressman's name.*

Our prosperity is a condition like unto that of the above mentioned small boy. Let's get over being stung.

BANKING HOURS FROM 9 O'CLOCK A. M. TO 3 O'CLOCK P. M.
SAFE DEPOSIT VAULTS OPEN FROM 9 A. M. TO MIDNIGHT

As the Crow Flies

Straight to the points where you have distribution goes your message in this way alone—through Country Weekly Newspapers. We absorb the details—map, plan out your organization with a data department; we list the papers in chosen territory; we send out the selection; we check the insertions; we make your payments—eight thousand mailings a month if you use every one—to the papers individually; we do these things without a charge of one cent for service of any kind to you. Question a representative to-day on the details.

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A. G. Spalding & Bros.

Outdoor Shoes for Women

All sports depend on foot comfort for enjoyment. The woman who would be correctly and appropriately shod gets her outdoor shoes from A. G. Spalding & Bros.

They are the only firm who specialize in women's shoes of this type. They fashion shoes of the best leather, the best lines, the greatest comfort, a *correct* shoe for every outdoor purpose.

Shoes for Golf and General Wear
Low cut; two-tone light tan calf with dark, tan saddle. Plain toe, lightweight "Rajah" sole.
Pair, $10.00

For Golf
Low cut; tan calf leather; reinforced across instep; blunt spikes; plain toes, no cap. Pair, $11.00

Tennis
White buckskin; patent leather trim; regulation tennis bottom.
Pair, $12.00

All our models are of moderate price, not only in shoes but in the hats, blouses, skirts, stockings and every type of proper equipment for outdoor wear.

A. G. Spalding & Bros.
523 Fifth Avenue (at 43d St.)

News
from our store at
265 Broadway
while busy workmen
transform our store-front

FINE SUITS
$29.50

Any one of these Hart Schaffner & Marx Suits is a bargain worth going out of your way for. A small charge for alterations, if needed, except shortening sleeves and trousers

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PAY RISE AWARDED 5,500 RAIL WORKERS

Labor Board Increases Telegraphers and Station Agents $364,432 a Year.

26 LINES TO BE AFFECTED

Employes Get Time and Half as Punitive Measure to Check Overtime Work.

CHICAGO, Nov. 25.—Increases in wages affecting approximately 5,500 railroad telegraphers and station agents and aggregating approximately $364,432 a year, were awarded in a decision announced tonight by the Railroad Labor Board.

The board explained that it had attempted to correct existing inequalities without attempting standardization, and without granting a general increase. The payment of a punitive rate of time and a half for overtime to telegraphers and station agents also was awarded, and a few other changes in rules were authorized.

The parties to the case are the Brotherhood of Railroad Station Employes, the Order of Railroad Telegraphers and twenty-six railroad companies. The plan pursued by the board was to deny increases on roads where it found the existing rates equal to the average paid on comparable roads in the same territory and to award increases on other roads that would bring their rates up to the average paid in their territory by comparable roads. In some cases the increases affect one group of employes and not another. They range from 2 to 5 cents an hour.

"It is but just to say that some members of the board favored a general increase and that some opposed any increase at all," the decision reads.

In dealing with rules, the board, in the majority of instances, reaffirmed previous decisions. It is expected that the payment of time and a half for overtime will result in a material reduction in the amount of overtime work required. It is estimated by M. W. Hart, chief statistician, however, that if overtime work were required to the present extent under the new rule it would cost the companies $449,023 a year. The board held that overtime work is largely in the employers' control.

On the other hand, the board denied a request for punitive rates for work on Sunday and holidays. It cited a ruling issued by William G. McAdoo, as Director General of Railroads during Federal control, to the effect that such work was expected by the public, could not be avoided and should not be paid for on a punitive basis. The board added that "the Director General took steps" to reduce Sunday work to a minimum, that railroad managements, "as a rule, pursue the same course," and that "this board has expressed a like desire."

NEW HAVEN TO LAY OFF MEN

Reduction Will Affect Workers on Box Cars.

NEW HAVEN, Conn., Nov. 25.—While officials of the New Haven road tonight did not deny reports current throughout the State there would be a lay-off in the car departments affecting over 1,000 men, Clinton L. Bardo, General Manager of the railroad, declared that there will be a reduction of forces if there has not been one already. Mr. Bardo further stated that he had not received any definite advice on the matter.

Harry C. Oviatt, mechanical superintendent, admitted that a layoff was coming but could not state just when the move was anticipated. The layoff will affect employes engaged in the repair and maintenance of box cars because of a surplus supply of cars now on hand.

In commenting on this side of the work Mr. Brado said "this order will not affect the men engaged in the repair of steel cars, there being found to be a need for more steel cars at this time. The reduction in forces will be among the class of men who repair box cars."

OPEN HEARINGS ON WHEAT.

Tariff Commission Begins Today Public Inquiry Into Higher Duty.

WASHINGTON, Nov. 25.—The Tariff Commission's wheat tariff inquiry will advance into the second stage tomorrow when its first public hearing will be held. The commission has invited millers, producers and other interested parties to state their cases on the appeal by the Wheat Council of the United States for an increase of 50 per cent. in the present wheat duty of 30 cents a bushel.

Commissioners have been engaged for several days in laying a groundwork for the field inquiry, which also isto be made, and, it was stated, Vice Chairman Culbertson will direct the task of gathering data from growers and millers bearing on the propriety of the present rates. Mr. Culbertson will go to St. Paul next Monday for a conference of the staff of experts, whose duty it will be to canvass production and manufacturing costs. The actual field work will begin the following day.

Little information has been made available as to the program for obtaining production costs in Canada, from where the chief wheat competition comes. The commission will have to ascertain an average cost of production there, with information pertaining to marketing costs, in order to weigh properly the information as to costs south of the border line.

ENDS HER 33,000-MILE TRIP.

Mrs. Nellie Crawford Wallace Home After Rejecting Five Suitors.

After traveling round the world for fourteen months and covering 33,000 miles, receiving five proposals of marriage and seeing the "Roof of the World" as the peaks of the Himalayas are called, Mrs. Nellie Crawford Wallace returned to New York yesterday on the Lamport and Holt liner Vestris.

Before her marriage Mrs. Wallace, who is only 30, was known on the comic opera stage as Nellie Crawford. When her husband died in August, 1922, she decided to travel. She crossed from Seattle to Yokohama and gradually worked her way down through China, Korea, the Philippines to the Dutch East Indies, Malay States, Burma, Ceylon, India, &c., and then through the Red Sea and Suez Canal to Egypt, thence through Europe to England where she stopped three months. From there Mrs. Wallace went to South America. After extensive traveling there she became homesick and started for New York.

Mrs. Wallace, who is an attractive brunette, said she had received five bona fide offers of marriage. Two were from steamship captains in the coastwise service in the Far East. The third was from a Scotch officer in the Indian Army at Rajputana, near Jeypore, and the fourth from a captain of one of the big British mail steamships. Mrs. Wallace said they were all nice men.

Held in $50,000 Bail as Firebug.

"It might be better to send men of your type to the insane asylum than to jail; you don't seem to mind going to the latter place," said Magistrate Charles A. Oberwager in Essex Market Court yesterday, holding Harold Gilbert, 23 years old, of 45 Prospect Place, Brooklyn, in $50,000 bail for examination Tuesday on a charge of arson. Gilbert was arrested Saturday night on the charge that he started a fire in a three-story building at 204 Fifth Street.

Before selecting a reproducing piano investigate

Welte-Mignon
Pianos

"I can call this invention, the "Welte-Mignon" nothing less than a marvel, and regret that it did not appear a century earlier." THEODOR LESCHETIZKY

Deferred payments. Allowances for used instruments.

Welte-Mignon Salesrooms
Founded 1832
665 FIFTH AVENUE AT FIFTY-THIRD STREET
ORIGINATORS and Builders of
The Welte-Mignon Reproducing Piano and The Welte Philharmonic Residence Organ

Maison Bernard
22 East 57th Street
Between Madison and Fifth Aves.

Pre-Holiday Offerings In
FURS

Mink Coats
Were $1450
$975

Mole Coats
Were $695
$475

Raccoon Coats
Were $395
$245

Caracul Coats
Were $550
$375

Hudson Seal Coats
Dyed Northern Muskrat
Formerly $415, At
$295

Illustrated—Smart full length model, with large shawl collar and deep cuffs of Natural Skunk. Other models trimmed with Viatka and Natural Squirrel.

PALM BEACH PARIS

Christmas booklet sent on request

Jay-Thorpe Inc.
24-26 WEST 57th STREET

Madame turns to
FUR COATS
BOTH LONG AND SHORT

Carefully-chosen pelts and exclusive lines are combined in these long and short fur coats—some copies of imports and others designed in our own studios to give the distinctive Jay-Thorpe touch.

Squirrel (*Short Length*)	425
Caracul (*Long*)	500 upward
White caracul (*Long*)	975
Hudson seal (*Long*)	350 upward
Mink (*Long*)	1950
Broadtail cape (*Long*)	1850
Broadtail (*Long*)	3750

CHARGE ACCOUNTS INVITED

Franklin Simon & Co.
A Store of Individual Shops
FIFTH AVENUE, 37th and 38th STS.

THE NECKWEAR SHOP IS NOW A CHRISTMAS SHOP

And has been moved to the Second Floor

DU BARRY NECKWEAR made of the beautiful creamy lace in the same pattern that Du Barry always wore. . . 9.50 *to* 22.75

REAL LACE NECKWEAR or neckwear with real Venice, Valenciennes, Irish or filet laces . . . 4.50 *to* 27.50

HAND-EMBROIDERED NECKWEAR of exquisite fineness and delicacy. . . 4.50 *to* 18.00

HEAD-BANDS of gold or silver tissues or coronets of velvet flower. . . 5.95 *to* 11.50

Of Special Interest Monday
IMPORTED KNITTED SILK SCARFS
7.50
New ones—entirely different in length, width and color combinations

NECKWEAR SHOP—*Second Floor*

Franklin Simon & Co.
A Store of Individual Shops
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THE UMBRELLA SHOP IS NOW A CHRISTMAS SHOP

And has been moved to the Second Floor

WOMEN'S IMPORTED ALL SILK UMBRELLAS. Exclusive individual fashions of the smart stubby kind. 12.00 *to* 35.00

WOMEN'S AND MEN'S ALL SILK UMBRELLAS, Paris, London and New York fashions 7.50 *to* 25.00

WOMEN'S AND MEN'S FOLDING SILK UMBRELLAS. Folding short for travelling. . . . 7.50 *to* 16.00

WOMEN'S SMART CANES. With leather or bakelite handles. . . . 1.75 *to* 10.00

Of Special Interest Monday
SILK UMBRELLAS
For Women or Men
5.00
An Unusual Value
OF FINE SILK WITH SMART HANDLES

UMBRELLA SHOP—*Second Floor*

Round the World Cruise

To Ports of a Thousand Romances!

EIGHTEEN countries—fifty nationalities—a world-round pageant. The most comprehensive World Tour on the largest steamship ever fitted out to make such a cruise. A lifetime's travel in four thrilling months.

MADEIRA first, an ocean oasis, then Gibraltar, Algiers, Monaco, Italy, Egypt, India and Ceylon. Rangoon, Singapore, Java, the Philippines, China, Japan, Hawaii, Vancouver, the Canadian Pacific Rockies and back by rail to starting point.

Inclusive side trip from Gibraltar to Algeciras; opportunity to climb Vesuvius from Naples. Inclusive steamboat excursion on river Nile from Cairo to Bedrechen; thence by donkeys to Memphis, Pyramids and the Tombs. Visit to Fatehpur Sikri near Agra. Optional side trip across India. Optional fifteen-day overland Shanghai through China and Korea, to Japan. Optional trips through Java and Japan.

Privilege of stop-over in China or Japan, using any later "Empress" steamship to Vancouver.

ITINERARY IDEAL—Date of departure allows you to spend Christmas and New Year at home.

Each country visited at the best time—the Mediterranean and Egypt at the height of the season; India, Ceylon and Burmah when most comfortable; China in early Spring; Japan in Cherry Blossom Time.

Shore excursions under the guidance of passenger men personally acquainted with each port visited.

EMPRESS of CANADA

Foremost of the famous oil-burning Canadian Pacific "Empress" steamships and specially built for long distance service, will sail

from New York, January 30, 1924

The magnificently appointed *Empress of Canada*, of 25,550 tons displacement, embodies all the latest improvements in marine architecture. Her twin-screw turbine engines utilize oil-fuel, thereby eliminating the dust of a coal burning ship.

Spacious promenade decks offer opportunity for out-door life. The entire Promenade Deck is devoted to luxurious public-rooms—Lounge—Music Room—Drawing Room—Writing-Room—Smoking Room—Card Room—Veranda Cafe, of unusual size, comfort and charm. The state-rooms are fitted in most part with bedsteads, many with private bath. There are suites comprising sitting-room, bedroom, bath and trunk room. Also connecting rooms for families and parties of friends. Other rooms for one, two, (in some instances) three persons.

Cuisine with special chefs; gymnasium with physical instructor; swimming pool, a cinema stage, wireless newspaper, lectures on the historic and commercial features of places to be visited, a high class orchestra for concerts and dancing, frequent mail service, public stenographer, lady's hair-dresser, manicurist, laundry—all the personal attention of a metropolitan hotel or of your private home.

This remarkable Around the World Cruise under Canadian Pacific Management is a fitting climax to the wonderful facilities offered the traveling public by the World's Greatest Transportation System. Fares on Application. Guests limited for greatest comfort and convenience.

Ask for booklet "Ports of a Thousand Romances," and for full particulars apply to local agent or nearest office of the

Canadian Pacific

E. T. STEBBING, General Agent, Passenger Dept., Madison Ave. at 44th Street, New York City.
PERSONAL SERVICE—A travel expert is at your command for further information.

26 SOCIETIES JOIN IN THANKSGIVING

Hear Dr. Manning in Cathedral Enumerate What to Be Thankful For.

THE PEOPLE RIGHTMINDED

Desire of All Classes Deepening for Social Righteousness and Justice, Bishop Says.

Twenty-six patriotic and social organizations united in a Thanksgiving service yesterday afternoon in the Cathedral of St. John the Divine. They heard a sermon by Bishop William T. Manning, who enumerated "four outstanding things" to be thankful for this year in our national life. The flags of the various organizations were carried in a procession at the opening of the service.

"Patriotism is sometimes used as a cloak to cover rascality," said Bishop Manning. "The American people, however, are fundamentally patriotic. We are idealists but we are a practical people. We believe in fellowship with all people, but we believe in loyalty to our own country. We believe in disarmament to the fullest extent possible, but we believe in a sufficient army and navy to uphold law and order. We recognize the horror of war, but we do not believe that it is never justified. We know that there are situations in which not to use force would be immoral and inhuman. Our desire is to use our strength and influence to establish peace and good will among nations.

"This year we have four outstanding things to be thankful for. First, we have the deepening desire of all classes for social righteousness and justice, for right living conditions and conditions which give every man a fair chance.

"Second, we have the essential soundheartedness and right-mindedness of our people. The vast majority have the principles of order and true democracy, as was illustrated again and again by organized labor's refusal to take guidance from Moscow.

"Third, we have the greatest awakening of responsibility toward world peace. We are becoming increasingly conscious that we do not want to see our country try to live in an impossible isolation, and most of the American people would be glad to see us take part in the World Court.

"Fourth, we have a great increase in faith and religious interest. This was illustrated at the death of President Harding, when there was the greatest expression of religious feeling all over this country ever known here. We also see evidences of this quickening in the interest of all people, all denominations in the building of this cathedral."

The societies represented included: St. Andrew's Society, St. George's Society, Society of Cincinnati, New England Society in the City of New York, St. David's Society, St. Nicholas Society, Sons of the Revolution, Sons of St. George, Huguenot Society, Canadian Club, Holland Society, Southern Society, Sons of the American Revolution, Daughters of the Revolution, Vermont Society, Society of Colonial Wars, National Society of New England Women, British Schools and Universities Club, Orders of the Founders and Patriots of American Canadian Society, Daughters of the American Revolution, British Empire Chamber of Commerce, New York Society Daughters of American Colonists, and the Maine Society.

SCRAPPING WARSHIPS FAST.

New York and Philadelphia Yards Breaking Up Navy Vessels.

Special to The New York Times.

WASHINGTON, Nov. 25.—The Navy Department announced today that the breaking up of war vessels to be scrapped under the Treaty Limiting Naval Armament has begun and the New York and Philadelphia Navy Yards, which are putting to shipping sizes the uncompleted vessels on the ways, are starting out to make records in both time required and economy in cutting.

Reports from the New York Navy Yard show that in the first five days of actual work on the South Dakota and Indiana all the armor was removed, comprising 770 tons which had been placed on the barbyettes; eighty-nine cuts were made in the ships clear across, and the third deck on each ship was broken out and ready for loading. This was accomplished with only twenty-two men, under direction of Lieutenant G. J. Shaw.

The experience of the navy yards in rendering vessels unserviceable for war purposes and in other cutting operations convinces the authorities that the yards will be able, if necessary, to scrap economically any vessels for which the navy does not receive satisfactory bids.

Bids will be opened at the Navy Department next Friday, for the last six battleships scheduled for sale to be scrapped. These are the Michigan, Minnesota and Kansas, at Philadelphia; the Vermont and Nebraska, at Mare Island, and the Delaware, at Boston.

HOOVER AIDS STEVENS.

Endorses $1,000,000 Endowment Campaign—Tells Need of Engineers

A letter from Herbert Hoover, Secretary of Commerce, to W. E. S. Strong, Chairman of the Stevens Institute of Technology Alumni Committee, endorsing the $1,000,000 endowment campaign recently launched by that institution, was made public last night.

The letter says in part: "Great developments in pure science must secure their adaptation to the practical needs of our people through its engineers, and unless we have a substantial and growing body of men well grounded in the application of pure science, we shall lack the one essential link of industrial progress.

"Entirely aside from the technical application of engineering, we have during the last quarter of a century seen a growing demand that men in executive and administrative positions in industry shall be men of engineering training. I attribute the extraordinary growth of efficiency in the American people during the last decade in a very considerable degree to the improvement in organization and production methods, directly to the result of a large proportion of technically trained men throughout the administration of industry."

ARNOF'S FATHER IN DARK.

Never Heard of Embezzler Suicide Who Used Son's Name.

McCROY, Ark., Nov. 25.—When advised by The Associated Press of the story revealed by a defaulting accountant who committed suicide in Buenos Aires, H. Arnof, father of Jacob Arnof, declared that he had recently received a cable message, purporting to be from his son in which $1,000 was requested. Mr. Arnof said that the Buenos Aires dispatch contained the first information he had received regarding the reported death of his son.

Jacob Arnof left home three years ago, the father said, going to Buenos Aires, where he accepted a position with the Shipping Board. Mr. Arnof said that his son had written frequently and in recent months had made several requests for money.

Mr. Arnof declared he had never heard the name of Harry Wolfe, the defaulting accountant, who left a note in which he stated that he had assumed the name of Jacob Arnof after the latter was drowned on Nov. 7, 1920.

Jacob Arnof was 25 years old. His father is a wealthy retired merchant. Two brothers, Joseph and David, are engaged in the jewelry business in New York.

Lord & Taylor

FIFTH AVENUE
TELEPHONE FITZROY 1900

Women's Fur-Trimmed Coats

Specially Priced $69.50

Are you beginning to feel the winter winds? From now on, you will need a coat such as we are offering in our November Coat Sale. They are of those deep pile fabrics, silk-lined throughout, and warmly interlined. Their generous collars are of Viatka (dyed squirrel), grizette, fox and beaver. Some of them have cuffs of fur to match the collars. In brown, black or kit fox, $69.50

THIRD FLOOR

Fur Coats for Dress or Sports Wear

Hudson seal coats (dyed muskrat) in a variety of models with plain or contrasting fur collars, $285, $345 and $385

Coats for Saturday's football games and other sporting events in natural muskrat in the popular 45-inch lengths, $115 and $148.50 or an all-enveloping natural raccoon coat—also in this useful 45-inch length, $245

Fur scarfs of dyed white fox in beige, cocoa and dyed blue shades, $75 and $85

FOURTH FLOOR

B. Altman & Co.

Personalized Gifts for Men

Dressing Gowns, Lounging Robes, Bath Robes and House Coats

Every man likes a gift that is intimate and individual, and one that is associated with comfortable, cheery hours of leisure. Lounging garments for men are now available in large assortment, featuring unusual values

Of special interest are:

Bath Robes of part wool blanketing	$8.00
Lounging Robes of warm woolen fabrics	18.00
House Coats of cloth, with attractive plaid reverse at	$13.50
Dressing Gowns of silk matelassé	35.00
Dressing Gowns of fine imported silks in beautiful designs and colorings	$85.00
Silk Dressing Gowns, attractive assortment at	$50.00 to 75.00

(Sixth Floor)

Madison Avenue - Fifth Avenue, New York
Thirty-fourth Street Thirty-fifth Street

Lord & Taylor

FIFTH AVENUE
TELEPHONE FITZROY 1900

THE ANNUAL OFFERING OF GIFT HOSIERY

For this annual offering of gift hosiery we have assembled a comprehensive display of the wanted types of hosiery in all of the season's smartest new shades, as well as the more conservative colors. Sheer and medium weight silk, silk and wool mixtures and fine all wool hose in plain weaves, or with openwork and embroidered clocks. Special values on Pointex hose are featured. Priced most attractively.

FOR WOMEN

Sheer Silk

$1.75 Sheer silk with lisle hem and plated soles. Street and evening shades.

$2.35 Sheer silk with plated foot, in new silver, gold, A. mouse, atmosphere, nude, creme de peche, chestnut, log cabin, sunburn, French nude, Belgique, tortoise, moresque, bronze, champagne, black, and other street and evening shades.

$3.75 Very sheer Pointex all silk, in log cabin, field mouse, nude, silver, dawn, blush, light beige, Sahara, Mandalay, gold, grey, cinnamon, gunmetal, black and other shades.

$3.95 Very sheer, fine gauge all silk, in blush, gunmetal, nude, French nude, silver, almond, noisette, grey 31, cinnamon, beige, caramel, black and other street and evening shades.

Medium Weight Silk

$1.35 Light weight silk with lisle soles and tops. In sixteen street and evening shades.

$1.65 Medium weight silk with lisle soles and tops. Twenty-eight smart street and evening shades and black and white.

$1.95 Medium weight silk with Pointex heels and lisle soles and tops. In autumn brown, castor, rose beige, chestnut, camel, nude, A. and B. mouse, log cabin, cocoa, dark fawn, new suede, otter, and other street and evening shades.

$1.95 Medium weight silk with plated foot, in smart street and evening shades.

$2.65 Medium weight silk with Pointex heels and plated soles. In new silver, nude, caramel, chestnut, autumn brown, gunmetal, A. and B. mouse, log cabin, sunburn, dark fawn, cordovan, grey 31 and other street and evening shades.

Openwork Clocks

$2.75 Medium weight silk with plated soles and four distinctive patterns of open clocks from which to choose. Smart street and evening shades as well as black and white.

$2.85 Sheer silk with plated foot. Paris clocks in two charming patterns. Blush, almond, noisette, freckles, sunburn, dawn, peach, beige, pearl and other street and evening shades.

$4.15 Medium weight all silk with Paris or wider open clocks and Pointex heels. Smart street and evening shades and black and white.

Outsize Silk

$1.80 Outsize silk with lisle soles and tops. Street and evening shades.

$2.95 Outsize silk with plated soles. Autumn brown, A. mouse, beige, silver, chestnut, gold, Mandalay, nude, flesh, gunmetal, new silver and other street and evening shades.

Silk and Wool

$2.25 Silk and wool of soft smooth texture, in two-tone combinations, of camel and silver, and black and white, as well as solid beige, fawn, brown, otter, grey, new tan and black.

$2.95 Silk and wool with distinctive hand embroidered two-tone clocks. Smart solid colors and several two-tone combinations.

$1.45 Two-tone "four and one" rib woven of fine, smooth wool yarn and lustrous silk. Practical and smart for sports and street wear. Combinations of brown and white, brown and green, and blue and gold, as well as solid grey.

GROUND FLOOR

The Man's Shop

$1.95 Accordion Half Hose—Silk with lisle tops and soles. In two-tone shades.

$3.00 Imported wool golf hose, fancy tops. Medium weight, in greys, browns, white, and heathers.

$1.75 Wool Half Hose—Imported, in a variety of colors, hand embroidered silk clocks.

$1.85 Silk Half Hose—Full fashioned, silk tops and lisle toe and heel. Fine quality, in black, blue, cordovan and suede.

$2.45 Clocked Half Hose—Black silk, with lisle toe and heel, and silk tops. Hand embroidered clocks, in self or white.

$.85 Silk Half Hose—Full fashioned, lisle tops and soles. In black and colors.

TENTH FLOOR

The Young People's Store

$1.15 Short silk socks, white with colored tops, or colored socks with contrasting or white tops.

$1.65 Three-quarter silk socks in colors and black and white.

$2.25 Girls' silk hose with Pointex or square heels and lisle soles and tops. Rose beige, cinnamon, log cabin, beaver, nude, grey, cordovan, black and white.

$1.95 to $3.65 according to size. Girls' imported golf hose of soft brushed wool in camel, with contrasting cuffs.

$1.95 to $2.45 according to size. Boys' imported golf hose of soft wool yarn in a variety of plain colors and smart heather mixtures. Plain or fancy cuffs.

FOURTH FLOOR

JELET
La Cause MAGIQUE

cleans anything about a car—

The Western Corporation
522 Fifth Ave., New York City
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Sales Executive

with an exceptional record in the advertising and selling of drug, toilet goods and related lines, domestic and export, is open for engagement. Unquestionable references as to character, qualifications and achievements. Address *The Philip Ritter Co., Inc.*, 185 Madison Av., New York

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CARDANI
Caterer
FOR THANKSGIVING PARTIES
53rd Street at 6th Avenue

SAVE 30%

	Watts	Reg.	Our Price
10 to 50		.37	.22
60		.40	.26
MINOGRUE LAMPS			
All Sizes	75	.55	.38
	100	.70	.49
IN STOCK	200	1.15	.80

Illustrated Lamps

ELECTRICAL & ENGINEERING CO.
716 Eighth Ave. (45th St.) Lackawanna 3869
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Lost May Be Found

When jewelry, money or other property is lost, place an advertisement or note in the Lost and Found columns of The New York Times.

TELEPHONE BRYANT 1000
Advertisements received before midnight are inserted the next day. Rate 5c cents a line one time, 4 times in one week 25 cents a line.

TYPEWRITERS RENTED 3 Months $6.50 up

Guaranteed First Class Free Service Initial Payment Applies on Purchase

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And Other Makes
American Writing Machine Company

Flint's Fine Furniture

CHINESE RUGS

THE PRICES of these fine Chinese rugs are no higher than you would have to pay for good domestic rugs. At Flint & Horner's you will find the size you want and patterns that will please you, in deep rich blues, browns and golds.

Very likely you will find a suggestion in our rug department for a very desirable Christmas gift.

In any event you will be pleased with the quality and equally pleased with the remarkably low prices.

9 x 12	$227 to $334
8 x 10	$177 to $234
6 x 9	$130 to $162
5 x 8	$ 94 to $150
3 x 6	$ 48 to $ 60
2 x 4	$ 18 to $ 25
10 x 15	$425
11 x 18	$465
2 x 2	$ 12
2 x 1, 6"	$ 9

All these rugs are washed to bring out the rich lustre so desirable in Orientals.

Flint & Horner Co., Inc.
20-26 West 36th St.
A few yards from Fifth Avenue

EXPERTS TO PUSH VETERANS' CLAIMS

General Hines, Bureau Director, to Provide Competent Aid for Ex-Service Men.

WANTS TO HELP, NOT BLOCK

Advises Greater Use of Government Hospitals, Especially by Tuberculosis Patients.

Disabled veterans with claims before the Board of Appeals of the United States Veterans' Bureau are to have "a thoroughly qualified man" to assist them in prosecuting their cases, according to a ruling by Brig. Gen. Frank T. Hines, Director of the bureau, who said in a letter to district managers:

"The fact must be borne in mind at all times that the bureau should act as attorney for the claimant and that, where a disabled man desires legal aid in prosecuting his case before the Board of Appeals, a thoroughly qualified man be assigned for that purpose. I have experienced some perplexity myself in reading the numerous acts and laws upon which this work is founded. I can appreciate the bewilderment they cause some of our disabled and those who endeavor to help them and I shall take such steps as I can toward reducing this legislation to language that any one can understand and which admits of no misinterpretation.

"The progress of the permanent rating should be studied and watched very carefully and the men in the work should appreciate that in border-line cases the policy will be to give a little more rather than a little less. I do not hesitate to take the responsibility of settling claims favorably to the disabled when there is a reasonable doubt. Find a way to render relief rather than to block or delay it."

A warning to guard against premature dehospitalization was also sounded by General Hines, and the district managers were requested to "discourage as far as possible tendencies toward the so-called 'home treatment' of tuberculosis patients."

"My conviction that Government hospitals should be used to a greater extent is unshaken. Every effort should be exercised to make the fullest possible use of these fine institutions, especially the United States Veterans' Bureau Hospitals, for it is only through use at proper load that the best results can be obtained. While this statement has, of course, a more direct bearing on operating costs, yet it is also a factor which has to do with the morale of personnel and thus eventually improves or impairs the quality of treatment. The number and character of beds now vacant will speak for themselves as to the extent and direction toward which your efforts should be exerted."

General Hines reiterated that there is but one kind of satisfactory rehabilitation—and that is actual employment under which a man will go back into the industrial life of the nation and there, by his own effort, maintain that independence and usefulness so characteristic of the best type of American citizenship.

"Your particular attention is drawn to the matter of preferential consideration to be accorded ex-service men in the matter of employment and retention in service," he said, "while I feel that my directions already issued on this subject cover adequately, I wish to emphasize, that no person—service or non-service—whom this work does not inspire to his highest efforts is temperamentally suited to our requirements. Such an individual should without delay seek employment that does not call into use those finer sensibilities so freely manifested by the successful employes of the United States Veterans' Bureau. Be willing to work eighteen hours a day if necessary to keep current—put something into the work—and take out only in proportion to what you give!"

FACTORY WAGES GO UP.

Weekly Average in This State in October $27.73.

Factory workers' earnings in New York State went up 32 cents from September to October, according to a report of the New York State Department of Labor made public yesterday. The average weekly earnings for all factory workers in October were $27.73, the highest reported since 1920 except the earnings of last June. The figure is $2 above that of October, 1922, according to State Industrial Commissioner Shientag. The statement in part follows:

"The average weekly earnings of the office workers in the reporting factories were $32.56 in October. Office workers' earnings show very little change from month to month but the gain over last year was $1.36. Practically all the industries of the State show an increase in office salaries compared with a year ago.

"The most important influence on factory earnings in October, as in September, was the rush of work in many lines in preparation for the Christmas trade. This is especially noticeable in New York City. Earnings in the clothing and apparel trades showed a seasonal increase and went up also in the textile mills. There was a continued lull or small reductions in earnings in the paper mills, the oil refineries, the shoe factories and the sugar refineries. The leather and rubber industries also reported reductions. A strike caused reductions in the cut-stone yards."

FALLS DYING ON BROADWAY.

Elderly, Well-Dressed Woman Not Yet Identified.

A well-dressed elderly woman collapsed on the sidewalk at Seventy-second Street and Broadway yesterday morning just as worshipers were leaving the Catholic Church of the Blessed Sacrement nearby. Father Thomas Thilban, one of the priests, and Patrolman Galligan ran to her aid, but she died before an ambulance could arrive.

The woman was well dressed and appeared to be about forty-five years old. She was five feet eight inches tall, weighed about 175 pounds, had brown hair and eyes and had two gold crowns on her upper teeth. She wore a black fur coat with a brown fur collar, black silk dress and black hat and shoes. Her only jewelry was a pin of silver or platinum set with nine white stones. There were no papers by which she could be identified.

COLLEGE ESSAY CONTEST.

Prizes in Honor of Dr. Steinmetz for Economic Studies.

The League for Industrial Democracy announced yesterday that, in memory of Dr. Charles P. Steinmetz, its late Vice President, it would offer college students two economic prizes in 1924, the first of $200 and the second of $100. The topics suggested for prize essays are the problems of organized labor, nationalisation, business cycles and housing.

The contest is open to any undergraduate of an American college or normal school. Papers should be mailed on or before June 1, 1924, to the Prize Essay Contest Committee, League for Industrial Democracy, 70 Fifth Avenue, Room 831.

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Hooven Letters
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FIFTH AVENUE

THE CHRISTMAS STORE

Fine Lingerie and Robes

For Intimate Gifts

Lingerie as filmy as a cloud, silken robes for leisure hours—these are the luxurious feminine garments that make up our display of imported and domestic gift suggestions on the Second Floor.

Pajamas of crepe de Chine, lace and net trimmed. Flesh, orchid or peach. $12.75

Pajama suit of Japanese silk in smart two-piece model. Blue and rose. $10.75

Negligee of satin panne with padded edge and tie back. $29.50

Nightgown of crepe de Chine, lace trimmed. Flesh or orchid. $10.75

Step-in chemise to match. $5.95

Nightgown of crepe de Chine. Bateau neck, ribbon straps and belt. Lace trimmed. Flesh or orchid. $10.75

Handmade nightgowns of dimity, real filet lace trimmed. $2.95

Of soft batiste, real filet lace trimmed. $3.95

Of very fine batiste, hand hemstitched and trimmed with real Valenciennes lace. $5.95

Vest to match, $4.50; drawers, $4.50

Petticoat of satin Dauphin woven in changeable pattern. $5.95

Petticoat of Belding satin in black and smart street shades. $6.50

Crepe de Chine or satin petticoats, lace trimmed. White and flesh. From $6.95 to $8.95

Costume slip of satin with 8-inch hem. Black, navy, brown or tan. $5.95

Costume slip of radium in black, navy, tan, grey, brown, almond green or henna. $7.95

Slip of wide moire ribbon, in black, navy, tan, brown or orchid. $15.75

Slip of rich metal satin brocade in gold or silver. $15.75

Lounging robe of soft quilted two-tone satin interlined with lamb's wool and lined throughout. $19.75. Other quilted robes, $22.50 to $59.50

Breakfast coat of soft, rich taffeta trimmed with cream Valenciennes lace and flowers. $17.75

Other breakfast coats of two-tone satin and taffeta, from $12.75 to $25. Priced according to material.

Negligees of crepe de Chine, satin, chiffon and velvet. $12.75 to $275. Priced according to material.

Boudoir sacques of albatross, French flannel, crepe de Chine, satin and velvet, from $3.95 to $29.50. Priced according to material.

Boudoir cap, trimmed with narrow velvet ribbon and flower. $5.95

Bandeau of lace with wide ears and French flower trimming. $4.50

Bandeau of lace and ribbon trimmed with French flowers. $3.50

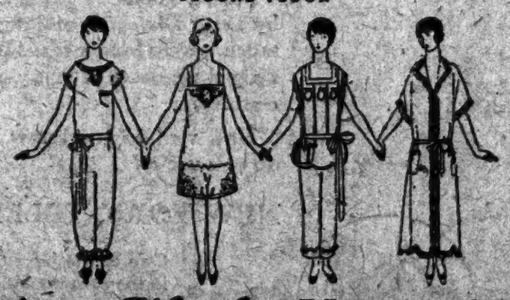
Boudoir sacque of satin panne, lined with albatross and trimmed with marabou. $24.50

Vest and drawer set of fine voile, trimmed with net and embroidery. Coral or orchid. Each garment, $4.50

Vest and drawer set of crepe de Chine, trimmed with real filet lace. Pink. Each garment, $5.50

Mules of quilted and brocaded satin in harmonizing shades. Pair, from $3.95 to $9.75

SECOND FLOOR



Dainty Gifts for Young Girls

In a smart separate shop in the Young People's Store there are charming little pajamas, robes and lingerie to delight the girl and junior girl on Christmas morning.

Nightgown of fine nainsook, handmade, and hand embroidered. 6 to 16 years. $3.95

Billy Burke of rich, soft crepe de Chine, trimmed with lace and ribbon. 6 to 10 years. $8.75

Vest chemise and drawers, handmade of fine nainsook and daintily hand embroidered. 14 to 16 years. Each. $3.95

Two piece pajamas of fine pink crepe de Chine, trimmed with tucks and white piping, and hand stitching. 14 to 16 years. $15.75

Breakfast coat of soft two-tone satin, trimmed with narrow knife plaiting. 14 to 16 years. $12.75

Lounging robe of quilted two-tone and plain satin, interlined with lamb's wool and lined with Habutai silk. Copen and gold, French blue, peach and rose. 14 to 16 years. $23.50

Envelope chemise of fine nainsook, handmade and hand embroidered. 14 to 16 years. $4.95

Bandeau of satin brocade. Especially designed for junior girls. Sizes 32 and 34. $2.50

FOURTH FLOOR

Christmas Slippers

There is never a Christmas complete without new slippers for those lazy hours in one's boudoir.

Our display of gift slippers on the Second Floor includes every type from elaborate satin or leather mules to comfortable felt slippers.

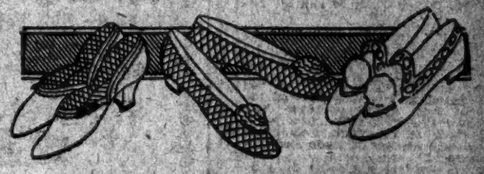
Slippers of plain felt with soft sole and silk pompom. Rose, copen, blue, ecru, taupe and wisteria. $1.50

Felt hy-lo with quilted satin cuff, satin rosette and soft sole. Rose, delft blue, ecru and black. $2.50

Comfy slipper with ribbon trimming, soft sole and covered heel. Rose, delft blue, ecru, taupe and wisteria. $2.50

Quilted satin with satin rosette in rose, lavender, delft blue, jade or black. With raised heel, pair, $3.50; without heel, pair, $2.50

Satin d'Orsay slipper with Louis heel, in quilted satin. Rose, delft blue, lavender or black. Pair, $4.50. Black velvet, $5



Dainty French Mules

French mules in pink, blue, silver and gold, $5. In black brocade, $7.50

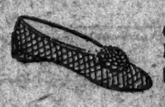
Soft sole, quilted satin slippers in rose, delft blue, lavender and black, $1.65

SECOND FLOOR

IN THE YOUNG PEOPLE'S STORE

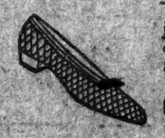
Christmas Slippers

Of Felt



Comfy slippers for infants. Pink, blue or red. 2½ to 5, pair, $1

Children's and junior misses' comfy slippers, in American beauty, blue or fawn. 6 to 11, pair, $1.50; 11½ to 2, pair, $1.75



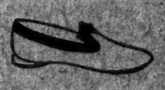
Comfy slippers for junior misses in ecru, blue or old rose. 2½ to 7, pair, $2

Boys' hy-lo slippers, in brown, blue or oxford grey. 1 to 5½, pair, $2; 6 to 9, pair, $2.25

Boys' comfy slippers, in brown, blue or oxford grey. 1 to 5½, pair, $1.75; 6 to 9, pair, $2

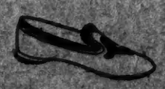
"Puss in Boots" for children and junior misses, in American beauty, blue or ecru. 6 to 2, pair, $1.75. With satine tops, 6 to 2, pair, $2

Of Quilted Satin



For children. In American beauty, blue or old rose. 11 to 2, pair, $2

For junior misses, in old rose, blue or black. 2½ to 7, pair, $2.50



For junior misses, in blue, lavender, old rose or black, with leather soles and heels. 2½ to 7, pair, $3.50

Boys' tan leather slippers. 1 to 6, pair, $3.50

FOURTH FLOOR

LIGHTHOUSE IN WAY OF MUNICIPAL PIER

Acting Mayor Hulbert Proposes Purchase of Tompkinsville Site.

BLOCKS $30,000,000 PLAN

Federal Authorities Agree and Joint Committee Is to Arrange Details.

Acting Mayor Murray Hulbert made public yesterday the text of a letter to Secretary of Commerce Herbert C. Hoover, requesting the appointment by Secretary Hoover of members of a joint committee to work out a plan for the removal of the Government's lighthouse at Tompkinsville, S. I., which, Mr. Hulbert points out, is now standing in the way of the $30,000,000 municipal pier development and ferry service expansion. Acting Mayor Hulbert has named four men to represent the city on the joint committee in working out plans by which the city may take over the property from the Federal Government.

Mr. Hulbert's letter says that at a conference between Assistant Secretary of Commerce Drake, Commissioner Putnam, Dock Commissioner Delaney, Commissioner Whalen and Borough President Lynch of Richmond it was unanimously decided that the Government shall vacate the property and the city acquire it.

"Briefly," said Mr. Hulbert in his letter, "three propositions in connection therewith were presented for determination, viz.:

"(1) Whether the Government can find another location equally convenient and serviceable. It was the opinion of the conferees that such a location, on property under the jurisdiction of the War Department, is to be found on the Staten Island shore immediately south of Fort Wadsworth.

"(2) The cost of improving this latter property in order to afford the Lighthouse Department facilities at least equal to those which it now has at Tompkinsville.

"(3) The appraised value of the land and structures at Tompkinsville to be vacated and transferred to the City of New York."

Mr. Hulbert has appointed the Chief Engineer of the Board of Estimate and Apportionment, Arthur S. Tuttle; the Chief Engineer of the Department of Docks, T. F. Keller; the Superintendent of Ferries, Calvin I. Crocker, and the Consulting Engineer of the Borough of Richmond, Theodore Oxholm, as members of a joint committee to be increased by engineering representatives of the Department of Commerce to prepare a report.

"The desire of the City of New York in seeking early solution of this vexatious problem can be appreciated from the fact that we have a $30,000,000 investment in the most modern single unit pier development in the world at Stapleton, S. I.," said Mr. Hulbert.

"There is need of a water-level street approach to this development. The acquisition and removal of the existing lighthouse property will enable the construction of such an approach, eliminating the tremendous pull uphill by way of the viaduct and Bay Street."

HAS NEW MARINE BILL.

Edmonds Proposes Chartering Shipping Board Vessels to Corporations.

PHILADELPHIA, Nov. 24.—Representative George W. Edmonds of Philadelphia gave out tonight the outline of a bill he said he proposed introducing in Congress for the future handling of the merchant marine.

The measure will provide that Congress authorize the Shipping Board to form corporations to operate Government ships, the charters to run for fifteen years.

Fifty-one per cent. of the stock of the corporations would be subscribed for by the Shipping Board out of a $50,000,000 fund to be appropriated, the rest being subscribed for by the operators of the steamships and other citizens. The amount of capital of each corporation would be fixed by reference to the number of ships, character of trade and vessels necessary.

Provision would be made for the purchase by the corporations at any time of the vessels allocated to them. Pending purchase the Government would furnish hull insurance and protection and indemnity insurance. No corporation would be formed except for the operation of ships in general trade.

In a letter to C. Bascomb Slemp, Secretary to the President, Mr. Edmonds said that the bill "eliminates millions in salaries and other expenses now being paid out by the board all over the world," and "places the ships in a position where there is a prospect of future building up of an American merchant marine under private management."

STATE TAX EXEMPTIONS UP.

They Are Now the Same as in Federal Tax Law.

ALBANY, Nov. 25.—Personal exemptions under the New York State Income Tax laws now equal Federal exemptions, it was recalled today in a Thanksgiving message from the State Tax Commission. Residents and non-residents subject to taxation, the announcement said, may take off $2,500 where their net income as married persons living together or as heads of families is $5,000 or less. When the net income goes over the amount the exemption is reduced to $2,000.

Exemption for single persons or married persons living apart, however, remains unchanged at $1,000.

Doubling up of the exemption for dependents from $200 to $400 is permitted in all cases. These bigger exemptions, however, do not change that part of the law requiring all married persons living together to file returns if their combined net income is $2,000 or over, and all single persons, even heads of families, who have net incomes of $1,000 or over.

It is estimated the higher exemptions will cause a loss of revenue to the State of $2,635,000 on a normal $90,000,000 yield.

$250,000 GLASS PLANT FIRE.

Blaze at Bridgeton (N. J.) Makes 500 Employes Idle.

BRIDGETON, N. J., Nov. 25.—Losses in valuable machinery and equipment estimated at $250,000 were caused here today when fire destroyed one of three factory buildings occupied by the Illinois Glass Company. About 500 workers will be temporarily out of employment. The destroyed building was used for the manufacture of bottles and fine tubes and was equipped with automatic glass blowers. The fire is believed to have been caused by a back-fire in a gas producer.

The Bridgeton Fire Department sent for help from Millville and Vineland. After a stubborn fight the flames were extinguished. Several structures in Bridgeton caught fire from blazing embers, but little damage was caused.

Golden Jubilee at St. Cecilia's.

Three prelates took part yesterday in the golden jubilee of St. Cecilia's Roman Catholic Church, in East 106th Street, between Park and Lexington Avenues. Archbishop Patrick J. Hayes presided. The celebrant of the solemn pontifical mass of thanksgiving was the Right Rev. Edmund F. Gibbons, Bishop of Albany, and the preacher was the Right Rev. William Turner, Bishop of Buffalo, N. Y. A dinner to the clergy followed at the rectory, at which the Rev. Patrick J. Lennon, pastor of St. Cecilia's, was the host.

Lord & Taylor

FIFTH AVENUE
TELEPHONE FITZROY 1900

Fine Toilet Accessories

Make Distinctive Gifts

There is a charming personal note in the gift of a toilet set. These are unusually lovely and very new in design. The brushes have fine quality white bristles, while each of the ten essential pieces are examples of expert workmanship.

Amber composition, beautifully decorated with inlaid gold leaf and enamel, or plain shell on amber composition. $55

Imported and domestic perfume burners in a variety of designs. $5

Imported perfume atomizers in several colors. $2.25

Imported decorated powder boxes, unique and colorful. From $2.75 to $9.75

Pair of military brushes and comb in special gift box. Excellent quality bristles. $5

Man's set consisting of military brushes, comb and hat brush, boxed. $14.50

Traveler's case of silk brocade, rubber lined. $2.25

Assorted fruit soap, packed in fancy basket. Box of 12. $2.75

Three piece vacuum set—pint bottle, tray and glass. Enameled with decorative metal bands. $14.50

Three piece thermos set—pint bottle, tray and glass. $5.95

Women's Underwear

The quality of fine glove silk underwear that you will choose for Christmas gifts, in separate pieces or in sets.

Glove Silk Vests, $1.95—Tailored style, picot edge. Pink. Sizes 36 to 42.

Glove Silk Knickers, $2.95—Cut extra full and reinforced to knee, in pink. Sizes 5 to 8.

Glove Silk Union Suits, $4.95—Bodice top, reinforced and nicely finished, in pink. Sizes 36 to 42.

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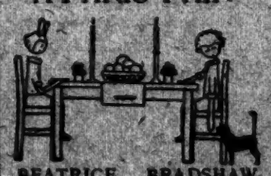

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"I thought I'd lost 'em. It was when I was West. The old shoes were snugly nestling in the cabin, when down she came. Not the cabin. But the rain. Torrents. Mud from the mountains. More mud. More torrents. Our cabin was new and not chinked, and close to a river. When it cleared up, I swear there was two feet of water.

When it dried up, at least eight mucky inches of Rocky Mountain silt.

"Three days later I dug out the shoes.

"Next day, washed 'em in the river and dried 'em in the sun. A little saddle soap and elbow grease did the rest.

"Fairly heroic treatment for shoes, I'll say, and a pretty good ad for Rogers Peet's imported Scottish grain."

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Broadway at 13th St. "Four Convenient Corners" Herald Sq. at 35th St.

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MOVE TO ORGANIZE NON-UNION MINERS

Leaders to Start Campaign Soon Among the 75,000 Men in West Virginia.

PAY THERE RECENTLY CUT

Drive May Be Preliminary to an Effort to Bring Complete Shutdown in Spring.

As a preliminary to the forthcoming convention of the United Mine Workers in Indianapolis a campaign to organize the non-union coal fields of Virginia will be begun shortly, according to an announcement by C. F. Keeney, President of District 7. Mr. Keeney was reported as saying that of the 125,000 miners in West Virginia, about 50,000 are members of the union. Union heads, it was said, felt that the time was favorable.

The demand for coal since the 1922 strike has resulted in high wages for the men in the non-union fields. Recently, however, in some fields, the union men declared wages had been reduced so that the men formerly paid $7.50 a day now received $5. The wage reductions, it was said, had caused a shutdown of some union mines, which were unable to compete with non-union operators.

The entire industry is anxiously awaiting April 1, the date of the expiration of the contract in the union soft coal fields. Both sides are lining up forces for a strike. It was reported that the union campaign in West Virginia might be a preliminary to the approaching struggle and might herald a possible shutdown of all soft coal mines in the country. The non-union soft coal mines furnish the United States with 40 per cent. of its supply.

The new agreement will be taken up at the miners' convention in Indianapolis on Jan. 29 and the demands will be served on the operators when they meet them in February.

That Pennsylvania is valuing anthracite for taxation purposes at a figure higher than the price at which the coal was actually sold, was asserted yesterday in a statement of the Anthracite Bureau of Information. The bureau says in part:

"A number of producing companies making returns upon which the Pensylvania anthracite tax of 1½ per cent. is levied have been advised by the State that it will not accept these returns as representing the value of the coal, and a schedule of prices higher than that at which the coal was actually sold is fixed by the State as the proper basis for computing the tax.

"The situation is rendered all the more extraordinary by the fact that during a considerable part of the period in question the State was fixing prices through the Pennsylvania Fuel Commission. The companies that sold their product at the prices so fixed are now informed that these prices were below the value of the coal. In some cases the increase in price for taxation purposes is as much as $1 a ton. One company, whose adjusted returns have been examined, would have its taxes increased more than $50,000 if the State's claim should be sustained."

PINCHOT COAL PARLEY BEGINS WORK TODAY

Thirteen States to Be Represented at Discussion of Anthracite Situation.

HARRISBURG, Pa., Nov. 25.—Delegates representing the Governors of approximately half of the anthracite consuming States will be present tomorrow at the conference called by Governor Pinchot to consider a program of State and Federal legislation designed to keep down coal prices. The list of acceptances tonight included representatives of thirteen of the thirty States whose chief executives were invited.

Governor J. A. O. Preus of Minnesota, notified Governor Pinchot he would attend in person and probably would be accompanied by one delegate. Governor Silzer of New Jersey also may attend. Other Governors who announced they would be represented by delegates include Governor Baxter, Maine; Blaine, Wisconsin; Donahey, Ohio; Proctor, Vermont; Ritchie, Maryland; Templeton, Connecticut; Trinkle, Virginia; Denny, Delaware; Cox, Massachusetts, Flynn, Rhode Island and Smith, New York.

The conference is scheduled to open at 2:30 P. M. at Governor Pinchot's office in the Capitol. Governor Pinchot will open the discussion with an address which is expected to outline his program. William Draper Lewis will speak on the coal situation from the national angle and Attorney General Woodruff will discuss legal aspects of the situation from the State's side. Joseph J. Walsh, State Secretary of Mines, will discuss the progress made in the investigation of impurities in coal. The meeting then will be thrown open for general discussion and action on any suggestions put forth. Unless the delegates decide otherwise the session will be open.

The visitors will be guests of the Governor at dinner after the meeting adjourns.

URGES COAL LEGISLATION.

Graham Also Wants Congress to Act on Rail Rates.

Special to The New York Times.

WASHINGTON, Nov. 25.—An indication of the program of the Progressive Republicans in Congress is shown in a statement issued tonight by Representative William J. Graham of Illinois.

"I have heard some suggestions that Congress ought to pass the necessary appropriation bills and adjourn," he said. "I do not favor this. The people of the country are complaining bitterly about the coal situation. This is particularly acute in the industrial New England States.

"The agricultural parts of the country demand lowered freight rates. The people largely believe high freight rates are caused by Section 15A of the Interstate Commerce act, inserted there by the Transportation act of 1920.

"Both the coal situation and the railroad rate question require legislative action. If Congress sits down and does nothing except pass its appropriation bills it confesses its incompetency to deal with these questions. Congress should consider them. We should find out whether by legislative action we can not help the coal situation.

"So far as Section 15A of the Interstate Commerce act is concerned, the great railroad systems of the country are now attacking the constitutionality of the part of it they do not like, the recapture clause, in the courts and demanding that Congress keep its hands off the part of it they do like. It seems to me, especially in view of this condition, that the whole section ought to be gone into to see what effect it is having on railroad rates.

"If Congress does not make every reasonable effort to consider these matters, a lot of people in the country are going to ask why."

Church Cornerstone Laid.

Ten thousand persons, the great majority of whom were of Italian birth or descent, stood silently by yesterday afternoon as Archbishop Patrick J. Hayes laid the cornerstone of the Church of St. Joseph, which will also include a school, at Catharine and Monroe Streets. This is the third church to be inaugurated by the Missionary Fathers of St. Charles Borromeo.

DRESS TRADE CONVENES.

Atlantic City Meeting to Take Action Against Unjust Returns.

Special to The New York Times.

ATLANTIC CITY, N. J., Nov. 25.—Drastic action against unjust returns and cancellations in the dress industry will be taken at the annual convention of the Associated Dress Industries of America, which opens tomorrow at the Ritz-Carlton Hotel here with nearly 200 delegates in attendance from all parts of the country.

The convention will also take up the question of the manufacture of house dresses in prisons, and probably go on record as being strongly opposed to convict labor, according to the delegates arriving here today. This practice is now seriously cutting into their business.

David N. Mosessohn of New York, appointed Dictator of the dress industry in America at a salary of $50,000 a year, will preside. Special trains from gates here today. The convention will not take up the matter of styles.

LIKENS RADIO TO AN ANGEL.

Dr. Hartsock Says It Is the Best Way to Reach the "Unchurched."

Likening radio to the "angel of the everlasting gospel," the Rev. Dr. J. Lewis Hartsock told his congregation in St. Andrew's Methodist Episcopal Church, 122 West Seventy-sixth Street, yesterday that it was the best way of reaching the "unchurched." Dr. Hartsock broadcast his sermon last week and said he had received letters from all parts of the country since.

"I consider radio the most effective means for reaching the unchurched, and carrying the message of the Gospel into places to which there could be no other entrance. The revelator speaks of the 'angel of the everlasting gospel' speeding to the ends of the earth. The dream has come true in the radio, which has given it wings."

LABOR HERE TO AID UNIONS IN GERMANY

Will Send Funds as Insurance Against Bolshevism and Monarchism Waves.

SEE BARRIERS IN WORKERS

Decision Made at Meeting of Federation Leaders—Duty, Not Charity, Says Gompers.

The American Federation of Labor will soon issue a call to its 3,000,000 affiliated members in the United States, for funds to help the poverty stricken trade unions of Germany, who are regarded by American trade unionists as the only barrier that Germany has against Bolshevism on the one hand and monarchism on the other.

This decision was taken yesterday at a meeting at the Hotel Aberdeen, called by President Samuel Gompers of the American Federation of Labor. No amount was named, but it was reported that the sum to be raised would be large. It was pointed out that 10 per cent of a day's pay of members of affiliated unions, when translated into German marks, would go far in the way of relief for the impoverished trade unionists of Germany.

The American trade union movement has been in close touch with the German movement, and appeals from individual unions have been made to unions in the same trade on this side. Fitiful letters tell of the plight of German workers and their families, and reveal the increasing suffering caused by the rapid decline of the mark.

Among those who attended the meeting were Samuel Gompers, Hugh Frayne, New York organizer of the A. F. of L.; Frank Morrison, Secretary of the Federation; George W. Perkins, Vice President; Morris Sigman, President of the International Ladies' Garment Workers' Union; Abraham Baroff, Secretary of the Garment Union; Louis Langer of the Union's Joint Board, and Charles Howard, President of the International Typographical Union.

Mr. Gompers announced he would put the question of details up to the Executive Council of the Federation as soon as possible. "The call for the conference was based on information which has come to me from Germany," he said after the meeting. "The trade unions in Germany are in need of immediate help if they are to live, and their survival is a matter of the greatest import to the whole world, for they are today the one stabilizing force in that country.

"The trade union movement there is at once anti-Soviet and anti-man-on-horseback. It is, however, in a desperate plight because of the depreciation of the mark. If the unions are to live they must have funds. Therefore, not as an act of charity, but as a plain duty, the American labor movement, acting through the American Federation of Labor, proposes to give them not only moral but also financial support."

VOTED APOLLO OF YUKON.

Dan Costes Wins "Beauty Contest" —Still Balloting for Venus.

DAWSON, Y. T., Nov. 24.—"Handsome Dan" Costes, a former resident of Winnipeg, Manitoba, and President of the Dawson Hockey League, has been adjudged the winner of Yukon's "beauty contest for men." A contest to decide who is the most beautiful girl in the Yukon Territory has not yet been closed. The prettiest Yukon-born girl will receive a necklace of Klondike gold nuggets.

ARTILLERY LACKS HORSES.

General Snow Says Immobilization Threatens Part of Service.

WASHINGTON, Nov. 25.—A gloomy picture of the situation in the Field Artillery forces was presented in the annual report of Major General William J. Snow, chief of that branch of the Army service, made public today by the War Department.

After reviewing "unsatisfactory" conditions due to the "single" promotion list, shortage in both officer and enlisted personnel, and shortage of draft animals, which threatens to immobilize the entire horse-drawn field artillery "unless funds are obtained from Congress during the next session," General Snow said emphatically that remedies were essential if the Field Artillery was to attain the desired efficiency.

During the last year, the report set forth, individual mounts have been reduced 20 per cent. owing to reductions in animal strength. Caissons, rolling kitchen and other rolling equipment which normally form a part of field batteries "have been left at posts in storage due to the fact that necessary animals required for drawing this equipment were not available."

"No one thing during the past year," it was said in the report, "has more seriously affected the efficiency of the Field Artillery of the regular army than the shortage of enlisted personnel."

General Snow added that the morale of both officers and men with the Field Artillery was high, despite prevailing conditions, which he explained were not to be accepted as "wholly bad."

Find Man's Body in East River.

The body of an unidentified man about 55 years old was found yesterday off Pier 22, East River. The man was 5 feet 7 inches in height, had mixed gray hair, brown eyes and a mustache. He had on a blue suit, olive drab shirt and black shoes and socks. A card of Typographical Union No. 6 with the name Henry Plant also was found.

Are You Particular?

Look into the merits of Borden's Grade 'A' milk.

Its production is not a "hit or miss" arrangement.

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Madge Kennedy's Bouquet

Dear Mr. Huyler:

I know how good a Bach applause sounds sometimes and I want to tell you that I enjoy your Fifth Avenue Restaurant tremendously.

On matinee days especially, I like to run over there for a bite to eat and a chance to relax. The service has always been perfect and the food simply delicious.

Yours,

Madge Kennedy

Nov. 25, 1923

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November 17th, 1923

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Gentlemen:

After playing 3 recitals in New York, Chicago and Boston, within three weeks, I must write to tell you what a true aid the Knabe has been. It supported me in every thought. On no other instrument could I have been so successful.

In unending gratitude,

Sincerely,

Mieczyslaw Munz

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The World
THURSDAY, NOVEMBER 1, 1923

MUSIC
By Deems Taylor

MIECZYSLAW MUENZ

It is not every pianist who can make a debut in Aeolian Hall one season and blossom forth in Carnegie the next, with carriage calls and standees and Alexander Lambert and Ganna Walska and Sigismund Stojowski in the audience, and all the other signs of success. But Mr. Munz managed all that last night and managed it very well. The young Polish pianist is a thoroughly interesting artist with something to say and the means wherewith to get it said.

His program last evening was built along wholesale lines, with the music delivered in quantity lots only. Beginning with the Bach-Busoni toccata in C major, in itself no small part of an evening, he then proceeded to play the entire twenty-four preludes of Chopin's opus 28, with the Liszt "St. Francis" legends and Dohnanyi's transcription from Delibes's "Naila."

He not only played the twenty-four preludes (we counted only twenty-three, but possibly we skipped a thumb the second time round), but kept them alive and interesting from beginning to end, and managed not only to give them the individual expression they needed, but to link them as elements in a single, great prelude that had its own beginning, climax and finale.

His personality is strong enough to carry well, even in so large a hall as Carnegie, but one kept recalling Aeolian with ill-suppressed longing last night, nevertheless. His playing is so utterly a personal communication that it seems too bad to ask him to raise his voice. He is a player of subtle moods and delicate colorings, working out details with infinite and loving care.

CHICAGO EVENING AMERICAN
NOVEMBER 12th, 1923

"Concert managers were kind to the critics yesterday—only two concerts scheduled for the afternoon. If involuntarily beneficient, I, for once, thank them heartily for having made it possible for me to enjoy an exhibition of musical artistry which establishes a new reputation, announces a new glory.

"We heard Mieczyslaw Munz for the first time, and were fortunate enough to be able to remain for more than half of the program, namely Bach's variations and choral from the cantata, 'Weinen, Klagen, Sorgen, Zagen,' arranged by Liszt, Bach's menuet, Sgambati's gavotte and Chopin's 24 preludes, opus 28.

"We scarcely know how to classify Munz, he is so individual, but perhaps we may be best understood by calling him a young Paderewski, a 23-year-old giant-poet, a young master whose potential and present powers set him far apart from the rank and file of mere pianists.

"HAILS FUTURE GENIUS

"I do not think I exaggerate when I hail him a future star of the musical-heaven, for he is already well on the way to Parnassus.

"Figure of speech is poor explanation of Munz's playing—well nigh ideal.

"His Bach is monumental. Tone massive, noble, resonant—powers restrained, yet tugging at the leash—one feels this magnificent power in every phrase and one senses the intellectuality that guides and controls it. The Chopin preludes were a perfect recital in themselves, a book of poems signed Chopin-Munz.

"But this praise cannot do justice to the remarkable performance of yesterday afternoon, to the variety and extraordinary pertinence of his prismatic tone coloring, etc.

"The glittering clarity of his technical execution, to the felicitous play of light and shade and mood illuminating his interpretation to the modesty and simplicity of his personality."—*Herman Devries.*

BOSTON SUNDAY POST
NOVEMBER 18th, 1923

SHOWS HIS GREATNESS AS PIANIST

By OLIN DOWNES

No doubt a number of pianists in the audience when Mieczyslaw Munz played in Jordan Hall yesterday afternoon wished that they could appropriate his superb mastery of tone and his remarkable technique. But if they were thoughtful they realized that Mr. Munz' equipment springs not only from physical aptitude, but also from his inborn musical nature and his instinctive feeling for his instrument.

A GREAT ARTIST

We do not remember any young virtuoso in recent years who has shown such a just balance of intellectual and emotional qualities, or as poetic a nature. At the same time he is a brilliant virtuoso and he seems to have grown even in the last year. He will be recognized everywhere, not merely as a good pianist but a great one.

When pianists announce that they are going to play all the 24 Chopin Preludes—short and wonderful as so many of them are—in one fell swoop, the professional concert-goer groans and prepares for the worst. Yesterday each one of these preludes was a gem of mood and color; each one aroused keen anticipation of the next; each one was like a fresh creation on the part of the interpreting artist.

Yet Mr. Munz did not once commit an extravagance or affectation to give novelty to his performance. He always effaced himself in favor of the composer, but not passively, not in a negative, or what is called by the worshipful an "objective" spirit. Always he had made the music a part of himself, and always he had his extraordinary beauty and variety of tone color.

This was an engrossing recital. Debussy's "Dr. Gradus ad Parnassum" had for once true humor. There was the thought of the child, uncomfortably drumming and squirming through the "Gradus" of Clementi, now playing fast and impatiently, now in tempo, now hesitating, now the youngster's thoughts wandering far from the keyboard, and at last, praise be—through. There is only one reservation to this interpretation, which is that no child could have played as fast, as beautifully and with as fine a knowledge of pedal as well as finger effects as Mr. Munz did.

CHICAGO EVENING POST
NOVEMBER 12, 1923

"Mieczyslaw Munz, in his piano recital at the Playhouse, disclosed that he is an interesting pianist. A clear thinking young man with the courage of youth to express what is in his mind yet a discriminating taste to keep him within bounds. His Bach playing was fine. Only a man with a clear brain could have made the contrapuntal weavings at once distinct and gracefully proportionate. It was not mere accuracy, which can be dry as dust and quite lacking in comprehension of the music. There was the imaginative quality which got at the meaning of the music, yet with an instinctive appreciation for the serenity of the old mode of expression which maintained the balance. No attempts at modernizing, but the sincere effort of a man of our day to bring out the obvious meaning.

"The Chopin was delightful—poetic in conception, yet without exaggeration or laboriously worked out new readings. Mr. Munz plays with beauty of tone and a technical command always adequate to his needs. A distinct personality and one who ought to become a valued musical acquaintance."—*Karleton Hackett.*

CHICAGO DAILY NEWS
NOVEMBER 12th, 1923
MAURICE ROSENFELD

"This young pianist is really a tone poet, for in his playing of the twenty-four preludes by Chopin, opus 28, he disclosed such a fund of imagination, such a wide variety of expression of mood and style and such a consummate command of the piano that every one of these miniatures came forth as a perfect tone picture.

"They were presented with rare musical taste, and, technically, were so clearly articulated that each one of them revealed a master in piano interpretation.

"The program brought to hearing among other numbers, an arrangement by Liszt of Bach's theme, 'Weinen, Klagen, Sorgen, Zagen,' which is one of the finest of the Liszt transcriptions, but is rarely heard. Munz gave a very impressive performance of this piece."

New York American
THURSDAY, NOVEMBER 1, 1923

By GRENA BENNETT

Mieczyslaw Munz is a most poetic pianist. He proved that a year ago when he made his New York debut, and added a second chapter to his success in Carnegie Hall last night. He played Chopin's twenty-four Preludes without a pause. This group afforded Mr. Munz a thankful chance to show his broad and beautiful command of tone poetic taste that prompted the proper placing of emphasis and accent and technique that was at once brilliant and precise. Liszt's two Legends of St. Francis and the Dohnanyi-Delibes "Naila" completed his printed promise.

THE NEW YORK HERALD
THURSDAY, NOVEMBER 1, 1923

By W. J. HENDERSON

When Mr. Munz made his debut, he deeply interested music lovers by his qualities and his large promise. A youthful pianist of 22, he disclosed a brilliant and resourceful technic entirely subordinated to purposes of artistic interpretation. Most of his playing was astonishingly mature, searching in its finely spun musical analysis, opulent in sentiment, and vivid in imagination. Most of it, however, seemed somewhat restrained by fear of too great yielding to impulse. The dynamic scale was comparatively narrow and the palette of color beautiful, but not varied.

In the performance of the Busoni transcription last evening, Mr. Munz showed that he was not afraid to lose the thunders of his tone and he did so without lapsing into mere noise. He produced some admirable imitations of organ effects and built up a climax of striking musical proportions in the fugue. But his playing of the Chopin preludes transcended by far anything he had previously done here and stamped him as a pianist ready to challenge the consideration of the most fastidious music lovers.

In his hands the "eagles's feathers," as Schumann called them, were iridescent. Their colors glowed in the sun of a bright young talent. The performance was notable for sheer virtuosity in technic and for exquisite musical sensibility. It had beauty of tone, refinement of style, variety and aptness of exposition, and a never failing appreciation of the poetic nature of the content.

Perhaps there was just a trifle overanxiety in the phrasing of the little mazurka which the Russian ballet used to dance, but on the other hand the reading of the seldom heard second prelude was masterly in its revelation of the tragic spirit of the music. The hackneyed D flat prelude, No. 15, was performed so beautifully that it renewed its youth and became one of the priceless gems of the series.

But it is unnecessary to go further into detail. Mr. Munz's interpretation of the preludes was that of a young master in his most genial mood, and we shall look to see this pianist make rapid strides from this time forward. Such musical gifts and such wholehearted devotion to the higher side of the virtuoso's art cannot fail to produce excellent results.

New York Tribune
NOVEMBER 1st, 1923

Münz, Youthful Pianist, Repeats Success Here

"Technical and expressive qualities were well balanced in Mr. Munz performance. He had a smooth finished technique, giving an impression of effortless ease in difficult places, rather than one striving for brilliance. While his interpretation was always lucid, there was sonority in loud passages, lightness in softer ones. The Bach "Fugue" had a vigorous performance, while Mr. Munz was well able to bring out the contrasting moods and shading of the two dozen Chopin Preludes. To play these consecutively, every now and then, is a feat performed very infrequently—Josef Hofmann did it last winter—but not one which every pianist can attempt with success."

CHICAGO DAILY TRIBUNE
NOVEMBER 12th, 1923

"He has an astonishing pair of hands, which bring out a fine crisp, energetic tone and send out their own thrill in the process. Apparently there is little in piano music beyond his power. Any one who can play the Bach-Liszt 'Weinen, Klagen' Variations and the twenty-four Chopin Preludes on the same program and make them both interesting has gone quite a distance beneath the surface."—*Edward Moore.*

The New York Times
THURSDAY, NOVEMBER 1, 1923

MUSIC

Mr. Mieczyslaw Munz

By H. C. COLLES

When a pianist chooses to play the whole set of Chopin's twenty-four preludes, he is distinguished at once as a musician who takes his music seriously and deserves to be taken seriously himself. The triflers will always pick out a few sugar plums from such a work as this and leave the rest. It was not only in his choice, however, that Mr. Mieczyslaw Munz showed himself to be a serious artist in the piano recital which he gave at Carnegie Hall last night. He preceded the Chopin with Busoni's transcription of Bach's organ Toccata and Fugue in C; he followed it with Liszt's two Legends of St. Francis.

A clean, incisive touch, rarely hard and always ready to soften into smooth-edged resonance where the music required such softening, is a salient characteristic of his playing. His thoughtful musicianship is shown in his use of his high technical acquirements. Whatever was questionable in his Bach seemed to more due to Busoni than to him. There is no logical objection to translation of organ music into terms of the modern piano, but there are some passages in this example of the process, more particularly the climaxes, where Busoni seems rather to have exceeded his brief.

Mr. Munz's qualities are just those which should make him a great Bach player, and it is to be hoped that he will not give way to the tendency, discernible among pianists, to think that Bach is only effective in the concert-room when he has been arranged by a later hand.

Mr. Munz's playing of Chopin was always interesting and vivid. Those little jewels of melody, exquisitely cut but displayed without a setting, test the executant's control of himself and his instrument very thoroughly. It is so easy to show off in the brilliant numbers and to sentimentalize the expressive ones.

BOSTON EVENING TRANSCRIPT
MONDAY, NOVEMBER 19th, 1923

Mr. Munz played each and every Prelude with exceeding clearness and exceeding completeness. Rarely did the listening ear mistrust either his pace or his rhythm. His phrasing, transitions, accents, his whole rhetoric praised him. Those, who would know what Chopin wrote, heard it undiminished and unclouded. Those who would hear it also in the mirror of Mieczyslaw Munz did not miss their portion. He was never sentimental or bombastic, he was as far from the heroic, as from the swooning Chopin, creating neither the "greater" nor the "lesser" Pole. If Chopin were simple, he touched simplicity with grace. If Chopin were ornate, he made him also scintillate. If tragic, grave was the motion darkling the colors. If rhapsodic, Mr. Munz yet kept progress clear. He measured Chopin, seeking beauty; he loosened the reins but did not drop them, when in a Prelude impulse would go free. That is to say, to every one of these pieces, he added the complimentary mood, the enhancing voice, each luminous, but each measured. Therewith he stopped, having read this Chopin modernist fashion as so much poetic prose.

In turn Mr. Munz's case of mind and course of tone exactly suited Liszt's tapestried variations upon Bach's "Weinen, Klagen." Into the pattern he wove each period clearly and in edgeless juncture. Contrasts, transitions, climaxes, fell into place, exact and also full. The mulelfold music swept largely forward, but for the instant simplified, paused to muse and sing. The whole substance, the whole spirit of the piece stood disclosed in the clearest and most pointed prose. Mr. Munz could keep a fancy as cool as it was free, a hand as rich as it was swift and sure and scintillant. Beyond the doubting, the new manner of the new generation has its field.

By H. T. PARKER

Of Especial Importance to Prospective Piano Buyers

SAYS POLITICIANS PROMOTED TEACHER

Education Association Assails Election of Miss Nicol as District Superintendent.

INCIDENT ONE OF SERIES

Political Control of Board of Superintendents Menacing School Morale, Bulletin Asserts.

The assertion that "politics" was responsible for the elevation of Miss Lucile Nicol, teacher-in-charge of a probationary school in Brooklyn, to the position of District Superintendent at a salary of $6,600 a year was made yesterday in a bulletin of the Public Education Association.

"By this action it becomes quite evident that the politicians have extended their control of the Board of Education to the Board of Superintendents, which is intended by statute to comprise the professionals leaders of the public school system, whose functions include, among others, enhancing the morale of the professional staff and formulating courses of study for such subjects as 'character building,'" the bulletin stated.

"There was, of course, an imposing prelude to this act," the bulletin continued. "Candidates were invited to file their applications, with full accounts of their qualifications, which were to be scrutinized carefully, in order that the most meritorious might be selected. About a hundred, including many of the most competent principals in the system, fell for this invitation. After an impressive silence, registering profound contemplation, twenty were singled out by a 'preferential vote' for a dress parade. This parade came off in due time with appropriate ceremony, and later, just as if nothing had happened, Miss Nicol was chosen, despite the fact that several who had participated are reported to have received more votes than she in the preferential ballot.

"The Board of Superintendents has thus chosen to preside over twenty or more principals and a school population greater than that in many of our important cities a teacher-in-charge of a small school who received her principal's license but a short time ago on appeal, having failed in the original examination. It has chosen, also, one of three persons who sponsored so vigorously the measures calculated to undermine the merit system, which were condemned by every professional organization in the city, notably the New York Principals Association.

"What kind of professional leadership or morale will result from this action is problematical. Perhaps the principals and teachers have become so accustomed to seeing pull prevail over proficiency that they will accept this latest outrage with philosophical resignation after the first flurry of indignation has died away. Whatever may be the outward amenities observed, however, it is unreasonable to expect the professional staff to carry on year after year with enthusiasm when promotion comes, not to those who by training, experience and accomplishments are worthy of it, but to those less competent, who are pushed ahead by political or personal influence.

"This incident is bad enough in itself. Unfortunately, however, it is but the latest of a series of political onslaughts that are fresh in the minds of every one. Following the ousting of Associate Superintendent Tildsley for no given reason and the attempt to 'kill' Meleney and McAndrew, there came a succession of political appointments, including Miss McCooey and Mr. Mandel, and the elevation of subordinates in the Auditor's office, which caused great unrest and discouragement throughout the school system. The attempts to pass the spoils bills at the last session of the Legislature and the questionable conduct of the present investigation of the Board of Examiners but add to the growing conviction that the politicians are determined to control the schools.

"How successful the politicians will be and what favors will be handed out in filling other vacancies soon to occur depends," the association continues, "largely upon the attitude of the public."

The demand is made that politics be taken out of the schools.

TRIBUTES TO DR. SCHECHTER

Jewish Scholar Eulogized at Memorial Service.

Memorial services for the late Dr. Solomon Schechter, President of the Jewish Theological Seminary from 1902 until his death on Nov. 19, 1915, were held yesterday in the chapel of the seminary. Memorial addresses were delivered by Professor Moses Hyamson and Rabbi Max Drob. Members of the faculty and students attended the services.

Rabbi Drob told how Dr. Schechter had been called from Cambridge University, England, where he was Professor of Rabbinics, to New York. He asserted that the personality and scholarship of the late Dr. Schechter had strengthened traditional Judaism in America and that his learning had a profound influence on reform Judaism.

"He was a great admirer of America and was versed in its history and literature even before he came to this country," said Rabbi Drob. "His studies of the great personalities who helped to mold American history are not the least of his outstanding contributions to the period in which he lived. One of his most notable American essays was the one he wrote on Abraham Lincoln on the occasion of the one hundredth anniversary of the martyred President. The American Congress took official cognizance of this great essay, which was delivered as a lecture in this very room on Feb. 11, 1909, and it was reprinted, I believe, in the Congressional Record."

Professor Hyamson said that Dr. Schechter's work as first President of the institution after its reorganization was the capstone of his career, the crowning achievement of his life, and added:

"He was with us only a few years, but he used them to their fullest extent, and his personality indelibly impressed itself upon the institution. In this way he helped directly and indirectly to shape the destiny of Judaism in America."

MAY OUST BOARD OF HEALTH

Jamaica Women Say City Hasn't Paid Rent for Quarters.

The Jamaica District Nursing and Social Service Committee, a woman's organization headed by Mrs. H. Raymond Hildreth, wife of a Jamaica physician, is threatening to put the city Board of Health into the street in a dispute over the board's quarters in the committee's building, at 234 Prospect Street, which the committee uses as a day nursery.

The Board of Health is using two rooms in the building, and, since the women need more space for their baby health station, they asked the board to find rooms elsewhere several weeks ago. No attention was paid to the request, so the committee caused a dispossess notice to be served, which expired on Nov. 15. The board is still holding the rooms, but a City Marshal stands ready, on orders of the committee, to put the board's furniture in the street, Mrs. Hildreth said yesterday that the board is not only holding room which is needed for the children, but that it is several months in arrears for rent.

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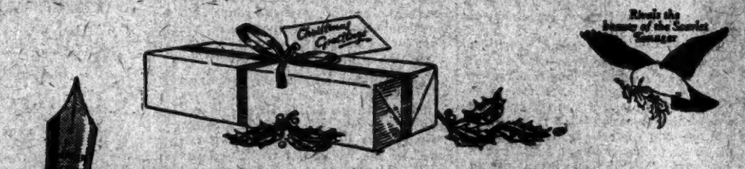

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SET FORTH MERITS OF LABOR BANK

Its President Says Interest Is Paid on Deposits No Matter How Soon Withdrawn.

HAS $3,131,000 RESOURCES

Twenty Similar Institutions Are Being Organized Throughout the Country.

Nearly 200 representatives of local and international unions met at Stuyvesant High School yesterday, at the invitation of Peter J. Brady, President of the Federation Bank, and heard speakers set forth the merits of the labor bank. A resolution was adopted that the trade unionists report to their organizations on the advisability of depositing their funds in this recently established institution. It was decided to appeal to individual members of the unions to become depositors in the bank. The speakers included Mr. Brady, Dr. H. Parker Willis of the Board of Directors, and Matthew Woll, Vice President of the American Federation of Labor.

Mr. Brady explained that the special interest-bearing department of the bank paid interest from the date of the deposit up to the date of withdrawal and did not require that deposits should have been in the bank for a particular length of time before they should be subject to interest earnings.

The investment bureau, said Mr. Brady, was formed to aid those who wished to make inquiries concerning the safety of investments in various fields. The bank, it was said, has resources of $3,131,000, and expects to have resources of $4,000,000 by January. It has deposits from 25 international unions and 180 local unions. Among the unions represented at the meeting were the bricklayers, the plasterers, printers, photo-engravers, bookbinders, musicians, longshoremen, plumbers and steamfitters.

The Subscription Committee of the new bank to be opened soon by the International Ladies' Garment Workers' Union issued a statement of the policies of the bank and announced the institution will begin with a paid-up capital and surplus of $500,000.

"It is the policy of the International Union Bank to make it a bank of labor, to serve labor," it was stated. "We have sold stock only to labor unions, trade unionists and sympathizers. Labor banks organized throughout the country have proved a great success, and twenty new banks are in the process of organization."

The officers of the bank will carry out the organization details, preliminary to the opening of the bank on Jan. 5, from the headquarters of the New York Cloak and Dress Joint Board, 130 East Twenty-fifth Street.

It was stated that the bank will specialize in transmitting actual American dollars to Russian and Central European points for its clients, and in purchasing steamship tickets and arranging for passage to the United States of foreign relatives of the bank's patrons. Other special service departments are to be perfected and announced shortly.

TO HEAR SLAIN BOY'S AUNT.

Mrs. Litt to Testify Today Before Greene County Grand Jury.

Special to The New York Times.

CATSKILL, N. Y., Nov. 25.—Mrs. Esther Litt, aunt of seven-year-old Howard Rothenberg, who was found strangled to death on Aug. 29 in Windham, is to appear tomorrow morning before the Greene County Grand Jury to tell her story. District Attorney Charles G. Coffin says he expects her testimony to be of the greatest value.

On her arrival last Thursday, Mrs. Litt, who signed a waiver of immunity, declared she was willing to talk regardless of whom her story might involve. Mrs. Litt has added two New York lawyers to her legal staff. They are A. L. Lazarus and Ben B. Weinberg. As soon as they arrived they conferred with Percy W. Decker and Edward W. Lackey, Mrs. Litt's other attorneys. Another arrival today was Mrs. Bertha Smylie of New Brunswick, sister of Mrs. Litt and of Mrs. Rose Rothenberg, mother of Howard.

It was discovered at the hotel where Mrs. Litt is staying that a letter from her husband, Sol Litt, had been opened and crudely resealed. It had been mailed in Brooklyn.

SCHOOLGIRL IS SHOT.

Wounded When Youth, Visiting Her Home, Accidentally Fires Rifle.

TRENTON, N. J., Nov. 25. — Helen Schofield, a schoolgirl, 13 years old, of 422 Delaware Avenue, Morrisville, Pa., was taken to St. Francis Hospital in Trenton today suffering from bullet wounds in the head and in the small finger of her right hand, alleged to have been inflicted accidentally by Daniel Haynes, 17, of Trenton.

Haynes, according to the police, was visiting the girl's brother and was examining a rifle in the kitchen of the Schfield home when the gun was discharged and the bullets struck the girl as she sat reading a newspaepr in the next room. Haynes was allowed to go after he had been questioned by the police. The girl will recover.

FOR STATE POLICE HEAD.

Col. Chandler, Retiring Chief, Recommends Capt. John A. Warner.

ALBANY, Nov. 25.—Lieut. Colonel George F. Chandler, retiring Superintendent of the State Police, has recommended to Governor Smith the appointment of Captain John A. Warner of Westchester as his successor. In response to a letter from the Governor asking his advice, Captain Warner is the senior officer of the troopers and has commanded Troop K at White Plains for five years. He made a special study of the New York Police School for Colonel Chandler and also made a tour of France, England, Belgium and Germany to observe policing methods in those countries.

HELD AS A WIFE-DESERTER.

Sixty-Two-Year-Old Man Arrested on Massachusetts Charge.

Suspected of having deserted his wife and child who are now living in Cambridge, Mass., James A. Wylie, 62 years old, of 44 Seventh Avenue, was held by Magistrate Joseph Raimo yesterday in Harlem Court in $50 bail for examination Tuesday. Wylie was arrested as a fugitive from justice in Massachusetts. His counsel, Green Rumiston, said that her client was innocent of desertion and that he had been separated legally from his wife. She said he had not been able to send his wife money because he had not known where she was.

Veliva Missionary to Africa.

ZION, Ill., Nov. 25.—Elder Vanburen Shumaker, an officer in the Christian Catholic Apostolic Church in Zion, will depart tomorrow for New York. He is being sent by Overseer Veliva to preach the gospel in South Africa, and will sail from New York Nov. 28. He intends to establish his headquarters at Johannesburg.

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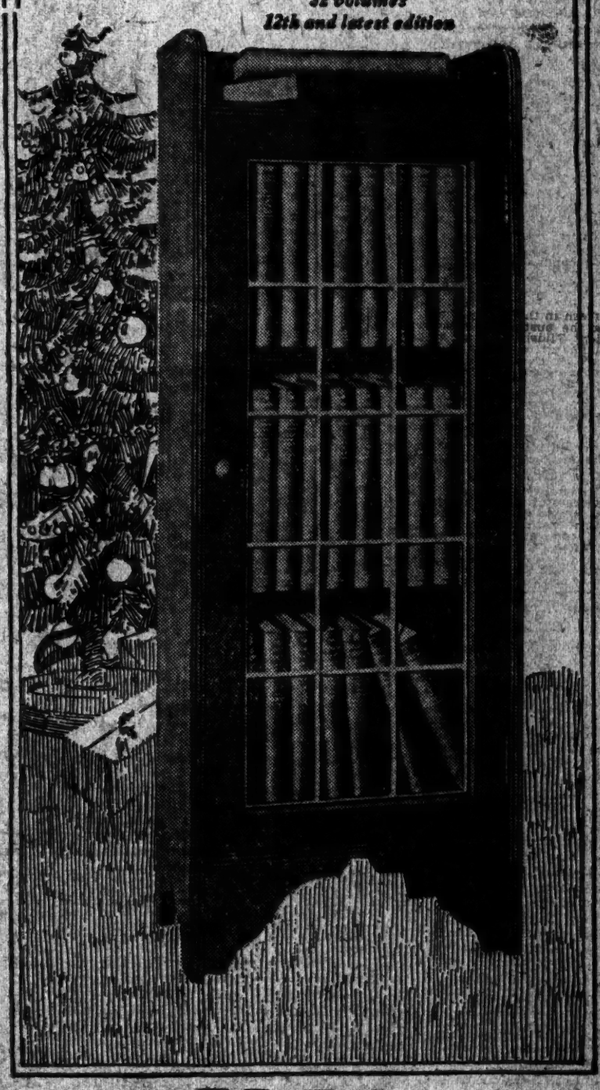

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METHODIST REPORT CONDEMNS ONE PLAY

Investigator Tells Church Board That "The Lullaby" Is "Prurient."

ASKS OFFICIAL "CLEAN-UP"

Scenes in Cabarets Described by Agent, Who Tells of Temptations to Visitors.

In a report to the Methodist Episcopal Board of Temperance, Prohibition and Public Morals, made public yesterday, the play "Lullaby" at the Knickerbocker Theatre and the cabaret at the Peek Inn in West Forty-eighth Street and the Metamora in West Thirty-ninth Street are condemned as immoral.

Henry N. Pringle, Superintendent of the Society for the Prevention of Crime, who said last night that he had made the report, added that citizens were being urged to write to August F. Glatzmeyer, Commissioner of Licenses, and to Acting Mayor Murray Hulbert, complaining against prurient amusement and suggesting that the city take official steps to clean up amusement places.

The report was based on personal inspections by Mr. Pringle and by Deets Pickett, Research Secretary of the Board, Mr. Pringle said.

In his report on "Lullaby," Mr. Pringle first reviews the story which it tells, then condemns it as a whole because it deals with commercialized vice and other unwholesome themes. He says that the play does show retribution for the sort of sin with which it is concerned but adds that the spectator wonders whether the heroine might not have been happy in her immoral career if she had managed more wisely.

"The play," his report concludes," is packed with valuable suggestions for roues and their youthful imitators."

Sensual dancing and sensual costumes, or the lack of them, were given as the grounds for condemning the show. In addition Mr. Pringle complained that at the Peek Inn he was accosted by a girl. He took up the Peek Inn first, saying that the exhibition began with four dancing girls whose scanty costumes and whose antics he condemns. He added that these girls soon were joined by eight others, wearing light cloaks trimmed with down and split up on two sides so that every moment or two the spectator had a view of their bare limbs.

Made Eyes at Diners.

"Second on the program," says Mr. Pringle's report, "was a blond singer (Miss Co.), who was joined at the close of her song by eight girls with down-trimmed cloaks, the light being low and the action confined to parading and some dance steps, while they sang together. Each girl had a flashlight, and stood as near a diner as possible, making eyes at him, while she stood there singing and flashing the light in his face.

"Two girls in very short trunks entered and did something like a clog dance, except there were slow movements all over the platform to give the people at the tables a nearer view of the performance.

"A girl sung and then was joined by the ever-reappearing eight, who now wore dresses made of short cords in which they did a hula dance."

The report says that this act ended in a lascivious pantomime. Next came an unobjectionable song by a man, then the eight girls, one more in act described as objectionable. Next two girls sang and another did a bare-legged dance. The report continues:

"A light-haired man sang and the eight girls paraded, clad in long brilliant costumes and carrying wands in pageant fashion. Two girls sang. The dark man sang a song impressively.

An Invitation.

"It was now about 8:30 P. M. and I was about finishing my dinner when one of the performers (Miss C.) came to my table and inquired whether I would like a nice girl for company. Taken by surprise, I pleaded that an engagment required me to leave soon. She then went to many tables and spoke to men, but I could not hear what she said to them.

"Later I saw show girls with some of these men diners. When Miss C. returned I raised my finger and she came to my table and asked: 'Have you changed your mind?' I told her she could bring one girl. She then introduced me to a girl."

Report on a Cabaret.

In his report on the Metamora, Mr. Pringle says:

"The Metamora is a ground-floor cabaret at 110 West Thirty-ninth Street, New York City, and I was there from 10:50 P. M. Sunday to 1:10 A. M. Monday, Nov. 11, 1923.

"The well-lighted rectangular room has a gallery on all sides. It was occupied, but I was at a table on the main floor.

"A jazz orchestra of five pieces and three singers and five dancers are employed for the revue. The dancers draw $25 a week, but have to pay for their food. They sit around after their parts are done, looking for men to pick them up and give them some eats. Some are not successful in this and I saw a waiter slip two rolls to two girls, who ate them ravenously, without butter or drink. The waiters are mostly gray-haired men."

The report then describes acts and costumes, some of which are condemned like those at Peek Inn. The report concludes:

"As to intoxicating liquors, I did not come into possession of any, but I saw many servings of small, dark-colored drinks which I believe were whisky. Also, I saw a man with about two ounces of such fluid in a drinking glass divide it with two other persons at his table, and then the three drank together."

SUNDAY SHOW IS GIVEN.

Court Order Is Revoked in Time for Church Play.

Following revocation by Vice Chancellor Church of Newark of an injunction order which he signed the day before, the St. Paul's Roman Catholic Church Dramatic Club gave a performance of "Adam and Eva" in the State Theatre, Jersey City, yesterday. The revocation came three-quarters of an hour before the time of performance. It was a setback for a Blue Sunday campaign in Jersey City in which the injunction was meant to be an opening gun.

Herbert C. Gilson, representing the society for the Prevention of Vice and Promotion of Morality, the Lord's Day Alliance, the United Presbyterian Churches and other Protestant churches in Jersey City, sought Saturday from Vice Chancellor Fielder an injunction to prevent the performance. Fielder denied the application. Gilson then went to Vice Chancellor Church, who signed an injunction.

Thomas Brogan, Counsel for the State Theatres Corporation, communicated with Church, who set a hearing in his home at 421 Parker Avenue, Newark, for noon yesterday. Gilson, who was notified by telegram, Brogan, Merrit Lane, representing St. Paul's, and the Rev. J. S. Monaghan, pastor, attended. On representation of counsel, Church ruled that a Court of Equity should not take action in a police matter and revoked his first order. He said he had not been informed of Fielder's having refused an order.

Loses Propeller Off Cristobal.

CRISTOBAL, Nov. 25.—Having lost her propeller when twenty miles from Cristobal, the steamship Lancaster has been towed into port by the Panama Canal tug Poat. The Lancaster left New York Nov. 17, and is bound for San Francisco and other Pacific Coast ports.

CALLED LEGALLY DEAD; FOUND DEAD IN BED

Allentown Man, Missing 14 Years, Comes Back to Share Estate but Passes Away.

ALLENTOWN, Pa., Nov. 25.—Declared legally dead several months ago, after an absence of fourteen years, Wilbur Biery turned up at the home of his brother Wednesday and arrangements were made for his legal "resurrection" tomorrow, so that he could share in his parents' estate, which approximated $10,000.

But there will be no legal "bringing back to life" proceedings, for Biery was found dead in bed today from heart failure.

Biery was about 35 years old. During his absence, he said, he had spent most of his time in Winnipeg, and other Northwestern Canada cities.

OUR SHIPS IN THE MINORITY.

Seamen's Society Reports Twice as Many Foreign Arrivals Here.

According to the report issued yesterday by the American Seamen's Friends Society, 75 Wall Street, ships of foreign registry arriving in New York are almost twice as many as those of American registry, a total of 295 foreign vessels having been counted against 173 American flag ships in a typical month entering this port. The foreign crews average 25,000 a month, in addition to the 10,000 sailors on ships under the United States flag.

The report of the society states that there are 425,000 sailors arriving in New York fro mforeign ports each year and that the total number exceeds half a million by the addition of about 125,000 seamen from the coastwise vessels. The great increase in the latter in the last three years is due, the rport says, to th growth of intercoastal traffic with the Pacific in oil, lumber and other products.

The American Seamens Friend Society maintains a large Sailors' Home and Institute on the North River waterfront which is reported to be filled to capacity for many months due to the increasing number of seamen now in port.

Last year there were 8,891 ship entries into the Port of New York, compared with 7,754 in 1919 and 7,501 in 1921. Reports for this year indicate that this number will be increased again chiefly by the coastwise trade which is now bringing more than 300 ships a month into New York.

THEATRE PICKPOCKETS BUSY

Six Complaints Last Night, Twenty-Five in a Week.

As Robert Alatrish of 105 West 106th Street was leaving the Strand Theatre last night in a crowd he was jostled and then felt a hand in his pocket. He caught the hand just as it was drawing out his wallet, containing $19. Alatrish seized the man, and ushers helped to hold him.

He gave his name as Louis Price of 3,770 Park Avenue. The police of the West Forty-seventh Street Station said he had been known as "Pitts." He insisted that he had not tried to pick Alatrish's pocket, but the police said that he had been convicted before on a similar charge. He was locked up for the night.

The police said they had received at least twenty-five complaints in the last week from persons who said their pockets had been picked in Broadway theatres. There were six such complaints last night, they said. This morning Price will be in the line-up at Police Headquarters and those who made the complaints will be asked if they can identify him as being near them when the thefts occurred.

HIPPODROME REMODELED.

Will Reopen as a Keith Vaudeville House on Dec. 17.

The Hippodrome will begin its career as a Keith vaudeville house on Monday night, Dec. 17. Since it closed as a home of spectacle in the Spring the theatre has been extensively remodeled, and the interior is said to be in large part a new theatre. Approximately $500,000 has been spent in rebuilding the theatre.

The Hippodrome will be operated just as are the other Keith vaudeville houses—that is, there will be daily matinees, including Sundays, and a complete change of program every Monday afternoon. Those announced for the first bill include Breitbart, the European strong man; Calliope Charissi and her family, Greek dancers, and the Kikutas Japanese troupe, who are now on the ocean.

YALE MEN IN LOST PLANE?

Report That Two Football Players Were Drowned Is Doubted.

NEW HAVEN, Conn., Nov. 25.—A report received here tonight saying that an airplane flying from Boston to New Haven and carrying two Yale football players had fallen into the Thames River, near New London, resulting in both players being drowned, could not be verified. Boats were sent out from the submarine base at New London to patrol the river but were unable to sight any wreckage or to locate the bodies.

It was impossible to check up the football players at Yale University because they scattered after the game and returned with friends. Both New London and Yale doubt the authenticity of the story.

Rules on "Army and Navy" Stores.

WASHINGTON, Nov. 25.—Retailers who represent themselves to be selling army and navy surplus supplies, when in fact they are not so doing, will encounter opposition from the Federal Trade Commission. An order was issued today by the Commission against H. Mallender, an operator of stores in Indiana, West Virginia and Ohio, under the names of "Army-Navy Stores" and "Army Goods Stores" requiring him to desist. The custom was said to obtain for the dealer an unfair advantage over competitors, based on misrepresentation.

Camden Church and Factory Burn.

Special to The New York Times.

CAMDEN, N. J., Nov. 25.—Fire this afternoon caused a loss of about $30,000 to the plant of the Camden Forge Company. Fire also damaged the interior of St. Stephen's Episcopal Church so badly today that it was impossible to hold church services. Two firemen were hurt when a bus struck their truck.

THEATRICAL NOTES.

"The Shame Woman" will move tonight from the Princess to the National Theatre, which it will occupy until "Cyrano de Bergerac" resumes its run.

"The Talking Parrot," by Hutcheson Boyd, will open in Trenton Thursday, and probably will come to New York next Monday. The cast will include Oswald Yorke and Kathleen Arthur.

"The Town Clown," which A. L. Erlanger is producing, will open out of town around the holidays.

There will be several additions to the Ziegfeld Follies" tonight. Julia Sanderson and Frank Crumit will join the company, and Fannie Brice will be seen in a new skit.

The cast of "Gypsy Jim," in which Leo Carrillo will have the leading role, will include Isabel Lowe, Elizabeth Patterson, Harry Mestayer and George Farren. Rehearsals will begin today.

Jack Norworth is soon to return to vaudeville.

James K. Hackett will sail for New York tomorrow, and plans to appear on the stage here in the Spring.

Olga Petrova will come to the Frolic Theatre on Christmas Eve in her own play, "Hurricane."

There will be an open meeting of the Playwrights' Society at the Broadway-Claridge Hotel next Friday night.

THIRTEEN CROSSES BURNED IN JERSEY

Fire Department Called Out Three Times by Ku Klux Demonstrations.

NINE IN NEWARK ALONE

Two Big Meetings in Long Island—Speaker Says Klan Would Support Roosevelt.

The burning of thirteen crosses in Newark and surrounding suburban towns on Saturday night and early yesterday morning aroused the city police and the Essex County authorities to considerable activity. In three instances the Fire Department was called out. All day yesterday detectives and members of the forest fire branch of the New Jersey Bureau of Conservation were trying to find those who had set the crosses on fire but were unsuccessful. The authorities are inclined to blame the Ku Klux Klan for the disturbance.

Nine of the crosses were burned in Newark. Others were reported from Harrison, Irvington and Belleville. None was more than twelve feet high. In most cases they were made of wood, wrapped in burlap. The first was reported in Newark in some meadow land in an outlying section. It set fire to the meadow and firemen were called to extinguish the blaze. Another was burned in front of the Essex County Court House in Newark directly behind a statue of Abraham Lincoln. But as a rule they were in vacant lots.

After the first cross was reported members of the Night Detective Bureau, who patrol Newark in automobiles, were told to watch out for any others and to bring in any one found near them. No one was found who could give the police any information.

Principles of the Ku Klux Klan were extolled before two meetings in Long Island last night. At the Green Street Baptist Church, Huntington, hundreds of the Klansmen, many accompanied by wives and children, appeared without regalia in response to an invitation of the pastor, the Rev. A. E. Plue. At the Freeport, L. I., Auditorium, Oscar Hayward, a former Baptist clergyman, now a Klan speaker, told a Klan audience that if Theodore Roosevelt, Assistant Secretary of the Navy, ran for President of the United States he would receive the backing of the organization.

Mr. Plue said that the Klan had a distinct duty to perform in protecting the Bible of the Puritan Fathers as "the inheritance of America." He said American high schools and colleges were not teaching historical facts. Attacking the Roman Catholic Church, he asserted its influence was against use of the Bible in public schools.

"If the children were allowed to read and study it with open conscience the Romanists of the Roman Church know that they would be driven into the Protestant faith," he said.

EIGHT HELD IN A SHOOTING.

Four Special Officers Among Those Involved in Brooklyn Row.

Four men were held in $500 bail each by Magistrate Reynolds in the Fifth Avenue Court, Brooklyn, yesterday, for hearing tomorrow on charges of disorderly conduct, and four others, who are special officers employed at Prospect Hall, Prospect Avenue near Fifth Avenue, Brooklyn, were held in $1,000 bail each for hearing on Dec. 3, on charges of felonious assault, following a shooting at Prospect Hall, Saturday night.

The four special officers are George Murphy, 400 Thirteenth Street; Frank Clancey, 70 Lafayette Avenue; Louis Catozucca, 143 Sterling Street, all of Brooklyn, and Joseph Brocco, 2,841 West Fifteenth Street, Coney Island. The four others held, who were guests at an "entertainment and dance" at the hall, are Anthony Gajowski, 3 Prospect Terrace; Walter Wesoceaky, 735 Sixth Avenue; Stanley Glomski, 195 Twenty-second Street, and Frank Ganowski, 93 Twentieth Street, all of Brooklyn.

Catozucca was held in $300 additional bail on the charge of violating the Sullivan law. He showed a permit signed by Supreme Court Justice Strong, but these were recently held to be invalid, the police said.

Leon Orlick of 323 Fifteenth Street, Brooklyn, said that following a disturbance he was shot in the left calf by one of the officers. After treatment by an ambulance surgeon from the Holy Family Hospital he was removed to that hospital. After the shooting some one called the police, and Detectives Fox, Flanagan, McGowan, Blank, Dwyer and Brogan hurried to the hall in a police automobile, which collided with another on the way, but without serious accident. The police did not give out names in connection with the collision.

DRUNKEN FLIER ARRESTED.

Sergt. Hefling's Crash Brings Action by San Antonio Military Police.

SAN ANTONIO, Texas, Nov. 25.—The first arrest in San Antonio's history on a charge of operating an airplane while intoxicated was filed today. Sergeant Lloyd Hefling, stationed at Brooks Field, was arrested by military police after a landing in which he crashed into an oak tree in a San Antonio residence section. Hefling was not hurt.

Witnesses say that a woman leaped from the airplane and escaped before officers arrived. Hefling was also charged with transporting liquor in an airplane.

PHILHARMONIC
CARNEGIE HALL, Wed. Evg., Nov. 28, at 8:30 (instead usual Thurs.); Fri. Aft., Nov. 30, at 2:30. Mitja Nikisch, Soloist. Saturday Evg., Dec. 1, at 8:30, Weber, Rimsky-Korsakoff, Dukas. Second Part ALL WAGNER. Sunday Afternoon, Dec. 2, at 3:15, Brooklyn Academy, Gabrilowitsch, Soloist. Monday Evg., Dec. 3, Carnegie Hall, 2d Students' Concert, Arthur Hackett, Tenor. ARTHUR JUDSON, Mgr. Steinway Piano.

CARNEGIE HALL OPENING CONCERTS Next Thurs., Nov. 29, at 8:15 Sat., Dec. 1, at 2:30.
BOSTON SYMPHONY ORCHESTRA
Pierre Monteux, Conductor
Thurs.—Soloist, SIGRID ONEGIN—Seats—$2.50, $2, $1.50, $1, 75c, (no tax).

CENTURY THEATRE 62d St. & Central Park West.
Next Sun. Night, Dec. 2, at 8:15
6th New York Recital—JOHN
McCORMACK
Tickets $1 to $2.50. Now at Box Office.

Aeolian Hall, Tomor. (Tues.) Aft. at 3:15
HARRIET WARE | LUCY GATES
Pianist | Soprano
Assisted by Maurice Tyler, Tenor.
Mgt. Evelyn Hopper. Mason & Hamlin Piano.

Town Hall, Tom'w (Tues.) Eve. at 8:15
SONG RECITAL GITLA ERSTINN
Mgt. Evelyn Hopper Steinway Piano.

COLUMBIA Burlesque, 47th & B'way. Twice Daily, 2:15 & 8:15. Pop. Prices.
FOLLIES OF THE DAY with "BOZO" SNYDER

MADISON SQUARE GARDEN
Wednesday Evening, November 28th
NATIONAL BEAUTY CONTEST
RUDOLPH VALENTINO to Select the *Most Beautiful Girl in America* (88 Beauties from 88 Cities)
PETROUSHKA and her Russian singers and dancers
REINALD WERRENRATH, Baritone
PAUL WHITEMAN'S ORCHESTRA
Tickets at all agencies and Madison Square Garden, $1.00 to $5.00
DOORS OPEN AT 7:30

CARNEGIE HALL To-Morrow (TUES.) EVE. at 8:15.
FRIEDA HEMPEL
COENRAAD V. BOS at the Piano
LOUIS P. FRITZE, Flutist
Mozart, Mendelssohn, Jensen, Blech
"STRAUSSIANA"
Arrangement of Strauss Waltzes
(First time anywhere)
TICKETS, $1 TO $3.50 (PLUS TAX) AT BOX OFFICE. (Steinway)

METROPOLITAN OPERA HOUSE
Tonight at 8, Mefistofele. Alda, Peralta; Gigli, Chaliapin, Bada. Morangoni.
Wed., 8:15, Butterfly. Hethberg, Telva; Martinelli, De Luca, Bada. Morangoni.
Thurs. Aft., Thanksgiving Day, Mat. at 1 — PARSIFAL — $1.50 to $5.00. Matzenauer; Laubenthal, Bender, Whitehill, Schutzendorf, Gustafson, Meader. Bodanzky.
Thurs. 8, Thais. Jeritza, Telva, Gigli; Tokatyan, Danise, Ananian. Hasselmans.
Fri., 8, Faust. Alda, Delaunois, Howard; Martinelli, Chaliapin, Ballester, Wolf, Hasselmans.
Sat., 2, Rigoletto. Mario, Perini; Fleta, De Luca, Mardones, Bada, Picchi, Papi.
Sat., 8, Pop. Romeo et Juliette. Bori, Delaunois; Gigli, Rothier, Schutzendorf, Didur, Diaz, Hasselmans.
Next Mon., 8, Double Bill, Orasela. Mario, Telva; Chamlee, Scotti, Didur, Amleo Fritz. Bori, Alcock; Fleta, Danise; Moranzoni.
GENERAL ADMISSIONS ON SALE Half Hour Before Performance.
HARDMAN PIANO USED

CARNEGIE HALL SUNDAY AFT. at 3 DEC. 2
RACHMANINOFF
Tickets now at box office.

Aeolian Hall, Tom'w (Tues.) Eve. at 8:15
SONG RECITAL Berta CRAWFORD
Mgt. ANTONIA SAWYER, Inc. (Steinway Piano)

INTERNATIONAL COMPOSERS' GUILD
Stravinsky's Renard, Conducted by
STOKOWSKI
and Other Works for the First Time in America. (Baldwin Piano.)
VANDERBILT Theatre, 48 St., East of B'way.
NEXT SUNDAY EVE., Dec. 2, at 8:15

Town Hall, Sunday Aft. at 3, Dec. 2
2d SONG RECITAL by LOUIS
GRAVEURE
Seats $1, $1.50, $2, at Box Off. Steinway Piano. Management Metropolitan Musical Bureau.

Aeolian Hall, Sat. Evg., Dec. 1, at 8:15. Violin Recital by ROBERT
IMANDT
Mgt. L. D. BOGUE. Steinway Piano.

AEOLIAN HALL, TODAY AT 3:15
SONG RECITAL Walter GREENE
Mgt. Evelyn Hopper. Mason & Hamlin Piano.

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THE $1,500,000 PICTURE
that brings before your eyes
—the gorgeous beauty, the sheer splendor of the Court of Louis XIII.
—the thrilling days of France in the time of Cardinal Richelieu.
—the enthralling pomp and ceremony of Richelieu's palace.
—the fascinating, tensely dramatic intrigues of 300 years ago.
—the vivid and authentic reproduction of the great French Empire period.
Stanley Weyman's Masterpiece
"Under the Red Robe"
with Robert B. Mantell, John Charles Thomas, Alma Rubens and Otto Kruger, George Nash, Rose Coghlan, Genevieve Hamper, Ian MacLaren, Charles Judels, Mary MacLaren, William H. Powell, Sydney Herbert and 3,000 others.
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COLUMBUS CIRCLE
The most exquisite cinema theatre in the world.
VICTOR HERBERT AND HIS ORCHESTRA
A RARE MUSICAL TREAT
Twice Daily, 2:30 and 8:30. PRICES 50, 75c, $1.00, $1.50—LOGES $2.00.

The Play of the Pleasure Mad
From WARNER FABIAN'S FAMOUS NOVEL
FLAMING YOUTH
with COLLEEN MOORE
A First National Picture
An Elaborate Program
STRAND SYMPHONY ORCHESTRA
MARK STRAND
BROADWAY at 47th ST.

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Lexington Ave. & 51st St.
Opens Wed. Eve., Nov. 28th, 8:15
RESERVED SEATS OPENING ONLY ON SALE AT THEATRE
Wed. to Sun., incl. POLA NEGRI The Spanish Dancer — Stage & Screen Stars in Person Opening Night. Augmented Orchestra—Organ Recitals

RIVOLI B'way, 49 St. "TO THE LADIES" A JAMES CRUZE production. RIVOLI CONCERT ORCHESTRA. Paramount Pictures
RIALTO B'way, 42 St. RUDYARD KIPING'S "THE LIGHT THAT FAILED" RIESENFELD'S CLASSICAL JAZZ
309th—310th Showings.
"The Covered Wagon"
A Paramount Picture
CRITERION B'y 44 St. Twice Daily 2:30-8:30. Sun. MATS. at 3. All Seats Reserved. MATS. (except Sat., Sun. & Holidays) 50c to $1.10. Evenings $1.10 to $1.65.

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George Arliss in "The Green Goddess" AND BIG VAUDEVILLE BILLS.
PLAZA Mad. Ave. & 59th St. WALLACE BEERY in Richard the Lionhearted
B. S. MOSS' BROADWAY AT 41ST ST. THE VIRGINIAN With Kenneth Harlan. B. F. Keith Vaudeville
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Greenwich Village Follies
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3 Premieres—TO-NIGHT & Thurs. at 8. PREMIERE TO-NIGHT at 8—"IVANOFF." Also To-m'w and Wed. Eve. and Fri. Mat. Thursday (Thanksgiving) Mat. at 2.
"TSAR FYODOR IVANOVITCH" PREMIERE THURSDAY at 8.
"IN THE CLAWS OF LIFE" Also Saturday Matinee at 2.
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AT JOLSON'S 59TH STREET THEATRE
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THE BEST LINE, DESCRIPTIVE OF "ARTISTS AND MODELS," IS THE ONE THAT FORMS AT THE BOX OFFICE.
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ARTISTS AND MODELS OF 1923

ELTINGE Eve. 8:30. THANKSGIVING and SATURDAY MATINEES at 2:30
FREDERICK LONSDALE'S Comedy Success
SPRING CLEANING
With Violet Heming, Estelle Winwood, Arthur Byron, A. E. Matthews, and others

Funniest Musical Comedy in New York.
Mr. Battling Buttler
with Charles Ruggles and Wm. Kent.
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GRAND GUIGNOL PLAYERS Presenting in French 3 New Plays

APOLLO Theatre, West 42d St. Eves. at 8:30. Mats. Thanksgiving Day & Sat.
MADGE KENNEDY with W. C. Fields in POPPY
Biggest Musical Comedy Hit of the Year

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The World's Supreme Thriller THE LAST WARNING

4th MONTH — BIJOU W. 45th Street. Eve. 8:30. Mats. Thurs. & Sat. 2:30
GRANT MITCHELL in
The Whole Town's Talking
By John Emerson & Anita Loos

Maxine Elliott's 39th St., E. of B'y. Eve. 8:30. Mats. Wed. & Sat., 2:30
SAM H. HARRIS Presents
JEANNE EAGELS in "RAIN"
430 TIMES. Staged by John D. Williams

LONGACRE Theatre, W. 48 St. Eve. at 8:30. Mats. Wed., Thurs. & Sat.
"LITTLE JESSIE JAMES"
WITH THE JAMES BOYS—A PAUL WHITEMAN BAND. 4th BIG MONTH.

MOROSCO West 45th St. Eve. 8:30. Mats. Thurs. & Sat., 2:30.
Rafael Sabatini's Romantic Play.
"Scaramouche"
—With— SIDNEY BLACKMER
Not a Picture.

REPUBLIC 42d St., West of B'way. Eve. 8:30. Mats. Wed., Thurs. & Sat. 2:30
ANNE NICHOLS' LAUGHING SUCCESS
Abie's Irish Rose
THE PLAY THAT PUTS U IN HUMOR

LILLIAN GISH
"THE WHITE SISTER"
NOTE: This production will not be shown in any other theatre in New York or suburbs this year.
LYRIC THEATRE West 42d Street Just off B'way. Twice Daily, 2:30-8:30. Sunday Matinee at 3

CENTURY THEATRE, 62nd STREET and CENTRAL PARK WEST. MATINEES WED., THURS. AND SAT.
1 W'K ONLY Beginning TONIGHT at 8:30
Les Ballets Suedois
THE FOREMOST BALLET IN THE WORLD—DIRECT FROM THE THEATRE DES CHAMPS ELYSEES, PARIS.
Program Tonight, Tues. & Wed.: "L'Homme et Son Desir," "Les Maries de la Tour Eiffel," "Skating Rink," "Les Vierges Folles."

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"A SUPER-REVUE"—TELEGRAM.
TOPICS OF 1923
Introducing ALICE DELYSIA
"Tuneful, elaborate and amusing. Has undoubtedly come to Broadway for an all-Winter's stay."
—SIDE DUDLEY, EVE. WORLD.

AMBASSADOR 49th, W. of B'y. Eve. 8:30. Mats. Thanksgiving & Sat.
RICHARD BENNETT
in THE DANCERS
"AS GOOD AS '7TH HEAVEN.'"—Sun.

CENTURY ROOF Thea., 62d St. & Cent. Park West. Eve. 8:30
MATINEES THANKSGIVING and SAT., 2:30
The Laughing Hit! WHAT A WIFE!
with Glenn Anders, Dorothy Mackaye, Louis Bisco

JOHN DRINKWATER'S
ROBERT E. LEE
"THE EPIC OF THE SOUTH."—Times.
RITZ THEATRE, West 48th Street. Eve. 8:30. Mats. Thurs. & Sat.

WM. HODGE
in "FOR ALL OF US"
49th ST. Theatre, West of B'way. Circle 3838. Eve. 8:30. Mts. Wed., Thanksg'g, Sat.

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"A NOTABLE ACHIEVEMENT ... IN THE HIGH TRADITION OF THE THEATRE GUILD."—Corbin, Times.
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GO LAFF
Chicken Feed
At the Little Theatre, W. 44th St. Mat. Thurs.
AND
7th Heaven
BOOTH West 45th Street. Evenings 8:30. Mats. Wed., Thurs. & Sat., 2:30.

44th St. THEATRE ALL MATINEES BEST SEATS $1 (Exc. Holidays)
Rex Ingram's Metro Picture
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FOR 3 WEEKS ONLY
Beginning TO-NIGHT at 8:15
ARTHUR HOPKINS Presents
JOHN BARRYMORE
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BELMONT—Special Matinees Only
Beginning Today at 2:30
Also Tomorrow, Wed. & Fri. Matinees Thereafter
J. C. NUGENT in "Dumb-Bell"
A new comedy by the authors of "Kempy" With RUTH NUGENT and a Special Cast

Playhouse 48th St., East of B'way. Bry. 2628. Eve. 8:30. Mts. Wed., Thanks'g & Sat.
CHAINS
THREE MATINEES THIS WEEK WED., THANKS. DAY (THURS.) & SAT.

BELMONT 48th St., E. of B'way. Eve. 8:30. Mats. Thanksgiving & Sat.
TARNISH "Succeeded in giving New York a sensation."—Welsh, Telegram.

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Arthur Hammerstein's Musical Hit
WILDFLOWER
with Edith Day. The Show That made 'Bambalina'

"The woman lets the home be built on her back. If she stand upright it crashes!"
Rosalie stood upright, yet was both a wife and a mother.
Hutchinson made her the central figure of his sensational novel THIS FREEDOM and William Fox made the novel into the boldest domestic drama ever screened in motion pictures.
WILLIAM FOX presents A. S. M. HUTCHINSON'S
This Freedom
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NOW PLAYING AT THE NATIONAL THEATRE 41st, West of Broadway
Eves. 8:30. Matinees Thursday and Saturday, 2:30. POPULAR PRICES
"The Shame Woman" By LULA VOLLMER
SEATS 3 WEEKS IN ADVANCE

NEW YORK'S LEADING THEATRES AND SUCCESSES

HUDSON Thea., West 44th St. Dir. Mrs. Henry B. Harris.
TONIGHT AT 8:30 SHARP.
RUSSELL JANNEY presents
OTIS SKINNER
(By Arrangement with Charles Frohman)
in Melchior Lengyel's
SANCHO PANZA
Adapted from Cervantes' "Don Quixote de la Manche."
Directed by Richard Boleslawsky. Music by Hugo Felix.

The Season's 3 Sensations!
LOWELL SHERMAN
As the World's Greatest Lover
"CASANOVA"
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"THE SWAN"
CORT West 48th Street. Eve. 8:30. Mats. Wed., Thanks'g & Sat., 2:30. SPECIAL THANKSGIVING DAY MAT.
IRENE BORDONI
in Hopwood's Gay Song Play
"Little Miss Bluebeard"
LYCEUM West 45th Street. Eve. 8:30. Mats. Thurs. & Sat., 2:30. SPECIAL THANKSGIVING DAY MAT.

GLOBE B'way & 46th Street. Evenings 8:25. Mats. Thanksgiving & Sat., 2:25
FRED STONE
in "STEPPING STONES"
with DOROTHY STONE

EARL CARROLL Presents
"WHITE CARGO" With A. E. ANSON
GREENWICH VILLAGE Thea., 7th Av., 4th St. Eve. 8:30. Mats. Thanksgiving & Sat., 2:30.

FULTON FIRST TIME TOMOR'W NIGHT
Mats. This Week: Wed., Thanksgiving & Sat.
CHARLES DILLINGHAM presents
THE NEW CLARE KUMMER COMEDY WITH MUSIC
"ONE KISS"
FROM THE FRENCH "TA BOUCHE"
MUSIC BY MAURICE YVAIN
Cast includes Louise Groody, Oscar Shaw, John E. Hazzard, Ada Lewis, John Price Jones and Josephine Whittell.

Opening TOMORROW NIGHT AT 8:30
1st Mat. Thanksgiving, Nov. 29
Winthrop Ames & Guthrie McClintic present a New Melodrama
"IN THE NEXT ROOM"
By Eleanor Robson & Harriet Ford.
VANDERBILT THEA., 48 St., E. of B'y. Eve. 8:30. Mt. Wed., Sat. 2:30

BELASCO West 44 St. Wed. Night at 8:30 SHARP
DAVID BELASCO Will Present
LIONEL BARRYMORE with IRENE FENWICK
in "LAUGH, CLOWN, LAUGH!"
First Matinee Thursday (Thanksgiving Day)

SAM H. HARRIS Theatre, W. 42d St. Eve. 8:15. Mats. Wed., Thurs., Sat. 2:15
Mats. This Week Wed., Thurs. & Sat.
Lewis & Gordon (in association with Sam H. Harris) present THE
NERVOUS WRECK By Owen Davis
With OTTO KRUGER and JUNE WALKER

GEO. M. COHAN Thea., B'wy & 43 St. Eve. 8:30. Mats. Thanksgiving Day & Sat.
ADRIENNE
The Gorgeous, Gleeful, Tuneful Show
BILLY B. VAN RICHARD CARLE
JEAN TENNYSON

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EXTRA THANKSGIVING MAT. THURS.
GO WEST, YOUNG MAN
"Absolutely clean comedy."—Eve. World.

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NIGHTS 8:30. MATS. WED. & SAT. 2:30.
SHARLEE NEW MUSICAL PLAY

NEW AMSTERDAM EVERY EVENING
POP. PRICE MATS. THIS WEEK THURSDAY (Thanksgiving) & SATURDAY
NOW ENTIRELY NEW! GREATEST OF ALL!
ZIEGFELD FOLLIES
450 SEATS AT $1.00 NIGHTLY
FIRST TIME TO-NIGHT
JULIA SANDERSON

KNICKERBOCKER B'way, 38th St. Mats. Wed., Thurs. & Sat.
"THE SEASON'S SENSATIONAL 'HIT'"
FLORENCE REED in
"THE LULLABY" By EDWARD KNOBLOCK

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124 West 43d St. Tel. Bryant 7418
Eves. 8:30. Mats. Thursday & Sat., 2:30
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LAURA HOPE CREWS
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FELIX KREMBS
HENRY MILLER
in LEE WILSON DODD'S
The Changelings

MUSIC BOX Thea., West 45th St. Eve. 8:25. Mats. Thanksg'g & Sat., 2:30
SAM H. HARRIS Presents
IRVING BERLIN'S 3RD ANNUAL MusicBoxRevue
Staged by Hassard Short

COLONIAL, B'way, 62d St.
GEORGE WHITE presents
MILLER & LYLES in "Runnin' Wild"
"Better than any two white shows on Broadway."—S. Jay Kaufman, Telegram.
MATS. THANKSGIVING DAY & SAT.
Seats 4 Weeks in Advance
MIDNIGHT SHOW THURSDAY

GAIETY B'way at 46th Street. Eves. at 8:30. Mats. Wed., Thanksgiving & Sat., 2:30
CYRIL MAUDE "AREN'T WE ALL"
Frederick Lonsdale's Brilliant Comedy

LIBERTY. Eves. 8:20. Mats. Thanksgiving & Sat.
MITZI IN HER BIG MUSICAL HIT THE Magic Ring

QUEEN VICTORIA
BY DAVID CARB AND WALTER PRICHARD EATON
"A production that stands high in achievements of this or any season."—Corbin, Times
EQUITY 48TH ST. THEA. Bry. 0178. Eve. 8:30. Mats. Tues., Thanksgiving & Sat., 2:30.

EARL CARROLL Thea., 7th Av., 50th St. Phone Circle 5660. Eve. 8:30. Mats. Thurs. & Sat.
163D TIME. EARL CARROLL'S VANITIES EXALTING THE HUMAN FORM
An Unusual Revue, Surpassing All Others in Splendor and Novelty.
PEGGY HOPKINS JOYCE, JOE COOK, Harry Burns, Jimmy Duffy, Irene Ricardo

KLAW Theatre, W. 45th St. Phone Chickering 7860. TO-NIGHT, 8:30 Matinees Wed., Thurs. (Thanksgiving) & Sat.
Stewart & French wish you to "MEET THE WIFE" in a new comedy by Lynn Starling
Special Cast includes:
ERNEST LAWFORD, ELEANOR GRIFFITH, MARY BOLAND, CLIFTON WEBB, HUMPHREY BOGART, CHARLES DALTON, PATRICIA CALVERT
STAGED BY BERT FRENCH.

PEOPLE'S 27th Street, at Lexington Avenue. Eve. 8:15. Mat. Sat. 2:15
FREE THEATRE CLUB
"DIFFERENCE IN GODS," by Davenport

FRAZEE WEST 42d Street. Evenings at 8:30. Mats. Wed. & Sat. at 2:30
OUT OF THE 7 SEAS "RATTLING GOOD MELODRAMA"—HERALD.

SUN-UP LENOX HILL THEA., 52 E. 78th St., near Mad. Av. Eve. 8:45. Mats. Thanksgiving and Sat.
The Players Company 1st Subscription Bill

B. F. Keith's PALACE B'y & 47 St. Bryant 4300.
THEODORE ROBERTS, CECILIA (Cissy) LOFTUS, Jack Donahue, Dooley & Sales, Kane & Herman and 2nd Week of Miss NORA BAYES

B. F. Keith's 81ST STREET B'way & 81 St. Schuyler 9900
PAT ROONEY & MARION BENT in "Shamrock," by Edgar Allan Woolf, Company of 22, Others. Sensational photodrama "The Acquittal."

B. F. Keith's RIVERSIDE B'way & 96 St. Riverside 9240
FRITZI SCHEFF, "WEE" GEORGIE WOOD, FRANK FARNUM & BAND, MASON & COLE REVUE, Bob Hall, Hurst & Vogt, Nihla Greenlee & Drayton.

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CHOICE SEATS CHALIAPIN TO-NIGHT. All parts of the house. SUBSCRIPTIONS SOLD AND EXCHANGED.
CONSOLI 1416 B'way Opp. Met. Opera House
Dress Circle and Balcony Seats 50c Advance

Moscow Art Theatre Comedy
Enough Stupidity in Every Wise Man
JANE MANNER
Drama Reading
The Plaza, Wed., Nov. 28, 11 A. M.

OPERA TICKETS | SEATS FOR ELEONORA DUSE
JACOB'S TICKET OFFICE
Hotel Normandie
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PHONE FITZ ROY 4188-4189
Seats for all football games

CARNEGIE HALL, Friday Eve., Nov. 30, Second Violin Recital by BRONISLAW
HUBERMAN
Tickets $1 to $2.50. Supreme Concert Mgt. (Knabe)

EL PATIO
The most fascinating dancing place in New York
Fairly breathes the true enticing atmosphere of Old Spain
HOTEL McALPIN
34th Street and Broadway

LOST AND FOUND

Advertisements for tomorrow received until midnight. Bryant 1000.

LOST.

BAG—Brown duvetyn, containing fountain pen, &c.; valued as keepsake; Friday morning, 8:15, Broadway car; reward. Mrs. Snyder, Schuyler 5200, Apt. 5W.

BANK BOOK, number 789541, of the Emigrant Industrial Savings Bank; payment stopped; please return book to bank, 51 Chambers Street.

BANK BOOK, No. 581—On the Amalgamated Bank of New York; kindly return same to bank.

BILLFOLD, black, with money, lost by widow in distress; reward. Wadsworth 2780. Apt. 2A.

BOND, $1,000 Anaconda Copper 6s, due 1953; bond number 53210 and $1,000 Bethlehem Steel Copper 1st 5½s, due 1953, bond number 5212; payment stopped; reward. J. Nebensahl, 73 Worth St.

CERTIFICATE 17, dated Dec. 28, 1920, for four hundred (400) shares of second preferred stock of Morana, Inc. (New York), and Certificate 18, dated Dec. 28, 1920, for three hundred and ninety-nine (399) shares of second preferred stock of Morana, Inc. (New York), both standing in name of W. H. Rowse, lost. Notice is hereby given that application has been made to the company to issue new stock certificates in lieu thereof to W. H. Rowse, 118 East 37th St., New York City.

CERTIFICATE 20, dated Dec. 14, 1922, for one (1) share of common stock of Morana, Inc. (New York), standing in name of Willard A. Walsh, lost. Notice is hereby given that application has been made to the company to issue a new stock certificate in lieu thereof. Willard A. Walsh, 118 East 37th St., New York City.

ENVELOPE, large size, containing foreign reports; no value to finder; addressed to Miss Church, London. Call Vanderbilt 4125. Reward. A. J. Stasny Music Co., 56 West 45th St.

HANDBAG—Paisley beaded, 5th Av., between 49th-53d Sts., on Saturday, Nov. 24, about 7 P. M.; reward. Evans, 10 West 58d.

HANDBAG—Lady's, black leather, initials "G. L."; left in taxi, between 9:30-10 P. M., Nov. 23. Spring 4176.

HANDBAG, Stadium Saturday; return "Vera Leeper," 316 West 14th; reward.

LEATHER CASE—Containing Bible and Christian Science text book; left in a taxi, between 145th St. and Broadway and New York Central 125th St. station, on Sunday, Nov. 18, 1923. Y 2497 Times Annex.

LEATHER CASE, in taxicab, containing music with name Williams-Vannessi. Phone Jack Gifford, Academy 8980; liberal reward.

POWDER BOX, gold, and lipstick case, with initials E. B. J.; finder please call Pennsylvania 0855; reward.

STOCK CERTIFICATE lost, 060306, Pacific Oil Company, 50 shares, name of Mary Gray, about Oct. 23, 1922, from automobile before 9 Humphrey Road, Montecito, Santa Barbara, Cal.; not endorsed; $15 reward. Mary Gray, Ojai, Cal.

STOCK CERTIFICATES Nos. 25 and 26, J. R. Palmenberg's Sons, Inc., lost; issued to B. H. Quigley and not endorsed. Return to J. R. Palmenberg's Sons, Inc., 63 West 36th St., city.

UMBRELLA—Ladies' brown silk, ivory handle, at Army and Navy game; liberal reward. Shapiro, 270 West End Av.

FIVE TREASURY CERTIFICATES, registered; also discharge of Ellis Island; other receipts; liberal reward. Andrew Dacoura, 100 West 39th St.

Jewelry.

BAR PIN, lost, diamond platinum, Saturday evening, between Franklin Av. and Trocadero Restaurant; liberal reward. Wilkes, 162 8th Av.

BRACELET, black and gold, Saturday night, Hotel McAlpin or Childs 34th St., or taxi; valued as keepsake; reward. Jonesnoff, Columbus 6390.

BRACELET—Silver filigree, Friday evening, grand ballroom, Pennsylvania Hotel. Telephone Endicott 8280, Apartment 11D.

BRACELET, flexible diamond medallion centre, Museum Natural History, vicinity; reward. Schuyler 7171.

BRACELET, 3-strand pearl, diamond clasp, Saturday; reward. Carlisle, Madison Square 3900.

EARRING—Will lady who found pearl earring in St. Patrick's Cathedral about Dec. 31, 1922, communicate with J. R. Kennedy, 88 William St., N. Y. C.? Liberal reward.

PLATINUM BRACELET, lost, leaf design, set with pearls and diamonds; reward offered. Z 3816 Times Annex.

PURSE—Gold mesh purse, ruby clasp, lost Hotel Astor and 5th Av., 46th St. Return Reed, 12 West 46th St. Reward.

PURSE, containing key and wrist watch, between Penn. Station and Times Square; sentimental value; reward. E 48 Times.

RING LOST—Emerald and two diamond, gent's green gold gypsy ring; about 39th, Columbus Av., or Broadway, Saturday night; reward; no questions asked. Communicate B 224 Times.

$2,000 REWARD for the return of beaded bag containing jewelry and trinkets, lost Saturday afternoon, Nov. 24, between 5th Av. and 45th St., Eltinge Theatre, West 42d St., or in taxicab between these points. Marcus & Co., 5th Av. and 45th St.

$1,000 REWARD for return of or information leading to recovery of coral jewelry taken Friday, Nov. 16, from 8th loft at 15 West 34th St.; no questions asked. Address J. R. Loeb, 15 West 34th St.

$300 REWARD for bracelet containing 64 rubies, lost Nov. 21 between West 45th St. and Park Av., 48th St. Tiffany & Co., 5th Av. and 37th St.

$100 REWARD—Lost in Hotel St. Regis Restaurant, Sunday night; gray, beaded bag, containing diamond earrings and currency. Return to Cashier, Hotel St. Regis.

Wearing Apparel.

COAT—Alaska seal with mink fur collar and cuffs, lost Monday, Nov. 19, in the vicinity of the Waldorf-Astoria Hotel, 34th St., 5th Av. Kindly return to lost articles department, Waldorf-Astoria Hotel.

COLLAR—Fur, brown, Metropolitan Opera House, Sunday afternoon. Telephone Wadsworth 10154.

COAT—Blue tricotine suit coat, vicinity Penn. Station; reward. Sweeney, 308 "B" St., N. E., Washington, D. C.

NECKPIECE, kit fox, Friday, Queens Plaza train 5th Av.-Court St., Clinton St. exit; reward. Dorner, Main 5812.

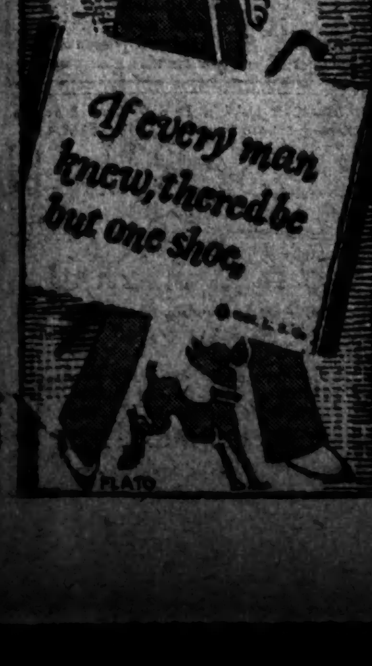
Cats, Dogs and Birds.

DOG, bitch, black Belgium Police, answers name "Judy," small white spots on hip; strayed from apartment Saturday evening; reward. Russell, 506 West 118th.

DOG—Large German police; reward. Manager, Hotel Richmond, 70 West 46th.

POLICE DOG—Answers to name "Graff," Sunday afternoon, vicinity 61st and 3d Av.; reward. O. C. Harriman, Regent 3199.

LIBERAL REWARD for return of cat, black, white markings, male, age 21 months, name Sammy (one eye), lost from 333 West 86th St. Oct. 30. Vanderbilt 7412.



SWEDISH BALLET, COLORFUL MELANGE

Lithe Young Dancers in Grotesque and Mirth-Provoking Episodes at the Century.

GIFTED IN PANTOMIME

"Modernist" Stage Pictures and Cubist Character Roles Applauded at Private View—Fantastic Music.

From a skating start to a folksong finale, the debut of the Swedish Ballet yesterday afternoon on the broad stage of the Century Theatre was an event out of the ordinary in New York's most international season. A single week's stay for the present was preceded by a semi-private and wholly professional view, in the European manner of "repetition generale" before some 2,000 invited musicians, artists, writers and men of the theatre in this metropolis. The house overflowed, between four program numbers, to the Vanderbilt Gallery above stairs for tea and talk. There was cordiality in the company's welcome, an attentive hearing for its music, only momentarily Swedish in origin, first and last, while the more varied "modernist" stage pictures and cubist character rôles by dancers won individual applause.

Sweden could have sent, in fact, all but the music of this colorful melange. The land of the Swedish Nightingale, remembered in the Faustspielhaus lower down Broadway, and of the "Swedish Wedding March," played on forgotten square pianos by grandmothers of the theatregoers of today, has lived too long like America itself on borrowed music. Of literary influences it offered an abundance, influenced in turn though the Northern nation has been by Spencer, Zola, Ibsen and Brandes, but producing in its own right an Ellen Key and Selma Lagerlof, a Strindberg and Per Hallstrom. A city that honors the naturalized John Ericsson's statue in Battery Park was able to receive the latest guests as far other than strangers.

Direct from the Theatre des Champs Elysees, Paris, where Americans have witnessed some of the 850 performances of these dancers abroad, Director Rolf de Mare brought the lithe young dancers, headed by statuesque Jean Borlin, and their musical ensemble under Vladimir Golschmann, a Papi in puppetland, who stood silhouetted against the dark orchestra pit. In the episodes following, three-fourths of the material was French. The Paris Six have smiled upon Les Ballets Suedois. Honegger, of the "Horace Victorious" vividly heard last year, composed the round upon round of the "Skating Rink," to Fernand Leger's designs; a designedly mechanical "monotony of life," with Kaj Smith and Miss Ebon Strandin leading the circling pairs, and Borlin as a cubist madman carrying off the lady while the human cogs resume their mechanical round.

An "Eiffel Tower Wedding's" merry grotesques and monsters might have been the actual gargoyles of Notre Dame, reproduced by Jean, grandson of Victor Hugo. His staring masks worn by all the figures were remarkable as face-cards in a poker deck, their speaking lines voiced from mimic phonographs alongside. A scene of distorted aerial perspective was by Irene Lagut. The music in snatches from all the famed "six" was, like the maskers, weirdly disjointed, nimble and mirth-provoking. It could be surmised here, as was said of "Steeplejack" by a Philadelphia reviewer, that "Paris is the suppressed desires of Sweden."

Most weight was attached to the symbolic piece, "Man and His Desire," after a plastic poem by Paul Claudel, author of "The Tidings Brought to Mary," which was acted here last year. Darius Milhaud composed the curious musical context during a journey to Brazil, while the designs on four raised platforms of the Century's stage were by Mme. Andree Parr. The Man was Borlin, an alert figure of varnished flesh-tint posing as a Greek Discobolus or whirling in a spotlight. Woman was Miss Strandin, feminine in charm and releasing her single veil to wind and blind Man in a final tableau. Above and below circled slowly two Moons and their Shadows contrariwise, the upper reflected as in a dark pool, and timed to the action like the moon's phases shown in some old Nuremberg mechanical clock.

A Paris Autumn Salon's pictures come to life do not make a northern "Spring's Awakening." It was in "The Foolish Virgins" that the Swedish Ballet brought its day to a close with a wedding procession of light-hearted, vivacious, authentic native character, something less of a long-shot across the Baltic, where choreographic Russia repays now a debt for Swedish culture borrowed long ago. Here was racy flavor of the soil, an approach to the Northland's own "Midsummer Revel," which also is among the half dozen native ballets held in reserve for the company's return from Philadelphia and Boston. Einar Nerman designed the "Vierges Folles" in colors bright red and green as painted wood-carvings, and quaint as the music by Kurt Atterberg, based on Swedish folktunes.

Static art of picture-book tableau-vivants is Swedish dancing in the forms and disguises here displayed. Without attempting the free technique of Genee or the dramatic genius of Pavlowa, the former Stockholm Royal Opera dancers presented true gifts of pantomimic comedy, while two of their number, as the diving-bell-headed temptresses in "Man and His Desire," moved with miraculous security in their narrow grooves aloft upon well-trained toptoes. There may hereafter be more of Sweden's ancient Sagas, on which Wagner drew, but yesterday's Franco-Swedish caviar had indubitably new flavor.

Among those at the private premiere were Morris Gest, Edward Ziegler, Fortune Gallo, Lee Shubert, Joseph Weber, Ben Roeder, Brock Pemberton and Theodore Bauer, of present or former operatic and theatre folk; former Ambassador Gerard, Norman Bel Geddes, Jesse Lynch Williams, A. E. Thomas, Erik Huneker, Ottokar Bartik, Jules Judels and others representative of arts and letters, drama and ballet.

Louise Stallings, Soprano, Applauded

Louise Stallings, a soprano first heard here two years ago, gave a recital at Aeolian Hall last evening of songs which included many marked as given "for the first time." There was great variety in the program, which included numbers in four languages, and the singer added interest to her interpretations by supplanting a word book with spoken translations of the texts. She sang Sgambati's "Serafina" with fine feeling for contrast, flexibility of voice and a broad richness of tone. An audience of good proportions applauded enthusiastically. The accompaniments were played by John Doane.

PUBLIC NOTICES.

IN RE SEIGLER.

Kindly take notice that I will not be responsible for any debts incurred or contracted by my son, Max. He is of age and able to care for himself, and no one has any right or authority to extend him credit on my account. Pauline Seigler, 3,631 Broadway.

ISAAC FRIEDMAN OF 44 COURT ST., Brooklyn, phone Main 3051, announces he has no further connections with Joseph Grodsky, and will continue doing business for himself at the same address and now in the market to buy, sell, place mortgage loans, &c.

INFORMATION WANTED AS TO THE present whereabouts of John Kennedy, brother of James Kennedy who died in 1920, and son of Patrick Kennedy. Has not been seen since 1898, when his father died. Address 448 N. Y. Times Brooklyn Branch.

VIRGINIA BOOZER, formerly of Columbia, S. C., your mother is heartbroken, please let me assist you. J. B. Roddey.

TO WHOM IT MAY CONCERN:
Notice is hereby given that I will not be responsible for any debts contracted by my wife, Winifred J. Wilson.
EDWIN C. WILSON, Washington, D. C.

MUSIC

The Friends of Music.

By RICHARD ALDRICH.

A more or less judicious selection of pieces of a by-gone time, with a modern one to end with, made up the program of the second concert of the Friends of Music given yesterday afternoon in the Town Hall. The elderly pieces—and they all showed their age—were the overture to Marschner's opera of "Hans Heiling"; a concertino for cello and string orchestra by Attilio Ariosti and Mendelssohn's piano concerto in G minor; the modern one was Erich W. Korngold's suite from his incidental music to "Much Ado About Nothing." As in all recent concerts of the society an orchestra from the Metropolitan Opera played, and Mr. Bodansky conducted.

This may have instructed the Friends of Music about some obsolete phases of music, but it had not much interest in and of itself. Marschner's overture belongs to what the Germans call the "Biedermeyer period," of the early thirties. It seems now like pretty well diluted Weber, hopelessly old-fashioned because it is composed of Weberian formulas and flourishes without any of the living spirit of Weber. And the performance left a good deal to be desired in cohesion and convincing power.

Nor is Mendelssohn's concerto among the surviving items of the composer's work, even when played so spiritedly and so conscientiously as it was by Carl Friedberg, who appeared yesterday for the first time this season. Such playing furbishes up for the moment a kind of superficial brilliancy that this concerto once had, and that the years have sadly tarnished; but it cannot make the music seem worth while today.

Attilio Ariosti's concerto, say a century and a quarter older, seemed really more vital. It was originally written for the viola d'amore; but as there is no player of the viola d'amore at the Metropolitan Opera House—though there are such in New York or within call of New York—it was necessary to have it played by Heinrich Warnke, first cellist of the Metropolitan Opera House Orchestra, in an arrangement for the cello. It sounded very well so, but not quite as it would have on the viola d'amore; and Mr. Warnke played it with skill and taste.

Young Mr. Korngold's suite was first brought forward here a couple of seasons ago by the Friends of Music. It made no profound impression, nor did it yesterday. There is much lack of originality in it, a close relationship with Strauss. It is pleasing and melodious, and not strongly suggestive of the spirit of "Much Ado About Nothing." The final hornpipe is a very good jolly tune, and was well executed by the first hornist, who carries its burden; and the whole suite was very well played—much better than Marschner's overture.

New York Symphony.

Mr. Damrosch may claim a sort of proprietary interest in Tschaikowsky's sixth symphony, for he first performed it in this country nearly thirty years ago. Consequently his performance of it with the New York Symphony Orchestra is more than familiar, and it may be said that other performances of it are also. The audience gave indications of enjoying Mr. Damrosch's yesterday afternoon at the Symphony Orchestra concert in Aeolian Hall.

Also familiar but none the less enjoyable was Harold Bauer's playing of Schumann's piano concerto; playing that was supremely musical, full of romantic ardor, of delicacy, and that scorned to turn the last movement into a virtuoso's manipulation of brilliant passage work. He was much applauded.

There was a new composition to end the program with the second and third parts of the first suite compiled from Pierné's ballet of "Cydalise." The first part was played a few weeks ago. The ballet was performed last season in Paris, and the composer is a contemporary but he is not "modern" in the more invidious sense of that word. His "Children's Crusade" is remembered as music of charm and picturesque force. This suite has also a charm of its own; melodious characteristics and some brilliant and resplendent orchestration.

A part of the first movement is written in the manner of an eighteenth century dance, with the use of a harpsichord (or a piano modified to imitate the harpsichord tone). Before it a fugato for three bassoons, denoting the uncomfortable feelings of the Sultan of the Indies. The humor of this was well brought out by Mr. Damrosch turning to the audience and smiling at the crucial point. There are more extravagant passages still that are suggestive of pagan dances and barbaric revelries. But this ballet suffers as most ballets suffer when brought into the confines of the concert room, because it is illustrating something that is not there to be illustrated.

COMPOSERS LACK LEADER.

H. C. Colles Says There Is No Dominating Figure as in Days of Wagner

Speaking on "Conditions of Modern European Music," at the first lecture-recital of the League of Composers, held yesterday afternoon in the Anderson Galleries, at Park Avenue and Fifty-ninth Street, H. C. Colles, guest musical critic of The New York Times, said that the young composer in modern music is by no means as important as people are inclined to think.

"Perhaps one of the most important factors in music today," he said, "are the musically noveau riche. These are very enthusiastic, but at the same time very ignorant. As regards composers, the first thing one notices is that among the innumerable composers of all nations there is a lack of leadership. There is not one dominating figure as in the days of Wagner or Beethoven.

"Stravinsky has been spoken of as being a dominant personality. I do not think, however, that he is of the same type as these men. But the conditions of modern music make any distinction of national music impossible. Just a few modern composers have retained any distinctive nationalism. Among these I might cite Vaughan Williams, the English composer."

In speaking of revolutionary music, Mr. Colles said: "One must remember that the people interested in revolutionary music are a comparatively small group. The mass of people are devoted to what may be termed standard music. I think that composers of this contemporary kind of music are much concerned with how the thing is done and too little with how they do it. What is wanted is somebody great enough to use fine music. It is the matter, not the manner, that counts."

GALLI-CURCI DRAWS THRONG

Sings to Audience in Metropolitan That Overflows to Stage.

Amelita Galli-Curci attracted more persons to the Metropolitan Opera House yesterday afternoon than could gain admission. The last recital which the soprano plans to give this season filled not only the auditorium and usual standing room with eager hearers, but rows of extra chairs placed on the stage as well. Manuel Berenguer played several flute solos and assisted in some of the numbers, and Homer Samuels played the accompaniments.

The program included the "Bell Song" from Delibes's "Lakme," which found particular favor, and Samuels's "Pierrot," following which the singer gave four encores. There were many additions to the printed list, some of which were sung facing the listeners on the stage. Airs from "Figaro," "Dinorah" and "Puritana," Bishop's "Mocking Bird" and shorter pieces by Staub, Alvarez, Bononcini, Paulin, Rogers and Treharne were also on the program.

GIRL NEW TO STAGE TO STAR IN 'MIRACLE'

Miss Rosamond Pinchot, Governor's Niece, Picked on Sight by Producer.

SHE IS JUST OUT OF SCHOOL

Foregoes Debutante Parties to Play the Role of Nun—Had No Thought of Drama.

From a select finishing school to the leading woman in Max Reinhardt's production of "The Miracle" at one step is the career of Rosamond Pinchot, the 19-year-old daughter of Mrs. Gertrude Minturn Pinchot and niece of Governor Gifford Pinchot of Pennsylvania. Her father, Amos R. E. Pinchot, lawyer and publicist, married Ruth Pickering four years ago after Mrs. Pinchot obtained a divorce.

The secret that has been guarded carefully behind the doors of the Jolson Theatre for two weeks leaked out yesterday when it became known that Mr. Reinhardt's selection of the girl to take the leading part in "The Miracle," under the management of Morris Gest, was made three weeks ago on the Aquitania when Mrs. Pinchot and her daughter were fellow passengers of the German producer. The play has been in rehearsal two weeks and tentative plans have been made to present it Christmas eve.

Three weeks ago Mrs. Pinchot and her daughter boarded the tender at Cherbourg on their way home from a pleasant European trip. Miss Pinchot was looking forward eagerly to her début on Dec. 20. Her mind was filled with the round of gayeties planned for the coming Winter. Fate, in the person of Mr. Reinhardt, saw her board the tender which conveyed her and her mother to the Aquitania.

Scoured Europe for Star.

For nine months the director and Morris Gest had scoured Europe for a girl to play the part of the nun in "The Miracle." The part requires youth, beauty and strength. It is an exacting rôle, requiring the actress to cover three or four miles at every performance.

Mr. Reinhardt watched Miss Pinchot take her daily constitutional. He saw her dance and regarded with interest her broad shoulders, like those of her uncle, her lithe movements, betokening the sportswoman, and her healthy five feet ten and a half inches of strength and beauty. After three days he sent his representative to Mrs. Pinchot requesting an interview.

"I want your daughter to play the leading part in 'The Miracle,'" he said. "I think she is the girl for the rôle."

Mrs. Pinchot and her daughter were taken by surprise. The idea was furthest from their thoughts. At Miss Ethel Walker's School at Simsbury, Conn., and Miss Chapin's School in New York Miss Pinchot had not been encouraged to take part in dramatics. But Mr. Reinhardt's offer was accepted, with just a little misgiving on Miss Pinchot's part, a feeling that has, however, given way to confidence since the rehearsals began.

Mr. Reinhardt, who was in despair because of his apparent inability to select an actress for the leading rôle in Europe, sent a radio from the vessel to Mr. Gest announcing "a big surprise."

Rehearsals began. As a matter of routine, search was continued for the "ideal" actress to play the nun. Hundreds of experienced actresses were canvassed. After several rehearsals Mr. Gest said to the director, "You need search no further. You have the ideal actress for this part."

Miss Pinchot, at her home, 9 East Eighty-first Street, spoke of her new work with great enthusiasm.

Drops Social Activities.

"I never thought of going on the stage," she said as she stroked the sleek fur of a favorite Persian cat. "The opportunity came out of a clear sky. Of course, I had intended to do some work after I came out, but I had not decided what it would be. I thought it would be something that might have something to do with sport, as I am very fond of horses, hunting and swimming. In fact I intended to go to Honolulu next Summer for the swimming.

"Naturally all my social activities have been canceled. No parties for me this Winter. The work is a great joy. Mr. Reinhardt is most wonderful to work with. Please don't say in big headlines that I am a genius or something like that. I know I am not. And please don't put anything in the paper that sounds romantic."

"It was a miracle," said Mr. Reinhardt last night discussing Miss Pinchot's selection. "I saw her on the Aquitania and after observing her several days I felt that I was at the end of my long search for the girl to play the leading rôle. The incident is curiously like the one that occurred ten or twelve years ago when I was looking for some one to take the part of the Madonna in the same play when I produced it in London. I had been unable to find an experienced actress to take the part and suddenly I came upon a young girl who had never before appeared on the stage and she took the part and played it most satisfactorily."

Originally Mr. Reinhardt had engaged Doris Lilly, a young Hungarian actress, to play the part now taken by Miss Pinchot, but Florence Molnar, the playwright, refused to permit the girl to leave the country, as she had created many rôles in his plays. Seeking another actress for the rôle Mr. Reinhardt visited Rumania, where he engaged Princess Maria Carmi to take one of the parts in the play, an he engaged Lona Schmidt, a beautiful Viennese actress, for another rôle. Lady Diana Manners is also to appear in the play.

Tenor and His Pupils in Recital.

Giuseppe Mauro, tenor, gave a recital at the Town Hall last evening in which he was assisted by ten of his pupils. The program consisted mostly of airs from Italian operas and included some piano numbers by Vincent Coppola. There was a large audience, which gave prolonged applause to each of the musicians and presented them with elaborate floral gifts.

Newman Gives Another Travel Talk

A large audience greeted E. M. Newman's second South American travel talk and pictures in Carnegie Hall last evening. Recent building of subways and skyscrapers in Buenos Aires was among the incidents portrayed in color views and motion pictures of Argentine life. There were views afield of an older ranch life from the Patagonia hunting grounds to the mountain grandeur of the Andes.

Cecilia Hansen in "Opera Concert."

At last night's Metropolitan "opera concert" Cecilia Hansen, the violinist, made her third appearance here and her first with orchestra, playing Mendelssohn's concerto. Jean Gordon, who had sung the previous evening, was replaced by Louise Hunter, most active of the newcomers this year. Others were the Misses Guilford and Tindal, Messrs. Chamlee, Burke and Mardones and Mr. Bamboschek conducted.

Philharmonic Orchestra Concert.

The Philharmonic Orchestra gave the second of its Sunday afternoon concerts in Carnegie Hall yesterday when a crowded house applauded Bronislaw Huberman's performance of Brahm's violin concerto. A Brahms-Beethoven program led by William Van Hoogstraten included also Brahms's variations on a theme of Haydn before the solo, and in conclusion Beethoven's Seventh Symphony.

MUSIC NOTES.

The American Orchestral Society last evening gave the first of five free Sunday concerts at Cooper Union, playing Beethoven's fifth symphony, Liszt's "Les Preludes" and, with Bruce Simonds, the G minor piano concerto of Saint Saens.

Works of Handel, Rubinstein, Lewandowsky, S. Golub and Leo Low were performed here by the Paterson Hebrew Singing Society last night in the season's first concert of the Junior Society of Temple Emanu-El.

Dusolina Giannini, soprano, is to sing at the Waldorf-Astoria this afternoon for the benefit of the D. Y. N. T. Society's Settlement House.

Elly Ney gives a piano recital in the Board of Education series this evening at Evander Childs High School.

THE SCREEN

Marble Hearts and Halls.

FLAMING YOUTH, with Colleen Moore, Milton Sills, Elliott Dexter, Sylvia Breamer, Myrtle Stedman, Betty Francisco, Phillips Smalley, Walter McGrail, Ben Lyon, George Barraud, John Patrick, Gene Carrado, Gertrude Astor, Michael Dark and others, adapted from the novel by Warner Fabian, directed by John Francis Dillon; potpourri of light music. At the Strand.

The beguiling and resourceful tactics of a flapper, from her plebe days to her graduation as a bachelor of hearts, are engrossingly portrayed in "Flaming Youth," the new picture which is adorning the Strand screen this week. The censor, possibly with an eye on the artistic photography and settings, appears to have exercised unusual leniency with this photoplay, which was adapted from the novel of the same name published under the pseudonym of Warner Fabian.

One bedroom in this picture is shielded from the gaze of the curious by filmy lace portieres, and of course no production of this sort would be complete without its swimming bath sequence, which happens to be done in a different way in this film. The order for lights on and swimming is followed by the guests being shown in a semi-silhouette, disrobing, revealing their undergarments, the man being in knee-length summer attire and the women in the usual lace decorated affairs. Undoubtedly the director has observed box-office regulations in making this rather risqué entertainment, which it is safe to prognosticate, will be more than moderately successful, as the heart affairs, the dancing scenes, and the characterization of the saucy flapper who becomes infatuated with her late mother's erstwhile devoted admirer, will prove quite entertaining to both sexes.

Colleen Moore gives a vivid performance of the jazz-devoted novice once she gets her hold of the theme. There are moments in the beginning when her rendition is a little artificial. But after her awkward trip downstairs in exotic pajamas—which are not really graceful—she lives the part of a pert young thing, whose hair is cut with a bang on the forehead, whose eyes are full of mischief and whose arms are long and slender. She is Patricia Fentriss, known as Pat, whose eyelids are touched up a shade lighter than elephant's breath, with eyebrows which in their neatness and abrupt finish are similar to those on a wax doll. She is a busy little bee, ready with her sting, or to give a "white kiss," but who becomes inflamed with rage when a "red" or real kiss is forced upon her lips. Her profound study seems to consist of Gertrude Atherton's "Black Oxen."

At the outset Pat from the balcony observes the gay party going on in her home, and she decides to wear one of her sister's evening gowns and join in the gayety. She sees her mother, Mrs. Fentriss (Myrtle Stedman) in the arms of a man, and soon is discovered herself in a similar pose, and instantly ordered off to bed.

"Baby must go back to her cradle," taunts the young man.

The mother finds herself a victim to the giddy life, and after asking another admirer to write her a letter every day regarding Pat's conduct, she says that she feels that her time has come "to face the great Dim Guess." She dies, and Dr. Bobs faithfully writes the letters about Pat, placing them in a small safe, to which the mother before breathing her last, has given Pat the combination. Cary Scott, impersonated by Milton Sills, who has been in Paris, appears at the Fentriss home, and is shocked to hear of his old friend's death. He instantly takes a great interest in the flapper daughter, but soon has to go abroad again. In the meantime the effervescent Pat becomes enamored of a wet-lipped violinist, Leo Stenak, and she forms one of a party aboard a yacht.

The musician insults the girl, who locks herself in a cabin, the door of which is broken open by the passionate and infuriated violinist. Pat eventually escapes by flinging herself into the sea, and is rescued by a sailor. There is a shot of a big liner entering New York Harbor, passing the little yacht. On the ocean greyhound Cary Scott is seen. He concludes the yacht is carrying a three-mile limit party.

Milton Sills is sympathetic as the hero, and Myrtle Stedman is charming as the mother. Other performers give a splendid impersonation of their respective parts. The moral of this picture is to show the emptiness of the pace-killing life.

A Merry Picture.

TO THE LADIES, with Theodore Roberts, Louise Dresser, Edward Horton, Helen Jerome Eddy, Z. Wall Covington, Patricia Palmer, Arthur Hoyt, Jack Gardner and others, adapted from the stage play by George S. Kaufman and Marc Connelly, directed by James Cruze; Euro Opera Company in tabloid version of "Faust," "Dance Divertissement," "Shadows," an "Out-of-the-Inkwell" comedy. At the Rivoli.

Laughter is described as "a movement of the involuntary muscles of the face, particularly of the lips, usually accompanied with a peculiar expression of the eyes, indicating merriment, and attended by an interrupted expulsion of air from the lungs, peculiar to the human species." This interested us, as did also the allusion of F. W. Robertson, who wrote: "That man is a bad man who has not within him the power of a hearty laugh." We felt better after seeing the Rivoli film, "To The Ladies!" adapted from the play by George S. Kaufman and Marc Connelly, as for the past week we have not seen any production that caused any flicker of merriment in the eyes or a movement of the involuntary muscles of the face. And we thought we were becoming ascetic.

But when we saw "To The Ladies," we were first amused and then went through the whole performance described in more or less detail in the dictionary. One sequence in this photofarce will be appreciated by all who see it, and especially by those who have a recollection of their first attempt to "say a few words."

Two salesmen attached to the office of a piano factory are invited to a banquet by the head of the concern, and it is surmised by these two men that their employer will probable select as a manager the man who makes the best speech. A third salesman, hungry for a chance to save his employer's life, lends a book on speechmaking to Thomas Beebe (Edward Horton). The selected speech begins: "I am feeling at this minute exactly like a man about to be seasick * * *."

The dinner is shown, with all the men sitting next to their wives, and the superintendent officiating as toastmaster. Beebe is toying with a napkin and constantly repeating the first lines of the speech he has memorized, expecting to be called upon, and dreading the performance. He makes all the errors a man usually makes on such a nerve-racking occasion, and one can imagine that his heart is thumping against his ribs. Evidently he would almost give up the chance of his career than get up on his feet.

Eventually his colleague is introduced, and as Beebe is repeating once again in his wife's ear the introductory paragraph to the little talk, to his amazement he hears Tom Baker's voice, firm and resolute, pronouncing: "I am feeling at this minute exactly like a man about to be seasick * * *." Beebe senses only too clearly that his rival has literally "stolen his stuff," and is appalled by the knowledge that, aside from the words the other salesman is uttering, much to the mirth of the guests, he is inarticulate.

Called upon he cannot even summon sufficient strength in his knees to rise. Then Mrs. Beebe, acting on the theory of "What Every Woman Knows," stands up and forthwith delivers a forceful and interesting address, saving her husband from ignominy, by explaining that it is his speech and he is suffering from laryngitis.

Nothing much funnier has ever been expatiated upon in a picture, and James Cruze, the director of this production, has not missed the scintilla of a chance to lead up to this sequence, always avoiding anything in the nature of slapstick comedy. Horton is splendid as the distracted and uncomfortable guest waiting to be called upon.

There are minor comedy situations in this film, but the speech is the outstanding feature. Running it a close second are the sequences dealing with the famous efficiency cabinet installed by Tom Baker. A button is pressed and out pops a shelf, the pushing of a second button giving out the letter or card being sought. The cabinet appears to work thoroughly until the employer, John Kincaid (Theodore Roberts), tampers with the buttons, with the result that the drawers open one after the other, showering the letters over the office floor.

Louise Dresser is comely and captivating as Mrs. Kincaid, looking quite young for the old man's wife. Mr. Roberts and his cigar are quite at home in this production; in fact one could not wish for a better actor in the part. Helen Jerome Eddy is efficient as Mrs. Beebe. All the players were exceptionally well cast in this most welcome picture. Mr. Cruze directed "The Covered Wagon" and "Hollywood." He was also responsible for "Ruggles of Red Gap," which was adapted from an angle which weakened it. However, Mr. Cruze does well when he hits the nail on the head squarely three times out of four.

Other Films.

A new film version of "The Light That Failed," is the attraction this week at the Rialto.

"The Day of Faith," adapted from Arthur Somers Roche's novel, is the feature at the Capitol.

"This Freedom," adapted from A. S. M. Hutchinson's story, will succeed "The Temple of Venus" at the Central tomorrow evening.

"The Mail Man" is the new Cameo picture.

At the Broadway "The Virginian," adapted from Owen Wister's book, is being presented.

PAYS THE UNDERTAKER, ENTERS AN INFIRMARY

Woman, Old and Blind, Takes Precautions to Escape the Potter's Field.

POMEROY, Ohio, Nov. 25.—After investing her savings with an undertaker, to make sure that she would not be buried in the potter's field, Mrs. Caroline Deeds, 75, and blind, today became an inmate of the County Infirmary.

Expecting to take up her residence in the infirmary, Mrs. Deeds, who lived alone for years in a cottage here, accompanied a friend to the undertaker's establishment yesterday and paid for a casket, steel vault, a burial dress and the cost of digging the grave.

"Where shall I have this outfit delivered?" the undertaker asked.

"Just keep it until it is called for," Mrs. Deeds replied. "It is for myself. I want to make sure that I am not buried in the potter's field when I die."

After her friend read the receipt again, Mrs. Deeds told the undertaker to "make a note" in his books of the transaction, "so there will not be any misunderstanding in case anything happens to you before I die," and entered the infirmary, saying she was at last content.

HEAVY TAX ON NOBEL PRIZE.

Austrian Government Takes 2,250,000,000 Crowns and Leaves 1,500,000,000.

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STOCKHOLM, Nov. 25.—The cutting of the Nobel Prize by Swedish tax collectors is nothing compared to the taxing in Austria, where the Nobel Prize winner of chemistry, Professor Pregl, loses two-thirds of the prize, the Government demanding 2,250,000,000 (about $32,000) Austrian crowns, leaving only 1,500,000,000 crowns for Professor Pregl.

Today's Radio Program

NOV. 26, 1923.
(Eastern Standard Time.)
Numerals after names of stations show wave length in meters.

WEAF, NEW YORK—492.
4:00 P. M.—Marjorie Meyer, soprano.
4:15 P. M.—Harry Jentes, piano.
4:35 P. M.—Marjorie Meyer, soprano.
4:50 P. M.—Harry Jentes, piano.
5:15 P. M.—Ethel Jackson, reader.
7:30 P. M.—Sport talk.
7:40 P. M.—Olive Huth, soprano.
8:00 P. M.—"First Impressions of Browning," by Roxie Fairchild.
8:20 P. M.—Olive Huth, soprano.
8:30 P. M.—Talk "Storage Battery Ethics."
8:40 P. M.—Character sketches by Wing Wetmore.
8:50 P. M.—Rader Instrumental Quartet.
9:15 P. M.—Character sketches by Wing Wetmore.
9:25 P. M.—Dr. A. Verne Westlake, piano.
9:40 P. M.—Ariella, baritone; Martha Dickson, piano.

WJZ, NEW YORK—455.
3:00-4:00 P. M.—Elisabeth Matthews, soprano; Frank Jacod, tenor.
4:00 P. M.—Fashions.
4:15 P. M.—Ensemble of the Waldorf-Astoria.
5:15 P. M.—Evelyn Klein, violin.
5:30 P. M.—Market reports; closing quotations of the New York Stock Exchange; foreign exchange quotations; National Industrial Conference Board report; news.
6:00 P. M.—Bedtime story.
6:15 P. M.—Story for older children.
7:30 P. M.—"Dogs," by Frank Dole.
7:45 P. M.—Helen Bichell, soprano.
8:00 P. M.—Literary talk.
8:15 P. M.—Helen Bichell, soprano.
8:35 P. M.—Organ recital.
9:10 P. M.—"Adventures in the Outlands," by G. W. Sutton Jr.
9:35 P. M.—Strand Symphony Orchestra.
10:15 P. M.—Julius Richter, violin.
10:45 P. M.—Meihart Orchestra.

WHN, NEW YORK—360.
2:15-3:15 P. M.—Popular songs.
3:45-4:30 P. M.—Colonial Inn Orchestra.
4:30-5:30 P. M.—Songs and piano selections.
7:30-8:00 P. M.—Roseland Dance Orchestra.
8:00-8:45 P. M.—Popular songs.
8:45-9:30 P. M.—Colonial Dance Orchestra.
9:30-11:30 P. M.—Songs, piano and guitar solos.
11:30-12:00 M.—Scenes from "Runnin' Wild."

WRW, TARRYTOWN, N. Y.—273.
7:30-11:00 P. M.—Music; agriograms; news; Boy Scout activities; dancing lessons by Arthur Murray; bedtime story; dance orchestra; concert program.

WOR, NEWARK—405.
2:30 P. M.—Music.
2:45 P. M.—"Problems That Confront the Young Actress of Today," by Kathlene MacDonell.
3:00 P. M.—Music.
3:15 P. M.—Talk by Alexander Leftwick.
3:25 P. M.—George Rosener, comedian.
3:30 P. M.—"Current Motion Pictures," by Alfred J. McCosker.
6:15 P. M.—Anton Bilotti, piano.
6:25 P. M.—"Radio Cartooning," by Bill Steinke.
6:30 P. M.—Talk by Thomas Ferries.
6:35 P. M.—Piano solos.
9:00-10:30 P. M.—U. S. A. Colorado orchestra; address by Captain Belknap on "The Panama Canal as a Waterway," by Captain E. P. Jessop.
10:15 P. M.—Serenaders Dance Orchestra.

WEAN, PROVIDENCE—273.
6:30-7:00 P. M.—Orchestra; bedtime story; weather forecast; police reports.

WSAD, PROVIDENCE—261.
3:30-4:00 P. M.—Phonograph music.

WJAR, PROVIDENCE—360.
10:[illegible] A. M.—Housewives' program; music.
1:05-2:10 P. M.—Weather report; music.
8:15 P. M.—Lyric Quartet.

WGI, MEDFORD, MASS.—360.
12:00 M.—Music.
12:40 P. M.—Weather forecast; market reports.
[illegible] P. M.—New England weather forecast; closing report on farmers' produce market, live stock market; butter and egg reports; closing stock market reports.
6:00 P. M.—Wool market; reading, "Just Boy."
6:15 P. M.—Code practice.
6:45 P. M.—News; sport results; Boston police reports.

WBZ, SPRINGFIELD, MASS.—337.
11:55 A. M.—Time signals; weather reports; Boston and Springfield market reports.
6:00 P. M.—WBZ Trio.
7:00 P. M.—Talk, "This Week in History"; news, humor.
7:30 P. M.—Bedtime story; farm program.
8:00 P. M.—McDowell Male Chorus.
9:55 P. M.—Time signals.

WNAC, BOSTON—278.
11:55 A. M.—Time signals; weather reports.
12:02 P. M.—Stock market.
12:15 P. M.—King Chapel service.
1:00-2:00 P. M.—Orchestra; piano; songs.
4:00 P. M.—Copley-Plaza Trio.
5:00 P. M.—"The Present Immigration Law," by W. W. Husband.
5:15 P. M.—Stock market quotations.
6:00 P. M.—Children's stories and music.

WDAR, PHILADELPHIA—395.
12:00-1:00 P. M.—Organ; orchestra.
2:00-3:00 P. M.—Arcadia Orchestra; songs.
4:30 P. M.—Music; talk, "Fashions."
7:30-7:45 P. M.—Dream Daddy.
7:45-8:00 P. M.—Moving picture review.
8:00 P. M.—Excerpts from "L'Oracolo." Choral Society concert; talks.
10:10 P. M.—Dance music; songs.

WOO, PHILADELPHIA—509.
11:00 A. M.—Organ.
11:30 A. M.—Weather forecast.
11:55 A. M.—Time signals.
12:00 M.—Tearoom Orchestra.
5:15 P. M.—Organ; trumpets.
6:30 P. M.—Sports; police reports.
7:30 P. M.—Orchestra.
8:30 P. M.—Humor; Jay Wriggins, baritone; Lydia Rograter, 'cello; Mildred Witham, contralto.
9:30 P. M.—Organ.
9:55 P. M.—Time signals.
10:02 P. M.—Weather forecast.
10:07 P. M.—Organ.

WIP, PHILADELPHIA—509.
1:30 P. M.—Weather report.
3:00 P. M.—Vocal solos.
6:00-6:45 P. M.—Weather forecast; dance music.
7:00 P. M.—Uncle Wip's bedtime stories; roll call.

WHAZ, TROY, N. Y.—380.
9:00 P. M.—Program by Rensselaer Institute students.
10:15-10:30 P. M.—Transatlantic test.

WGY, SCHENECTADY—380.
11:55 A. M.—Time signals.
12:30 P. M.—Stock market.
12:40 P. M.—Produce market.
12:45 P. M.—Weather report.
2:00 P. M.—Music and household talk, "Hints on Preparing the Thanksgiving Table."
6:00 P. M.—Produce and stock market quotations; news bulletin.
7:45 P. M.—Orchestra; Dorothy Harrison, soprano; address, "The Pageant of History as Seen From Schenectady," by William White; one-act comedy, "Rosalie"; play, "The Harlequinaders."

WGR, BUFFALO—319.
10:45 A. M.—Weather report.
12:00 M.—Weather and market reports.
12:30 P. M.—Organ.
2:30 P. M.—Chicago Board of Trade closing prices.
3:30 P. M.—Closing prices New York Stock Exchange.
4:00 P. M.—Tea-time music.
5:00 P. M.—Weather; daily reports.
6:30 P. M.—Vincent Lopez Orchestra.
7:30 P. M.—News.
9:00 P. M.—Concert program.
10:45 P. M.—Weather forecasts.
11:00 P. M.—Vincent Lopez Orchestra.

WMAK, LOCKPORT—360.
12:00 M.—Weather forecast.

KDKA, PITTSBURGH—326.
10:00 A. M.—Music; Union Live Stock Market reports.
11:55 A. M.—Time signals.
12:30 P. M.—Music; weather forecast.
12:50 P. M.—Market reports.
6:15 P. M.—Little Symphony Orchestra.
7:30 P. M.—"Economy Is Not Doing Without—It Is Wise Spending," by Edith Paterson.
7:45 P. M.—Children's period.
8:00 P. M.—Market report.
8:15 P. M.—Girl Scout Meeting.
8:30 P. M.—Little Symphony Orchestra, Betty Bell, soprano; Blanchard Wiester, tenor.
9:55 P. M.—Time signals; weather forecast.

WCAE, PITTSBURGH—462.
6:30 P. M.—Songs.
10:30 P. M.—News.

WWJ, DETROIT—516.
7:00 P. M.—Orchestra; concert.

WCX, DETROIT—517.
6:00 P. M.—Orchestra.
8:30 P. M.—Music.

WLW, CINCINNATI—309.
9:00 P. M.—Cincinnati String Quartet.
10:00 P. M.—Theatrical review; dance orchestra.
11:00 P. M.—Talk by Powel Crosley Jr.

NAA, ARLINGTON, VA.—435.
10:05-10:20 A. M.—Weather forecast.
3:45-4:00 P. M.—Weather forecast.
10:05-10:20 P. M.—Weather forecast.

WRC, WASHINGTON—469.
5:15 P. M.—Code practice.
6:00 P. M.—Children's hour.
8:00 P. M.—"Life Insurance in Trust," by William H. Baden.
8:15 P. M.—Emerson Myers, piano.
8:30 P. M.—Song recital.
8:45 P. M.—Helen Kent, violin.
9:00 P. M.—"Radio," by Francis Jenkins.
9:15 P. M.—Song recital.
9:30 P. M.—Jack Kidwell, banjo.
9:45 P. M.—"The Seething Caldron of Europe," by Frederic W. Wile.
9:55 P. M.—Time signals.
10:00 P.—Virtuoso Quartet.

WWI, DEARBORN, MICH.—360.
10:00-10:30 P. M.—Talk by Henry Ford.

WOC, DAVENPORT, IOWA—484.
6:45 P. M.—Chimes.
7:30 P. M.—Sandman's visit.
7:50 P. M.—Weather forecast.
9:00-10:00 P. M.—Dance orchestra.

KYW, CHICAGO—536.
7:30 P. M.—Bedtime story.

WSB, ATLANTA—429.
9:00-10:00 P. M.—Concert.
11:45 P. M.—Central Four Quartet.

KSD, ST. LOUIS—546.
9:00 P. M.—Vocal solos; orchestra; organ.
12:30 P. M.—Concert program.

WMAQ, CHICAGO—448.
8:00 P. M.—Salvation Army band concert.

WDAF, KANSAS CITY—411.
7:00-8:00 P. M.—Music.
12:45-2:00 A. M.—"Nighthawk Frolic," Coon-Sanders Orchestra.

WHAS, LOUISVILLE, KY.—400.
8:00 P. M.—Standard Time announced.

CFCA, TORONTO, ONT.—400.
7:35-9:00 P. M.—Music.

WBAP, FORT WORTH, TEXAS—476.
10:30-11:45 P. M.—Hawaiian music.

WMC, MEMPHIS—500.
9:30—Sayoes Orchestra.

WFAA, DALLAS, TEXAS—476.
9:30-10:30 P. M.—Orchestra; organ.

WJAX, CLEVELAND—390.
12:00 M.-1:00 P. M.—Community Fund meeting at Chamber of Commerce.

WOS, JEFFERSON CITY—441.
9:00-10:30 P. M.—Music; agricultural talk.

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NEW YORK, MONDAY, NOV. 26, 1923.

FORD, THAT'S ALL.

A stroke of political genius must be credited to Mr. ROBERT R. POINTER of Dearborn, "a lifelong friend of Mr. FORD." He has solved in a flash the great problem how HENRY FORD shall run for the Presidency. Others have debated whether the great man should seek the Republican nomination or the Democratic; whether he ought to lead the Farmer-Labor Party, or the Prohibitionists, or the Socialists, or the Single-Taxers, or the Non-Partisan League, or what might be called the Scrap-Basket Party now in process of organization by the irrepressible Mr. HOPKINS, who is all that is left of the once formidable Forty-eight. All these hesitations and doubts are brushed aside by Mr. POINTER, who announces the plan to name Mr. FORD as the representative of no party and no platform. To get rid of the platform entirely is surely a work of inspiration. The country, wearied of misleading declarations of principle, and tired of promises only made to be broken, may be expected to rise with enthusiasm to follow a political banner which has the sole inscription: "HENRY FORD, No Questions Asked or Answered."

This ingenious method would also save the candidate, if he should become one, a lot of embarrassment. He is unfortunately on record with a number of "views." Some of these he has put into words; others are embodied in actions of his which speak louder than words. To get them all, or even a part of them, into a single platform would be too much for the skill of even the most adroit political carpenter. Some of them, if reaffirmed, would make it impossible for Mr. FORD to accept the nomination of any existing party, or of any conceivable party. Hence the brilliancy of the suggestion to pitch all this rubbish out of the window and accept Mr. FORD for his own true worth without any pretense that he is a furbelowed Lady Clare. Mr. POINTER explains that in no case would Mr. FORD "sign "his name on any dotted line either "before or after his nomination." That noble stand would take him into the campaign as a refreshing novelty. All that his advocates would have to do when asked where their candidate came from would be to get rid of all the old heroics about Appomattox and the apple tree, and point to the millions of flivvers covering this broad land. After that, everything would be over except the cranking, the self-starting and the rattling of innumerable Tin Lizzies.

MAGNUS AND HENRICUS.

Senator LODGE and Senator JOHNSON have collogued, through the kind offices of Senator SMOOT, with the happiest results. Mr. LODGE, always impressive, was "greatly impressed." Mr. JOHNSON found his Nahant friend "a fine gentleman." Among other things they talked of genealogy, a leading American industry, and found common sympathies therein. On the spindle side Mr. JOHNSON is a New Englander, his wife being a descendant of General ISRAEL PUTNAM. On the spindle side Mr. LODGE comes from the CABOTS, an earnest, a numerous, if a comparatively new, Bay State patrician clan. When HENRY ADAMS was one of the editors of the old North American Review, he wrote in it that "in the Massachusetts sense "the ADAMSES are hardly a family at "all." They came to distinction in the eighteenth century, like the LOWELLS, and, in a less degree, the CABOTS, to whom a popular hymn gives a glory not historically deserved.

The QUINCYS, SALTONSTALLS, WINTHROPS, would be rated genealogically as AAA. The CABOTS would hardly get a higher rating than A, good, but not "gilt-edged." If Mr. LODGE and Mr. JOHNSON didn't go into the heart of these delicate differentiations, at least they may have thought about another genealogical bond or stock. Scandinavian JOHNSONS were the ancestors of the American and English tribe. ISAAC JOHNSON, JOHNSON'S "Wonder-Working Providence," Lady ARBELLA JOHNSON, HIRAM JOHNSON—a whole family connection from Old and New England to California interests and unites the two statesmen. No doubt Mr. LODGE will be as good a friend of MAGNUS as he is of HIRAM. MAGNUS is a good fellow, and a better Republican than some of the Senators so catalogued in the Congressional Directory. Outside of his stern, rockbound politics, HENRICUS has many agreeable traits. Indeed, no politician can be in private anything like the Personal Devil he seems to enthusiastic partisan adversaries.

Mr. LODGE thoughtfully offered Mr. JOHNSON and his colleague, Mr. SHIPSTEAD, Republican committee assignments. The two Minnesotans have to make up their minds whether they will receive favors from the Republicans or the Democrats. Such are the niceties of third party etiquette. Mr. SHIPSTEAD has already shown himself a man of intelligence and ability. The self-created legend of MAGNUS has pretty well faded. It is at least safe to predict that he will be a well-liked figure in the Senate. Perhaps his sense of humor is a little too acute. The Secretary of Agriculture is the last man who should be challenged to "a milking contest." One's hand is apt to lose its mulgent eliciting dexterity by long service at the desk and absence from the pail. Still, Secretary WALLACE is "game." He accepts the challenge. We hope that Mr. LODGE, his memory reverting to far off, careless times, will remind Mr. JOHNSON of the milking contests which a whimsical and wealthy Massachusetts soul used to treat his guests to at garden parties. He set up a wooden image of a cow, a gifted animal which yielded to proper treatment abundant showers of milk punch.

MIXED ISSUES IN ENGLAND.

The general sense of futility which has overhung the present general election in England from the beginning deepens as the contest proceeds. On top of the extraordinary beating of the air by party leaders and candidates now comes the magisterial announcement of the two great proprietors of English newspapers. It was not to be supposed, of course, that their giant intellects would be found in entire agreement. If Lord ROTHERMERE and Lord BEAVERBROOK were to say the same thing at the same time, there might be danger of verifying the prediction made by the recent skit in Punch, that the British Isles would be driven off their even keel by such an astounding phenomenon and would heave over and sink in the sea. Only in one point do the two newspaper oracles agree. They both dismiss Prime Minister BALDWIN as a hopeless failure, who must be got rid of as quickly as possible, even if his party pulls off a precarious success in the election. They declare that his policy is wholly out of joint with the needs of the times, and then each proceeds to lay down the course which the country ought to pursue. The implication is plain that if the nation requires sound policy, now is the time to subscribe. The fact that the two newspaper Lords are as far apart from each other as they are from Mr. BALDWIN is not expected to confuse the intelligent public.

It is obvious, however, that the English electorate is already deeply confused, and is getting more so every day. Never was there a more meaningless political struggle with issues more mixed. A protective tariff is the nominal centre of the controversy, but in the treatment of it by Mr. BALDWIN and his supporters it is a tariff policy which nobody seems to understand and which does not remain in the same place for more than a moment at a time. It is eminently a case of protection which now you see and now you don't see. Mr. BALDWIN'S speeches and the party declarations of the Conservatives will be searched in vain for anything clear-cut. So vague is the indication of what the Government intends to do in fiscal matters that many thousands of free traders are going to vote for protectionist candidates, on the ground that the latter do not know what they are talking about and do not mean anything in particular. To add to the mix-up, the Labor Party, which pronounces vehemently against protection, sticks to its program of a levy on capital. This furnishes a welcome excuse for Conservative free traders, who declare that their votes are to be reckoned not in favor of a change in British fiscal policy, but against the expropriation of property. How it will be possible to extract from a three-cornered election in which the alleged issues vanish before one can place his hand upon them anything like a popular mandate to the new Government, no mere human intelligence can say.

No satisfactory reason has yet been given for having a general election at this time at all. Mr. BALDWIN himself has advanced no adequate explanation. He admits that he does not like the thing, but somehow it had to be. He implies that the Government could not go on as it was, though why this is so is not at all clear. The country has to take his word for it. He says that he did not advise the King to dissolve Parliament just "for the fun of it." Well, nobody is going to get any fun out of the affair. Many Conservatives are openly grumbling at having to face the heavy expense of a needless election. And it can hardly add to their happiness to be told that, even if they win their seats again, they will have to be fighting once more to retain them in a year or so. If they are so soon to be done for, whatever were they begun for?

Some of Prime Minister BALDWIN'S defenders assert that it was necessary for him to go to the country in order to get an authorization for a "strong" foreign policy. It is admitted that his attempts to take a British lead in Continental matters have failed rather miserably. The reason is said to be that he felt himself hampered by lack of firm support in English public opinion. Now he is seeking to get it, and if he succeeds he will promptly hold a much more vigorous tone with the French Government, with Russia, with Italy, with the Little Entente, and so on. If that is his object, he is taking a queer way to attain it. He carefully avoids foreign policy in his election speeches, and talks exclusively about British unemployment, the future of English commerce and the need of forging weapons to meet foreign trade competitors. Will he, in case he wins a victory at the polls, turn upon M. POINCARÉ and tell him that, owing to the heavy English vote for a duty on canned salmon, it is impossible for the British Government longer to permit the French to stay in the Ruhr? Such absurdities and non sequiturs lie thick in the whole electoral campaign in England. It would seem that we can be positive of only one thing about it—that it will lead to no result that can be called positive.

UNTAXING EARNED INCOMES.

One chief alleged objection to the Treasury's proposed reduction of taxes is that it untaxes wealth, and thus compels those with less wealth to carry the burdens removed from the very rich. Both these points are errors of fact. The object of reducing super-taxes is to make the lower rates more productive and to bring into the Treasury taxes the very rich did not pay because the laws provided them an easy escape, and diverted capital from industrial uses. Not the rich, but those who made laws designed to discriminate against the wealthy, are to blame for the failure of laws designed to be punitive rather than productive. To the extent that capital was thus diverted from industrial uses the tax laws discriminated against those at the other end of the property scale by increasing the difficulty of earning the incomes subject to tax.

This is confirmed by an accountant's analysis of the effect of the proposed reduction. It appears that the relief is greatest in the lower brackets and least in the highest. Thus, incomes below $6,000 would realize a saving of 41 per cent., and those over $100,000 of 2.59 per cent. The second highest percentage of relief, 23.37, is promised to incomes between $6,000 and $10,000. This is relief which relieves. As the matter stands the Treasury gets almost two-thirds, 59 per cent., of its income tax from earned incomes. Unearned income, so called, from dividends and investments contributes only 18 per cent., according to calculations attributed to the Treasury. Not the property classes but the wage earners have the greatest grievance against existing tax laws, and the most hope from the proposed reduction.

MOTOR VEHICLE SAFETY.

Every pedestrian in New York City should appreciate the work of the Police Safety Bureau. It was organized a year ago with the object of making the streets safer for those who use them and also to drive from the streets automobiles not in condition to be operated safely. The bureau is in charge of BARRON COLLIER as Special Deputy Commissioner, and the instructive report of its first year's work, as told in yesterday's NEW YORK TIMES, indicates that it is carrying on its work in a practical and energetic manner.

The chief activities of the bureau have been directed toward the elimination of motor vehicles with defective brakes. They have caused so many accidents as to show that such cars are a menace to every user of the highways. The Brake Inspection Squad has in the last twelve months stopped and inspected in the various boroughs of New York City 73,635 motor vehicles. Of this number it found that 10,517 had one defective brake, while 2,239 were faulty in both brakes. A driver found with both brakes defective is severely dealt with, receiving a summons to appear in the Traffic Court, where a lecture is delivered to the delinquent and the fine of $25 imposed. This careful brake inspection has not infrequently brought to light the inefficiency of drivers in other respects. One case is cited of a man blind in one eye who failed to see a lad running in front of his truck, and the boy was killed. This only emphasizes the necessity of more stringent regulations in the issuing of licenses to those having physical defects.

The record production by the automobile industry this year reveals the enormous increase in motor vehicles in use in all parts of the country and brings sharply before the leaders of the industry, as well as public officials, the fact that one of their greatest problems is that of making the streets safe. Much has been accomplished in the various safety campaigns in the public schools. Nevertheless, accidents in New York State are increasing, one estimate giving 2,007 persons killed by automobiles up to Nov. 1, as against 1,992 for 1922. Another effort will doubtless be made in the Legislature to pass a bill making it obligatory on all motor car operators to take out a license, a requirement that is now limited to residents of New York City. The work of New York's Safety Bureau is a step in the right direction and illustrates what can be done when the problem of accident prevention on the public thoroughfares is studied in a practical manner.

THE CRIPPLED ARMY AIR SERVICE.

American army aviators hold so many records for flights of speed and endurance, which are made in planes as well constructed as any in the world, that there is an impression abroad that the air service of the army is well equipped and would be equal to any emergency call upon it. But that is far from being the case. The exhibitions in which our officers engage serve as an advertisement not of a surplus, or even a sufficiency, of standard flying machines, but of a deficiency that cripples the service. The American people will never take an interest in it unless records are broken and the army can point to its pilots as the best in the world. Public opinion must be behind a movement to supply the army's needs. The aviators might be trained in seclusion to accomplish all the feats that fit them for combat and reconnoissance in actual warfare, but the people would not be aroused to the urgency of completing the equipment and of strengthening the personnel. It is not pleasant to think of, but officers and men have to do hazardous things in racing against time and in making non-stop flights over mountains and deserts in order to create a sentiment that will influence Congress to make the appropriations which Major Gen. MASON M. PATRICK asks for. In his annual report to Secretary WEEKS he says:

> The great majority of the aircraft now on hand were produced during the war, are rapidly deteriorating, and even when completely reconditioned have but a very short life. Furthermore, 80 per cent. of the airplanes are of an obsolescent training type, unsuitable for combat purposes. It is absolutely essential that the purchase of new aircraft to replace that produced during the war and to offset the constantly increasing shortage be undertaken immediately.

The present officer strength of this important branch is only 1,061, "far short of requirements." There should be a substantial increase in both enlisted and commissioned personnel. During the war buildings were rapidly and cheaply constructed for use, not for permanency. Those assigned to the air service have deteriorated, "and while," General PATRICK says, "the "maintenance costs mount higher and "higher with each succeeding year, "the living conditions become more "and more unsatisfactory." The Government is confronted by a condition that cannot be evaded. No member of Congress should need to be told that the army and navy cannot build their own airplanes. They must be ordered of civilian manufacturers, who cannot maintain the industry without Government aid in some form. If the War and Navy Departments could be authorized to place orders for new airplanes needed at the present time and from year to year, the manufacturers could probably keep going until civilian aeronautics are developed into a profitable industry. Direct subsidies would not be necessary. Today no army or navy is formidable unless it possesses an adequate and competent air service. It is time that Congress understood this fundamental principle of defense.

RUSSIAN LOCAL ELECTIONS.

Elections for the local bodies which form the lower stages of the constitutional edifice of Soviet Russia have lately been held in the northern Governments and in Siberia, and one might suppose from some reports that the fall of the Communist Government is at hand. In the Petrograd city Soviet the Communists did well enough, getting 670 out of 721 places. In the cities generally, of course, they did much better than in the country. How badly they fared in some rural districts is suggested by the report from the elections in Moscow Province (outside the city), where 6,911 non-party candidates were chosen for the local Soviets against 467 Communists, 232 Young Communists and a solitary anarchist. No wonder that BUKHARIN, the diligent and devout editor of the Pravda, calls passionately for a more active propaganda and laments that these things could happen in the seventh year of the proletarian revolution.

But the brother is alarmed too soon. The local Soviets don't amount to much—nor for that matter does even the great Soviet Congress, which is operated most efficiently by a small group. It appears that in some of the northern Governments of Russia and Siberia the Communist members of the local peasant Soviets, formerly only 12.6 per cent. of the total, shrank to 10.6 per cent. after this year's elections. But in the district Congresses of these same regions the percentage of Communists was 36.1, and in the Executive Committees of the district Congresses it ranged from 40 to 80, with an average of 55. In the city Soviet Congresses there were 62.5 per cent., in their Executive Committees 79.1 per cent.; and though the Governments concerned are overwhelmingly rural, nevertheless the Bolsheviki managed to have 53 per cent. of delegates to the provincial Congresses and 79.8 per cent. of the provincial Executive Committees. It looks as if the Moscow Government is secure, and one must accord hearty admiration to its ingenious constitution-makers, who managed so successfully to give much show with no substance.

TOPICS OF THE TIMES.

He Can See Only One Mistake.

An Oklahoma Senator, HUDSON by name and coming from Tulsa, a man held by his colleagues in such respect that they have made him majority leader in their weighty proceedings, is not afraid publicly to defend the Ku Klux Klan as "an organization that stands for law and order." In the same speech he revealed just what sort of law and order the Klan supports and exemplifies, when, after asserting that the Klan had cleared Tulsa County of "highjackers, bootleggers and criminals" long before the Governor put it under martial law, he added, ingenuously: "I know of only one man who was flogged and did not get what he deserved."

By this rather clumsy locution the Senator presumably meant that of all the men whom the Klan had flogged, only one was innocent of an offense that justified this sort of punishment.

That Senator HUDSON could make a statement like this shows either what a strange effect membership in the Ku Klux Klan has on the human mind, or else what strange minds they have who are capable of seeing the Ku Klux Klan as a moralizing agency.

That an accused man should have his day in court, be confronted by the witnesses against him, have the services of counsel, all before a Judge to interpret the law and a jury to decide upon the facts—none of this occurs to the Klan's defender. He does not realize that those who, as he put it, "deserved flogging," were quite as much wronged as was the one man in whose case, he admits, a mistake was made.

But no doubt Senator HUDSON calls himself "100 per cent. American." And he is—as Americanism is understood in the Ku Klux Klan.

Both Pleas Can't Be Defended.

While the charge of theft brought against her chauffeur by the late or the ex-Mrs. COREY was on trial in a Paris court last week, an interesting problem of the dilemma sort was presented for consideration.

It seems that the man's wage had been only 400 francs, or about $21, a month, and his counsel tried to win sympathy for him by saying that an employer who paid her servant an amount on which by no possibility he could live had no right to feel surprised at being robbed, and in fact deserved to be. This plea was met by the lawyer who was pressing the prosecution. He declared that no man would accept such wages unless he was planning to rob his employer, and that therefore the chauffeur deserved no mercy.

There is about both of these assertions something of plausibility, the one having no less of it than the other. Whether the court considered either will never be known, but the decision was that the man should go to jail for ten months and pay a fine of 70,000 francs.

The first of the two arguments often has been heard over here, especially when some employe who handles a lot of money on a miserable stipend has been unable to let it all slip through his fingers. It never has been admitted that theft in such circumstances was justifiable, but between explanation and excuse the distance sometimes is not very great.

Their Curses Must Be the Fiercest.

Much has been said about the wrath of TUT-ANKH-AMEN at the "desecration" of his tomb, and curiously many people have seen either possibility or probability in the theory that the Pharaoh, though so long dead, still is able to avenge his wrongs, even to the extent of inflicting the death penalty.

As the penetration of the tomb progresses, however, and as the value of the King's treasures, considered merely as bullion, becomes more and more apparent, there is reason for suspecting that if a "curse" has been in operation since the discovery of the tomb, it has its origin, not in the occupant of the sarcophagus within the three gilded shrines, but from the long succession of grave robbers who for more than 3,000 years have been looking for just such opportunities to get rich quickly that would have been theirs if only they had been lucky enough to find this great deposit of easily negotiable wealth.

If the robber-spirits still are haunting the Valley of the Kings where so many of them in life had worked so hard, their language, as they see what they missed, must be such as to kill if any language can.

No Longer Out of the World.

In other days and until very recently, of the hardships of Arctic exploration, not the least was the long isolation from all human affairs except those of a minute group which the men making such voyages had to undergo. Indeed, not infrequently, this has seemed far worse than cold and darkness, and from it came the irritability and quarreling that have marked many such expeditions. The men, too long prisoned in narrow quarters under depressing conditions, grew desperately tired of each other's company and not less desperately tired of talk into which nothing new could enter.

Now the radio has changed all that. The cold and the darkness and the chance of shipwreck in the crashing ice floes remain, but every day and every hour, if they choose, the shipmates can turn a knob, listen in, and hear all of the really important and exciting news of the world.

This is what Captain MCMILLAN and his men now are doing, though their little vessel is well on its way toward the Pole, and not only do they hear what other folk are doing, but they can tell the other folk about their own achievements and experiences, and that, if they are like most of us, is even more interesting. For they can send as well as receive.

While they cannot summon immediate aid in case of need, at least they can disclose the need, and get the aid in time if only they can wait for it. And that is a good deal more than their predecessors could do.

ROOSEVELT FOR BORAH.

Thought the Idaho Senator Would Make a Good Leader.

To the Editor of The New York Times:

I read with interest the article of Alfred Colman in THE TIMES of last Sunday, entitled "Idaho as a Pedestal for Borah." It may be of interest to know that Theodore Roosevelt, in 1915, expressed the opinion that Borah would be the candidate of the Republican Party for President in 1916. In the latter part of May or early in June of 1915, immediately after the conclusion of the Barnes-Roosevelt libel suit at Syracuse, the writer saw Colonel Roosevelt at his home at Oyster Bay. Two others were present, who were evidently much interested in the possible effect of the libel suit on the political fortunes of Colonel Roosevelt.

One of the party suggested that Colonel Roosevelt would be the nominee of the Republican Party in 1916. The Colonel, somewhat vigorously, replied that it was useless to consider his name; that the moment he became a candidate every enemy he had "would come out of the woods with a loaded gun and begin to shoot." He then said that he believed his political strength had waned, and that his appeals to the public conscience of late seemed to fall on deaf ears; that he had no desire to be President again (although he said he would like to be President just at that particular moment); that he had gotten out of the office of President all that he could reasonably hope to get out of it.

Charles Evans Hughes was then a Justice of the Supreme Court of the United States, and I imagine no one in that little group thought of him in connection with the nomination at the time. One of the party remarked: "But, Colonel, who is there to lead the party in 1916?"

With force and emphasis Colonel Roosevelt promptly replied, "Borah." There was no other name mentioned during this part of the interview. He then went on to repeat some of the things Borah's enemies said of him, which, as I recall, were something after the tenor that Mr. Colman speaks of—that Borah was too independent and too prone to jump the traces, &c.—but added in the same emphatic way that Borah would make an excellent President.

Some one of the party spoke of the difficulty of nominating any one from a small, far Western State. This brought from Roosevelt one of those eloquent explosions that always made those who heard him feel fortunate they had not missed. I cannot undertake to repeat all he said, but I remember that he was very positive in declaring that it was time to squarely meet and have done with this foolish fetich, as he termed it; that Idaho was not any more frontier territory then than Western Illinois was in Lincoln's day; that it was ridiculous to allow geographical considerations of that nature to stand in the way of the leadership of a man so pre-eminently qualified for the Presidency as Borah was, and that it would be most regrettable if such consideration alone were to be controlling in the selection of the candidate.

There was much more, but it is impossible to repeat in toto this characteristic Rooseveltian flash.

That certain influential members of his party finally induced Colonel Roosevelt to again cast his hat in the political ring in 1916 does not detract, in the opinion of the writer, from the sincerity of Colonel Roosevelt's conviction in the Spring of 1915. No one in that little group doubted it that day.

REPUBLICAN.

New York, Nov. 20, 1923.

"DIFFERENT" CRITICISM.

A Comment on the Writings of H. C. Colles in The Times.

(From the Villager.)

There are more than a few good art and music critics who can judge if the orchestra plays the scherzo too rapidly or if the painter has spaced his sharp lights nicely. These critics criticise truly enough, but their criticism is of a particular sort, the sort a music teacher gives his pupils or the master of the studio his students. There is another very different kind of criticism, not at all requiring greater talents and abilities in the critic, but only a different interest. For some reason, this other kind of criticism is not usual in these days with us; the critic who sees the opera or the concerto or the etching, not isolated in a profession and to be judged as good or bad exclusively, but as a phenomenon, in the midst of life, calling out not only judgments but analyses, speculations and reflections on psychological processes and esthetic problems—the critic with such reactions, such concerns, is rare.

One of this sort of critics, Mr. H. C. Colles of London, is now acting as "visiting music critic" for THE NEW YORK TIMES, and his criticisms are having much praise from readers. "He is always interesting," a lady explained to us. She has the wrong word; Mr. Colles is always interested, and the fact classifies him as the kind of critic he is. Hearing "The Barber of Seville" and "Tosca," hearing the Beethoven symphonies and the Chopin sonatas night after night, year after year, a critic could only be interested in them, sincerely and naturally interested, if he is Mr. Colles's kind of critic, if his interest is more in thinking what the evening's entertainment is than knowing just how good or bad it is. If Mr. Colles went to the concert hall or opera house wholly to judge if he liked or did not like the evening's show, he could not but be uninterested frequently and his criticism perfunctory. But he goes to have thoughts and feelings rather than pure opinions; and going so, not just to art, but to art in life, he finds it as interesting as life is interesting—every day you see the same things in other aspects.

In our opinion, Mr. Colles's account of the opening of this year's opera season at the Metropolitan was a piece of criticism able to take its place with the best in our critical literature. Reading it, one did not learn whether Mr. Colles liked or did not like this "Thais"; one learned that it gave him several ideas and thoughts so interesting that it was a lesser question what he liked and did not like; reading it, too, one came to a view of opera as a whole and its place in the arts; the jewelled audience, the latecomers, the drama, the personality of the star—including all these in his criticism, Mr. Colles furnished indirectly a better definition of the nature of opera, a more discerning and fairer understanding of its various elements than ever it has been our fortune to receive.

EX-SERVICE.

Sharp like a thorn,
From War it was torn.

From the gray tree,
Inclemency;
And none see.

In an eye you surprise it—
Eye quick denies it.
Heard in a word,
It is gone like a bird.
(But oh!—they who bear it,
If they could they would share it!)

Its shadow is shown:
It pierces alone—
Point to the bone!

World in world, heart in heart;
Palms pressed, suns apart;
It is peace, it is pain;
It is fire, it is rain.
A picket, a crowd;
In slicker, in shroud.
In ditch, in a wound;
In stillness, in sound.
In wood, under wave;
Out of air, out of cave.

Or call it a room.
Or call it a tomb.
But what need it bears
None inquires, none cares.

From War it was torn—
Memory—the Thorn!

DOROTHY LEONARD.

THE CRAIG CASE.

Opinions of Lawyers and Others on the Controller's Punishment for Contempt of Court.

To the Editor of The New York Times:

After the unfortunate affair of the Duke of Monmouth it was indeed a courageous and hardy man who dared to utter a word in criticism of the decrees and the acts of the court presided over by the famous Chief Justice Jeffreys. History, however, and its many commentators have not hesitated to express themselves with emphasis concerning the decrees and acts of that court.

Is this an extreme example when we refer to it in relation to the contempt proceedings against Controller Craig? Possibly it is an extreme example, but extreme examples point the way as illustrations more effectually than milder ones. It is perhaps not such a very far cry from what has been done by the Federal Court in the Southern District, presided over by the Judge whom we now hear so much about, and what was done by that famous British Judge of unhappy memory. That Judge was as fully convinced that the dignity of his court must be upheld by imposing sentences not only of imprisonment but of death upon those who committed "lèse majesté" against his court, and incidentally against himself, as the Justice of the Federal Court in this instance may be assumed to have been convinced of the necessity of maintaining the dignity of his court. Only the times are different, that is all. It is not unlikely that this Federal Judge, if he had lived in the terrible times of James II. of England, would have been as active in the punishment of his critics as was that unhappy jurist of James's time. The spirit in both instances is not at all dissimilar, and I venture to think that in each case the feeling prompting the acts of the Court was more personal than impersonal.

Nothing could conceivably be further removed from the origin, instinct and atmosphere of this Republic than this emphatically arbitrary act on the part of the Court. All lawyers will admit that obstruction and offense against the Court committed in open court is a contempt which deserves punishment; likewise out of court any act which interferes with the carrying into execution of any decree or order or judgment of a court. But I have no knowledge (and in that I may be at fault) of any principle in our jurisprudence which prohibits the fair criticism of the actions of a Judge presiding in any of our courts.

If the Judge of the Federal Court in this instance felt that he had been treated offensively, he had a remedy for libel, the same as any citizen. But he chose to entrench himself behind the bench, from which vantage point he felt that he could strike the harder.

I hope that I am not treading upon too dangerous ground when I venture upon the further observation that there is a certain cynical humor in the attitude of the Supreme Court in this proceeding. If I have read the opinions correctly, it appears that the Court had misgivings as to whether the lower court had acted in a justifiable manner in imposing this sentence, but it held that because the entire matter came before the Supreme Court by way of a writ of habeas corpus, and not by way of an appeal, therefore injustice, if any had been committed, must remain unredressed. It is as if the Court had remarked as follows:

"You, Mr. Appellant, have come to Washington, to this court, by way of the Pennsylvania Railroad, and for that reason, though an injustice may possibly have been done you, we cannot look into the matter further, but we must affirm the act of the Court below. Had you been sufficiently careful to choose the Royal Blue Line for your trip from New York to Washington, we would, as a matter of course, have entertained your appeal, and possibly you might have had redress, which would have overcome all your grievances. That, however, is your own affair. Why did you travel by the Pennsylvania Railroad?"

It is most unfortunate that red tape is so constantly present in our court procedure. It may be that this case now engaging the public mind may have excellent results in emphasizing to the people at large in this country the extreme need for simplification of all procedure in all courts, and the reduction (I wish I might say extermination) of that horrible bacillus which dwells in red tape.

CHARLES OAKES.

New York, Nov. 23, 1923.

To the Editor of The New York Times:

Your admirable editorial article on the Craig case this morning shows clearly the real offense committed by that official. He had a full hearing on the merits and was found guilty of obstructing the administration of justice. He had able counsel, who undoubtedly knew that an appeal from the judgment would bring the case on the merits before the Appellate Court, and that if the conviction was wrong it would be reversed. As a lawyer, the only reason for his refusing to appeal that I can conjecture is that his lawyer thought there were no merits. Instead of appealing he took the ground that the court had no power to render the judgment and so sued out a writ of habeas corpus. The Supreme Court has decided that the court had power to render the judgment complained of.

It would be an evil day for this country if it should be believed by our people that a high public official is immune from punishment. The frequent complaint is that wealth and power make it easy for an offender to escape. Here we have an offender duly convicted, who expresses not the slightest regret for his offense. Why should he be pardoned? Simply because he is Controller of the city? As an old citizen allow me to suggest that Mr. Craig is not indispensable. We are getting along very well without Mayor Hylan; a Deputy Controller could undoubtedly discharge the duties of the office. It seems to me that the interests of justice would be best served by showing our people that no official, however high, is exempt from obedience to the law and respect for the authority of our courts.

EVERETT P. WHEELER.

New York, Nov. 24, 1923.

To the Editor of The New York Times:

The Craig contempt case is being discussed with much reckless disregard of the fundamental facts.

The Journal of Commerce uses it as an illustration of another way to bring the administration of justice into disrepute, and as warranting what it styles as a refusal of the people to enlarge the powers or jurisdiction of the courts.

Criticism like this is aired by ignorance out of prejudice.

Our judiciary are one of three (theoretically) equal and co-ordinate governmental agencies.

They exercise certain inherent and many expressly conferred powers. One of the inherent powers is that of vindicating the dignity of the court by exercising the power to adjudicate and punish for a contempt.

I doubt seriously whether that inherent power can or ought to be in any manner reviewed or set aside or nullified except by the machinery of appeal provided to protect against any abuse of discretionary prerogatives.

If Mr. Craig's counsel mistook the appropriate remedy that is no reason for abusing the courts. A review on appeal by a bench of Judges is the logical, reasonable and existing method, provided by law. It would give rise to intolerable abuses if orders by one Judge could be set aside by another single Judge, particularly where, as so often happens, they are of different political parties.

A Republican Judge, in a case where a Democratic Judge had punished for contempt some one assailing him in a case having political aspects, might have enjoyed the criticism more than he reprehended the contempt.

The right to punish for contempt being a judicial prerogative should only be reviewable judicially. It is not within the express powers of the Executive to override such prerogative by pardon. If the President exercises such power, probably no one will object, but it will set a bad and a dangerous precedent.

Why is not a motion made to Judge Mayer to vacate his own order? It was not duly appealed from. The Supreme Court has decided that on the habeas proceeding no jurisdiction was secured to affect it.

The Judge has been vindicated in the exercise of his prerogative. Mr. Craig, presumably, has learned his lesson. Why not appeal for a vacation? If it be granted is there any one likely to appeal or protest? Cut the Gordian knot, by all means, but do not entangle us in new perplexities by a Presidential pardon.

ETHICUS.

New York, Nov. 24, 1923.

To the Editor of The New York Times:

Doctors bury their mistakes; lawyers go to jail for theirs.

Incidentally, some Judges ought likewise to go to jail for their ignorance and abuse of power.

Talk of Russia, Poland and other Slavonic countries; their imperial powers have never been surpassed than by the ingredients of those countries and their descendants who have originated there.

The Craig case is typical. The veriest novice of law knows or should know the essentials of the power to punish for "contempt of court." There are two classes of contempt: one of "criminal contempt" and the other of "civil contempt."

The first, "criminal contempt," is divided into two classes: first, abuse in open court by contemptuous language addressed to a Judge while the court is in actual trial of a case before it, whether with or without a jury; second, resistance to the enforcement of a judicial decree or order of court, whether passive (i. e., giving wrong or continuous advice to defer or delay by any means the enforcement of such decree), or by physical interference with the mandate of the decree or the order of court; third, failure to comply with the provisions of the court order.

Civil contempt: first, unfair and unjust criticism (by spoken or written words) of the actions of the presiding Judge.

The criminal contempt is punishable by imprisonment and fine (and justly so), for it is an interference with the due and orderly conduct and process of the courts and as such should be punishable; the civil contempt in no way interferes with the execution of the Court's mandate but consists generally in an unfair and biased criticism of the Judge's remarks during the conduct of the trial, &c., and ends with the opinion written to give effect to the decision. The aftermath is clearly criticism and in no wise interferes with the enforcement of the mandate of the Court.

The civil contempt is not punishable by imprisonment but by fine only, and an appeal from either of the above is guaranteed by the laws and a review of the facts is always within the power of the Appellate Court. That this is so is clearly—yes, very clearly—seen in the opinion of Chief Justice Taft.

The remedy sought was wrong, as explained by Justice Taft, and if any enforcement of Justice Mayer's order was attempted I would not like to be in his shoes for damages for false imprisonment.

WILLIAM P. CONNELL.

New York, Nov. 23, 1923.

To the Editor of The New York Times:

The United States Supreme Court has decided merely that habeas corpus was not the way to raise the question whether Controller Craig's letter to Commissioner Nixon exceeded the limit of permissible criticism and has indicated that the proper method of review would have been appeal in the first instance to the Circuit Court of Appeals. From a mistaken choice of remedies the latter course was not pursued, and now the time to appeal has expired, and it seems to be the accepted opinion that Mr. Craig must submit to the sentence unless Presidential clemency can be exercised over what is a purely civil contempt or unless relief is obtainable by special legislation. However, is there not some misapprehension here? It is true the time to appeal has expired, but the objection that an appeal has been taken after the time limit is not jurisdictional but one that can be waived by the adverse party. That the appeal is from an adjudication in contempt does not change the rule. Courts do not, and indeed could not, search records in order to see whether appeals have been taken within the statutory time.

Adapting these views to the Craig case, why would not the simple and direct way now be to take the appeal, obtain a stay pending its determination and put the onus on the prosecutor of raising the technical question of default, which alone would avoid a determination of the fundamental question on the merits? Free speech, judicial authority, integrity of the courts, liberty of the individual, are too important either to save this case go off on a matter of personal relief, whether by law or pardon on the one hand or martyrdom in the particular case on the other.

B. T.

New York, Nov. 23, 1923.

To the Editor of The New York Times:

Chief Justice Taft has been a noble advocate of reform in courts, chiefly to do away with technicalities. Did he not have an excellent opportunity in the case of Controller Craig? Especially since his return from England has he protested against fossilized procedure that obscures the real issue in the case. It seems incredible that an efficient public servant should be made the victim when his case would have offered an opportunity to set the example in a great reform.

OBSERVER.

New York, Nov. 21, 1923.

DANIEL P. HAYS, LAWYER, DIES AT 69

Prominent Jewish Benefactor Succumbs at His City Home After a Brief Illness.

OF OLD NEW YORK FAMILY

He Was President of Trustees of Temple Israel and of Municipal Civil Service Commission.

Daniel Peixotto Hays, one of the best known members of the New York City bar, who at one time or another had been connected with nearly every Jewish charity in the metropolis, died at his home, 240 West Seventy-sixth Street, on Saturday, after a short illness, at the age of 69. Mr. Hays was senior member of the law firm of Hays, Hershfield & Wolf, 115 Broadway. He was a member of an old Jewish New York family who have lived in New York City and Westchester County for nearly 200 years. He was a great-grandson of Mendes Seixas, one of the founders and first trustees of Columbia College. His great-grandfather sold cattle to Washington's army.

He was a grandson of Dr. Maduro Peixotto, at one time President of the New York County Medical Society. His paternal grandfather was Benjamin E. Hays, who gave to the town of Mount Pleasant the land for the site of its first high school and whose picture hangs on the wall of the public school in Pleasantville, Westchester County.

"His father was well known when I was a boy as Hays the High Constable," said the late General Daniel E. Sickles, Civil War veteran, in a letter to Governor Hill of New York endorsing Mr. Hays for appointment to the unexpired term of the Judgeship of Common Pleas left vacant by the death of Judge Henry Wilder Allen. The portrait of David Hays, or High Constable Hays, his father, hangs on the walls at Police Headquarters.

Chairman of Golden Jubilee.

Mr. Hays was permanent Chairman of the Golden Jubilee Convention of the Union of American Hebrew Congregations at the Hotel Astor last January. At that convention more than 2,500 Jewish leaders from every part of the country launched a revival of Jewish religion and learning and paid honor to the memory of Dr. Isaac M. Wise, founder of the Union of American Hebrew Congregations and the Hebrew Union College in Cincinnati. In his address as Chairman of the Jubilee Convention Mr. Hays, among other things, said:

"Judaism in America is not merely a privilege. It is an obligation we owe to ourselves and to the State. By its observance we purchase the privilege and discharge the obligation. Let us, as delegates to this Golden Jubilee Convention, reaffirm our devotion and consecration to Judaism as a religion and pledge ourselves to so maintain and preserve it, fearlessly, sincerely and conscientiously.

"Judaism is a religion, the mother of all religions. It is the spiritual legacy of the Jew and has enriched the civilization of the world by a knowledge of God and all that makes for righteousness. We need no excuse for the observance of our religion in a land where freedom of conscience is a part of the fundamental law. We do need sorely an excuse for the maintenance of any separateness in America upon racial or ethnological grounds. We may surrender our religion and become hyphenated citizens—Jewish-Americans—or we may retain our religion and remain American Jews."

Receives a Loving Cup.

Mr. Hays was Chairman of the Executive Committee of the Isaac M. Wise Centenary New York Campaign. The campaign was launched throughout the country in 1919 to raise $300,000 for the furtherance of the work of the Union of American Hebrew Congregations and the Hebrew Union College in Cincinnati. In recognition of his work for that fund a luncheon was given to Mr. Hays by the Administrative Committee of the campaign at the Lawyers Club in April, 1919, when a loving cup was presented to him, and another to David M. Bressler, director of the New York campaign.

Daniel Peixotto Hays was born at Pleasantville, March 28, 1854, the son of David and Judith S. (Peixotto) Hays. He was graduated from the College of the City of New York in 1873 and was awarded a LL.B. degree by the Columbia Law School in 1875. He was married on April 7, 1880, to Rachel Hershfield, daughter of the late Aaron Hershfield, descendant of another old American family that traced its origin back to Revolutionary times. The father-in-law of Mr. Hays left a large amount of money to Jewish and other charities at the time of his death.

Following his graduation Mr. Hays served his legal apprenticeship in the law firm of Beach & Carpenter, the senior member of which was Judge William A. Beach. Upon the death of Judge Beach in 1884 Mr. Hays became the partner of Mr. Carpenter, and afterward senior member of the firm of Hays & Greenbaum. He was a member of that firm for seventeen years until his partner, Samuel Greenbaum, was elected Justice of the Supreme Court. Then he formed the partnership of Hays & Hershfield which later became Hays, Hershfield & Wolf.

Mr. Hays was President of the Board of Trustees of Temple Israel and toastmaster at a dinner held in connection with the golden jubilee of that congregation in December, 1921, when those at the dinner contributed $93,000 toward the fund to build the new Temple Israel at Ninety-first Street near Broadway.

Prominent in Jewish Charities.

He was Treasurer of the Harlem Federation for Jewish Communal Work, Trustee of the Jewish Publication Society, Governor of The Judaeans, President of the Young Men's Hebrew Association, Jewish Chautauqua, Director of the Montefiore Home and Secretary of the Jewish Theological Seminary. At various times he had served as a member of the boards of the Hebrew Orphan Asylum, Mount Sinai Hospital, Home for Aged and Infirm Hebrews, B'nai B'rith, the Educational Alliance and the Guild for Crippled Children with a school in Montgomery Street.

Mr. Hays was formerly President of the village of Pleasantville, and it was he who read at the opening of the new school of that village in 1916 the quaint deed by which his ancestor conveyed to the village the land for the site of the original school building. The document, tattered and yellow with age, is framed and has a place on the walls of the school of Pleasantville. It is dated Nov. 6, 1826.

Mr. Hays was President of the Harlem Democratic Club. He was a delegate to a number of Democratic State Conventions. He was President of the Municipal Civil Service Commission of New York City. He was also a director of the Fleischman Realty and Construction Company, Sickles Estate Improvement Company and Mount Pleasant Bank. He was a member of the Lawyers' Club. Mr. Hays is survived by his widow, five daughters and a son.

St. Andrew's Dedicated at Bayonne.

Special to The New York Times.

BAYONNE, N. J., Nov. 25.—St. Andrew's Roman Catholic Church, on Broadway at Fourth Street, was dedicated today by ceremonies in which forty priests officiated, and which were followed by other services in the afternoon and evening. The officiating clergymen included the Rt. Rev. Mgr. John Duffy, Chancellor of the Diocese of Newark. The church cost $200,000, and is the fruit of the work of the pastor, the Rev. Charles J. Doyle.

Childhood Tales Brought to Life.

Something new in Christmas entertainments in department stores has been devised this year by Macy's by installing an elaborate marionette show. Under the direction of Tony Sarg, a famous marionette artist, several hundred marionettes perform twenty-six scenes setting forth the adventures of "Ali Baba," "Alice in Wonderland," "Little Red Riding Hood" and the personages in most of the tales dear to childhood. There is also a model of Noah's Ark, with all the animals aboard.

SOCIAL NOTES

New York.

Mrs. Mildred Gautier Newton will be the guest of Mr. and Mrs. Cyrus McCormick Jr. at Lake Forest, Ill., for the next two weeks.

Frank B. Wiborg and his daughter, Miss Mary Hoyt Wiborg, have closed their Long Island country place and are at the Plaza for the Winter.

Mrs. Charles Gilmore Kerley will give a luncheon Dec. 8 at the Colony Club for her house guest, Miss Matilde Sinclare of Genoa, Italy, and a dinner at her home, 10 East Eighty-first Street, on Dec. 21 for Miss Sinclare, and also for her daughter, Mrs. Henry A. Hotchkiss Jr.

Mrs. Frederic Neilson will leave the Virginia Hot Springs the end of this week for New York.

Mr. and Mrs. Alfred C. Bedford have taken an apartment for the Winter at the Ambassador. Mr. and Mrs. William Bisland Williams of New York have returned from Altadena, Cal., and have also taken an apartment at the Ambassador.

Miss Charlotte K. Harding is aboard the Aquitania, which sailed Saturday, and on her arrival will join her aunt, Miss Grace Bigelow, at 21 Gramercy Park Avenue, for her débutante daughter.

Mr. and Mrs. John F. Talmage have come in from Mendham, N. J., and have taken an apartment at the Gladstone.

Mrs. John Sanford gave last evening at her town house, 9 East Seventy-second Street, the first of a series of large dinners.

Mrs. Joseph Bell Cotton will give a luncheon today at her apartment, 1,000 Park Avenue, for her débutante daughter, Miss Mary Louise Cotton.

Miss Etheldreda Seabury is entertaining at tea this afternoon for the Misses Rita Delafield and Susan Mellon at the home of her mother, Mrs. William M. Seabury, 142 East Thirty-eighth Street.

Mr. and Mrs. Shannon Lord Meany of Cedarhurst, L. I., are being congratulated on the birth of a son. Mrs. Meany was Miss Margaret Warren, daughter of Colonel Charles Elliot Warren, and Mr. Meany is the son of General Edward P. Meany.

MARRIED IN VIENNA.

Gardiner Richardson Weds Mrs. Dorothy Boyd—Other Nuptials.

Special to The New York Times.

PUTNAM, Conn., Nov. 25.—The marriage took place in Vienna, Austria, on Nov. 24, of Gardiner Richardson of Woodstock to Mrs. Dorothy S. A. Boyd of Toronto, Canada. Mr. Richardson graduated from Yale in 1905 and was a member of the Commission for Relief in Belgium under Mr. Hoover.

During the war he served as captain of infantry in the A. E. F. and was later in charge of the work of the American Relief Administration in Austria. Since July he has been director for Austria of the Commonwealth fund of New York. He is the son of the late Professor Rufus B. Richardson, for ten years Director of the American School of Classical Studies in Athens, Greece.

Mrs. Boyd is a daughter of the late Professor Ridley Davies of McGill University, Montreal. She married in October, 1916, Lieutenant Bentinck Boyd of the British Royal Flying Corps, who was killed in April, 1917.

Geller—Kornblum.

Miss Reva B. Kornblum, daughter of Mr. and Mrs. Morris Kornblum of 1,354 Forty-ninth Street, Brooklyn, and Dr. Max Alter Geller of 1,276 Lexington Avenue, this city, were married yesterday at 5:30 o'clock at Temple Beth-El, Brooklyn.

The bride was attended by Mrs. Henry Laber as matron of honor and Miss Betty E. Kornblum as maid of honor. The bridesmaids were the Misses Bertha Adriene Kornblum, Helen Stavin, Elinor Berman, Ruby Garbar, Estelle Sachs, Sadye Weiss, Minnie Auster and Mindell Brill. The young Misses Betty Geller and Harriet Suseles were the flower girls.

J. Louis Geller acted as best man, and the ushers were Henry Kornblum, Morris Posner, Dr. George Geller, Edward Solomon, Dr. Samuel Kirschenbaum, Gilbert Levy, Harold Rohn and Solomon Godwin.

Mr. and Mrs. Geller will spend a six weeks' honeymoon trip in the West and in Cuba. Mrs. Geller is an active member of the Young Folks' League of the Israel Zion Hospital.

Kirschner—Fertig.

Isidore T. Kirschner and Miss Estelle Fertig, daughter of Mr. and Mrs. Max Fertig of New York and Mount Vernon, were married yesterday at the Temple Shaari Zedek, Dr. Elias Solomon officiating. Cantor Rosenblatt and his choir sang. The reception was at the Commodore.

Fingerhut—Fensterstock.

Abraham Fingerhut, a son of Mr. and Mrs. Morris Fingerhut of 980 Prospect Avenue, and Miss Helen Fensterstock, daughter of Mr. and Mrs. Jacob Fensterstock of 70 Lenox Avenue, were married last evening at the Astor by the Rev. Dr. Bernard Drachman, assisted by the Rev. Mr. Taub, cantor of the First Hungarian Congregation, Ohab Zedek.

ST. PETER'S ANNIVERSARY.

Barclay Street Church Celebrates 138th Birthday.

Mgr. Thomas G. Carroll, Chancellor of the Archdiocese of New York and new pastor of the Church of St. John the Evangelist, was the preacher yesterday morning at the 138th anniversary of St. Peter's Roman Catholic Church, 18 Barclay St.

"St. Peter's was erected to serve the scattering of Catholic immigrants when New York numbered about 25,000 people," said Mgr. Carroll. "Today from the Woolworth Tower, which many refer to as the Cathedral of Business, one can look upon three dioceses presided over by as many Bishops, under whom are 2,400 priests ministering to 3,000,000 Catholics in about 900 churches."

LOST FISHERMEN PICKED UP

Collier to Land Long Island Party at Boston.

FREEPORT, L. I., Nov. 25.—Four men who were blown to sea Saturday as they were fishing in a thirty-foot power boat were picked up by the collier Middlesex, bound from Norfolk, Va., for Boston, according to a telephone message received here today.

The men were Lester Hager and Louis Zackman of Leonard Avenue, Frank Muncie of Floral Park and Fred Rupert of Jamaica. They will be landed at Boston, according to the message.

Hotel Burns at Kiamesha Lake.

Special to The New York Times.

MIDDLETOWN, N. Y., Nov. 25.—A Summer hotel at Kiamesha Lake, Sullivan County, known as Kiamesha Mansion was burned to the ground last night, with a loss of $50,000. The hotel was owned by John Hirsch. There was no one in the hotel at the time. The fire is thought to have been caused by a short circuit.

Canadian Business Women's Dance.

The Canadian Business and Professional Women's Club of New York City will hold its first reception and dance on Thursday evening, Dec. 6, at the Waldorf-Astoria. The clubroom is at 25 East Thirty-ninth Street, and Miss Isobel Lount Evans is President of the club, and Miss Frances R. Barr is Chairman of the Dance Committee.

Earl Carroll Operated On.

Earl Carroll, the playwright and producer, was operated on a few days ago in a private sanitarium at 321 East Forty-second Street. Physicians reported that he is progressing satisfactorily and will be out of the hospital in a few days.

PROF. PATON SEES PERIL IN FOOTBALL

Princeton Psychologist Says Overemphasis of Game Upsets Students' Poise.

DANGER LATER IN LIFE

He Favors the Game, but Says the Tendency Is Not to Keep It a Sport.

PRINCETON, N. J., Nov. 25.—Continuing an arraignment of present day college football, in which he recently charged that the game was becoming like an industrial enterprise with coaches and alumni regimenting the undergraduates, Dr. Stewart Paton, psychologist and lecturer on neuro-biology at Princeton University, said today that football was so over-emphasized in colleges that there was serious danger of the mentality of students in after life remaining at the "football level."

"The emotional reaction to the football spirit in colleges gives students a distorted idea of the relative importance of the athletic and intellectual sides of academic life, which ruins their ability to judge correctly important facts in later life," said Dr. Paton. "The process of making relatively unimportant things seem all-important robs him permanently of his ability to judge correctly.

"The whole football question is merely a phase of national life. It expresses a general tendency to make life unduly complex. The American college student is prone to over-develop the institutional spirit, with the result that he thinks everything connected with the institution is good."

Speaking of the dangerous effect violent emotions may have upon the mental processes, Dr. Paton said:

"Mental perspective and sense-values are determined largely by emotional reaction, and we cannot change these at will. The result is that, later in life, when the student has left college, he finds it impossible to readjust his thought processes, and therefore remains at the football level for the rest of his life."

Dr. Paton said that he favored football as a game and regarded it as one of America's best sports and that there was at present the greatest need of sport that the world had ever known. "But the tendency is not to keep football a sport," said Dr. Paton.

Discussing the value of fair play in athletics, Dr. Paton said:

"If Germany had played enough football to develop a real sense of fair play, she never would have allowed the sinking of the Lusitania. America under similar conditions would never have done it."

ISAAC PHILLIPS BURIED IN PLAIN PINE COFFIN

Simple Services, Last Wish of Philanthropist, Mark Funeral at Jewish Centre.

Isaac L. Phillips, who rose from immigrant boy to a post of leadership in American industry, was buried yesterday with the extreme simplicity which his own last wishes and his orthodox faith prescribed. Many times a millionaire and a giver of millions to charity, he was laid to rest without flowers and in a plain pine coffin.

When Mr. Phillips, President of the Phillips-Jones Corporation, makers of collars and shirts, died last Thursday night at his home, 590 West End Avenue, he left the wish that there be no ostentation at his funeral. Throughout his life he was devoutly orthodox and he recalled that provision of the faith which says that in death all are alike.

At 1 o'clock yesterday morning, services were conducted by the Rev. Dr. Leo Jung in the Jewish Centre, 131 West Eighty-sixth Street. Although the home was heaped with flowers, none was taken to the temple. Word of time of the funeral had spread, however, and Mr. Phillips's wish that few attend the service could not be fulfilled. About 5,000 persons were outside and inside the Centre when the service was held. Reserves were necessary to keep the mourners outside in lines. In his service, Dr. Jung eulogized Mr. Phillips for his charity and his steadfastness in religion.

Judge Otto A. Rosalsky of General Sessions paid tribute and urged that the philanthropies which Mr. Phillips had initiated be carried on despite the death of the leader. Judge Rosalsky is a member of the Board of Directors of New Beth Israel Hospital, of which Mr. Phillips was Chairman. Work for the new institution was started with a contribution of $500,000 by Mr. Phillips.

Six motorcycle policemen cleared a way for the passage of the hearse from the Centre, and accompanied it to Union Field Cemetery in Brooklyn. Following out Mr. Phillips's instructions, flowers were omitted and the service at the grave consisted merely of the recital of the Almirachem or prayer for the dead. After the coffin was consigned to the grave, the family drew closer and the service was ended with their prayers.

OCEAN TRAVEL.

Some of the passengers due to arrive tomorrow from Southampton and Cherbourg on the White Star liner Olympic are Lady Queensborough, formerly Miss Edith Starr Miller of New York, Mme. Selfridge, moth of Gordon Selfridge, and her daughter, Miss Beatrice Selfridge, Sir Richard and Lady Squires of Newfoundland, Professor Franz Drola, Colonel J. Marti, Colonel J. C. Faunthorpe, Colonel Alan Leofric, Colonel Charlton Beardmore, Mr. and Mrs. Gurnee Munn of Washington, D. C., Mr. and Mrs. Casimir de Rahm, and Mr. and Mrs. George D. Fowle Jr. of Philadelphia.

Among the passengers arriving yesterday from Argentina and Brazil on the Lamport and Holt liner Vestris were Miss V. Adams, Miss E. Adams, Miss S. Adams, J. C. Adams, E. P. Cetran, A. T. Edgerton, Mrs. Edgerton, W. M. Greyson, T. A. Heard, Mr. and Mrs. A. C. Santos, Miss A. R. Johnson, A. G. Knox, Mrs. M. Neilson, R. Lindsay, S. Levine, A. A. Rich, Mr. and Mrs. L. H. Turner, Mr. and Mrs. A. Uhl, G. A. Waring, Mrs. N. Crawford Wallace, M. Wendell and A. C. Yearwood.

Benefits.

In aid of the Mary Fischer Home, for writers and musicians, a Harriet Wade program, with the composer at the piano, will be held at Aeolian Hall tomorrow afternoon at 3:15. Lucy Gates, soprano, and John Barnes Wells, tenor, are to sing.

For the benefit of the Holy Child College at Rosemont, Pa., a dance will take place Friday evening, Nov. 30, in the Italian Garden at the Ambassador under the auspices of the alumnae of the Academy of the Holy Child.

WOMAN FALLS TO DEATH.

Leans Out Too Far in Third Floor Window—Policeman Finds Body.

Mrs. Minnie Sherman, 37 years old, mother of two children, fell to her death early yesterday from the third-floor window of her home at 927 Hopkinson Avenue, Brooklyn. Patrolman Mosenbacher found the body after daylight, clad only in her nightgown. It was identified by Abraham Silverman, Mrs. Sherman's brother-in-law, who lives on the first floor at the same address.

Mrs. Sherman's husband, a grocer, told the police that his wife got up once during the night to put additional covers on the children's bed, and that it was probable that in reaching out of the window to get a sweater on a line she lost her balance and fell out.

Professor Middlesex A. Bailey.

Professor Middlesex A. Bailey, head of the department of mathematics at the New York Training School for Teachers since 1899, died yesterday afternoon at his residence, 15 Lewis Parkway, Yonkers. He was 67 years old. After headmasterships at the high schools in Winsted, Conn., and Keene, N. H., he went to the State Normal School in Emporia, Kan., as organizer and supervisor of the mathematics department. For the last twenty-four years he had prepared the curriculum in mathematics for the New York schools.

Max Freidrich Blau.

Max Freidrich Blau, Professor of German language and literature at Princeton University since 1912, died Saturday at his residence in Princeton. He was born in Goerlitz, Germany, in 1864, studied at several gymnasia in his own country, and received a Ph.D. at Leipsic in 1888. He came here in 1890 and after teaching German at Braintree Academy and Bryn Mawr he spent five years, from 1898 to 1903, on the Faculty of Adelphi College, Brooklyn.

Maximilian Schneiderhahn.

ST. LOUIS, Nov. 25.—Maximilian Schneiderhahn, 70 years old, nationally known religious sculptor, died here today of heart disease. He has executed commissions for Catholic Churches and institutions throughout the country. He was a graduate of the Munich Academy of Fine Arts, and came to St. Louis from Germany in 1870. He is survived by his widow and ten children.

Obituary Notes.

Mrs. MAUD RIVES SMITH, wife of Walker Breese Smith and daughter of the late Francis R. Rives, died Saturday at her home on Catherine Street, Newport, R. I.

CHARLES S. PLATT, who died recently in his 77th year at his residence, 16 West Fortieth Street, had retired as head of the gold and silver refining business established by his grandfather, George W. Platt, one of the first refiners in this city.

Mrs. SARAH D. COOPER, philanthropist of the Universalist denomination, died Saturday in her apartment at the Hotel Beresford, at the age of 89. For forty years she had been superintendent of the Brevoort Mission Industrial School in Fifty-fourth Street.

Dr. Charles E. Waite.

Special to The New York Times.

KNOXVILLE, Tenn., Nov. 25.—Dr. Charles E. Waite, 80, Professor of Chemistry at the University of Tennessee for thirty-five years, died at his residence, Melrose Park, West Knoxville, this morning, following an acute attack of heart disease Saturday. The body was taken to Little Rock, Ark., tonight, following services at the residence attended by many members of the university Faculty. Dr. Waite came to the university under the Presidency of Charles W. Dabney.

Richard L. Walker.

Richard L. Walker, who was assistant manager of the New York office of the Cunard Line from 1906 until his retirement last year, died yesterday at his home, 52 Cambridge Place, Brooklyn, aged 66. He was traffic manager of the Panama Railroad from 1896 to 1906.

Born.

LEDERER—Mr. and Mrs. Arnold W. Lederer (nee Rae Stearn), 305 Kosciusko St., Brooklyn, announce the arrival of a daughter, Nov. 24, 1923, Williamsburg Maternity Hospital.

Engaged.

EASTMAN—REED—Miss Mary E. Reed of Syracuse, N. Y., announces the engagement of her niece, Louise Barnes Reed, to Roger Eastman, son of the Rev. and Mrs. George F. Eastman of Orange, N. J.

Married.

STEINER—PLESS—Mr. and Mrs. Martin Pless of 789 West End Av. announce the marriage of their daughter Helen M. to Charles Steiner, son of Mr. and Mrs. Gustave Steiner of Astoria, L. I.

Died.

ALDEN—On Saturday, Nov. 24, 1923, William Deane Alden, beloved brother of Miss Florence E. Alden and Mrs. Belle Alden Marks. Funeral services Stephen Merritt's Chapel, 223 8th Av., near 21st St., Tuesday afternoon, 2 o'clock.

ALLEN—Walter F. Officers and members, New York Lodge No. 1, B. P. O. Elks: You are hereby summoned to attend funeral services of our order for Brother Walter F. Allen, at his late residence, 55 West 109th St., Monday, Nov. 26, 1923, at 8 P. M.
JAMES E. McDONALD, Exalted Ruler.
WILLIAM T. PHILLIPS, Secretary.

ARNOLD—Nov. 23, 1923, at Boston, Nelson B. Arnold, in his 64th year. Funeral services Monday, Nov. 26, at 2 P. M., Campbell Funeral Church, Broadway at 66th St., New York City.

ARONSTAMM—Suddenly on Nov. 24, Clara, devoted wife of Ellis, and beloved sister of Bettie Friedman and M. J. Waterman of Baltimore, in her 58th year. Funeral Monday at 10 A. M. from her late residence, 53 West 75th St.

ASHER—On Nov. 25, 1923, Albert A. C., beloved husband of Adelaide Nowak Asher of Great Neck, L. I. Notice of funeral hereafter.

BACKUS—On Saturday, Nov. 24, 1923, passed on from a beautiful life here to the blessed life eternal, Margaret Elizabeth, beloved wife of the Rev. Jabez Backus. Funeral rites conducted by the Bishop of Washington, at the Church of the Epiphany on Monday, Nov. 26, at 11 A. M. Burial at Rockcreek Cemetery.

BAILEY—At his home, 15 Lewis Parkway, Yonkers, N. Y., Sunday, Nov. 25, 1923, Professor Middlesex A. Bailey, in his 68th year. Funeral services at his late residence on Tuesday, Nov. 27, at 3 P. M. Interment private.

BLAU—On Saturday, Nov. 24, 1923, Prof. Max F. Blau, beloved husband of Julia Ellsworth, in his sixtieth year. Services private at Princeton, N. J., on Tuesday.

BRENNAN—On Nov. 24, at her residence, 215 East 38th St., Honora Kinsella, devoted wife of Thomas M. and dearly beloved mother of Mary E. Solemn mass of requiem at St. Gabriel's Church, East 37th St., Tuesday, Nov. 27, at 11 o'clock. Interment Calvary; automobile cortege.

BROADWAY—Harriett B., at her home, 10 Clark St., Brooklyn, Saturday afternoon, Nov. 24, 1923. Funeral private Tuesday afternoon, Nov. 27, at 2:30. By special request please send no flowers.

COHEN—Milton L., on Nov. 24, beloved son of Louis M. and brother of Albert, in his twenty-second year. Funeral Tuesday, Nov. 27, at 2 P. M. from the residence of his brother, 144 Van Buren St., New Brighton, Staten Island. Interment Silver Lake Cemetery.

CURRIE—On Nov. 24, Eliza, in her 83d year. Funeral services at her late residence, 75 Perry St., on Monday evening at 8 o'clock.

CURRY—On Nov. 20, in Bermuda, Mary A., beloved wife of Francis W. Curry, 2,808 Broadway. Notice of funeral hereafter.

DANIEL—Walter M., beloved husband of Emily E. (nee Palmer), Nov. 24. Funeral services Monday evening, 8 o'clock, at Universal Funeral Parlors, 597 Lexington Av. Funeral private. Stamford (Conn.) papers please copy.

DE LUMEN—On Nov. 24, 1923, Leo P., husband of Dora Booth, at his residence, 380 Wadsworth Av. Funeral private.

DEUDNEY—At Kingston, N. Y., Sunday, Nov. 25, Georgia Deudney. Funeral from her late residence, 236 Broadway, Kingston, N. Y., Tuesday, at 2 P. M. Relatives and friends are invited.

DONOVAN—Michael J., on Saturday, Nov. 24, beloved son of the late Michael J. and Anne Donovan. Funeral from his late residence, 109 East 80th St., Tuesday, Nov. 27, 9:30 A. M. Requiem mass at Church of St. Ignatius Loyola, 84th St. and Park Av. Interment Calvary. Automobile cortege.

DORANTES—Suddenly, Nov. 22, Rafael Dorantes (lawyer), late of Mexico City, Mexico. Remains at parlors of Richard J. Delaney, 130 Greenwich Av., near 8th Av. and 14th St. Requiem mass at Church of Our Lady of Guadalupe, West 14th St., Tuesday, Nov. 27, at 9 A. M. Interment at convenience of family.

EMMONS—On Nov. 24, Irving, beloved husband of Mary E. Jackson and father of Irving Emmons Jr. Services at his late residence, 649 East 23d St., Flatbush, Monday, Nov. 26, 8 P. M. Interment Tuesday, Nov. 27, 10 A. M., Greenwood Cemetery.

FALLON—On Saturday, Nov. 24, 1923, at his residence, 165 West 82d St., John F. Fallon, beloved husband of Mary Fallon (nee Rogers), also a native of Kilkishen, County Clare, Ireland. Solemn requiem mass at the Paulist Fathers' Church, 59th St. and Columbus Av., on Tuesday, Nov. 27, at 10 A. M. Interment at Bay Shore, L. I.

FEGAN—On Nov. 24, Edward R., at his residence, 106-03 Boulevard, Rockaway Beach, formerly of New Rochelle, N. Y. Funeral from his late residence on Wednesday at 9:30 A. M. Interment Holy Sepulchre Cemetery, New Rochelle, N. Y.

GASKELL—Robert E., beloved husband of Louise Hansen, quietly after a lingering illness on Saturday, Nov. 24, 1923. Services at his late residence, 325 Oceanside Road, Rockville Centre, Long Island, Tuesday evening, Nov. 27, 1923. Funeral from Holy Trinity Lutheran Church, 65th St. and Central Park West, New York City, Wednesday, Nov. 28, 1923, at 1 P. M.

GIFFORD—George, on Nov. 24, at Hotel Collingwood, West 35th St., husband of Emma M. Gifford. Funeral services at Hotel Collingwood Tuesday, Nov. 27, at 2 P. M.

GILMAN—Mrs. Julia Ferris, Saturday, Nov. 24, aged 89 years, at The Cedars, Belmar, N. J. Funeral Tuesday, 2 P. M.

GOLDSMITH—On Saturday, Nov. 24, in the 75th year of her age, Hannah, wife of the late Louis Goldsmith. Funeral private. Please omit flowers.

GRABENHEIMER—Nathan, suddenly at Lakewood, N. J., beloved husband of Babetta Katz and dear father of Ruth Mosheim, and brother of Amelia Kahn and Elias Kraus. Services at the West End Synagogue, 160 West 82d St., Tuesday, Nov. 27, at 2 P. M. Reuben No. 3, F. S. O. I., Henrietta Verein, Emanuel Lodge No. 1, U. O. T. S., are invited. Kindly omit flowers. Chicago papers please copy.

GRABENHEIMER—West End Synagogue officers and members are requested to attend the funeral of our deceased brother, Nathan Grabenheimer, at our synagogue, 160 West 82d St., Tuesday, Nov. 27, at 2 P. M.
MORRIS A. MAGNER, PRES.
DR. JOSEPH BLUM, Hon. Sec.

GROSS—Joseph A., suddenly, Nov. 23, age 62 years. Funeral service at his late home, 148 79th St., Bay Ridge, Brooklyn, Monday evening, 8 o'clock. Funeral private.

GRUNHUT—On November 24, 1923, Mary M. Grunhut, aged 51 years. Requiem high mass will be offered for the repose of her soul at St. Joseph's R. C. Church, 125th St. and Morningside Av., Tuesday, at 10 A. M.

HAND—At Montclair, N. J., on Sunday, Nov. 25, 1923, Eugene S., beloved husband of the late Mary C. Hand, in his 76th year. Funeral services will be held at the home of his daughter, Mrs. J. G. Henry, 41 Erwin Park Road, Montclair, Tuesday evening at 8 o'clock. Interment Woodlawn Cemetery, Wednesday morning. Sag Harbor papers please copy.

HARRIS—Julia, beloved sister of Sarah Arndt, Gussie Natelson, Selina and Joseph Gensler.

HARRIS—Julia, at her residence, 425 West 160th St., widow of Maurice and loving mother of Clara K. Jungman, Leonora H. Reick and Frank. Services at Meyers's Funeral Parlors, 228 Lenox Av., Tuesday, Nov. 27, at 10 A. M. Ceres Ladies' Society and Ladies' Yorkville Auxiliary are invited. Kindly omit flowers. San Francisco papers please copy.

HAYS—On Saturday, Nov. 24, Daniel P. Hays, beloved husband of Rachel (nee Hershfield), devoted father of Judith Goldsmith, Florence Corn, Edwin D. Hays, Mabel H. Lachenbruch, Bessie Dreifuss and Helen H. Auerbach. Funeral services at Temple Israel, Broadway and 91st St., on Tuesday, Nov. 27, at 10 A. M. Kindly omit flowers.

HAYS—We, the trustees of Temple Israel of the City of New York, in special meeting assembled, record with profound sorrow the passing of our revered and beloved President, Daniel P. Hays. We have lost a great leader who guided the destinies of Temple Israel for over 30 years with untiring service and generous zeal. Our present temple and community centre are a living monument to his vision and broad understanding of American Jewish life.

He was a man of rare religious nature, the influence of whose personality was a source of continued inspiration to our congregants. He was a wise and eloquent spokesman for all beneficent communal causes, a loyal friend of the Jewish youth, striving to perpetuate the best of the Jewish past for the ennoblement of the Jewish future.

Of old Colonial stock, he maintained by word and action the patriotic tradition in his family of service and devotion to his country. For him no sacrifice was too great on behalf of the ideals he cherished.

To his beloved wife and children we extend our heartfelt sympathy. We are confident that the nobility of his character and his illustrious career will be their lasting consolation. Verily his good name is an inheritance to his children's children.

HAYS—Daniel P. A special meeting of the Board of Directors was held at the residence of Justice Irving Lehman, at which the following resolution was adopted: The board records its deep grief upon having learned of the death of Daniel P. Hays, their friend and co-worker, a founder and former President of the Young Men's Hebrew Association and a leader in the community of all good works. It was resolved to spread this resolution of regret on the minutes of the Board of Directors and to send a copy to the family of the deceased.
IRVING LEHMAN, President.
E. H. PAUL, Secretary.

HAYS—The Men's Club of Temple Israel, founded at the suggestion of the late Daniel P. Hays, extend to his bereaved family their condolences, and add their word of tribute to his memory. They recognized in him a sincere and enlightened friend of all their endeavors, and respected him as a thorough American and a great-hearted Jew.

The members of the Men's Club are requested to attend his funeral at Temple Israel, Tuesday, Nov. 27, 10 A. M.
BELMONT CORN, Chairman.
EDWARD CRONE, Secretary.

HAYS—Temple Israel Sisterhood members are respectfully requested to attend the funeral of our late honored and loyal patron, Mr. Daniel P. Hays, beloved husband of our Past President, Mrs. Rachel Hays, Tuesday, Nov. 27, at 10 A. M., at Temple Israel, Broadway and 91st St.
MRS. B. WHITLOCK, President.
Mrs. T. METZGER, Cor. Sec'y.

HAYS—The members of the Parents' Association of Temple Israel of the City of New York are requested to attend the funeral services of the President of our congregation, Mr. Daniel P. Hays, on Tuesday, Nov. 27, at 10 A. M., at the temple, Broadway and 91st St.
SAMUEL H. STERNBERG, Pres.

HAYS—Daniel P. Members Ladies' Auxiliary of Temple Israel of the City of New York are requested to attend the funeral of the late Daniel P. Hays at the Temple, 210 West 91st St., on Tuesday, Nov. 27, at 10 A. M.
MRS. E. H. STERNBERG, President.
MRS. S. WRONKER, Cor. Sec'y.

HAYS—We, the children of Temple Israel Religious Schools, have learned with deep grief of the death of our beloved President, Mr. Daniel P. Hays, who by his unceasing efforts in our behalf has endeared himself to us all. We take this means of expressing our overflowing sympathy.
THE CHILDREN.

HAYS—Congregants of Temple Israel of the City of New York are requested to attend the funeral services of our revered and beloved President Daniel P. Hays at the temple, Broadway and 91st St., on Tuesday, Nov. 27, at 10 A. M.
JOSEPH ROSENZWEIG, First Vice Pres.
JACOB GOODFRIEND, Hon. Sec'y.

HAYS—The Faculty of Temple Israel Religious Schools wish to express their deep sympathy at the loss of the President of Temple Israel, Mr. Daniel P. Hays, who was dearly beloved by all.
LENORE M. HAAS.

HAZZARD—On Sunday, Nov. 25, 1923, at her home, 324 1st Av., Pelham, N. Y., Mary Alice Horton, wife of William B. Hazzard and mother of Marguerite, Stanley B. and John W. Hazzard. Services will be held at the First Baptist Church, Mount Vernon, N. Y., Tuesday, 8:15 P. M.

KEARNS—Bernard T., at Clifton Springs, N. Y., on Saturday, Nov. 24, beloved husband of Elizabeth F. Kearns and father of Lillian Kearns Curley (Mrs. Thomas F.). Funeral from his late residence, Castleton Park, St. George, Staten Island, N. Y., Tuesday, Nov. 27, at 9:30 A. M. Mass of requiem at the Church of the Immaculate Conception, Targee St., Stapleton, Staten Island, 10:30 A. M. Mass offerings appreciated.

KEARNS—Bernard T. The Central Brewing Company of New York. A special meeting of the Directors of this company, held Nov. 24, 1923, to voice the expression of sorrow from every member of our company at the great loss sustained by the death of our beloved retired President, Bernard T. Kearns. The following preamble and resolutions were unanimously adopted:

Whereas, In the death of Mr. Bernard T. Kearns, our retired President, we have lost one of our most trusted associates as well as one of the founders and organizers of this company. His faithfulness and untiring devotion to our interests were known by every member of this company, whose confidence, respect and affection he had, and our loss in his death and the absence of his presence from our midst shall be greatly felt and sincerely regretted.

Therefore, be it Resolved, That the officers and directors of this company be and are hereby requested to pay the last tribute of respect to our departed friend by attending his funeral; and it is

Further Resolved, That we extend to his family our deep and heartfelt sympathy in their loss of a loving husband and father, hoping that God will assist them to bear this great affliction; and that a copy of these resolutions suitably engrossed be sent to his family and one to be spread on the minute book of this company.
F. J. O'KEEFFE, President.
CHARLES BAUER, Secretary.

KEARNS—Bernard T. We announce with great sorrow the loss of our beloved retired President, Bernard T. Kearns, who died Nov. 24, 1923. Funeral from his late residence, Castleton Park, St. George, S. I., on Tuesday, Nov. 27, at 9:30 A. M. Requiem mass at Immaculate Conception Church, Targee St., Stapleton, S. I., at 10:30 A. M. Automobile cortege. Masses instead of flowers.
THE CENTRAL BREWING COMPANY OF NEW YORK.
P. J. O'KEEFFE, President.
CHARLES BAUER, Secretary.

KEARNS—Bernard T. Officers and members, New York Lodge No. 1, B. P. O. Elks: You are hereby summoned to attend funeral services of our order for Brother Bernard T. Kearns, at his late residence, Castleton Park, St. George, Staten Island, Monday evening, Nov. 26, at 8:30 o'clock.
JAMES E. McDONALD, Exalted Ruler.
WILLIAM T. PHILLIPS, Secretary.

KELLY—At Plainfield, N. J., on Sunday, Nov. 25, 1923, Mary Macpherson Kelly, widow of James R. F. Kelly, aged 75 years. Services at her late residence, 548 East Front St., Plainfield, N. J., on Tuesday, Nov. 27, at 3 P. M. Interment at Greenwood Cemetery.

KIRKBY—Helena, beloved mother of Loretta, Charles, Arthur, Helen, George, Alice, Joseph, Margaret. Funeral from her late residence, 149 Tremont Av., on Tuesday, Nov. 27, at 9:30 A. M. Requiem mass at Church of St. Margaret Mary, 10 A. M.

KNAPP—On Saturday, Nov. 24, 1923, Emma Eleanor, beloved wife of Lucien Knapp. Funeral services at her late residence, 197 Madison Av., Flushing, Monday evening, Nov. 26, at 8 o'clock.

KREBS—Andrew E., 1,362 East 21st St., Flatbush, Brooklyn, Nov. 24, 1923. He is survived by beloved wife Margaret and children, Andrew Jr., Margaret, Dorothy, William, Violet and brother August, and three nieces, Louise O. Finn, Emma Schweikert and Clara Wetzel. Funeral Monday, Nov. 26, 10 A. M. Solemn requiem mass at the Roman Catholic Church, Our Lady of Refuge, Farragut Road and Ocean Av. Auto cortege. Interment Holy Cross Cemetery.

LARKING—On Friday, Nov. 23, 1923, at her residence, 742 St. Nicholas Av., after a long illness, Minnie E. Larking, in her 66th year, beloved mother of John Y. and Emilie Y. Larking, Mrs. George H. Elliott and Mrs. Philip D. Cunningham. Funeral services at Hamilton Grange Reformed Church, 149th St. and Convent Av., Tuesday morning at 10 o'clock.

LINEN—May Westray, widow of Edwin K., Nov. 24. Funeral from her late residence, 59 Evergreen Place, East Orange, 2:30 Monday afternoon. Interment private.

LUDLAM—On Saturday, Nov. 24, Gertrude de la Montaigne, daughter of the late Charles and Helen M. Denison. Funeral private, on Tuesday, Nov. 27, at 11:30, from the residence of her daughter, Mrs. Charles Oakes, 1,088 5th Av., N. Y. C.

MANDEVILLE—At Bloomfield, N. J., on Nov. 24, 1923, Virginia C. Mandeville, in her 83th year. Funeral services at Keyler's Chapel, 356 Bloomfield Av., Bloomfield, N. J., on Tuesday, Nov. 27, at 2:30 P. M. Interment Rosedale Cemetery, Orange, N. J.

MARTIN—Suddenly, on Nov. 24, at Nashville, Tenn., Archie, of 534 West 180th St., beloved son of Rabbi and Mrs. Herman L. Martin, affectionate brother of Mrs. Ruth Simonson, Jessie and Miriam A. Martin. Funeral services at Martin Pick's Chapel, 227 Lenox Av., near 121st St., Tuesday, Nov. 27, at 1:30 P. M.

MARTIN—The Fort Washington Congregation announces with deep sorrow the death of Archie Martin, beloved son of the Rev. Dr. and Mrs. H. L. Martin. Officers and members are requested to attend the funeral from Martin Pick's Funeral Parlor, 227 Lenox Av., Tuesday, Nov. 27, 1:30 P. M.
PHILIP C. SAMUELS, President.
P. HELFER, Secretary.

MARTIN—The Brotherhood of Fort Washington Synagogue announces with deep sorrow the death of Archie Martin, beloved son of the Rev. Dr. and Mrs. H. L. Martin. Officers and members are requested to attend the funeral from Martin Pick's Funeral Parlors, 227 Lenox Av., Tuesday, Nov. 27, at 1:30 P. M.
SOL SELIGMAN, President.
L. HERTZBERG, Secretary.

MARTIN—Sisterhood of Fort Washington Synagogue: Sorrowful announcement is made of the passing away of Archie Martin, beloved son of the Rev. Dr. and Mrs. H. L. Martin. Officers and members are requested to attend funeral from Martin Pick's Funeral Parlor, 227 Lenox Av., Tuesday, Nov. 27, 1:30 P. M.
MRS. M. WERNER, President.
FRANCES TRILLING, Secretary.

MICHEL—Otto, at his residence, 134 Warwick St., Brooklyn, on Nov. 25, in his 65th year, beloved husband of the late Anna Michel and father of Mrs. Ottilie A. Zimmerli, Mrs. Charlotte I. Gates, Edna W. Michel and Herbert Michel. Funeral services Tuesday evening, 8 o'clock, at his late residence. Funeral private.

MURPHY—On Nov. 24, Julia E. Murphy, beloved wife of John C. L. Murphy, at her residence, 101 East 74th St. Funeral Tuesday, Nov. 27. Solemn requiem mass at St. Vincent Ferrer's Church at 10 A. M. Boston papers please copy.

NAUEN—On Nov. 25, 1923, Wilhelmina Nauen, in the 77th year of her age. Funeral services at her late residence, 520 West 151st St., Monday, Nov. 26, at 10 A. M.

O'CONNOR—Suddenly, on Nov. 24, 1923, Walter D., at his residence, 309 West 29th, beloved son of Ellen O'Connor (nee McNiff) and the late Daniel O'Connor, and brother of Helen. Funeral from his late residence, Tuesday morning at 9:30. Solemn requiem mass St. Michael's Church, West 34th St., 10 o'clock. Interment Calvary. Automobile cortege.

PATTERSON—On Saturday, Nov. 24, 1923, Elizabeth McNeill Patterson, aged 83 years. Funeral services at her late home, 470 West 141st St., on Tuesday afternoon at 2 o'clock.

PEARSON—At Pompton Plains, N. J., David Pearson, husband of Sarah Jones and father of David Pearson Jr., in his 73d year. Funeral private.

PLATT—At his residence, 16 West 40th St., on Friday, Nov. 23, 1923, Charles S. Platt, in the 77th year of his age. Funeral services at his late residence on Monday, Nov. 26, at 10:30 A. M.

SANDFORD—Clarence H. Republic Lodge, No. 690, F. and A. M. Brethren: You are requested to attend the funeral services over our late Past Master, Clarence H. Sandford, at the chapel, Greenwood Cemetery, Tuesday, Nov. 27, 1923, at 2 P. M.
THOMAS A. ROE, Master.
CHARLES W. SEGUINE, Secy.

SMITH—On Saturday, Nov. 24, at Westholme, Newport, R. I., Maude Antonia, wife of Walker Breese Smith and daughter of the late Francis Robert and Matilda Antonia Rives. Funeral services will be held at Trinity Church, Newport, R. I., Nov. 28 at 4 P. M. Burial at Wappingers Falls, N. Y.

SMITH—On Sunday, Nov. 25, 1923, Sarah E. Smith, widow of Edward C. Smith, aged 73 years. Relatives and friends are invited to attend the funeral services at her late residence, 195 Ocean Av., Amityville, L. I., on Monday afternoon, at 4 o'clock.

SULIMA—Emma Louise, dearly beloved wife of Adam Sulima, on Nov. 25, after a brief illness, at her residence, 126 East 36th St., New York. Notice of funeral later. London, Cincinnati and Chicago papers please copy.

SUTHANN—Herbert E., Nov. 24, 1923, at his home, River Edge, N. J., beloved husband of Josie Moss Suthann. Funeral from late residence, Tuesday, 1 P. M. Interment at Woodlawn. Youngstown and Pittsburgh, Pa., papers please copy.

THOMAS—At Milford, N. J., Sunday, Nov. 25, Virginia Van Syckel, widow of Edward Thomas. Funeral service at her late residence, Milford, N. J., Wednesday, Nov. 28, at 3 o'clock.

VOIGHT—Suddenly, on Friday, Nov. 23, 1923, Berthold Voight. Masonic funeral ceremony by Naval Lodge, No. 69, F. and A. M., at parlors of Charles A. Benedict, 150 West 13th St., New York City, Tuesday evening, Nov. 27, at 8 o'clock. Interment from 150 West 13th St., on Wednesday at 2 o'clock to New York Bay Cemetery, Jersey City.

WALKER—Richard Lawrence Walker, Nov. 25, in his 67th year, at his home, 52 Cambridge Place, Brooklyn. Funeral 2 P. M., Tuesday, the 27th November, at 52 Cambridge Place. Interment private.

WATTS—Suddenly at Newark, N. J., at her home, 910 Tichenor St., on Sunday, Nov. 25, 1923, Anna M. Nichols, widow of Frank Campbell Watts. Notice of funeral services later.

WEITE—Suddenly, Nov. 20, 1923, at St. John's Riverside Hospital, Yonkers, N. Y., Joseph A., husband of Marion Weite, and father of Frances Lynch, Gertrude Paez, Florence Martin, Anna Lyons and Joseph B. Weite. Funeral from his late home, 5,811 Liebig Av., Riverdale, N. Y., Monday, 9:15 A. M.; thence to Church of the Immaculate Conception, Tuckahoe, N. Y. Requiem mass at 10 o'clock. Interment Holy Sepulchre Cemetery, New Rochelle.

WILEY—Jessie (nee Meade), widow of Alexander Wiley and daughter of the late Henry M. and Sarah Mesdrole Meade, on Sunday, Nov. 25, 1923. Funeral services will be held at her late residence, 62 Rutland Road, Brooklyn, N. Y., on Tuesday evening, Nov. 27, at 8:30.

ZEREGA—Frederick A., at Bronxville, N. Y., Sunday, Nov. 25. Notice of funeral hereafter.

In Memoriam.

BERG—In loving memory of our dear little son and brother, Howard Merrell Berg Jr., who departed this life Nov. 26, 1919.
FAMILY.

MEYER—Loving memory of Agatha H., died Nov. 26, 1912. To live in the hearts of those who love you is not to die.

PERLMUTTER—Elizabeth. In loving gratitude for the beautiful memory that will live forever of a loving and faithful wife for twenty-one years, who passed on into the real life Nov. 26, 1918.

PERLMUTTER—In loving memory of dear sister Elizabeth Perlmutter, who died Nov. 26, 1918.
SISTERS AND BROTHER.

UNDERTAKERS.

THE HOME FUNERAL
Conducted inexpensively
When Death Occurs
Call Columbus 8200
FRANK E. CAMPBELL
"The Funeral Church" (NON-SECTARIAN)
Broadway at 66th St.

Chelsea 6857 CHAS. A. BENEDICT, 150 W. 13th St.
DIRECTOR OF FUNERALS

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CHRISTMAS GIFTS
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Unusual, fascinating Method
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Telephone Madison Square 6686

Resolutions passed by the Board of Directors on the Death of

GEORGE CHADBOURNE TAYLOR

President American Railway Express Company.

GEORGE CHADBOURNE TAYLOR, the President of this Company, died at his home on the eighteenth day of November, 1923, in the fifty-sixth year of his life. He entered the service of the American Express Company thirty-eight years ago and rose in that service step by step until 1914, when he was elected its President, which office he filled down to the day of his death.

When the American Railway Express Company was organized to take over the express systems of the entire country he stood out as preeminently the man to be its chief executive and was elected its President. This Company is a monument to his breadth of vision, his supreme knowledge of the express business in all of its ramifications, his executive capacity, his tireless industry, his consummate tact in dealing with men, and the universal confidence in his probity, fairness and high-mindedness. Its history is the record of his devotion to its interests, his unerring judgment, and his unfailing courage. Its success is a splendid testimonial to the service he rendered it. He died at the height of his powers, a sacrifice to his conception of duty and responsibility the demands of which he met at any cost of health and strength.

He was a gentleman of unusual charm, and association and companionship with him were a delight to all who knew him. Of a kindly and sympathetic nature he was just, frank and generous in all his dealings without a trace of arrogance or arbitrariness.

In his death not only this Company but this Board and each of its members and his associate officers and the employes of the Company generally, as well as many other business enterprises and philanthropic organizations, have suffered an irreparable loss.

It is therefore RESOLVED that this tribute of esteem, affection and appreciation of the great qualities and service of our late President be spread upon the minutes of this Board.

It is further RESOLVED that a copy of this memorial and these resolutions be engrossed, signed by each member of the Board, and conveyed to Mrs. Taylor, to whom we extend our heartfelt sympathy in her great bereavement.

JAMES S. ALEXANDER
WILLIAM M. BARRETT
NEWCOMB CARLTON
HENRY W. DE FOREST
W. AVERELL HARRIMAN
CHARLES HAYDEN
J. HORACE HARDING
JOHN G. MILBURN
CHARLES A. PEABODY
MORTIMER L. SCHIFF
A. H. WIGGIN

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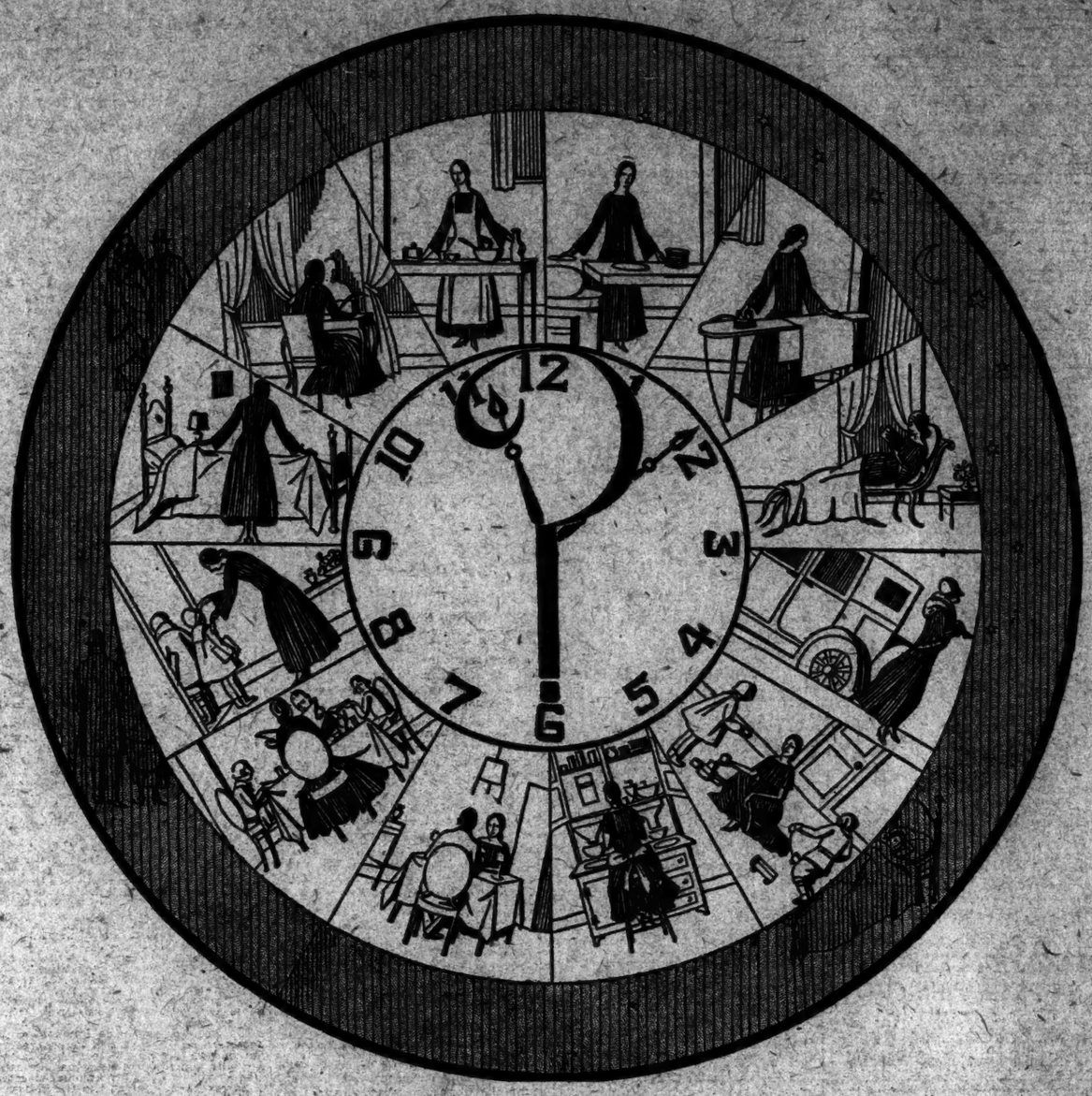

What does a wife do with her time?

FIFTEEN YEARS AGO, a young girl watched her mother slaving for the family, going the exhausting daily rounds of cooking and sweeping, washing and scrubbing.

The girl listened to those dear footsteps dragging more and more wearily, watched the tired mouth in its gallant attempt to smile, until she just got mad.

She vowed that she would never wear herself out for her family so. She wouldn't believe that the only right way to do things was the hardest way.

She swore that when she was married and had a family of her own, she was going to run her house and it wasn't going to have a chance to run her.

THE GIRL GREW UP. So did her sisters. There are several million of them. And they all share her progressive views about home-making.

All the time men were so pleased with having installed *System* in their offices, their wives were accomplishing even greater wonders in their own kitchens.

Instead of trying to do the work themselves, these new executives set about hiring the most expert assistants. And the extraordinary increase in the use of labor-saving devices shows how thoroughly these house managers understand the problems of getting the work done.

THE HOUSE MANAGER'S TIME SHEET *for a day*

Time	Kind of Work	Mechanical Help
7-8	Get the family up Prepare breakfast	Water heater Electric heater in bathroom Electric percolator
8-9	Breakfast—Husband and children off to office and school Stack dishes—sweep dining room floor	Electric toaster Electric dish washer Vacuum cleaner
9-11:30	Make beds—clean upstairs and down Wash curtains	Vacuum cleaner Washing machine Overhead clothes dryer Ironing machine
11:30 11:45	Rest—write letter	
11:45 12:15	Prepare lunch	Electric waffle iron Electric table stove Tea wagon Ice box Porcelain topped table
12:15-2	Lunch with children Wash dishes Prepare vegetables for dinner	Electric dish washer Electric mixing, grinding and slicing machine Fireless cooker
2-2:30	Odd jobs—mending or pressing	Sewing machine that mends and darns Electric iron
2:30-3	Rest	
3-5	Attend club meeting or call on friends	Automobile
5-5:30	Play with children	Phonograph
5:30 6:30	Prepare dinner	Complete kitchen cabinet High kitchen stool Newest cooking utensils Electric percolator Gas stove with oven regulator Pressure cooker
6:30-7:45	Leisurely dinner	
7:45-8	Wash dishes	Electric dish washer
8-10:30	Pleasant evening	

In the nine years, 1914-1923, the sales of Vacuum Cleaners rose from $1,300,000 to $50,000,000 a year! The sales of Washing Machines from $1,000,000 to $75,000,000 a year!

In the nine years, 1913-1922, the sales of Heating Appliances rose from $6,000,000 to $17,000,000 a year!

Of 100 average electric lighted houses, 72 have electric irons—40 have vacuum cleaners—36 have electric fans—30 have electric clothes washers.

"WHAT WILL SHE DO with the time she saves?" dubiously inquired the older generation.

But there was a magazine that watched with sympathetic eyes the revolt against a 16-hour day for housekeepers. It knew that the hours won from house labor would be given to wider interests—civic welfare, safer health conditions, better schools. All this with an even keener interest in the house itself.

Realizing that these new House Managers needed information infinitely wider in scope, infinitely more thorough than neighbors' recipes, Pictorial Review developed a Home Economics department that amounts to a course of intensive study:—

A thorough study of marketing. Keen articles on foods. Helpful schedules for work. Thoughtful plans for building and equipping the house. The dangers of false economies. The wisest expenditure of money.

AND THE WOMEN'S RESPONSE is a thrilling thing to see. More and more they turn to Pictorial Review—women alert, brimming with vitality, all with eyes and minds wide open to see and learn. *Nearly 2,500,000 of them!*

PICTORIAL REVIEW

WILLIAM PAUL AHNELT—President and Publisher

Largest monthly circulation in the World—2,440,000 copies printed for December

FOR READJUSTMENT OF FREIGHT RATES

But Federal Chamber of Commerce Committee Is Against General Cut.

DENIES RATES ARE BURDEN

Declares They Have Given Roads a Return Below That Determined as Fair.

CERTAIN CHANGES FAVORED

Report Says Equitable Adjustment of Class Charges Would Increase Rail Revenues.

Special to The New York Times.

WASHINGTON, Nov. 25.—There is at present no need or justification for a general reduction in freight rates, says a report of the Committee on Readjustment of Relative Freight Rate Schedules of the Chamber of Commerce of the United States, made public today. Freight rates, as a whole, declares the committee, are not "an undue burden or a stifling influence" on American commerce.

"The rate problem of the hour is one of better adjustment of relative rates, not of a general reduction of all rates," says the report.

The committee finds that a readjustment of class rates should result in a measurable increase in total revenue of railroads, which may be augmented, it is contended, by advances in certain commodity rates which are manifestly too low in relation to other rates.

"Such proceeds should be applied to the reduction of commodity rates where needful," it is asserted. "Any measure of relief afforded by these reductions, even if small in magnitude, will be a step in the right direction."

Personnel of Committee.

The Chairman of the Committee making the report is F. A. Delano. The other members are Representative Sidney Anderson of Minnesota, one of the leaders of the agricultural bloc in the House; B. Campbell, Vice President of the New York, New Haven & Hartford Railroad; Edward Chambers, Vice President of the Atchison, Topeka & Santa Fe; Archibald Fries, Vice President of the Baltimore & Ohio; Joseph M. Belleville of the Pittsburgh Plate Glass Company, Dr. Frank App of the New Jersey Federation of County Boards of Agriculture; E. J. Frost, Vice President William Filene's Sons Company, Boston; P. L. Gerhardt, Vice President Bush Terminal Company, New York; Dwight B. Heard, President Dwight B. Heard Investment Company, Phoenix, Ariz.; Frank F. Henry, Washburn-Crosby Company, Buffalo, N. Y.; G. H. Ingalls, Vice President New York Central Lines; Charles S. Keene, Vice President American Tobacco Company; Alexander Legge, President International Harvester Company.

A. J. Lovell, Vice President Brotherhood of Locomotive Firemen and Enginemen; W. C. Maxwell, Vice President Wabash Railway Company; E. M. Poston, President New York Coal Company, Columbus Ohio; C. E. Spens, Vice President Chicago, Burlington & Quincy Railroad; A. R. Smith, Vice President Louisville & Nashville Railroad; P. C. Sprague Traffic Manager M. A. Hanna Company, Cleveland; Theodore F. Whitmarsh, President Francis H. Leggett Company, New York, and J. G. Woodworth, Vice President Northern Pacific Railway.

"There is no need nor justification," the report says, "for a general reduction of freight rates at the present time, whether viewed from the standpoint of relative levels of freight rates and commodity prices now and before the war, of rates in this country as compared with foreign rates, or of the net return which the railroads have been earning on the value of their property devoted to the public service.

Holds Rates Not Burdensome.

"That freight rates as a whole are not an undue burden or stifling influence on commerce is evidenced by the heavy carloadings on our railways this year. For several months each week has produced loadings in excess of those reported for any corresponding period in past years, and the record for all time has been broken time and again."

This, however, is not taken to preclude rate changes, and the committee holds that certain readjustments are necessary.

"Since the World War," the report continues, "and particularly since early 1920, there have again been wide changes in the relative price levels of commodities. Some products have changed comparatively little in price, while other articles have fallen until they have reached prices at or near pre-war levels. For the most part, manufactured goods, because of high labor costs and because of the possibility of adjusting output to market demand, command high prices, while many farm products, especially hides and hogs and grains (except corn), because of the continued large output and the reduced demand abroad, have gone practically to the pre-war price levels or even below.

"The changes in price relationships do not appear to have been caused, to any considerable extent, by transportation charges nor by increases or decreases in those charges. The changes have been due to economic forces, national and international in scope, and freight rates that may formerly have been satisfactory to shippers and carriers alike may, by reason of the changed price levels, have been thrown out of equitable adjustment.

Difficulty of Readjustment.

"The desirability of adjusting freight rate schedules so that different classes of business shall stand on their own feet is sufficiently evident, the difficulty of doing so is not, perhaps, so obvious. As already indicated, our rates are the result of a revolution influenced by many factors, some geographic, some economic and others political. So many carriers and so many combinations, so many practices and so many forces other than those based on sound principles have affected them that today they are almost inextricably involved."

Without attempting to pass upon the local, sectional or class issues that come properly within the jurisdiction of the Interstate Commerce Commission, the committee lays down the principals which, it believes, should govern the readjustment of freight rates in the following conclusions:

"First—Viewed as a whole, railroad rates in the United States are not unreasonably high, either as compared with pre-war rates in relation to general price levels or as compared with foreign rates. They have afforded the railroads an average rate of return considerably below that which the Interstate Commerce Commission, acting in accordance with the law, has determined as fair. They do not, as a whole, hinder the processes of production or distribution. The present problem is one of a better adjustment of relative rates—not a general reduction of all rates.

"Second—It cannot be claimed that the railroad freight rate structure of the United States has ever been organized on a scientific basis, or that it has ever been systematically revised with the purpose of eliminating disparities. The great economic changes incident to and resulting from the war have created additional disparities resulting from horizontal ranges, from the dislocation of relative price levels, and from increases in labor cost and terminal expenses, which have borne with greater weight on some classes of traffic than on others. The situation renders a readjustment of relative freight rates of great immediate importance.

Finds Class Rates Uneven.

"Third—A survey of class rates shows a great lack of uniformity, either as between classes, between products, or between regions, except in certain limited areas. Unreasonable disparities exist between the rates in different States. Revisions of class rates in three important sections of the country are now in progress, and early completion of these revisions is extremely desirable.

"Fourth — In the readjustment of freight rates consideration should be given to basic principles of rate making and to particular conditions affecting each type of business, notably less-than-carload and light-and-bulky traffic as contrasted with heavy loading articles. Careful consideration shows that the revenue derived from the former types of business is unduly low as compared with that obtained from the latter type. This statement applies to goods moving under both class and commodity rates.

"Fifth—A readjustment of class rates (including less-than-carload rates) should result in a measureable increase in total revenue, limited chiefly by reason of the relatively small volume of business concerned. This increase in revenue will however, be augmented by advances in certain commodity rates, which are often founded on class rates and will be realigned in accordance with class rate revision. Such proceeds should be applied to the reduction of commodity rates where needful. Any measure of relief afforded by these reductions, even if small in magnitude, will be a step in the right direction. Care should be exercised, however, that such reductions be not made a hardship to any particular railway system.

"Sixth.—A serious railway rate problem has arisen from the recent rapid growth of intercoastal traffic through the Panama Canal, resulting from the prevailing low ocean tonnage rates. The transcontinental railroads are seriously feeling the inroads of canal competition for the first time since the canal was built. It is the view of the committee that the public is entitled to the benefit of low rates due to the canal, and that the railroads should be allowed to readjust their rates to meet that competition, but without unjust discrimination against the intermediate sections of the country.

"The committee is further of the opinion that the railway carriers are entitled to know what competition they have to meet in this coastwise trade, which is restricted to American bottoms, and that the vessel lines concerned should be required to file their specific rates with the Interstate Commerce Commission."

Northwest Gales at Cape May Make Lowest Tides in 30 Years

Special to The New York Times.

CAPE MAY, N. J., Nov. 25.—Northwest gales which have prevailed off the Delaware Cape for the last forty-eight hours caused the lowest tides for thirty years at the shore today. Strollers on the beach here could walk dry shod hundreds of yards to sea. The creek at Schellenger's Landing at low tide this afternoon was empty.

Several gunning yachts that were to leave port this afternoon for the hunting grounds were unable to sail because the tide had left them high and dry in the creeks.

SNOW HALTS GUN CLUB IN TEST OF BLUE LAW

Amenia Trapshooters Also Begin Proceedings in Poughkeepsie to Fight the Sunday Ban.

Special to The New York Times.

AMENIA, N. Y., Nov. 25.—Snow today prevented the scheduled shoot at the Amenia Gun Club, and the test of whether the gunners violate an old blue law and disturb the peace of the town went over to next Sunday.

About seventy-five trapshooters sent in their entries last Sunday and all was ready for the contests. Prizes of turkeys and guns and other things were up for the best shots. The receipts were to go toward providing a new clubhouse. Then somebody looked up the law and protested to District Attorney Reynolds of Dutchess County and the local officers.

William H. Powers, President of the club, was told that there could be no shoot. A deputy sheriff was ordered to see to that. When George W. Dunbar, deputy sheriff, and a member of the club, heard the news, he decided that it was better to belong to the club and so he resigned as deputy. Protests against the club, according to a poll of the members, were led by Henry Smith, garage owner and Town Supervisor.

Mr. Powers said that it was the weather and not the law that stopped the contest this afternoon. He said that a proceeding had been instituted in Poughkeepsie to test the recently exhumed law.

The members of the club come from Pawling, Millerton, Poughkeepsie and other Dutchess towns. The shoot had drawn entries from gunners of the New York Athletic Club and the Westchester Biltmore Country Club. Frank Stevenson, who won the championship at the traps some years ago in Madison Square Garden, is Vice President of the Amenia club.

HELEN HAMILTON WORSE.

She Will Be 13 Today, and Birthday Gifts Have Arrived.

Special to The New York Times.

CAMDEN, N. J., Nov. 25.—A change for the worse was reported in the condition of Helen Hamilton today. The child has been a sufferer from heart dilation for more than eight years, caused by being buried in a hole by companions "just for fun."

The child will be 13 years old tomorrow. Several birthday gifts have arrived at her home, but the girl has refused to permit her mother to open the packages until her birthday.

"She is a sweet child," said a visitor to the house today. "Never a cross word." Letters come to her from all over the country expressing sympathy. She was unconscious for a short time today, and it is feared the end was near. "If I can only live to see my birthday," said Helen today, and then lapsed into unconsciousness. Her condition will not permit a celebration or a visit to the girl's sick room by her young friends.

POSSE GETS FUGITIVE GIRL.

Inmate of Bedford Runs Into Guards in Auto When Asking Aid.

Special to The New York Times.

BEDFORD, Nov. 25.—After escaping from the State Reformatory for Women in Bedford and trudging through the rain early today, Emma Ritchie, a prisoner, was caught by guards when she flagged an automobile in which they were riding in their search for her.

Superintendent Amos T. Baker had sent out posses of guards, matrons and policemen over the highways for miles around. When an automobile overtook her the girl asked for a ride.

"All right, get in the back," said the driver. She did, and found two guards there.

MORE FURS STOLEN; INSURANCE GOES UP

Four Men Get Away With $25,000 Worth of Coats From Store Off Fifth Avenue.

ONE SHOT IN A HOLD-UP

Clerk Pretends He Is Wounded and Saves $800 Receipts—Two Held in $5,000 Bail Each.

Because of the continued robberies in fur stores, the National Bureau of Casualty and Surety Underwriters yesterday announced "the elimination of coverages on furs in show windows." The announcement coincided with disclosure of a robbery, just off Fifth Avenue, Saturday night, in which burglars escaped with furs valued by the owners at about $25,000 and possibly higher.

That increased burglary insurance rates were imminent had been felt for some time in the Fifth Avenue shopping district, most of the fur dealers of which were said to have suffered heavy losses through robbery in the last two years, only a few instances of which have been made public by the police.

In a statement from Jesse S. Phillips, former State Superintendent of Insurance, and now Superintendent of the National Bureau of Casualty and Surety Underwriters, it was announced that a new burglary department had been formed by the organization which would begin operations today.

"The burglary insurance business from now on will be conducted on a higher plane," said Mr. Phillips. "For many days representatives of the biggest insurance companies in the country have been working intensively on the problems of rates and coverage and protection. The public can be assured that this branch of the insurance business will be conducted from now on on a scientific basis for rating and coverage. In this new department thirty-one companies are represented. The public throughout the country pays these companies more than $20,000,000 a year in premiums.

New Rates for Open Stocks.

"The present rates for burglary insurance are to be continued except on mercantile open stock, for which a new schedule of rules, rates, classification and coverages has been developed. These rates are based on experience, and while there will be decreases in some lines and localities, there will be increases in other lines and localities. Taking the entire rate schedule as a whole, the revision of rates shows an upward trend. These rates are based on experience for two years.

"The insurance companies are desirous of co-operating in every way possible with public officials, to the end that the number of burglaries may be reduced. With that thought in mind, the new burglary department announces that there will be increases made in discounts for burglar alarms and for the protection of property by watchmen. There will be found in the new schedule a reduction made on the basic rates for less hazardous stocks. The new schedule, insofar as it affects new business, will go into effect in New York City, Nov. 26. On all other States it will be in effect on Dec. 1. On all renewals of present business, the new schedule will be in effect on Jan. 1.

Big Robberies Bring Action.

"In view of recent sensational robberies in New York City a change made in the form of burglary policy is interesting. The only material alteration in the present open stock burglary policy made by the department was the elimination of coverage on furs in show windows. These furs, however, can be covered hereafter by payment of reasonable additional premium. This change was felt by the insurance men to be necessary because of the recent large losses in furs. In this connection it is noted that increases were made in the rates for such merchandise as furs, silks, satins, cloaks and suits, silk hosiery and pawn brokers' stocks.

"All other lines in the burglary insurance field are to be studied very carefully, including bank burglary and robbery, residence, sales, messenger and paymaster robberies and interiors of offices. This very broad field is to be studied intensively in view of the latest and recent experiences, and the rates are to be revised from time to time until the committee has made a complete and thorough revision of the entire burglary manual."

The victim of the Saturday night robbery was the fur establishment of Leopold Haas, Inc., 9 East Forty-eighth Street. Burglars made off with more than fifteen coats of mink, caracul and broadtail found in the workroom in the rear. Furs of great value in the front of the store were not disturbed.

Though the loss was at first estimated at between $40,000 and $50,000, officials of the company said last night that a partial inventory had shown the loss to be about $25,000. At the East Fifty-first Street police station, detectives asserted the loss was about $5,000, which figure the company said was entirely too low.

Entrance was made through an eleven-story building in Forty-ninth Street at the rear of the five-story building the burglars were headed for. They smashed a pane of glass in the shop and jimmied open the window lock, setting off the burglar alarm. They had escaped, however, before employes of the burglar alarm company arrived from headquarters at Thirty-sixth Street and Sixth Avenue.

Five coats of an aggregate value of $10,000 were stolen from the same shop several weeks ago.

Shot in Hold-Up, $800 Saved.

Joseph Kussakowski, manager of the Shadyside (N. J.) General Stores Company, was shot in the abdomen early yesterday by three hold-up men near Cliffside. He was taken to the Englewood Hospital, where his condition was reported to be critical.

Kussakowski and a clerk of his store at Cliffside, Alexander Labowski, were taking the Cliffside receipts, $800, to Shadyside when they were held up. Several shots were fired when they resisted. Labowski feigned being wounded and fell to the ground when Kussakowski was shot. The hold-up men took $3 and a gold watch from the wounded man. The clerk crawled away. He was arrested later for possessing a revolver. He had the $800. The robbers had failed to search him.

Magistrate Simpson held two men in $5,000 bail each for hearing tomorrow on the charge that early yesterday they held up and robbed Gus Katharis, 153 West Ninety-ninth Street, of $200 and a gold watch in the hallway of his home. Katharis said they were frequenters of his dance hall. The prisoners were Angelo Anello, 411 West Forty-fourth Street, and Gus Sorlinas, 260 West Thirty-seventh Street.

Charles Davis, alias Charles Ballard, the negro who broke a detective's finger Saturday afternoon in trying to escape and who was captured after four shots had been fired, was held yesterday by Magistrate Simpson, in the West Side Court, in $25,000 bail for a hearing Wednesday on a charge of burglary.

The complainant was Edward Crone, a coffee importer, living at 325 Central Park West. This is the apartment building in which Deputy Chief Police Inspector Dominick Henry, now in Bermuda, lives. Crone charged that last Friday night the negro stole $20,000 worth of furs and silverware from his home.

Detectives asserted that Davis had committed several robberies, in which he obtained $100,000 worth of goods. One attributed to him was on the night of Nov. 8, when $2,000 in silverware was taken from the home, in Elizabeth, N. J., of Jonas M. Townley, a broker of 2 Wall Street. Six pieces of silver found in Davis's possession have been identified as Townley's.

Alleging Anti-Saloon League Breaks Laws, Tinkham Will Demand Congress Inquiry

WASHINGTON, Nov. 25.—Investigation of the activities of the Anti-Saloon League by a special House Committee will be sought by Representative Tinkham, Republican of Massachusetts, who announced today that he had drafted a resolution calling for an inquiry.

Mr. Tinkham charges in his resolution that the league has "openly and flagrantly" violated the Federal Campaign Contributions law and the Corrupt Practices act of various States; has attempted to influence Federal judicial appointments; has denounced judicial officers and decisions; has attempted to influence the President in his appointments of heads of departments and has "actually exercised its insidious influence successfully upon a bureau of an executive department" to such an extent that even appointments of persons in the service of the bureau are made "with the sanction and approval" of the Anti-Saloon League.

Without a public accounting, the league, Mr. Tinkham asserts, has raised and expended "vast sums of money to influence public opinion," directly to control elections and to pay professional organizers and lobbyists throughout the United States, and particularly in Washington.

The resolution will propose that the investigation be made by a committee of seven members appointed by the Speaker.

GRANT SAYS BISHOPS WERE REACTIONARY

He Criticizes the Reaffirmation of the Virgin Birth and Apostles Creed.

AN ATTITUDE OF THE PAST

Religion Today Ought to Embrace the Findings of Science, Rector Asserts.

The action of the Episcopal House of Bishops in reaffirming the Virgin Birth and the Apostles' Creed at their Dallas convocation was reactionary, according to the Rev. Dr. Percy Stickney Grant, who preached yesterday in the Church of the Ascension. Dr. Grant's topic was "The Bishops and the Creed."

The rector said that he was not one of those scoffers who "delight in attacking or criticizing officials in high positions." He paid a high tribute to the Bishops as self-sacrificing and underpaid officials and added:

"I am saying all this to avoid any criticism of my remarks this morning, as showing a lack of respect for the episcopate. My attitude is absolutely the reverse."

Referring then to the recent action of the House of Bishops at Dallas in making a reaffirmation of the faith in the virgin birth of Christ and the Apostles' Creed, he said:

"There are important reasons why such a resolution should be understood, because as it stands it is reactionary and consequently discouraging to a great many young people, of modern education, of energy and of desire for service through the Church, who cannot force their modern intellectual equipment into any such narrow quarters as a literal interpretation of the Apostles' Creed. These young men are naturally confused by the position of the Church—by creeds which are sustained by official action and denied by so many individuals—by leading ecclesiastics and students of religion.

"Such a resolution is reactionary because it is not marching on with the progressives of the Church, either in the Episcopal Church or out of the Episcopal Church; it is not marching on with the scientific spirit of the times, so we have a right to call it a reaction—that is, it pretains to an attitude of the past rather than the attitude of the present, which is trying to assimilate from knowledge and all vital religion everything that will benefit mankind in its great problems of living today.

"When you say a thing is reactionary, you are not insulting anybody, you are merely saying where it belongs. You say a man weighs 125 pounds, when he used to weigh 150 pounds, you merely mean that he has lost twenty-five pounds. A very large loss of weight often precedes some decided illness. So it is with thought. If a thought of any given time begins to go backward, it is a dangerous sign, something that ought to be looked into.

"Perhaps we ought to be satisfied with Bishop Manning's reply to a reporter who asked what the action of the Bishops of the Episcopal Church at Dallas meant. 'There is nothing new in the situation,' he said. In fact, we are just where we were before. The conservatives want a literal creed interpreted by authority. The liberals say that the creed must be personally interpreted if it is to be retained at all."

"Religion today," said Dr. Grant, "ought to embrace the findings of science, but an Apostles' Creed, literally defined, slaps science in the face. Moreover, every liberal Bishop, layman and clergyman believes with Bishop Lawrence that so old a document as the creed can only be kept within the Church by permitting individual interpretation."

DAVIS TO TALK ON RELIGION.

Secretary Will Be One of Speakers at Church Club Meeting.

James J. Davis, Secretary of Labor, will be one of the speakers this evening in Carnegie Hall at the third annual "Bishop's meeting" of the Episcopal Diocese of New York under the episcopate of Bishop William T. Manning. He will speak on "Religion in the Nation's Life." The last speech will be by Bishop Manning, and his topic will be "The Present Call to Us as a Diocese."

General Ballington Booth will talk on "What the Cathedral Means to New York and to the Country." Other speakers will be Augustus W. Hand and the Rev. Dr. Charles S. Reifsnider, President of St. Paul's University, Tokio, and the suffragan-bishop elect of Tokio. The meeting will be under auspices of the Episcopal Church Club.

HITCHCOCK HOME BURNS.

Westbury Man's Residence at Aiken Is a $75,000 Loss.

Special to The New York Times.

AIKEN, S. C., Nov. 25.—The residence of Thomas Hitchcock of Westbury, L. I., was destroyed by fire early this morning, with many of its furnishings. Several valuable paintings were saved by the firemen, however. The residence was not insured.

The fire started in the basement and consumed the building rapidly. The loss is estimated at $75,000. The residence had only lately been rebuilt, following the destruction of the Hitchcock home by fire one year ago.

Mr. and Mrs. Hitchcock are occupying their small adjoining cottage.

Atlantic City Flier Delayed.

The Atlantic City Express on the Pennsylvania Railroad, which leaves Atlantic City at 4:05 P. M. and is due in the Pennsylvania Station here at 7:05, was one hour and fifty minutes late last night because an overheated journal in the engine forced a long stop at Riverton, N. J. A relief engine was sent to that point and brought the train to New York.

8 P. M. FRIDAY

Advertisements for Classified Sections next Sunday, except display Real Estate, must be received in The Times Building by 8 P. M. Friday. Display Real Estate must be received before midnight Thursday.

Advertisements for daily editions must be received before 4 P. M. on the day preceding publication.

DR. GUTHRIE ENLISTS ABORIGINAL RITUAL

Indian Service at St. Mark's Is a Plea for the Beauty of Mysticism.

HYMN OF HAKO IS CHANTED

Rector, Upholding Indian Traditions, Resents Miss Dabb's Attack on Indian Dances.

Dr. William Norman Guthrie, rector of St. Mark's-in-the-Bouwerie, 232 East Eleventh Street, devoted his service yesterday afternoon to the aboriginal rites of the American Indian. No portion of any Christian ritual was used except the Doxology.

In the morning Dr. Guthrie preached on "The Necessity for Paganism," and the afternoon service was a sequel. Dr. Guthrie explained that the service would be partly a protest against the expected activities of the Committee of One Hundred on Indian Affairs at Washington, and, as it developed, partly as a protest against the statement recently made by Edith Dabb, secretary of the Committee on Indian Affairs of the Y. W. C. A., to the effect that Indian dances were degrading.

Miss Dabb had said that the ancient Indian rituals kept the Indians in pagan fear and were harmful to the younger generation. She added that she would protest against their continuance to Secretary Work of the Department of the Interior. Yesterday Dr. Guthrie declared his Indian service came at an opportune moment.

"Stuff and Nonsense," Says Rector.

"Miss Dabb's statements," he said, "are stuff and nonsense. We who expound the Christian religion have a lot to learn from the Indians, and it would do us all good if a little of the Indian mysticism were injected into religion. The people who do not understand the Indians are the dogmatizers, and the others who are always stirring up trouble are the land-grabbers.

"And, mind you, these people do it on Indian territory. Leave the Indians alone, I say, or if we must poke our noses into their affairs, let us, at least, learn something from them. It has been shown that the people who best understand the Indians are the Quakers and the Roman Catholics, then come the Episcopalians and lastly the Protestants and dogmatizers, who do not understand them at all. The former two bodies catch much of their mysticism."

The church was packed with women yesterday, as it was on the previous Sunday, when Dr. Guthrie showed the birth and progress of the human soul through interpretive dances by five barefooted young women, stereopticon pictures of famous statues and readings from his own work in blank verse. The colored lights and the incense which featured that service were again used in yesterday's ritual.

This service was divided into eighteen parts, the last four parts taking place after an adjournment to St. Mark's Hall, where, under the title "The Indian and Our Injustice to Him," speakers gave a symposium of Indian history and culture. Among them were Nels Christian Nelson, assistant curator at the American Museum of Natural History; the Rev. William Reid Blackie, member of the staff of American Indian Museum; Princess Tsianina of the Cherokees, Princess Chinquilla and Edwin W. Denning, an artist.

Hako's Indian Hymn.

After Dr. Guthrie had announced the nature and purpose of the service, a hymn was sung written by the Indian poet Hako. The hymn, which has been versified by Professor Hartley Burr Alexander, anthropologist at the University of Nebraska, began:

> Holy Visions, hither come,
> Ye who dwell in rainbow skies,
> Hidden from our mortal eyes
> By the lights of Paradise—
> Holy Visions, hither come,
> Holy Visions, hither come,
> Bearing with you Heaven's peace,
> Bearing every hurt's release
> In your healing mysteries;
> Holy Visions, hither come.

Readings, meditations and mystic contemplation prayers occupied three-fourths of the service. The first of these was a responsive reading from an Omaha ritual with the title, "The Child Is Introduced to the Great World at Birth," which Dr. Guthrie intoned:

"Ho! Ye Sun, Moon, Stars, all ye that move in the heavens; I invoke you, give ear unto me."

The congregation replied:

"Ho! Into your midst hath come a new life. Consent ye, I implore! Make smooth its path that it may reach the brow of the first hill."

This ritual continued with invocations by Dr. Guthrie to all things living and growing in the world and was replied to in the same strain by the congregation, their last response being:

"Into your midst hath come a new life. Consent ye, consent ye all, I implore. Make smooth its path, then shall it travel even beyond the four hills."

In the song of the Blue Corn Dance, which followed as part of the mystic contemplation prayer, the beauty of the endless trail was acclaimed, and to each stanza the congregation replied "Sar-Naral," the spirit of beauty.

The service concluded with further extracts from Hako, including a totemistic prayer from the Omaha Ritual of the Great White Rock, a "prayer to walk with the rock all their days," further hymns, and a concluding chant which ended with the words:

> Then from the House of Life be hasteneth,
> Ay, as an eagle in his feather mail
> Battleth adown the blast with windy Death.
> Speed, speed, O Warrior-soul with battle-hail.

During the service Dr. Guthrie asked for long silences, in which the congregation might let the mystic beauty of the ceremonies sink in and cause prayerful meditation.

Four to Be Executed in a Day.

Special to The New York Times.

OSSINING, Nov. 25.—Warden Lewis E. Lawes announced today that four murderers, including Abraham Becker of the Bronx, who killed his wife, will be executed Thursday night, Dec. 13. The others are Stanley Gorski, Harry Santenelli and George Hacker.

JOHNSON'S ACTIVITY DISTURBS LEADERS

His Pronouncement on Issues in Chicago Tomorrow Is Awaited With Interest.

CALLED DANGEROUS FOE

Pinchot and La Follette Expected to Enter Field After Coolidge Message Is In.

Special to The New York Times.

WASHINGTON, Nov. 25. — Senator Johnson will define what he regards as the issues of the 1924 campaign at a meeting in Chicago Tuesday night. It is announced that he will give his views on the bonus, taxation, the tariff and farmers' relief and insist that he represents the progressive principles in American politics.

Johnson's campaign is giving the Republican leaders some concern. He has started it early and, backed by huge resources, intends not only to make a thorough campaign, but also hopes to perfect a machine the equal of the organization controlled by the Republican National Committee. In financial strength, the followers of Johnson say they will have as much money as the Coolidge men. The coffers are expected to be well supplied by A. D. Lasker and William Wrigley, while other Chicago supporters of Mr. Johnson are expected to aid in the primary fights.

The coming national campaign is expected to be one of the most expensive in recent years. According to observers, Johnson and Pinchot will have strong financial support, while those supporting President Coolidge will not lack the money necessary to an effective campaign. In the Democratic field both McAdoo and Underwood are reported to be well supplied with funds. Politicians of all parties are looking forward to a lively fight.

It is felt by the Republican leaders that Johnson is a dangerous contender for the nomination, because his fight will be directed toward obtaining the support of the regular Republicans. Mr. Johnson is not viewed as a real Progressive by the Senate group that was with him in 1920. Leaders say he will capture most of the voters who followed Roosevelt in 1912 and will win many of the regular group.

As the Johnson campaign proceeds, the aim will be directed chiefly to breaking down the influence of Coolidge in old line Republican States. After the first of the year Johnson's record and standing as a Progressive, it is asserted, will be attacked so sharply by two other aspirants, Senator La Follette and Governor Pinchot, as to drive him into the regular Republican camp.

Senator La Follette will not make any formal campaign. His friends will take charge of his primary fights in several States, and they say that they will be able to round up more than 100 delegates and keep them away from Johnson or Pinchot.

The plans of Governor Pinchot, while uncertain, are known to have progressed far enough to permit his friends to say with some definiteness that his candidacy will be formally announced after Congress has convened and the message of President Coolidge has gone out to the country.

Mr. Pinchot will wage his campaign along Progressive lines, it is said. His platform will be so worked as to appeal to the thoroughgoing Progressives and to the women and farmers. Senator Norris is expected to help the Pinchot campaign, and one of the large farm organizations will get behind him.

VARE TO GO TO CONGRESS.

Acts on Harding's Request in Leaving Pennsylvania Senate.

Special to The New York Times.

PHILADELPHIA, Nov. 25.—William S. Vare will tender his resignation as a member of the State Senate this week, in order that he may resume his seat in Congress.

Senator Vare made formal announcement of his intention to return to Washington in a statement issued today. At the same time he made public a letter to him from President Harding urging him to take up his duties in the Sixty-eighth Congress.

Senator Vare said today:

"In view of the request of President Harding and the opportunities that I will have to serve Pennsylvania, I believe it is my duty to resign from the Senate and take up my duties in the Congress which meets on Dec. 2. I will, therefore forward my resignation to the Lieutenant Governor some time this week."

NEW TYPE ENGINE SPEEDY.

General Electric Locomotive Makes 99 Miles an Hour in Test.

ERIE, Pa., Nov. 25. — Two electric locomotives of a new type, one designed to make a greater guaranteed speed than any locomotive now in use in this country, and the other more powerful than any single unit electric locomotive yet manufactured, will be demonstrated before a delegation of prominent railway officials by the General Electric Company here on Dec. 4 and 5.

The high-speed locomotive built for the Paris-Orleans Railway in France was designed to make a speed of 81 miles an hour, but in tests on the General Electric experimental tracks here has made as high as 99 miles an hour. Close observations showed that at this speed there was no apparent tendency toward objectionable movements which might injure the tracks.

The other locomotive, the first of an order for the Mexican Railway, is rated at 2,700 horsepower and designed to haul a freight train up grades as great as 4.7 per cent. Main line railroads in this country are usually constructed with a maximum grade of 2 per cent.

GARRISON CUT COMPLETED.

N. Y. Central Trains Abandon Tunnel Long Thought Dangerous.

Special to The New York Times.

GARRISON, Nov. 25.—The long cut through the mountain in Garrison for the New York Central Railroad's relocated tracks was completed today and the old Garrison tunnel abandoned. All the railroad's trains are now using the open path through the cliffs.

This tunnel, about 1,000 feet long, had been a source of worry for a long time to passengers and railroad employes. It was said to contain cracks and it was feared part of it might cave in. A system of alarm wires was maintained in the tunnel to warn approaching trains in case of danger.

It has taken a year to make the cut, and, according to railroad employes, it cost several hundred thousand dollars. The old tunnel had been used since the railroad was opened seventy-four years ago.

BURNING DRESS KILLS GIRL.

Wind Fans Flames as She Runs to Street—Candle Ignited Garment.

Special to The New York Times.

BAYONNE, N. J., Nov. 25.—Antoinette Constantinoble, 10, died in Bayonne tonight from burns received when she rushed from her home at 131 West Fifty-fourth Street after a lighted candle had ignited her dress. The girl ran from the cellar to the street, where the wind fanned her burning garments.

An unidentified autoist, the only person who saw the child's peril, leaped to the pavement and wrapped his overcoat around the girl, smothering the flames. She fainted in his arms. He carried her in his car to the hospital, where she died within a few minutes. The girl had been sent by her mother to get wood.

Boom Illinois Judge For Presidential Race

Special to The New York Times.

CHICAGO, Nov. 25.—Down-state plans to capture the Illinois delegation in the Democratic National Convention for Justice Floyd E. Thompson of the State Supreme Court showed signs today of gaining ground rapidly.

Apparently the plans have been on foot for some time in Justice Thompson's home territory around Rock Island, and in other sections of the State, but the first publication came in his admission to the Quincy Whig that he knew his friends were busy in his behalf.

Prediction is made that Judge Thompson might become the Illinois State organization's choice, with confidence that he would carry the State against McAdoo, Governor Smith of New York, or any other candidate.

HITCHCOCK LINKED TO JOHNSON BOOM

Ex-Postmaster General Reported to Have Sought Delegates in Several States.

MAY LEAD THE CAMPAIGN

His Advice Said to Be Responsible for Senator's Invasion of South Dakota.

A report that Frank H. Hitchcock, formerly Postmaster General and active in the last four Presidential campaigns, had been on a trip throughout the country in an effort to bring about the election of delegates to the Republican National Convention favorable to the nomination of Senator Hiram W. Johnson was received with interest yesterday by local Republicans favoring the nomination of President Coolidge. Belief was expressed that Mr. Hitchcock might become the field marshal of the Johnson campaign.

Rumors of Mr. Hitchcock's activities have been coming in for some time to Administration leaders. In each State he has visited—and he is reported to have visited a number—he is reported to have sounded out sentiment for Senator Johnson. The entrance of Senator Johnson as a candidate in South Dakota, where his supporters expect to have him declared the "majority choice" at the State convention on Dec. 4, is attributed to his advice. General Leonard Wood was the "majority choice" of the convention in 1920, and later obtained the delegates at the primary election. Mr. Hitchcock was credited with having had much to do with bringing about this situation, and appeared later as a leader in the campaign to nominate General Wood.

See Swing to Johnson.

Mr. Hitchcock was Chairman of the Republican National Committee in 1908 during the campaign that resulted in the election of President Taft and gained a reputation for political astuteness. In 1912, he has been credited with having done much to bring about the election of Taft delegates to the convention that renominated President Taft by a small majority over Theodore Roosevelt, and resulted in the formation of the Progressive Party, with Colonel Roosevelt as its candidate for President. Mr. Hitchcock took an active part in the 1916 campaign, and had a leading part in the attempt to nominate General Wood, which proved unsuccessful.

The presence of Mr. Hitchcock in the Johnson movement was believed by those who accepted the report as authentic to indicate more extensive support for Senator Johnson than had been expected. So far, Senator Medill McCormick, William Wrigley Jr. and Albert D. Lasker of Illinois are among the few men of prominence identified publicly with Senator Johnson's campaign for the Presidency. The local Johnson supporters have asserted that several prominent New York residents were also back of Senator Johnson but have not made their names public.

Do Not Fear Coolidge.

Friends of Senator Johnson professed to feel no uneasiness over the reports that friends of Secretary of Commerce Herbert Hoover would contest the California primaries on behalf of President Coolidge against Senator Johnson. Despite claims of Senator Johnson's California opponents that he would be beaten in his own State, his friends here declared that their information was that Senator Johnson would have no difficulty in repeating his previous victories.

The activity of Secretary Hoover's friends in California for President Coolidge had had the effect, it was said, of spurring Senator Johnson's supporters in their contemplated invasion of New England, generally regarded as safe territory for President Coolidge.

According to a man prominent in the Johnson movement, this effort has met with considerable success in Connecticut, where a beginning of a Johnson organization has been made in several industrial centres, and with some success in New Hampshire, where the defection of United States Senator George H. Moses, originally for Senator Johnson as against President Harding, had left the Johnson forces temporarily without a leader.

A leading Johnson supporter here admitted that as yet little progress had been made in Massachusetts, home State of the President. He said, however, that a number of individuals had come forward in that State who were willing to help in a Johnson movement and that a fight for delegates would undoubtedly be made for Senator Johnson in some of the Massachusetts Congressional districts.

SHOUP WILLING TO RUN.

Ex-Colorado Governor Would Accept Senatorship or Vice Presidency.

EVANSVILLE, Ind., Nov. 25.—Former Governor Oliver Henry Shoup of Colorado, in response to a prediction by Secretary of the Interior Work that Shoup and Senator Lawrence C. Phipps would be the Republican nominees for the Senate in 1924, said last night he would accept the nomination if it was the will of Colorado Republicans. He declared he had been urged to become a candidate for the Vice Presidency and would accept that office should it be proffered.

"If it is the will of Colorado Republicans that I represent them in 1924, I will not turn them down," Mr. Shoup said. "I have promised to support one of my friends for the short term office, and it is rather embarrassing for me to make a concrete statement at this time. I will say, however, that if the proposition can be worked out in harmony and it is the will of my friends that I be the candidate, I will not turn them down.

"I have been suggested as a candidate for the Vice Presidency by friends but have not started a campaign as yet. I will most assuredly accept the office if it is offered."

Mr. Shoup is visiting at the home of his brother-in-law, William H. Small. He will leave tomorrow for Denver.

COOLIDGE TO REPLY TO WILSON SPEECH

President in His Message to Congress Will Defend Our Attitude Toward Europe.

WANTS TO SHUN LEAGUE

He Favors Participation Abroad Only When Our Interests Are Affected.

CONSULTS WITH HARVEY

Stand for Supervising Coal Industry and Rigid Dry Enforcement Is Predicted.

Special to The New York Times.

WASHINGTON, Nov. 25.—In his coming message to Congress, which is now completed except as to declarations on the World Court proposal and the soldiers' bonus, President Coolidge, it is announced, will make a direct reply, in dealing with foreign affairs, to ex-President Wilson's radio speech on Nov. 10.

In that speech Mr. Wilson declared that this country, after the war, "withdrew into a sullen and selfish isolation which is deeply ignoble because cowardly and dishonorable." According to those who have talked with Mr. Coolidge about the foreign feature of his first message, he will take occasion to reply to this statement and define the American position as one of proper isolation and "opposed to participation in foreign affairs except where our own particular interests are affected."

The foreign policy, as it will be defined in his message, will show plainly, it is said, that the Coolidge Administration is opposed to any "alliance" that might be construed as a society of nations or a League of Nations. More care is being given to this subject than any other feature of the message, since a definition looking to participation in European affairs in any positive way would plunge the Republican Party into clashing groups.

The occasion for touching upon foreign affairs will be the World Court proposal. Just what the message will recommend as to the plan on that subject, now before the Senate, is uncertain, but the subject will lend itself to a very definite statement on the country's foreign policy.

The drafts on the bonus and foreign questions are almost ready for the final touches.

There is undoubtedly strong pressure on the President by Republican leaders for inclusion of the bonus, as well as some tax reduction. A number of these leaders had been telling the President that the bonus was certain to pass Congress, with indications that it could be enacted over a Presidential veto. In the last few days some of them have modified their views and are saying that the agitation for the reduction of taxes has weakened the bonus demands to such an extent as to make doubtful the overriding of a bonus veto in the Senate.

For the last two weeks George Harvey, the retiring Ambassador to London, has been staying at the White House. He has been consulted by Mr. Coolidge to a large extent, it is said, chiefly on foreign affairs, in which the President has also had the advice of Secretary Hughes and Senator Lodge. It is understood that Mr. Harvey, after taking a long vacation in a warmer climate, will return and become active in the Coolidge campaign. He expects to spend the Winter with his family in the South.

Stand on Domestic Issues Forecast.

Special to The New York Times.

CHICAGO, Nov. 25.—A dispatch to The Chicago Tribune from Washington tonight on President Coolidge's coming message to Congress says that information on the President's attitude on various questions is now available, and may be thus summarized:

Taxes—A reduction of Federal taxes recommended along the lines of Secretary Mellon's proposal for a marked scaling down to normal rates, particularly on wages and salaries, and a lowering of surtaxes by one-half.

Bonus—Opposition to a Federal bonus for soldiers in addition to the State bonuses already provided by States.

World Court—Endorsement of the proposal that the United States join a World Court, provided it is a tribunal wholly free from dependence upon or control by any association, such as the League of Nations.

Agriculture—The President will proclaim the desire of his Administration to do everything possible for the relief of agriculture, especially for the wheat farmer. He will caution against the adoption of unsound schemes. In view of the conflict within the Administration over the commission to handle the export of surplus wheat and other farm products, as favored by Secretary of Agriculture Wallace, the understanding now is that the President will refer to this and other similar proposals without endorsing or opposing them.

Railroads — Although President Harding favored legislation to compel railway consolidation, the recent trend is such that President Coolidge probably will favor a program contemplating voluntary action along this line.

Merchant Marine—The President favors aid for American ship owners competing against foreign vessels. It is recognized as useless to bring forward again the Ship Subsidy bill. The State Department opposes the abrogation of commercial treaties to permit the adoption of discriminating duties on imports carried in American vessels.

Coal—Although favoring a policy generally of non-interference by the Government in business, Mr. Coolidge will endorse the recommendations of the Coal Commission for legislation providing for Government supervision of the industry.

Immigration—The President is for continued restriction and will approve in a general way Secretary of Labor Davis's ideas on a selective immigration system.

Prohibition—The President will declare for rigid enforcement of the prohibition law and will urge adequate appropriations for that purpose. It is said that he does not favor making the Prohibition Commissioner, now under the Treasury Department's Internal Revenue Bureau, responsible only to the President, as advocated by certain "drys."

Economy—Mr. Coolidge will urge Congress to continue a policy of rigid economy along lines recommended by the Budget Bureau, and will approve the budget system.

Tariff—The President agrees with all the Administration leaders in Congress that it would be unwise now to attempt any tariff legislation, as a strictly partisan measure requires a better working majority than will be possible in the present Congress.

HELD IN BOY'S DEATH.

Lad, 5, Sacrificed Life to Save Brother, 6, From Auto.

Samuel Meisels, 24, a chemist of 134 Vernon Avenue, Brooklyn, was held in $2,500 bail by Magistrate Rayfiel in the Gates Avenue Court yesterday for examination Dec. 3, on a technical charge of homicide in connection with the killing Saturday evening of Russell Bishop, five, of 874 Jefferson Avenue, Brooklyn. Complaint against Meisel was made by Patrolman John Sauer.

Russell, with his brother, Wallace, 6, was crossing Halsey Street at Ralph Avenue when the accident occurred. Russell pushed his brother out of danger and took the full force of the blow from the automobile driven by Meisel, according to the police. He died before reaching a hospital.

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PERSIAN OIL FIELDS OFFERED AMERICANS

Act of Parliament Fixes Terms for Exclusive Concession in Four Provinces.

SHARE IN PROFITS WANTED

Announcement Follows Negotiations by the Standard Oil and Sinclair Interests.

Special to The New York Times.

WASHINGTON, Nov. 25.—The terms of an act of the Persian Parliament under which an exclusive concession to exploit petroleum, asphalt, natural gas and related products in the four northern provinces of Persia would be granted to "an independent and reputable" American company were revealed today by the Persian legation. Right of option upon a fifth province, now held in reserve, would also be allowed to the concessionaire in the event the Persian Government determined to grant a concession to foreign interests for its exploitation.

The act provides that the granting of the concession for the four provinces shall be conditional upon arrangements for a loan of at least $10,000,000 for the Government of Persia through American banks of recognized standing, the loan to result in the strengthening of the credit of Persia in the United States.

The action of the Persian Parliament in setting forth the terms of the proposed concession follows negotiations between the Persian Government and two different American companies—the Standard Oil of New Jersey and the Sinclair Company—both of which submitted proposals. The Anglo-Persian Oil Company, a British concern with Government backing, which has long enjoyed monopoly rights in the rich petroleum fields of Southern Persia, also was eager to obtain the concession for the Northern provinces, and at one time advanced a claim to these districts, based on prior incomplete negotiations between the Persian Government and a Russian concern, the invalidity of which has been consistently maintained. The Persian Government and people, however, were unwilling to allow the British group to get a further hold upon their rich resources and are determined that the Northern concession should go to Americans.

The present act of Parliament is based on a careful study of the proposals of the Standard of New Jersey and the Sinclair group and is designed to cover the principal features of those proposals, as well as to protect the interests of the Persian people. Negotiations are just beginning with various American groups for a concession on the basis of this act.

In addition to the right to exploit and refine petroleum, asphalt, natural gas and related substances, the concessionaire would have the non-monopolistic right to market these substances within the boundaries of Persia.

For Forty to Fifty Years.

The concession would be for a period of from forty to fifty years, its exact duration to be defined by discussions between the concessionaire and the Government.

Within six months after the concession becomes legally effective the concessionaire must send experts to Persia to make geological researches, and within three years necessary maps and reports of these preliminary researches must be furnished to the Government. Within eight years of final ratification, the concessionaire must spend at least $800,000 gold for wages, supplies, necessary engineering work exploration, drilling, &c., at least $300,000 to be spent within the first three years, $600,000 within the first six years, and the total of $800,000 within the first eight years.

Within this eight-year period the concessionaire must submit to the Persian Government a list of lands selected for exploitation, the "selected areas" in each province not to exceed 15 per cent. of the total area of the province, and the remaining lands to be returned to the Government gratuitously.

Drilling operations upon at least two oil wells must being within six years after ratification, and thereafter drilling must be undertaken upon at least one new well every two years. These wells must be continued to a depth of at least 2,000 feet unless oil is found in commercial quantities at a shallower depth.

Should the findings of oil prove insufficient for commercial purposes the concessionaire may surrender the concession after three years of exploration work, but in case of such surrender he is barred from all further rights to exploit the "Four Provinces."

Forbids Transfer to Foreigners.

The act specifically forbids transfer of the concession to any foreign Government or foreign company or foreign citizen, but provides that the concessionaire may organize one or more companies under the laws of Persia or the United States, and may transfer all or part of its rights to such company or companies.

The concessionaire must refine in Persia enough of the petroleum produced to satisfy the needs of local consumption, the purchase price for the refined product to be cost plus 10 per cent. The royalty to the Persian Government is to be at least 20 per cent. of the net profits of the company or companies formed, and if excess profits are derived from the operations the Government's share is to be progressively increased, ranging from 31 per cent. when the profits are between 20 and 75 per cent. of the invested capital to 75 per cent. when profits are in excess of 115 per cent. of the invested capital.

Upon organization of the first company the concessionaire must deliver to the Government gratuitously a percentage of shares equivalent to not less than £30,000. The Persian Government is to have representation on the Board of Directors of any companies formed to the amount of one-fifth of the vote of the directors.

PENNELL SEES HIS PICTURES

Finds Collection Well Protected in Burned Hotel Margaret.

Joseph Pennell, the artist, who had his studio on the eighth floor of the Hotel Margaret on Columbia Heights, Brooklyn, said yesterday at the Hotel Bossert, where he is now making his home, that he had been unable to make a thorough inspection of his collection of paintings and etchings because of the flooded condition of the burned hotel.

"I was able to get into my studio," said Mr. Pennell, "but found it deep in water. Water was still pouring down from the upper part of the building, and it was impossible to take the covers off of my collection that were placed there by the men of the Fire Salvage Corps. I was able to see some few of my paintings, and what I saw seemed to be all right.

"The etchings, which are the most valuable of my collection, I have not yet seen. As far as I was able to see, everything seems to have been covered up in good style, and if will only be after the water stops dripping through the building and the places dry up somewhat that I will be able to tell what damage I have suffered.

"The fire was confined to the upper part of the building, and the damage on the lower floors was all on account of the water. I have no criticism to make concerning the work of the firemen in fighting the blaze, and will make none until I find out what has happened. I can make no estimate of the monetary value of my collection. The various articles are valuable mainly for their associations. It would be impossible to replace most of them if they have been destroyed, particularly my collection of 'Works of the Master.'"

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7A

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RUGS SOLD RUGS

TO THE HIGHEST BIDDER

Prohibition of Night Auction Sales Challenged by Rug Dealer

A suit to determine the constitutionality of an ordinance passed in 1894 prohibiting auction sales at night except of books and works of art, which are listed in catalogs, was filed in the Supreme Court yesterday by Isaac Hanan, who is in the Oriental rug business at 1662 Broadway. He sued Police Commissioner Enright to restrain him from interfering with auction sales conducted at night by him, on the ground that the law prohibiting night sales is causing him a loss of his entire capital, although since the first of the year he has done a business of $175,000.

Hanan states that in three weeks he has lost $5,000, whereas if he could sell until 11 o'clock at night he would sell from $10,000 to $18,000 a week, because women would select rugs during the day and at night would bring their husbands around to bid on them. He contends that the law violates both the Federal and State constitutions, in that it deprives him of his property rights in the right to pursue his lawful occupation. He contends that in certain cases the courts have held the law unconstitutional.—From item as published in *New York Commercial.*

This is an unqualified Auction Sale. The highest bid, no matter how low, takes any rug on the floor. The entire collection of Oriental and Chinese Rugs, including Kashan, Serouk, Hamadan, Lahore, Ispahan, Bokhara, Beloochistan and others, from mat to palace size, to be sold regardless of cost. It is essential that we turn this unique collection into immediate cash.

49 Bales Just Arrived from Persia Included in This Auction

Auction Monday, Tuesday, Wednesday, at 2:30 P. M.

Inspection Invited in the Morning

1662 Broadway

Joseph Birgany, Auctioneer

YALE TEAM RETURNS IN FINE CONDITION

Eckart and Luman Only Men Hurt in Saturday's Battle at Cambridge.

ELECT LEADER NEXT WEEK

Twenty-seven Players Who Faced Princeton and Harvard to Select 1924 Captain.

Special to The New York Times.

NEW HAVEN, Conn., Nov. 25.—Yale's football squad of forty-five players quietly slipped into town this afternoon, having left Boston at noon. No serious injuries whatever were reported, but most of the players who got into the game were scratched by sliding into the muddy sand repeatedly during the Harvard game at Cambridge on Saturday. Dick Luman and Dick Eckart were the only members of the team who were compelled to leave the play because of injuries. Both were withdrawn because of twisted knees, but Trainer George Connors said tonight that both would be fit as ever in two or three days. Two of the eleven, Lyle Richeson and Winslow Lovejoy, played the entire game.

The election of captain will be held early next week. Two or three of the players wish to spend Thanksgiving at home, and the election will be deferred until their return. The annual dinner, formally disbanding the eleven, will be held at that time, and Captain Mallory will then turn over the reins to his successor, having led an eleven which went undefeated and which held both Harvard and Princeton scoreless. Mallory's rank among Yale Captains has been installed along with such names as Ted Coy, Tom Shevlin, Lee McLung, Vance McCormick, Frank Hinkey and Jim Hogan.

Yale used twenty-seven players in its Harvard and Princeton games, giving that number the right to vote for next year's Captain. Hulman, Bingham, Luman, Deaver, Hart and Lincoln were used at end. Blair, Milstead, Miller and Butterworth were used at tackle, and Eckart, Diller, Eselstyn and Hubbard at guard. Two played centre, Lovejoy and Landis, and two at quarterback, Richeson and Murphy. In the back field nine men performed, Captain Mallory, Neale, Pond, Stevens, Bench, Niedlinger, Cottle, Haas and O'Hearn, the two latter being in only a single play to reward them for distinguished service.

Although several stars will be lost by graduation in June, Yale still will have a wealth of material from which to choose its team next year. Among those who will return next Fall are Lovejoy, Eckart, Blair, Luman, Neale, Pond, Eselstyn, Bench, Bingham, Butterworth, Stevens and Cottle. All of these men faced either Princeton or Harvard, or both, this year and the experience is expected to help them next season. Scott, a back; Hart, an end, and Riley, third-string quarterback, also will be back next Fall. Milstead, the star tackle, will not graduate, but will be ineligible to play for the Blue next season, as he already has played three years of college football, performing at Wabash before coming to Yale.

Besides these men a great deal of fine material is expected from the freshman team which defeated the Princeton yearlings, 21-7, and Harvard's freshmen by the record-breaking count of 59 to 0.

Yale's season which has just closed is believed to have produced less financially than the previous year because only seven games were played instead of ten, although the Army and Princeton filled the Bowl. Yale played to 300,000 people, however, and a total of about $400,000 was received at the gate. Next year, in addition to other opponents, Dartmouth also is expected to fill the Bowl.

WANTS TO PLAY MICHIGAN.

Illinois Would Like Football Relations to Be Resumed.

CHAMPAIGN, Ill., Nov. 25.—Illinois sentiment for a resumption of football relations with Michigan next year expressed itself in an editorial in The Daily Illini, student newspaper, today. The editorial congratulated Michigan on its record this year and voiced the hope that the two teams would meet.

Coach Robert C. Zuppke said that he would be glad to see Michigan back on the schedule, which was taken to mean that nothing stood in the way if the Wolverines are also willing. Michigan, if booked, will appear in the Illinois stadium, as Illinois played at Ann Arbor in 1922.

The Illini praised Ohio State for its stubborn battle, the best the Buckeyes have put up this year, but it was felt that Grange, on a dry field, would have done even more than he accomplished. His touchdown sprint was one of the best he has made this year.

McGraw Beats Five Races Straight in Auteuil Mutuels

PARIS, Nov. 25 (Associated Press).—John J. McGraw, manager and part owner of the New York National League Baseball Club, put somewhat of a crimp in the pari-mutuel machines at the Auteuil race track this afternoon. McGraw beat the first five races on the program, but failed in his sixth attempt to win. "There are too many ciphers to these bills," declared McGraw. "I always feel as if I am betting beyond my means." The manager of the National League champions was wagering 1,000 francs to the race, or little more than $50.

HARVARD COACHES MAKE NO EXCUSES

Crimson Finds Consolation for Football Season in Victory Over Princeton.

Special to The New York Times.

CAMBRIDGE, Mass., Nov. 25.—Harvard's only consolation for its 1923 football campaign is that after failing to beat Princeton for four years the team finally broke Bill Roper's record.

Saturday's Yale game, played under the worst possible conditions, while it resulted in defeat, by no means convinced the Cambridge players and coaches that, on a dry day they would have been able to demonstrate that the big odds on Yale were far from justified. But there are no excuses for the fumbles which lost the game, only respect for Yale's keen following of the ball.

"Guess it's wait until next year," was Bob Fisher's only comment after the match and this remark is taken here to mean that Fisher again will be head coach.

Heinie Dunker, tackle in 1922 and guard for the last month this season, is the man most likely to be elected captain for the 1924 eleven. Dunker is one of the four varsity linemen who will be back another season.

The entire right wing, Hill, Eastman and Captain Hubbard will be graduated in June, but Greenough, Dunker, Evans and Combs all will be back next Fall. Lee, the first string quarterback, is a senior, but both McGlone and Spalding will be back for another season. Coburn has played his last game and so has Jenkins, but Cheek and Hammond will be available next September for the backfield.

Both substitute centres, S. Bradford and Kernan, are through, as is Grew, first substitute guard; R. Hubbard and Hobson, the second pair of tackles. Crosby and Gordon, two ends, also have finished with college football. Pfaffmann and Lockwood, substitute backs, also are through, but Harvard will have Cordingly, Howe, Samborski and Maher for the backfield next Fall and the Bradford twins for the line, for which Victor, Daniell, Theopold, Adie and Macomber also will be available.

CALIFORNIA AGAIN FIRST.

Has Won Coast Conference Title Four Consecutive Years.

SAN FRANCISCO, Nov. 25.—University of California today is champion of the Pacific Coast Football Conference for the fourth consecutive season. The Golden Bears gained the title by defeating Stanford University, 9 to 0, yesterday before 73,000 persons in the new California Memorial Stadium. Babe Horrell, California centre, who made the touchdown, was elected captain of the 1924 team. California closed the season undefeated. All the other Conference teams have been beaten at least once.

The University of Southern California closed its season by defeating the University of Idaho, 9 to 0, at Los Angeles yesterday. The University of Washington beat Washington State College, 24 to 7, at Seattle, while the Oregon Aggies nosed out the University of Oregon, 6 to 0, at Eugene.

Washington, which lost only to California, finished second in the Conference race. Stanford, Southern California and Idaho are tied for third place. Washington State and the Oregon Aggies are together in fourth place. Oregon is alone in last place. The only remaining Conference game is between Washington and Oregon at Seattle Dec. 1.

ELEVENS IN FINAL TEST.

Colorado U. and Aggies to Play for Rocky Mountain Title.

DENVER, Colo., Nov. 25.—Saturday was an off day for football in the Rocky Mountain Conference, the majority of teams skipping the week-end date to be better prepared for the final games on Thanksgiving. With the Conference title resting between Colorado University and the Colorado Aggies, chief interest in football this week centres in the Thanksgiving game between those two teams. Neither has been defeated this season.

ONLY TWO ELEVENS HOLD CLEAR TITLES

Yale, Big Three Winner, and California Alone Won Undisputed Honors Saturday.

BIG TEN ENDS IN A TIE

Laurels Shared by Michigan and Illinois—Service Championship Also Undecided.

Four football championships hung in the balance on Saturday and out of the chaos came Yale with a clear claim to the Big Three title, Michigan and Illinois with equal claims to the Western Conference crown, California in possession of the Pacific Coast laurels, and the Army and Navy with the service honors undecided because of a scoreless tie.

Yale won the Big Three title decisively by trouncing Princeton a week ago on a dry field and then conquering Harvard in a sea of mud and rain. The victory over Harvard was clearly earned and the great majority of football followers hold to the belief that had the gridiron been dry and the going fast, the triumph would have been gained by a greater margin than 13 to 0. But as it was, Harvard might just as well have won that game as the Blue machine from New Haven. All of Yale's points came after breaks, which have decided so many games this season, and had these breaks fallen to the Crimson another upset might have been scored.

Pond's touchdown came after Cheek had fumbled. The Blue back dashed through, picked up the ball and raced sixty-seven yards across the rain-soaked chalk lines. Mallory's two field goals were real feats of valor for the ball was heavy, soggy and slippery, a difficult object to kick accurately. Yet the Eli captain sent the ball over a crossbar, 10 feet from the ground and between two uprights, 18 feet 6 inches apart, once from a distance of 24 yards and once from a distance of 28 yards. Mallory's contribution to Yale's victory was clearly a greater feat than Pond's, although, perhaps, not so spectacular. The chances to make these two field goals resulted from a blocked kick and a fumble.

Therefore, all three of Yale's scores were the result of breaks, two fumbles and a blocked kick. But it has often been said of football that "a good team makes its own breaks," and that is probably the reason Yale won. Certainly it deserved the victory after such a glorious season as it has gone through, meeting and defeating some of the hardest foes it has had to face in recent years.

Moral Triumph for Navy.

The service honors will have to remain open for another year as the Army and Navy battled through four periods without a score. However, it was the Navy which celebrated on Saturday night, for the tie was a moral victory at least for the men from Annapolis. The Army had started the season with a brilliant outlook, and, although defeated by Notre Dame and then by Yale, still ruled the favorite when the day of the service clash arrived. In holding the cadets to a tie the Navy had good cause to feel satisfied, but here, too, even in a "moral victory," the breaks played a large part.

On two successive occasions Army forwards, first Baxter and then Goodman, broke through and blocked Cullen's attempts to kick from the shadow of his own goal, but on each occasion Navy recovered and on the third attempt the Navy back sent the ball out of danger with the best kick he made all afternoon. Either of the blocked kicks might just as well have been recovered by an Army player, and it is most probable that a touchdown would have followed, as the ball was on Navy's three-yard line after the second attempt had been knocked down.

The backs on both teams had no chance to show their ability because of the heavy going, but in the Army line appeared three powerful players who, by their efforts, attracted attention that might lead football experts to remember them when picking mythical elevens. Foremost among these was Ed Garbisch at centre. Not only did he play brilliantly with his physical power, but he directed the Army defense with a clear brain when the Navy had the ball. Goodman at tackle and Farwick at guard were the other two men who stood out on the field.

In the Western conference Michigan again must divide the Big Ten championship. Last year it was coupled with Iowa for the title and this year Illinois came along to share the honors. Michigan beat Minnesota clearly, but it took three and a half periods before Illinois finally conquered Ohio State, 9—0. The first score came when Britton kicked a field goal from the 38-yard line and a few minutes later the brilliant Red Grange finally succeeded in evading the Buckeye tacklers, who had closely watched his every move all day, and tore through the line and the secondary defense to dash 32 yards for the touchdown. Illinois won five Conference games, while Michigan captured four. Neither team was defeated nor tied.

California Again Wins.

On the Coast, California won its fourth straight Pacific championship by defeating Stanford through the individual efforts of Horrell, who blocked a kick and scored a touchdown in the second period and later hurled himself on Campbell of Stanford, forcing a safety.

One of the outstanding feats of the day was the victory of Syracuse over Nebraska, which defeated the supposedly invincible Notre Dame eleven. Syracuse was running a close race with Yale and Cornell for the Eastern championship until Colgate gave the Orange its first defeat, but Saturday's triumph over the Westerners on their own grounds regained a great deal of prestige for the Eastern team. It was a splendid forward passing attack in the fourth period, which carried the ball 80 yards for the touchdown that decided the game.

Lafayette won its big game of the year from Lehigh and Swarthmore took the most coveted contest on its schedule when it defeated Haverford.

The Eastern championship still hangs in the balance of what may but probably will not happen at Franklin Field on Thanksgiving Day when Cornell meets Pennsylvania. A victory for the Penn eleven would give Yale a clear claim to the title, but a Cornell triumph, which seems to be the order for the occasion, would leave both the Red and the Blue machines undefeated and untied for the year.

Although the football year has passed through the biggest day of the season, there are still several battles to which the fans are looking forward with more than passing interest. Besides the Cornell-Pennsylvania encounter, Columbia will meet Dartmouth on Thanksgiving Day and on that occasion the New York eleven has its chance to make or break its record for the year. A victory over the Green from Hanover would put Columbia back on the football map, while a defeat would label Haughton's first team here as merely mediocre.

West Virginia will attempt to defend its undefeated record against Washington and Jefferson on the same day and this game promises to be as closely fought as any on the list. West Virginia has only a tie to mar its record while W. and J. can gain back a lot of the glory it lost when it fell before Pitt if it beats the Mountaineers. Pitt and Penn State also are scheduled to meet, and at the rate the Panthers have been coming along since their early season reversals Penn State may have a hard afternoon ahead. Brown and Lehigh also are listed.

TIE IN MISSOURI VALLEY.

Nebraska and Kansas Remain Unbeaten in Conference.

KANSAS CITY, Mo., Nov. 25 (Associated Press).—Ability to summon strength for a final desperate offensive won for the Orange warriors of Syracuse in their intersectional game with the Nebraska Cornhuskers at Lincoln on Saturday, the only important contest in the Missouri Valley.

Iowa State defeated Grinnell, 13 to 0, in the only Conference game of the day, neither team, however, changing position in the Conference standing. The Kansas Aggies, by their defeat of Oklahoma on Friday, moved up into the first division.

The curtain will ring down on Thursday, with Kansas and Nebraska fighting for titular honors of the valley, the Huskers battling with the Kansas Aggies to keep an unmarred Conference record, while the undefeated Kansas Jayhawkers engage their ancient rivals, the Missouri Tigers. Drake closes with Oklahoma at Norman.

The Conference standing follows:

Team.	Won.	Lost.	Tied.	P. C.
Kansas	3	0	2	1.000
Nebraska	2	0	2	1.000
Drake	2	1	0	.667
Kansas Aggies	2	1	2	.667
Ames	3	2	0	.600
Oklahoma	2	3	0	.400
Grinnell	1	3	0	.250
Missouri	1	3	1	.250
Washington	1	4	0	.200

Wisconsin Elects Harris.

CHICAGO, Nov. 25.—Jack Harris, right halfback on the University of Wisconsin football team, last night was elected captain of the Wisconsin team for 1924. His home is at Racine, Wis.

U. S. Jockeys Second and Third In 1923 French Turf Rankings

PARIS, Nov. 25 (Associated Press).—Guy Garner of Kentucky and Frank O'Neill of St. Louis finished second and third, respectively, in the French list of winning jockeys for the season. The American riders were topped by Jack Jennings of England. Jennings had 161 winning mounts, Garner 89 and O'Neill 53. O'Neill was away from the race course for two months early in the Summer on account of injuries. This is the first season he had not ranked as the premier jockey of the French turf since he came over to ride for W. K. Vanderbilt in 1907.

GARBISCH TO LEAD ARMY TEAM IN 1924

Star Centre and Former Washington and Jefferson Pilot Elected Captain.

WEST POINT, N. Y., Nov. 25.—Twelve hundred cadets struggled together tonight in receiving Army's gridiron warriors back from the field of battle with the hereditary foe, the Navy.

Up the steep incline that leads to the plains, their shouts echoing back from the gray battlements and brown hills, the entire corps of cadets hauled the aged and rickety stage coach, with the football team inside, from the railroad station. At the summit the team was loyally received back with the rites of old.

On the journey home Cadet E. W. Garbisch, '25, of Washington, Pa., was elected Captain of next year's squad. Prior to entering the Military Academy, Garbisch, who played centre on Saturday, attended Washington and Jefferson College, where he was Captain of the eleven. In 1921 he first played centre on the Army eleven, retaining that post ever since.

Though disappointed that they had not won, the cadets were agreed that the game was hard and cleanly played.

PENN HAS BEST YEAR IN HOME ATTENDANCE

331,000 Have Seen Eleven Play in Eight Games at Franklin Field so Far.

Special to The New York Times.

PHILADELPHIA, Nov. 25.—From a drawing standpoint, Penn has never known such a football season as 1923, which will come to a close on Thursday against the undefeated Cornell team. Penn, it is believed, leads the country in home attendance, 331,000 persons having seen the Red and Blue in its games thus far, and the capacity crowd of Thanksgiving, which will be all of 56,000, is expected to increase this total to 387,000 for the season.

All of Penn's games have been played at Franklin Field this season. The smallest crowd of the year was 31,000 in the opening game with F. and M. The average attendance for the eight games so far is more than 43,000.

The unofficial figures follow:

F. and M.	31,000	Centre	42,000
Maryland	38,000	Pitt	48,000
Swarthmore	35,000	Lafayette	45,000
Columbia	38,000	Penn State	56,000
Total			331,000

Figures from Harvard show that the Crimson played before 264,000 in its seven home games, or an average of more than 37,000 per game. Yale, including its big crowds in the games against Army and Princeton, is even lower than Harvard in its home attendance figures, with a total of 232,000 in seven games, or a little more than 33,000 per game. Penn's average for nine games will be 43,000.

Although this is only the second year for Penn's new stadium, there is talk of enlarging it. A suggestion has been made that the Franklin Field gymnasium, which is now inadequate for its many uses, be torn down and the stadium built around to join the north and south stand sections. This would give a total seating capacity of 80,000.

DOBIE SELECTS SQUAD.

Thirty-Five Players to Leave Tomorrow for Penn Game.

Special to The New York Times.

ITHACA, N. Y., Nov. 25.—Except for putting on the finishing touches, Cornell is ready for the Penn game in Philadelphia on Thursday. Plans for the trip were made this afternoon, when Coach Dobie met the squad in an informal conference. The team and two substitute elevens will leave here late Tuesday night for a suburb of Philadelphia, there to remain until a few hours before the game Thursday. Thirty-five players will make up the varsity party. The Scrubs, whose transportation has been financed by student subscription and contributions, will leave later.

Details of the program were discussed by Dobie. It developed at the close of this conference that Cornell was in first rate physical condition, all of the regulars and first substitutes being in form. Sundstrom and Henderson, the only regulars to be hurt this Fall, are ready to start.

Hispano Defeats Centro-Hispano.

Fine goal-keeping on the part of R. Fernandes helped the Hispano soccer team to defeat the Centro-Hispano eleven by 3 to 1 in the Metropolitan League match at Commercial Field, Brooklyn, yesterday. Perez, Urizar and Pratts scored for the victors and Rissman for the losers.

NAVY TEAM TO TAKE REST OF TEN DAYS

Squad, Home From Army Battle, Then to Resume Work for New Year's Game on Coast.

Special to The New York Times.

ANNAPOLIS, Md., Nov. 25.—Declining to accept honors accorded a winner or the comforts accorded to the defeated, the Naval Academy football players crept into their quarters by a rear entrance while the regiment of midshipmen and others had collected by the main gate to give them a public welcome.

The squad will stop football entirely for about ten days and then start special preparations for the game at Pasadena on New Year's day. It is thought that the players will benefit by a complete rest from football for a time.

Though the period for which he is under contract ended with the Army game, Folwell has agreed to handle the coaching for the Pacific Coast game.

An unusually large number of Navy players will be graduated in June and will have no further chance of meeting the Army. They are: Carney, left guard and captain; Matthews, centre; Brown, right end; Barchet, fullback; McKee, quarterback, and Cullen and Devens, halfbacks.

EXPLAINS FOOTBALL VIEWS.

Game Tends to Overdevelop College Spirit, Says Princeton Professor.

Special to The New York Times.

PRINCETON, N. J., Nov. 25.—Danger of acquiring a "football level" as the result of the stress laid upon the sport in the present day was emphasized by Dr. Stewart Paton of the Princeton faculty in an interview here today. Dr. Paton's statement last week that the game was on the verge of killing itself was further explained by him in showing how he particularly referred to the psychological effects of football games and crowds.

"The football question is merely a phase of national life," said Dr. Paton. "It expresses a tendency to make life unduly complex. The American college student is prone to overdevelop an institutional spirit, with the result that he thinks everything connected with that institution is good."

GOLF BODY TO CONVENE.

Women's Met. Association Will Meet at Hotel Biltmore Dec. 7.

The annual meeting of the Women's Metropolitan Golf Association will be held at the Hotel Biltmore on Friday, Dec. 7, at 10:30 A. M., according to an announcement made by Mrs. E. F. Sanford, Secretary, yesterday. The most important business to be transacted will be the election of officers for the ensuing year.

The nominating committee has presented the following ticket for election: President, Mrs. J. Larocque Anderson, Cherry Valley; Vice President, Mrs. Edward F. Sanford, Essex County; Secretary, Mrs. Charles N. Fowler Jr., Baltusrol; Treasurer, Mrs. Harold Minott, Mount Kisco; Chairman of Handicap, Mrs. Francis B. Donohoe, Montclair; assistant, Miss Alexa Stirling, North Hempstead; Chairman of Tournaments, Mrs. R. Percy Thompson, Sleepy Hollow; assistant, Mrs. Charles F. Fraser, Green Meadow; Chairman of Teams, Mrs. J. J. Thomson, Siwanoy; Chairman of Hospitality, Mrs. H. T. Eschwege, Englewood; Purchasing Chairman, Mrs. C. D. Smithers, Nassau.

Each club belonging to the association is invited to send two voting delegates to the meeting.

RYAN IS HANDBALL VICTOR.

Defeats James in the First Round of Met. Junior Tourney.

Pat Ryan of the Pastime A. C. defeated Sidney James unattached, 21—6, 21—6 yesterday in their match in the first round of the Metropolitan Junior four-wall handball tournament played on the Pastime A. C. courts.

Other matches resulted as follows: William Adams, Pastime A. C., defeated John Broderick, Trinity Club, 21—14, 21—11; Sam Buxbaum, Trinity Club, defeated John Maguire, Pastime A. C., 21—9, 21—13; Joe Daley, Trinity Club, defeated John Kuntz, unattached, 15—21, 21—15, 21—17; Adolph Badinelli, unattached, defeated S. Caeser, East Side Y. M. C. A., 21—11, 21—3.

Brooklyn F. C. Is Victor.

The Brooklyn Football Club emerged victor by the score of 4 goals to 2 from the preliminary soccer game with the Halgate United eleven at the Wanderers' stadium, Brooklyn, yesterday. The Emerald-Celtics won by default at Hawthorne Field through the non-appearance of the Bay Shore team of the New York State League.

OVERCOATS

of custom elegance

$77.50

of luxurious imported fabrics

This collection of Hart Schaffner & Marx Overcoats was planned for the man to whom price is no object for the overcoat he wants. He will naturally prefer to buy it here, however, than to pay a fine custom tailor double our price.

Charge Account Purchases from now on will not be billed till January first.

Extra Value Overcoats by Hart Schaffner & Marx $50

Wallach Bros

Broadway, below Chambers — 246-248 West 125th
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Hart Schaffner & Marx Clothes

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STEIN-BLOCH SMART CLOTHES — MEN'S FURNISHINGS AND HATS

Exclusive, But Not Expensive

John David Announces

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125-127 West 42nd Street (FACING BUSH BUILDING)

This Is One Of The Largest And Best-Appointed Golf Schools In New York. It Is Centrally Located In The Heart Of The Times Square District And Will Be Under The Direction Of Mr. Louis Costello, A Distinguished "Pro."

As In Our Golf Schools At 338 Madison Avenue, In Charge Of Mr. Ross Sobel, And Exchange Place At New Street, Directed By Mr. Sandy Armour, This New School Will Carry An Unusual Selection Of All Golf Equipment And Accessories.

Included Are Renowned Imported Stewart Irons Shafted To Your Order In Our Workrooms Under The Supervision of Mr. Charles MacPartland

The Easily Reached JOHN DAVID Shops In New York

BROADWAY, AT 32nd STREET, Facing Greeley Square
EXCHANGE PLACE AT NEW STREET, One Block From Wall
338 MADISON AVENUE — 125 AND 127 WEST 42nd
62 BROADWAY, Below Wall — COURT ST., At Montague, B'KLYN

Results of Games Played So Far This Season on College Gridirons Throughout the Country

ALBRIGHT.
6—F. and M. 10
0—Penn M. C. 16
0—Johns Hopkins.41
0—Dickinson 14
6—Ursinus 28
6—Haverford 18
6—Susquehanna 0
18 — 112

ALABAMA UNIV.
12—Union Univ. 0
55—Mississippi 0
0—Syracuse 23
7—Sewanee 0
50—Spring Hill 0
0—Georgia Tech 0
16—Kentucky 8
36—Georgia 0
186 — 31

AMHERST.
0—Bowdoin 13
6—Columbia 0
6—Union 0
7—Mass. Aggies 3
7—Oberlin 14
13—Wesleyan 10
41—Trinity 12
7—Williams 23
74 — 75

ARMY.
41—Tennessee 0
20—Florida 0
0—Notre Dame 13
28—Auburn 6
73—Lebanon Valley 0
10—Yale 31
44—Ark. Aggies 6
20—Bethany 0
0—Navy 0
236 — 56

AUBURN.
0—Clemson 0
20—Birm. Southern 0
0—Howard 0
6—Army 28
[illegible]—Camp Benning 0
0—Georgia 7
0—Tulane 6
6—Centre 17
80 — 58

BATES.
6—Wesleyan 12
7—Mass. Aggies 6
7—Tufts 14
7—Maine 12
13—Bowdoin 0
6—Trinity 0
6—Colby 0
0—New Hampshire 21
[illegible] — [illegible]

BOSTON COLLEGE.
28—Providence 0
[illegible]—Fordham 0
21—Canisius 0
6—Marquette 7
21—Georgetown 0
14—Centenary 0
41—Villanova 0
0—Vermont 0
151 — 7

BOSTON UNIV.
0—Dartmouth 24
0—Brown 20
0—Holy Cross 13
17—Colby 7
0—Syracuse 60
0—Rutgers 61
0—N. Y. U. 7
17 — 161

BOWDOIN.
13—Amherst 0
0—Wesleyan 13
14—Norwich 0
6—Colby 6
7—Bates 12
6—Maine 28
7—Tufts 3
53 — 62

BROWN.
34—Haverford 0
33—Colby 0
0—W. and J. 12
20—Boston Univ. 0
0—Yale 21
19—St. Bonaventure 0
14—Dartmouth 16
20—Harvard 7
6—N. Hampshire 0
153 — 50

BUCKNELL.
0—Pittsburgh 21
41—Alfred 0
47—Susquehanna 0
14—Yale 28
14—Muhlenberg 6
7—Lehigh 3
14—Georgetown 7
7—Allegheny 10
150 — 80

CALIFORNIA.
40—St. Mary's 0
41—Santa Clara 0
14—Olympic Club 0
26—Oregon Aggies 0
13—Wash. State 0
[illegible]—Nevada 0
13—So. California 7
0—Wash. Univ. 0
9—Stanford 0
179 — 7

CARNEGIE TECH.
32—Toledo 12
[illegible]—Thiel 0
13—Carroll 0
[illegible]—W. & J. ....[illegible]
[illegible]—Pittsburgh 0
[illegible]—Lehigh 13
[illegible]—Detroit 6
0—Notre Dame 26
80 — 68

CENTRE.
[illegible]—Carson-Newman 0
[illegible]—Clemson 0
28—Oglethorpe 0
0—Pennsylvania 24
10—Kentucky 0
[illegible]—Sewanee 0
17—Auburn 0
19—W. and L. 0
130 — 37

C. C. N. Y.
0—Drexel 18
[illegible]—St. Stephen's 7
0—Delaware 13
[illegible]—Hobart 7
0—Conn. Aggies 19
0—N. Y. U. 28
0—Fordham 20
[illegible] — 123

CHICAGO.
34—Mich. Aggies 0
[illegible]—Colorado 0
[illegible]—Northwestern 0
20—Purdue 6
0—Illinois 7
[illegible]—Indiana 0
17—Ohio State 3
13—Wisconsin 6
134 — 22

COLBY.
0—Brown 33
0—Springfield 0
[illegible]—Bowdoin 6
[illegible]—Maine 0
7—Boston Univ. 17
[illegible]—Bates 6
0—Dartmouth 62
38 — 124

COLGATE.
14—Alfred 0
43—Clarkson 0
35—Niagara 0
23—Ohio State 23
7—Cornell 34
27—Ohio Wesleyan 0
0—Navy 0
49—Rochester 0
16—Syracuse 7
233 — 73

COLUMBIA.
13—Ursinus 0
0—Amherst 6
12—Wesleyan 0
7—Pennsylvania 13
0—Williams 10
0—Middlebury 6
0—Cornell 35
21—N. Y. U. 0
[illegible] — 70

CONN. AGGIES.
13—Trinity 0
0—Tufts 14
0—Maine 7
0—New Hampshire 0
0—Norwich 0
19—C. C. N. Y. 0
6—St. Stephen's 12
[illegible]—R. I. State 0
45 — 46

CORNELL.
41—St. Bonaventure 6
84—Susquehanna 0
28—Williams 6
34—Colgate 7
32—Dartmouth 7
35—Columbia 0
[illegible]—Johns Hopkins 0
308 — 20

DARTMOUTH.
13—Norwich 0
[illegible]—Maine 0
24—Boston Univ. 0
27—Vermont 2
16—Harvard 0
7—Cornell 32
10—Brown 14
62—Colby 0
171 — 48

DICKINSON.
7—Navy 13
0—Muhlenberg 13
[illegible]—Villanova 0
14—Albright 0
[illegible]—Gettysburg 14
[illegible]—F. and M. 7
[illegible]—Penn. M. I. 0
7—Delaware ....[illegible]
[illegible] — 53

FORDHAM.
41—Mt. St. Mary's 0
[illegible]—Boston College 20
[illegible]—Lehigh 9
0—St. John's Col. 13
0—N. Y. U. 20
7—Holy Cross 23
20—C. C. N. Y. 0
[illegible]—Rutgers 42
84 — 127

F. & M.
0—Pennsylvania 20
10—Albright 6
0—Lafayette 23
6—Lebanon Val. ....[illegible]
6—Swarthmore 6
20—Penn M. I. 0
7—Dickinson 0
0—Ursinus 3
46 — 75

GEORGIA.
7—Mercer 0
20—Oglethorpe 6
0—Yale 40
17—Tennessee 0
7—Auburn 0
13—Virginia 0
7—Vanderbilt 35
0—Alabama Univ. 36
71 — 117

GEORGIA TECH.
28—Oglethorpe 13
10—V. M. I. 7
7—Florida 7
20—Georgetown 10
7—Notre Dame 25
0—Alabama Univ. 0
0—Penn. State 7
3—Kentucky 3
75 — 82

GEORGETOWN.
20—G. Washington 0
3—Quantico Mar. 14
0—Princeton 17
10—Georgia Tech. 20
7—3d Army Corps 14
[illegible]—Boston College 21
7—Bucknell 14
26—Tulsa 0
73 — 100

GETTYSBURG.
6—Lehigh 28
0—Penn State 20
17—Muhlenberg 3
17—Villanova 0
14—Dickinson 0
62—Lebanon Valley 0
14—Gallaudet 0
130 — 51

HAMILTON.
7—St. Stephen's 25
6—Williams 34
6—Rochester 13
0—Rensselaer 35
14—St. Lawrence 12
6—Buffalo 7
[illegible]—Union 14
[illegible] — 140

HARVARD.
35—R. I. State 0
[illegible]—Middlebury 6
[illegible]—Holy Cross 0
[illegible]—Dartmouth 16
[illegible]—Tufts 0
[illegible]—Princeton 0
7—Brown 20
0—Yale 13
[illegible] — 55

HAVERFORD.
0—Brown 34
[illegible]—Temple 0
[illegible]—Stevens 20
0—Ursinus 16
[illegible]—Johns Hopkins 9
[illegible]—Delaware 19
13—Albright 0
13—Washington 7
0—Swarthmore 17
41 — 122

HOBART.
39—Roch. Optometry 0
0—Syracuse 33
40—St. Stephen's 0
21—St. Lawrence 17
27—Trinity 0
7—C. C. N. Y. 0
3—Union 7
7—Buffalo 0
14—Niagara 7
167 — 64

HOLY CROSS.
47—New London 0
55—Lebanon Val. 0
32—Providence 0
0—Harvard 6
13—Boston Univ. 0
16—Vermont 0
23—Fordham 7
40—Springfield 0
37—Buffalo 0
263 — 13

ILLINOIS.
24—Nebraska 7
21—Butler 7
9—Iowa 6
29—Northwestern 0
7—Chicago 0
10—Wisconsin 0
27—Miss. Aggies 0
9—Ohio State 0
136 — 20

INDIANA.
0—De Pauw 3
7—Northwestern 6
0—Wisconsin 52
32—Hanover 0
0—Chicago 27
6—Wabash 29
3—Purdue 0
48 — 117

IOWA.
20—Okla. Aggies 0
45—Knox 3
7—Purdue 0
6—Illinois 9
20—Ohio State 0
3—Michigan 9
7—Minnesota 20
17—Northwestern 14
125 — 55

JOHNS HOPKINS.
7—Princeton 16
21—Mt. St. Mary's 0
41—Albright 0
9—Haverford 0
17—West. Maryland 0
6—St. John's 0
0—Cornell 52
62—Geo. Wash'ton 6
160 — 74

LAFAYETTE.
20—Muhlenberg 0
0—Pittsburgh 7
23—F. & M. 0
21—Springfield 0
6—Rutgers 6
6—W. and J. 6
6—Pennsylvania 6
45—Dayton 0
13—Lehigh 3
153 — 28

LEHIGH.
28—Gettysburg 6
0—Rutgers 10
9—Fordham 6
14—Muhlenberg 3
13—Carnegie Tech 6
7—Bucknell 7
21—Alfred 0
3—Lafayette 13
95 — 51

MAINE.
14—R. I. State 0
6—Vermont 7
0—Dartmouth 6
7—Conn. Aggies 0
12—Bates 7
0—Colby 7
28—Bowdoin 6
13—New Hamp. 0
80 — 33

MARYLAND.
53—Rand'ph-Macon 0
3—Pennsylvania 0
28—Richmond 0
7—V. P. I. 16
14—North Carolina 0
28—St. John's 0
14—Yale 16
28—No. Car. State.12
40—Catholic Univ. 6
208 — 50

MASS. AGGIES.
7—Rensselaer 9
6—Bates 7
3—Amherst 7
13—Wesleyan 0
0—Williams 25
25—Stevens 7
7—Tufts 10
61 — 65

MICHIGAN.
36—Case 0
3—Vanderbilt 0
23—Ohio State 0
37—Mich. Aggies 0
9—Iowa 3
26—Quantico Mar. 6
6—Wisconsin 3
10—Minnesota 0
150 — 12

MIDDLEBURY.
21—New Hamps're 0
7—Union 7
0—Harvard 6
21—Clarkson Tech. 14
3—Tufts 6
6—Columbia 0
0—Vermont 13
41—Norwich 0
105 — 55

MINNESOTA.
20—Ames 17
13—Haskell 12
27—North Dakota 0
0—Wisconsin 0
34—Northwestern 14
20—Iowa 7
0—Michigan 10
114 — 60

MUHLENBERG.
0—Lafayette 20
0—Delaware 6
13—Dickinson 0
3—Gettysburg 17
3—Lehigh 14
6—Bucknell 14
7—Swarthmore 32
16—Catholic Univ. 12
48 — 115

N. CAR. STATE.
0—Roanoke 0
0—Penn State 16
7—South Carolina 0
0—North Carolina 14
7—V. M. I. 22
12—Davidson 6
0—V. P. I. 16
12—Maryland 28
0—Wake Forest 14
44 — 114

LEBANON VALLEY.
0—Penn State 58
0—Holy Cross 55
3—Villanova 0
7—F. & M. 6
0—Army 73
7—Springfield 2
0—Gettysburg 62
22—Susquehanna 14
39 — 270

NAVY.
39—Will'm & Mary.10
13—Dickinson 7
27—W. Va. Wes. 7
3—Penn State 21
3—Princeton 3
0—Colgate 0
61—St. Xavier 0
0—Army 0
155 — 48

NEBRASKA.
7—Illinois 24
24—Oklahoma 0
0—Kansas 0
7—Missouri 7
14—Notre Dame 7
26—Iowa State 14
0—Syracuse 7
78 — 59

NEW HAMPSHIRE.
0—Middlebury 21
[illegible]—Norwich 7
13—R. I. State 0
0—Conn. Aggies 0
7—Vermont 28
47—Lowell Textile 0
0—Maine 13
21—Bates 0
0—Brown 6
107 — 75

N. Y. U.
14—St. Stephen's 6
7—Rochester 0
6—Rensselaer 0
3—Rutgers 7
21—Rhode Island 0
20—Fordham 0
28—C. C. N. Y. 0
0—Columbia 21
7—Boston Univ. 0
[illegible] — 34

NORTH CAROLINA.
22—Lake Forest 0
0—Yale 53
14—Trinity (N.C.) 6
14—N. C. State 0
0—Maryland 14
13—So. Carolina 0
0—V. M. I. 0
[illegible] — [illegible]

NORTHWESTERN.
21—Beloit 6
0—Indiana 7
0—Chicago 13
0—Illinois 29
14—Minnesota 34
32—Lake Forest 0
3—Purdue 6
14—Iowa 17
90 — 112

NOTRE DAME.
74—Kalamazoo 0
14—Lombard 0
13—Army 0
25—Princeton 2
35—Georgia Tech. 7
34—Purdue 7
7—Nebraska 14
34—Butler 7
26—Carnegie Tech. 0
262 — 37

OHIO STATE.
24—Ohio Wesleyan 7
23—Colgate 23
0—Michigan 23
0—Iowa 20
42—Denison 0
32—Purdue 0
3—Chicago 17
0—Illinois 9
124 — 99

PENN STATE.
58—Lebanon Valley 0
16—N. Car. State 0
20—Gettysburg 0
21—Navy 3
13—West Virginia 13
0—Syracuse 10
7—Georgia Tech. 0
21—Pennsylvania 0
156 — 26

PENNSYLVANIA.
20—F. & M. 0
0—Maryland 3
13—Swarthmore 10
10—Columbia 7
24—Centre 0
0—Pittsburgh 0
0—Lafayette 3
0—Penn State 21
[illegible] — 40

PITTSBURGH.
21—Bucknell 0
7—Lafayette 0
7—West Virginia 13
0—Syracuse 3
2—Carnegie Tech 7
0—Pennsylvania 0
13—Grove City 7
13—W. and J. 6
[illegible] — 42

PRINCETON.
16—Johns Hopkins 7
17—Georgetown 0
2—Notre Dame 25
3—Navy 3
35—Swarthmore 6
0—Harvard 5
0—Yale 27
73 — 73

PURDUE.
30—Wilmington 0
0—Iowa 7
7—Wabash 7
0—Chicago 20
7—Notre Dame 34
0—Ohio State 32
6—Northwestern 3
0—Indiana 3
65 — 106

RENSSELAER.
9—Mass. Aggies 7
12—Williams 20
0—N. Y. U. 6
35—Hamilton 0
27—Stevens 0
0—Rochester 7
24—Worcester Tech 0
0—Clarkson 0
116 — 34

RUTGERS.
27—Penn. M. C. 0
44—Villanova 0
10—Lehigh 0
7—N. Y. U. 3
6—Lafayette 6
7—West Virginia 27
56—Richmond 0
61—Boston Univ. 0
42—Fordham 0
260 — 36

SPRINGFIELD.
7—Vermont 20
0—Colby 0
0—Lafayette 21
0—Syracuse 44
7—St. John's Col. 20
2—Lebanon 7
0—Holy Cross 40
16 — 167

STANFORD.
20—Nevada 0
55—Santa Clara 6
42—Occidental 0
7—So. California 14
40—Olympic Club 7
14—Oregon 3
16—Idaho 7
0—California 9
195 — 46

STEVENS.
12—St. John's Col. 30
20—Haverford 0
6—St. Lawrence 13
0—Rensselaer 27
37—U.S.S. Colorado 0
7—Mass. Aggies 25
0—Swarthmore 21
83 — 122

ST. JOHN'S COL.
30—Stevens 12
19—Cooper Union 0
13—Fordham 0
20—Springfield 7
22—Niagara 7
6—Providence 6
111 — 32

ST. LAWRENCE.
7—Union 0
17—Hobart 21
13—Stevens 6
13—Hamilton 14
[illegible]—Clarkson 0
[illegible] — 41

ST. STEPHEN'S.
25—Hamilton 7
6—N. G. U. 14
0—Hobart 40
7—C. C. N. Y. 0
25—Worcester Poly. 0
37—Drexel 0
12—Conn. Aggies 6
122 — 76

SUSQUEHANNA.
0—Cornell 84
0—Bucknell 47
0—Swarthmore 0
5—Juniata 0
25—Temple 6
0—Albright 6
14—Lebanon Val. 22
44 — 174

SWARTHMORE.
6—Ursinus 0
10—Pennsylvania 13
9—Susquehanna 0
6—F. & M. 6
6—Princeton 35
32—Muhlenberg 7
21—Stevens 0
17—Haverford 0
107 — 61

SYRACUSE.
33—Hobart 0
61—William & Mary 3
23—Alabama 0
3—Pittsburgh 0
44—Springfield 0
10—Penn State 0
10—Boston Univ. 0
7—Colgate 16
7—Nebraska 0
227 — 19

TRINITY.
0—Conn. Aggies 13
7—Worcester Tech 6
20—Lowell Textile 6
0—Hobart 27
0—Union 14
0—Bates 7
12—Amherst 41
39 — 106

TUFTS.
25—Lowell Textile 0
14—Conn. Aggies 0
14—Bates 6
14—Wesleyan 6
[illegible]—Middlebury 3
6—Harvard 16
3—Bowdoin 7
10—Mass. Aggies 7
[illegible] — 45

UNION.
0—Clarkson 13
6—St. Lawrence 7
7—Middlebury 7
0—Amherst 0
7—Rochester 0
14—Trinity 0
7—Hobart 3
14—Hamilton 6
[illegible] — 38

VANDERBILT.
27—Howard 6
0—Michigan 3
0—Texas 16
27—Tulane 0
0—Miss. A. & M. 0
50—Tennessee 7
35—Georgia 7
139 — 33

VERMONT.
7—Maine 6
20—Springfield 7
28—U. S. S. Utah 0
2—Dartmouth 27
28—New Hamps're 7
0—Holy Cross 16
34—Norwich 0
13—Middlebury 0
0—Boston Col. 0
132 — 63

VILLANOVA.
0—Rutgers 44
0—Lebanon Valley 3
0—Dickinson 20
0—Gettysburg 17
0—Marines 40
0—3d Army Corps 7
0—Boston Col. 41
0 — 172

VIRGINIA.
10—Furman 13
[illegible]—Richmond 0
32—St. John's 1
0—V. M. I. 35
[illegible]—Trinity (N. C.) 0
[illegible]—W. & L. 7
0—Georgia 13
3—V. P. I. 6
[illegible] — 81

V. M. I.
6—Quantico Mar. 0
33—Lynchburg 0
7—Georgia Tech. 10
27—Roanoke 6
35—Virginia 0
22—N. C. State 7
46—Emory-Henry 0
9—No. Carolina 0
33—Tennessee 0
218 — 23

V. P. I.
28—Ha'pden-Sydney 0
7—Davidson 0
17—3d Army Corp. 21
16—Maryland 7
0—W. & L. 13
21—Clemson 0
16—No. Car. State 0
6—Virginia 3
112 — 43

W. AND J.
21—Bethany 6
13—Brown 7
9—Carnegie Tech. 7
[illegible]—Detroit 0
[illegible]—Lafayette 6
40—Waynesburg 0
6—Pittsburgh 13
100 — 22

W. AND L.
19—West. Md. 7
6—Kentucky 6
26—St. John's 0
12—V. P. I. 0
7—Virginia 0
0—West Virginia 63
12—So. Carolina 7
[illegible]—Centre 10
[illegible] — 102

WASH. STATE.
20—Pacific Col. ....[illegible]
14—Gonzaga 27
0—Idaho 14
0—California 9
13—Oregon 7
3—Oregon Aggies 3
7—Wash. Univ. 24
57 — 84

WASHINGTON UNIV.
54—Willamette 0
19—Whitman 0
22—So. California 0
24—Puget Sound 0
14—Oregon Aggies 0
26—Montana 14
0—California 9
24—Wash. State 7
183 — 30

WESLEYAN.
12—Bates 6
13—Bowdoin 0
6—Columbia 12
0—Tufts 14
0—Mass. Aggies 13
10—Amherst 12
7—Williams 12
54 — 63

WEST VIRGINIA.
21—W. Va. Wesl'n 7
28—Allegheny 0
13—Pittsburgh 7
81—Marshall 0
13—Penn State 13
27—Rutgers 7
63—W. and L. 0
48—St. Louis 0
294 — 34

W. VA. WESLEYAN.
7—West Virginia 21
7—Navy 27
14—Carroll 0
0—Bethany 0
7—3d Army Corps 27
35 — 75

WILLIAMS.
34—Hamilton 6
20—Rensselaer 12
6—Cornell 28
14—Norwich 7
10—Columbia 0
[illegible]—Mass. Aggies 0
12—Wesleyan 7
23—Amherst 7
144 — 61

WILLIAM & MARY.
10—Navy 39
3—Syracuse 61
74—Guilford 0
21—Trinity (N. C.) 0
28—Rand.-Macon 0
20—Hampden-Sid'y 0
14—Delaware 0
7—Roanoke 9
177 — 109

WISCONSIN.
7—Coe 3
21—Mich. Aggies 0
52—Indiana 0
0—Minnesota 0
0—Illinois 10
3—Michigan 6
6—Chicago 13
89 — 32

YALE.
53—North Carolina 0
40—Georgia 0
28—Bucknell 14
21—Brown 0
31—Army 10
16—Maryland 14
27—Princeton 0
13—Harvard 0
230 — 38

Far be it from us to empty your pockets!

Our finest qualities are for those who can afford them—and at that, prices here are less than others ask.

For thinner pocketbooks, however, where or how can you beat—

Suits, $45, Overcoats $45, Hats $5, Oxfords $8, High Shoes $9, Shirts $2, Gloves $2.50—

These, of course, just hint at the "beginning prices" that make Rogers Peet a home-word wherever family budgets are reckoned on the "cost per year."

Boys not forgotten either—Norfolks $18, Junior sizes $15, Shoes $5, Shirts $1.75, Blouses $1.15, Caps $1.35, Stockings 45c, Felt hats $3.50, Pajamas $1.75.

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BIG TEN ELEVENS HAD HARD SEASON

Games Were Often Close and Scores Low—Orange Was Conference Star.

ONLY TWO TEAMS UNBEATEN

Michigan and Illinois Have Clean Records, While Chicago Lost One Game in Six.

CHICAGO, Nov. 25.—Two undefeated football teams, those of the Universities of Illinois and Michigan, this year claim the championship of the Western Conference, following the close of the season yesterday.

Records of the season's gains on passes, yardage gained, first downs made and other statistics to indicate team superiority are being compared and demands made by each team for unconditional surrender of the laurels by the other.

Michigan's victory over Minnesota Saturday and Illinois' victory over Ohio State left both teams with a perfect string of victories, both in and out of the Conference. Michigan has four Conference and four non-Conference victories, while Illinois defeated five teams in the Conference and three out.

Both teams played Ohio State, Iowa and Wisconsin. Michigan defeated Ohio State 23 to 0, Iowa 9 to 3 and Wisconsin 6 to 3. Illinois defeated Iowa 9 to 0, Wisconsin 10 to 0 and Ohio State 9 to 0. Iowa was the only Conference team crossing the Illinois goal line. Although Michigan's goal line was not crossed in any Conference battle, Iowa and Wisconsin each registered a field goal against the Wolverines.

Point to Nebraska Game.

Illinois rooters point to the decisive defeat handed the great Nebraska team, which Illinois defeated 24 to 7. Michigan supporters point to the Wolverine victory over Case, 36 to 0, and the defeat of Vanderbilt, conqueror of Georgia, 3 to 0.

Chicago, in undisputed third place, with its victory over Wisconsin Saturday, dragged down five conference teams during the season, bowing only to Illinois by a score of 7 to 0. Its victims were Northwestern, Purdue, Indiana, Ohio State and Wisconsin.

Minnesota, winning from Northwestern and Iowa, losing to Michigan and tying with Wisconsin, finished in fourth place. Iowa divided its season, winning from Purdue, Ohio State and Northwestern, and losing to Illinois, Michigan and Minnesota. Iowa placed fifth with Indiana, which defeated Northwestern and Purdue and lost to Chicago and Wisconsin.

Wisconsin, a strong opponent for the leaders of the conference, won only one of its four conference games, placing seventh. The Badgers defeated Indiana, tied with Minnesota and lost to Illinois, Michigan and Chicago.

Ohio State Eighth.

Ohio faced a stiff conference schedule and won only from Purdue, losing to Michigan, Iowa, Chicago and Illinois. The Buckeyes placed eighth. Purdue placed ninth by defeating Northwestern and losing to Iowa, Chicago, Ohio State and Indiana.

Northwestern failed to win a Conference game. Northwestern met Indiana, Chicago, Illinois, Minnesota, Purdue and Iowa.

Harold Grange, halfback of Illinois, stood out without a close competitor in the individual scoring of the Conference. He had a record of twelve touchdowns for the season in Conference and non-Conference games. Grange was directly responsible for the greater share of Illinois's victories.

Grange's touchdown gave Illinois six of its nine points in defeating Iowa. His touchdown defeated Chicago in the 7 to 0 score of that game. His touchdown was the big factor in the 10-point score which defeated Wisconsin, and his touchdown was the greater part of the team's 9 to 0 score against Ohio State.

His closest competitor in the Conference is Captain Martineau, Minnesota, who scored seven touchdowns and one goal after touchdown.

7-20-4 R. G. SULLIVAN'S CIGAR

48 Years a GOOD cigar

Famous for Quality

Sold Everywhere

FACTORY, MANCHESTER, N. H.

N. Y. F. C. IN TIE GAME.

10,000 See Fall River Hold National League Leaders to 1-1 Score.

TIVERTON, R. I., Nov. 25.—Before a crowd of 10,000 soccer fans here today the New York Football Club, which won yesterday at Pawtucket, played a tie game with the Fall River team in one of the most exciting contests ever staged here. Each team scored one goal.

The New Yorkers keep their place at the head of the National League with a total of 13 points against Fall River's 11.

BROOKLYN WANDERERS WIN.

Beat J. & P. Coats Eleven in League Soccer Match, 3-2.

The Brooklyn Wanderers defeated the J. & P. Coats soccer eleven of Pawtucket, R. I., in the American League game at the Wanderers' Stadium before 2,000 fans yesterday afternoon by the score of 3 goals to 2. At half time the home team was leading by 3 to 1. The Wanderers displaced the Pawtucket team in the league standing, moving up to a tie with Bethlehem for third place.

Good individual work by Hogg yielded Brooklyn's first tally after ten minutes of play. Midway in the first period Curtis headed in the second goal, and soon after Robertson shot the third from a penalty. Five minutes from half time Fleming, off a pass by Procter, scored for the Coats team.

In the second half, after ten minutes, Fleming sent in a hard drive from the left, which glanced off Hunt into the Wanderers' net. Just before the end Hogg netted the ball again, but the point was disallowed.

The line-up:

WANDERERS (3).		J. & P. COATS (2).
Surgenor	G.	Torrance
Robertson	R.B.	Stevenson
Hunt	L.B.	Tappin
Calderwood	R.H.	Neilson
Moore	C.H.	McIntosh
Steel	L.H.	McAvoy
Docherty	O.R.	Harvey
Cosgrove	I.R.	Drummond
Hogg	C.	Procter
Curtis	L.	McLeavy
Moorehouse	O.L.	Fleming

Goals—Hogg, Curtis, Robertson, Fleming (2), Coats.

Referee—J. Thompson. Linesmen—McBride and Kelly. Time of halves—Forty-five minutes.

N. Y. U. SETS COURT DATES.

Violet Basketball Team Has 17 Games on Season's Schedule.

The New York University basketball schedule for the coming season, announced yesterday, consists of seventeen games, including the contest between the varsity and a team of alumni which will open the Violet campaign on Dec. 12. This contest will be played at University Heights. The first of the games with other teams will be played with Brooklyn Poly on Dec. 13. A contest with City College will close the season on March 8. Among the other prominent teams on the list are the Army, Navy, Dartmouth, Columbia, Penn State, Rutgers and Brown.

The schedule follows:

Dec. 12, Alumni at home; 13, Brooklyn Poly at home; 19, St. Francis at home; 21, Dartmouth at home.

Jan. 2, St. John's at home; 5, Manhattan College at home; 12, University of Vermont at home; 16, U. S. Naval Academy at Annapolis; 26, U. S. Military Academy at West Point.

Feb. 2, Columbia at New York; 9, Swarthmore at home; 16, Brown at Providence; 20, Rutgers at New Brunswick; 23, Union at home; 27, Fordham at New York; 29, Penn State at New York.

March 3, City College at Twenty-second Regiment Armory.

FOOTBALL

Columbia vs. Dartmouth

at Polo Grounds

Thanksgiving Day

AT 2 P. M.

Seats Now on Sale at

Columbia University Athletic Association, 116th Street and Broadway.
Columbia University Club, 4 W. 43rd St.
New York Baseball Club, 15 W. 44th St.
A. G. Spalding & Bros.—Both Stores
Alex. Taylor & Co., 45 East 42nd Street
Winchester Store, 47 East 42nd Street
Druse & Rand, Inc., 11 West 40th Street
Iverson & Hencage, Inc., 7 East 44th Street

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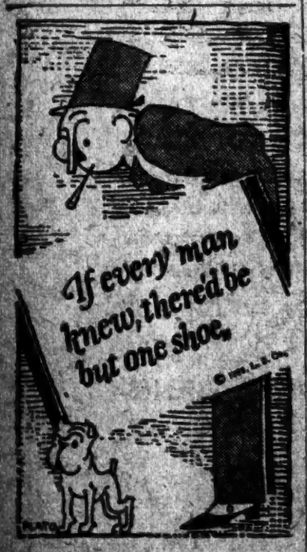

MADISON SQUARE GARDEN

6 DAY BIKE RACE

DEC. 2nd to 8th

Sprint Races Sat., Dec. 1st, at 8:30 P. M.

TICKETS ON SALE TUESDAY at 9 A. M.

Comment on Current Events in Sports.

FOOTBALL

The system of letting out big football games to the city, company or individual which offers the most inducements is gradually but surely passing out of existence. In the East the Army-Navy game remains the only one without a home, and present indications are that it will not be many years before this contest also is permanently located. For one thing, the competition for the game is growing so keen that some definite agreement as to where it is to be played will be a necessity in order that hard feeling may be avoided.

The service schools belong to the nation, and when five cities offer bids for their yearly game it becomes obvious that all sorts of complications may grow out of the practice of choosing a new site for it from year to year. Right now New York City, Washington, Philadelphia, Baltimore and Atlantic City are clamoring for the 1924 contest, and Chicago may again join the ranks of the bidders before the Navy officials name the lucky city.

Up at West Point they have begun work on a stadium which is to seat 80,000 and be completed by 1925. While no intimation has come from the Army officials that they hope to play this most important game of their schedule on their own field two years hence, it is wholly probable that they may have some such plan in mind. Year after next will be the Army's year to choose under the present agreement, and it seems logical that it would bring the game there if it could.

The present contract reads that the point chosen for the game must not be north of New York or south of Baltimore, but the Navy's consent to an amendment of this cause would probably not be hard to get. Particularly would the officials of the Naval Academy be expected to be agreeable to it if the change would ultimately result in a series of home and home games, such as now exists among the members of the Big Three.

Until the Navy could build a stadium of its own at Annapolis it might even be favorable to an arrangement by which the game would alternate between West Point and the new Venable Stadium at Baltimore. Annapolis is so close to Baltimore that a game played in that city is the next best thing to one played right at home. Naval officials have always looked with favor on the Monumental City as a site for their athletic contests, and it has been strongly intimated that they will choose it for next year's game with the Army. So long as the present situation exists Baltimore appears to be the logical choice when the Navy has the choosing and New York when it is the Army's turn. There was some complaint about an increase in theatre prices here because of last Saturday's game, but it is doubtful if this would seriously affect the choice in 1925 in the event that the game cannot be brought to West Point.

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TURF

Thoroughbred racing in the East entered the last lap of the season of 1923 with the opening of the eleven-day meeting at Prince George Park, Bowie, Md. Many strong stables remained for the racing under the auspices of the Southern Maryland Agricultural Association, assuring interesting sport until the close next Saturday, after which horsemen and horses will journey southward for the meetings at New Orleans, Havana and Tijuana, or prepare to go into Winter quarters.

My Own's signal defeat in the Prince George Handicap on the opening day of the Bowie meeting resulted in the announcement by Admiral Grayson of the retirement for the season of the son of King James and Bettie Landon. The colt showed no speed, finishing sixth in a field of nine, and his defeat precluded the possibility of another meeting with Zev. There had been an effort to bring Zev, My Own, in Memoirian and Hourless together in a sweepstakes at Bowie, but the last-named made an even poorer showing than did the Grayson colt in the opening day's feature. There was still a hope that Zev and, in Memoriam might be brought together at the Southern Maryland track, but before negotiations had proceeded far it was learned that the great Western colt had been thrown out of training and then Hildreth decided that it was about time to give Zev a rest after his long and arduous campaign. This match race has come to an end for this year and it its just as well. It is doubtful if a meeting between the leading Eastern and Western colts would have been conclusive over the deep and sandy Bowie track, on which many horses are quite unable to show their true worth. The passing of Zev into Winter quarters at the New Jersey farm of the Rancocas Stable prevents the American three-year-old champion from adding to his already impressive winnings.

Racing in Southern lands will open simultaneously on Thanksgiving Day at Jefferson Park, New Orleans; the Marianao track near Havana and at Tijuana, just across the border in Mexico. For a time it appeared that local differences might prevent racing at the Cuban capital, but points at issue have been reconciled and a new corporation to be known as the Havana Jockey Club has taken a year's lease of the property from the Cuban owners and will conduct the meeting, which will run for about a hundred days. The Jefferson Park meeting will run through December, to be followed by a season at the Fair Grounds which will continue to March 4. There will be another short meeting at Jefferson Park from March 5 to March 17. The season at Tijuana also will continue for a hundred days or more. With the close of Winter racing the pendulum will swing back toward the North for the Spring season on the Maryland tracks.

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CROSS-COUNTRY

The result of the Amateur Athletic Union's national senior cross-country championship was simply the fulfillment of a foregone conclusion. Willie Ritola was favorite to win and he won as a prohibitive favorite should, scoring a victory which was another brilliant chapter in the career of this young son of Finland, despite his straying from an unfamiliar course and losing some 200 yards. The loss of such distance in a test of this kind might well prove disastrous to anybody but a Ritola. He stands as the foremost distance runner in America. There seems no native-born to approach him.

In only one respect was Saturday's race in Philadelphia a disappointment. The defeat of the Finnish-American A. C. team in the team title struggle was unexpected. The Finns were expected to win. They missed fulfilling these expectations by exactly six points. But the defeat has its happy side. The custom of conducting these A. A. U. championships in different cities each year is followed for the purpose of stimulating interest in competitive athletics generally. The victory for a Philadelphia club will undoubtedly result in a stimulation of interest in cross-country running in the Quaker City, and this is desirable, particularly in view of America's great need of distance runners for the Olympic Games to be held next year.

The shortage of distance running talent has been recognized by the officials of the Intercollegiate Association of Amateur Athletes of America, who have assumed the initiative in endeavoring to remedy the situation. The first application of this remedy will be witnessed today with the annual running of the intercollegiate championship race over a new course at Van Cortlandt Park. On the theory that climbing stiff hills and racing over hard pavement is more detrimental than beneficial to the purpose in view, the intercollegiate race officials have adopted a course which is mostly flat and brings the runners over soft turf a greater part of the way. Enough of the course, however, provides rough going to retain the hill and dale feature. At the same time the course will test the endurance of any distance runner who starts. Followers of athletics generally believe that the A. A. U. would be taking a decided step forward if it adopted a similar policy.

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SWIMMING

One of the most interesting features of the remarkable performance accomplished by girls of the Women's Swimming Association a few days ago, when they set a record of 22:32 2-5 for one mile relay swimming, actually covering 1,800 yards, was the use of the comparatively new eight-beat crawl by nine of the eighteen stars who made up the team. Among them were some of the country's foremost mermaids, including several national champions and record holders, which affords evidences that the eight-beat crawl gradually is superseding the new standard six-beat variety as the racing medium of America's leading women swimmers. This assumes especial significance when it is recalled that it was the representatives of the Women's Swimming Association who developed and introduced the six-beat double rhythm stroke. It begins to look as if the faster leg drive may be adopted generally in the not distant future.

Particularly worthy of note, none of the eight-beaters engaged in the recent test affected the plain crawl, which is distinguished by a thrash of even scope. Every one displayed what is known technically as the trudgeon-crawl action, giving greater width to one or two of the eight scissoring kicks performed to each full cycle of the two arms. This again raises the question as to whether expert swimmers ever use a strictly plain crawl. Some competent authorities doubt it. While the difference between the plain crawl and trudgeon-crawl leg drive hardly is noticeable under certain conditions, close observation will show some distinct marking of the rhythm in the leg thrash of any crawl champion. The conclusion is obvious, for any accent in the rhythm denotes the introduction of major scissors, which produces the accent by outspanning the rest of the thrash. Duke Kahanamoku, the Hawaiian champion, at one time was recognized as the greatest exponent of the plain crawl, but this may have been due to lack of analytical experience on the part of our aquatic critics, for he shows a well-defined double rhythm nowadays.

At all events, the plain crawl virtually has disappeared from the field of competition—if ever it was used extensively—and it would seem advisable to revise and simplify the technical nomenclature of crawl strokes, so cumbersome at present. This may be done without incurring confusion. All that is necessary is to abandon the names of plain crawl and single and double trudgeon-crawl in favor of the generic term "crawl," use the mere figure to indicate the number of scissor kicks executed per full stroke and add the word "single" or "double" to classify the leg rhythm. The change will make things more understandable to the average swimmer and prove quite as explanatory for technical purposes. For instance, it will be just as descriptive of the six-beat single trudgeon-crawl if it is called the six-single crawl, of the eight-beat double trudgeon-crawl if it is referred to as eight-double-crawl.

BOXING

Luis Angel Firpo is the possessor of an unhappy faculty for saying the wrong thing at the wrong time and doing the objectionable thing with embarrassing results to himself. When here he sought to increase his popularity with Americans by apply for American citizenship. In his ignorance of the ways of a strange land he thought this would aid him with American people generally and boxing fans particularly, without at all affecting his status as a citizen of the Argentine. When he realized the seriousness of the step he had taken, he repudiated the application for citizenship papers. His explanation of a mistaken belief in the purpose of citizenship was accepted and his application was canceled, as the work of one who had been ill-advised.

His latest action is hardly less ill-advised. Certainly it is ill-timed and lacks any element of diplomacy. Back home once again, far removed from the land where he accumulated a sizable fortune, Firpo relieves himself of an outburst of condemnation for his treatment here. He was generally denied a sporting chance in his bout with Jack Dempsey, he alleges. Only one point in Firpo's attack, however, will receive consideration here. It cannot be denied that Dempsey flagrantly violated the rule which provides that a boxer scoring a knockdown shall retire to the furthest neutral corner from his fallen foe. Dempsey violated this rule. Firpo, on the lone chance he had to violate it, did likewise. But Dempsey's violation was the more flagrant, in no other way was Firpo imposed upon or discriminated against. He was accorded every courtesy due him and some that were not. William Muldoon, Chairman of the State Athletic Commission, tersely dismisses Firpo's outburst as but another demonstration of a boxer's ingratitude. Firpo certainly made no complaint here immediately after the bout or before his departure. It would seem that he is merely voicing the chagrin of a not particularly good loser.

Battling Siki's American ring début was not much of a success for the man from Senegal. Neither was it lacking in grace. Being beaten by Kid Norfolk is nothing to cause Siki any shame. He faced perhaps the hardest rival that could be selected for him and fought courageously until the final bell ended hostilities. Siki's greatest asset seems to be his courage. He knows nothing of boxing science, so that his tremendous hitting strength is something of a negligible quantity. But there is plenty of work for the Senegalese here. There are a number of light-heavyweights whom Siki could beat as he did Carpentier, if only he would attend strictly to boxing and discard eccentricities.

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GOLF

The 1924 golf season is already in the making. By a month's time all plans for the season's major fixtures will have been completed, the courses selected, the dates fixed and the conditions named.

During the week just passed the Professional Golfers' Association, in annual meeting, completed plans for the 1924 open championship and in so doing made some radical and useful changes. No longer will the open event drag itself more or less listlessly over a week's time, costing the majority of contestants a pretty penny, in most cases needlessly wasted. The P. G. A., which is the official organization of the professional golfers in America, has at last decided that the open championship of recent years was not a championship at all, but something more akin to the field manoeuvres of an army corps. To accommodate the host of golfers who flattered themselves that they had a chance to win fame in the open and who were eligible to enter solely because of the restrictions, required a week's time. Further, the presence of this host detracted from the event's interest. There was a large outlay of money uselessly expended on railroad fares and hotels. Worst of all, the chances of outstanding players were often injured by the size of the field.

In order to eliminate these things in future tournaments the P. G. A. decided to bring into being their plan of a year ago for section qualifying rounds. The country will be divided into two sections for 1924 and golfers will qualify according to the sections in which they reside. The limit in each section will be the best forty scores and ties so that the field in the championship proper will number not more than 100. This limitation will make it possible to run the event off in two day's time, if necessary, and it will give every man who is successful in getting past the qualifying round a fair chance in the championship proper.

Close inspection of the plan, however, reveals one weakness at present. It is a well-known fact that the East is far ahead of the West in number and caliber of pros. This is because there are more golf clubs located in the East and because, on the whole, the Eastern clubs are able to pay more than can the Western clubs, a few excepted. But the allotments are the same. Therefore, there is the likelihood that the competition for places in the East will be more keen than in the West. The division should not have been made on a geographical but on a numerical basis.

However, perfection is an evolutionary process. The new plan, regardless of its weaknesses, is one that is bound to be an improvement over the old.

JUNIOR CUE TITLE WON BY SUGANUMA

Japanese Star Defeats Bruno in Final of 18.2 Billiard Tourney, 300 to 211.

BOTH PLAYERS OFF FORM

New Champion Had High Runs of 66, 55 and 56—Matsuyama Beats McAndless, Finishes Third.

DETROIT, Nov. 25.—Tadao Suganuma of Japan, the 20-year-old cue wizard, tonight won the international 18.2 junior balkline billiard championship, defeating Jean Bruno of Austria, 300 to 211 in nineteen innings. The match marked the close of the billiard tournament here.

The diminutive Japanese player, who is the protégé of Willie Hoppe, the senior 18.2 balkline billiard champion, was presented with a diamond studded medal, emblematic of the junior championship. If he successfully defends his title for a period of one year, he gains permanent possession of the emblem.

Both men were off their form tonight, neither displaying any sensational spurts of aggressiveness on the green. The players appeared to lack the alertness that had characterized their playing during the tournament and the game dragged along for nineteen innings. Only in the third, fourteenth and nineteenth innings did Suganuma show his ability when he made runs of 66, 55 and 56, respectively.

Bruno who led the tournament until the final days, made only one run above 50. This run came in the eighteenth inning when he nursed the balls for a count of 58. His next best run was 35, in the last inning. His defeat placed him in second place in the tournament.

In the afternoon game Kinrey Matsuyama of San Francisco assured himself of third place in the tournament by winning from David McAndless of Chicago, 300 to 150, in eight innings.

THE FINAL STANDING.

	Won.	Lost.	H.R.	High Aver.	Grand Aver.
Suganuma	5	1	153	42.85	19.91
Bruno	4	2	165	21.42	15.96
Matsuyama	3	3	118	42.85	21.05
Taylor	3	3	111	27.37	15.37
Cutler	2	4	60	17.64	15.40
Bos	2	4	197	31.42	16.16
McAndless	2	4	77	20.00	14.57

3 TIED FOR SECOND IN POINT SCORING

Tryon, Hazel and Nardacci Have 84 Tallies Each, but Pfann Keeps Lead.

While Pfann of Cornell, Tryon of Colgate and Nardacci of West Virginia were idle on Saturday, Hazel of Rutgers made a great bid for the leadership in individual point scoring among the big Eastern teams, but after making two touchdowns and five points after touchdowns against Fordham, he was still two points behind George Pfann, who retains his position at the top of the list with 86 points scored this season.

Hazel and Tryon, each with 84 points, are out of the running, as Rutgers closed its schedule with the Fordham game, and Colgate's last contest of the year was against Syracuse on Nov. 17. Nick Nardacci, the Mountaineers' flashy back, who also is tied for second place with 84 points, still has a chance to wrest the laurels from Pfann when West Virginia meets Washington and Jefferson on Thanksgiving Day. However, Pfann will have an opportunity to add to his total on the same day, as Cornell will oppose Pennsylvania before closing its season.

Following is the list of the leading point scorers in the East with the number of touchdowns, points after touchdowns, field goals and total points made so far this year:

Player, Team—	T.D.	P.T.	F.G.	Tot.
Pfann, Cornell	13	8	0	86
Tryon, Colgate	14	0	0	84
Hazel, Rutgers	9	21	3	84
Nardacci, West Va.	14	0	0	84
Wilson, Penn State	13	1	0	79
Bowman, Syracuse	10	8	0	68
Glennon, Holy Cross	11	0	0	66
Darling, Boston College	9	0	0	54
Hewes, Dartmouth	7	15	1	60
Smythe, Army	10	0	0	60
Clement, Williams	8	3	2	57
McBride, Syracuse	8	8	4	56
Stevens, Yale	8	3	2	51
Wood, Army	8	2	0	50
Cornwell, Colgate	8	2	0	50
Riopel, Holy Cross	6	12	0	48
Pond, Yale	8	0	0	48
Ramsey, Cornell	8	0	0	48
Benkert, Rutgers	8	0	0	48
Hamer, Penn	6	5	0	41
Cassidy, Cornell	7	0	0	42
Shapley, Navy	6	2	0	38
Zimmerman, Syracuse	5	7	0	37
Chicknoski, Lafayette	6	0	0	36
Gilmore, Army	6	0	0	36
Simons, West Va.	6	0	0	36
Barnum, West Va.	3	16	0	34
Ekberg, West Va.	4	10	0	34
Barchet, Navy	4	7	1	31
Amos, W. and J.	4	7	0	31
Waite, Rutgers	5	0	0	30
Palm, Penn State	3	8	0	30
Foley, Syracuse	5	0	0	30
Gebhardt, Lafayette	5	0	0	30
Millman, Lafayette	5	0	0	30
McMahon, Holy Cross	5	0	0	30
Terrill, Rutgers	4	4	0	28
Sundstrum, Cornell	0	22	2	28
Fisher, Williams	3	6	1	27
McKee, Navy	4	3	0	27
Sweney, Brown	4	3	0	27
West, W. and J.	4	2	0	26
Fricke, Wesleyan	3	5	0	26
Hill, Amherst	4	1	0	25
Comcowics, Holy Cross	4	0	0	24
Kittredge, Holy Cross	4	0	0	24
Greer, Lehigh	4	0	0	24
Lewis, Lehigh	4	0	0	24
Redinger, Colgate	4	0	0	24
Sanford, Colgate	4	0	0	24
Flippin, Navy	4	0	0	24
Payor, Brown	4	0	0	24
Whetstone, Cornell	3	6	0	24
Dooley, Dartmouth	4	0	0	24
Neale, Yale	3	5	0	23
Graham, Fordham	3	4	1	23
Carlsbaw, Army	3	1	1	22
Marshall, Brown	3	4	0	22
Wise, Holy Cross	3	3	0	21
Toorock, N. Y. U.	3	3	0	21
Eterr, Lehigh	3	2	0	20
Mallory, Yale	3	2	0	20
Kopelsch, Columbia	3	1	0	19
Kelley, Dartmouth	3	1	0	19
Wallis, Holy Cross	3	0	0	18
Crowley, Holy Cross	3	0	0	18
Wilson, Boston Col.	3	0	0	18
Bourns, Williams	3	0	0	18
Morgan, Colgate	3	0	0	18
Haggerty, Georgetown	3	0	0	18
Neidinger, Yale	3	0	0	18
Tyse, Army	3	0	0	18
Klump, Brown	3	0	0	18
Patterson, Cornell	3	0	0	18
Gustafson, Pitt	3	0	0	18
Simmons, Syracuse	3	0	0	18
Johnston, Penn State	3	0	0	18

STEINWAY TEAM TRIUMPHS.

Wins From Vasco Eleven, 6-1—Other Southern N. Y. Cup Results.

An easy victory by 6 goals to 1 was scored by the Steinway F. C. eleven over the Vasco team in the qualifying round for the Southern New York Cup at Senator Oval, Astoria, yesterday. Boyd shot three of the goals and Cowan and Hood one each.

After a scoreless first period the Dublin Celtics broke from Team B of Brooklyn, St. George, in the Southern New York Cup competition at Suydam Oval, Brooklyn, yesterday. The Celtics scored two goals, the first by Coleman and the second by Cummings. Their opponents failed to score.

Fort Washington defeated Whitestone, 1-0, in the Southern New York Cup game at Fort Washington, L. I., yesterday. The score at half-time was 0-0.

NATIONAL GIANTS PLAY SOCCER TIE

Score Is 2-2 in American League Game With Philadelphia F. C. at the Polo Grounds.

With several changes in their line-up, the National Giants took the field again at the Polo Grounds yesterday and played a tie game with the Philadelphia Football Club in the championship series of the American Soccer League. The scoring was evenly divided, the Giants being twice in the lead, but both times the Quakers came up from behind. The final score was: National Giants, 2; Philadelphia F. C., 2. The attendance was about 1,500.

The line-up:

NATL. GIANTS (2).		PHILADELPHIA (2).
Brown	G.	Sellers
Reynolds	R.B.	Sammis
McRobbie	L.B.	Clark
Jim Scott	R.H.	Brown
Fryer	C.H.	Graham
Robb	L.H.	Nicholson
Gallagher	O.R.	McClain
Pepper	I.R.	Burnett
Hunsiger	C.	Bradford
Forrest	I.L.	Curtis
Sweeney	O.L.	Andrews

Referee—C. E. Creighton. Linesmen—J. Fullerton and T. Smith. Goals—Hunsiger, Pepper, National Giants; Burnett, Curran, Philadelphia F. C. Time—Halves of 45 minutes.

HARMON AND SILVER TIED.

Hold Lead in New York State Pocket Billiard Tourney.

Charles Harmon and L. Silver are the leaders in the New York State professional pocket billiard championship tournament now in progress at Lawler's Academy.

The standing of the players with the high runs follows:

	Won.	Lost.	H. R.	P. C.
Harmon	4	0	52	1.000
Silver	3	0	31	1.000
Bournier	2	1	31	.666
Quinlt	2	1	31	.666
Judice	2	1	29	.500
McDonald	2	2	35	.500
Tousignant	2	2	31	.500
Wilson	1	3	29	.333
Schelder	0	3	27	.000
Morasse	0	4	30	.000

INDIANA SOCCER TEAM BEATS VIKINGS, 5 TO 1

Continues Winning Streak in New York State League—Results of Other Games.

The soccer team of the Indiana Flooring Company kept up its winning streak in the New York State League yesterday, by defeating the Vikings, 5 to 1, at New York Oval.

The line-up:

INDIANA FLOORING (5).		VIKINGS (1).
Rensulli	G.	Johnson
Levin	R.B.	Berg
Sundberg	L.B.	Adamson
Shaw	R.H.	Engstrom
Larson	C.H.	A. Lundberg
Lundberg	L.H.	Monson
Magnuson	O.R.	Brint
Schylander	I.R.	Nygren
Carlson	C.	Gustafson
Dahlgren	I.L.	Peterson
Heimgren	O.L.	Lundberg

Referee—J. Peyser. Linesmen—A. Sohlander and C. Nygren. Goals—Carlson (2), Dahlgren, Schylander, Indiana Flooring F. C.; Gustafson, Vikings. Time—Halves of 45 minutes.

Winning their fifth game in succession in the New York State Football League, the Lexingtons took the Norwegians into camp by 3 goals to 1 at McGoldrick Field, Greenpoint, yesterday. Olsen scored for the Norwegians after twenty minutes and the latter held a 1-0 lead at half-time. The Lexingtons had it all their own way in the second half, Moran, McKay and McPherson each getting a goal.

The New York State Football League game at Ulmer Park yesterday was won by the Thor Football Club from Team B of the Norwegian Turn Verein by the score of 2 goals to 1. Ohland and Grov scored for the winners in the first and second periods, respectively.

BEDFORD BEATS ANSONIA.

Brooklyns Capture American Football Association Game by 4-1.

ANSONIA, Conn., Nov. 25.—The Bedford Football Club of Brooklyn today defeated the Ansonia soccer eleven by the score of 4 goals to 1 in the first round of the annual cup competition of the American Football Association. Donnelly scored three times for the visitors and Rew once.

PRINCETON NAMES ROWING SCHEDULE

Tigers to Race in Triangular Varsity Event With Yale and Cornell May 17.

Special to The New York Times.

PRINCETON, N. J., Nov. 25.—Several new features appear in the Princeton crew schedule for the coming Spring as it was announced here today by Manager Yandell. The most important date on the list is May 17, when the Tigers will be hosts to the Cornell and Yale Varsity eights, and to the Harvard and Yale 150-pound boats. This triangular lightweight event was instituted two years ago, and has come to be one of the recognized features of Big Three athletic relations, this year being the first time it has been held in Tigertown.

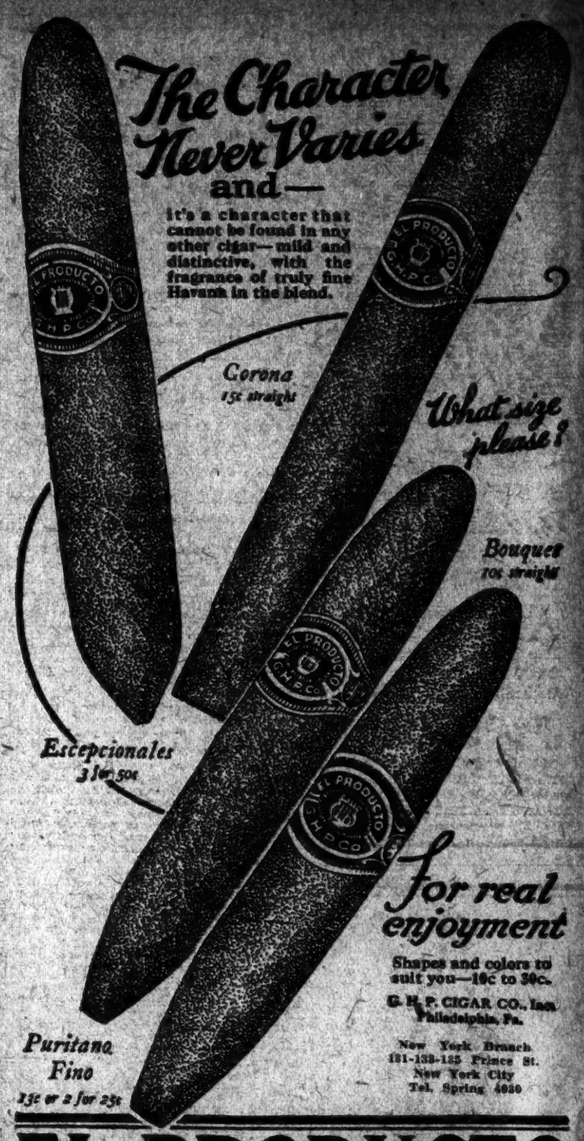
For the first time in many seasons Harvard will not appear on the Orange and Black schedule in the Varsity event, the triangular race with the Navy which was slated for Annapolis making one too many outside trips for the Crimson rowers under their Faculty rulings. The Tigers, however, will go to Annapolis to meet the Midshipmen on May 3, and will wind up their Varsity season with the Childs Cup race at Philadelphia on May 31, with Penn and Columbia competing.

The complete list of scheduled events follows:

May 3—Princeton vs. Navy, at Annapolis; two-mile race for varsity and junior varsity eights.

May 17—Spring regatta at Princeton, consisting of Carnegie Cup race, one and three-fourths miles, Yale-Cornell-Princeton; 150-pound varsity crew race, Yale-Harvard-Princeton, one and five-eighteenths miles; Junior varsity race, Yale-Princeton, (Harvard has been invited to enter a crew in this race); freshman race, Yale-Cornell-Princeton. The freshman and junior varsity races are over the one-and-three-fourths miller course.

May 31—Childs Cup race at Philadelphia, Penn-Columbia-Princeton. Entries in junior varsity event for the New England Challenge Cup, and possibly in freshman and third varsity events.



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CROSS-COUNTRY RUN WON BY WILLBERG

Novice, Aided by Time Allowance, Takes Daily News Sealed Handicap Event.

WACHSMUTH FIRST HOME

Leads Field of 253 Harriers and Captures Fast Time Prize at Van Cortlandt Park.

To C. Willberg, novice distance runner of the Finnish-American A. C., went the victor's prize yesterday in The Daily News sealed handicap cross-country race held over the Intercollegiate Association of Amateur Athletes of America course at Van Cortlandt Park. Breaking away with a field 253 harriers, who started in the chase ignorant of their handicap allowances, Willberg actually crossed the finish line in eleventh position, trailing in the wake of a field led home by Fred Wachsmuth of the Glencoe A. C., national junior cross-country champion. When the handicaps were opened at the end of the run, however, it was found that Willberg had been allowed the limit of 7 minutes 30 seconds. Under the time revision, in which the handicaps were subtracted from the elapsed time, Willberg carried off the premier individual award.

The Finnish runner covered the course of about six miles in the corrected time of 27 minutes 26 seconds. This gave him a time margin of 52 seconds, the equivalent of more than 300 yards in distance, over R. Lenck, Swedish-American A. C., another limit handicap starter, who crossed the finish line in twenty-second position, but who earned second prize on the time revision. Lenck's corrected time was 28:18.

Ralph Kaufman, star distance runner of the Ninety-second Street Y. M. H. A., who was allowed a handicap of 6 minutes 45 seconds, carried off third prize, finishing the course in the corrected time of 28.21, 3 seconds slower than Lenck. Of the 253 harriers who started in the chase 132 were checked up as completing the full two laps of the course at the finish line.

Wachsmuth's performance in leading the field home in elapsed time, gained the Glencoe A. C. runner the first time prize, giving him his second such prize in a career which has extended over three years. The Glencoe harrier set the pace practically from the start, breaking well when the starting signal sent the large field scurrying on its way, and gaining the van position in a few strides. After breaking trail for the field over the new course, Wachsmuth finished more than a quarter of a mile in front of Charles Beagan of the St. Anselm's A. C., who was second to finish the course. Nick Giannokopulos, Greek veteran of the Millrose A. A., raced over the finish line close on the heels of Beagan.

Disclosure of the handicaps showed that Wachsmuth was allowed a mark of 45 seconds, making him the scratch starter in the absence of Willie Ritola, national distance-running champion, who was scheduled to race from scratch. On the time revision Wachsmuth's position was sixty-sixth in the order of finish and his corrected time was 31 minutes 48 seconds.

Team honors went to the representatives of the Swedish-American A. C. This quintet finished with the low winning score of 57 points, showing the way to nine rival organizations which finished full teams.

The order of finish of the first 100 runners follows:

Pos.	Name and Club.	Hand'p.	Time.	Corrected Time.
1	C. Willberg, Fin. Am. A. C.	7:30	27:26	
2	R. Lenck, Swed.-Am. A. C.	7:30	27:18	
3	R. Kaufman, 92d St. Y.M.H.A.	6:45	28:21	
4	C. Mead, Cygnet A. C.	6:45	28:24	
5	G. Nashlund, Swe.-Am. A. C.	7:30	28:54	
6	H. Heinichen, Bklyn Ev H. S.	6:30	28:58	
7	A. Douharst, Cygnet A. C.	7:30	29:16	
8	L. Anderson, Unionport A. C.	6:45	29:19	
9	H. Lichtenstein, Glen. A. C.	6:00	29:21	
10	H. Bayer, St. Anselm's A. C.	6:15	29:25	
11	T. Hynes, Mohawk A. C.	5:30	29:30	
12	M. A. Mimovich, Holly. I. C.	5:30	29:38	
13	O. Kihrer, Y. M. C. A.	6:30	29:40	
14	W. Johnson, Swed.-Am. A. C.	6:15	29:48	
15	W. Ruckel, Unionport A. C.	5:30	29:52	
16	S. Wheelock, Bklyn Ev. H. S.	5:30	29:54	
17	K. Talmgren, Fin.-Am. A. C.	7:30	29:54	
18	J. Starr, Swed.-Am. A. C.	7:30	29:56	
19	A. Roberts, unattached	6:30	29:57	
20	Magil, Bklyn Ev. H. S.	5:30	30:00	
21	W. O'Donnell, Mohawk A. C.	5:30	30:01	
22	C. Solomon, Bklyn Ev. H. S.	5:30	30:04	
23	A. Lawrie, G. G. H. Scot.	6:30	30:04	
24	H. Perkinson, 13th Regt A. A.	5:30	30:08	
25	C. Johnson, unattached	6:30	30:07	
26	W. Kennedy, Cygnet A. C.	5:00	30:10	
27	T. Johnson, unattached	6:30	30:12	
28	W. Deegan, unattached	5:30	30:16	
29	W. Magill, Glencoe A. C.	5:00	30:18	
30	G. Wright, unattached	6:30	30:19	
31	A. Belson, Trinity A. C.	6:30	30:20	
32	W. Larson, Swed.-Am. A. C.	4:00	30:23	
33	C. Reagan, St. Anselm's A. C.	5:30	30:26	
34	F. Mariaco, Bklyn Ev. H. S.	5:00	30:29	
35	T. Andruss, St. Ans. A. C.	6:30	30:29	
36	G. Gildersleeve, B. Ev. H. S.	6:30	30:38	
37	J. Bolter Jr., Glencoe A. C.	4:15	30:38	
38	W. Peppel, Paulist A. C.	7:30	30:39	
39	G. Sandquist, Swe.-Am. A. C.	5:30	30:40	
40	A. Silverstein, Glencoe A. C.	6:00	30:40	
41	G. Allen, St. Anselm's A. C.	4:30	30:42	
42	W. Never, 92d St. Y. M. H. A.	6:45	30:43	
43	L. Marcucci, Unionport A. C.	6:45	30:48	
44	M. Schaefer, Knights St. Ant.	4:30	30:49	
45	G. Fitzsimmons, Mo. A. C.	5:45	30:54	
46	J. McCartan, St. Ans. A. C.	6:45	31:00	
47	G. Rapp, Mohawk A. C.	5:30	31:01	
48	D. Smith, Bklyn Y. M. C. A.	6:30	31:02	
49	W. McElwaine, Y. M. C. A.	6:30	31:09	
50	P. Miller, unattached	6:30	31:12	
51	J. Costello, unattached	5:45	31:13	
52	H. Ganagr, unattached	6:30	31:14	
53	J. Klauss, St. Anselm's A. C.	4:00	31:16	
54	R. Verderesa, Cygnet A. C.	7:30	31:16	
55	S. Meany, Fordham U. A. A.	6:30	31:18	
56	E. Hahn, Pastime A. C.	4:30	31:19	
57	J. Swan, unattached	6:30	31:20	
58	H. Lutwin, 92d St. Y.M.H.A.	6:45	31:20	
59	H. Frick, Glencoe A.C.	4:30	31:23	
60	B. Allen, Cygnet A. C.	4:00	31:26	
61	J. Nyregger Mohawk A. C.	7:30	31:29	
62	W. Beak, Mohawk A. C.	5:30	31:34	
63	J. Cohen, Pastime A. C.	6:30	31:43	
64	A. Hall, Salem Crescent A. C.	6:45	31:44	
65	J. Bell, B'klyn, Eve. H. S.	2:30	31:47	
66	F. Wacksmuth, Glencoe A. C.	0:45	31:48	
67	C. Sherman, St. Ordan A. A.	4:30	31:48	
68	H. Weidman, Cen. Y.M.C.A.	6:30	31:51	
69	H. Moskowitz, 92d St.Y.M.H.A.	6:00	31:53	
70	H. Flor, Unionport A. C.	7:30	31:55	
71	S. Stern, Unionport A. C.	7:30	31:56	
72	N. Giannakopulos, Mill. A. A.	2:15	31:57	
73	S. Weiss, Mohawk A. C.	4:00	32:01	
74	W. Rosette, Millrose A. A.	5:45	32:01	
75	V. Veteretaza, Millrose A. A.	3:30	32:03	
76	H. Meier, Unionport A. C.	7:30	32:06	
77	P. Spinelli, Jers. Har. A. A.	6:30	32:04	
78	T. O'Connor, St. Ans. A. C.	6:45	32:04	
79	F. Taylor, Jers. Har. A. A.	4:30	32:06	
80	K. Larson, Swed. Am. A. C.	6:30	32:10	
81	F. Travelena, Mohawk A. C.	5:30	32:17	
82	C. Mitchell, Manhattan Elks	5:00	32:19	
83	J. Madison, B'klyn Eve. H. S.	7:30	32:23	
84	T. Christie, Paulist A. C.	5:00	32:25	
85	J. Daly, Mohawk A. C.	4:30	32:28	
86	J. Clabb, B'klyn Eve. H. S.	6:45	32:32	
87	A. Michaelson, Cygnet A. C.	7:30	32:42	
88	J. Staggenborg, unattached	6:30	32:50	
89	H. Hansen, Cygnet A. C.	6:45	32:50	
90	L. Liebowitz, Clark H. A. A.	6:30	32:54	
91	I. Jacobs, Cooper Union N. S.	6:30	32:54	
92	E. Webman, unattached	7:30	32:55	
93	J. Anahan, B'klyn A. A.	7:30	33:03	
94	J. Wallace, New York A. C.	7:30	33:15	
95	J. Conti, Pastime A. C.	4:00	33:18	
96	E. Richardson, St. Barth A.C.	6:15	33:20	
97	A. Fox, Unionport A. C.	7:30	33:26	
98	J. Silverdollar, Glencoe A. C.	6:15	33:28	
99	J. Knox, Cygnet A. C.	6:45	33:32	
100	G. Glover, unattached	6:30	33:51	

Team Score.

Swedish-American A. C.	2	5	12	16	22—	57
B'klyn Evening H. S.	6	14	17	19	24—	80
Cygnet A. C.	4	7	20	34	38—	103
St. Anselm's A. C.	10	23	25	28	32—	118
Glencoe A. C.	9	21	26	27	37—	120
Mohawk A. C.	11	18	31	33	39—	132
Unionport A. C.	8	13	30	43	43—	136
92d St. Y. M. H. A.	3	20	24	41	48—	137
Pastime A. C.	15	40	47	49	51—	202
Millrose A. A.	44	45	46	50	52—	237

Manchester Unity Team Wins.

The Manchester Unity soccer team scored its seventh consecutive victory in the Empire State League by defeating the Vienna Football Club, 6—0, at Yardley Field in the Bronx.

BOXING BOUTS TONIGHT

Uptown Lenox Sports Club—Danny Lee vs. Harry (Battling) Leonard, twelve rounds; Johnny Brown vs. Herman Silver, ten rounds.

Broadway Exhibition Association, Brooklyn—Sammy Nable vs. Charlie Kohler; Happy Mahoney vs. Sammy Markowitz; Willie Garber vs. Jackie Coburn; Murray Layton vs. Gus Marino; Al Follo vs. Pete Scarano; Frankie Gano vs. Al McCloskey. Six six-round bouts.

Empire A. A., Hoboken, N. J.—Jack Stone vs. Jimmy Francis. Eight rounds.

Davis Cup Challenge Round To Be Played Sept. 11, 12, 13

The dates for the playing of the 1924 Davis Cup challenge round have virtually been decided by the United States Lawn Tennis Association as Sept. 11, 12 and 13, it is announced by the national body. The matches will be played at the Germantown Cricket Club, Philadelphia. Owing to the fact that the world's leading tennis players are expected to compete in the Olympic Game at Paris next year, it is necessary to put back the date of the international classic. The final round between the winners of the American and European zones to determine which nation shall face the United States will be played Sept. 4, 5 and 6. The national championship will be played the preceding week.

INVITATION SQUASH PLAY STARTS TODAY

Many Stars Are Among the 64 Entrants in Princeton Club's Event.

The first invitation squash tennis tournament of the Princeton University Club will begin today with an entry of national championship calibre. Among the sixty-four players entered is included every player of national prominence with the exception of Harold Mixsell and Auguste Cordier, who are out of playing condition at present. Mixsell will act as referee of the tournament.

The draw follows:

UPPER HALF.

First Round—R. Earl Fink, Crescent A. C., vs. J. F. Trounstine, Yale Club; G. G. Davidson, D. K. E., vs. L. I. Grinnell, Harvard Club; A. M. Kidder, Princeton Club, vs. R. H. George, D. K. E.; R. Rooms, Yale Club, vs. Andrew Baxter, Crescent A. C.; Kingsley Kuntzardt, Columbia Club, vs. E. A. Guggenheim, Yale Club; R. C. Rand, Harvard Club, vs. W. C. Becker, D. K. E.; F. Loughman, N. Y. A. C., vs. A. W. Riley, Princeton Club; P. M. Morrison, Harvard Club, vs. K. R. Smith, Yale Club; Hewitt Morgan, Harvard Club, vs. W. H. Putnam, Columbia Club; W. Chapman Ropes, N. Y. A. C., vs. H. S. Thorne, D. K. E.; H. V. Crawford, Yale Club, vs. F. R. Howe, Princeton Club; N. F. Torrance, Crescent A. C., vs. Jarvis Cromwell, Princeton Club; Otis L. Guernsey, Yale Club, vs. Donald Bellows, Crescent A. C.; S. E. Walker, Yale Club, vs. R. B. Haines, Columbia Club; J. C. Tredwell, Crescent A. C., vs. E. S. Lloyd, Princeton Club; H. M. Turner, Yale Club, vs. F. S. Keeler, Columbia Club.

LOWER HALF.

First Round—Jay Gould, Columbia Club, vs. G. M. Sidenberg Jr., Yale Club; C. F. Neeve, Yale Club, vs. I. C. Neely, Princeton Club; J. H. Wainwright, Yale Club, vs. R. G. Coburn, Harvard Club; H. G. Larson, Princeton Club, vs. D. McK. Blodgett, Yale Club; F. Van S. Hyde, Harvard Club, vs. R. V. Mahon, Columbia Club; G. Henderson, Harvard Club, vs. C. W. Fyfe, Crescent A. C.; J. M. Denison, Princeton Club, vs. G. G. Gulliver, Yale Club; G. O'Neill, Harvard Club, vs. Carroll Cooney, Yale Club; Thomas R. Coward, Yale Club, vs. W. W. Taylor, D. K. E.; A. Goldburg, Yale Club, vs. C. W. Dingee, vs. Crescent A. C.; W. Rand Jr., Harvard Club, vs. R. L. Farrelly, Princeton Club; W. M. Lee, Columbia Club, vs. L. Bradford, Yale Club; Charles M. Bull Jr., Crescent A. C., vs. E. H. Heminway, Harvard Club; E. Muller, Princeton Club, vs. Morris Phinney, Harvard Club; Davin Brackenridge, Princeton Club, vs. A. S. Moses, Columbia Club; Douglas Bomeisler, Yale Club, vs. W. D. L. Starbuck, Columbia Club.

RECORD FIELDS ENTER FOR HARRIER TITLE

I. C. A. A. A. A. Varsity and Freshman Championships to Be Held Here Today.

Record fields of harriers are scheduled to start this afternoon in the freshman and varsity championship cross-country races of the Intercollegiate Association of Amateur Athletes of America, to be held over a new course at Van Cortlandt Park. The freshman chase, serving as a preliminary for the varsity event, will be held over a course of about three miles, starting at 2:20 o'clock. The varsity race will be conducted over a two-lap course adopted by Gustavus T. Kirby, Chairman of the I. C. A. A. A. A. Advisory Committee, and providing more running over flat ground than in previous years. The test will be over a distance of about six miles. The race is scheduled to start at 2:30 o'clock.

A field of 319 runners, representing twenty-seven different colleges and universities, is scheduled to start in the varsity event. In the freshman chase 201 harriers are scheduled to start, representing eighteen different institutions. Never before in the history of the I. C. A. A. A. A. have such large fields been attracted to the annual hill and dale title races. The entry for the varsity race exceeds that received for the fourteenth annual running of the event last year by sixty-three, while nine more colleges than last year are represented. Last year's freshman field included 150 runners, representing thirteen institutions.

RUDOLPH AGAIN SECOND.

Regains Place Behind Greenleaf in Title Pocket Billiard Play.

Ralph Greenleaf, the champion, still leads the National Championship Pocket Billiard League, but he suffered the loss of a little ground during the past week. He dropped two out of four games to Andrew St. Jean in Philadelphia, the first part of last week. His rating now is 25 games won and 4 lost. Erwin Rudolph, representative of Manhattan in the league, regained second place. His record is 29 games won and 15 lost.

St. Jean, who was runner-up to Greenleaf, before he started the Eastern trip, found the opposition rather strong along the Atlantic seaboard, and as a result the Minneapolis star has dropped to fifth place. His record is 19 games won and 13 lost. Stoutenburgh of Cleveland is in third place and Hueston of Chicago is in fourth position.

Frank Taberski of eDtroit, the former champion, is in tenth place. He has won 9 out of 18 games.

The standing of the players follows:

	W.	L.	Hr.	P.C.
Greenleaf, Philadelphia	28	4	77	.875
Rudolph, New York	29	15	60	.659
Stoutenburgh, Cleveland	9	5	55	.643
Hueston, Chicago	20	13	88	.625
St. Jean, Minneapolis	19	13	52	.594
Woods, Pittsburgh	18	9	64	.591
Malsura, Brooklyn	27	21	41	.563
Natalis, Gary	9	7	37	.563
Allen, Kansas City	24	20	74	.545
Taberski, Detroit	9	9	71	.500
Franklin, Kansas City	13	16	49	.429
Weston, Loraln	11	21	40	.344
Keogh, Rochester	11	21	35	.344
McCoy, Richmond	10	22	37	.313
Church, Baltimore	9	23	45	.281
Barber, Omaha	6	26	30	.188

TREMAINE HERE FOR BOUT.

Bantamweight Arrives to Box Villa at Garden Thursday Night.

Carl Tremaine, Cleveland bantamweight, arrived here last night, accompanied by his manager, Jimmy Dunn, to complete training for his scheduled fifteen-round bout against Pancho Villa, world's flyweight champion, to be held in Madison Square Garden on Thursday night.

Tremaine plans to complete his training in the Madison Square Garden gymnasium, where he will have the services of a capable squad of sparring partners.

Three six-round bouts and a four-round contest will precede the Villa-Tremaine clash. The principals in the six-round events will be Eddie (Cannonball) Martin vs. Charley Rosenberg, Luis Vincentini vs. Jimmy Carroll and Lew Perfetti vs. Lew Goldberg.

DAVIS CUP ENTRIES MAY BE LISTED NOW

U. S. L. T. A. Announces It Is Ready to Receive Challenges for 1924 Event.

ALSO ISSUES INVITATIONS

Asks Nations Which Played in 1923 to Compete—Arranges Tentative Schedule.

Formal notification of the acceptance of challenges for the Davis Cup has been dispatched by the United States Lawn Tennis Association to all the nations that entered challenges for the trophy during the 1923 season. Entries for the classic will close on March 15, in accordance with the international regulations. To give all nations eligible to compete ample opportunity to adjust their schedules, the U. S. L. T. A. has forwarded a letter to each of them calling attention to the regulations and requirements. The nations to whom these were sent are Australia, England, France, Spain, Japan, Ireland, Denmark, Canada, Argentine, Czechoslovakia, Switzerland, Rumania, Belgium, Hawaii, South Africa, Holland, Philippine Islands, New Zealand, Portugal, India and Italy.

Because of the fact that the Olympic tennis championships will be staged at Paris from July 13 to July 20, extra care will have to be taken in working out schedules in order that both events may have a world-wide representation, and the following paragraph was incorporated in the notification sent out:

"Inasmuch as the Olympic games come next Summer, the tennis program will be a heavy one. To help out the situation, the date for the Davis Cup challenge round has been virtually decided on as Sept. 11, 12 and 13 at Philadelphia, the national championship of this country going to New York next year. The final between the winners of the two zones will be held Sept. 4, 5 and 6 the week after the American Championship ends. This will give the players of foreign nations visiting this country an opportunity to play in our championship and to accustom themselves to conditions before proceeding with their Davis Cup ties."

It is not expected that there will be any changes of importance made in the system of staging the Davis Cup play in 1924. It appears certain that the international matches will be divided into two zones as was the case during the past Summer. The challenging nations will have the privilege of designating their desire to play in either the European or the American zone. All matches played in the European zone will be handled by a committee appointed by the International Tennis Federation, while those staged in the American zone will be under the direct jurisdiction of the Committee of Management, Davis Cup, U. S. L. T. A.

Dividing the Davis Cup contest into two groups or zones was found to work out most satisfactorily last season. The division reduced traveling expenses to a minimum and made it relatively easier for nations to compete, in addition to eliminating the likelihood of defaults.

BOWIE ENTRIES.

FIRST RACE—Purse $1,300; for maiden two-year-olds; six furlongs. Warranton 116 pounds, Roanoke 116, Wampee 116, Trapnest 116, Maxie 116, Roland 116, Sledge 116, Tiday 113, Catalan 116, Carlton 110, Gold Bug 116. Wampee and Carlton, R. T. Wilson Jr. and W. J. Salmon entry.

SECOND RACE—Purse $1,300; claiming; for three-year-olds and upward; seven furlongs. *Jacques 111 pounds, Cure Hah 111, *Ambler 104, *T. J. Pendergast 101, *Tricks 99, Sagamore 111, Miriam Cooper 106, Curtis 104, *Zovian 101, *Good Time 111, *Avalanche 105, *The Hawk 101, *Kirah 100. Also eligible: *Evelyn Sawyer 96, Wood Lake 100, Excuse Me 116, Ray L. 101, Fluff 97, Prince Welles 106, *The Lamb 101.

THIRD RACE—Purse $1,300; the Aero Purse; for two-year-olds; six and a half furlongs. Miss Whisk 115 pounds, Sarico 112, Dazzler 108, Exploit 105, Tester 112, Fey Sun 106, Best Beloved 105, Marie Martin 105, Lieut. Farrell 112, Klondyke 108, Yankee Princess 106, Miss Marcella 105. Also eligible: Bateman 112.

Miss Whisk, Dazzler and Klondyke, Greentree Stable and H. P. Whitney entry.

Exploit and Tester, Rancocas Stable entry.

Marie Martin and Miss Marcella, Audley Farm entry.

FOURTH RACE—Purse $1,500; the Twin Cities Purse; for three-year-olds and upward; one mile and a sixteenth. Opperman 114 pounds, Moorraker 103, Forest Love 109, Billy Watts 108, High Prince 100, Banter 100, Thimble 105, Hell Gate 100, Jacqueline Julian 100.

FIFTH RACE—Purse $1,300; claiming; for three-year-olds and upward; one mile and a sixteenth. King Albert 117 pounds, Care Free 111, Aladdin 108, *Rejection 105, Vennie 100, *The Roll Call 115, Simoon 110, Pastoral Swain 106, Raffles 104, *Listen Dearie 100, Guelph 114, *Lunetta 102, Delilahm 105, *Whalebone 103, *Dentaria 93.

SIXTH RACE—Purse $1,300; claiming; for three-year-olds and upward; one mile and an eighth. Magician 113 pounds, Katharine Rankin 107, Our Betty 104, *War Fox 102, *Ducks and Drakes 95, Widow Bedotte 106, *Freesy Sneezy 105, Old Timer 104, *Lady Lillian 96, *Toodles 95, Tingling 107, *Harry M. Stevens 105, *Bolster 102, *Zouave 95, *Dr. Whitehurst 95. Also eligible: *Oran 92, Honolulu Boy 103.

SEVENTH RACE—Purse $1,300; claiming; for three-year-olds and upward; one mile and an eighth. South Breeze 113 pounds, *Sea Monarch 105, *Owasco 105, *George Washington 100, *Dr. Rae 98, Sans Peur 11. 110, Austral 107, Mr. Brummel 103, Majority 100, *Bowsprit 96, Hickory 110, Toll 106, *The Enquirer 105, *Chicago 99, *Soviet 80. Also eligible: *Miracle Man 105, Zed 107, *Olive May 92.

SIEBERT AND SCHOOF TIE AT N. Y. A. C. TRAPS

Former Wins Shoot-Off for High Scratch Prize After Each Misses Only One Out of 100.

F. A. Siebert and I. B. Schoof did some excellent shooting at the Travers Island traps of the New York Athletic Club yesterday. Each ended the high scratch event with only one target out of 100 missed. On the shootoff, Siebert made straight kills and won the cup by a single target from Schoof.

J. D. Nickles was the winner of the high handicap prize. He had a card of 95, 12—107. He also was the winner of the Captain's Cup, taking the event with a card of 21 out of a possible 25 targets, besides scoring a leg on the Accumulation Cup together with Z. Rogers. The Tournament Cup went to J. H. Wantling.

The scores:

Name—	Tournament Cup.	Scratch and Hdcp. Cups.
G. N. Hersey	1 23	90, 3—93
Z. Rogers	1 21	79, 2—81
R. O. Stinelaire	2 23	88, 2—90
A. D. Tuthill	2 23	94, 6—100
F. A. Siebert	1 25	99, 2—101
W. McBride	6 16	64, 25—89
R. B. Cole	1 23	82, 4—86
E. H. Locatelli	2 23	92, 5—97
I. B. Schoof	1 25	99, 2—101
I. S. Reynolds	2 21	90, 10—90
J. D. Nickles	3 25	95, 12—107
J. H. Wantling	2 25	97, 3—100
F. W. Finch	2 24	86, 8—94

WINNERS.

High Scratch—F. A. Siebert.
High Handicap—J. D. Nickles.
Tournament Cup—J. H. Wantling.
Captain's Cup—J. D. Nickles.
Accumulation Cup—J. D. Nickles and Z. Rogers.

DALLEY LEADS AT TRAPS.

Wins Scratch Prize in Larchmont Y. C. Shoot—Lewis Takes Handicap.

E. M. Dalley won the high scratch prize at the traps of the Larchmont Yacht Club yesterday. He finished with a card of 95 out of a possible 100 targets. The second high scratch gunner was W. E. Ferguson. There was a tie for the high handicap prize between F. A. Lewis and J. H. Vanderveer. Each finished with 101. On the shoot off Lewis won.

As it was the final Sunday of the month, the November shooting came to an end. A. L. Burns won the high scratch November prize. In the race for the handicap cups the winner was Howard Eric.

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FINANCIAL MARKETS

Aspects of the Advance in Stocks and the Recovery of Exchange.

Last week's resumption of the advance on the Stock Exchange, with one day in which transactions reached the largest total in nearly a year and a half, indicated the state of financial sentiment on this side of the Atlantic. The exceedingly violent rise in foreign exchange, led by a 13-cent recovery in sterling, showed the state of financial sentiment in Europe. Both movements, impressive as they appeared to watchers of the markets, were in a measure of negative character. That is to say, the rise in stocks, though bringing average prices 4 points above the lowest of November and 7 above the lowest of the Autumn, still left them 9 points below the best prices of the year, while the rise in sterling, emphatic as it was, left the rate 33 cents below the high mark of the year and 9 cents under even the closing quotation of October.

This means that the stock market and the foreign exchange market and the foreign exchange market, even in last week's rapid advance, were still retracing ground lost in a downward reaction which had been based in large measure on conditions and expectations that did not materialize. Of neither market could it be said that prices were responding to a distinct change in the outlook for the financial and political future. Against this statement might be cited the numerous extra dividends declared by industrial companies, the large railway earnings, the continuance of million-car weekly freight loadings at a time of year when abrupt decrease is usual, and the Ambassadors' compromise of the Anglo-French dispute over Germany. But it cannot be said of any of these events that it changed the situation, gave a new turn to the visible movement of affairs, or pointed definitely to the future.

The November car loadings are still a necessary sequel to the unprecedented orders placed with manufacturers earlier in the year. So are the October earnings. The industrial dividends represent distribution of profits earned in turning out those orders. The compromise at Paris merely brings the diplomatic situation back to where it was a month or two ago.

As an answer to the prediction on which the falling stock market and exchange market had been based—that by the end of the year earnings would be diminishing, traffic contracting as in 1920, and the Anglo-French Entente officially broken off—these developments logically enough affected financial sentiment and were logically reflected in the recovery of the markets. But they did not tell us what to expect in 1924. In home trade, the conditions of a month or two ago—decreasing "forward orders," stationary or slightly reduced activity of production—have remained unchanged. If the German problem is on the way to early and practicable solution, there is no visible evidence of it.

What last week's recovery in the markets did unmistakably indicate, however, was the regaining of clear perspective regarding the situation of the moment. The strange illusion that this month might be another 1920 in the United States and another 1914 in Europe has now been pretty much disposed of. Financial markets, at any rate, now recognize that business conditions in this country are being shaped by easy money, sound merchandising and large consumption of goods; in all three respects the opposite of 1920. As to Europe, the exchange market has had its recurrent spasm of nervous imaginings over political rupture and economic bankruptcy. But the speculators who sold sterling and francs on the basis of such notions have had to take their medicine, and the general problem is again in the field of slow but by no means hopeless negotiations.

The situation which is left is one which might be quickly altered for better or worse by a fresh turn in the news. It is probably less likely to change for the worse, so far as markets are concerned, because we have just emerged from a period of "discounting" everything unfavorable that could happen, and because little or nothing of it has happened. But the immediate future of trade and industry is still more or less obscure. The cotton situation has served sentimentally as a stimulus to speculation for the rise, both in and out of the cotton market, but it is not a favorable influence on general trade; for the profits of planters who are lucky enough to have a respectable crop to sell at present prices, and the increase of values in our export trade through shipment of high-priced cotton, cannot offset the difficult times ahead for spinners. On the other hand, last week's sudden and spirited increase in purchase of iron is a signal that often points to distinct revival in the steel trade.

Nobody yet knows how financial and business sentiment will be influenced by the "radical" clamor which is expected to begin when Congress convenes next week, or by later misgivings over the Presidential contest. But people of experience will at least recall that the seasons when such political influences actually demoralized trade plans and financial markets were as a rule occasions in which the markets and the merchants had entered the season with heavy credit commitments, oversupplied warehouses, falling bank reserves and export of gold. Whatever comes in the way of political agitation, we have at least a strong and sound financial position from which to meet it.

NEW YORK STOCK EXCHANGE

WEEK ENDED NOV. 24, 1923.

	Last Week.	Year to Date.
Total sales	6,257,251	209,811,321
Same period a year ago	4,372,470	237,014,734

	Last Week High.	Last Week Low.	Year to Date High.	Year to Date Low.
Average price 50 stocks	83.50	80.90	92.52	77.15
Same period a year ago	84.64	81.48	93.06	66.21

1923 High.	1923 Low.	Sales.	Stock and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
82	67	1,000	ADAMS EXPRESS (6)	74½	69¼	74½	+5¼
19¼	6¼	500	Advance Rumely	7⅝	7	7⅝	+⅝
54¼	24	1,000	Do pf (3)	25¾	23⅞	25	+1⅝
72⅝	56	1,400	Air Reduction (4)	68	67	67¼	+1⅛
14⅛	4¼	7,000	Ajax Rubber	7⅛	6	7	+⅞
⅝	¼	100	Alaska Gold Mines	⅜	⅜	⅜	..
1⅞	⅝	3,800	Alaska Juneau	1	⅞	⅞	−⅛
106	85	200	All Am Cables (6)	95¾	95¾	95¾	+¾
80	59¾	9,900	Allied Chem & Dye (4)	67⅞	64⅝	67	+2⅜
112	105¾	800	Do pf (7)	108¼	107½	108¼	+1¼
51⅛	37¾	2,300	Allis-Chalmers Mfg (4)	43⅜	41⅜	43⅛	+1⅜
97½	89	400	Do pf (7)	91	89	91	..
36⅞	10¼	3,000	Am Agricul Chem	13⅜	12¼	12⅝	+1¼
68⅞	32¼	3,000	Do pf	33⅜	34	33¾	+2⅛
88	77	600	Am Bank Note (8)	88	85¾	86	..
49⅞	25	15,800	Am Beet Sugar	42⅜	38	42⅜	+3⅝
80	65	100	Do pf (6)	72½	72½	72½	+2½
60	33¼	4,500	Am Bosch Magneto	34⅝	31¾	34	+2
83¾	69¼	1,400	Am Brake S & Fdy (5)	75⅝	74	74	+¼
110	102¼	300	Do pf (7)	105½	105	105½	..
108	73½	178,000	Am Can (5)	103¾	97⅜	102½	+4⅛
115	106	600	Do pf (7)	109¼	108¼	109	..
189	148¾	1,900	Am Car & Fdy (12)	162¼	160	161	+2
125½	117	200	Do pf (7)	122	121	122	+1
35¼	20⅞	1,600	Am Chain, Class A (2)	22¼	21½	22¼	+¼
17⅞	5⅜	1,000	Am Chicle	15⅜	15	15	..
65	33	200	Do pf	52	51	52	..
26¾	3¾	33,800	Am Cotton Oil	9⅜	7¼	9¼	+1¾
38⅝	14	12,900	Do pf	23⅞	22½	23	+3
7⅝	4¼	2,000	Am Druggist Syndicate	5⅜	5⅛	5⅜	..
140¾	87	1,400	Am Express (6)	91	87	90	+2½
13⅝	6¼	2,400	Am Hide & Leather	7⅜	7	7	−1
74⅝	39⅞	3,600	Do pf	46	41¾	46½	+¾
111½	73	900	Am Ice (7)	87	86	86¼	+1
89	77½	100	Do pf (6)	79	79	79	..
33⅛	16	19,300	Am International	26	23¾	24½	+1
13	10¼	600	Am La F Fire Eng (1)	11½	11¼	11½	+⅛
33	13	3,800	Am Linseed	19⅞	16½	19⅝	+1⅝
59	33¾	1,400	Do pf	37	35	36⅝	+3¾
79⅞	64¾	44,900	Am Locomotive (6)	75⅞	72⅝	75⅜	+3⅛
55⅜	40⅜	500	Am Metal (3)	44⅞	44	44½	−1
88¼	76	2,700	Am Radiator (4)	86¼	84⅜	86¾	+1¼
100⅜	96	400	Am Roll Mill pf (7)	98⅜	98	98	+½
9⅜	4¾	1,200	Am Safety Razor (50c)	7½	6¾	7¾	+1
21½	10¼	5,100	Am Ship & Commerce	12½	11⅜	12⅛	+1¼
69⅞	51⅛	12,900	Am Smelt & Ref (5)	60	57⅝	59⅞	+2
102⅝	88	1,400	Do pf (7)	96	94⅝	95¾	+⅝
152¼	120	200	Am Snuff (12)	138¾	136	136	..
40⅞	31¼	8,520	Am Steel Fdys (3)	39	37⅝	38⅝	+1⅜
106⅝	97⅝	300	Do pf (7)	101½	101¼	101½	..
85	48	11,900	Am Sugar Refining	58	54	58	+3⅞
108⅞	94	1,100	Do pf (7)	97⅝	96	97	−½
38⅞	16	2,800	Am Sumatra Tobacco	20½	19⅝	19⅞	−¼
65⅝	37¾	200	Do pf	40	39⅝	40	−1
58¼	41	200	Am Tel & Cable (5)	43¼	41⅞	41⅞	−1¼
125⅞	119¼	8,600	Am Tel & Tel (9)	124⅝	123⅞	124⅝	+½
161⅜	140¼	1,200	Am Tobacco (12)	148¾	147½	148	+1¼
159⅞	140	2,100	Do Class B (12)	147⅜	145¾	145⅞	+⅛
105⅜	100⅛	1,400	Do pf (6)	101	100⅝	101	+⅜
44⅝	27⅛	800	Am Water Wks & Elec	38⅝	38	38¼	+⅛
93	85½	500	Do 1st pf (7)	89	87⅞	87⅞	−1⅛
84	48⅝	1,000	Do partic pf (4)	62	61⅞	62	−½
100⅝	65	41,700	Am Woolen (7)	74	70⅞	73	+2⅞
111⅜	96⅞	800	Do pf (7)	101	100⅜	101	+1⅜
34	2	900	Am Writing Paper pf	2¾	2⅛	2¾	..
19⅛	6⅝	300	Am Zinc, L & S	6⅞	7	7	+½
56⅞	26	200	Do pf	30	29⅞	30	+2
56⅞	33⅝	18,200	Anaconda Cop (3)	38⅛	36⅞	37⅝	+1⅛
45	21	600	Ann Arbor pf	35	29⅞	35	+3⅛
92⅛	88⅜	1,100	Armour Del pf (7)	92⅛	91⅜	91⅜	..
18⅞	10¼	1,000	Arnold, Constable & Co	14	13⅛	13⅜	+⅝
89	62⅛	5,200	Assoc Dry Goods (4)	81¼	77⅞	80	+2
93¼	81	200	Do 2d pf (7)	86	86	x86	+3⅛
27⅞	24⅞	9,900	Associated Oil (1½)	26¾	25⅛	25⅜	+½
105⅛	94	7,300	Atch, Top & S Fe (6)	98⅛	95⅞	97¾	+2
90⅝	85⅞	1,300	Do pf (5)	87⅞	86¾	87⅛	−⅛
3⅛	1⅛	500	Atlanta, Birm & At	1⅛	1½	1⅛	..
127	100⅜	1,600	Atlantic C Line (7)	114⅝	111⅜	113⅜	+1⅛
3⅛	⅛	1,000	Atlantic Fruit	1⅛	1	1⅛	+⅛
2⅞	⅛	1,100	Do ctfs	1⅛	⅞	1⅛	−⅛
24	9⅞	1,800	Atlan Gulf & W Indies	16	15	15⅛	+⅛
27	9⅝	500	Do pf	13	12	13⅝	−⅝
160	96⅜	2,500	Atlantic Refining (4)	111	105	x111	+6
120	115	100	Do pf (7)	117	117	117	..
57⅛	51	400	Atlas Powder (4)	53⅞	53	53⅞	+1⅞
90	82½	100	Do pf (6)	87	87	87	+4
20⅞	10⅞	200	Atlas Tack	11⅛	11⅛	11⅛	+⅛
35⅞	17	11,500	Austin Nichols	26⅞	24⅞	26⅞	..
88⅜	78⅞	400	Do pf (7)	87½	86	87½	+4
28⅛	7½	4,100	Auto Knit Hosiery (3)	9⅝	8⅞	9	−⅝
4⅛	2	100	Auto Sales	2⅜	2⅜	2⅜	−⅜
144⅛	110⅝	124,500	BALDWIN LOCO (7)	128¾	125⅛	127⅝	+3⅝
116⅜	110	200	Do pf (7)	112	112	112	..
59¾	40½	47,800	Baltimore & Ohio (5)	58⅞	57⅝	58⅜	+1⅛
60⅝	55⅜	500	Do pf (4)	56⅞	56⅜	56⅝	+¼
35	9⅞	17,800	Barnsdall, Class A	12⅛	11	12⅛	+1
22	6	2,800	Do Class B	9	7	9	+2
309	287	52	Bank of Com (†16)	307	302	307	..
62⅛	50	1,100	Bayuk Cigars	60⅝	58⅝	60⅞	+3⅞
100	96	400	Do 1st pf (7)	98⅛	97⅞	98⅛	+⅝
84⅝	51	2,100	Beech Nut Pack (†8)	74⅛	72⅜	73⅞	+1⅜
70	41⅝	67,900	Bethlehem Steel (5)	55⅞	49	54⅞	+5⅜
97⅞	87	5,800	Do Cumulative pf (7)	93⅞	89	93⅞	+3⅛
111⅛	100⅛	300	Do pf (8)	103⅛	104	103⅞	+4⅛
7⅛	3	300	Booth Fisheries	5	5	5	..
35⅛	25	100	Do 1st pf	35	35	35	+3⅛
121⅞	104⅜	1,400	Bklyn Edison Elec (8)	111	108	x108	+1⅜
18⅞	9⅞	7,900	Bklyn Man Transit	12⅜	11⅛	12⅛	+1⅛
49	31⅝	6,600	Do pf	38⅜	35⅞	37⅝	+2½
128	103⅛	400	Bklyn Union Gas (6)	116	113⅝	113⅝	−2½
56⅞	41⅝	100	Brown Shoe (4)	47	47	47	+⅞
95	85	100	Do pf (7)	90	90	90	+5
2⅜	⅛	200	Bruns Ter & Ry Sec	1⅛	1	1⅛	−⅛
68	51	100	Buf, Roch & Pitts (4)	51	51	51	..
52	50	200	Buffalo & Susque pf (4)	50⅜	50	50	..
144⅛	100	1,000	Burns Bros (10)	106	102⅛	105	+1⅜
43	21¼	300	Do Class B (2)	24⅜	23⅛	24⅜	+1⅜
11⅛	4⅛	2,300	Butte Cop & Zinc (50c)	5⅜	5⅛	5¼	+⅝
37⅞	12⅞	5,900	Butte & Superior	16⅛	14⅞	16	+1
22	13⅛	1,100	Butterick Co	19⅛	19	19	+⅛
9⅛	1⅛	400	CADDO CENT O & R	2	1⅞	2	+⅛
87	77	1,000	California Pack (6)	81⅛	81	81⅛	+1
29⅛	17⅞	120,300	California Petrol (1½)	24	21⅝	x22⅛	+1⅛
110⅛	90⅛	900	Do pf (7)	97	95	96⅝	+1⅜
12⅝	3⅝	10,700	Callahan Zinc Lead	5⅞	4	5⅞	+1⅛
66	44	800	Calumet & Arizona (2)	45	44	44	..
53	50⅝	100	Canadian South	51	51	51	..
30	17⅞	300	Calumet & Hecla (50c)	20⅝	19⅝	20⅜	+1
160	139⅛	3,700	Canadian Pacific (10)	146⅜	142⅝	145	+1
[illegible]	[illegible]	200	Carson Hill Gold	4⅛	4⅝	4⅛	..
[illegible]	[illegible]	200	Case (J I) Plow	1⅛	1⅛	1⅛	..
42	20	100	Case (J I) Th Mach	30	29	30	..
85	65	100	Do pf (7)	68⅛	68⅛	68⅛	+2⅛
40⅛	9⅛	38,200	Central Leather Co	12⅛	10⅞	10¾	−1
79⅛	28⅛	23,000	Do pf	35⅝	28⅝	31⅞	−2⅞
231	175	800	Cent R R of N J (†12)	214	211	214	+3
50⅛	36⅛	23,100	Cerro de Pasco Cop (4)	43⅞	40⅞	42⅞	+1⅞
76	43	8,500	Chandler Motor (6)	53⅞	51	53⅞	+1⅞
76⅛	57	92,100	Chesapeake & Ohio (4)	75⅜	66	69⅞	−1⅛
104⅛	96	400	Do pf (6½)	99⅞	99⅞	99⅞	+⅝
3⅛	2	7,800	Chicago & Alton	3⅛	2⅛	3	..
9⅛	3⅛	3,500	Do pf	8⅛	7⅛	8	−½
38⅛	19	4,100	Chi & Eastern Illinois	30⅜	26⅞	28⅜	−2⅞
62⅛	46⅛	1,700	Do pf	56	52⅞	54⅞	−1
7	4	700	Chi Great Western	4	4	4	..
17	6⅞	3,700	Do pf	10⅛	9⅛	10	+⅛
26⅛	11⅛	3,800	Chi, Mil & St Paul	14⅜	13⅛	14	+⅝
45⅛	21	21,000	Do pf	26⅛	23⅛	25⅝	+1⅛
88	58⅛	15,800	Chi & Northwest (5)	64	60⅛	62⅞	+2⅝
118	103⅛	300	Do pf (7)	106	105	105	−1
80⅛	75⅛	4,600	Chi Pneumatic Tool (6)	84⅛	80	83⅛	+3⅛
37⅛	19⅛	4,900	Chi, R I & Pacific	25⅞	23⅞	24⅞	+1
95	72	700	Do pf (7)	84	83	83⅛	−⅛
85	60⅛	900	Do pf (6)	73	70⅛	71⅛	−⅛
78	48⅛	800	Chi, St P, M & Om (5)	54	52⅛	53	+1
30⅛	24⅛	13,900	Chile Copper (2½)	27⅞	27	27⅞	+⅞
31⅛	14⅛	6,800	Chino Copper	17⅛	16⅛	16⅛	−⅛
115	75⅛	3,000	C, C, C & St L (4)	115	99	115	+16⅛
76⅛	50	2,300	Cluett-Peabody (8)	71	67⅛	70	+3
110	98⅛	200	Do pf (7)	102	101⅛	102	+1
83⅛	65⅛	5,800	Coca-Cola (7)	74⅛	71	74⅛	+2⅛
35⅛	20	3,900	Col Fuel & Iron	25⅛	23	25⅛	+2⅛
45⅛	17	600	Col & Southern (3)	22⅛	22	22	−⅛
65	35	100	Do 2d pf (4)	45	45	45	+10
37⅛	30⅛	6,800	Colum Gas & E (2.60)	33⅛	32⅛	33	+⅛
49⅛	41	900	Columbian Carbon (4)	44⅛	43⅛	44⅛	+⅛
83⅛	67	6,100	Comp Tab Rec (6)	82	80	80	+1⅛
32⅛	19	200	Conley Tin Foil	11	10⅛	10⅛	−⅛
155⅛	125	9,000	Congoleum Co (10)	153⅛	[illegible]	151⅛	+6⅛
19⅛	15	3,100	Consolidated Cigar	18⅛	17	18⅛	+1⅛
60⅛	56⅛	25,900	Consolidated Gas (5)	60	57⅛	59⅛	+2⅛
14⅛	6	11,900	Consolidated Textile	6⅛	6	6⅛	−⅛
58⅛	42⅛	28,700	Continental Can (4)	51⅛	50	51⅛	+2
110⅛	102⅛	200	Do pf (7)	103⅛	103⅛	103⅛	−1
12⅛	5	2,400	Continental Motors	6⅛	6⅛	6⅛	−⅛
136⅛	114⅛	21,900	Corn Prod Ref (†8⅛)	133⅛	127⅛	132⅛	+4⅛
122⅛	116⅛	500	Do pf (7)	120⅛	118	120⅛	+1⅛
62⅛	29⅛	182,600	Cosden Company	31	26⅛	30⅛	+4⅛
103⅛	92⅛	300	Do pf (7)	99⅛	97	99⅛	+3⅛
84⅛	51⅛	24,600	Crucible Steel (4)	57⅛	54	56⅛	+2⅛
94⅛	85⅛	100	Do pf (7)	90⅛	90⅛	90⅛	−⅛
20	8⅛	30,800	Cuba Cane Sugar	14⅛	12⅛	14⅛	+1⅛
64⅛	35⅛	60,900	Do pf	55	47⅛	55	+7⅛
37⅛	22	37,200	Cuban-Am Sugar (3)	32⅛	29⅛	32⅛	+3⅛
103⅛	93	100	Do pf (7)	97	97	97	+1⅛
13⅛	3	9,900	Cuban Dominican Sugar	6	5⅛	6	+1⅛
58⅛	30	1,800	Do pf	40	35	40	+5
69	54⅛	1,300	Cuyamel Fruit (4)	60⅛	58⅛	60	+1
78⅝	20⅝	382,100	DAVISON CHEMICAL	78⅝	58	67⅞	+7⅝
28	20⅝	100	De Beers Mines	21	21	21	..
73⅝	60⅝	200	Deere & Co pf (3)	63	62⅝	63	+1⅝
124⅝	99⅝	2,100	Dela & Hudson (9)	111⅝	109⅝	110⅝	+1
130⅝	109⅝	6,600	Del, Lack & West (6)	118⅝	116	118	+2
111	100⅝	800	Det Edison Co (8)	104	103	104	+1
38	15⅝	4,400	Dome Mines (2)	18⅝	18	18⅝	+⅝
14⅝	11	700	Douglas-Pectin (1)	11⅝	11⅝	11⅝	−⅝
148⅝	106	12,300	Dup de Nemours (8)	131⅝	128	130⅝	+2⅝
88⅝	83	400	Do deb (6)	86⅝	86	86⅝	+⅝
105⅝	101	700	Duquesne Lt 1st pf (7)	103	101	103	+1⅝
118⅝	89⅝	2,200	EASTMAN KOD (†8⅝)	110⅝	108⅝	110⅝	+2⅝
27	20	3,700	Eaton Axle & Spr (2.50)	25⅝	21	25	+3⅝
67⅝	52	9,200	Elec Stor Bat (†4⅝)	64⅝	64	64⅝	+1⅝
20⅝	13⅝	1,000	Elk Horn Coal	15⅝	13⅝	15⅝	..
7⅝	1	700	Emerson Brantingham	1⅝	1	1	−⅝
30⅝	12⅝	100	Do pf	12⅝	12⅝	12⅝	−⅝
94⅝	58⅝	4,400	Endicott-Johnson (5)	66⅝	64⅝	66⅝	+1
118	100	500	Do pf (7)	112	112	112	..
19⅝	10⅝	100,100	Erie	13⅝	12⅝	13⅝	+⅝
29⅝	15	26,200	Do 1st pf	19⅝	17⅝	19⅝	+1⅝
23⅝	10⅝	13,400	Do 2d pf	14⅝	13⅝	14⅝	+⅝
31	20	500	Exchange Buffet (2)	20⅝	20	20	−⅝
93	52	68,100	FAM PLAY LAS (8)	69⅝	63⅝	64⅝	+3⅝
13	5	100	Federal Min & Smelt	11⅝	11⅝	11⅝	+⅝
60⅝	24⅝	1,000	Do pf	45⅝	44	45⅝	+1⅝
138	102	275	Fidel-Phe Fire Ins (8)	131⅝	131⅝	131⅝	+⅝
10⅝	7⅝	13,300	Fifth Av Bus (64c)	9⅝	9⅝	9⅝	+⅝
212⅝	140	700	Fisher Body (10)	160	157	160	+3
102⅝	94	400	Do Ohio pf (8)	98⅝	97⅝	97⅝	−⅝
16⅝	5⅝	6,600	Fisk Rubber	6⅝	6⅝	6⅝	+⅝
47⅝	37⅝	3,400	Fleischmann Co (†6)	45⅝	44⅝	45⅝	+⅝
78⅝	58⅝	4,500	Foundation Co (6)	71⅝	69⅝	70	+⅝
22	9⅝	6,100	Freeport-Texas	12⅝	11	12	+⅝
14⅝	6	100	GARDNER MOTOR	7	7	7	..
71⅝	38⅝	2,100	Gen Am Tank Car (5)	47⅝	45	45	−1⅝
54	23	14,900	Gen Asphalt	34	31⅝	33⅝	+1⅝
88	80	1,200	Do pf (5)	84⅝	84⅝	84⅝	..
108⅝	72	1,000	GenBaking (6)	88	86	86	−3⅝
94⅝	80⅝	4,300	Gen Cigar (6)	88⅝	84	88⅝	+3⅝
190⅝	167⅝	8,500	Gen Electric (8)	184⅝	178	182⅝	+4⅝
12	10⅝	4,400	Do Special (60c)	10⅝	10⅝	10⅝	..
17⅝	13⅝	28,000	Gen Motors (1.20)	14⅝	13⅝	14	−⅝
88	79	900	Do pf (6)	81⅝	81⅝	81⅝	..
105	93⅝	330	Do Deb (7)	96⅝	96	96⅝	−⅝
90	79⅝	300	Do Deb (6)	81⅝	81	81⅝	+⅝
51⅝	30⅝	3,300	Gimbel Brothers	46⅝	45	47⅝	+2⅝
102⅝	96⅝	300	Do pf (7)	98	98	98	−1⅝
12⅝	6	4,000	Glidden Co	10	9	9⅝	+⅝
22⅝	3	1,400	Goldwyn Pictures	10⅝	9⅝	10	..
41⅝	17⅝	6,800	Goodrich (B F) Co	23⅝	19	22⅝	+3⅝
92⅝	67⅝	1,800	Do pf (7)	76⅝	75	76⅝	+1⅝
63⅝	35	1,300	Goodyear T & Tire pf	45⅝	37⅝	45⅝	+9⅝
96	88	400	Do prior pf (8)	91½	90½	90½	−1¼
33	12	1,500	Granby Consol	15¼	14⅞	14⅞	..
15⅝	7	700	Gray & Davis	7⅝	7⅛	7½	+⅛
80	50¼	22,700	Gt North pf (5)	58⅞	55½	58⅞	+3⅜
36	25	14,200	G N C for Ore P (2)	32⅝	30⅜	32⅛	+2⅛
108½	102⅞	100	Gt West Sugar pf (7)	104½	104½	104½	−½
34⅜	13⅞	600	Greene Cananea Copper	15½	15	15½	−⅝
14¼	5	4,700	Guantanamo Sugar	6⅝	6	6¼	..
20	8⅜	300	Gulf, Mobile & North	14	13¼	13⅜	+¼
62½	44½	800	Do pf (1)	51	50	50⅞	+1
104¼	65¾	31,400	Gulf States Steel (4)	85⅝	79⅛	84⅞	+5⅝
106¾	98½	100	Do pf (7)	100½	100½	100½	+2
2	⅛	800	HABIRSHAW EL CAB	⅝	⅝	⅝	+⅛
97	88	200	Hanna (M. A.) 1 pf (7)	90	90	90	−½
42⅞	39⅞	1,600	Hartman, new	42	40¾	41	..
44	31	8,800	Hayes Wheel (3)	38	35⅜	37⅞	+1⅜
88	49¾	100	Helme (G W) pf	55	55	55	+2
33½	12	3,400	Hendee Manufacturing	19¼	16⅞	19⅛	+2⅜
78⅞	60	100	Homestake Mining (6)	60½	60½	60½	+½
39⅝	23⅝	1,700	Household Products (3)	33½	32⅝	33	+½
78	40¾	12,500	Houston Oil	56⅝	51	55	+5⅜
32⅝	20	3,400	Hudson Motor Car (3)	26	24⅝	25⅝	+1⅛
29½	13½	5,800	Hupp Motor Car (1)	24	23	23⅞	+¼
5⅜	⅛	200	Hydraulic Steel	⅜	⅛	⅛	..
117¾	101	2,400	ILLINOIS CENT (7)	105	102	102½	+¾
104½	102	1,800	Do pf w i	104½	103½	104	+¾
11½	3¾	1,200	Independent Oil & Gas	4⅜	4⅜	4⅜	+⅜
10	1	2,800	Indiahoma Refining	2	1½	2	+½
8½	4	400	Indian Refining	5⅜	5⅛	5½	+⅝
195	119	354	Ingersoll Rand (†28)	180	157	x157	..
46⅝	31½	3,500	Inland Steel (2½)	36⅜	33	36⅜	+3⅝
105	96⅞	500	Do pf (7)	101½	101½	101½	+½
43⅞	22⅞	2,900	Inspiration Copper (2)	28	26¼	26¾	−1½
22⅝	9⅝	3,200	Interboro Rapid Transit	13⅛	12½	13	+⅝
11	½	700	Int Agricultural	1	⅞	1	..
59⅝	4¼	500	Do pf	6½	5⅝	5⅝	−⅞
44	31	6,000	Int Cement (4)	41	39⅞	41	+1
27⅛	18⅞	36,000	Int Combustion En (2)	25⅜	22	25	+3⅛
25	16	100	Int & Gt Northern	19⅝	19⅝	19⅝	..
98⅜	66⅝	8,700	Int Harvester (5)	79	76	79	+4
116½	106	1,400	Do pf (7)	108⅞	106½	108	+2
11⅝	4⅞	1,200	Int Mer Marine	7⅝	7¼	7¼	−¼
47	18½	27,700	Do pf	25⅝	21½	24⅞	+3⅛
18¼	10⅝	12,300	Int Nickel	12⅝	11¼	11⅝	+½
83	69⅝	300	Do pf (6)	81	81	81	+⅝
59⅞	27⅞	5,900	Int Paper	36⅜	33⅜	35¼	+4⅜
75½	60	100	Do pf stamped (6)	61⅝	61⅝	61⅝	−1⅝
120⅝	114½	100	Int Shoe pf (8)	115	115	115	+½
71⅝	64	500	Int Tel & Tel (6)	68⅝	67½	67½	−¾
41⅝	24⅝	800	Intertype Corp (1)	28½	26⅝	28⅝	+1½
18⅝	7½	30,100	Invincible Oil	10⅝	9⅝	10¼	+2⅛
6⅝	1⅝	100	Iowa Central	1⅝	1⅝	1⅝	−⅝
55⅝	32⅝	10,800	Iron Products (1½)	55⅝	48⅝	51	+2
49	31⅝	4,700	Do cfs	49	42⅝	47	+2½
110⅝	98	1,300	Do pf (6)	105⅝	103	105⅝	+5⅝
⅝	.04	2,500	Island Oil & Trans	.04	.04	.04	−.06¼
24	15⅝	1,900	JEWEL TEA	18¼	17¼	18¼	+1¼
82	62	200	Do pf	73⅝	73	73¼	+1¼
68⅝	25	5,000	Jones Bros Tea (4)	29⅝	27¼	28½	+⅝
110½	107	400	Jones & Laugh'n pf (7)	108	107½	108	..
24⅝	15⅝	4,500	KANSAS CITY SOUTH	19¼	18	18⅝	+⅝
57⅝	48⅝	100	Do pf (4)	52½	52½	52½	−⅝
8⅝	½	600	Kansas & Gulf	½	½	½	..
45⅝	28	2,100	Kayser (Julius) & Co	38	35⅝	37	..
62⅝	20½	29,200	Kelly Springfield Tire	30⅝	25½	30⅝	+5⅝
108	78	300	Do pf (8)	80	78⅝	80	+2
92½	70	300	Do pf (6)	75	71	75	+5
117⅝	75	600	Kelsey Wheel (6)	89	85	89	+1
45	29⅝	18,000	Kennecott Copper (3)	35	33½	34⅝	+1
11¼	1⅝	4,500	Keystone Tire & Rubber	3⅝	2⅝	3⅝	+⅝
64⅝	35⅝	800	Kinney (G. R.) Co	56	52	52	−2
202	177	700	Kresge (S S) Co (8)	202	[illegible]	202	+8½
87	75	200	LACLEDE GAS (†8⅝)	78⅝	78	78	+1¼
31⅝	11⅝	2,400	Lee Rubber & Tire	14⅝	13¼	14¼	+1
71⅝	54	6,800	Lehigh Valley (3½)	62⅝	60⅝	62	+1⅝
225	190⅝	100	Liggett & Myers (12)	220½	220½	220½	−1⅝
118¼	111⅝	200	Do pf (7)	116⅝	116⅝	116⅝	+⅝
74⅝	55⅝	7,800	Lima Locomotive (4)	66½	65	65⅝	+1⅝
21¼	14	10,100	Loew's, Inc (2)	17⅝	17¼	17⅝	+⅝
11⅝	6	9,900	Loft, Inc	8⅝	6⅝	8⅝	+1⅝
63⅝	36⅝	18,800	Loose-Wiles Biscuit	61	53	58⅝	+5⅝
178⅝	146	7,400	Lorillard (P) Co (12)	174⅝	167½	172½	+5½
155	84⅝	600	Louis & Nash (5)	89	88	88⅝	−⅝
26⅝	15	1,300	McINTYRE PORC M (1)	16½	16⅝	16⅝	+¼
94	58⅝	35,700	Mack Trucks (6)	83	80	82	+2⅝
99⅝	87	400	Do 1st pf (7)	98⅝	98	98⅝	+⅝
70⅝	64⅝	100	Mackay Cos pf (4)	65⅝	65⅝	65⅝	+¼
71½	57	4,400	Macy (R H) & Co	67⅝	65⅝	66	+2¼
115⅝	110⅝	200	Do pf (7)	114⅝	113	113	−⅝
39⅝	27⅝	1,000	Magma Copper	30½	29½	30	−¼
40	21	11,400	Mallinson & Co	32⅝	30⅝	31¼	+½
75⅝	43	1,200	Manati Sugar (5)	61	55⅝	61	+5½
90	72	100	Do pf (7)	81⅝	81⅝	81¼	+2⅝
66	35	800	Manhat Elec Sup (4)	41½	39⅝	40¼	−⅝
45½	30	2,700	Manhat Elev mod g (4)	33	32	32	+½
47⅝	40	100	Manhat Shirt (3)	43	43	43	+⅝
23⅝	16	11,800	Maracaibo Oil Expl	23⅝	20¼	23	+3½
22	7⅝	1,000	Market Street Railway	9½	8½	9⅝	−½
67	55⅝	900	Do prior pf (6)	63½	60⅝	63	+2⅝
59⅝	17⅝	94,400	Marland Oil	28½	21⅝	27⅝	+5⅝
16	8⅝	400	Marlin-Rockwell	9⅝	8½	8⅝	..
37⅝	26	1,300	Martin-Parry (8)	31	29½	30	+½
64½	31¼	6,900	Mathieson Alkali	42	37	41⅝	+5⅝
63⅝	36	158,300	Maxwell Motors, Cl A	61⅝	50⅝	60	+4½
21	10⅝	66,400	Do Class B	18	14¼	17⅝	+1½
86⅝	67⅝	5,600	May Dept Stores (5)	84⅝	82½	83	+¼
97	95½	200	McCrory Stores pf (7)	97	97	97	+1½
99½	87	400	Metropol Ed 1st pf (7)	90	90	90	..
23⅝	5⅝	19,900	Mexican Seaboard	15⅝	13	15⅝	+2⅝
22⅝	6	8,400	Do certificates	14½	12¼	14⅝	+2½
30⅝	20⅝	1,000	Miami Copper (2)	22½	22	22	+⅝
12⅝	3½	64,900	Middle States Oil	5½	3⅝	5¼	+1½
33⅝	21½	1,800	Midvale Steel	29½	27	28⅝	+2⅝
9½	⅝	600	Minn & St Louis	1⅝	1¼	1⅝	−⅝
73½	47	1,100	M, St P & S S M (4)	50	48	50	+3
63⅝	58	100	Do leased lines (4)	59	59	59	+1
17	9⅝	25,300	Mo, Kan & Texas	12½	11	12⅝	+1½
45½	24⅝	12,300	Do pf	32½	28½	32	+3
19⅝	8¼	5,300	Missouri Pacific	10½	9⅝	9⅝	+⅝
49	22⅝	9,500	Do pf	29⅝	27⅝	28⅝	+1⅝
75	54½	300	Montana Power (4)	61½	61½	61½	..
26⅝	18¼	19,600	Montgomery Ward	26⅝	24⅝	24⅝	..
29⅝	17½	14,300	Moon Motors (†3½)	24⅝	22⅝	24¼	+2¼
14	7⅝	6,300	Mother Lode Coalit'n (1)	9⅝	8⅝	9	+⅝
22⅝	10⅝	900	Mullins Body	15	14	15	+3
36⅝	31½	100	Munsingwear (3)	34	34	34	−1
101⅝	96⅝	200	NASH MOTORS pf A (7)	97	97	97	−⅝
18¼	7	2,400	National Acme	10	7⅝	10	+3
52⅝	38	14,600	National Biscuit (3)	52⅝	50	50	−⅝
67⅝	40	100	National Cloak & Suit	64	64	64	−⅝
104	86⅝	300	Do pf (7)	97½	97⅝	97½	+½
42¼	34⅝	800	National Dept Stores	38½	37½	37½	−⅝
78	35	4,200	Nat Enam & Stamp (4)	41¼	39⅝	41¼	+3⅝
156⅝	108	5,000	National Lead (8)	128⅝	124	125⅝	..
114½	107½	300	Do pf (7)	112⅝	112	112	..
9⅝	4½	200	Nat Rys of Mex 1st pf	5	5	5	+⅝
4⅝	1¼	2,900	Do 2d pf	2¼	1¼	2¼	+⅝
61¼	54	3,800	National Supply (5)	61¼	56¼	61¼	+5
104	102	100	Do pf (7)	104	104	104	+2
18⅝	9½	8,000	Nevada Consol Copper	12½	11⅝	12	+⅝
105	82½	5,200	N O, Texas & Mex (7)	92⅝	90⅝	92¼	+2½
42⅝	26⅝	18,200	N Y Air Brake (4)	42⅝	37⅝	42¼	+4⅝
51⅝	45½	1,400	Do Class A (4)	49⅝	47⅝	49⅝	+2
32⅝	27½	500	N Y Canners (2)	30	28⅝	28⅝	−1⅝
105⅝	90½	45,800	N Y Central (7)	103⅝	100⅝	102	+1⅝
79⅝	67½	7,800	N Y, Chi & St L (6)	77⅝	75⅝	77	+1⅝
95½	86	1,900	Do pf (6)	86⅝	86	86	−⅝
27	15¼	200	N Y Dock	19	18⅝	19	+1
51¼	37⅝	100	Do pf (5)	41	41	41	−3
100⅝	96	20	N Y, Lack & West (5)	97	97	97	..
22⅝	9⅝	17,700	N Y, N H & Hartford	15⅝	13⅝	15¼	+1¼
21⅝	14¼	900	N Y, Ontario & West	16⅝	15⅝	16⅝	+½
15½	8½	500	N Y Shipbuilding (1)	10⅝	10⅝	10⅝	−1⅝
18⅝	9	100	Norfolk Southern	11	10⅝	11	−⅝
117⅝	100	4,800	Norfolk & West (†8)	107⅛	105⅝	106⅝	+⅝
78⅝	72	80	Do pf (4)	75	75	75	..
24¼	17½	18,600	North American (2)	22½	21⅝	22⅝	+¼
48½	42½	300	Do pf (3)	44⅝	44⅝	44⅝	..
81½	49⅝	24,200	Northern Pacific (5)	54⅝	51½	53⅝	+1½
10⅝	7⅝	3,100	Nunnally Company (1)	8⅝	8	8⅝	+⅝
10⅝	1⅝	600	OHIO BODY & BLOW	2	1⅝	1⅝	−1
67	31	200	Ohio Fuel Supply (2½)	31¼	31¼	31¼	−½
3⅝	⅝	3,200	Okla Prod & Ref	1⅝	1	1⅝	+¼
21⅝	16¼	3,700	Orpheum Circuit	18	17	18	+1
96	84½	100	Do pf (8)	92	92	92	−½
153	114½	300	Otis Elevator (8)	132	131¼	132	+2
14⅝	7	12,200	Otis Steel	9⅝	7⅝	9⅝	+2½
72¼	45	1,200	Do pf	54½	49⅝	54⅝	+6½
52⅝	36⅝	5,500	Owens Bottle (3)	44⅝	41⅝	44	+2⅝
110	100	100	Do pf (7)	108	108	108	+1½
24	15	100	PACIFIC COAST 2d pf	16	16	16	−4
2⅝	⅝	1,100	Pacific Development	½	⅝	½	..
86½	73	1,700	Pacific Gas & Elec (6)	83½	81¼	83⅝	+2⅝
12⅝	7	1,500	Pacific Mail	12¼	11⅝	12⅝	+⅝
48⅝	31¼	60,600	Pacific Oil (2)	41⅝	37	41⅝	+4⅝
96	67	100	Pacific Tel & Tel	93	93	93	−2
15¼	9⅝	3,600	Packard Mtr Car (1.20)	12	11¼	11⅝	+⅝
99	90⅝	600	Do pf (7)	95½	95¼	95⅝	+⅝
98½	53	50,800	Pan Am Pet Trans (6)	64⅝	58	63⅝	+6
96	50⅝	142,300	Pan Am P & T, Cl B (6)	61⅝	56¼	60⅝	+4⅝
6⅝	1¼	1,200	Panhandle Prod & Ref	2¼	1½	2¼	+1
15⅝	9	700	Parish & Bingham	12	10⅝	12	+1½
48⅝	27	750	Penn Coal & Coke (4)	29⅝	28	29	+2
47⅝	40⅝	23,900	Penn R R (3)	41⅝	41	41½	+⅝
6	1½	63,300	Penn Seaboard Steel	3⅝	2⅝	3⅝	+⅝
96⅝	86	3,800	People's Gas, Chi (6)	96⅝	93⅝	94⅝	+1⅝
17	8	400	Peoria & Eastern	11¼	10⅝	10⅝	−¼
47⅝	33	9,200	Pere Marquette (4)	42⅝	40⅝	42	+1
76⅝	67½	200	Do prior pf (5)	70⅝	70⅝	70⅝	+⅝
70½	57⅝	100	Do pf (5)	61	61	61	..
50⅝	41	4,300	Philadelphia Co (4)	43⅝	42⅝	43¼	+⅝
22⅝	11⅝	800	Philip Morris & Co (50c)	20	19⅝	19⅝	+⅝
80	65	100	Phillips-Jones	55	55	55	..
69⅝	19⅝	111,900	Phillips Pet (2)	30⅝	24⅝	30⅝	+6
46⅝	27	100	Phoenix Hosiery	29⅝	29⅝	29⅝	−⅝
15⅝	6¼	1,800	Pierce-Arrow	8⅝	8	8⅝	−⅝
35⅝	13⅝	2,300	Do pf	22⅝	20⅝	22	+1⅝
72⅝	60	200	Do prior pf (8)	64	64	64	..
6	1⅝	10,300	Pierce Oil	3⅝	2	2⅝	+⅝
44¼	16	1,800	Do pf	28⅝	26	27	+1
67⅝	56	1,800	Pitts Coal (4)	60⅝	59	59⅝	−⅝
100	96	100	Do pf (6)	98⅝	98⅝	98⅝	..
141¼	128	100	Pitts, Ft W & C pf (7)	137⅝	137⅝	137⅝	..
50⅝	33⅝	2,100	Pitts & West Va	41⅝	41	41	+⅝
93	85½	100	Do pf (6)	87⅝	87½	87⅝	+¼
96	60	200	Porto Rican-Am Tob	75	75	75	..
134	47	4,500	Postum Cereal (2)	53⅝	52	53⅝	+1½
114⅝	108½	100	Do pf (8)	111	111	111	−1½
81½	42½	3,100	Pressed Steel Car (4)	55⅝	53	55⅝	+3⅝
99⅝	80	400	Do pf (7)	83⅝	83	83	−1⅝
59⅝	17⅝	35,300	Prod & Ref (2)	22⅝	18	22	+4⅝
30⅝	12⅝	24,400	Do cts of dep	20⅝	15⅝	20⅝	+2⅝
49⅝	36	1,600	Do pf (3½)	47	45⅝	47	+3⅝
51⅝	42	3,900	Public Service N J (4)	46	43⅝	45⅝	+3⅝
106⅝	98	800	Do pf (8)	102½	101	101	−1
100	90	100	Do pf (7)	99⅝	99¼	99⅝	+1⅝
133⅝	110⅝	8,400	Pullman Co (8)	125⅝	122⅝	124	+1
66⅝	41⅝	15,300	Punta Alegre Sug (1½)	54½	51⅝	54⅝	+3⅝
33	16⅝	28,100	Pure Oil (1½)	19⅝	16⅝	19⅝	+3⅝
100	88⅝	300	Do pf (8)	88⅝	87	88⅝	+1⅝
123	96⅝	6,300	RAILWAY STL SPG (8)	110⅝	107	110⅝	+4⅝
24⅝	22⅝	600	Rand Mines (2.35)	23⅝	22⅝	23⅝	+2
17⅝	9⅝	3,800	Ray Con Copper	12⅝	12	12	−⅝
81⅝	68⅝	91,400	Reading (4)	80⅝	76⅝	79⅝	+2⅝
56⅝	46	1,800	Do 1st pf (2)	55	54	54⅝	+⅝
56⅝	45	3,800	Do 2d pf (2)	53⅝	53½	53⅝	..
46⅝	24	1,400	Remington Typewriter	38	33⅝	35⅝	−½
104	90	100	Do 1st pf (7)	90	90	90	−4½
96	80	260	Do 2d pf (8)	98	97⅝	96	+1½
31⅝	8	12,600	Replogle Steel	12⅝	10	12⅝	+2⅝
66⅝	40⅝	32,600	Republic Iron & Steel	46⅝	45⅝	46	+2⅝
96⅝	84⅝	900	Do pf (7)	92½	91⅝	92	+1½
28⅝	14	35,100	Reynolds Spring (2)	25	21	25	+4⅝
73⅝	47	7,300	Reynolds Tob, B (5)	71⅝	70	70⅝	+⅝
118	114	100	Do pf (7)	116⅝	116⅝	116⅝	−½

Continued on Page Twenty-eight.

Free from Federal Income Tax

$150,000

Pinellas County
FLORIDA

Road and Bridge 5½% Bonds

Due July 1, 1929 to 1955

These bonds are a general obligation, payable from an unlimited tax.

Pinellas County, situated on the West Coast of Florida, is famous for its fruit and early vegetables. St. Petersburg, one of Florida's modern and fast growing cities, is in this County.

Legality to be approved by Chester B. Masslich, Esq.

Price to Yield 5¼%

Spitzer, Rorick & Company
Established 1871
Equitable Building, New York
Toledo Chicago

Exempt from all Federal Income Taxes

MUNICIPAL BONDS

Yield	Issue	Maturity
4.20	Bridgeport, Conn. 4½s ... YMC*	1941-51
4.60	Kenosha Co. (Kenosha) Wis. 5s ... *	1927-37
4.60-4.70	North Providence, R. I. 4½s ... Y	1928-45
4.80	Woodbridge, N. J. 5½s ... J*	1927
4.90	Westville, N. J. 5½s ... J*	1929
4.90	Klamath County, Oregon 5½s	1936-39
5.00	Dade County (Miami) Florida 5s	1926-46
5.10	Leake County, Miss. 5½s ... *	1938-42
5.10	Val Verde County, Texas 5½s	1926-50
5.00	Cherokee County, N. C. 5½s	1953
5.00	Amherst County, Va. 5s	1945

*Tax Exempt in State of Issue

Legal Investments for Savings Banks and Trust Funds in (Y) New York, (M) Massachusetts, (C) Connecticut, (J) New Jersey.

Descriptive Circulars Upon Request

R. M. GRANT & CO.
Incorporated
Boston New York Chicago

WHITE, WELD & CO.

14 Wall Street
New York

111 Devonshire Street
Boston

134 South La Salle Street
Chicago

G. R. Kinney Company
Incorporated

Common Stock

Listed on the New York Stock Exchange

This Company does the largest retail shoe business in the country.

We have prepared a comprehensive analysis on its Common Stock and will be pleased to send copies on request.

Send for Circular D-198

Merrill, Lynch & Company
120 Broadway 11 East 43rd St.
New York
Chicago Detroit Denver Los Angeles
Members of the New York, Chicago, Detroit and Cleveland Stock Exchanges

We Recommend for Investment

Northern Ohio Railroad

1st Mortgage 5% Gold Bonds

Due Oct. 1, 1945

Guaranteed by endorsement

(Principal and Interest) by the Lake Erie & Western Railroad (Nickel Plate System)

Listed

On the N. Y. Stock Exchange

To yield 6.30%

Special circular on application

F. J. LISMAN & CO.
Established 1890
Members N. Y. Stock Exchange
20 Exchange Place New York

Exempt from all Federal Income Taxes

$200,000

City of Beaumont, Texas

5¼% Municipal Notes, maturing July 1, 1924 to 1943 inc.

Dated June 12, 1923. Denomination $1,000. Coupon form. Principal and semi-annual interest payable at the Seaboard National Bank, New York City.

FINANCIAL STATEMENT

Assessed Valuation	$44,906,380
Net Debt	2,894,132
Population (1923 official estimate)	50,000

THESE NOTES are the direct, general obligation of the entire City of Beaumont, authorized by ordinances of the City Commission. A direct, continuing tax has been levied against all of the property in the City, sufficient to pay the interest and principal at maturity.

We offer the above Notes, subject to Attorney's approval of legality, at

Prices to Yield 5%

Further particulars of the above on request for Circular T-164.

Brandon, Gordon & Waddell
MUNICIPAL BONDS
89 LIBERTY STREET
NEW YORK

EXEMPT FROM ALL FEDERAL INCOME TAXES

Hillsborough County
Florida
(City of Tampa)

Highway 5% Gold Bonds

Due July 1, 1934-1952 inclusive

Prices to yield about 4.90%

Circular on application

B. J. Van Ingen & Co.
46 Cedar St. New York
Telephone John 6364.

Exempt from all Federal Income Taxes

For Investment of December Funds

	Rate	Maturity	Yield
*State of Kansas	4½%	1943–1946	4.30%
*State of North Carolina	4½	1933–1963	4.50
*State of North Carolina	4¾	1963	4.60
*State of North Carolina	4¾	1938–1952	4.60
*City of Toledo, Ohio, Direct Obl.	5	1927–1942	4.60
*City of Los Angeles, Harbor Imp.	4¾	1927–1963	4.60
*City of Seattle, Wash., Direct Obl.	4½	1930	4.65
State of Louisiana, Port Com.	5	1930–1959	4.70
City of Gastonia, N. C., Direct Obl.	5¼	1938–1964	5.00
City of Gastonia, N. C., Direct Obl.	5¼	1931–1937	5.05
Mississippi Co., Ark., R. I. Dist.	6	1929–1943	5.40

*Legal Investment for Savings Banks and Trustees in New York

We shall be glad, upon request, to send descriptive circulars on any of these issues together with our Selected Municipal Bond List B-61.

William R. Compton Company
Investment Bonds
14 Wall Street, New York
St. Louis Chicago
Cincinnati New Orleans

$100,000

Electric Company of New Jersey

First Mtge. 5% Gold Bonds
Due 1947

Company serves a population in excess of 110,000, comprising counties tributary to Philadelphia.

The value of the property securing this mortgage is more than twice the amount of Bonds now outstanding. Earnings are at the rate of over 4½ times bond interest.

Price 83 and Interest Yielding over 6.40%

Complete description on request for Circular T-9.

BATTLES & CO.
Established 1890
BROAD 4892
30 Broad St. New York 131 So. 5th St. Philadelphia

Chicago and Northwestern Ry.

First and Refunding Mortgage 5s

Due May 1, 2037

Legal for savings banks in New York, Massachusetts, New Jersey and Connecticut

Price 93½ to yield 5.35%

BROWN BROTHERS & CO.
Philadelphia 59 Wall Street NEW YORK Boston

Wire connections with Philadelphia, Boston, Baltimore, Chicago, Pittsburgh and Buffalo

Jamaica Water Supply Company

First Consolidated Mortgage 5% Sinking Fund Gold Bonds Due July 1, 1946

Company serves, without competition, one of the most rapidly growing sections of New York Metropolitan district. First consolidated mortgage 5s secured on entire property, subject to only $64,000 underlying bonds in hands of public. Of the $1,000,000 closed underlying issues, $936,000 bonds have been retired and are deposited with Trustee of First Consolidated 5s. Total bonds in hands of public less than 40% of estimated value of properties, after depreciation. Net earnings year ended September 30, 1923, more than two and one-third times annual interest charges on all bonds now outstanding.

To yield about 6.10%

Descriptive Circular on Request

STONE & WEBSTER
INCORPORATED
120 Broadway, New York
Telephone, Rector 6020
BOSTON CHICAGO

RIGHTS

N. Y. Title & Mtg. Rts.
Consol. Gas Rights
Ed. Elec. of Boston Rts.
Phoenix Insur. Rts.
Illinois Central Rts.
Corn Exch. Bank Rts.
Marland Oil Wrnts.

SCRIPS

Bklyn.-Man. Transit
All Reorg. Scrips

SPECIALISTS IN RIGHTS AND SCRIPS

McDONNELL & Co.
Members New York Stock Exchange
120 Broadway Tel. Rector 7800

OFFERINGS WANTED

Hudson County Gas
1st 5s, Due November, 1949

Trenton Gas & Electric Co.
1st 5s, Due 1949

United Electric Co. of New Jersey
1st 4s, Due 1949

Newark Consolidated Gas
5s, Due December, 1948

Gas & Electric of Bergen County
1st 5s, Due 1949

Outwater & Wells
15 Exchange Place, Jersey City, N. J.
Telephone 5485 Montgomery.

We own and offer

City of Victoria
Capital of British Columbia
4s, Due April, 1925
Price to yield 5.90%

Province of Saskatchewan
5s, 1943
To yield 5.45%

City of Medicine Hat
5s & 5½s
To yield 6%

Principal and Interest of the above Bonds payable in New York in American Funds.

MILLER & Co.
Members New York Stock Exchange
120 BROADWAY NEW YORK
Toronto Montreal
Richmond and Baltimore
PRIVATE WIRE CONNECTIONS TO ALL PRINCIPAL CITIES

Investors

will find our booklet "Odd Lot Trading" of extreme interest and value.

It shows the many advantages Odd Lot Trading offers to both the small and large investor.

Copy of our booklet furnished on request.

Ask for T. 215

100 Share Lots

Cash Securities Bought or Sold for Cash

John Muir & Co.
Members
New York Stock Exchange
New York Cotton Exchange
61 Broadway New York

MARKETS WATCHING POLITICAL EVENTS

Exchange Rates Uninfluenced by Stresemann's Fall, but London Is Uneasy.

STERLING'S SWIFT ADVANCE

Believed in British Market That American Speculation Was Behind Decline and Recovery.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 25.—The collapse of the German Cabinet on Friday night did not materially affect the exchange markets at the week-end. German marks, however, ended the week at a purely nominal quotation of 50,000,000,000 to the pound, which would be a high record of depreciation.

Notwithstanding the stability of the exchanges, the position of foreign affairs is beginning again to overshadow even home politics. A good deal of anxiety and uneasiness is prevailing in financial circles.

The week's swift recovery in sterling gave really great relief to financial circles, which had been more perturbed by the violence of the recent collapse in the rate than by any other occurrence in the last three months. The City's present attitude is based on an effort to discover the real causes of the collapse in rates which ended a week ago, and which is now looked upon as unlikely to be repeated in the near future. When the downward movement in sterling began early this Autumn it may be said to have occurred entirely according to expectations. The increase in the demand for dollars at that time was normal and was associated with seasonal requirements for remittance to America.

The Episode in Sterling.

The normal character of the market disappeared, however, immediately the British Premier gave his first definite hint of a general election on the tariff question. The result was an incipient panic among holders of sterling securities and sterling balances, such holders having already been rendered nervous by the ridiculous talk of currency inflation in England.

This panicky feeling soon communicated itself to other dealers nearer home, who were faced by the necessity of buying dollars for financial trade settlements with America. Once sterling was got going on the downward slope, this circle was joined by speculators who nowadays are always and keenly on the watch for such opportunities.

Who "Covered" in Exchange.

In an international financial market of such magnitude as London it can be well understood that the why and wherefore of exchange operations are difficult to indicate exactly. It is now recognized as beyond all question, however, that in the later stages of the recent decline of sterling the speculative element predominated very largely. But sterling having been forced down to an unwarrantably low level through this kind of selling, it followed as a necessary sequence that a reverse movement on a substantial scale should occur when the market at last showed undoubted resistance.

It is not the habit of the banks and large exchange dealers here to indicate closely the nature of supply and demand in the sterling market. American banking interests could, however, probably indicate with some precision the origin of at least a good part of the early selling and subsequent repurchasing of sterling. It is London's experience that many "minor crises" in exchange, even if they do not originate in the market, have at any rate been intensified by the speculative proclivities of the American financial interests.

The exchange market can scarcely be described as more than convalescent, but it has clearly passed its crisis. Recovery, interrupted only by minor relapses, is now looked for.

Currency notes outstanding at the end of the week were £279,767,115, as compared with £261,558,982 a week ago, with £277,587,467 in March, the low level since the armistice, and £301,336,709 at the end of 1922.

A FLOATING DEBT OF 191 QUINTILLION MARKS

Berlin Estimate on German Government's Liabilities as of Nov. 14.

Copyright, 1923, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 25.—The German Treasury position is shown by the fact that the floating debt on Oct. 31 was 7,019 quadrillions, as compared with 47 quadrillions at the end of September. The Finance Ministry's report for the last ten days of October shows revenue of 5,903 trillions and expenditures of 6,553 quadrillions. That is to say, the outgo is considerably more than 1,000 times as great as the income. The floating debt is estimated to have reached 191 quintillions on Nov. 15.

The only hopeful step is the promise of the Finance Minister to put through radical tax reform projects without consulting the Reichsbank. This will be done under Emergency Article 48 of the Constitution.

The official index of wholesale prices in Germany on Nov. 20 shows prices measured in the old paper mark to be 1,413 billion times the average of 1914. The cost of living on Nov. 19 was figured at 831 million times the pre-war rate.

STOCKS RISE AT LONDON.

Market Now Believes in Baldwin's Election.

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Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 25.—Along with the past week's extremely sharp recovery in sterling, the London stock market also moved up with considerable rapidity. In financial circles it was regarded as almost certain at the close of the week that the Baldwin Government will be returned at the Dec. 6 election; also that the worst phase of the downward reaction in sterling has now been definitely passed.

British Government securities are nearly 1 per cent. higher for the week. Czechoslovak, Turkish and Rumanian securities also have moved up about one-half of 1 per cent. French Government bonds, however, have been unaffected in this market by the sharp rise in the exchanges.

DEPRECIATION OF NEW MARK SEEN

Financial Berlin Doubts if Even Present Purchasing Power Is at Parity.

ISSUED AGAINST DEFICIT

German Government Has Already Taken 450,000,000 "Rentenmarks" for Meeting Excess Expenditure.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 25.—One week's experience with the new German currency shows that the issue of the rentenmark as a supposedly stable currency cannot solve the old troubles of currency inflation and price uncertainties. These troubles continued last week and with new complications.

The Rentenbank has so far advanced to the Government loans of 450,000,000 rentenmarks, of which 100,000,000 were for support of labor in the Ruhr, the rest for the covering of the State deficit. The bank has announced that it is applying severe tests to the reasonableness of governmental demands for credit, and in the meantime, through the Reichsbank, rentenmark credits will be given to general industry.

Issues of "Rentenmarks."

But the total actual issue of the new rentenbank notes up to last Thursday, 240,000,000 rentenmarks, was an amount which, at present rate of exchange for the old mark, exceeds the value of the whole paper mark circulation now outstanding. The present daily output is 40,000,000 rentenmarks. Its issue of renten token coins will be 60,000,000 rentenmarks, of which none have thus far appeared.

Up to last Friday, only 11,000,000 rentenmarks had been devoted to redeeming the old paper marks. All the rest have gone as salaries to Government officials or to food dealers in order to enable them to buy from farmers, who are refusing to accept the old paper marks. Of the rentenmarks paid out in official salaries, hardly any are yet in general circulation, most of them being hoarded.

Why the New Currency May Depreciate.

The danger now recognized in the market consists in the depreciation of the rentenmark at home. The Government continues its work of inflation; that is, it continues to increase the quantity of purchasing power in circulation, the only difference being that, instead of pouring out quintillions of paper marks through the Reichsbank, it pours out millions of rentenmarks, each with the same purchasing power as one trillion paper marks. This policy inevitably results from the fact that the budget insures an unchanged deficit.

Since the rentenmark is not convertible into gold, and is not quoted on the exchange market, the only criterion of its value is recognized to be its purchasing power at home. Measured by that test, it appears that, although nominally one rentenmark is equivalent to 24 cents, its purchasing power is not equal to more than 10 cents. In other words, the rentenmark on the home market has already depreciated, and buys only a fraction of what a real coined gold mark would buy.

LAST WEEK'S AMAZING REICHSBANK RETURN

Tenfold Increase in Treasury Bills Discounted, Fivefold Increase in Currency.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 25.—The Reichsbank's position in the matter of new currency issues is as follows: The bank has stopped printing paper marks on the security of treasury bills; it no longer discounts such bills for the Government. It is, however, still issuing the old paper marks against commercial bills and other advances to trade. In both these cases, however, the transaction is conducted on the "wertbestaendig" basis; that is to say, borrowers are obliged to compensate the bank for any future fall in mark exchange. No gold notes have yet been issued by the Reichsbank.

The amazing exhibit of last week's Reichsbank statement covering the position of Oct. 31, included the increase of private bill discounts seven times over and a ten-fold increase in the discounting of treasury bills. This was partly due to the month-end credit strain, but mainly to the exceptionally rapid collapse of exchange toward the end of October. Old note circulation, huge as it already was, increased nearly five times over during the week.

The decrease of 3,445 millions of marks in the item "total coin and bullion" is due to the fact that the Reichsbank token money, which as metal far exceeds its nominal value as coin, is now being remelted.

CONFUSED GERMAN PRICES.

Even When Figured in Gold They Average 200 Per Cent. Above 1914.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 25.—The so-called "gold prices" in Germany, on which are now based all payments made in paper marks, are enormously high. They average 200 per cent. above the pre-war gold mark prices; indeed, prices of some commodities exceed the 1914 figure by as much as 1,000 per cent.

The reason for this is that, since the seller gets his actual payment in paper marks, he is compelled to protect himself against further depreciation of that currency, but he does this, not by increasing his multiplicator, but simply by raising his gold mark basic price. One instance of this is bacon, which now costs at retail 16 gold marks per pound, or theoretically $4.

MORE GOLD COMING TO US.

London's Shipments to New York Last Week $8,500,000.

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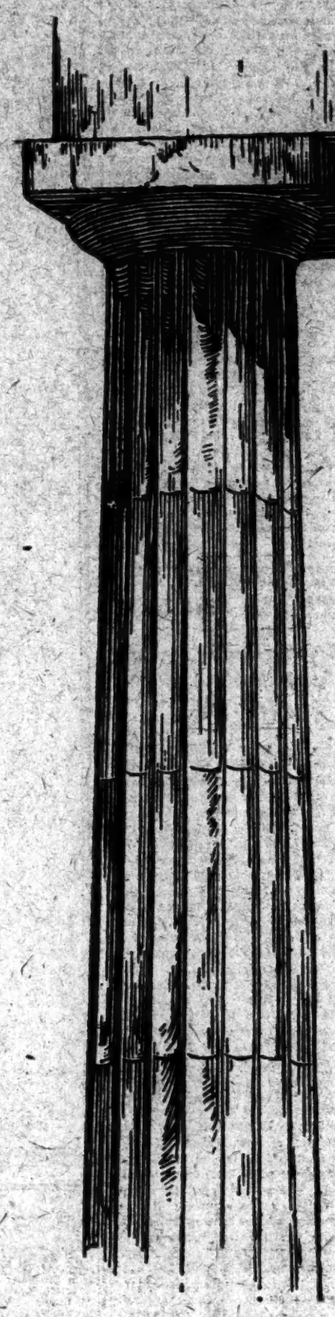
Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 25.—Gold imports into England last week were £571,072. Of these £745,700 came from South Africa.

Exports were £899,898. The United States took £713,296 and the Netherlands £138,496.



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6,000	"	" "	1934 " 1938	"
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Legality approved by the Attorney General of the State of Texas, and by Messrs. Clay & Dillon, of New York.

Principal and semi-annual interest payable at the Bank of America, New York.

FINANCIAL STATEMENT

Estimated Actual Valuation	$15,000,000
Assessed Valuation	6,192,180
Net Debt	773,000
Population (estimated)	9,000

These bonds are issued for the purpose of constructing a municipal gas plant in the City of Magnolia Park, and are payable from a direct, general, continuing tax levied against all the taxable property within the City. The City of Magnolia Park is a suburb of and is surrounded on three sides by the City of Houston, and is connected with the latter by two electric railway lines.

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PARIS DOUBTFUL OF ENTENTE POSITION

French Financial Circles Consider the Dispute With England Only Postponed.

BUT MARKETS ADVANCED

French Speculators Now Believed to Have Had a Hand in Fall of Franc.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 25.—The agreement which was so laboriously arrived at with England at the beginning of last week caused real satisfaction in Paris financial circles. Nevertheless, when reading over the next notes to Germany, the Paris market came to the conclusion that the difficulties are not solved but merely postponed. The case was thus stated on last week's markets: England still seems to show a disposition to allow Germany practically to evade other clauses than the reparations in the Versailles Treaty, whereas France has gone to the full limit of concessions.

The feeling now exists, therefore, that if England does not agree in preventing Germany from increasing her armaments these still may be an official rupture of the Entente. Such a step, however, would probably make no such deep impression on the markets as might be supposed abroad. As financial Paris sees it, the development would be little more than open acknowledgment of a fact which has long existed and which has been perfectly realized here.

Last Week's Exchange Market.

The past week's market has been completely under the influence of political news. When the rupture of the Entente was talked about as imminent, the Bourse weakened and foreign exchange rose abruptly, the dollar reaching 19.50 francs; then, as soon as an agreement with England came in sight, there was an equally rapid fall in the exchanges, the dollar going to 18.30.

The violent reaction in exchange last week is considered natural after the extreme disturbances of prices which had preceded it and which was brought about by speculators. While it is true that such operations in the French exchange market usually come from abroad, on this occasion it is believed that Paris took the lead in selling the franc before last week's recovery, the foreign markets only accentuating the movement.

French Sales of the Franc.

It is true that restrictions laid by law in export of capital from France prevent the general public from speculating in exchange. Banks are allowed a certain amount of latitude in their transactions. They can, however, only speculate a short time ahead and cannot hold commitments long. Traders and manufacturers, on the other hand, are entitled to purchase foreign exchange on the sole condition of a declaration stating that such purchases are made to pay for goods to be imported within six months. Thus they are free to sell as much foreign exchange as they please. They take advantage of that privilege to speculate widely either by anticipating or postponing their necessary purchases or sales of exchange.

Transactions of this kind, and to a certain extent transactions of French banks which deal for their own account, form in reality a speculative element of the Paris market. Otherwise, unlike other markets, Paris offers no opportunity for the general home public to gamble freely in exchange by investing funds abroad and then bringing back the proceeds.

CZECHOSLOVAKIA FOR MORE TRADE FREEDOM

Home Production Costs Also Cut to Help the Country's Commerce.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 25.—Foreign Minister Benes of Czechoslovakia makes the positive declaration that his country's economic policy must aim at re-establishing normal international relations. This is taken to mean a purpose of cutting down excessive duties and moderating the export and import licensing system. The Czech Government is also trying to reduce the cost of production.

Coal prices were cut last month and iron producers have promised the Government at Prague to reduce prices if the Government reduced railroad rates. Thus far in the season iron exports from Czechoslovakia have been well maintained, but there is fear of returning stagnation if production in the Ruhr is fully resumed. The Skoda Works are said to have received a Government order for 100 locomotives.

OUR COTTON AND ENGLAND.

British Trade Buys Heavily, but Fears Check to Consumption.

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Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 25.—Despite last week's new high records in the New York market for cotton futures the British cotton market continues moderately active, with sentiment still apparently looking for a further advance. Prominent cotton houses continue freely to absorb the arriving supply of cotton, the market being apparently influenced by the more optimistic view of trade at Manchester.

It was asserted last week that stocks of manufactured textiles have been very considerably reduced. On the other hand, however, manufacturers are expressing anxiety over the possibility that customers, whose ability to buy at increasing prices is not great, may curtail their orders. Some such restriction is already noticeable.

NEW LOANS POSTPONED.

London Preparing Some, but Most Await Election.

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Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 25.—Certain issues of new securities which had been belated by the announcement of a general election, are now appearing. This is a result of the better markets of the week.

All really large transactions of the kind, however, are likely to be postponed until the election is over.

PUBLIC EXPENDITURE WILL RISE IN RUSSIA

$350,000,000 Larger Next Year —One-Fourth of Grain Surplus Already Exported.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 25.—Sokolinkoff, the Soviet Commissary of Finance, reports the estimated expenditure of Russia in 1924 at 1,950,000,000 gold rubles, as against 1,250,000,000 in 1913. He promises that two-thirds of this will be covered by taxes. Up to Nov. 15, 50,000,000 puds of grain had been exported from Russia out of 221,500,000 puds exportable; of these exports 13,000,000 went to Germany. The difficulty in transporting grain through Russia is apparently being overcome.

Exports by the Government's naphtha syndicate in the business year terminating with October were 20,000,000 puds. On the other hand, it appears that nationalized industry as a whole is again declining in Russia, although the new manufacturing combines formed by the peasants are doing excellent business.

Krassing affirms that in 1924 the entire export surplus of Russia will amount to 200,000,000 gold rubles and that this will enable the new State Bank to double its cover for the tchervonets notes. During the past twelve months the legal cover of gold and high-currency exchange increased from 200,000 to 8,000,000 tchervontsis.

The tchervonets exchange is holding well. Rates at Moscow on Nov. 21 were 10,710 paper rubles of the 1923 issue for one tchervonets and 2,310 rubles for $1.

LONDON SKEPTICAL OF FRENCH RELATIONS

Financial Circles Not Sure That Formal Entente Can Be Preserved.

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Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 25.—To some extent Continental exchange rates were affected here last week and the week before by the extreme fluctuations of sterling. Francs had their special depressing factors to contend with until this week's recovery. They rose along with sterling after the agreement of the Ambassadors' Council regarding military occupation of Germany, but in the City there is no feeling of security concerning Anglo-French relations.

Should separate action be taken by Great Britain in dealing with Germany the effect on French exchange could only be bad. The City is at the moment inclined to think that such action may become necessary, and for this reason there is still a distinct disposition to stress the unfavorable features in French finances; the argument being that the franc would not remain at less than one-third of its normal value if the apparent French prosperity were considered sound.

OFFICIAL BERLIN RATE OVERVALUES THE MARK

Internal Purchasing Power Now Requires 12 Trillions to the Dollar.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 25.—Despite the danger of depreciation in the new rentenmark the Government still keeps its official rates for foreign exchange much below the open market. Even the nominal quotation of the paper mark at New York, giving a rate of seven or eight trillions to the dollar, is far away from the paper mark's value in the internal exchange of Germany. Measured by that criterion, the rate should be twelve to fifteen trillions.

It is a common statement that at the present exchange rates Germany is almost powerless in the export market. In addition to this the export trade to England is threatened by the Government's declaration that it will no longer compensate exporters for 26 per cent. of the price retained by England under the Reparations Recovery act.

IMPORT SURPLUS OF ITALY.

Above Last Year in September and for 1923 to Date.

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Special Cable to THE NEW YORK TIMES.

ROME, Nov. 25.—The import trade of Italy in September, figures for which have just been reported, showed imports of 1,336,000,000 lire and exports of 806,000,000, leaving an import excess of 530,000,000. In September of last year, imports were 1,231,000,000 and exports 747,000,000, leaving an import surplus of 484,000,000.

In the nine months ending with September imports were 12,675,000,000 lire and exports 7,324,000,000, and surplus of imports 5,351,000,000; whereas last year in the same period imports were 11,163,000,000, exports 6,949,000,000 and surplus of imports 4,514,000,000.

GERMANY'S WANING TRADE.

September Imports Down 1,410,000 Tons, Exports Down 444,400.

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Special Cable to THE NEW YORK TIMES.

BERLIN, Nov. 25.—The statement of Germany's import trade in September, published last week, shows imports of 3,418,800 metric tons, as against 4,120,300 in August, and 4,820,000 in September, 1922. September exports were 1,142,000 tons, as against 1,074,500 in the preceding month, and 1,587,000 in September last year.

Exports of machinery in September were 20,092 tons, as against a monthly average of 39,914 in 1922. Rolled iron exports were 79,783, against last year's monthly average of 193,002.

ITALY'S CURRENCY LOWER.

Increased for Month, but 839,000,000 Lire Below January.

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Special Cable to THE NEW YORK TIMES.

ROME, Nov. 25.—The total note circulation of Italy by the latest report has reached 19,440,000,000 lire, of which 17,132,000,000 had been put out by the bank and 2,308,000,000 by the State. This was an increase of 97,000,000 over the previous month, but a decrease of 839,000,000 compared with January, when the circulation touched its highest point of the present year, reaching 21,279,000,000.

Compared with December, 1921, when the note circulation reached 27,000,000,000, the maximum since the war, there has been a decrease of 3,556,000,000.

ITALY'S VIEW OF WEEK'S RECOVERY

Rise in Exchange and Anglo-French Compromise, as Rome Sees Them.

NO ENTENTE BREAK LIKELY

Italian Financial Circles, However, Look for Increasing Diplomatic Isolation of France.

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Special Cable to THE NEW YORK TIMES.

ROME, Nov. 25.—In Rome, as on the other European markets, the fall of foreign exchange rates reached its acute phase two weeks ago in connection with the tension of Anglo-French relations. As soon, however, as the possibility of agreement at last week's Conference of Ambassadors was perceived, the lira rose rapidly in relation to the dollar, following the sharp recovery of sterling and the Swiss franc, which had moved with the depreciated continental currencies during the period of diplomatic tension.

During the last few days the lira has risen considerably even in terms of French francs. A definite break between England and France was, however, never considered likely in Italian financial circles, and no signs of excessive panic were manifest in the attendant market. This may have been partly because of the very indirect interest of Italy in the question of the Entente. It is admitted, however, that the Italian financial situation must suffer periodically from the Anglo-French disagreement, which here is looked upon as irremediable.

Among Italian financiers the problem of the Ruhr is not considered purely a question of political hegemony in Central Europe, but more specially as a question of economic prestige with relation to coal and iron production. The Italian view is that England is attempting to combat such economic hegemony of France, but her efforts up to this time are considered to have met with scant success. That is the reason why Italian financial circles believe it would be premature to build great hopes on the stability of the agreement lately reached at Paris concerning the committee of inquiry into Germany's resources and the Crown Prince.

The disposition is to view the position of France as one of diplomatic isiation, in spite of the many agreements which have been reached. Italy has contributed to this isolation by following a policy which closely resembles England's and by coming to an understanding with Spain, on the basis of good feeling between the two Latin countries and the similarity of their interests in the Mediterranean.

TONNAGE OF FRENCH TRADE, NOW AND 1923

Even in Quantity, Exports and Imports Are Both Above Pre-War Figures.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 25.—According to statistics which have just come to hand, imports into France during the first ten months of the year reached 25,620,000,000 francs, an increase of 7,051,000 over 1922, and of 18,738,000 over 1913. Exports amounted to 24,376,000,000 francs, an increase of 7,000,000,000 over 1922, and of 18,737,000,000 over 1913. The surplus of imports has therefore reached 1,244,000,000 francs for the period, as against 1,192,000,000 in 1922.

Comparisons with 1913 are vitiated by the large difference in prices. But it is noteworthy that the surplus of imports over exports for the ten months in that pre-war year reached very much the same figure as in the present year. They amounted to 1,194,000,000 francs, as against the 1,244,000,000 in 1923.

In weight the imports for the first ten months of this year amounted to 44,781,000 tons, against 41,815,000 in 1922, and 36,426,000 in 1913. Included in these figures, however, coal imports stand for 25,084 tons in 1923, for 23,429,000 in 1922 and 18,892,000 in 1913.

Exports reached 19,187,000 tons in the ten months this year, as against 18,212,000 in 1922 and 17,846,000 in 1913. The most interesting part of this statement is its showing that imports of manufactured goods have this year been slightly lower than in 1913, whereas exports of such articles increased over the pre-war year by 570,000 tons.

STOCKS INACTIVE AT ROME.

Italian Financiers More Attentive to Foreign Exchange.

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Special Cable to THE NEW YORK TIMES.

ROME, Nov. 25.—Notwithstanding the fluctuations in exchange, the Italian stock exchanges continue very inactive, a condition which now leaves small hope for the usual revival at the end of the year. Lately the attention of financiers has been fixed more on foreign exchange than on trading in industrial stocks, which has been constantly growing more limited. The only exceptions were a few sporadic attempts, especially in the Turin market, where a few speculators had persuaded themselves that the depreciation of the lira must lead to increase in value of machinery and property. This theory, however, was contradicted by the invariability of dividends.

Industrial stocks have not suffered any notable variation, but banking shares showed irregular and lively fluctuation. Government securities were firm, despite the market's inactivity, probably because at the time of uncertainty, when foreign exchange was declining before last week, the smaller investors turned to State securities.

ITALIAN PRICES STEADY.

Little Change in 1923, but Average Is Six Times 1914.

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Special Cable to THE NEW YORK TIMES.

ROME, Nov. 25.—In recent weeks the movement of Italian prices has been most noteworthy in the lowering of breadstuffs, live stock, chemicals, minerals, metals and building materials. Textile materials and miscellaneous articles of manufacture have shown a slight advance. The index number of wholesale prices for 107 articles in Italy has remained almost stationary during the year.

Taking the average price in 1920 as 100, prices during the last six months have oscillated between 91.1 and 90.2; they were 92.3 in December of 1922, and 95.2 in December of 1921. If the prices of 1914 are taken as the basis of 100, the maximum since the war, there has been a decrease of 3,556,000,000.

ONE WEEK'S ABNORMAL SWING OF STERLING

No Such Extreme Fluctuations Seen Since the War, Except in 1920.

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Special Cable to THE NEW YORK TIMES.

LONDON, Nov. 25.—It is a long time since the sterling market has shown such wide fluctuations as occurred last week. Within the week the dollar rate touched on the London market the extremes of $4.25⅛ and $4.40⅛, with the current rate $4.37¼. Early last July the rate sank from the high June figure of $4.62 to $4.54¾, but within a fortnight recovered to $4.60⅝.

Until the present movement, this was the widest fluctuation in so short a time which had been experienced since the market of February, 1920, when the rate went in a week from $3.50 to $3.91 and back to $3.35. Recent declines and recoveries have been spread over considerably longer periods. For example, this year the high record of $4.72¼ in February was reached after a steady climb following the American debt settlement. The subsequent reaction was even more slow until the unsettlement of July began.

Early in 1922, when the dollar rate opened the year at $4.18⅛, it had risen by the beginning of February to $4.38¼. This week sterling has been down to the early February level of 1922. Its recovery, however, has been more rapid than on that occasion. The movement was then steadily upward after a rather prolonged period of depreciation, whereas now the case seems to have been one of weakness following a period of much higher rates.

FRENCH CURRENCY IN OCCUPIED DISTRICTS

Circulation Increased by Demands of Saar, Rhineland and Ruhr.

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Special Cable to THE NEW YORK TIMES.

PARIS, Nov. 25.—The Bank of France returns last Thursday showed that advances to the State had again been reduced by 100,000,000 francs and circulation by 281,000,000. In connection with the recent expansion of the circulation, attention has lately been directed here to the quantity of Bank of France notes which are now circulating in the occupied territories. In the Saar, where they have been officially introduced, it is estimated that 350,000,000 francs of the banknotes are circulating.

According to good authority, there are also about 700,000,000 francs circulating in the Rhineland and the Ruhr. Naturally, such estimates are not based on precise data. In the two last-named regions the official currency is still the German mark; but the people seek more and more to get French banknotes.

At the moment there is a plan on foot which is likely to be put in practice, for the creation of a new Rhineland currency. Notes would be issued by a local bank established with German and allied capital. The notes would be guaranteed by dollars or by commercial bills payable in notes of the issuing bank. A gold currency would thus be created.

Charcoal Iron Balance Sheet.

The Charcoal Iron Company of America reports in its balance sheet of Oct. 31 current assets amounting to $1,988,876, against current liabilities of $980,807, a ratio of 2¼ to 1. Fixed assets on the same date were $11,940,197. Net earnings applicable for payment of interest before depreciation were $556,794 for the first half of the year.

WEEK'S MONEY MARKET.

	High.	Date.	Low.	Date.
Last week	5	Nov. 19	4½	Nov. 21
Same week last yr.	5¼	Nov. 21	4	Nov. 22
Year to date	5	Feb. 13	3¼	Jan. 3
Same period last yr.	6	Jan. 16	2¾	June 12

TIME MONEY.

Last week	5¼	Nov. 19	5	Nov. 19
Same week last yr.	5	Nov. 20	5	Nov. 20
Year to date	6	Feb. 13	3½	Jan. 2
Same period last yr.	5¼	Feb. 17	3½	June 23

COMMERCIAL PAPER.

Last week	5½	Nov. 19	5	Nov. 19
Same week last yr.	5	Nov. 20	4½	Nov. 20
Year to date	5¾	Sep. 5	4¼	Jan. 17
Same period last yr.	5¾	June 7	4	May 14

Discounted bills maturing within 90 days (including member banks' 15-day collateral notes) secured by:

	Federal Reserve Bank of	Treasury Certificates of Indebtedness.	Liberty Bonds.	Otherwise Secured & Unsecured.
Boston	4½	4½	4½	4½
New York	4½	4½	4½	4½
Philadelphia	4½	4½	4½	4½
Cleveland	4½	4½	4½	4½
Richmond	4½	4½	4½	4½
Atlanta	4½	4½	4½	4½
Chicago	4½	4½	4½	4½
St. Louis	4½	4½	4½	4½
Minneapolis	4½	4½	4½	4½
Kansas City	4½	4½	4½	4½
Dallas	4½	4½	4½	4½
San Francisco	4½	4½	4½	4½

	Bankers' Acceptances Discounted for Member Banks.	Acceptances Maturing Within 90 Days.	Agricultural & Live Stock Paper Maturing 91 to 180 Days.
Boston	4½	4½	4½
New York	4½	4½	4½
Philadelphia	4½	4½	4½
Cleveland	4½	4½	4½
Richmond	4½	4½	4½
Atlanta	4½	4½	4½
Chicago	4½	4½	4½
St. Louis	4½	4½	4½
Minneapolis	4½	4½	4½
Kansas City	4½	4½	4½
Dallas	4½	4½	4½
San Francisco	4½	4½	4½

LONDON MONEY AND SECURITIES.

	Discount Rate.	Gold.	Brit. Cons.	Brit. 4½s.
Nov. 19	3½@3¾	90s 11d	57	96¾
Nov. 20	3½@3¾	90s 04d	57⅛	97
Nov. 21	3½@3¾	90s 01d	57⅛	97⅛
Nov. 22	3½@3¾	90s 11d	57⅛	97⅛
Nov. 23	3½@3¾	90s 05d	57⅛	97⅛
Nov. 24	3½@3¾	90s 05d	57⅛	97⅛

PARIS MONEY AND SECURITIES.

	French Rentes.	Ex. on London.	Ex. on N. Y.
Nov. 19	53f	81s 40c	19f 22c
Nov. 20	53f 05c	80s 85c	19f 06c
Nov. 21	54f	80s 40c	18f 93c
Nov. 22	54f	80s 20c	18f 85¼c
Nov. 23	54f 85c	81f 22c	18f 67½c
Nov. 24	54f 85c	81f 25c	18f 61½c

RECORD OF TRANSACTIONS.

New York Stock Exchange, week ended Nov. 24, 1923:

STOCKS (SHARES).

	1923.	1922.	1921.
Monday	907,940	611,626	750,727
Tuesday	981,594	636,550	874,070
Wednesday	1,371,790	1,002,066	847,583
Thursday	1,541,100	696,900	Holiday
Friday	1,017,275	698,673	711,118
Saturday	687,563	594,575	442,515
Total w'k.	6,367,551	4,572,470	3,625,964
Year to date	209,811,321	207,014,734	151,476,085½

BONDS (PAR VALUE).

Monday	$9,821,000	$9,206,150	$15,690,100
Tuesday	10,326,550	9,493,350	21,230,300
Wednesday	9,443,200	9,654,600	21,960,500
Thursday	8,340,300	11,092,750	Holiday
Friday	9,796,100	12,174,000	24,785,750
Saturday	4,101,000	4,827,300	12,813,600
Total w'k.	$52,328,150	$56,510,350	$97,040,150
Year to date	$2,476,500,950	$2,044,607,607	$4,023,934,141

Bond dealings compare as follows:

	Nov. 24, '23	Nov. 25, '22	Changes.
Corp'ns	$52,411,000	$52,775,500	+ $364,500
U. S. Gov.	13,116,100	16,331,350	— 3,215,250
Foreign	5,740,000	10,477,500	— 1,737,500
State	.....	5,000	— 5,000
City	20,000	20,000	+ 0,000
Totals	$83,286,100	$84,610,350	— $4,514,250

New Issue

Exempt from all Federal Income, State, Municipal and Local Taxation

$10,000,000

Federal Intermediate Credit Banks

4½% Six Months Notes

Dated November 14, 1923 — Due May 14, 1924

Interest due at maturity. Principal and interest payable at the bank of issue or the Federal Reserve Bank of New York. Notes issued in denominations of $1,000, $5,000 and $10,000.

These notes are issued under an Act of Congress known as the Agricultural Credits Act of 1923, by the twelve Federal Intermediate Credit Banks, each of which is primarily liable for the payment of interest and ultimately for the payment of principal of any debenture issued by any other Intermediate Credit Bank, and are under the direct supervision of the Federal Farm Loan Board.

The Federal Intermediate Credit Banks were created for the purpose of providing additional credit facilities for the agricultural and livestock interests of the country. They may discount bills and make loans to individuals through Commercial banks and Trust Companies, or duly capitalized agricultural and livestock loaning corporations,—and they may make advances to cooperative marketing concerns upon properly warehoused staple agricultural products. Such loans not to exceed 75% of the market value of the collateral products.

Each Intermediate Credit Bank has a subscribed capital of $5,000,000, and the total capital of $60,000,000 is to be held and owned by the United States Government which capital has already been subscribed by the Secretary of the Treasury and is payable upon thirty days call. Of the subscribed capital $20,000,000 have been called and paid by the Treasury.

Including this issue of debentures, the total of the outstanding debentures of the twelve banks is $30,500,000, or three-quarters of the amount for which the Banks may still call upon the Treasury.

The Act of Congress under which these notes are issued extends to them the provisions of the Farm Loan Act, which have been upheld by the Supreme Court of the United States, as to tax exemption and declares that they and the income derived therefrom shall be exempt from all Federal income, state, municipal and local taxation. These notes are not Government obligations and are not guaranteed by the Government, but they are the secured obligations of Banks operating under Federal charter with Governmental supervision and of which the Government is, and will continue to be, the sole stockholder.

The Federal Intermediate Credit Banks advise that no additional issues of Notes will be made prior to Feb. 1, 1924

Price 100 and Interest, Yielding 4½%

The undersigned have purchased a portion of this issue and offer these securities, subject to prior sale, at par and accrued interest

Guaranty Company of New York — The National City Company
Bankers Trust Company — New York Trust Company
Bank of the Manhattan Company — First Trust and Savings Bank
Continental and Commercial Trust and Savings Bank
Old Colony Trust Company — Hibernia Bank & Trust Co.
First National Company, St. Louis — The National Bank of Commerce in Saint Louis
The Philadelphia National Bank

The above statements are derived from sources which we regard as reliable. We do not guarantee but believe them to be correct.

$500,000

State of West Virginia

Sinking Fund 3½% Gold Bonds

Dated January 1, 1919 — Due January 1, 1939

The State is required by law to retire annually from January 1, 1919 to January 1, 1939 at least one-twentieth of the authorized issue ($675,000 per year) by redemption at 100 and interest or by purchase in the open market at not more than 100 and interest.

Principal and semi-annual interest (January 1 and July 1) payable in gold in New York City or in Charleston. Coupon bonds in denominations of $1,000, $500 or $100, and registered bonds interchangeable.

Legal investment for savings banks and trustees in New York, Connecticut and other States.

Exempt from all taxation by the State of West Virginia, or by any county, district, or municipal corporation thereof, and free from all Federal Income Taxes.

The entire net bonded debt of the State of West Virginia is less than 1¼% of the assessed valuation of taxable property.

Price 90¾ and Interest
Yielding about 4.35 per cent.

National City Company

Main Office: National City Bank Building
Uptown Office: 42nd St. & Madison Ave.

Offices in more than 50 cities in the United States and Canada

Power and Light Issues

WE offer Investment Bankers proven Power and Light Securities.

We extend the facilities of our organization to those desiring detailed information or reports on any of the companies with which we are identified.

Correspondence Invited

Electric Bond and Share Company

(Paid-up Capital and Surplus $50,000,000)

71 Broadway — New York

New York

If your great-grandfather had bought and kept land on the Island of Manhattan, your fortune would be secure today. Early New Yorkers who took up land, builded even better than they knew.

But the day of growth in the value of New York realty is not past. It is doubtful if the time will ever come when faith in New York's greatness will not reap a reward.

Building for tomorrow

New York is a name to conjure with. Those competent to judge say there will be eighteen millions of people living in Greater New York in the year 2000. There must be buildings to house these millions. And the buildings are going up today. The din of the steam riveter is broadcasting the promise of New York's greatness.

The famous Columbia System

The Columbia System is a method by which you may own first mortgages on New York's finest improved realty. Such mortgages formerly were available only to a few wealthy investors. By the Columbia System these great mortgages are divided into bonds—sections of the large mortgage—and offered to investors who desire safety and a liberal rate of interest.

Columbia First Mortgage Gold Bonds are secured by land, buildings and rent. The security is carefully investigated by experts before being placed on the market. It is the safest security in the world, and the ratio of safety becomes proportionately greater with the passing of time.

Protect your future now

The opportunity to own Columbia Bonds is yours. They should form the nucleus of your investments—because of their safety and high earning power. Columbia First Mortgage Gold Bonds are issued in denominations of $1000, $500 and $100. They earn 6½% and can be bought on convenient terms.

COLUMBIA MORTGAGE COMPANY

Columbia Mortgage Company Building
4 EAST 43rd ST., N. Y. — PHONE VANDERBILT 0340

Mail the Coupon

COLUMBIA MORTGAGE CO., 4 East 43rd Street, N. Y.
Gentlemen:
Please send, free, your folder, "A Mortgage on New York," with full information on the Columbia System of safe investment. I understand there is no obligation whatever. A-308
NAME.....
ADDRESS.....

Bank & Trust Co. Stocks

McCLURE, JONES & REED
Members New York Stock Exchange.
115 Broadway — Phone Rector 3351.

November Investment Suggestions

GILLESPIE, BLAGDEN AND RHINELANDER
MEMBERS NEW YORK STOCK EXCHANGE
120 Broadway, New York.

BLAIR & CO.

Incorporated
24 Broad St., New York
Chicago Boston Philadelphia
Cleveland Buffalo San Francisco St. Louis

NAPHEN & CO.

Members { New York Stock Exchange / Boston Stock Exchange
14 Wall St. New York — 108 Devonshire St. Boston, Mass.

Investment Securities

Kelley, Drayton & Co.
Members New York Stock Exchange
49 Exchange Place New York
Telephone Bread 6291
Uptown Office: 50 East 42nd Street

Exempt from all Federal Income Taxes

State of North Carolina
Coupon Bonds

Principal and semi-annual interest payable in New York.

4½% Bonds
Due Jan. 1, 1933-1937
and Oct. 1, 1963
To Yield 4.50%

4¾% Bonds
Due Jan. 1, 1938-1952
and Oct. 1, 1963
To Yield 4.60%

Circular on request

Kissel, Kinnicutt & Co.
New York Buffalo Chicago

CREDIT BANK NOTES GO ON SALE TODAY

Offering of $10,000,000 in Federal Securities at Par Made by Syndicate.

EXEMPT FROM ALL TAXES

Issue Made to Raise Funds for Additional Loans for Agricultural Purposes.

A new public offering of Federal Intermediate Credit Banks securities is scheduled for today, the recently purchased issue of $10,000,000 of 4½ per cent. six months notes, due May 14 next, being placed on sale at par. The notes are exempt from all Federal income, State, municipal and local taxation and proceeds are to be used in providing additional credit facilities for agriculture.

Including the present issues of notes, the total of outstanding debentures of the twelve Federal Intermediate Credit Banks is $30,500,000, or three-quarters of the amount for which the banks may still call upon the Treasury. The current offering is the last these banks will sell, according to announcement, until Feb. 1, 1924, or after. The syndicate engaged in today's sale is comprised of the Guaranty Company of New York, the National City Company, the Bankers Trust Company, New York Trust Company, Bank of the Manhattan Company, First Trust and Savings Bank, Continental and Commercial Trust and Savings Bank, Old Colony Trust Company, Hibernia Bank and Trust Company, First National Company of St. Louis, National Bank of Commerce in St. Louis and the Philadelphia National Bank.

The Puritan Corporation announces that it has made a first mortgage loan of $800,000 on the Central Building, Worcester, Mass., which is owned and operated by the Worcester Investment Trust. The property will be improved by a six-story office building, appraised at $1,381,000. First mortgage fifteen-year 6 per cent. sinking fund gold bonds aggregating $800,000 will be issued against this mortgage with the Worcester Bank and Trust Company as trustee.

J. A. Arlitt is offering an issue of $200,000 City of Magnolia Park, Texas, 6 per cent. gas plant bonds, maturing from 1925 to 1963, priced to yield 5.25 per cent.

Textile Shutdown Hits Color Sales.

The closing down of textile mills in the New England district has seriously affected the sales of colors, according to the Oil, Paint and Drug Reporter. The South American demand, it is pointed out, was also jeopardized by the closing down of mills in many of the important manufacturing centres of South America. The oriental demand has also diminished, and the situation in aniline colors is far from good. Prices for coal tar bases held firm, and there were few changes in prices despite the lessened buying.

FARM CONDITIONS GOOD.

Bank Review Finds Evidance in Demand for Merchandise.

The continued demand for merchandise is due in large part to the better financial condition of the nation's farmers, according to the Guaranty Survey, published today by the Guaranty Trust Company of New York, which notes that while irregularity in general industry is still noticeable, it has had little effect on employment or wage scales.

"The substantial improvement in the economic position of the farmers as a whole, compared with that early this year or last Fall, is making itself felt in various directions," says the Survey. "These tendencies toward stable conditions and the better adjustment between prices of farm products and of other commodities are reassuring to those who feared that the recessions in prices and production earlier in the year marked the beginning of a major depression. Production in many lines has increased, or declined at a less rapid rate, in recent weeks. Altogether, the immediate business outlook is not unpromising, except to those who can only recognize prosperity in rampant expansion.

Horwitz on Mercurbank Board.

Bankers who recently sold an issue of 100,000 shares of Mercurbank stock in New York have received the right to name one director to serve on the board of this Vienna institution. Announcement is made that Max Horwitz, a member of the firm of Haligarten & Co., has been chosen to fill the position. Announcement also was made by the bankers that dividends on the stock will be distributed by the Central Union Trust Company in dollars at the rate of exchange prevailing at the time the payment is received in New York.

NEW RUSSIAN BANK, VIEWEDFROMBERLIN

Its Work in Financing Both Home Trade and Export Undertakings.

METHOD OF ADVANCES

Foreign Remittances Handled Rose From 3,212 in January to 10,681 in July.

According to a bulletin published by the Guaranty and Credit Bank for the East, of Berlin, the new Russian State Bank is now engaged on a considerable scale in promoting Russian foreign commerce and claims to have established correspondents in all of the large countries of the world. A table of remittances from foreign countries to Russia financed through the bank shows that the number of such remittances increased from 3,212 last January to 10,681 in July, the amount rising from 4,006,569 gold rubles to 5,459,440, and amounting to 30,845,049 gold rubles in the seven months' period.

The Berlin bulletin continues: "The State Bank not only attends to the transfer of remittances from abroad, but also accepts money for transfer from Russia to foreign countries. Payment is made either by mail or by wire. All together during 1923 2,500,000 gold rubles, and during the period from January to April, 1923, the amount of 6,000,000 gold rubles has been transferred to foreign countries in remittances.

"One of the most important tasks of the State Bank, however, is the financing of foreign commerce and especially the export business. During the very first months after its organization the bank extended considerable credits to export concerns, among which co-operative associations and State trusts were most prominent. These credits were chiefly for the benefit of exports of wood and wood products, flax, leather goods, bristles, hair and other raw materials.

"The financing of foreign commerce became one of the principal sources in increasing the bank's supply of foreign values, inasmuch as loans were usually granted on condition that they should be refunded in foreign currency. Gradually, as its foreign funds increased, the State Bank started financing import operations, this branch of its activities assuming particularly large proportions during the current year.

"As to the form of extending credit to the export business, that of loans secured by merchandise is predominant. The raw materials ready for export are pledged to the bank, while the loans secured on the pledged goods are used for new purchases. Of late, the most popular method in connection with these transactions is that of credits opened with the State Bank by foreign firms in favor of Russian export firms for definite sums to be paid upon presentation of export documents."

NEW ISSUE

$800,000

CENTRAL BUILDING
WORCESTER, MASS.

First Mortgage 6% Sinking Fund Gold Bonds
(Closed Mortgage)

Interest payable without deduction for Federal Income Tax not in excess of 4% per annum. Free from Massachusetts Income Tax. Pennsylvania and Connecticut 4 mills Tax refunded. Callable at 105 and interest, except for sinking fund, in which case the call price is 103 and interest. Registerable as to principal.

Denominations $1,000, $500 and $100

Worcester Bank and Trust Company, Worcester, Trustee

Dated November 15, 1923 **Due November 15, 1938**

Security Secured by first closed mortgage on land (107' x 127') at the corner of Main Street and Walnut Street, Worcester, with a six story and basement office building with stores to be erected thereon. A $500,000 bond of the Maryland Casualty Company guarantees completion of the building.

Valuation

Land (Appraisal of Hayes & Read)	$475,000
Building (Appraisal of Lockwood, Greene & Co.)	906,000
Total Value	$1,381,000
This issue (less than 60% of appraised value)	800,000
Equity	$581,000

Income

Annual gross rental	175,000
Expenses, taxes, allowance for vacancies, etc.	50,000
Net annual income (Estimate of Hayes & Read)	$125,000

This is over 2¼ times the maximum annual bond interest.

Sinking Fund Payments to the Trustee aggregating $379,000, beginning in 1925, in semi-annual installments, to be applied in the purchase or call of bonds at not to exceed 103 and accrued interest.

TITLE to the property and validity of this mortgage is passed by Messrs. Thayer, Smith & Gaskill.

We offer these bonds as, if and when issued and received by us and subject to approval of counsel.

Price 100 and Interest to yield 6%.

Upon request we will send descriptive circular 1-O.

Puritan Mortgage Corporation
NEW YORK, BOSTON, PROVIDENCE
PHILADELPHIA, WASHINGTON

Coffin & Burr
Incorporated
BOSTON, NEW YORK, PORTLAND

The above statements are based upon information which, though not guaranteed, we regard as entirely reliable.

Exempt from all Federal Income Taxes
Tax Exempt in the State of Washington

$250,000

City of Seattle, Washington

5% General Obligation Bonds

Dated December 1, 1923 **Due serially**

Principal and semi-annual interest (June 1 and December 1) payable at fiscal agency of the State of Washington in New York City (Equitable Trust Co. of New York). Coupon bonds of $1,000 denomination with privilege of registration.

Legal Investment for Savings Banks and Trust Funds in the States of New York, New Jersey, Maine, Vermont and Massachusetts

FINANCIAL STATEMENT
(As officially reported October 30, 1923)

Valuation of Taxable Property for 1923 as determined by Assessor		$478,565,744.00
Assessed Valuation of Taxable Property for 1923 (50% of above)		239,282,872.00
TOTAL DEBT (including bonds to be presently issued)		61,678,896.13
DEDUCTIONS:		
Utility Bonds, payable solely from Revenues of Public Utilities	$32,984,500.00	
Special Assessment Bonds, payable solely from Assessments	11,615,996.13	44,600,496.13
GENERAL OBLIGATION DEBT (payable from Taxes on all Tax. Prop.)		$ 17,078,400.00
Less: General Obligation Water Debt	$ 2,379,376.80	
General Obligation Sinking Fund	135,025.22	2,514,402.02
NET GENERAL OBLIGATION DEBT		$ 14,563,997.98

(Less than 3.05% of Valuation of Taxable Property)
Population (1920 Census) - 315,652

THESE BONDS, issued for general improvements, are direct and general obligations of the entire city of Seattle, Wash., payable from unlimited taxes on all the taxable property therein.

Due annually December 1, 1925 to 1953

Prices to Yield 4.60%

Legality to be examined by C. B. Mauslich, Esq., New York City

H. L. ALLEN & COMPANY
Investment Securities
40 Wall Street Telephone John 6944 New York

State and Municipal Bonds

Exempt from all Federal Income Taxes

		Rate Per Cent.	Maturity	Yield Per Cent.
*$100,000	State of Michigan	5½	Oct. 15, 1941	4.35
* 25,000	Village of Hempstead, N. Y.	4½	Nov. 1, 1924-30	4.40
* 20,000	City of Passaic, N. J.	4½	Dec. 1, 1929-37	4.40
* 40,000	City of Manchester, N. H.	4	May 1, 1932-36	4.40
150,000	City of Wilmington, Del., Reg.	4½	Oct. 1, 1933-37	4.45
* 100,000	State of West Virginia	5	July 1, 1945-56	4.45
* 85,000	City of Los Angeles, Cal.	4¼	Jan. 1, 1947-51	4.45
* 10,000	City of Omaha, Neb.	5	Mar. 1, 1942	4.55
* 25,000	State of North Carolina	4¾	Oct. 1, 1963	4.60
200,000	City of Jacksonville, Fla.	5	Sept. 1, 1933-48	4.65
200,000	City of Jacksonville, Fla.	5	Sept. 1, 1925-30	4.70
50,000	City of Columbia, S. C.	5	June 1, 1938-53	4.75
17,000	City of Tampa, Fla.	5	Aug. 1, 1925	4.90
400,000	Sumter County, S. C.	5	Jan. 1, 1928-52	5.00

*Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut

P. F. CUSICK & CO.
Members New York Stock Exchange
74 Broadway New York
Telephone Bowling Green 3060
SCRANTON WILKES-BARRE

Conservative Investments

				YIELD
$100,000	State of New York	Reg. 4's March	1962	@ 102¼
100,000	State of New York	Cpn. 4's Jan.	1942	@ 102
100,000	Erie County, N. Y.	Cpn. 4's May	1945-48	4.00%
100,000	City of New York, N. Y.	Cpn. 4½'s M & N	1957	4.25%
100,000	State of Illinois	Cpn. 4's Mar.	1940	4.30%
270,000	Village of Fairport, N. Y.	Cpn. 4½'s July	1928-51	4.35-4.30%
50,000	State of Delaware	Cpn. 4½'s Jan.	1963 Callable @ 105	4.30%
100,000	State of Minnesota	Cpn. 4½'s July 15,	1943	@ 102
50,000	State of West Virginia	Cpn. 4's Apr.	1939-40	4.35%
200,000	State of Illinois	Cpn. 4¼'s Aug.	1935-42	4.35%
500,000	State of California	Cpn. 4¼'s July 3,	1956-58	4.35%
500,000	State of California	Cpn. 4¼'s July 3,	1960-62	4.40%
100,000	State of Kansas	Cpn. 4½'s July	1935-36	4.40%
250,000	Middlesex County, N. J.	Cpn. 4½'s Aug.	1926-47	4.40%
50,000	State of Illinois	Cpn. 4¼'s Aug.	1930	4.40%
30,000	City of Richmond, Va.	Cpn. 4½'s July	1937-38	4.45%
25,000	City of Richmond, Va.	Cpn. 4½'s July	1933	4.50%
200,000	City of Los Angeles, Cal.	Cpn. 4½'s Apr.	1939-62	@ 99½
500,000	City of Los Angeles, Cal.	Cpn. 4¼'s Nov. & Sept.	1942-58	4.60%
100,000	Kent County, Del. (Gold)	Cpn. 4½'s Mar.	1945-48	4.60%
50,000	Federal Land Bank	Cpn. 4½'s Jan.	1943 opt. 33	4.66%
65,000	Federal Land Bank	Cpn. 5's Nov.	1941 opt. 31	4.70%
95,000	State of South Dakota	Cpn. 5½'s Dec.	1935 & 38	4.75%
25,000	State of South Dakota	Cpn. 4¼'s Jan.	1939 opt. 24	4.75%
200,000	Sussex County, Del. (Gold)	Cpn. 5's Jan.	1931-70 Callable after Jan. 1932 @ 105	4.75%
100,000	First Colorado-Wyoming Jt. Stk. Ld. Bk	Cpn. 5's Apr.	1953 opt. 33	5.00%

The above bonds are offered subject to prior sale and change in price

Descriptive Circulars Upon Request

Barr Brothers & Co.
INC.
14 Wall Street New York

Exempt from all Federal Income Taxes

$294,000

Township of North Bergen

Coupon or Registered 5% Assessment Bonds

Dated November 1st, 1923 **Due Serially November 1st, as below**

Coupon bonds of denomination $1,000 with privilege of registration of principal only or both principal and interest. Principal and semi-annual interest (May and November 1st) payable at STENECK TRUST COMPANY, Hoboken, N. J.

Legal Investment for Savings Banks and Trustees in New Jersey

FINANCIAL STATEMENT
(As officially reported)

Assessed Valuation, for 1923		$25,599,723.00
Total Bonded Debt (including these issues)		2,070,506.21
Sinking Funds	$328,423.63	
Net Bonded Debt		1,742,082.58

Population,—1920 U. S. Census 23,344
(Present Estimate 30,000)

The Township of North Bergen is situated on the west side of the Hudson River directly opposite the center section of New York City. Through trolley lines connect to the principal municipalities of Hudson, Bergen, Essex, Union and Passaic Counties.

Legality approved by Messrs. Hawkins, Delafield & Longfellow copy of whose opinion we will furnish.

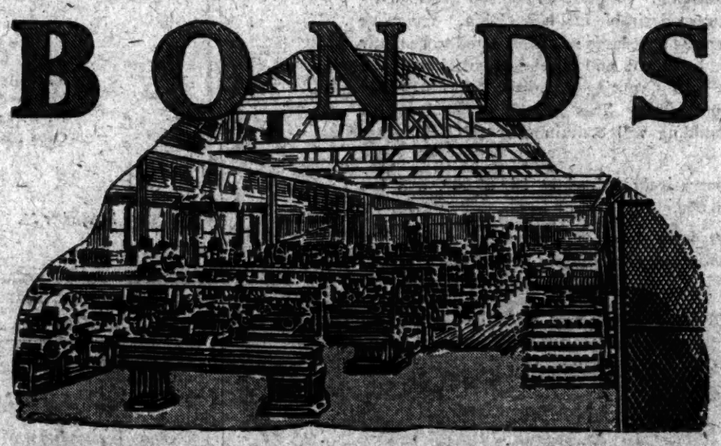
AMOUNTS, MATURITIES AND PRICES

Amount	Due	Amount	Due
$32,000	1925	$33,000	1930
32,000	1926	33,000	1931
32,000	1927	33,000	1932
33,000	1928	33,000	1933
33,000	1929		

To Yield 4.30%

STENECK TRUST COMPANY
Bond Department
FIRST and RIVER STREETS, HOBOKEN, N. J.
Telephone: Hoboken 44

BONDS



THE Joint 1st Mortgage 7% Bonds of OKLAHOMA IRON WORKS and INTERNATIONAL SUPPLY COMPANY are secured by a direct closed first mortgage on all their fixed properties.

The Companies report total net tangible assets of $6,449 for each $1,000 bond of this issue, and net earnings for the 6½ years ended June 30, 1923, after depreciation and Federal Taxes, that have averaged annually over 5½ times bond interest.

Additional security is afforded by the serial redemption of the bonds in ten equal amounts, from November 1, 1924 to November 1, 1933, inclusive.

PRICES: to yield 6, 6½ and 7%, according to maturity

Ask for Circular AS 2327

A. C. ALLYN AND COMPANY
ESTABLISHED 1900

One Wall Street NEW YORK Telephone Whitehall 2438
CHICAGO MILWAUKEE MINNEAPOLIS BOSTON

The W. A. Harriman & Co., Inc., Interconnecting Wire System includes Important Banks and Investment Bankers in the Cities of—

Atlanta, Ga.
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Kansas City, Mo.
Los Angeles, Cal.
Louisville, Ky.
Milwaukee, Wis.
Minneapolis, Minn.
New Orleans, La.
Omaha, Neb.
Portland, Oregon
Providence, R. I.
St. Louis, Mo.
San Francisco, Cal.
Seattle, Wash.
Sharon, Pa.
Springfield, Mass.
Toledo, Ohio
Toronto, Ontario
Worcester, Mass.

Exempt from all Federal Income Taxes

City of Akron, Ohio

5¼%
Sewer Bonds

Dated Sept. 1, 1923 Due Sept. 1, 1927 to 1940 inclusive

Coupon bonds of $1,000 denomination, fully registerable. Payable at the National Park Bank, New York City.

FINANCIAL STATEMENT

Assessed Valuation Taxable Property	$317,616,080
Net Bonded Debt	15,401,136

Net Bonded Debt about 4.8% of the Assessed Valuation

Population, 1920 Census - 208,435

THESE BONDS, issued for sewer purposes, are direct obligations of the entire City of Akron.

Prices, all maturities, to Yield 4.85%

Legality to be approved by Messrs. Squire, Sanders & Dempsey, Cleveland

W. A. HARRIMAN & CO.
INCORPORATED
39 Broadway, New York
PHILADELPHIA CHICAGO
BUFFALO PITTSBURGH SYRACUSE

NOTABLE INCREASE IN BUYING OF IRON

Little Call for Steel-Making Grades in the Probably 700,000-Ton Turnover.

PRICE CUTS START BUYING

But Rush of Orders Leads to Advances—First Buying for Longer Future Since March.

Special to The New York Times.

PITTSBURGH, Nov. 25.—The pig iron buying movement throughout the country has been the outstanding feature of the iron and steel market in the last week. The total turnover is variously estimated at 600,000 to 700,000 tons. This is the first movement since last March, when there was buying in some districts for second quarter and in others for both second and third quarters. Between the two movements, or for more than seven months, pig iron was very dull in all districts, with prompt buying only, and not much of that.

The buying movement has been confined to foundry pig iron, there being scarcely any activity in steel making grades. The continued and large decline in prices led foundries to conclude that bottom prices had probably been reached, while the buying now gives such support to the market that there is no doubt whatever. In some districts, particularly the Chicago district, furnaces have marked their asking prices up 50 cents or $1, after effecting fairly large sales.

The advancing market in pig iron came to an end toward the close of March, and in May sharp declines began, extending through June and July. In August and the early part of September, prices were almost stationary, so that the declines in October presented the appearance of a fresh drop. When inquiries began to develop, a fortnight or more ago, some furnaces made further price concessions, helping the buying to get under way.

There has not been as much activity in the local market as in other districts, as the local market ordinarily involves much steel-making iron. The Standard Sanitary Manufacturing Company has taken 10,000 tons of foundry iron, nominally for December, and is now inquiring for first quarter iron. This buying brought out a price of $21, valley, when the previous market, made by small lots, had been $22. There has been some other buying of foundry iron in the district. Basic is now quotable at $20, valley, Bessemer being around $23.50.

The steel market has been subject to an unfavorable sentimental influence from the continually declining pig iron market. But it remains the fact that pig iron is down $9 to $10 from its top point, while steel prices have not declined. An estimate is, however, that the steel ingot-producing rate is not over about 38,500,000 tons a year.

In some quarters statements are made that about 25,000 freight cars are now under negotiation, while in other quarters estimates are made up to 100,000 cars as the number more or less definitely in sight. The rail mills are booked quite fully for the first half of the new year.

There is demand in sight for all the tin plate that can be produced in that period, and in the case of the leading interest the business is largely in the form of actual orders already. The pipe mills are running close to capacity, and with jobbers' stocks so low the pipe trade has momentum to carry it for some time. Wire mills are running seasonally light. There is little sheet business done thus far for the new year and there is but a small volume of really live business in bars, shapes and plates.

AVERAGE PRICES LOWER.

Last Week's Commodity "Index Number" Lowest of Year.

Special to The New York Times.

NEW HAVEN, Nov. 25.—Professor Irving Fisher's copyrighted index number of American commodity prices, based on 100 as the average for 1913, was 151 for the past week, comparing with 152 the previous week and 154 in October. This latest average is the lowest of the year.

The highest percentage of the present year to date was 168, reached on April 7; the lowest 151, this week. The highest point reached since the war was 248, in May, 1920; the lowest 138, in January, 1922.

Childs Co. Common
New Stock
Old Stock

Consolidated Gas
Rights

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27 William Street, New York.
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Mexican Bonds
Bought—Sold—Quoted
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CHATER & EDEY
35 Wall Street, N.Y. Tel. Hanover 8154

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WORLD NEWS FAILS TO DEPRESS WHEAT

With Supplies Ample, Prices Keep Up—Trading in Oats Is a Feature.

Special to The New York Times.

CHICAGO, Nov. 25.—The wheat market continues to ignore the general run of news and the average trader is convinced that there are strong interests at work to sustain values regardless of the news. There is little in the wheat situation the world over that can be construed as bullish. Talk of price fixing is being heard, but the era for this kind of legislation is regarded as a thing of the past.

Cash corn is practically completed in its readjustment as compared with futures, and the hog and corn price ratio has widened out to around ten to one, generally regarded as a profitable feeding basis and likely to check the heavy marketing of hogs which has been such a feature of late.

Oats are also attracting more attention owing to the heavy farm consumption and lack of fresh hedging sales. As compared with the previous week, wheat was up ⅛@1¼ cents and corn ⅛ cent lower to ¼ cent higher, the former December, while oats gained ¼@¾ cent and rye was off ¼@¼ cent.

Corn husking is 85 to 90 per cent. completed over the greater part of the largest producing States, and some sections are about finished, while others will require several weeks. Moisture content over practically all States is unusually high and farmers are disposed to sell. In central Illinois farmers are hauling grain to country elevator operators, who immediately ship to market, as the corn is not in condition to hold. At terminals dryers are operating freely.

There are ample supplies of wheat in all positions, more than 90,000,000 bushels in the United States visible and Canadian grain in bond, or 40,000,000 bushels more than last year.

Primary receipts of grain for the week were 10,731,000 bushels, decreased 2 per cent. for the week and 11 per cent. from last year's, but were 13 per cent. above the five-year average. Corn receipts of 4,896,000 bushels compared with 4,410,000 the previous week and 4,616,000 last year. Wheat receipts were 8,168,000 bushels, against 9,969,000 the previous week and 9,502,000 last year.

Lake freights from Chicago to Buffalo are down to 2½ cents and loads are scarce, while at Lake Superior ports there is an abundance of tonnage and loads and rates on wheat 2½ cents to Buffalo.

An increased corn movement was a feature of the primary grain receipts for the week, with an aggregate of 19,731,000 bushels of all grains, or 362,000 bushels less than the previous week and 2,436,000 bushels under last year. The big gain in corn was offset by losses in wheat and oats. In the aggregate there was an increase of 2,247,000 bushels of all grains as compared with the five-year average.

Corn receipts at Chicago of 2,416,000 bushels last week increased 1,015,000 bushels over the previous week and 832,000 over last year.

Wheat receipts dropped 403,000 bushels from last year and oats 1,102,000 bushels. The aggregate of all grains was 301,000 bushels above the five-year average.

FAVORABLE VIEW OF BRITISH HOME TRADE

The London Economist Sees Many Signs of Improvement in Recent Business.

The London Economist's monthly review of British home trade in October, after referring to the previous month's expectation of improvement in trade, remarks that "reports since received fully confirm this view. Though the situation in Germany is worse than ever, it seems that business circles in this country have completely discounted the worst that can happen in Europe, except, of course, a serious outbreak of war. Industries a month ago were holding their own.

"In the last six weeks there has been reported a definite improvement in a number of cases, and practically no instance where trade is worse than in the middle of September. This attitude of qualified optimism is supported by the usual indices of trade conditions. The trade returns remain good, being better in September than in August. Railway traffic returns, though representing money value only, and no quantities, show a tendency to increase. The Labor Gazette reports that for the third month in succession the changes in wages which occurred during September were, on balance, in an upward direction, increases in the building and mining industries more than balancing a small but widespread reduction in the transport industries."

NEW YORK STOCK EXCHANGE

Continued from Page Twenty-four.

1923 High.	Low.	Sales.	Stocks and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
19⅛	10	600	Robert Reis & Co	17	15⅝	17	+ 1½
82	67	200	De 1st pf	70	70	70	+ 3
85¼	40½	8,400	Royal D N Y 8n (8.40)	49⅝	46⅞	49¼	+ 2¾
37⅛	33¼	400	Rutland pf	34½	30	31	..
23⅜	17	2,300	ST JOSEPH LEAD (†)	21	20	21	+ 1
27	16⅜	10,900	St Louis-San Francisco	27	19¾	20	+ 1
50	35¾	2,200	Do pf	44⅜	43¼	44	+ ⅞
39⅜	25½	8,900	St Louis Southwestern	33⅜	30¾	31	+ ⅜
63⅞	54¼	1,800	Do pf (3)	59	57	57½	+ ⅜
5	1¼	700	Santa Cecilia Sugar	3	1⅜	3	..
24½	18¼	2,700	Savage Arms	24½	21	23¾	+ 3
106½	88	83,600	Schulte Retail Sts (18)	106¼	97⅛	102⅝	+ 5½
7½	4¾	2,400	Seaboard Air Line	7	6¼	6¾	+ ⅜
15¼	9	6,200	Do pf	13½	12¾	13⅛	+ ⅛
62⅜	53⅜	9,600	Sears, Roebuck & Co	59⅞	54¾	58	+ 1½
114⅝	106½	100	De pf (7)	111	111	111	+ 1
12⅜	6⅜	4,800	Seneca Copper	8¼	7⅝	8	..
10⅜	8	400	Shattuck-Arizona	8¾	8¼	8¼	+ ⅛
41¾	29½	400	Shell Trans & Tr (2.50)	32	30¾	31¾	+ ⅝
19⅜	15⅝	68,800	Shell Union Oil (1)	18⅜	17⅜	18⅛	+ ⅝
86	85½	900	De pf (6)	85½	85	85½	..
16	6¼	21,100	Simms Petroleum	10⅝	9⅜	10⅛	+ ⅝
34⅜	23	2,400	Simmons Company (1)	35	25¾	27⅞	+ 1½
101¾	96	100	De pf (7)	96	96	96	..
30⅜	19	80,400	Sinclair Consol Oil (2)	23⅜	19¼	23⅜	+ 4¼
69¾	60½	300	De pf (8)	68	64	67	+ 2
36	13¾	25,000	Skelly Oil	34¾	30	30¾	+ 1½
60	39¼	3,800	Sloss-Sheffield S & I	64½	49	58½	+ 5½
90	68	100	De pf (7)	81½	81½	81½	+ 1
95¾	84½	24,400	Southern Pacific (6)	89⅝	85¼	89⅝	+ 3⅝
64¾	38¼	3,500	South Porto Rico Sugar	63	63	63	+ 9
100	92½	1,800	De pf (8)	96½	93½	93½	..
37⅞	24⅜	78,800	Southern Railway	37⅛	35¼	36⅞	+ 1⅝
70⅞	63	10,900	De pf (5)	68½	66¾	68¼	+ 1⅛
27¾	11⅜	1,500	Spicer Mfg	16	12⅞	15	+ 1¾
84⅜	47⅛	60,200	Standard Oil of Cal (3)	74	65¼	67¾	+ 1⅝
44⅜	30½	49,300	Standard Oil N J (1)	34⅞	32¼	34	+ 2⅜
116½	114⅜	2,100	Do pf (7)	117⅛	117⅜	117⅝	+ ⅜
67⅞	51	2,200	Sterling Products (1½)	58	57	57¾	+ ⅜
124⅛	74	88,700	Stewart War Speed (10)	97¾	94½	95⅞	+ 2¼
84½	59¼	35,400	Stromberg Carb (7)	84¼	81¼	82⅞	+ 2¼
126⅝	93⅜	128,900	Studebaker Co (10)	104⅜	101	104⅛	+ 3¼
15	7	9,100	Submarine Boat	13⅝	12¼	12⅝	+ ⅜
6⅝	2	2,400	Superior Oil	3¾	3	3¼	..
34	23½	1,200	Superior Steel	25	25	25¼	+ 6⅛
3½	1	5,100	Swests Co of America	3⅜	3	3	..
12⅜	8	1,700	TENN COP & CH (1)	9¼	8⅝	8⅞	..
62⅝	34½	52,900	Texas Co (3)	41⅜	38⅞	41¾	+ 2⅜
65	53¾	8,200	Texas Gulf Sulphur (6)	62	60½	60½	..
20½	14	3,300	Texas & Pacific	21	19½	20¾	+ 1½
24⅜	5½	18,100	Texas & Pac Coal & Oil	9	6⅞	8⅜	+ 2¼
10¾	6⅜	1,200	Third Avenue	9⅜	8¾	9	+ ⅜
144	94	5,100	Tide Water Oil	133¼	103	115	+ 15½
45	33½	4,200	Timken Roller B (12½)	40¼	37	x37⅜	+ 1⅜
63	46⅜	106,900	Tobacco Products (6)	62⅞	55¾	62⅜	+ 6⅛
91¼	76⅛	49,700	De Class A (7)	91¼	87⅞	90¼	+ 2¾
115¼	104⅜	800	De pf (7)	114⅞	114	114¼	+ ⅜
14½	1¼	29,700	Transcontinental Oil	3½	2	3⅜	+ 1⅛
40	30	500	Transue & Will S F (8)	35¼	32½	35½	+ 2¼
77⅛	58	500	Twin City Rap Tran (6)	70	68	70	+ 1¼
42	35⅞	1,600	UNDERWOOD TYP (8)	39¼	37⅞	39	+ 1
77¼	50	1,900	Union Bag & Paper (6)	55¾	55	62	+ 3
144⅜	124½	18,800	Union Pacific (10)	132	130⅝	133	+ 2½
78¼	70½	900	De pf (4)	72	71¾	72	..
114	108	100	Union Tank Car pf (7)	108	108	108	..
39¼	29	400	United Alloy Steel (5)	31½	31	31	..
250	189	4,100	United Cigar Stores (12)	188¾	178	184	+ 11
85⅝	74½	3,500	United Drug (6)	80	75¼	78¾	+ 3½
48¼	46¼	300	De 1st pf (3½)	46⅞	46¼	46¼	— ⅝
183	152½	1,900	United Fruit (8)	170	175¼	177	+ 3

1923 High.	Low.	Sales.	Stocks and Dividend Rate.	High.	Low.	Last.	Net Ch'ge.
21⅛	7⅛	8,100	United Ry Investment	10¾	9⅛	9¾	+ ⅝
38	28	1,800	De pf	32	31½	32¼	+ ⅝
8¼	4	300	United Retail Stores	4	4	4	..
51	33	64,200	U S C I Pipe & F (5)	42	40⅜	41	+ ⅛
84⅝	64	2,400	De pf (7)	74⅛	73	74⅞	+ 1⅞
28	18	4,200	U S Food Products	20	19⅜	20	+ 1
22	12½	1,800	U S Hoff Machinery	16	15	16	..
73¾	40	83,900	U S Indus Alcohol	65¼	62	64½	+ 1½
107	95¼	100	De pf (7)	97¼	97¼	97¼	+ ¼
31	20⅝	18,700	U S Rubber	28	24¾	25	+ ⅛
106	79⅜	9,100	De 1st pf (8)	89½	85	89½	+ 4
134	127	1,400	U S Smelt, Ref & M	131	130½	130½	+ ½
106⅜	86½	127,800	U S Steel (7%)	94½	92¼	92⅝	+ 1
123⅛	116¾	1,700	De pf (7)	119¾	118⅜	119	+ ¼
50	48	300	U S Tobacco (8)	48	48	48	..
113	105¾	200	De pf (7)	106¼	104½	106¼	+ ¾
24⅝	18¾	2,700	Utah Copper (6)	21¾	21¼	21⅝	+ ⅜
24⅝	14	4,400	Utah Securities	16½	15¾	16	+ ⅛
44⅜	34½	18,800	VANADIUM CORP	31⅝	30¼	30¾	+ 1⅜
27	21	8,400	Va-Car Chemical	25	24	25	+ 1
97	87	200	De Class B	97	96	97	+ 1
23	17	14,900	De pf	23¾	21	23¾	+ 2
88	82	100	Va Iron, Coal & C (5½)	84	84	84	+ 1
22	15	8,000	V Vivaudou (2)	17	15¾	16	+ ⅛
40	30⅝	1,100	Va Ry & Power	34	34	34	— 1
11⅜	7½	11,800	WABASH	10⅝	9⅜	10¼	+ ⅝
85½	85½	50,000	De pf A	85½	85½	85½	+ ½
22¾	16⅝	200	De pf B	22¼	22¼	22¼	+ ¼
20	14½	1,200	Waldorf System (1½)	16	15⅜	16	..
15⅝	12¼	300	Weber & Heilbroner (1)	14⅝	13⅜	13⅜	..
54	34½	100	Wells Fargo (2½)	38¾	38¾	38¾	+ 1⅜
49	35¾	400	West Penn Co (2)	47	45	45	..
90⅞	80	1,200	De pf (7)	83½	80½	80½	— ½
117	111¼	300	Western Elec pf (7)	113	113	113	..
15	8	1,800	Western Maryland	10	9½	9⅝	+ ⅛
36¾	14	2,100	De 2d pf	23¼	19⅝	19⅞	+ 3¼
20½	12	700	Western Pacific	18⅜	17	17	— ¼
63⅝	53	200	De pf (6)	58¾	58½	58¾	+ ¼
119¾	101¼	1,100	Western Union Tel (7)	110⅝	109⅜	110⅛	..
120	76	400	Westinghouse A B (6.60)	81¾	81	81¾	..
87¼	53¼	19,200	Westinghouse E & M (4)	87¼	81¼	86¾	+ 2⅛
78	70	100	De pf (4)	73	72	72	..
10⅜	6	1,800	Wheeling & Lake Erie	8	7⅛	7⅝	+ ⅛
19	10	600	De pf	15¼	13½	14¾	+ ⅝
30⅜	22	7,400	White Eagle Oil (12½)	25¾	24¾	25¼	+ ⅜
60⅞	42	2,500	White Motors (4)	51¼	50	51½	+ 1½
5⅞	¼	3,100	White Oil	⅞	¼	⅞	+ ⅛
1	¼	600	De certificates	¾	¼	¾	+ ⅛
14	2¾	18,500	Wickwire Spencer Steel	4	3¾	3¾	+ ⅛
42⅜	19	1,400	Wilson & Co	22	20¾	20¾	+ ¾
8½	5	9,200	Willys-Overland	7¾	7¼	7¾	+ ⅛
73⅞	42⅜	8,150	De pf	71¾	69¾	71	+ 1⅛
35¼	22	4,700	Wisconsin Central	32¾	31¾	32	+ ¼
237½	190¼	900	Woolworth (F W) (8)	237¼	235	236	+ 1
40½	19⅞	2,200	Worthington Pump	30	29	29½	+ ⅝
13¼	8¼	1,500	Wright Aeronautical (1)	12¼	12	12¼	+ ⅛
80	62	800	YOUNGST'N S & T (5)	69	65	69	+ 3⅞

RIGHTS.

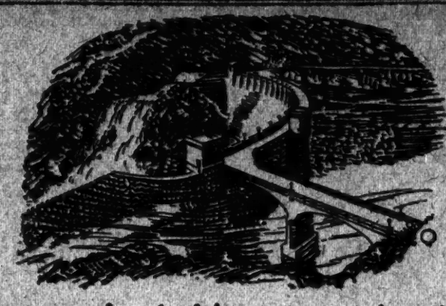
1⅜	1¼	96,946	Consolidated Gas	1⅜	1¼	1⅜	+ ⅛
½	¼	21,935	Illinois Central	½	¼	½	..
1½	¾	160,443	Shell Union Oil	1½	1¼	1½	+ ⅛

WARRANTS.

34	30	700	Brooklyn R T, full paid	32¾	31½	32	+ 1½

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations. Unless otherwise noted, extra or special dividends are not included.

*Last quarterly payment in stock. †Partly extra. ‡Payable in preferred stock. x Ex dividend.



A Mammoth Achievement in Arizona

With the Roosevelt Dam, one of the world's largest, to store the water that eventually reaches and makes productive her soil, Arizona is rapidly taking a prominent place in agriculture. This modern farming produces a $42,000,000 annual crop. Long staple cotton has been developed and dates thrive. Ostrich farming is important and the total live stock is valued at $52,000,000. Arizona leads the Nation in the mining of copper. Manufactures have a value of $120,000,000.

Today, as a new era in Arizona's development is at hand, the metropolitan service of the Bank of the Manhattan Company is more valuable than ever before to her industries.

CONFIDENCE in one's bank has come to have a new meaning in modern business

It is more than a faith in the soundness of its resources and the efficiency of its functioning.

It must include the assurance that the Bank is able to bring intelligent counsel and sound judgment to the problems of a customer's business.

Such confidence is merited by the Bank of the Manhattan Company's exceptional service to practically every basic industry for 124 years.

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UPTOWN OFFICE—*31 Union Square, New York*
28 offices conveniently located throughout the Boroughs of Queens and Brooklyn

$3,000,000

Packard Building

Southeast corner of 15th and Chestnut Streets

First Mortgage 6% Gold Bonds of C. Benton Cooper

Dated February 15, 1923 **Due February 15, 1933**

(Authorized and Outstanding $4,750,000)

Interest payable February 15 and August 15 at the office of the Trustee. Bonds are in coupon form in denominations of $1,000, $500 and $100, registerable as to principal.

The Pennsylvania Company for Insurances on Lives and Granting Annuities, Trustee

Legal Investment for Trust Funds in Pennsylvania

From information furnished us by Mr. C. S. W. Packard, President of The Pennsylvania Company for Insurances on Lives and Granting Annuities, we summarize as follows:

These bonds are secured by a closed First Mortgage on the property at the Southeast Corner of Fifteenth and Chestnut Streets, Philadelphia, with the twenty-four story office building now being erected thereon. The bonds are part of a total issue of $5,285,000, of which $535,000 have been subordinated, leaving $4,750,000 of equal lien authorized and outstanding. Of these $1,000,000 are held by the former owners of the property. The location is one of the most desirable in Philadelphia. The office building is being constructed according to the best modern and fireproof standards and is expected to be ready for occupancy on August 1, 1924. Its first and second floors, basement and sub-basement, have been leased to the Pennsylvania Company for Insurances on Lives and Granting Annuities for a term of thirty years and will be used by that Company as its principal office. This lease is assigned to the Trustee under the Mortgage. In addition to this space, the building will contain over 239,000 square feet of rentable area.

The Real Estate covered by this Mortgage has been conservatively valued at $3,000,000, and the building to be erected thereon will cost approximately $5,500,000.

The Real Estate Title Insurance and Trust Company has insured the mortgage as a first lien in the sum of $1,000,000, and has given a bond for the completion of the building free of liens in the sum of $5,285,000.

The mortgage provides that the building shall be kept properly insured, with loss, if any, payable to the Trustee.

It is conservatively estimated that the net earnings of the Packard Building will be over three times the annual interest charges on these First Mortgage bonds.

The title to the property and all other legal matters in connection with this issue of bonds have been examined and approved by our counsel, Messrs. Dickson, Beitler & McCouch. The real estate has been valued for us by Mr. J. Wilkson Smith.

Price 100 and Interest

Drexel & Co.

PHILADELPHIA, November 26, 1923.

All of the above bonds having been sold this advertisement appears as a matter of record only.

FINANCIAL NOTICES. | FINANCIAL NOTICES. | FINANCIAL NOTICES.

To the Holders of the First Mortgage Twenty-year Six Per Cent. Sinking Fund Gold Bonds, due January 1, 1939, of

American Writing Paper Company

The time for deposits under the Bondholders' Protective Agreement has been extended to and including January 10, 1924. Bondholders are urged in their own interests to deposit their bonds promptly.

Bonds may be deposited with **Old Colony Trust Company, Boston, Central Union Trust Company of New York, or Springfield Safe Deposit and Trust Company, Springfield, Massachusetts.** Bonds in coupon form should have the January 1, 1924 and all subsequent coupons attached; bonds in fully registered form should be duly endorsed in blank. Upon receipt of the bonds certificates of deposit in appropriate form will be issued by the Depositaries. The certificates of deposit representing the deposit of bonds in coupon form have been listed on the New York and Boston Stock Exchanges. A copy of the Bondholders' Protective Agreement and of the circular letter and report of the Committee dated November 23, 1923 may be obtained from the Depositaries or the Secretary of the Committee.

George C. Lee, Chairman,
Philip Stockton,
A. Willard Damon,
Phillip R. Allen,
H. B. Lake,
Otto Marx,
Committee

Josiah F. Hill, Secretary
44 State Street, Boston.

November 26, 1923.

DIVIDENDS.

The North American Company

QUARTERLY DIVIDEND No. 79 ON COMMON STOCK

A Quarterly Dividend on the Common Stock will be paid on January 2, 1924, in Common Stock at the rate of one-fortieth (1/40) of one share for each share held by Common Stockholders of record at the close of business on December 6, 1923.

Stockholders may receive cash for such dividend Common Stock at the rate of fifty cents (50c) a share of Common Stock held of record at close of business December 6, 1923, by signing and returning the order blank issued for that purpose so that it shall be received by the company not later than December 21, 1923.

QUARTERLY DIVIDEND No. 19 ON PREFERRED STOCK

A Quarterly Dividend of 1¾% (7/4 cents per share) on the Six Per Cent. Cumulative Preferred Stock will be paid on January 2, 1924, to Preferred Stockholders of record on December 6, 1923.

The stock transfer books of the Company will not be closed.

ROBERT SHALY, Treasurer.

New York, November 20, 1923.

NOTICE OF DIVIDEND.

Calumet & Arizona Mining Company will pay a dividend of Fifty Cents (50c) per share December 24th to stock of record December 7, 1923. Books do not close.

JAMES B. FISHER, Secretary.

Havana Tobacco Company

To the Holders of Certificates of Deposit issued under the Deposit Agreement, dated December 2, 1921, for the Twenty-Year Five Per Cent. Gold Bonds of Havana Tobacco Company.

NOTICE IS HEREBY GIVEN that the undersigned, the Committee constituted under said Agreement, at a meeting held on November 16, 1923, by virtue of the authority conferred on them by Article Fourth of said Agreement, unanimously voted to extend the period within which Depositors will be entitled according to Article Fourth of said Agreement either to receive new securities or cash pursuant to a sale or plan for reorganization or readjustment, or to the return of the deposite bonds or the proceeds thereof upon compliance with the terms of the Agreement, for a further period of twelve months from the 2nd day of December, 1923. A copy of the minutes of this meeting has been lodged with Guaranty Trust Company of New York, Depositary under said Agreement.

The Committee has in preparation a plan for the reorganization of Havana Tobacco Company and expects shortly to publish the terms hereof.

ROOT, CLARK, BUCKNER & HOWLAND, Counsel,
31 Nassau St., New York City.
C. H. PLATNER, Secretary,
140 Broadway, New York City.

JAMES H. PERKINS, Chairman,
DONALD G. GEDDES,
BETHUNE W. JONES,
Committee.

GUARANTY TRUST COMPANY OF NEW YORK,
Depositary,
140 Broadway, New York City

Con. Gas of N.Y. Pfd.
Dunhill Int'l
Elec. Bond & S. Pfd.
Pitts. & Lake Erie
Liggetts Int'l Pfd.

Bought—Sold—Quoted

Kearns & Williams
Successors to Unlisted Securities Department of Gwynne Bros.
61 Broadway, N.Y. Tel. Whitehall 3750
Private telephones to Hartford and Boston

Bucyrus Company
Butler Bros.
Burroughs Adding Machine
Colorado Power
Electric Bond & Share Pfd.
Elder Mfg. 2nd Pfd.
Fisk 1st Pfd.
Great Lakes Transit
Kansas City Power Securities
McCall Corporation
St. Louis National Stockyards
Union Stockyards of Omaha
Kan. City Ry. Bds.—All Issues

Farnum, Winter & Co.
Members N. Y. Stock Exchange
5 Nassau St. New York
Phone 0456 Rector

United Gas & Elec.
West Va. Pulp & Paper
Amer. Cyanamid.
Ingersoll Rand
Amer. Gas & Elect.
Childs Co.
Singer Mfg.
United Bakeries
White Rock
Ward Baking
E. W. Bliss
Dunhill Inter.
Johns Manville
D. P. Robinson
Stone, Prosser & Doty
52 William St., N. Y. Hanover 7728

Zieley Processes
White Rock
(Old & New)
Bought, Sold & Quoted
C. C. Kerr & Co.
2 Rector Street New York
'Phones Whitehall 8840-52

WANTED
Water
Timber
Lumber
Irrigation
SECURITIES
CHAS. A. DAY & CO.
Incorporated
44 Broad St., N.Y. Tel. Broad 0516
Sears Building, Boston.

J. K. Rice, Jr. & Co. Buy & Sell
Bucyrus Co.
J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St. N. Y.

Continental Gas & Electric 5s, 1927
Standard Gas & Electric Com. & Pfd.
Western States Gas & Electric 5s, '41
H. M. BYLLESBY & CO.
Private Wires Chicago & Boston
111 Broadway Phone Rector 8780

Kansas City Rys.
ALL ISSUES
Wm. C. Orton & Co.
54 Wall St., N.Y. Tel. Hanover 9690-9697

J. K. Rice, Jr. & Co. Buy & Sell
Amer. Cyanamid
J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

DEMAND FOR COTTON UNABATED IN SOUTH

Heavy Liquidation Fails to Check Advance and New High Records Are Made.

TRADE BUYING MORE ACTIVE

Anxiety of Spinners Here and Abroad for Contracts Keeps Technical Position Sound.

Special to The New York Times.

NEW ORLEANS, Nov. 25.—Although at times during last week there was heavy liquidation by satisfied longs, as well as by those who felt that some reaction was due, or feared large ginning totals or an unfavorable outcome of the British elections, the market nevertheless rallied from all setbacks and established new high records almost daily.

While the constant tendency to take profits and liquidate kept the market technically healthy, there appeared to be no limit to the demand which was always present to absorb the offerings by those who sought to take profits while the taking was good, or who played for a natural reaction after so protracted an advance. The net result, as already stated, was a new high record almost daily and the most active sort of trading which at times taxed to the limit the Exchange's facilities for handling the business.

The fairly wide tendency to take profits and liquidate was based on the serious state of affairs in Europe existing at the beginning of last week, but later relieved by the agreement reached in the Ambassadorial Conference sitting in Paris, the persistent talk of curtailment by the domestic mills, which, however, was scarcely confirmed by the reports of certain big mills taking on more men, and by the evidence that a great deal of the absorption of contracts in the market resulting from realizing and liquidation went into the hands either of spot traders expecting to sell the mills or were taken directly by spinners themselves. Another reason for profit-taking was given as the belief that holders of spot cotton were more inclined to sell, now that the price of the staple had reached the goal so long aimed at.

The large daily sales reported by Southern markets might have been accepted as confirmation of the desire of spot holders to sell, were it not for the fact that the big sales were accompanied by constant advances in prices and by reports from nearly all the markets that there was a heavy demand for export, particularly to Great Britain, as well as a very respectable demand from domestic mills.

The constructive influences which brought about further advance in prices included the heavy daily sales of spots, already mentioned, the sudden improvement in the European situation, due to the agreement patched up between the allies, the comparatively small ginning totals reported on Wednesday by the Census Bureau, the growing scarcity of desirable grades in the interior markets and finally the corner in the Bombay market brought about by the buying up by Japanese of all available supplies of India cotton.

A good deal of importance was given in this market to the corner brought about in Bombay, as traders saw in it evidence that the Japanese, realizing the scarcity of supplies of available cotton in all markets, were prompt to absorb all supplies available in the market nearest to themselves.

The strength of the statistical situation has in no way changed as a result of recent developments and although there are persistent reports of mills curtailing production there is actually no evidence of such a determination in the movement of cotton to the ports for shipment abroad or in the takings by domestic mills both in the spot and contract market.

There was much talk last week of large tenders on December contracts in both American markets and the first notice days. Saturday here and Monday in New York have been looked forward to with more or less uneasiness. There were many reports of cotton being routed to the Northern market for delivery owing to the fact that spots were on a tenderable basis in all Southern markets during the greater part of last week. There was also talk of rather liberal tenders in the New Orleans market. The rapid widening of the discounts in low grades compared with the higher grades has undoubtedly checked the disposition to deliver actual cotton and the certificate stocks, in both markets are still too small to indicate the probability of large tenders on the first notice days.

While there will, in all probability, be reactions in the market in the near future, most traders do not believe that prices have yet reached their high point for the season, and as a result active, if not sensational, markets are looked for during the balance of the present season, or at least until something is known as to what the next crop promises.

FARMERS HOLD HOGS AND PORK GOES UP

Beef Prices Drop and Lamb and Sheep Raisers Try to Get Back the Cost of Feeding.

Special to The New York Times.

CHICAGO, Nov. 25.—Farmers in the West are being advised to hold their hogs back, as they have been marketing too freely. On every little advance, however, they rush the hogs in. Prices are 35 to 50 cents higher than a week ago, as a result of decreased receipts, which at Chicago, for the week, were 233,000, or 41,000 less than the previous week and 19,000 more than last year. The average price of $6.90 advanced 15 cents for the week, but was 80 cents under last year's, compared with a ten-year average of $10.40. Packers bought 194,000 for the week, against 240,000 the previous week and 171,000 last year.

The run of Western range cattle is over for the season, with only 7,600 in last week. Good Montana steers sold at $7.90 to $8.50 and poorest at $6.75. Feeders sold mainly at $5 to $6, with the best up to $6.75 for range steers.

Heavy cattle which sold last year at $13.50 were $1 or more lower than a year ago, while yearlings sold up to $12.65, prices holding steady, and the general run of heavy steers closed 50 to 75 cents lower. The average for the week of $9.45 was 45 cents cents under the previous week and the same as last year's, comparing with $7.35 two years ago and a ten-year average of $10.50.

Feeders of sheep and lambs are losing money, due to their recent reckless buying, in paying more for feeding stock than fat animals sold for. Some of them are unloading to limit their losses. An average of $12.25 for lambs for the week was 75 cents under the previous week and $2.10 below last year's, but 45 cents over the ten-year average.

Sheep averaged $7, a drop of 25 cents for the week and from last year. Two years ago the average was down to $4, and the present average is 5 cents under that of ten years.

Estimated receipts at Chicago for this week are: Cattle 66,000, hogs 240,000, sheep 76,000. Receipts last year were: Cattle 68,876, hogs 189,637, sheep 46,205.

AUSTRIAN BANK'S RETURN.

Circulation Now Covered Up to 50 Per Cent. in Gold and Exchange.

By its last report the note circulation of the Austrian National Bank of issue amounted to 6,138,785,000,000 crowns. This was covered by 3,348,050,000,000 crowns in foreign bills and 61,932,000,000 in gold.

In addition, there were held money assets of 986,792,000,000 in commercial bills discounted and 2,536,603,000,000 in Treasury bills. The Treasury bill discounts were carried over from the old Austrian bank.

BONDS ON STOCK EXCHANGE

WEEK ENDED NOV. 24, 1923.

	Last Week.	Year to Date.
Total sales	$52,296,100	$2,478,500,980
Same period a year ago	56,610,350	3,844,667,607

	Last Week. High.	Last Week. Low.	Year to Date. High.	Year to Date. Low.
Average price 40 bonds	76.38	76.21	79.40	75.58
Same period a year ago	78.62	78.38	82.54	75.01

UNITED STATES GOVERNMENT LOANS

(Figures after decimal represent 32ds of 1 per cent.)

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
101.30	99.5	1296	Lib 3½s, 1932-47	99.28	99.17	99.22	—.3
101.25	99.7	5	Lib 3½s, 1932-47, reg	99.22	99.22	99.22	..
100.00	97.5	15	Lib 1st 2d 4¼s,'32-47	97.36	97.24	97.36	—.2
98.22	96.12	9	Lib 2d 4s, 1927-42	98.2	97.26	98.2	..
98.10	96.18	17	Lib 2d 4s,'27-42, reg	97.28	97.23	97.23	+.2
98.8	96.22	333¼	Lib 1st cv 4¼s,'32-47	98.3	97.25	98.1	..
98.26	96.20	1	Lib 1st cv 4¼s, 1932-1947, reg	97.25	97.25	97.25	—.7
99.2	96.24	2087¾	Lib 2d cv 4¼s,'27-42	98.2	97.24	98.2	+.3
98.26	96.21	36	Lib 2d cv 4¼s, 1927-1942, reg	97.28	97.21	97.28	—.3
98.7	97.23	4080¾	Lib 3d 4¼s, 1928	98.2	98.26	98.2	..
98.3	97.17	20	Lib 3d 4¼s,'28, reg	98.31	98.22	98.29	—.2
98.6	96.27	2366	Lib 4th 4¼s, 1933-38	98.3	97.26	98.3	+.1
99.00	96.23	116	Lib 4th 4¼s, 1933-1938, reg	98.1	97.25	98.00	..
100.1	98.1	1011¾	Treas 4¼s, 1947-52	99.17	99.9	99.16	+.5
100.00	98.20	12	Treasury 4¼s, reg	99.10	99.8	99.10	..
			Total sales			$13,116,100	

FOREIGN BONDS.

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
80¼	77½	37	ARGENTINE 5s, 1945	85	83	85	+ 1¼
103½	100	86	Do 7s, 1927	102¾	102	102¾	+ ¼
93¾	80¼	274	AustrianGovt s f 7s,'43,cfs	87	86¼	87	+ ¼
53¾	41	2	CHINESE GOVT RWYS 5s, 1951	46¼	46¼	46¼	— 1¾
109¼	107	1	City of Bergen 8s, 1945	107¾	107¾	107¾	..
113¼	107¼	16	City of Berne 8s, 1945	108¾	108	108¾	+ ¾
83¼	69	133	City of Bordeaux 6s, 1934	76	74¾	75¾	+ 2
113	106	25	City of Christiania 8s,'45	108¾	106	108¾	+ ¼
92¼	87¼	39	City of Copen 5½s, 1944	89	87¾	88	..
82¾	65	67¼	City of Gr Prague 7½s,'52	78	75¾	77	+ 1
83¾	69	314	City of Lyons 6s, 1934	77	74¾	77	+ 2
83¾	69	54	City of Marseilles 6s,'34	76¾	74¾	76¾	+ 3¼
91¼	85	12	City of Montevideo 7s,'52	86½	86	86½	— ½
99¾	93	1	City of Pto Alegre 8s,'61	94	94	94	— 2½
97	88¼	20	City of Rio de Jan 8s,'46	89¼	88¼	88¼	— 2¼
97	88	56	Do 8s, 1947	90	88¼	89¼	+ ½
99¾	95	5	City of Sao Paulo 8s,'52	96¼	95	96¼	+ 1¼
85	66¼	12	City of Soissons 6s, 1936	81	80¼	80¼	..
77½	64¼	1	City of Tokio 5s, 1952	64¾	64¾	64¾	+ ¼
114	108¼	11	City of Zurich 8s, 1945	108¼	109	109	..
96¼	75	166	Czechoslovak Rep 8s,'51	92¾	91¼	92¼	+ 1
108¼	108¼	30	DANISH M s f 8s,'46, A	107¾	106¼	107¾	+ ¾
109¼	105	3	Do s f 8s, 1946, B	106¾	105	106¾	— ¼
90	73	207	Dept of Seine 7s, 1942	84	80	82¾	+ 2¾
91	84	1	Dom Rep 5½s, 1942, cfs	86¾	86¾	86¾	— ¼
102	95¼	8	Do 5s, 1958	99¾	99¼	99¾	— ¼
101	99	83	Dom of Canada 5s, 1926	99¾	99½	99¼	— ¼
102¾	100	61	Do 5½s 1929	101¼	100¾	100¾	— ¼
98¼	98¼	1	Do 5s, 1926, reg	98¼	98¼	98¼	..
98¼	98¼	1	Do 5s, 1931, reg	98¼	98¼	98¼	..
101	99¼	42	Do 5s, 1931	99¾	99¼	99¼	— ¼
96¾	97¾	279	Do 5s, 1952	96½	96¾	96¼	— ¼
98¼	92¼	100	Dutch East Indies 6s,'47	95¾	93¾	95¾	+ 1¼
97¾	92¼	238¼	Do 6s, 1962	94¾	92¾	94¼	+ 1¼
94¼	87¾	557	Do 5½s, 1953	90¼	89¼	90	..
98¾	83¼	35	FRAMERICAN I D 7½s, 1942	88	87¼	88	+ ¼
101	85¾	503	French Govt 8s, 1945	97¾	94¼	96¾	+ 3¼
96¾	85	481¼	Do 7½s, 1941	93¾	91	92¾	+ 1½
90	71	53	HOLLAND-AM s f 6s, 1947, receipts	75	72	74¾	+ 3¼
93¾	90¼	64	JAPANESE 4½s, 1925	93	92¾	92¾	— ¼
88¾	80¼	44¼	Do 4½s, 2d Ser, 1925	91¼	91	91¼	— ¼
82	75¾	58	Do 4s, sterling loan,'31	80	79¼	79¾	..
84¼	73¾	34	Jurgens (A) Un Margarine Wks 6s, 1947, int cfs	76	74¾	75¼	+ 1¾
98¾	93¼	55	KING OF BELG 6s, 1925	96¾	95¾	96¼	+ ¼
103½	93	208	Do 7½s, 1945	98¼	95¼	98	+ 2¼
103½	91	131	Do 8s, 1941	100¾	98¼	99	+ ¼
110¾	107	68	King of Denmark 8s,'45	108¼	107	107¾	+ ¼
99	93¼	31	Do 6s, 1942	94¾	93¾	94¾	+ ¾
98¼	92¼	91	King of Italy 6½s, 1925	98¼	97¾	98¼	+ ¾
102¾	90¾	323	King of Neth 6s, 1972	95¾	91¾	95¼	+ 4¼
98¾	92¾	190	King of Norw 6s,'43,cfs	93¾	92¾	93¾	+ ¼
112¾	100	87	Do 8s, 1940	110¼	110¼	110¼	— ¼
100	92¼	45	Do 6s, 1952, cfs	93¾	92¾	93¼	— ¼
78¼	63¼	116	King of Serbs, Croats and Slovenes 8s, 1962	66¾	65	66	+ 1
106	101¾	63	King of Sweden 6s,'39	103¼	101¾	101¾	— ¾
49	30	1	MEX IRRIGA 4½s,'43	30	30	30	— ¾
96½	87¼	83¾	ORIENT DEV deb 6s,'53	88¾	88	88¼	+ ¼
78¼	63¼	411¾	PARIS-L-M R R 6s,'58	70¼	66¾	70¼	+ 3¼
97¾	95	3	Paulista Ry 7s, A, 1942	96	95	95	..
94	84¼	83	REP OF BOLIVIA 8s,'47	86	84¼	86	..
97	93¼	21	Rep of Chile 7s, 1943	95¾	94¼	95	+ ½
103½	100¼	11	Do 8s, 1926	103¼	102¾	103¼	+ ¼
105¾	100¼	33¼	Do 8s, 1941	105	104	105	+ 1
105¼	100¼	47	Do 8s, 1946	105	104	104¾	+ ¾
96¼	90	100	Rep of Colombia 6½s,'27	95¾	95	95	..
96¼	93	30	Rep of Cuba 5s, 1944	93¾	93¼	93¼	— 2¼
99¾	89	305	Do 5½s, 1953, cfs	90¾	89	90¼	— ½
87	81¼	12	Do 4½s, 1949	82	82	82	— 5
95	87	40	Do 5s, 1949	94	92¾	92¾	— 1¾
99	90¾	37	Rep of Haiti 6s,'52, A	92	90	90¾	..
97¾	94¾	7	Rep of Panama 5½s,'53,rcts	96	95¾	96	— ¼
107	101	14	Rep of Uruguay 8s, 1946	104	103	103¾	— ¾
102½	100	23	STATE QNSLD 6s, 1947	101	100¾	100¾	..
109¼	105	29¾	Do 7s, 1941	106	105	105¾	— ¼
100	93	8	State of Rio Grande do Sul 8s, 1946	94¼	93¼	94¼	— ¾
100¾	96¼	24¼	State of Sao Paulo 8s,'36	99	98¾	98¾	— ¼
119¼	111½	49	Swiss Confed s f 8s,'40	112¼	111¾	112	+ ¾
116	106¼	105	U K OF GT BRIT & IRE cv 5½s, 1929	109¼	106¾	107¾	+ 1¼
104¼	99¼	322	Do 5½s, 1937	100¾	99¼	100¾	+ 1¼
104¼	94¼	17	U S of Brazil 7½s, 1952	96	95	95¾	+ 1¼
99	91¼	150	Do 8s, 1941	95¾	94¼	95¼	— ¼
87	77¼	124	Do Cent Ry 7s, 1952	79¼	79	79	— ¾
58¼	42¼	270	U S of Mexico 5s, 1945	50¼	42¾	50	+ 7½
52	41	30	Do 5s, 1945, ready debt deposit rec'ts	48¼	41	48¼	+ 1¼
41¼	25	95	Do 4s, 1954	30¾	25	29¾	+ 2¼
30	21¼	17	Do 4s, 1954, ready debt deposit rec'ts	30	21¼	30	+ 3
			Total sales			$3,740,000	

NEW YORK CITY BONDS

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
91¼	86¾	10	3½s, Nov., 1954	86¾	86¾	86¾	— 3¼
100¾	96¼	6	4s, 1957	97¾	97¾	97¾	— ¼
101	96¼	5	4½s, 1960	100	100	100	..
100¾	99	5	4½s, 1972	100¾	100¾	100¾	— ¼
102¾	100	4	4½s, 1963	100¾	100	100¾	— ¼
102¾	98¼	4	4½s, 1964	100¾	100	100¾	— ¼
107¾	101¼	3	4½s, May, 1957	103¾	103¾	103¾	— ¼
107¾	101¼	1	4½s, Nov., 1957	104	104	104	+ ¼
			Total sales			$33,000	

CORPORATION ISSUES

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
50¾	30	33	ADAMS EXP 4s, 1948	50	50	50	..
88¼	87	13	Ajax Rubber 8s, 1936	89	88	88¼	— ¼
82¼	78	3	Albany & Susq 3½s, 1946	78	78	78	— ¼
8	5	4	Alaska G M cv 6s, A,'25	6	6	6	+ ¼
83¾	81	1	Allegheny & W 4s, 1998	81	81	81	..
104¼	96	81	Am Agr Chem 7½s,'41	97	96¼	97	..
100¾	95	17	Do 5s, 1928	98	97	97	+ ¼
97¾	91¾	25	Am Chain s f 6s, 1933	93	92¼	93	..
81	66	74	Am Cotton Oil 5s, 1931	81	77¼	78¼	— 1¾
90¾	85	6	Am Republics deb 6s,'37	87	86¾	87	..
99¾	88¾	125	Am Smelt & Ref 5s,'47	92¼	91¾	92¼	+ ¼
106	99¾	69	Do 6s, 1947	103	102	102¼	+ ¼
104	99¾	166	Am Sugar Ref 6s, 1937, temp ctfs	101¼	100¾	100¾	— ¼
95¼	91	208	Am T & T col 4s, 1929	92¾	92¼	92¼	— ¼
96¾	91¾	154	Do col 5s, 1946	96¾	95¾	95¾	— ¼
90¼	86	21	Do gold 4s, 1936	89¾	89¼	89¾	..
99¾	93¼	404	Do s f deb 5½s,'43, ctfs	98¾	98¼	98¾	+ ¼
103¼	100	3	Do cv 4½s, 1933	104	102	104	+ 1
117¼	112¼	59	Do cv 6s, 1925	116¾	116	116¼	+ ½
74	62	33	Am W W & Elec col 5s,'34	64¾	64¾	64¾	..
56¾	42½	18	Am Writing Paper 6s,'39	48¾	48	48¾	+ 3¼
98¾	89¾	325	Anaconda Copper 6s,'53	96¾	94¾	96¾	+ 1¼
104¾	95¼	222	Do cv deb 7s, 1938	96¾	95	96¼	+ 1¼
65¾	54¼	11	Ann Arbor 4s, 1995	57	56¾	57	+ ½
90¾	85¾	28	Armour & Co 4½s, 1939	86¾	85¾	86¾	+ 2
88¾	87¼	140	Armour & Co of Del 5½s, 1943, ctfs	88	87¼	87¾	— ¼
95¾	94¼	257	Associated Oil 6s,'35,rcts	95	94¾	94¾	— ¼
91¼	84¼	150	A T & S F gen 4s, 1995	86¾	85¾	86¾	+ ¼
86	82	1	Do registered	87¼	87¼	87¼	..
82¼	75¼	1	Do adj 4s, 1995	79¾	79¾	79¾	..
82¾	75¾	73	Do adj 4s, 1995, stpd	79¾	79	79¾	+ ¾
[illegible]	[illegible]	[illegible]	Do cv 4s, 1905-55	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do Cal & Ariz 4½s,'62	[illegible]	[illegible]	90¼ (cash)	[illegible]
[illegible]	[illegible]	[illegible]	Do Trans S L 4s,'58	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do East Okla 4s, 1928	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Atl & Birm 4s, 1933	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Atl & C Air L 4s,'44, B	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Atl Coast Line 1st 4s,'52	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do unified 4½s, 1964	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do 7s, 1930	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do L & N col 4s, 1952	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Atl Fruit 7s, 1934	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do 7s, 1934, ctfs	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do 7s, 1934, ctfs, stpd	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Atl Refining deb 5s, 1937	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Atl & Yadkin 4s, 1949	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	BALDWIN LOCO 5s,'40	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Balt & O pr lien 3½s,'25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do 6s, 1929	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do gold 4s, 1948	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do cv 4½s, 1933	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do ref 5s, 1995	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do P L E & W Va 4s,'41	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do P J & M 3½s,'25	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do S W Div 3½s, 1925	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do Tol Cin 4s, 1959	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Barnsdall s f 8s, 1931	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Bell Tel of Pa ref 5s, 1948	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Beth Steel ref 5s, 1942	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do ext 5s, 1926	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do pur money 5s, 1936	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do s f 6s, 1948	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do 5½s, 1953, ctfs	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Boston & N Y Air L 4s,'55	61	61	61	— ½
[illegible]	[illegible]	[illegible]	Booth Fisheries 6s, 1926	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Braden Copper 6s, 1931	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Brier Hill Steel 5½s, 1942	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	B'way & 7th Av 5s,'43	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do 5s, 1943, cfs	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Bklyn City R R 5s,'41	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Bklyn Edison gen 5s,'49	[illegible]	[illegible]	[illegible]	[illegible]
105	100¼	[illegible]	Do 6s, 1930	102¾	102	102¾	[illegible]
[illegible]	[illegible]	[illegible]	Do gen 7s, C, 1930	105¾	105¼	105¾	[illegible]
[illegible]	[illegible]	[illegible]	Do gen 7s, D, 1940	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	B R T s f 7s,'21, ctfs	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	B R T gold 5s, 1945, ctfs	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do gold 5s, 1945, ctfs, stpd	73	[illegible]	73	[illegible]
[illegible]	[illegible]	[illegible]	Do 7s, 1921	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do 7s, 1921, ctfs, stpd	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Bklyn Un El 5s, 1950, stpd	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Bklyn Un Gas 5s, 1945	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do ref 6s, 1947	104¼	103¾	104¾	[illegible]
[illegible]	[illegible]	[illegible]	Do cv 7s, 1932	113¾	113	113	[illegible]
117	107¼	1	Do cv 7s, 1929	111	111	111	[illegible]
[illegible]	[illegible]	[illegible]	B R & P con 4½s, 1957	87	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Do gen 5s, 1937	101	100¾	101	+ 1
[illegible]	[illegible]	[illegible]	Bur, C R & Nor col 5s,'34	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Bush Term 5s, 1955	84¼	84	[illegible]	[illegible]
[illegible]	[illegible]	22	Bush Term Bldg 5s, 1960	[illegible]	91¼	92	+ ¼
96¾	90¾	29	CAL GAS & ELEC 5s,'37	96¼	96	96¼	+ ¼
97	86	183	Cal Pet 6½s, 1933, ctfs	96¼	96	96	— ¼
[illegible]	[illegible]	16	Camaguey Sug 7s, 1942	96	95	95¼	..
97¾	[illegible]	5	Can So Lines 7s, 1942	92¾	92	92¾	..
100	94	19	Canada Southern 5s, 1962	96¾	96	96¼	— ¼
103½	99	38	Canad Gen El deb 6s,'42	103	102¼	103	..
115	112	2	Can Pacific 7s, 1940	113	113	113	..
113½	110¾	50	Do 6½s, 1946	112	111¾	111¾	— ¼
80¼	76¼	208	Do deb 4s, perpet	78¾	78	78¾	..
94	88¾	18	Caro, Clinchf'd & O 5s,'38	92¾	92	92	..
98¾	89	30	Do 6s, 1953	96¾	96	96¼	..
99¾	85¼	11	Central Foundry 6s, 1931	90¾	89¾	90¼	+ 4¼
100	97	3	Central Dist Tel 5s,'43	98	98	98	..
102	100	2	Cent of Ga 1st 5s, 1945	100¾	100¾	100¾	..
95¾	92¾	14	Do con 5s, 1945	95¾	94¾	95¾	+ ¾
101¾	99¾	20	Do 6s, 1929	100¾	100	100¾	..
99¾	90¼	309	Central Leather 5s, 1925	93¾	90¾	90¾	— 3¼
108	102¾	16	Central of N J 5s, 1987	103¾	103¾	103¾	..
108	102¾	18	Do 5s, 1987, reg	103¾	103¼	103¾	..
68	49	22	Cent New Eng 4s, 1961	55¾	55¾	55¾	— 1¼
88¾	81¾	22	Central Pacific 4s, 1949	87¾	86¾	86¾	— ¼
92	86¾	5	Do 3½s, 1929	91	91	91	..
84	79¾	9	Do Through S L 4s,'54	83¾	83	83	— ¼
94¾	90	1	Cent R R & Banking of Ga 5s, 1937	91¾	91¾	91¾	..
107½	107¼	14	Central Steel 8s, 1941	107¾	107¾	107¾	+ ¼
160	115	149	Cerro de Pasco 8s, 1931	130	124	126¾	+ 7¾
89¾	80¾	34	Ches & Ohio gen 4½s,'92	84¾	84¼	84¾	+ ¼
89¾	83	100	Do cv 4½s, 1930	87¾	87	87¾	+ ¼
96¾	85¾	136	Do cv 5s, 1946	90¾	88¾	89	+ ½
97	94¾	10	Do fund 5s, 1929	96¾	96¼	96¼	+ ¼
102	97¾	5	Do cons 5s, 1939	100¼	99¾	99¾	— ¼
85	79¾	10	Do Coal River 4s, 1945	82¾	80¾	82¾	+ 2¾
56¾	50¾	1	Chi & Alton 3s, 1949	54¾	54¾	54¾	+ ¼
43¾	24¾	58	Do 3½s, 1950	32	31¾	32	+ 1
101¼	96¾	54	C, B & Q 1st & ref 5s,'71	99	98¼	98¾	— ¼
90¾	86	10	Do gen 4s, 1958	88¾	88¾	88¾	— ¼
97¾	95¾	1	Do Neb ext 4s, 1927	96	96	96	..
85	78¾	1	Do Ill Div 3½s, 1949	81	79¾	80¾	+ ¾
90¾	85¾	18	Do Ill Div 4s, 1949	87¾	87	87¾	+ ¼
108¼	102¾	1	Chi & E Ill con 6s, 1934	103	103	103	..
81¾	75	41	Do gen 5s, 1951	77¼	77¼	77¼	+ ¼
96	93	[illegible]	Chicago & Erie 5s, 1982	96	90¾	93	+ 1¼
54	44¾	94	Chi Gt Western 4s, 1959	48¾	47	48¾	+ 1¾
46	41½	18	Do 4s, Sept 24 and subsequent coupons attached	48	42¾	43	+ 1
96¾	91½	3	Chi Gas, L & Coke 5s,'37	93	93	93	— ¼
96¾	94¾	13	Chi, Ind & L gen 6s,'66	95	94¾	95	— ¼
84	79¾	8	Do gen 5s, 1966	80¾	80	80¾	..
74¾	70	8	Chi, M & St P gen 4s,'89	72	71	71	— ¼
84	68	332	Do 4s, 1925	71	68	69¾	— ¼
63¾	48¾	65	Do 4s, 1934	51¾	50	51	+ ¼
68	51	335	Do cv 4½s, 1932	56	53¾	55¾	+ 1¾
62¾	47	121	Do cv 5s, 2014	56¾	54¾	55¾	+ ¼
82¾	77¾	46	Do ref 4½s, 2014	51	49¾	50¾	— ¼
88¾	80	34	Do gen 4½s, 1989	79	77¾	77¾	— ¼
77	68¾	15	C, M & Puget Sd 4s,'49	53¾	51	51	— 1¾
99	94¾	35	Chi & N W gen 3½s,'87	71¾	70¾	70¾	— ¼
86	84¾	6	Do ext 4s, 1926	96	96	96	..
87	80¾	6	Do gen 4s, 1987	81¾	81¾	81¾	..
87¼	80¾	8	Do gen 4s, 1987, sta	80¾	80¾	80¾	— 1¾
110	105	27	Do 7s, 1930	106¾	105¾	106¾	— ¼
105¼	98¾	11	Do gen 5s, 1987	99¾	99¾	99¾	— ¼
101	97¾	5	Do deb 5s, 1933	98¾	98	98¾	+ ¼
111	106	6	Do 6½s, 1936	107¾	107¾	107¾	— ¼
100	97	6	Do s f 6s, 1930	98¾	98¾	98¾	— ¼
83¾	73¾	61	Chi Rys 5s, 1927	74¾	73¾	74	— ¼
82	76	22	C, R I & P gen 4s, 1988	77¾	77	77¾	— ¼
83¾	72¾	93	Do ref 4s, 1934	74¾	74	74	— ¼
103	93	1	Chi, St L & N O 5s,'51	102	102	102	+ ¼
107¼	104	24	C, St P, M & O 6s, 1930	104¼	104¼	104¼	+ ¼
83	76¾	8	Chi, Ter H & S E 5s, 1960	80¾	80	80¾	— ¼
100¾	97	6	Chi Un Station 5s, 1963	98¾	98¾	98¾	— ¼
115¾	112¼	23	Do 6½s, 1963	115	113¾	113¾	— ¼
93	87¾	33	Do 4½s, 1963	90¾	90	90¾	+ ¼
75¾	68¾	59	Chi & W Ind 4s, 1952	72¾	71¾	71¾	— ¼
103	101¾	3	Do col trust 7½s, 1935	103	102¾	103	+ ¼
103¾	96¾	84	Chile Copper 6s, 1932	99	98¾	98¾	+ ¼
95	94	2	Choc, Okla & Gulf 5s,'52	94¾	94¾	94¾	..
99¾	94¾	3	Cin Gas & El 5s, 1956	95	95	95	..
98¼	95	1	Do 5½s, 1961	95¾	95¾	95¾	+ ¼
93¾	90	13	C, C, C & St L deb 4½s,'31	92¾	92¾	92¾	+ ¼
82¾	76	4	Do gen 4s, 1993	79¾	78¾	79¾	— ¼
103	100	30	Do ref & imp 6s, A,'29	102¾	101	101	— 1¾
105	100¾	2	Do ref & imp 6s, C,'41	102¾	102¾	102¾	— ¼
81¾	74¾	1	Do St Louis Div 4s,'90	79¾	79¾	79¾	— ¼
95	92¾	1	Cleve & Marietta 4½s,'35	94¾	94¾	94¾	+ ¼
98	89¾	4	Cleve Sh Line 4½s,'61	90¾	90¾	90¾	— ¼
98	94¾	22	Cleve Un Term 5s,'73,cfs	94¾	94¾	94¾	— ¼
105¼	100	7	Do 5½s, 1972	102¾	101¾	102¾	— ¼
89	85¾	1	Col Fuel & Iron 5s, 1943	87	87	87	..
79¾	74	2	Col Industrial 5s, 1934	75	74¾	75	+ ¼
93¾	90¾	13	Col & South 1st 4s, 1929	92¾	92¾	92¾	+ ¼
87¼	80¾	22	Do 4½s, 1935	81¾	81¾	81¾	+ ¼
88¾	85	5	Col Gas & Elec 5s, 1927	98¾	98¾	98¾	+ ¼
97¾	95¾	16	Do 5s, 1927, stamped	97	97	97	..
90¾	78	1	Col & Hock Val 4s,'48	80¾	80¾	80¾	+ ¼
80¾	76	6	Columbus & Toledo 4s,'55	79¾	79¾	79¾	..
75¾	66	15	Com Cable 4s, 2397	71	71	71	..
89¾	84	24	Comm'nwealth Pow 6s,'47	86¾	86¾	86¾	— ¼
101¾	98¾	7	Compman A Bar 7½s,'37	100¾	100	100	— ¼
101	95¾	15	Comp-Tab-Record 6s, 1941	99¾	98¾	99¾	— ¼
90	84¾	93	Cons Coal (Md) ref 5s,'50	86	85	85¾	— ¼
101	96	2	Corn Prod ref 5s, 1934	100¾	99¾	99¾	— ¼
92¾	84¾	16	Consumers Power 5s, 1952	87¾	86¾	87¾	+ ¼
95	84¾	2	Crown Cork & Seal 6s,'42	85	84¾	85	+ ¼
103¾	105	47	Cuban Am Sug 8s, 1931	108¾	106	106	+ ¼
97¾	87¾	306	Cuba Ca Su deb 8s,'30,sta	90¾	87¾	90¼	+ 2¾
94	88	244	Do cv 7s, 1930	90¾	87¾	88¾	+ ¼
97	93	23	Cuba R R 5s, 1952	83¾	83¾	83¾	+ ¼
106	100	13	Do 7½s, 1936	101	100	101	— ¼
94¼	91	30	Cumberland Tel 5s, 1937	93¾	92¾	93¾	— ¼
111¼	105	12	DEL & HUD 7s, 1930	107¾	106¾	106¾	— 1¾
102¾	97	15	Do 5½s, 1937	99	98¾	99	+ ¼
90	82¾	10	Do ref 4s, 1943	84	83¾	83¾	— ¼
98	90	17	Do cv 5s, 1935	92¾	92¾	92¾	+ ¼
90	83¾	16	Den Gas & El ref 5s,'51	86	86	86	..
78¾	65¾	179	Den & Rio G con 4s,'36	67¾	65¾	65¾	— 1¾
80	72¾	17	Do con 4½s, 1936	73	72¾	72¾	— ¼
87	77	2	Do ref 5s, 1955	38	38	38	— ¼
85	79¾	5	Do imp 5s, 1928	80	80	80	— ¼
64¾	37	3	Do Bank Tr c of d asst stpd coup mat Feb.'22	37	37	37	— 1
53¾	37	15	Do Farmers L & T cfs Jan, 1922, coupon	37	37	37	..
58¾	37¾	8	Do Feb, 1922, coupon	37¾	37	37¾	..
80	65	41	Dery (D G) 7s, 1942	74	71¾	71¾	— ¼
45	35	8	Des M & Ft D 4s, 1935	37¾	37¾	37¾	— ¼
101¾	94¾	11	Det Ed col tr 5s, 1933	98¾	98¾	98¾	— ¼
97¾	91¾	32	Do ref 5s, 1940	94¾	94¾	94¾	— ¼
104¾	101	40	Do ref 6s, 1940	102¾	102¾	102¾	— ¼
83	80	8	Det Riv Tunnel 4½s, 1961	82¾	82	82	— ¼
83	80¾	47	Det Un Ry 4½s, 1932	85¾	85	85¾	+ ¼
68	45	8	Dis Sec 5s, 1927	45	45	45	..
54	45	8	Do cfs of dep	48¾	45	48¾	+ ¼
90	76	16	Dominion I & S 5s, 1939	78	77¾	77¾	— ¼
96¾	84¾	[illegible]	Donner Stl s f 7s, 1942	87¾	86¾	87¾	+ ¾
100¾	98	1	Dul & Iron Range 5s,'37	98	98	98	— 1
80	74	4	Dul, S S & Atl 5s, 1937	77¾	77	77	— ¼
108¾	106¾	65	Du Pont de N 7½s, 1931	106¾	106	106	..
91¼	87¾	8	Du Pont Powder 4½s, 1936	91¾	91¾	91¾	+ ¼
105	101	76	Duquesne Light 6s,'49	104	103¾	103¾	+ ¼
98¾	91¾	1	E TENN reorg lien 5s,'38	93	93	93	— ¼
99¾	95¾	3	E T, Va & Ga con 5s,'56	96¾	96¾	96¾	— ¼
113¾	94¾	394	East Cuba Sug 7½s,'37	103¾	99¾	102¾	+ 2¾
103	97¾	8	Edison Elec N Y 5s, 1995	100	100	100	..
91	86¾	5	Edison Elec Bklyn 5s,'39	92	92	92	+ ¼
94¾	86	133	Empire G & F 7½s,'37	90¾	89¾	89¾	— ¼
105	102¾	15	Erie cons 7s, 1930	105	104¾	105	+ ¼
61¾	54¾	51	Do con 4s, 1996	61	60	61	+ ¼
54¾	43¾	709	Do gen 4s, 1996	54¾	51	54¾	+ 3
58¾	42¾	8	Do conv 4s, A, 1953	54¾	52¾	54¾	+ 2
55¾	42¾	33	Do conv 4s, B, 1953	54¾	52	53¾	+ 2
58¾	43¾	319	Do conv 4s, D, 1953	57¾	56	57¾	+ 2
90	84	11	Erie & Jer s f 6s, 1955	90	89¾	90	+ ¼
99¾	82	26	Erie Genesee Riv 6s,'57	87¾	87	87	..
58¾	52	17	Erie, Pa col tr 4s,'51	58¾	57¾	58¾	+ ¼
98¾	97	3	FED L & T 7s, 1953	98	98	98	..
96¾	90¾	1	Do 6s, 1942, sta	92¾	92¾	92¾	+ 1
103¾	99	10	Fisk Rubber 8s, 1941	102¾	101¾	102¾	— ¼
87¾	83	2	Ft Worth & R G 4s,'28	83¾	83¾	83¾	— ¼
103	98¾	16	Fran Sug s f 7½s,42,cfs	102	100¾	100¾	— 1¾
89	85¾	2	Fla East C Ry 4½s,'59	88¾	88¾	88¾	+ ¼
72	65	3	Fonda J & G ref 4½s,'52	65	65	65	+ ¼
109	106	13	Fremont, E & M V 6s,'33	107	107	107	+ ¼
98¾	96¾	1	GALV, H & S A, MEX & Pac 1st 5s, 1931	96¾	96¾	96¾	+ ¼
83¾	78¾	25	Gen Elec 3½s, 1942	82	82	82	..
103¾	99¾	57	Do 5s, 1952	100¾	100¾	100¾	+ ¼
101¾	96¾	40	Goodrich (B F) 6½s, 1947	98	97¾	97¾	— ¼
108	99	52	Goodyear T & R 8s, 1931	101	100¾	101	+ 1
117¾	113¾	58	Do 8s, 1941	114¾	114¾	114¾	+ ¼
100	89¾	7	Granby Consol deb 8s,'25	90	90	90	— ¼
115	111¾	18	Grand Trunk 7s, 1940	112	111¾	112	— ¼
105	102¾	40	Do deb 6s, 1936	103¾	103¾	103¾	— ¼
101	89	8	Gray & Davis s f 7s,'32	91¾	90	91¾	+ 1¾
100	97	3	Gt Falls Power 5s, 1940	100	100	100	+ ¼
110¾	106¾	262	Gt Northern gen 7s, 1936	107¾	106¾	106¾	— ¼
93	88¾	15	Do 4½s, 1961	89¾	88¾	89¾	+ ¼
102¾	94¾	53	Do 5½s, 1952	95	94¾	95	+ ¼
94	87	1	HAVANA EL RY 5s, 1952	88¾	88¾	88¾	..
90¾	80	[illegible]	Hav El Ry, L & P 5s,'54	81¾	81¾	81¾	..
100	96¾	99	Hershey Choc s f 6s, 1942	100	99¾	100	+ ¼
86	80	21	Hocking Val 4½s, 1999	83¾	83¾	83¾	+ ¼
95	92¾	3	Hudson Co Gas 5s, 1949	93¾	93¾	93¾	+ ¼
84¾	76¾	89	Hudson & Man ref 5s,'57	81	80¾	80¾	+ ¼
65	55	176	Do adj 5s, 1957	59¾	57¾	59¾	— ¼
99	94¾	40	Humble Oil deb 5½s,'32,cfs	97	96¾	97	..
95¾	93¾	92	ILL BELL TEL ref 5s, Ser A, cfs, 1956	95¾	94¾	95¾	..
88¾	86	2	Ill Central 4s, 1953	85¾	85	85¾	— ¼
83¾	77¾	17	Do 4s, 1953	79¾	79¾	79¾	..
100¾	97¾	11	Do ref 5s, 1955, ctfs	100¾	100¾	100¾	— ¼
88¾	82	61	Do ref 4s, 1955	84¾	84	84¾	+ ¼
111	107¾	18	Do 6½s, 1936	108¾	108¾	108¾	— ¼
102¾	100	37	Do 5½s, 1934	100¾	100	100¾	+ ¼
79¾	72¾	10	Do St L div 3½s, 1951	76¾	76¾	76¾	+ 1¾
87¾	81¾	9	Ill C & Chi, St L & N O Joint 5s, 1963	84¾	83¾	83¾	— ¼
92¾	88	45	Ill Steel 4½s, 1940	90¾	90¾	90¾	— ¼
100	94¾	5	Indiana Union Ry gen 5s, 1965	95¾	95¾	95¾	..
101¾	99	19	Indiana Steel 5s, 1952	101	100¾	100¾	..
10¾	4¾	30	Interboro-Met 4½s, 1956	10¾	10¾	10¾	+ 6
1¾	¾	7	Do cfs 16% stamped	1¾	1¾	1¾	..
72¾	56	233	Interboro R T 5s, 1966	58¾	57¾	58¾	+ ¼
72	57¾	71	Do 5s, 1966, stamped	59¾	57¾	57¾	— ¼
78¾	72¾	31	Do 6s, 1932	77¾	77	77	..
94¾	82¾	136	Do conv 7s, 1932	84¾	83¾	84¾	+ ¼
97¾	86¾	25	Int Gt North 1st 6s, 1952	88¾	87¾	88¾	+ ¼
49¾	33	110	Do adj 6s, 1952	40	38¾	40	+ ¼
96¾	74	104	Int Mer Marine 6s, 1941	80¾	79¾	79¾	— ¼
88¾	81	18	Int Paper cv 5s, 1947, A	84	83	84	..
89¾	81¾	45	Do ref 5s, 1947	84	81¾	81¾	— 1
40	14	9	Iowa Central ref 4s, 1951	15¾	15	15	..
78¾	57	10	Do 1st 5s, 1938	60¾	55	60¾	+ 5¾
87	85	1	JAMESTN, F & C 4s,'59	84	84	84	+ ¼
98	96¾	1	KANA & M 2d 5s, 1927	97	97	97	— ¼
96	93¾	5	Kan Cy & Mem Bdge 5s, 1929	93¾	93¾	93¾	— ¼
79¾	73	44	K C, Ft S & M 4s, 1936	74¾	73¾	73¾	+ ¼
91	87	37	K C Pow & Lt 1st 5s,'52	90¾	89¾	90	+ ¼
87	80	21	K C Southern 5s, 1950	83¾	83¾	83¾	+ ¼
72	68	18	Do 3s, 1950	71¾	70¾	70¾	— ¼
83¾	70¾	22	Kan City Term 4s, 1960	82	82¾	82¾	— ¼
97¾	91¾	5	Kan G & E s f 6s, 1952	93	92¾	92¾	+ ¼
107¾	102¾	9	Kayser (Julius) 7s, 1942	104	104	104	..
110	98¾	168	Kelly-Spg Tire 8s, 1931	102	101	101	..
83¾	81	1	Kentucky Cent 4s, 1987	82¾	82¾	82¾	— ¼
92	81	1	Keokuk & D M 1st 5s,'23	84¾	84¾	84¾	— ¼
99¾	94¾	8	Kings Co Light 6½s, 1954	96¾	96¾	96¾	— ¼
113¾	108¾	10	Kings Co Elec Light & Power p m 6s, 1997	111¾	111¾	111¾	..
76	65	8	Kings Co El 4s,'49, stpd	71	71	71	..
102¾	98	8	Kinney & Co 7½s, 1936	101¾	101	101¾	+ ¼
101¾	100	1	Knoxv & O 1st 6s, 1925	100	100	100	— ¼
99¾	97	32	LACK STEEL 5s, 1950	98¾	98¾	98	+ ¼
95¾	94¾	3	Lac Gas (St L) ref 5s,'34	95¾	95	95¾	+ ¼
97	91¾	3	Lake Erie & West 5s,'37	93¾	93¾	93¾	+ ¼
87¾	81¾	11	Do 2d 5s, 1941	87¾	87	87	+ 1¾
78¾	72¾	2	Lake S & M S 3½s, 1997	75¾	75¾	75¾	— ¼
98¾	93¾	30	Do 4s, 1928	94¾	94¾	94¾	..
95¾	90¾	47	Do 4s, 1931	93¾	92¾	92¾	— ¼
92¾	88¾	11	Lehigh C & N 4½s, 1954	91	90¾	91	+ ¼

Continued on Page Thirty.

CURB MARKET OF THE WEEK

WEEK ENDED SATURDAY, NOV. 24, 1923.

Trading by Days

	Industrials	Oils	Mining	Bonds	Foreign Bonds
Monday	78,140	119,010	256,300	$235,000	$63,000
Tuesday	80,380	162,715	464,160	222,000	110,600
Wednesday	63,480	181,650	334,560	292,000	156,000
Thursday	55,720	214,905	455,300	293,000	390,000
Friday	55,965	158,820	399,335	228,000	186,000
Saturday	30,895	108,035	147,430	148,000	77,000
Total	362,280	945,025	2,057,480	$1,417,000	$1,021,000

Cities Service scrip $24,000.

INDUSTRIALS

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
6	1¾	300	ACME COAL	1¾	1¾	1¾	..
.25	.05	1,000	Acme Packing	.06	.06	.06	+.01
19¾	11	500	Amal Leather	11¾	11¾	11¾	..
102	95	500	Am Cotton Fabric Corp. cum stock pf	97	95	97	..
26¾	11¾	500	Am Hawaiian S S	15	14¾	15	+ ¾
47¾	31	400	Am G & Elec, new	44¾	41¾	44¾	+ 2¾
25	20	300	Am Multigraph	22¾	21¾	22¾	..
140	109	350	Am Lt & Tr	122	120¾	121	— 3
4¾	3¾	200	Am Thread pf	4	4	4	..
40¾	19¾	1,500	Archer Dan Midland Co	23	19¾	22¾	— ¾
80¾	73¾	100	Armour Co of Ill pf	78¾	78¾	78¾	— ¾
78	78	10	Armour Leather pf	78	78	78	..
2¾	1¾	1,000	Atlantic Fruit, w i	1¾	1¾	1¾	..
11¾	10	4,200	BLYN SHOES, INC	11¾	10¾	11¾	+ ¾
124¾	110	110	Borden Co	124¾	122¾	122¾	— 1¾
16¾	10	2,500	Bridgeport Mach	10¾	10¾	10¾	+ ¾
25	10¾	200	Brit-Am Tob, reg	22	22	22¾	+ ¾
25	19¾	5,300	Do coupon	23	22	22¾	+ ¾
14¾	7¾	1,100	Brooklyn City R R	11	11	11	..
[illegible]	[illegible]	[illegible]	(remaining Industrials, Standard Oil Subsidiaries, Miscellaneous Oils, Mining, Bonds and Foreign Bonds listings)	[illegible]	[illegible]	[illegible]	[illegible]

J. K. Rice, Jr. & Co. Buy & Sell
WHITEROCK
Mineral Springs Stock
J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

American Surety
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J. K. Rice, Jr. & Co. Buy & Sell
Childs (Rest.) Co.
J.K.Rice, Jr. & Co.
Phones 4000 to 4010 John. 36 Wall St., N. Y.

TRADE IN THE WEST IS MORE VARIABLE

Miscellaneous Rail Loadings Increase and Prices Advance in Some Lines.

Special to The New York Times.

CHICAGO, Nov. 25.—Some irregularity prevails in the business situation with increased activity in pig iron. A feature in finished steel is a slight reduction in the output with moderate buying and free shipment from mills. Purchases of structural material, completed or about to be, aggregate 50,000 tons. Japan has recently bought 200,000 tons of steel plates; oil interests have contracted for steel tanks, which will require 18,000 tons of sheets. Railroads are in the market for 90,000 cars, the Southern Pacific being after 10,000 cars and 40,000 tons of tin plates.

Traffic on railroads is falling off, as compared with October, losses ranging from 2 to 10 per cent. and loadings are 3 per cent. under to nearly 8 per cent. over last year. The best showing is made by Rock Island, St. Paul & Northwestern, with losses by the Illinois Central and Atchison. Grain and coal loadings are disappointing, below last year's, while merchandise and "miscellaneous" show increases. Eastern railroads are doing less business than last year, when traffic was at its peak.

But, in other directions, the outlook is good. Large consumers are buying coal to a fair extent and smokeless coals are 50 cents to $1 lower. The coal mining situation in Illinois is the worst in years with more mines closed than at any time in recent years.

Shipments of lumber from mills are larger and buying by yard dealers lighter, while consumers of hard woods are taking on fair supplies. Output of faced brick in October increased 29 per cent. over September.

Mild weather restricted buying of drygoods, clothing and shoes, both for immediate and future shipments. Lower temperatures at the close give promise of a revival in buying by consumers. The retail trade, however, throughout the West, is in good shape. Holiday buying is fair sized.

Cotton prices are the highest of the season and manufactured cotton, silk and woolens are held full prices. Indications point to a healthier situation in oils.

More than 200,000 branded cow hides sold at 7½ cents, the best in months.

There is plenty of money in the West, as the heavy marketing of live stock enables country bankers to pay off loans from city banks. Rates are easy at 5 to 5¾ per cent. and collections are satisfactory.

TWEEDY ASKS REPEAL OF STOCK SALES TAX

Consolidated Exchange President Praises Secretary Mellon's Tax Reduction Proposals.

Secretary Mellon's tax reduction proposal is the most progressive step in after-war financing by the Government, Laurance Tweedy, President of the Consolidated Stock Exchange, said yesterday in urging an early repeal of the stock sales tax as a "discriminatory" measure. Declaring that Mr. Mellon's financial leadership was unequaled by any other minister of finance in the world today, Mr. Tweedy said: "He has electrified the mind of the American business man, merchant, banker and taxpayer, with his constructive financial program.

"A reduction in the normal rate will help every one. The substantial reduction in the higher brackets of the surtaxes is the most constructive suggestion, in my opinion, in the now famous Mellon letter. It will help to bring back to productive industry, and ultimately to the support of Government, hundreds of millions of dollars which are now legally avoiding the payment of taxes by investment in tax-exempt securities, or are paying reduced taxes by various methods of legitimate evasion, such as dummy corporations, etc.

"The admission tax is a tremendous revenue producer, and I firmly believe that, if it were continued, a large reduction would be possible on the corporation taxes, which are now 12 per cent. Such a reduction would have far reaching effect and would undoubtedly lower considerably the cost of living.

"Two years ago, at the suggestion of the Consolidated Stock Exchange, the tax on stock loans was repealed. Each year since that time stock brokers have been expecting a repeal of the stock sales tax. This tax, in the previous financial history of the country, has been treated as a temporary war measure and was repealed a few years after the Civil War and the Spanish-American War. It is a tax which does not bring a large return and falls with particular hardness upon a small group of dealers in stock for their own account and who perform an important economic function in helping to make close and elastic markets."

INCIDENTS OF THE RUHR.

Efforts to Transfer Enterprises to Unoccupied Germany.

The Kölnische Zeitung states that "in consequence of the cessation of passive resistance, a large number of undertakings in occupied territory are trying to transfer their workshops to the unoccupied districts of middle Germany in the form of affiliation of interests with existing undertakings. Large purchases were effected recently for Rhineland account of shares of different middle German tool and machinery companies in order to acquire the necessary influence, and to gain through the 'Interessengemeinschaft' a share in the production and marketing in the unoccupied territory.

COMMODITY PRICES.

Advance in Cotton the Feature—Recent Gains in Other Staples Partly Canceled.

Last week's cash market was chiefly interesting for the continued advance in spot cotton, which got up to 35.90 cents, a gross gain of 120 points from the final of the previous week and unequaled in several years. Other gains were reported in sugar, wheat, oats, coffee, tin and lead, the firmness in sugar coming at the week's close. Those articles which declined included corn, butter, eggs, lard and copper, the reaction in dairy products and lard coming as a natural consequence of the sharp forward movement these staples had in the previous week.

Following are the cash prices for the principal commodities in the wholesale market at the close of business Saturday, a week before, and a year ago:

	Nov. 24, 1923.	Nov. 17, 1923.	Nov. 25, 1922.
FOODSTUFFS—			
Wheat, No. 2 red	1.23	1.22	1.42
Corn, No. 2 yellow	.98½	1.08¾	.80
Oats, No. 2 white	.53½	.53	.53
Flour, Minn., patent	6.10	6.15	7.65
Coffee, No. 7 Rio	.11⅛	.11	.10⅝
Sugar, granulated	.0915	.08¾	.071
Butter, cream, 92 score	.52	.53½	.53
Eggs, fresh-gathered 1st per doz.	.50@.56	.60	.60
Lard, mid. w.	14.15@14.25	14.45	12.45
Pork, mess	25.50@26.50	26.50	30.00
Beef, family	20.00@21.00	21.00	17.00
METALS—			
Iron, 2X, Phila.	22.50@23.50	23.50	32.00
Steel billets, Pittsb'gh	40.00	40.00	40.00
Lead	6.95	6.90	7.30
Copper	12.75	13.12½	13.75
Tin	44.62½	42.85	35.87½
TEXTILES—			
Cotton, mid. upland	35.80	34.70	25.70
Printcloths	.07¾	.07½	.07¼

Range of prices year to date:

	Highest.		Lowest.	
Wheat	$1.34	Feb. 15	$1.12½	Aug. 6
Corn	1.33½	Oct. 16	.89	Jan. 3
Oats	.57½	Feb. 13	.42½	July 11
Flour	7.60	Jan. 2	5.90	July 24
Coffee	.13¾	Feb. 15	.10⅝	Aug. 30
Sugar	.10¼	Apr. 25	.08	Jan. 27
Butter	.54	Jan. 11	.37½	July 2
Eggs	.58	Nov. 9	.22½	June 22
Lard	14.25	Nov. 9	10.95	July 28
Pork	28.50	Jan. 2	24.50	Aug. 7
Beef	22.00	Apr. 13	16.00	Aug. 7
Iron	33.75	Apr. 7	22.50	Nov. 2
Steel	45.00	Mar. 16	36.50	Jan. 2
Lead	8.75	Mar. 5	6.00	July 10
Copper	17.25	Mar. 19	12.50	Oct. 24
Tin	5[illegible].50	Mar. 15	37.37½	July 5
Cotton	35.80	Nov. 19	22.45	July 22
Printcloths	.08¾	Mar. 3	.06⅝	July 31

Range of prices for 1922:

	Highest.		Lowest.	
Wheat	$1.61½	Apr. 22	$1.12	Sep. 14
Corn	.94½	Dec. 18	.61½	Jan. 3
Oats	.58¼	Oct. 17	.44	Aug. 31
Flour	9.50	Feb. 27	6.50	Aug. 26
Coffee	.11½	Aug. 22	.08⅝	Jan. 24
Sugar	.07¼	Nov. 27	.048	Jan. 3
Butter	.55	Dec. 19	.34½	Jan. 10
Eggs	.63	Nov. 27	.23½	Mar. 7
Lard	13.00	Nov. 28	4.90	Jan. 3
Pork	30.00	July 5	21.50	Jan. 24
Beef	18.00	Nov. 27	14.00	Feb. 9
Iron	36.56	Sep. 7	21.38	Mar. 17
Steel	40.00	Sep. 14	28.00	Jan. 10
Lead	7.37½	Nov. 14	4.67½	Feb. 3
Tin	39.00	Dec. 26	28.50	Mar. 14
Copper	14.62½	Dec. 26	12.50	Feb. 21
Cotton	26.80	Nov. 9	16.45	Jan. 30
Printcloths	.07¾	Nov. 14	.05⅝	Feb. 3

Highest and lowest prices for the principal commodities in the war period, Jan. 1, 1914, to date:

	Highest.		Lowest.	
Wheat	$3.50½	May 15,'17	.86½	June 30,'14
Corn	2.45	July 31,'17	.61½	Oct. 14,'21
Oats	1.50	May 12,'20	.43⅝	Apr. 18,'14
Flour	17.40	May 12,'17	4.15	June 25,'14
Coffee	.25½	June 22,'19	.05⅝	Mar. 12,'21
Sugar	.22½	July 12,'20	.03⅝	Apr. 8,'14
Lard	36.50	June 16,'19	7.80	July 12,'15
Pork	50.00	June 29,'19	15.50	Sep. 1,'15
Beef	42.00	Apr. 16,'19	14.00	July 9,'15
Iron	55.00	July 13,'17	14.37½	Mar. 26,'15
Steel	100.00	June 18,'17	19.00	June 24,'14
Copper	34.56	Dec. 12,'16	11.75	Mar. 11,'21
Tin	112.00	May 7,'20	26.25	Aug. 2,'21
Cotton	.43¾	July 22,'20	.07	Dec. 11,'14
Printcloths	.46½	Apr. 13,'20	.02	Jan. 3,'15

WEEK'S PRODUCE MARKET.

CHICAGO.

WHEAT—	Dec. High.	Dec. Low.	May. High.	May. Low.	July. High.	July. Low.
Nov. 19	1.02½	1.01⅛	1.08⅛	1.07⅛	1.06⅜	1.05⅛
Nov. 20	1.03	1.02	1.08⅜	1.07⅝	1.07⅝	1.06⅝
Nov. 21	1.02¾	1.01⅝	1.08⅝	1.07⅝	1.06⅝	1.06
Nov. 22	1.04⅛	1.02⅝	1.09⅛	1.08	1.07⅝	1.06⅝
Nov. 23	1.04	1.02⅝	1.09⅜	1.08⅛	1.07⅝	1.06⅝
Nov. 24	1.03⅛	1.02⅛	1.08⅝	1.07⅝	1.06⅝	1.06⅜
Week's range—	1.04⅛	1.01⅛	1.09⅜	1.07⅛	1.07⅝	1.05⅛

CORN—	Dec. High.	Dec. Low.	May. High.	May. Low.	July. High.	July. Low.
Nov. 19	.74	.73⅛	.73	.72	.73⅛	.72⅜
Nov. 20	.74⅜	.73⅛	.73⅛	.72⅝	.73⅝	.72⅝
Nov. 21	.73⅜	.72⅛	.72⅝	.72	.72⅝	.72⅛
Nov. 22	.73⅝	.72⅝	.73⅜	.72⅝	.73⅝	.72⅝
Nov. 23	.73⅝	.72⅝	.73⅝	.72⅝	.74⅛	.73⅛
Nov. 24	.72⅝	.72	.73⅝	.72⅝	.73⅝	.72⅝
Week's range—	.74⅜	.72⅛	.73⅝	.72	.74⅛	.72⅛

OATS—	Dec. High.	Dec. Low.	May. High.	May. Low.	July. High.	July. Low.
Nov. 19	.42⅛	.41⅝	.44	.43⅝	.43⅛	.43⅛
Nov. 20	.42⅝	.42⅛	.44⅛	.44	.43⅛	.43⅛
Nov. 21	.42⅛	.42⅛	.44⅛	.44	.43⅛	.43⅛
Nov. 22	.43	.42⅝	.45	.44⅝	.43⅝	.43⅛
Nov. 23	.43⅛	.42⅝	.45	.44⅝	.43⅝	.43⅛
Nov. 24	.42⅝	.42⅛	.44⅝	.44⅛	.43⅝	.43⅛
Week's range—	.43⅛	.41⅝	.45	.43⅝	.43⅝	.43⅛

RYE.	Dec. High.	Dec. Low.	May. High.	May. Low.
Nov. 19	.68⅛	.67⅝	.72⅝	.72⅛
Nov. 20	.68⅛	.68	.73⅛	.72⅝
Nov. 21	.68⅛	.68	.73⅛	.72⅝
Nov. 22	.69⅛	.68⅛	.74⅛	.73⅛
Nov. 23	.69⅛	.68	.73	.72⅝
Nov. 24	.68	.67⅝	.72⅝	.72⅛
Week's range—	.69⅛	.67⅝	.74⅛	.72⅛

PROVISIONS.

LARD.	Nov. High.	Nov. Low.	Jan. High.	Jan. Low.
Nov. 19	...	...	12.02	11.95
Nov. 20	...	...	12.00	11.90
Nov. 21	...	...	12.00	11.92
Nov. 22	...	...	11.92	11.90
Nov. 23	13.25	13.20	11.85	11.77
Nov. 24	...	...	11.87	11.80
Week's range—	13.25	13.20	12.02	11.77

	March. High.	March. Low.	Dec. High.	Dec. Low.	May. High.	May. Low.
Nov. 19	11.87	11.80	.....	.....	11.87	11.82
Nov. 20	11.77	11.75	.....	.....	11.80	11.77
Nov. 21	11.85	11.82	.....	.....	11.85	11.77
Nov. 22	.....	.....	.....	.....	.....	.....
Nov. 23	11.70	11.62	12.25	12.20	11.72	11.60
Nov. 24	.....	.....	.....	.....	11.70	11.65
Week's range—	11.87	11.62	12.25	12.20	11.87	11.60

WEEK'S COTTON MARKET.

	Dec. High.	Dec. Low.	Jan. High.	Jan. Low.	Mar. High.	Mar. Low.
Nov. 19	34.75	34.00	34.30	33.53	34.55	33.75
Nov. 20	34.90	34.00	34.47	34.15	34.65	34.24
Nov. 21	35.46	34.84	34.96	34.35	35.20	34.53
Nov. 22	35.75	34.85	34.95	34.35	35.20	34.56
Nov. 23	35.45	34.86	34.93	34.32	35.25	34.75
Nov. 24	35.40	35.00	34.90	34.64	35.17	34.83
Week's range—	35.75	34.00	34.95	33.53	35.25	33.75

	May. High.	May. Low.	July. High.	July. Low.	Oct. High.	Oct. Low.
Nov. 19	34.70	33.85	34.19	33.45	28.49	28.20
Nov. 20	34.78	34.49	34.30	34.00	.....	.....
Nov. 21	35.42	34.60	34.86	34.17	28.86	28.40
Nov. 22	35.40	34.78	34.85	34.18	28.90	28.32
Nov. 23	35.43	34.75	34.75	34.10	28.80	28.30
Nov. 24	35.01	35.33	34.86	34.40	.....	.....
Week's range—	35.43	33.85	34.86	33.45	28.90	28.20

SPOT COTTON.

	Liverpool.	New Orleans.	New York.
Nov. 19	19.95d	34.00c	35.20c
Nov. 20	20.22d	34.25c	35.35c
Nov. 21	20.19d	34.75c	35.90c
Nov. 22	20.37d	34.25c	35.90c
Nov. 23	20.14d	34.80c	35.90c
Nov. 24	20.21d	34.80c	35.90c
Week's range—			
High	20.37d	34.80c	35.90c
Low	19.95d	34.00c	35.20c
Year to date—	Nov. 17	Nov. 23	Nov. 21
High	20.41d	34.80c	35.90c
	Aug. 1	July 28	July 18
Low	13.25d	22.00c	22.45c

CANADIAN EXCHANGE RATES.

	Prem. U. S. in Montreal per $1,000	Disc. Can in New York per $1,000
Nov. 19	$20.00	$19.60
Nov. 20	22.50	22.00
Nov. 21	18.75	18.40
Nov. 22	20.62	20.21
Nov. 23	21.25	20.81
Nov. 24	21.25	20.81
Week's range—		
High	$22.50 Tuesday	$22.00 Tuesday
Low	18.75 Wednesday	18.40 Wednesday
Year to date—		
High	$[illegible].68 July 9	$[illegible].68 July 9
Low	4.37½ Jan. 8	4.37½ Jan. 8

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-nine.

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
92½	84	17	L V of Pa cv 4½s, 2003	86½	85¾	85¾	— ¼
81½	74½	30	Do cv 4s, 2003	78	77½	77½	..
97	91¾	4	L V of N Y gtd 4½s, 1940	93½	92	93½	+ ½
105	100½	15	L V col tr 6s, 1928	102½	101¾	101¾	— ¼
100	97	20	Lex & Eastern 5s, 1965	98⅜	98¼	98¼	— ½
47¼	35¾	7	Lex Av&Pav Fy 1st 5s,'93	35¾	35¾	35¾	..
98¼	94½	29	Liggett & Myers 5s, 1951	97½	96⅞	97	..
119¾	112	115	Do 7s, 1944	117¼	117	117	— ¼
98	95⅜	2	Long Isl con 5s, 1931	97	97	97	+ ½
86½	81	7	Do gen 4s, 1938	86	84¾	86	+ ⅜
96	92	5	Do North Shore 5s, 1932	93¾	93¾	93¾	..
118¼	111¾	20	Lorillard 7s, 1944	117½	117¼	117¼	+ ½
97½	93½	15	Do 5s, 1951	96½	96	96	..
88⅜	86	14	Louisv G & E 5s, 1952	87½	86⅝	86⅝	+ ¼
81	77	1	Louis & Jef Bridge 4s, '45	81	81	81	..
97	95	169	L & N ref 5s, 2003, cfs	96½	96¼	96¼	+ ½
92	87½	31	Do unified 4s, 1940	89¾	89⅜	89¾	+ ½
105¼	101	21	Do ref 5½s, 2003	104⅜	104¼	104¼	+ ⅛
109	106	7	Do 7s, 1930	106⅜	106⅜	106⅜	+ ⅛
103	97½	1	Do gold 5s, 1937	102½	102½	102½	+ 4⅝
102	96⅞	2	Do col tr 5s, 1931	97½	96⅞	96⅞	..
86½	80¾	1	Do Atl, Kn & C 4s, '55	82¼	82¼	82¼	— ¾
80⅝	75	2	Do So Monon jt 4s, '52	79	78½	78½	— ⅛
101¼	98⅞	1	Do S & N Ala 5s, 1936	99	99	99	+ ¼
120	107	23	MAGMA COP cv 7s, 1932	111½	110	110½	+ 1
102	96	33	Manati Sugar s f 7½s, '42	98⅞	98¼	98⅞	+ ½
64½	55½	53	Manhattan consol 4s, 1990	57⅝	56¼	56¼	— ½
46	45	4	Manhattan 2d 4s, 2013	46	45	46	..
98⅞	95½	2	Manitoba S W Col 5s, '34	98	98	98	— ½
96⅞	88¾	90	Mkt St Ry cv 5s, 1924	92	91	92	+ ⅝
99	93¾	42	Do col tr 6s	94½	93¾	94	— ¼
107½	97	108	Marland Oil 8s, 1931	105	101¼	104½	+ 3½
104½	91¾	141	Do 7½s, 1931	104½	101¼	104	+ 2¾
150	102	22	Do with warrants	120	111⅞	116	+ 9¾
180⅝	109	112	Do 8s, 1931 w war	119	114	119	..
106	97½	1	Merch & Mfrs s f 7s, '42	104⅜	104⅜	104⅜	— ¼
99⅝	95¾	14	Met Edison ref 6s, B, '52	98⅝	98	98	— ⅝
87	85½	2	Do 1st & ref 5s, C, '53	87	87	87	+ 1
96¼	94⅝	5	Met Power 6s, A, 1953	95⅜	94⅝	95⅛	+ ½
100¼	103	13	Mex Petrol s f 8s, 1936	107	104⅝	106⅝	+ 2½
93¾	89¾	7	Michigan Central 4s, 1929	93¼	93	93	..
101½	99⅝	1	Do 5s, 1931	101	101	101	— ½
100¼	99⅝	9	Mich State Tel 5s, 1924	100	99⅝	99⅝	..
91½	84⅝	79	Midvale Stl col tr 5s, 1936	86	85⅜	86	..
93½	88¾	8	Mil El Ry & Lt 5s, 1951	93½	93	93½	..
89¾	80½	2	Do 1st tem 5s, B, 1961	80⅝	80⅝	80⅝	+ ⅛
92	88⅝	2	Do ref & ext 4½s, 1931	90	90	90	+ 1
99¼	98	1	Do cv 5s, 1926	98⅝	98⅝	98⅝	+ ⅛
100⅝	100⅝	3	Mil LS&WMich Div 6s,'24	100⅝	100⅝	100⅝	..
94⅝	92⅝	2	Milwaukee Gas 4s, 1927	94½	94½	94½	..
92	89	5	Mil & Nor cv 4½s, '34	89¾	89½	89½	..
76	55	14	Minn & St L cv 5s, 1934	70	69	70	— 5
40	16	60	Do 1st & ref 4s, 1949	19	17½	18	— ¼
40	14	9	Do ref & ext 5s, 1962	15½	15½	15½	..
90¼	84¾	1	M, St P&S S M con 4s,'38	87	86½	86½	— ¾
106	101	52	Do 6½s, 1931	101⅜	101	101⅛	— ¼
100⅝	98	4	Do con 5s, 1938	98⅝	98⅝	98⅝	..
90⅝	87½	1	Mississippi Central 5s,'49	88⅝	88⅝	88⅝	+ ⅝
80¼	73½	50	Mo Kan & Tex 4s, 1990	75½	75	75¼	— ¼
83⅝	74⅝	121	Do 5s, A, 1962	78⅜	77⅝	78	..
67½	61½	22	Do 4s, B, 1962	64⅜	63⅝	64	— ⅜
96⅝	93	126	Do 6s, C, 1932	94⅜	93⅝	94	..
63	48⅝	1,926	Do adj 5s, 1967	53⅜	50⅜	53⅜	+ 2¾
99	85	180	Mo Pac 1st 6s, 1949	89½	88	89⅛	+ 1⅛
63¼	47½	384	Do gen 4s, 1975	52	51⅝	51⅝	..
86⅝	73½	4	Do 1st ref 5s, 1965	75	75	75	— ⅛
97	94⅝	7	Do 1st & ref 5s, 1926	95½	95⅛	95⅛	..
104¼	100	5	Mob & Ohio new 6s, '27	102¼	102¼	102¼	..
78⅝	72¼	1	Do gen 4s, 1938	75¼	75¼	75¼	..
90	87	1	Mob & O St L & C 4s,'31	88⅝	88⅝	88⅝	— 1½
94⅝	90	8	Do Mont div 5s, 1947	92½	92⅜	92⅜	— 1¼
98¼	93	46	Montana Power 5s, 1943	95⅝	94⅝	95⅛	+ 1½
91	86¼	16	Mont Tram 1st ref 5s,'41	87½	86⅝	86⅝	+ ⅛
87⅝	73½	16	Morris & Co 4½s, 1939	79	78½	79	..
93⅞	91½	2	Mort Bond Co 5s, 1932	92½	92½	92½	..
78¼	74	7	Morris & Essex 3½s, 2000	75⅝	74½	75⅝	+ 1⅜
101	98⅝	10	NASH C & ST L 5s, '28	100⅝	100⅝	100⅝	+ ⅛
58	51	45	Nassau Elec 4s, 1951, sta	52	51¼	51¼	— ¾
95⅝	90	5	Nat Acme 7½s, 1931	91½	90⅝	91⅝	+ ⅝
29¼	19⅝	5	Nat RR of Mex con 4s,'51	22	21⅝	22	..
44⅝	32⅝	70	Do p l 4½s, 1926	36½	32⅝	36½	+ 2½
32⅝	23⅝	36	Nat Rys Mex p l 4½s,'57	27½	23⅝	26	+ 1½
101¼	98	4	National Tube 5s, 1952	99⅜	99⅜	99⅜	— ⅛
94⅝	92¼	1	Newark Gas 5s, 1948	94	94	94	+ ⅛
100	95¾	35	New Eng T & T 1st 5s,52	96⅝	96¼	96⅝	..
79⅝	73¼	6	New Orleans Term 4s,'53	77	76⅝	76⅝	+ ⅛
84	72⅝	200	N O, Tex&M inc 5s, '35	82⅜	81	82⅛	+ 1½
101¼	100	9	Do 6s, 1925	100⅝	100¼	100⅝	..
104	100	9	N Y Brake 6s, 1928	102½	102¼	102¼	— ¼
77⅝	72¼	45	N Y Cent gen 3½s, 1997	75	74½	74⅝	+ ⅛
106⅝	101⅞	319	Do deb 6s, 1935	105⅜	104⅝	104⅞	+ ⅛
91⅝	86¼	7	Do deb 4s, 1934	90	88⅝	90	+ 1½
104⅜	102⅜	50	Do deb 6s, 1935, reg.	104⅜	104⅜	104⅜	..
73⅝	69⅝	2	Do gen 3½s, 1997, reg.	73	73	73	..
88⅜	84⅝	15	Do ref & imp 4½s, 2013	85⅝	85¼	85⅝	— ⅛
98⅞	92⅝	241	Do ref & imp 5s, 2013	95	94	95	+ ⅜
83⅝	76¼	21	Do consol 4s, 1998	81¼	80⅝	81¼	+ ¼
76	68¾	2	Do Lake Sh col 3½s,'98	72	71½	71½	— ¼
90¼	85¾	18	N Y C & St L 1st 4s,'37	90¼	89⅝	90¼	+ 1
101	98	87	Do 6s, A, 1931	100⅝	100¼	100⅜	— ¼
88⅜	83⅝	46	Do deb 4s, 1931	87⅝	87⅜	87⅜	..
88⅝	84⅝	6	N Y Conn 4½s, 1953	87	86⅝	87	— 1
80	74½	7	N Y Dock 4s, 1951	78	78	78	— ¼
112	106⅝	69	N Y Ed 1st&ref 6½s,'41	110	109⅝	110	+ ½
83⅝	79½	5	N Y G, E L H & P 4s,'49	81⅜	81⅜	81⅜	..
100	95⅝	10	Do 5s, 1948	96⅝	96⅝	96⅝	— ¼
98⅝	94⅝	3	N Y & Jersey 1st 5s, '32	96	96	96	— 1½
97	95⅝	2	N Y, L&W ref&ext4½s,'73	97	97	97	+ ¼
72¼	52	63	N Y, N H & H deb 6s,'48	59	56	59	+ 3⅛
81½	54¼	33	Do 7s, 1925	69½	67½	69½	+ 2
71⅝	52	214	Do 7s, 1925, francs	68⅝	65	67½	+ 2
48	34	8	Do cv 3½s, 1956	39	38⅝	39	— ¼
48¼	27	51	Do deb 4s, 1957	35	33	34½	+ 1½
47	34⅝	6	Do non-cv deb 3½s, '54	38⅝	38	38	+ 2
51¼	37	4	Do non-cv deb 4s, 1956	41½	40⅝	40⅝	— 2
51½	37⅝	2	Do non-cv deb 4s, 1955	41⅝	41⅝	41⅝	— ⅛
70⅝	60	11	N Y, O & W ref 4s, 1992	62⅝	61⅝	61⅝	..
8	¾	26	N Y Rys adj 5s, 1942	1¼	1⅛	1¼	..
6⅛	¾	188	Do ctfs of dep	1¼	1	1¼	..
38¼	28⅝	26	Do ref 4s, 1942	32	31	31	— 1¼
37⅝	27	28	Do ref 4s,'42 cfs of dep	31½	31	31⅛	— 1⅛
91	85	7	N Y & Richmond Gas 1st 6s, 1952	90	88½	88½	— 1½
97½	87	1	N Y State Rys 6½s, 1962	87	87	87	— ⅛
69	59	19	Do 4½s, 1962	61	60¼	60⅝	— ¼
60	50	1	N Y, Sus & W 1st ref 5s, 1937	55	55	55	— 1
49	37½	14	Do gen 5s, 1940	43	41½	43	+ 1½
107	102½	30	N Y Tel ref 6s, 1941	103⅝	103⅜	103⅜	..
108⅝	103⅝	27	Do s f deb 6s, 1949	106	105⅛	106	..
95¼	90⅝	75	Do 4½s, 1930	93⅝	93⅛	93⅛	+ ¼
50⅝	32¼	38	N Y, W & B 4½s, 1946	39¼	37¼	38⅜	+ ⅝
101	97¼	6	Niagara Falls Pow 5s,'32	100⅛	99⅜	100	+ ⅛
105¼	101½	6	Do 6s, 1932	104⅝	104⅜	104⅝	..
90	86¾	9	Niag,L&OntPow ref5s,'55	88⅝	88⅜	88⅝	..
71	61¼	4	Norf South 1st ref 5s,'61	63	63	63	— 2¾
93⅝	85⅝	27	Norf & West cons 4s,1996	90¼	88⅝	89⅝	+ ¼
117⅝	106⅝	85	Do cv 6s, 1929	109	107⅝	107⅝	+ ¼
89	82¼	1	Do div 4s, 1944	88	88	88	+ ⅛
88⅜	84¾	6	N & W, Poc. C & C 4s,'31	86¼	86¼	86¼	..
88	75	7	Northern Ohio 5s, 1945	83	82	83	+ 3
96	91	34	N AM Edison s f 6s, A,'52	91⅝	91	91⅛	— ¼
97	96	26	Do 6½s, 1948	97	96	96¼	..
62⅝	58	104	Nor Pacific 3s, 2047	59⅝	58⅛	58⅛	— ⅝
87	81⅝	103	Do 4s, 1997	82⅜	82⅛	82¼	— ¼
83½	81	1	Do 4s, 1997, reg.	80⅝	80⅝	80⅝	— ⅛
90¼	81¾	3	Do ref & imp 4½s, 2047	82¼	81⅝	81⅝	— ¾
99¼	91	25	Do 5s, D, 2047	92	91	91⅛	— ⅛
109⅝	102⅝	64	Do ref & imp 6s, 2047	102⅝	102⅜	102⅜	— ¼
102	98⅝	53	Nor Sta Pow ref 6s, '41	100⅛	99⅝	99⅝	— ¼
92	87⅝	30	Do 1st ref 5s, 1941	89⅝	89⅛	89⅛	..
108¼	107	55	N W Bell Tel 7s, 1941	107⅝	107⅜	107⅜	..
71	66	1	OGDEN&LAKE C 4s, '48	68	68	68	— ½
105⅝	99⅝	2	Ohio Pub Serv 7s, 1947	101	100⅝	100⅝	— ½
108	102⅝	8	Do 7½s, A, 1946	105⅜	104⅞	104⅞	— ½
96	92¼	5	Ont Transmis 5s, 1945	94	93⅝	93⅝	— ½
96⅝	92⅝	8	Ont Pow Co s f 5s, 1943	94⅝	94	94	— ⅛
90	84⅝	8	Ore R R & Nav 4s, 1946	87⅝	86⅝	87⅛	..
100	98⅝	34	Ore & Cal 1st 5s, 1927	100	99⅝	99⅝	— ¼
104⅝	98¼	14	Ore S Line gtd cons 5s,'46	102⅛	101⅝	102⅛	+ ⅝
93⅝	90⅝	38	Do ref 4s, 1929	92⅝	92¼	92⅝	+ ⅛
104⅝	99⅝	8	Do 1st con 5s, 1946	102	100⅝	102	+ 1
83	75⅝	50	Ore-W R R & N 1st 4s, '61	79⅝	79⅝	79⅝	..
79	79	1	Do 1st 4s, 1961, reg	79	79	79	..
101	96	6	Otis Steel s f 8s, 1941	98	96⅝	98	..
95	90¼	10	Do 7½s, 1947	93	92	92½	+ ¼
79⅝	74	2	PAC COAST 1st 5s, 1946	74½	74½	74½	..
93⅝	88	51	Pac Gas & El 5s, 1942	90⅝	90⅝	90⅝	+ ⅛
94	89¼	1	Pac Pow & Lt ref 5s, '30	92	92	92	..
92⅝	88	42	Pac Tel & Tel 5s, 1932	91	89⅝	90⅝	— ¼
90⅝	84¼	45	Do 5s, 1937	86⅝	86⅝	86⅝	— ⅜
104	102	29	Pan-Am P & T 7s, '30	103⅝	103⅛	103⅛	+ ⅛
100	96⅝	17	Park-Lex Corp s f 6½s, ctfs, 1953	97¼	96	97¼	+ ⅜
92⅝	88	100	Penn R R gen 4½s, '65	91	90⅝	91	+ ⅛
96⅝	92¼	24	Do cons 4½s, 1960	94⅝	94¼	94⅝	+ ⅛
101⅝	98¼	62	Do gen 5s, 1968	100⅜	99⅝	100	..
111⅛	106⅝	58	Do 6½s, 1936	108⅛	107⅝	107⅞	+ ¼
110⅝	106⅝	75	Do 7s, 1930	107⅝	106⅝	106⅝	— ¼
91⅝	87⅝	4	Penn 4s, 1943	87⅝	87⅝	87⅝	— ⅛
92	89⅝	10	Penn Co gold 4s, 1931	90⅝	90⅜	90⅝	— ⅛
30	20⅝	21	Peoria & E inc 4s, 1990	24⅝	24	24	..
78	69⅝	7	Do 1st 4s, 1940	69⅝	69	69⅝	— ⅛
90⅝	87	3	Peo G&C of Chi ref 5s,'47	89⅝	88⅝	89⅝	+ ⅛
83⅝	76⅝	1	Pere Marq 1st 4s, 1956	77⅝	77⅝	77⅝	— ½
96	90⅝	656	Do 1st 5s, 1956	93⅝	90⅝	91⅝	— 2⅛
91⅝	87⅝	9	Phila Co 6½s, 1938	88⅝	88⅝	88⅝	— ⅛
101⅝	98⅝	28	Do ref 6s, 1944	100	99⅝	99⅝	— ⅜
49⅝	40⅝	20	Philippine Ry 4s, 1937	41⅝	40⅝	41	— 2
83⅝	65⅝	24	Pierce-Arrow s f 8s, 1943	74	72	73⅝	— ⅝
90⅝	85	44	Pillsbury F M 6s,'43, w i	95½	95	95⅝	..

Range, 1923 High	Low	Sales		High	Low	Last	Net Ch'ge
98	60⅝	18	Pierce Oil 8s, 1931	80	73¾	73¾	— 1⅛
96¼	93⅝	4	P C C&St L gen5s,A,'70	96¼	96	96¼	— ¼
97½	92¼	2	Do gtd 4½s, A, 1940	93⅝	93⅝	93⅝	— ¼
97⅝	93¼	5	Do gtd 4½s, B, 1942	93⅝	93⅝	93⅝	+ ⅛
100	97¼	1	Pitts, S M & L E 1st5s,'40	98⅝	98⅝	98⅝	+ ⅛
94⅝	90	14	Poca Con Coll s f 5s, '59	92⅝	90⅝	92⅝	+ 1½
95⅝	91½	1	Portland Gen El 5s, 1935	94	94	94	+ ⅛
88	84⅝	6	Portland Rys 5s, 1930	87⅝	87	87	..
86	80⅝	14	Port Ry L & P cv 5s, '42	82	80⅝	82	..
93⅝	90⅝	8	Do ref 6s, B, '47	92⅝	91⅝	91⅝	— ⅛
107⅛	103⅝	3	Do 7½s, 1946	104⅝	104⅝	104⅝	— ⅛
93⅝	87⅝	25	Pressed Stl Car cv 5s,'33	90	89⅝	90	+ ¼
33⅝	27	1	Prov Secur deb 4s, 1957	30⅝	30⅝	30⅝	— 2
133⅝	108	7	Prod & Ref 8s, '31, w w	109⅛	109⅛	109⅛	..
108⅝	100	32	Do 8s, 1931	107	106	106⅝	+ ⅛
86	76⅝	8	Pub Service 5s, 1959	80	79	79⅝	— ⅛
124⅝	105	132	Punta A Sug tem 7s, '37	110	107⅝	109⅝	+ ⅝
88	82⅝	50	READING gen 4s, 1997	87⅝	87	87	— ¼
88	77⅝	34	Do cfs of dep	86⅝	86¼	86⅝	..
86	80	3	Read Jer Cen col 5s, '51	82	81½	82	..
96¼	90⅝	4	Rem Arms 6s, 1937	93¼	93	93	+ ⅛
94⅝	86⅝	37	Rep Iron & Steel ref & gen 5½s, 1953	88¼	88	88	..
96¼	88	11	Do s f 5s, 1940	94¼	93	93	+ ⅛
100	95¼	1	Rich Term Ry 1st 5s, '52	96⅝	96⅝	96⅝	+ 1⅛
99	97⅝	10	Rich & Danv deb 5s, 1927	98	98	98	..
87⅝	83	1	Rio Grd June 1 5s, 1939	83⅝	83⅝	83⅝	+ ⅛
68⅝	60⅝	73	Do col tr 4s, 1949	62	61	61⅝	— ⅛
78⅝	72	7	Do 1st 4s, 1939	76	75⅝	75⅝	— 1½
99	92⅝	1	Robbins & M s f 7s, '42	93⅝	93⅝	93⅝	— ¼
81	71⅝	5	R I, Ark L 4½s, 1934	74⅝	74	74⅝	+ ⅛
93	80	8	Rogers-Brown 7s, 1942	84⅝	83⅝	84⅝	— ⅛
75⅝	69⅝	2	ST JOSEPH & GRAND ISLAND 4s, 1947	69⅝	69⅝	69⅝	..
99	96	2	St L & Mer Bridge 5s,'30	96⅝	96⅝	96⅝	— 1
99⅝	93⅝	9	St L, I M & S gen 5s, '31	95	94	95	..
89⅝	82⅝	21	Do unif & ref 4s, '29	83⅝	83⅝	83⅝	..
86	71½	21	Do River & Gulf 4s, '33	73⅝	73⅝	73⅝	+ ⅛
100	95⅝	1	St L & S F gen 5s, 1931	100	100	100	+ 1⅛
104	102⅝	1	Do gen 6s, 1931	103⅝	103⅝	103⅝	..
73⅝	65	183½	Do prior lien 4s, 1950	66⅝	65⅝	66⅝	+ ⅛
85⅝	78⅝	38	Do prior lien 5s, 1950	80⅝	79⅝	80⅝	+ ⅛
100⅝	97⅝	11	Do prior lien 6s, 1928	98⅝	98⅝	98⅝	— ⅛
68⅝	58⅝	360	Do income 6s, 1960	58⅝	57⅝	58⅝	+ 1⅛
92⅝	87⅝	6	Do 5½s, 1942	88	87⅝	87⅝	+ ⅛
80⅝	67⅝	121	Do adj 6s, 1955	73⅝	71⅝	73⅝	+ 1⅛
78⅝	73⅝	27	St L S W con 4s, 1932	76⅝	75⅝	76⅝	— ⅛
82⅝	73⅝	13	Do 1st term 5s, 1952	75	74	75	..
78⅝	72⅝	9	Do 1st 4s, 1989	75⅝	75	75⅝	— ⅛
62	55	5	St L Transit 5s, 1924	56⅝	56⅝	56⅝	+ 1⅛
81⅝	73	9	St P & K C Sh L 4½s,'41	73⅝	73	73⅝	— ⅛
94	90⅝	2	St P, M & M gen 4s, '33	90⅝	90⅝	90⅝	..
101⅝	98⅝	18	Do Mont Cent 5s, 1937	99⅝	99⅝	99⅝	..
93	88⅝	6	Do Mont Ext 4s, 1937	89⅝	89⅝	89⅝	+ ⅛
99⅝	94⅝	2	Do St P, M & M 4½s,'33	95⅝	95⅝	95⅝	..
104	100⅝	9	Saks & Co s f 7s, 1942	104	103⅝	103⅝	+ ⅛
75⅝	70⅝	11	San An & A P 4s, 1943	71	70⅝	71	— ⅛
94⅝	90	2	San An Pub Ser 1st and ref 6s, 1952	91	91	91	— ⅛
69⅝	52⅝	40	Seab Air L gold 4s, '50, stamped	59⅝	58	58⅝	+ 1½
48⅝	35⅝	495	Do ref 4s, 1959	48⅝	46	47	+ 1
45⅝	22⅝	566	Do adj 5s, 1949	45⅝	41⅝	43	+ 1⅛
68⅝	59⅝	089	Do con 6s, 1945	68⅝	66	67⅝	+ 1⅝
104	98	192	Sharon Steel Hoop 8s, '41	99⅝	99	99⅝	+ ⅛
101⅝	99⅝	7	Sheff Farms ref 6½s,'42	101⅝	101	101	..
90⅝	82	1	Sierra & San Fr Pw 5s, 1949	83⅝	83⅝	83⅝	+ 1½
101⅝	90⅝	108⅝	Sinclair Oil 7s, 1937	93	91⅝	93	+ 1⅛
95	85⅝	160⅝	Do 6½s, 1938, temp	87⅝	85⅝	87⅝	+ 2⅛
98⅝	94	60	Sinclair Crude Oil 5½s,'25	96⅝	95⅝	96	— ⅛
99⅝	93⅝	15	Do pur g 6s, B, 1926	96	95⅝	95⅝	+ ⅛
89⅝	80	72	Sinclair P L 5s, '42, ctfs	81	80⅝	80⅝	+ ⅛
95⅝	90⅝	7	South Bell T&T 1st 5s,'41	95⅝	94⅝	94⅝	— ⅛
99⅝	96⅝	22	S C Ga ext 5½s, 1929	99	98⅝	98⅝	— ⅛
92	86⅝	10	South Col Pow 5s, 1947	87⅝	86⅝	87⅝	+ ⅛
85⅝	77⅝	26	South Pac col 4s, 1949	85⅝	84⅝	84	— ⅛
93⅝	90⅝	98	Do cv 4s, 1929	93⅝	92⅝	93	+ ⅛
88⅝	83⅝	184	Do ref 4s, 1955	86⅝	86⅝	86⅝	..
102⅝	97	6	Do cv 5s, 1934	99⅝	99⅝	99⅝	+ ⅛
85⅝	83⅝	2	Do ref 4s, 1955, reg	85⅝	85⅝	85⅝	+ 2⅛
83⅝	79	2	So Pac S F Term 4s, '50	81⅝	80⅝	80⅝	..
102⅝	98⅝	7	So Porto Rico Sug 5s,'41	101	100⅝	100⅝	..
98⅝	92⅝	94	So Ry 1st 5s, 1994	95⅝	95	95⅝	+ ⅛
69⅝	66⅝	316	Do gen 4s, 1956	68⅝	68	68⅝	+ ⅛
102⅝	100	101	Do dev 6½s, 1956	101⅝	100⅝	101	+ ⅛
96⅝	96⅝	137	Do 6s, 1956 w i	96⅝	96⅝	96⅝	..
97	90	3	Do Memphis Div 5s, '96	93⅝	93⅝	93⅝	— 1⅛
81	75⅝	11	Do St Louis Div 4s, 51	81	79⅝	80⅝	+ 1⅛
79⅝	74⅝	1	Do M & O col 4s, '38	75⅝	75⅝	75⅝	+ ⅛
98	95⅝	1	Std Milling 1st 5s, 1930	95⅝	95⅝	95⅝	+ ⅛
98⅝	97⅝	20	Std Gas & Elec cv 6s,'26	99⅝	99	99	— ⅛
107	100	18	Steel & Tube 7s, 1951	103	102	102⅝	— ⅛
99⅝	94	21	Sug Est of Oriente 7s,'42	96	95⅝	96	+ ⅛
86⅝	83	1	Syracuse L & P col tr 5s, 1954	83	83	83	..
101	98⅝	5	TENN COAL, IRON & R R gen 5s, 1951	99⅝	99⅝	99⅝	..
95	92	31	Tenn Elec 1st ref 6s,'47	93⅝	92⅝	93	+ ⅛
92	84	5	Tex&P, La div B L 5s,'31	90⅝	90⅝	90⅝	+ ⅛
96	89⅝	1	Do 1st 5s, 2000	92⅝	92⅝	92⅝	+ ⅛
95⅝	90⅝	2	Third Av R R 1st 5s,'37	93	92⅝	92⅝	..
63⅝	39	107	Third Av adj 5s, 1960	45⅝	44⅝	45	..
62⅝	50⅝	58	Do ref 4s, 1960	52⅝	52⅝	52⅝	+ ⅛
103⅝	101⅝	24	Tide Water Oil 6½s, '31	102⅝	102⅝	102⅝	+ ⅛
108⅝	102⅝	28	Tobacco Prod 7s, 1931	108⅝	107⅝	107⅝	— ⅛
107⅝	105⅝	28	Toledo Edison 7s, 1941	107	106⅝	106⅝	— ⅛
96⅝	96	3	Tol & Ohio Cen 1st 5s,'35	96⅝	98⅝	98⅝	+ 1⅛
96⅝	93⅝	41	Tol, StL & W p l 3½s,'25	96⅝	95⅝	96⅝	..
75	68⅝	60	Do 4s, 1950	74⅝	73	74⅝	+ ⅛
72	68	5	Do reg	72	70⅝	72	+ 4
99⅝	97⅝	14	Tol Trac, L & P 6s,'25	97⅝	97⅝	97⅝	— ⅛
82	78⅝	7	Tor, Ham & Buff 4s, '46	81⅝	81⅝	81⅝	+ 1⅛
99	95	23	UNION BAG & P 6s, 1942	96	95	95⅝	— 1
92⅝	88⅝	27	Un El Lt & Pow 5s, '33	91⅝	91⅝	91⅝	— ⅛
97⅝	95	3	Do 5s, 1932	97⅝	97	97⅝	+ ⅛
102⅝	97⅝	8	Union Oil of Cal 6s,A,'42	99	98	98⅝	— ⅛
94⅝	88⅝	188	Un Pac 1st 4s, 1947	92⅝	90⅝	90⅝	— 1⅛
91⅝	88⅝	1	Do registered	89⅝	89⅝	89⅝	..
88	80	7	Do 1st & ref 4s, 2008	83⅝	82⅝	82⅝	— ⅛
81⅝	80	2	Do 1st & ref 4s,2008,reg	81	81	81	..
96⅝	94⅝	58	Do cv 4s, 1927	96	95⅝	95⅝	+ ⅛
95⅝	94	1	Do cv 4s, 1927, reg	95⅝	95⅝	95⅝	+ 1⅛
100⅝	99⅝	156	Do 1st & ref 5s, 2008	99⅝	99⅝	99⅝	— ⅛
103⅝	102⅝	36	Do 6s, 1928	103⅝	102⅝	103⅝	..
106	102⅝	1	Un Tank Car eq 7s, 1930	103⅝	103⅝	103⅝	+ ⅛
113⅝	100⅝	21	United Drug cv 8s, 1941	110⅝	109⅝	110	— ⅛
98	92	7	Un Fuel Gas 6s, 1936	93⅝	93	93⅝	..
98⅝	87⅝	24	Un Rys Inv 5s,'26,Pitts is	92⅝	91⅝	92⅝	+ ⅛
103⅝	100⅝	5	U S Hoff Mach 8s, '32	102⅝	102⅝	102⅝	..
63⅝	56⅝	160	Un Rys of St L 4s, 1934	63⅝	62	62⅝	+ 1⅛
100⅝	99	9	U S Realty & Imp 5s,'24	100	100	100	..
100⅝	102	46	U S Rubber 7½s, 1930	103⅝	103	103⅝	+ ⅛
89⅝	84	106	Do 1st & ref 5s, 1947	84⅝	84	84	— ⅛
102⅝	98⅝	24	U S Sm, R M s f 6s, '26	99⅝	99	99⅝	+ ⅛
104⅝	100	150	U S Steel 5s, 1963	103	102⅝	102⅝	+ ⅛
101⅝	98	10	Un R Stores s f 6s, 1942	99⅝	99	99⅝	— ⅛
88⅝	80	16	Utah Lt & T 5s, A, 1944	80	80	80	..
92⅝	85⅝	10	Utah Pow & Lt 5s, 1944	88⅝	87⅝	88⅝	+ ⅛
99⅝	90⅝	1	Utah & North 1st 5s,'26	99⅝	99⅝	99⅝	+ ⅛
92⅝	88⅝	1	Utica G&El ref&ext 5s,'57	91⅝	91⅝	91⅝	+ 2⅛
38	25	6	VERA CRUZ & PAC 1st 4½s,'34,July14 coup on	30⅝	30⅝	30⅝	+ 5½
99	95⅝	13	Vertientes Sugar 7s, '42	94	94	94	..
71⅝	63	5	Victor Fuel 1st 5s, '53	71⅝	71⅝	71⅝	+ 8⅛
96	75	109	Va-Car Ch s f 7s, A, '47	85⅝	83	85⅝	+ 2⅛
93⅝	58	1	Do cv 7½s, 1937	66	66	66	+ 3⅛
96⅝	54⅝	194	Do cv 7½s, 1937, w w	70	66	69	+ 5⅛
97⅝	96	2	Va Mid gen 5s, 1936	97⅝	97⅝	97⅝	..
99⅝	97	1	Do 5s, series F, 1931	97	97	97	— 1
88	84	12	Va Ry & Pow 5s, 1934	88	87	88	+ ⅛
98	90⅝	49	Virginian Ry 1st 5s, '62	95⅝	94⅝	94⅝	— ⅛
81	75⅝	1	Va So Wm con 5s, 1958	76⅝	76⅝	76⅝	— ⅛
99⅝	93⅝	36	WABASH 1st 5s, 1939	97	95⅝	96⅝	..
92⅝	83	5	Do 2d 5s, 1939	85⅝	87	87⅝	+ 1⅛
67	62⅝	6	Do Omaha Div 3½s, '41	67	64⅝	66⅝	— ⅛
108	101⅝	24	Warner Sug s f 7s, 1941	104	103	103⅝	— ⅛
80	76⅝	3	Wash Term 3½s, 1945	79⅝	79⅝	79⅝	..
100	96⅝	2	Wash Water P s f 5s,'39	99⅝	99⅝	99⅝	— ⅛
85⅝	56⅝	7	West Maryland 4s, 1952	59	58⅝	59	..
100	95⅝	3	West N Y, Pa 1st 5s, '37	98⅝	98⅝	98⅝	— ⅛
81	73⅝	1	Do gen 4s, 1943	77	77	77	+ ⅛
95⅝	87⅝	1	West Pac 6s, 1946	89⅝	89⅝	89⅝	— 2⅛
83⅝	78	30	Do 5s, 1946	79⅝	79⅝	79⅝	+ ⅛
99	88	..	West Penn Pow 5s,A,'46	90⅝	90⅝	90⅝	..
89⅝	87	34	Do 1st 5s, E, 1963	88	87⅝	88	+ ⅛
106	103	4	Do 7s, 1946	104⅝	103⅝	103⅝	— ⅛
102⅝	100⅝	5	Do 6s, 1958	101⅝	101	101	— ⅛
83⅝	77	26	West Shore 4s, 2361	80	78⅝	79	— 1
82	75	7	Do registered	77⅝	77⅝	77⅝	— 1⅛
100	96	11	West Un Tel col tr,5s,'38	97	96⅝	97	..
94	89	3	Do 4½s, 1950	90⅝	90⅝	90⅝	— ⅛
111⅝	106	32	Do 6½s, 1936	109⅝	109	109⅝	+ ⅛
108⅝	105⅝	29	West'house E & M 7s,'31	107⅝	107⅝	107⅝	+ ⅛
65⅝	57	4	Wheel & L E con 4s, '49	60	59⅝	60	+ ⅛
63	45⅝	9	Do ref 4½s, 1966	52	50⅝	52	+ 1
98	85	150	Wickw Spen Stl s f 7s,'35	89	85⅝	88	+ ⅛
60	49⅝	21	Wilkes & East 1st 5s,'42	51	50	50	— 1⅛
102	94⅝	30	Wilson & Co 1st 6s, 1941	95⅝	94⅝	94⅝	— ⅛
105	88	28	Do conv 7½s, 1931	95	94⅝	94⅝	— ⅛
98	88	21	Do conv 6s, 1928	85⅝	84⅝	85	+ ⅛
106	100⅝	17	Win Rep Arms 7½s, '41	102⅝	101⅝	101⅝	— ⅛
82	74⅝	14	Wis Cent gen 4s, 1949	77⅝	77	77	..
80⅝	70⅝	1	Do Sup & Dul div & ter 4s, 1936	77	77	77	+ 1
90⅝	92	140	YOUNGSTOWN S & T 6s, 1943	94	93⅝	93⅝	+ ⅛

Total sales $20,411,000
Grand total $52,296,100

QUOTATION LIST OF OUTSIDE SECURITIES

These quotations are obtained from brokerage houses all over the country. The name of the bidder will be given upon request. Dividend and Interest Periods are indicated as follows: M—Monthly; B—Bi-Monthly; Q—Quarterly; S—Semi-Annual; A—Annual.

PUBLIC UTILITY BONDS.

SECURITIES.	Rate	When Payable.	Quotation Nov. 24, 1923. Bid.	Asked.
Ala. Power 1st, '46	5	Mar. & Sep.	90½	91¼
Albany Southern, '39	5	Mar. & Sep.	80½	83
Anac. & Pot. R., '49	5	Apr. & Oct.	..	87
Ashev. P. & L. 1st, '42	5	Apr. & Oct.	91	95
Aug.-Aiken R. & E., '35	5	June & Dec.	53	..
B. Rouge El. 1st, '39	5	Feb. & Aug.	88	91
Buff. Gen. El., '39	5	Feb. & Aug.	99	100
Buffalo Ry. cons., '31	5	Feb. & Aug.	79	83
Buff. & Lock. 1st, '38	5	Jan. & July	65	75
Buff. & Niag. F. Elec. Ry. 1st, '35	5	Jan. & July	70	75
Burlington G.L. 1st,'55	5	Jan. & July	81	83
Burling'n R.& L.1st,'32	5	Mar. & Sep.	64	68
Butte El. & Pr. 1st, '51	5	June & Dec.	97	99
Cape Breton El. 1st,'32	5	Jan. & July	..	72
Capital Trac. 1st, '47	5	Jan. & July	93	94
Caro. P. & L. 1st, '38	5	Feb. & Aug.	93	94½
Cedar Rap. Mf. 1st, '53	5	Jan. & July	94	95
Charleston Con. R. G. & E. cons., '99	5	Mar. & Sep.	81	83
Cit. S. deb. C. 1st, '66	..	Jan. & July	89	..
Cleve. Elec. Ill., '39	5	Apr. & Oct.	97½	99
Columbia Ry., Gas & Elec. 1st, '36	5	Jan. & July	78	80
Conn. Pr. 1st & con., '63	5	Apr. & Oct.	93	97
Conn. R. & Lt., stpd. 1st, '51	4½	Jan. & July	78	80
Cons. Gas (Balt.), '54	4½	Jan. & July	87½	89
Do 1939	5	Jan. & July	96	99
Cons. Gas, Elec. Lt. & Pwr. (Balt.) gen., '35	4½	Jan. & July	91	92
Cons. G. of N. J., '36	5	Jan. & July	85	..
Do 1st, '65	5	Apr. & Oct.	75	..
Cons. T. of N.J. 1st,'33	5	June & Dec.	63	65
Con.Water,Utica,1st,'30	5	Jan. & July	94	..
Crosstown Street Ry. (Buffalo) 1st, '32	5	May & Nov.	78	83
E. Texas Elec. 1st, '42	5	May & Nov.	86	89
Econ. Lt. & P. 1st, '56	5	June & Dec.	92	94½
Elec. Dev. 1st, '33	5	Apr. & Oct.	93	95
Eliz. & Trenton, '62	5	Apr. & Oct.	65	..
Ellicott Sq. 1st, '35	5	Mar. & Sep.	93	..
El Paso Elec. coll., '32	5	Jan. & July	92	95
El Paso Elec., '25	7	Jan. & July	100½	101½
Gal.-Hous. El. 1st, '54	5	Apr. & Oct.	80	84
Gal. Elec. 1st 5s, '40	5	May & Nov.	82	85
Gas & Elec. of Bergen County cons., '49	5	June & Dec.	93	..
Houston Elec. 1st, '25	5	May & Nov.	97½	99
Hudson Co. Gas, '49	5	Jan. & July	94	95
Idaho Power, '47	5	Jan. & July	86½	88
Indianap. Gas 1st, '52	5	Apr. & Oct.	84½	86
Jersey City, Hob. & P. St. Ry. 1st, '49	4	May & Nov.	43	46
Knoxville Trac., '38	5	Apr. & Oct.	92	95
Laurentide Pr. 1st, '46	5	Jan. & July	92	93
Memphis St. Ry., '45	5	Jan. & July	73	75
Miss. R. Power 1st, '51	5	Jan. & July	91½	93
Newark Gas, '48	5	June & Dec.	94	95
Newark Pass. Ry., '30	5	Jan. & July	71	77
No. Jer. St. Ry. 1st,'48	4	May & Nov.	53	56
New Or. Pub. Ser., '35	4½	Jan. & July	73½	74
Niag., Lock. & O., '54	5	May & Nov.	98	99
Norf. & Ports. Tr., '36	5	June & Dec.	87	88½
Norf. Ry. & Lt., '49	5	May & Nov.	89	94
N. Ont. L. & P. 1st,'31	6	Jan. & July	87	89
No.St.Pr. 1st & ref.,'41	5	Apr. & Oct.	89½	91
N. Tex. El. coll. tr., '40	5	Jan. & July	80	84
Ontario Power 1st, '43	5	Feb. & Aug.	95	97
Pensacola Elec., '31	5	Feb. & Aug.	81	84
Portland (Ore.) Ry. Co. 1st, '30	5	....	87	88
Pot. El. Power 1st, '29	5	June & Dec.	97	..
Do cons., '30	5	Jan. & July	97⅝	97¾
Riverside Trac., '60	5	....	55	65
Rockf'd E.1st & ref.,'39	5	Mar. & Sep.	92½	95
Salmon Riv. Pwr., '52	5	Feb. & Aug.	94	95
Seattle Elec. cons., '29	5	Feb. & Aug.	93	96
Do 1st, '30	5	Feb. & Aug.	97	..
So. Jer. G. & E. 1st,'53	5	Mar. & Sep.	88	90
Sup. W., L. & P.1st,'31	4	May & Nov.	85	87
Syracuse Ltg., '51	5	June & Dec.	91½	94
Tampa Electric 1st,'33	5	June & Dec.	91½	93½
Tex. Pr. & L. 1st, '37	5	June & Dec.	89½	91½
Twin States Gas & El. 1st & ref., '53	5	Apr. & Oct.	79½	82
United El. of N. J., '40	4	June & Dec.	81½	82½
Unit. R. & E. cons., '49	4	Mar. & Sep.	71½	72
Do income, '49	4	June & Dec.	50½	51½
Wash., B. & A., '41	5	Mar. & Sep.	70	..
Washington Gas, '60	5	May & Nov.	93¾	93½
Wash. R. & E. con.,'51	4	Jan. & July	69	70
Wheeling Pub. S., '52	6	Apr. & Oct.	72	77

PUBLIC UTILITY STOCKS.

SECURITIES.	Per Ct.	Period	Date.	Quotation Nov. 24, 1923. Bid.	Asked.
Am. Gas & Electric	25c	Q	Oct 1, 23	45½	46½
Do pf. (50)	75c	Q	Nov 1, 23	41½	42½
Am. Light & Traction	*1	Q	Nov 1, 23	123	130
Do pf.	1½	Q	Nov 1, 23	92½	95
Am. Power & Light	2½	Q	Sep 1, 23	167½	169
Do pf.	1½	Q	Oct 1, 23	82½	83½
Bat. Rouge El. cum.pf.	8	S	Jul 2, 23	83	..
Buffalo Gen. Electric	2	Q	Sep 29,23	119½	120½
Capital Traction	1¾	Q	Oct 1, 23	97½	98½
Cities Service	½	M	Nov 1, 23	136½	138½
Do pf.	½	M	Nov 1, 23	67	67½
Do Bankers Shares	†.05	‡M	Nov 1, 23	13¾	14¼
Do pf. B	1½	M	Nov 1, 23	6½	6¾
Colorado Power	½	Q	Oct 15,23	20½	21½
Do pf.	1½	Q	Sep 15,23	91	93
Columbus Elec. pf.	1½	Q	Oct 1, 23	115	..
Com. Pwr., Ry. & Lt.	7	..	Nov 1, 23	36½	37
Conn. Power pf.	1½	Q	Sep 1, 23	94	..
Con. Trac. of N. J.	2	S	Jul 16,23	36	38
East. Texas Elec. pf.	3	S	Jul 2, 23	81	84
Elec. Bond & Share pf.	1½	Q	Nov 1, 23	97	97¾
El Paso Electric	2½	Q	Sep 15,23	122	125
Essex & Hudson Gas	4	S	J. & D.	108	112
Federal Light & Trac.	e75	Q	Oct 1, 23	65	68
Do pf.	1½	Q	Sep 1, 23	66	69
Gal. & Hous. El. pf.	3	S	Sep 15,23	40	..
Gas & Elec. of Bergen	2½	S	Jul 1, 21	75	..
Miss. River Power pf.	1½	Q	Oct 1, 23	80	83
Newark Con. Gas	2½	S	J. & J.	75	78
Niagara Falls Pwr. pf.	1¾	Q	Oct 15,23	105½	107
Nor. States Power	2	Q	Nov 1, 23	98	100
Do pf.	1¾	Q	Oct 20,23	92	93½
Nor. Texas Elec. pf.	3	S	Sep 1, 23	68	73
Pacific Gas & Elec. pf.	1½	Q	Nov 15,23	87½	88½
Republic Ry. & Light	1	..	Jul 15,18	13	14½
Do pf.	1½	..	Apr 15,21	36	38
Southern Cal. Edison	2	Q	Nov 15,23	100½	102
Do 1st pf.	4	S	J. & D.	114	117
So. Jersey G. & E. Tr.	4	S	J. & D.	105	110
Standard G. & E. ($50)	..	..	....	27	28
Do pf. ($50)	2	Q	Sep 15,23	48¼	48¾
Tampa Electric	2½	Q	Nov 15,23	140	..
United Light & Rys.	d1½	Q	Nov 1,23	135	140
Do 1st pf.	1½	Q	Oct 1, 23	76	79
Washington Gas	90c	Q	Nov 1, 21	47½	47¾
Wash. Ry. & Electric	1¾	Q	Sep 1, 23	67¾	67¾
Do pf.	1¾	Q	Sep 1, 23	70	71
Western Power	..	..	....	24	26
Do pf.	1½	Q	Oct 15,23	83	85

*Also 1% payable in stock. †Payable in scrip. ‡12½c payable in com. stock scrip. a—2% payable in stock. b—1¼ pay. in com. stk. scr. c—And ¼ extra. d—And ¾ extra. e—And 75c extra.

BANKS.

SECURITIES.	Capital.	Per Ct.	Period	Date.	Quotation Nov. 24, 1923. Bid.	Asked.
America	$5,500,000	3	Q	Oct 1, 23	217	224
Am. Exc. N.	5,000,000	3½	Q	Oct 1, 23	285	290
Bank of U.S.	2,000,000	2½	Q	Oct 1, 23	165	173
Bowery	250,000	f3	Q	Nov 1, 23	440	..
B'way Cent'l	200,000	..	..	....	155	..
Bronx Nat.	200,000	5	S	Jul 2, 22	..	135
Bronx Boro.	150,000	..	..	....	175	..
Bryant Park	200,000	3	S	Jul 2, 23	160	170
Butch. & Dr. (Nat.)($100)	500,000	2	Q	Oct 1, 23	130	140
Chase Nat'l	20,000,000	4	Q	Oct 1, 23	337	344
Ch.-Ph. Nat.	10,500,000	4	Q	Oct 1, 23	248	253
Chelsea Ex.	1,000,000	3	..	Apr 1, 17	50	70
Chemic. Nat.	4,500,000	4	BM	Nov 1, 23	537	543
City Nat'l	40,000,000	4	Q	Oct 1, 23	340	344
Coal & I. N.	1,500,000	3	Q	Oct 1, 23	210	215
Colonial	800,000	3	Q	Oct 1, 23	375	..
Commonw'th	600,000	5	S	Jul 16,23	235	245
Commerce	25,000,000	3	Q	Oct 1, 23	303	310
Continental	1,000,000	4	S	Aug 1, 23	140	..
Corn Exch.	9,075,000	5	Q	Nov 1, 23	455	465
Cosmopolitan	200,000	..	..	....	120	..
E. R. Nat.	1,000,000	6	S	Jun 30,23	205	..
Fifth Av.	500,000	6	Q	Oct 1, 23	1200	..
Fifth Nat.	1,200,000	2½	Q	Oct 1, 23	235	245
First Nat.	10,000,000	10	Q	Oct 1, 23	1325	..
Garfield Nat.	1,000,000	3	Q	Sep 29,23	270	280
Gotham Nat.	1,500,000	3	Q	Oct 1, 23	157	165
Greenwich	1,000,000	3	Q	Oct 1, 23	290	..
Hanover Nat	5,000,000	6	Q	Oct 1, 23	695	710
Harriman N.	1,000,000	†5	S	Jul 2, 23	325	330
Manh'n ($50)	10,000,000	‡3	Q	Oct 1, 23	148	152
Mech. & Met	10,000,000	5	Q	Oct 1, 23	375	380
Mutual	500,000	3	Q	Oct 1, 23	320	335
Nat. Amer.	1,000,000	2	Q	Oct 1, 23	..	135
N. Netherl'd	600,000	2	Q	Oct 1, 23	155	165
Pacific ($50)	1,000,000	a2	Q	Nov 1, 23	300	..
Park Nat.	10,000,000	6	Q	Oct 1, 23	420	425
People's($100)	200,000	4	S	Jul 2, 23	165	..
Public	3,500,000	4	Q	Sep 29,23	318	..
Seab'd Nat.	4,000,000	3	Q	Oct 1, 23	373	380
Standard	200,000	1½	Q	Oct 1, 23	200	225
State	2,500,000	4	Q	Oct 1, 23	343	353
23d Ward	250,000	b5	S	Aug 1, 23	250	..
Wash. Hgts.	200,000	1½	Q	Oct 1, 23	205	..
Yorkville	200,000	7½	Q	Sep 29,23	950	..

*And 1% in stock. †And 5% extra. ‡And 1% extra. ‡And 5% of First Sec. Co. a—And 2% extra. b—And 5% extra. c—And 6% extra. d—And 4% extra. e—And 10% extra. f—And 12% extra. g—And 1½% extra. h—And 20% extra. i—And 30% extra. j—And 150% payable in secur. k—And 100% payable in stock.

TRUST COMPANIES.

SECURITIES.	Capital.	Per Ct.	Period	Date.	Quotation Nov. 24, 1923. Bid.	Asked.
B.of N.Y.&T.	$4,000,000	5	Q	Oct 1, 23	465	472
Bankers Tr.	20,000,000	5	Q	Oct 1, 23	350	354
Bd. & Mtg.G.	6,000,000	4	Q	Nov 15,23	282	288
Brooklyn	1,500,000	6	Q	Oct 1, 23	470	..
Cent. Union	12,500,000	6	Q	Oct 1, 23	509	..
Commercial	1,000,000	3	S	Jul 2, 23	115	130
Empire	2,000,000	c8	Q	Oct 1, 23	300	..
Equitable Tr.	23,000,000	3	Q	Sep 29,23	191	194
Far. L. & T.	5,000,000	6	Q	Nov 1, 23	540	545
Fidelity-Int.	2,000,000	2½	Q	Sep 29,23	198	205
Fulton	500,000	5	S	Jul 2, 23	250	..
Guaranty	25,000,000	3	Q	Sep 29,23	246	250
Hudson Tr.	700,000	2½	Q	Sep 29,23	208	..
Irving-Col.	17,500,000	3	Q	Oct 1, 23	220	224
Kings Co.	500,000	6	Q	Nov 1, 23	850	..
Law.T.&T.C.	6,000,000	2	Q	Oct 1, 23	190	195
Manufact'rs	5,000,000	4	Q	Oct 1, 23	275	..
Metropolitan	2,000,000	4	Q	Sep 29,23	315	..
New York	10,000,000	5	Q	Sep 29,23	347	351
People's Tr.	1,600,000	5	Q	Sep 29,23	387	395
Realty Asso.	1,000,000	..	..	....	120	..
Do 1st pf.	5,000,000	..	..	....	83	86
Do 2d pf.	2,000,000	..	..	....	68	73
Title G. & T.	10,000,000	d3	Q	Sep 30,23	382	390
United States	2,000,000	12½	Q	Oct 1, 23	1215	1230
U. S. M. & T.	3,000,000	4	Q	Oct 1, 23	304	310

*And 2% extra. ‡New stock. a—And 5% extra. b—Payable in stock. c—And 1% extra. d—And 4% extra. e—And 3% extra. f—And 1½% extra.

INSURANCE, REALTY AND SURETY COMPANIES.

SECURITIES.	Capital.	Per Ct.	Period	Date.	Bid.	Asked.
Am. Alliance	$1,000,000	5	Q	Oct 15,23	360	390
A.Sur'y ($50)	5,000,000	c$1¼	Q	Sep 29,23	95	97
City of N. Y.	1,000,000	$6	S	J. & J.	218	224
Commonw'lth	500,000	5	S	J. & J.	300	..
Contin'l ($25)	10,000,000	12	S	Jul 11,23	93	95
Fid.Phe.($25)	5,000,000	12	S	Jul 11,23	119	122
Globe & Rut.	3,500,000	20	S	Oct 30,23	700	715
Great Amer.	12,500,000	4	Q	Oct 15,23	260	268
Hanover($50)	1,500,000	$1¼	Q	Oct 1, 23	85	90
Home Fire	18,000,000	9	S	J. & J.	345	355
Lawyers Mtg	7,500,000	2½	Q	Oct 1, 23	154	157
Mtg.Bond Co	2,000,000	2	Q	Sep 29,23	108	113
Nat.Lib ($50)	1,500,000	$5	S	J. & J.	185	210
Nat. Surety	10,000,000	2½	Q	Oct 1, 23	153	156
N.Y.T. & M.	6,000,000	2½	Q	Oct 1, 23	170	178
Niagara ($50)	3,000,000	10	S	J. & J.	145	150
N.River ($25)	2,000,000	5	S	A. & O.	50	55
Pacific ($25)	400,000	a8½	S	Jul, 1922	75	..
Stuyvesant	700,000	..	..	....	60	70
U.S.Fire($20)	1,400,000	5	S	Aug 1, 23	63	68
Westc'r ($10)	1,000,000	b5	Q	Nov 1, 23	40	43

†And 2% extra. a—Pd. 5% extra April 9. b—And 1% extra. c—And 25c extra.

INDUSTRIAL AND MISCELLANEOUS.

SECURITIES.	Per Ct.	Period	Date.	Bid.	Asked.
Am. Piano	1½	Q	Oct 1, 23	108	..
Do pf.	1¾	Q	Oct 1, 23	98	102
Am. Typefounders	1½	Q	Oct 15,23	84	86
Do pf.	1¾	Q	Oct 15,23	97	100
Babcock & Wilcox	1¾	Q	Oct 1, 23	107½	109
Borden Co.	4	S	Aug 15,23	121	123
Do pf.	1½	Q	Sep 15,23	101	103
Bruns.-Balke-Coll. pf.	1¾	Q	Oct 1, 23	96	100
Bucyrus pf.	a1¾	Q	Oct 1, 23	103	106
Carbon Steel	2	Q	Jul 5, 21	¼	1¼
Do 1st pf.	4	S	Mar 30,21	5	10
Do 2d pf.	6	A	Jul 30,21	2	7
Celluloid	1½	Q	Sep 29,23	80	85
Central Aguirre	1½	Q	Oct 1, 23	79	80½
Childs	2	Q	Sep 10,23	186	189
Do pf.	1¾	Q	Sep 10,23	112	115
Clinchfield Coal pf.	1¾	Q	Nov 1, 23	99	108
Crocker-Wheeler pf.	1¾	Q	Oct 15,23	80	90
Eastern Steel	2½	Q	Jul 15,20	..	18
Do 1st pf.	1¾	Q	Jun 15,21	..	45
Fajardo Sugar	2½	Q	Nov 1, 23	99	101
Federal Sugar	1½	Q	Nov 1, 23	62	65
Fisk Rubber 1st pf.	1¾	Q	May 1, 21	42	45
Gillette Safety Razor	*3	Q	Sep 1, 23	254	256
Hercules Powder	1½	Q	Sep 25,23	106	110
Do pf.	1¾	Q	Nov 15,23	103	104
Ingersoll-Rand	c2½	Q	Oct 1, 23	154	158
Lanston Monotype	1½	Q	Aug 31,23	71	72½
Lehigh Valley Coal	2	Q	Oct 1, 23	79	82
Merg. Linotype	2½	Q	Sep 29,23	154	159½
Nat. Candy	2½	S	Sep 12,23	88½	90
Do 1st pf.	3½	S	Sep 12,23	99	102
Do 2d pf.	3½	S	Sep 12,23	104½	..
Nat. Sugar Refining	1¾	Q	Oct 2, 23	88	90
New Jersey Zinc	2	Q	Nov 10,23	150	153
Niles-Bement-Pond	1	Q	Apr 1, 21	27	29
Procter & Gamble	5	Q	Nov 15,23	126	131
Do 6% pf.	1½	Q	Sep 15,23	105	109
Do 8% pf.	2	Q	Oct 15,23	145	..
Royal Baking Powder	2	Q	Sep 30,23	125	135
Do pf.	1½	Q	Sep 30,23	97½	99
Safety Car H. & Ltg.	1¾	Q	Oct 1, 23	91½	94
Savannah Sugar pf.	1¾	Q	Nov 1, 23	80	82
Shredded Wheat	2	Q	Oct 1, 23	135	138
Singer Mfg.	1¾	Q	Sep 29,23	124	126
Yale & Towne (new)	†31	Q	Oct 1, 23	62½	63¼

*5% stock div. †Ex div. ‡Ex div. 60%. a—½% extra acct. accum. b—3% special. acct. accum. c—And 10% extra. d—And 4% extra payable in stock. e—Payable in preferred stock. f—And $1 special. g—And 2½% extra.

FOREIGN EXCHANGE RATES.

Demand.

	LONDON. High.	Low.	Last.	PARIS. High.	Low.	Last.
Nov. 19	4.36	4.26	4.33⅝	5.46½	5.24½	5.35
Nov. 20	4.35⅝	4.32½	4.33	5.43	5.33½	5.35
Nov. 21	4.39½	4.34½	4.39	5.54½	5.38½	5.51⅝
Nov. 22	4.38⅝	4.35⅛	4.37⅝	5.57½	5.47⅝	5.44
Nov. 23	4.37⅝	4.36	4.36	5.41	5.34½	5.34½
Nov. 24	4.37	4.36½	4.36⅝	5.44	5.41½	5.44
Week's range—						
High	4.39½ Wednesday			5.47½ Thursday		
Low	4.26 Monday			5.24½ Monday		
Year to date—						
High	4.72½ Feb. 21			7.44 Jan. 2		
Low	4.26 Nov. 19			5.19½ Nov. 16		

	ITALY. High.	Low.	Last.	SPAIN. High.	Low.	Last.
Nov. 19	4.40⅝	4.22½	4.36	13.20	12.85	13.13
Nov. 20	4.38⅝	4.32⅝	4.35	13.12	12.03	13.05
Nov. 21	4.39	4.33⅝	4.38	13.06	13.00	13.02
Nov. 22	4.35⅛	4.33⅝	4.34	13.10	12.98	12.98
Nov. 23	4.33	4.30⅝	4.31	13.02	12.96	12.96
Nov. 24	4.35	4.32½	4.34	13.00	12.96	12.96
Week's range—						
High	4.40⅝ Monday			13.20 Monday		
Low	4.22½ Monday			12.85 Monday		
Year to date—						
High	5.24 Jan. 2			15.82 Jan. 25		
Low	4.12½ Nov. 6			12.85 Nov. 16		

HOLLAND.	High.	Low.	Last.
Nov. 19	37.72	36.95	37.64
Nov. 20	37.76	37.60	37.64
Nov. 21	38.18	37.75	38.18
Nov. 22	38.00	37.88	38.08½
Nov. 23	38.08	37.95	38.00
Nov. 24	38.22	38.05	38.21
Week's range—			
High	38.22 Saturday		
Low	36.95 Monday		
Year to date—			
High	39.70 Jan. 4		
Low	36.93 Nov. 17		

GERMANY.	High.	Low	Last.
Nov. 19—	.000000000020	.000000000020	.000000000020
Nov. 20—	.000000000025	.000000000025	.000000000025
Nov. 21—	.000000000025	.000000000025	.000000000025
Nov. 22—	.000000000025	.000000000025	.000000000025
Nov. 23—	.000000000017	.000000000012	.000000000012
Nov. 24—	.000000000015	.000000000015	.000000000015
Week's range—			
High	.000000000025 Tuesday		
Low	.000000000012 Friday		
Year to date—			
High	.014300 Jan. 2		
Low	.000000000012 Nov. 23		

	Week's Range. High.	Low.	Year's Range. High.	Date.	Low.	Date.
Switzerland—	17.48	17.37	18.95	Jan. 3	17.05	July 7
Belgium—	4.75½	4.36	6.82½	Jan. 2	4.31½	Aug. 9
Austria—	.0014½	.0014¼	.0014⅝	Jan. 15	.0014	Jan. 27
Denmark—	17.55	17.12	20.61	Jan. 2	16.62	Nov. 9
Sweden—	26.47	26.23	27.02	Jan. 3	26.08	Nov. 16
Norway—	14.82	14.55	19.04	Jan. 3	14.32	Nov. 16
Greece—	1.75	1.60	5.00	June 1	1.08	May 2
Czechoslovakia—	2.93	2.90⅝	3.09	Jan. 2	2.78	Jan. 22
Jugoslavia—	1.15	1.12½	1.38	June 8	.70	Jan. 20
Hungary—	.0054	.0053	.04½	Jan. 3	.004	July 30
Finland—	2.65	2.56	2.80	Mar. 5	2.45	Jan. 8
Rumania—	.51	.50	.59½	Jan. 3	.38	Jan. 29
Poland—	.000063	.000045	.0058	Jan. 3	.000045	Nov. 22
CHINA.						
Hongkong—	50.88	50.63	56.50	Mar. 29	50.50	Nov. 15
Peking—	77.00	75.25	81.25	Mar. 13	72.25	July 31
Shanghai—	72.88	71.63	76.75	Mar. 26	69.38	Nov. 2
JAPAN.						
Kobe—	48.18	48.08	49.19	May 31	48.00	Nov. 12
Yokohama—	48.18	48.08	49.19	May 31	48.00	Nov. 12
PHILIPPINE ISLANDS.						
Manila—	49.375	49.375	50.75	Mar. 5	49.25	June 19
INDIA.						
Calcutta—	30.93	30.68	33.25	Jan. 24	30.20	Aug. 23
Bombay—	30.93	30.68	33.25	Jan. 24	30.20	Aug. 23
SOUTH AMERICA.						
Buenos Aires—	31.375	30.625	37.95	Jan. 2	30.625	Nov. 19
Rio de Janeiro—	8.85	8.55	11.80	Jan. 2	8.55	Nov. 7

RUSSIA.	100 Rubles. Bid.	Asked.	500 Rubles. Bid.	Asked.
Nov. 19	.07	.12	.02¼	.02¾
Nov. 20	.07	.12	.02¼	.02¾
Nov. 21	.07	.12	.02¼	.02¾
Nov. 22	.07	.12	.02¼	.02¾
Nov. 23	.07	.12	.02¼	.02¾
Nov. 24	.07	.12	.02¼	.02¾
Week's range—				
High	.12 Monday		.02¾ Monday	
Low	.07 Monday		.02¼ Monday	
Year to date—				
*High	.15 Jan. 5		.06¼ Feb. 23	
†Low	.05 Jan. 2		.02¼ Jan. 2	

*Asked. †Bid.

FINANCIAL NOTICES.

TO THE HOLDERS OF

Computing-Tabulating-Recording Co.

Six Per Cent. Thirty-Year Sinking Fund Gold Bonds Due July 1, 1941.

Notice is hereby given as provided in Article Sixth of the Trust Indenture dated July 15, 1911, between Computing-Tabulating-Recording Co. and Guaranty Trust Company of New York as Trustee, that Ten Thousand Dollars ($10,000) par value Computing - Tabulating - Recording Co. Six Per Cent. Thirty-Year Sinking Fund Gold Bonds due July 1, 1941, issued under said indenture, bearing the following numbers, have been drawn for redemption for account of the Sinking Fund and will be paid on January 1, 1924, at 105 per cent. of their par value and accrued interest to that date:

BONDS AT $1,000 EACH

Numbers

A1459 A1662 A4060 A4133
A4440 A4949 A5561 A6203

BONDS AT $500 EACH

Numbers

B383 B841 B877 B885

Holders of the above bonds should present them for payment on or after January 1, 1924, at the TRUST DEPARTMENT of the GUARANTY TRUST COMPANY OF NEW YORK, No. 140 Broadway, New York City.

After January 1, 1924, interest on the bonds will cease and the coupons maturing after said date will become null and void. Coupons due January 1, 1924, should be detached and presented for payment in the usual manner.

GUARANTY TRUST COMPANY OF NEW YORK,
By WILLIAM C. POTTER, President.
Dated November 7, 1923.

TO THE HOLDERS OF TRINITY BUILDINGS CORPORATION OF NEW YORK FIRST MORTGAGE 20-YEAR 5½% GOLD LOAN CERTIFICATES DUE JUNE 1, 1939:

NOTICE is hereby given as provided in Article XI. of the Mortgage dated June 1, 1919, between Trinity Buildings Corporation of New York and Guaranty Trust Company of New York, Mortgagee, that offers will be received until 10 A. M. on Monday, December 3, 1923, at the office of the undersigned, No. 140 Broadway, New York City, for the sale to it as Sinking Fund Trustee, at the lowest prices at which such certificates shall be offered, not exceeding 104% of par and accrued interest, of certificates in such amount as will exhaust the sum of Fifty Thousand One Hundred Eleven Dollars and Six Cents ($50,111.06), then to be on deposit in the Sinking Fund. Interest on Certificates purchased will cease December 4, 1923.

Offers should be endorsed "Offers to the Sinking Fund of the Trinity Buildings Corporation of New York First Mortgage 20-year 5½% Gold Loan Certificates" and should be addressed to the Trust Department. The right is reserved to reject any and all offers in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK,
By WILLIAM C. POTTER, President.
Dated, New York, November 12, 1923.

NOTICE TO THE HOLDERS OF

The Ohio Light & Power Company

First Mortgage 20-Year 5% Gold Bonds, Due May 1, 1944

Notice is hereby given that the amount of funds now in the Improvement Fund provided for in the First Mortgage made by The Ohio Light & Power Company, dated May 1, 1914, available for the purchase of bonds, is Six Thousand Two Hundred Three Dollars and Forty-five Cents ($6,203.45) and that the Guaranty Trust Company of New York, as Trustee under said mortgage and pursuant to Article IV. thereof, will receive at its TRUST DEPARTMENT, 140 Broadway, New York City, until 10 o'clock A. M. on Thursday, December 27, 1923, sealed proposals for the sale to it of bonds secured by said mortgage in such amounts as will exhaust the Improvement Fund moneys available, at the lowest prices at which said bonds shall be offered for sale, but not exceeding 105% of the principal amount thereof. Interest on all bonds purchased will cease on December 28, 1923, and payment of the amount of the accepted offers and accrued interest due thereon will be made upon delivery to the Trustee of the bonds. The right is reserved to reject any or all offers, in whole or in part.

GUARANTY TRUST COMPANY OF NEW YORK,
By WILLIAM C. POTTER, President.
Dated November 15, 1923.

REPUBLIC OF COSTA RICA

Gold Bonds Due 1944

SINKING FUND NOTICE.

Tenders will be received of Republic of Costa Rica 5% Gold Dollar Bonds, due 1944, by The National City Bank of New York, Trust Department, at or before 10 A. M. on November 28, 1923, for sale to take up a quarterly sinking fund amounting to $10,000. Accepted bonds will be for delivery on November 30, 1923, when interest thereon will cease.

The right is reserved to reject any or all bids, or to accept a part only of the bonds offered.

THE NATIONAL CITY BANK OF NEW YORK, Agent.
By W. W. HOFFMAN, Trust Officer.

FINANCIAL NOTICES.

NORTHERN CANADA POWER COMPANY LIMITED.

1st Mortgage Six Per Cent. Fifteen-Year Sinking Fund Gold Bonds.

To the holders of bonds issued by Northern Canada Power Company Limited and secured by Land Titles Charge and Mortgage Deed of Trust dated the 21st day of October, 1913, made by Northern Canada Power Company Limited to The Toronto General Trusts Corporation as Trustee for Bondholders.

NORTHERN CANADA POWER COMPANY LIMITED hereby gives notice that it intends to redeem on the next half-yearly interest day, the 1st day of January, 1924, at the office of the Toronto General Trusts Corporation, 253 Bay Street, Toronto, all its outstanding bonds, known as its 1st Mortgage Six Per Cent. Fifteen-Year Sinking Fund Gold Bonds, secured by the Land Titles Charge and Mortgage Deed of Trust above mentioned, by payment of the principal amount of said outstanding bonds and all accrued interest thereon, all pursuant to the terms of the said Land Titles Charge and Mortgage Deed of Trust.

Furthermore, the said Company will redeem at par plus accrued interest all outstanding bonds of above issue tendered for redemption to said Toronto General Trusts Corporation prior to said 1st day of January, 1924.

On the said 1st day of January, 1924, interest on all bonds of the above mentioned issue shall cease.

Dated at Toronto this 31st day of October, 1923.

NORTHERN CANADA POWER COMPANY LIMITED.
By its solicitors, Fasken, Robertson, Sedgewick, Aitchison and Pickup, 36 Toronto Street, Toronto.

HOCKING COAL COMPANY

First Mtge. 6% 20-Yr. S.-F. Gold Bonds issued under Indenture dated July 1, 1912, between HOCKING COAL COMPANY, THE MINNEAPOLIS & ST. LOUIS R. R. CO. and EMPIRE TRUST COMPANY, as Trustee.

Notice is hereby given that in accordance with the provisions of the above mentioned indenture and supplemental indenture dated January 28th, 1913, bonds now outstanding, bearing the following distinctive numbers have been drawn by lot by the undersigned, as Trustee under said indenture, for redemption on January 1st, 1924, payment to be made from funds to be furnished by the said Company, to wit: 26, 29, 70, 129, 162, 163, 173, 194, 202 and 203.

Said bonds so drawn for redemption will be paid on and after January 2nd, 1924, at the 120 Broadway Office of the undersigned Trustee, N. Y. City, upon presentation and surrender of said bonds with all coupons then unmatured at 105% of their par value. Interest on said bonds will cease on January 1st, 1924.

EMPIRE TRUST COMPANY, Trustee.
By HENRY F. WHITNEY, Trust Officer.
Dated, N. Y. City, October 30, 1923.

Bonds Nos. 75 and 79 heretofore called for redemption have not yet been presented for payment.

PENNSYLVANIA COMPANY 40-YEAR GUARANTEED 3½ PER CENT. GOLD TRUST CERTIFICATES, SERIES "D," DUE 1944.

Pursuant to terms of agreement dated December 1, 1904, the undersigned invites tenders of above certificates for sale and delivery as of December 1, 1923, at a price not exceeding par and interest, to the extent of $100,000, the sum now payable to Sinking Fund.

Sealed tenders, stating specific numbers of certificates offered, addressed to GIRARD TRUST COMPANY, Trustee, Sinking Fund Pennsylvania Company 40-Year Guaranteed 3½ Per Cent. Gold Trust Certificates, Series "D," will be received until 12 M., November 30, 1923.

GIRARD TRUST COMPANY, Trustee
THOMAS S. HOPKINS, Treasurer.
Philadelphia, Pa., November 15, 1923.

NOTICE OF LIQUIDATION.

The Fourth National Bank of Cincinnati, Ohio, is closing its affairs. All note-holders and other creditors of the Association are hereby notified to present the notes and other claims for payment to The Fourth and Central Trust Co. of Cincinnati, Ohio, which has assumed all the debts and liabilities of The Fourth National Bank under an agreement of merger between them.

Dated, November 19, 1923.
CHARLES E. WILSON, President.

American Telephone & Telegraph Co.

Thirty Year Five Per Cent. Collateral Trust Gold Bonds, due December 1, 1946.

Coupons from these Bonds, payable by their terms on December 1, 1923, at the office or agency of the Company in New York or in Boston, will be paid in New York at the Bankers Trust Company, 16 Wall Street, or in Boston at The Merchants National Bank.

H. BLAIR-SMITH, Treasurer.

THE AMERICAN NATIONAL BANK AND TRUST COMPANY

located at Dayton, in the State of Ohio, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified to present the notes and other claims for payment.

J. EDWARD SAUER, President.
Dated September 21, 1923.

MEETINGS AND ELECTIONS.

THE BROOKLYN UNION GAS COMPANY
176 Remsen Street,
Brooklyn, N. Y.

NOTICE OF SPECIAL MEETING OF STOCKHOLDERS.

NOTICE IS HEREBY GIVEN That a special meeting of the stockholders of The Brooklyn Union Gas Company will be held at the office of the Company, No. 176 Remsen Street, Brooklyn, N. Y., on Thursday, December 13th, 1923, at 3 o'clock P. M., to consider and vote upon the recommendation of the Board of Directors to change the capitalization of the Company from stock having par value to stock without nominal or par value, which resolution is as follows:

RESOLVED, That in the opinion of this Board it is advisable to change the capitalization of the Company from stock having a par value, to stock without nominal or par value, and the following recommendations are submitted to the stockholders for their consideration and approval:

1. That the present authorized capital stock of this Company, consisting of 300,000 shares, having a par value of $100 per share, be changed to 600,000 shares without nominal or par value, if the change is authorized by a vote of stockholders owning two-thirds of the outstanding shares entitled to vote thereon.

2. That the shares without nominal or par value be disposed of, as follows:

(a) That there be issued to the stockholders 360,000 shares of stock without nominal or par value, so that the holders of outstanding shares of par value shall receive two shares of stock without nominal or par value in exchange for each share of stock with par value of $100.

(b) That there be reserved 40,000 shares of stock without nominal or par value, for the purpose of converting and retiring the Company's outstanding $2,000,000 par value of 7% Convertible Debenture Bonds dated November 1, 1919, so that the holders of these Debentures shall receive two shares of stock without nominal or par value for each $100 par value of Debentures surrendered.

(c) That there be reserved 111,580 shares of stock without nominal or par value, for the purpose of converting and retiring the Company's outstanding $5,579,000 par value of 7% Convertible Debenture Bonds dated May 1, 1922, so that the holders of these Debentures shall receive two shares of stock without nominal or par value for each $100 par value of Debentures surrendered.

(d) That the Board of Directors of the Company be authorized to issue and sell, from time to time, the remainder of the authorized unissued shares without nominal or par value, consisting of 88,420 shares, for such consideration and upon such conditions as the Board may determine.

By order of the Board of Directors.
JAMES H. JOURDAN, President.
HENRY E. McGOWAN, Secretary.
Brooklyn, N. Y., November 24th, 1923.

NOTICE OF MEETING

The annual election of Directors of the Equitable Life Assurance Society of the United States will be held at the office of the Society, Room 917, Equitable Building, 120 Broadway, in the Borough of Manhattan, City, County and State of New York, on Wednesday, December 5, 1923, at 10 o'clock A. M. The polls will be opened at 10 o'clock in the forenoon and will remain open until 4 o'clock in the afternoon of that day, at which time they will be closed. Such other business will be transacted as may properly be brought before the meeting.

New York, November 21, 1923.
WILLIAM ALEXANDER, Secretary.

To the Stockholders of the NEW YORK AUCTION COMPANY, INC.: Please take notice that the annual meeting of the stockholders of the New York Auction Company, Inc., will be held on November 30, 1923, at the warehouse of the company, No. 318 West 26th Street, Borough of Manhattan, City of New York, at two o'clock in the afternoon. The purpose of this meeting is to elect directors and to transact such other business as may lawfully come before such meeting.

New York, Nov. 19, 1923.
STEPHEN BROOKS ROSENTHAL, Secretary.

The ANNUAL MEETING of the HARPERLEY HOLDING CORPORATION will be held at the office of the Company, No. 1 West 54th Street, Borough of Manhattan, City and State of New York, on the 10th day of December, 1923, at 3:30 o'clock P. M., for the purpose of electing seven directors for the ensuing year and for the transaction of such business as may properly come before said meeting. The polls will remain open 30 minutes.

New York, November 26th, 1923.
HENRY WILKINSON, Pres.
MARY LINTON ACKERMAN, Sec'y.

PROPOSALS.

COMMISSIONERS, D. C., Washington, November 24, 1923. Sealed proposals will be received in Room 509, District Building, until 2 o'clock P. M., December 17, 1923, for constructing a 20-room school building. For detailed information apply to Room 427, District Building. A deposit of $50.00 will be required to insure the return of plans and specifications.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Regent 1000.

ALBANY, N. Y.—W. M. Whitney Co.; R. J. Tanner, cotton goods; 1,164 B'way (Following Buying Corp.).
ATLANTA, Ga.—M. High Co.; J. E. Colier, laces, hosiery, gloves, neckwear, veilings; 130 W. 32d (A. Fast).
BALTIMORE—Stewart & Co.; Miss M. H. Gehrett, dresses; 16 West 20th.
BALTIMORE—Goldenberg Bros.; J. Wolf, ready-to-wear; McAlpin.
BALTIMORE—Stewart & Co.; Miss C. Bowman, fine goods; 16 W. 20th.
BALTIMORE—Hurst & Co.; W. H. Burns, cotton bedding; 115 West 30th (B. Levis).
BOSTON—Jordan Marsh Co.; upstairs: H. C. Howard, millinery; Miss E. Bell, infants' coats, bonnets, dresses; C. H. Berry, smallwares, hair goods, paper patterns, dress forms; basement: Miss M. A. Cronin, dresses; A. McCaddin, furs; F. R. Mc-Hugh, black, colored silks, colored dress goods; H. Rafferty, wash goods, linings; J. T. Reed, women's hosiery, ladies' knit underwear, children's hosiery, knit underwear; G. Smith, men's hosiery, underwear; Miss M. E. Blaisdell, smallwares, hair goods; 453 4th Av.
BOSTON—Wm. Filene's Sons Co.—Upstairs: Miss Gately, misses' inexpensive dresses; Mr. Burley, women's inexpensive dresses; Mr. W. J. Miller, boys' clothing; basement—Mr. J. F. O'Brien, women's & misses' coats; Mr. Goldberg, men's furnishings; 225 5th Av.
BOSTON—Hudson Cloak & Suit Stores; A. Feinstein, new Spring silk dresses; 42 W. 33d.
BOSTON—Boston Superior Petticoat Co.; H. Aronson, petticoat materials; Bromilt.
BOSTON—Houghton & Dutton Co.; W. P. Sorrieri, leather goods, ribbons; 1,150 B'way (F. Lilienthal, Inc.).
BOSTON—Gilchrist's, basement—Mr. Bloom, sundry gift articles, bridge lamps, Christmas novelties; 4dse 1, Markus, children's, girls', junior velvet and serge coats, wash dresses, Melis, boys'; Mr. Kahn, leather goods, handkerchiefs; 200 5th Av.
BOSTON—C. F. Hovey Co.; Miss A. Golding, knitted suits, sweaters; 225 5th Av.
BOSTON—Conrad & Co.; Miss R. Sharaf, bolivia coats; Miss M. Romanow, muslin underwear; 463 4th Av.
BRIDGEPORT, Conn.—Hudson Cloak & Suit Stores; A. Feinstein, new Spring silk dresses; 42 W. 33d.
BROCKTON, Mass.—James Edgar Co.; Miss M. R. Dexter, waists, house dresses; A. Harrington, bargain basement mdse.; McAlpin.
BUFFALO—M. J. Lee, Inc.; Mrs. M. Stofft, waists, furs, silks, underwear; Pennsylvania.
BUFFALO—Given's, Inc.; Mrs. R. Ferguson, dresses, skirts; Mrs. A. Hendricks, waists, underwear, sweaters; 1,261 Broadway (S. Solomon).
BUFFALO—Hudson Cloak & Suit Stores; Wm. Feinstein, new Spring silk dresses; 42 W. 33d.
BUFFALO—J. N. Adam & Co.; Miss D. Kitson, sweaters for promotion, immediate delivery; 16 W. 20th.
CANTON, Ohio—The Klein, Heffelman & Zollers Co.; W. B. Allison, ready-to-wear; Miss M. E. Kuhn, ready-to-wear; Latham.
CANTON, Ohio—The Parisian Co.; S. Fishgrund, ready-to-wear; Pennsylvania.
CHICAGO—Field, Leiter & Co.; Stein, children's silk dresses, linens, gingham party dresses, infants' angora sets, sizes 24-28; 1,225 B'way (Jobbers Market).
CHICAGO—The Fair; A. Diamond, basement wash goods, women's gloves, boys', men's, boys' furnishings; 225 4th Av., Room 811.
CHICAGO—Boston Store; Miss H. G. Nicol, fancy goods; Miss K. Leahy, veilings, laces; 44 W. 32d.
CHICAGO—S. L. Greenstein & Son; Jos. N. Greenstein, Spring dresses; Claridge.
CHICAGO—Meisner, London & Meisner, coats, infants', children's wear; 1,270 B'way; Pennsylvania.
CHICAGO—Edersheimer, Stein & Co.; A. Stein, mfgrs. boys' clothing; 200 5th Av.; Imperial.
CHICAGO—Philipsborn's; H. Glasser, ladies', misses' and juniors' silk and wash dresses and Spring; 1,225 Broadway.
CHICAGO—Chicago Mail Order Co.; L. Weiskopf, men's clothing, underwear, leather goods; W. A. Daly, dry goods, silks; 366 6th Av.
CHICAGO—Marshall Field & Co.; Miss J. Delaney, dresses, sweaters, aprons; E. S. Dunbar, representing; 1,107 Broadway.
CHICAGO—Leiter Building Stores; M. R. Herman, mdse. mgr.; 116 West 30th (B. F. Levis), Pennsylvania.
CHICAGO—Mandel Bros.; C. L. Kamke, men's furnishing goods (basement); 18 East 32d, Pennsylvania.
CHICAGO—Chicago Avenue Co.; J. B. Murphy, furnishing goods, hats; Pennsylvania.
CHICAGO—Herman Bros.; M. R. Herman, imported jewelry and jewelry novelties; Pennsylvania.
CHICAGO—Waxman, Penner & Levine; I. D. Waxman, jobs Spring leather goods, ladies' neckwear, hair ornaments and imported novelties; Pennsylvania.
CHICAGO—Oriental Embroidery Co.; H. Nathan, oriental rugs; Pennsylvania.
CLEVELAND—Hirsch Co.; Miss E. Cohen, jobs dresses; 16 W. 26th (O. Abel).
CLEVELAND—The May Co.; F. R. Hettinger, leather goods, jewelry; 1,115 B'way (E. M. Bostman).
CLEVELAND—The May Co.; Miss J. Ramsay, corsets; W. J. Mills, basement rugs; 1,115 B'way (E. M. Bostman).
COLUMBUS, Ohio—Columbus D. G. Co.; C. E. Riley, upholstery goods, carpets, rugs; Breslin.
DAYTON, Ohio—The Fair Store; A. J. Margolis, jobs close-outs cloth coats, silk, wool dresses, girls' coats; Elk's Club.
DETROIT—Newcomb-Endicott Co.; Miss A. Dressman, upholstrics, jobs dresses; 115 West 30th (Weill & Hartmann).
DETROIT—J. L. Hudson Co.; Mrs. A. S. Morris, books, stationery; 225 5th Av. (Resident Research Assn.).
DETROIT—Frank & Seder Co.; A. M. Caplan, basement, jobs, silk dresses; 1,372 Broadway (Affiliated Retail Stores).
FLINT, Mich.—Warrick Bros.; W. Gerber, ready-to-wear; 1,100 B'way (F. Lilienthal, Inc.).
FT. WAYNE, Ind.—Wm. Hahan Co.; M. Ross, dresses; 370 5th Av.; Pennsylvania.
HARRISBURG, Pa.—Bowman & Co.; H. J. Robetts, dress goods, silks; 105 Grand (Jay & Co.).
HARRISBURG, Pa.—Ladies' Bazaar; M. Schondorf, J. B. Zimmerman, special jobs of dresses; Imperial.
HARRISBURG, Pa.—Bowman & Co.; H. H. Bowman, gen. mdse., domestics; 105 Grand (Jay & Co.).
HARRISBURG, Pa.—Kaufman's; F. S. Hesser, handkerchiefs, neckwear, laces, embroideries, furs; 1,150 B'way (F. Lilienthal, Inc.).
HARTFORD, Conn.—Hudson Cloak & Suit Stores; A. Feinstein, new Spring silk dresses; 42 W. 33d.
INDIANAPOLIS—Seilg Dry Goods Co.; M. J. Deegan, silk underwear, knit wear, petticoats, negligees; 255 4th Av. (Kirby, Block & Fischer).
INDIANAPOLIS—W. H. Block & Co.; H. C. Block, notions, umbrellas, hosiery, gloves; 1,105 B'way (J. Goldberg).
INDIANAPOLIS—Hibbon, Hollweg Co.; O. W. Lyons, underwear, sweaters; 270 B'way (Dr. H. Hart).
JACKSON, Mich.—Carmichael-Mallett Co.; A. Seddon, jobs better grade silks, dresses, velour and bolivia coats; 1,323 B'way (Rice & Weil).
LANCASTER, Pa.—The Donovan Co.; Miss M. F. Hanrahan, corsets, aprons; 120 W. 32d (A. Fant).
LOS ANGELES—Paris-Walker; G. A. Weigo, men's, boys' clothing, boys' furnishings; 215 W. 30th (Weill & Hartman).
LOS ANGELES—California Garment Co.; J. Berenzweig, petticoats, bathrobe materials; Imperial.
LOS ANGELES, Cal.—Bullock's; H. G. Batz, coats, suits, dresses (basement); 225 5th Av. (Retail Research Assn.).
LOUISVILLE, Ky.—H. P. Selman & Co.; M. Stengler, jobs, dresses; 1,235 Broadway (M. M. Goldberg).
LOUISVILLE, Ky.—S. Shapinsky & Co.; A. Shapinsky, furnishing goods; Miss A. Shapinsky, representing; Latham.
MIAMI, Fla.—R. B. Douglas Co.; A. H. Carr, coats, suits, waists, dresses; 1,150 B'way (F. Lilienthal, Inc.).
MILWAUKEE—Paris Fashion Co.; G. B. Soboon, jobs, silk dresses, new Spring dresses; 370 5th Av. (Wm. Gross & Co.).
NEW CASTLE, Pa.—Chas. W. Nolan, coats, suits, dresses, furs; McAlpin.
NEW HAVEN, Conn.—Mendel & Harris, Inc.; S. Harris, representing; Mrs. S. Atacobe, ready-to-wear; C. Anderson, basement trade; 1,150 B'way (F. Lilienthal, Inc.).
NEW ORLEANS—Exclusive Shop; A. Hurwitz, ready-to-wear; Aberdeen.
PATERSON, N. J.—Hudson Cloak & Suit Stores; A. Feinstein, new Spring silk dresses; 42 W. 33d.
PHILADELPHIA—Snellenburg & Co.; Miss McConaghy, muskrat, seallop coats; Miss Casey, jobs, basement, silk dresses; Kaplan, fur-trimmed bolivia coats; 1,225 B'way (S. M. Goldberg).
PHILADELPHIA—Gimbel Brothers; V. Zausner (under), E. Bolin, leather goods, trunks; 1,372 B'way (N. Y. Office).
PHILADELPHIA—N. Snellenburg & Co.; Miss O. Lewenstein, misses' juniors' girls' coats; 225 B'way (S. M. Goldberg).
PHILADELPHIA—Gimbel Brothers; Mrs. M. Sullivan, hand-made blouses for catalogue; B'way and 33d (N. Y. Office).
PHILADELPHIA—Jenoff & Landy Co.; L. Landy, dresses; Breslin.
PORTLAND, Oregon—Weinstein Bros.; A. Weinstein, Spring dresses; 16 E. 26th, Room 1010.
PITTSBURGH—Kaufmann's Dept. Store; J. Ed. Harris, china; 1,261 B'way (M. A. McNulty).
PITTSBURGH—Frank & Seder, Inc.; L. E. Sonnitzer, Miss H. basement, millinery; 1,372 Broadway (Affiliated Retail Stores).
POTTSVILLE, Pa.—Lilienthal's; M. E. Lilienthal, jobs, high-grade dresses; 1,164 Broadway (Following Buying Corp.).
PROVIDENCE—Hudson Cloak & Suit Stores; A. Feinstein, new Spring silk dresses; 42 W. 33d.
READING, Pa.—Kline, Eppihimer & Co.; F. C. Keffer, china, glassware, house furnishings; 225 4th Av. (D. G. Union).
RICHMOND, Va.—Weisberger Co.; S. Weisberger, men's furnishings; 145 W. 30th (B. Levis).
ROCHESTER—Duffy-Powers Co.; basement, M. Schwartz, representing; Miss T. Cohen, jobs plush coats, dresses; Miss D. Galinsky, muslin, silk and flannelette underwear, bungalow, tea aprons; S. Edwards, factory, men's shirts, children's wear; Imperial.
SAN FRANCISCO—Meyer Cloak and Suit Co., 4, Lelly, ladies' Spring wool dressmy; 1,261 B'way (S. Solomon).
SCHENECTADY, N. Y.—Wallace Co.; C. H. Mock, shoes; Breslin.
SCRANTON, Pa.—Clarke Bros.; W. P. Dollmetsch, furnishings, gloves; Herald Square.
SEATTLE—Bon Marche; Mrs. Patterson, women's coats, suits; 376 5th Av. (C. A. Cook).
SOUTH BEND, Ind.—Greens's; J. Gilbert, dresses; Claridge.
ST. LOUIS—Famous & Barr; upstairs, Miss N. Honan, muslin underwear, kimonos; basement, S. Sincoff, waists, muslin underwear; 1,115 B'way (E. M. Bostman).
ST. LOUIS—Stix, Baer & Fuller D. G. Co.; S. G. Hinckley, shoes; 1,107 B'way.
ST. LOUIS—Stix, Baer & Fuller Dry Goods Co.; R. V. Ellis, ladies' shoes; 1,107 B'way (Imperial).
ST. LOUIS—Reich-Meyer Garment Co.; R. Reich, Spring coats and dresses; Pennsylvania.
ST. LOUIS—Dunlap-Governick Hat Co.; D. H. Governick, ladies' trimmed hats; Pennsylvania.
ST. PAUL—Massy Co.; Mrs. R. Silverstein, jobs silk dresses; L. Silverstein, jobs coats; 100 West 32d (J. A. Hershberg).
TROY, N. Y.—Wm. H. Frear & Co.; W. S. Raleigh, flannels; Continental.
VANCOUVER, B. C.—David Spencer, Ltd.; M. Davies, jobs, high-grade dresses, coats; 1,164 Broadway (Fellows Buying Corp.).
WACO, Texas—Waco D. G. Co.; J. R. Sellers, general mdse.; 256 Church (C. E. Kirk Co.).
WASHINGTON—Woodward & Lothrop; upstairs store—F. E. Woodward, books; downstairs store—H. H. Mockbee, leather goods, jewelry; 270 A. and N. Room 1701.
WASHINGTON—Hudson Cloak & Suit Stores; Wm. Feinstein, new Spring silk dresses; 42 W. 33d.
WORCESTER, Mass.—M. G. Berberian & Co.; M. G. Berberian, men's clothing, furnishings; Breslin.
YOUNGSTOWN, Ohio — Strouss-Hirshberg Co.; H. Lowitz, silks, dress goods; 1,150 B'way (F. Lilienthal, Inc.).

ILLUSIONS OVER MARKS.

Form Which Financial Trustfulness is Still Taking.

Referring to the past illusions of foreigners in buying the German paper mark on a falling market, a London foreign exchange bulletin observes that they can still claim for the British financial public "the high water mark in this folly. Transactinos are still taking place almost daily on the London Stock Exchange in German internal 3 per cents at a price equal to about 350,000,000 times their face value."

The supposition is that buyers of the old German pre-war bonds at this price are assuming that Germany would hereafter give preferential treatment to such pre-war bonds over the war loans, and pay them off at a better valuation than mark exchange would admit.

DIVIDENDS.

THE BALDWIN LOCOMOTIVE WORKS

Philadelphia, Pa., November 22, 1923.

The Board of Directors of The Baldwin Locomotive Works has declared the regular semi-annual dividend of three and one half (3½) per cent (three dollars and a half per share) on the twenty millions of Preferred Capital Stock and a dividend of three and one half (3½) per cent (three dollars and a half per share) on the twenty millions of Common Capital Stock, payable on the 1st day of January, 1924, to stockholders of record at the close of business December 1, 1923.

ARTHUR L. CHURCH, *Secretary.*

THE BOARD OF DIRECTORS OF THE DICTOGRAPH PRODUCTS CORPORATION have this day declared a quarterly dividend of 2% on the outstanding 8% Cumulative Preferred Stock of this Corporation for the period beginning July 1, 1923, and ending September 30, 1923, payable December 15, 1923, to stockholders of record November 30, 1923. Stock books will remain open.

Dictograph Products Corporation
(Signed) H. M. DeLANOIE,
November 22, 1923. Treasurer.

KAUFMANN DEPARTMENT STORES, Inc.

Preferred Dividend No. 44

Pittsburgh, Pa., November 22, 1923.
The Directors have this day declared a Dividend of $1.75 per share on the Preferred Stock, payable January 2, 1924, to all holders of record December 20, 1923.
Cheques will be mailed.
SAMUEL MUNDHEIM, Treasurer.

LEHIGH VALLEY COAL SALES CO.

New York, November 22, 1923.
The Board of Directors of the Lehigh Valley Coal Sales Company have this day declared a Dividend of Two Dollars per share payable Jan. 2, 1924, to those stockholders of the Company who are holders of full share certificates of stock, registered on the Company's books at the close of business Dec. 15, 1923. Checks will be mailed.
W. J. BURTON, Secretary and Treasurer.

THE BANK OF UNITED STATES

New York, November 22, 1923.
The Board of Directors has declared the regular quarterly dividend of two and one-half per cent (2½%) on the capital stock of this Bank, payable January 2, 1924, to stockholders of record at the close of business December 20, 1923.
The transfer books will not close.
JOSEPH S. MARCUS, President.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE SECRETARY OF STATE—ss:
I DO HEREBY CERTIFY that a certificate of dissolution of JOSEPH STERN & SONS, INC., has been filed in this office this day and that it appears therefrom that such corporation has complied with Section One Hundred and Five of the Stock Corporation Law, and that it is dissolved.
Given in duplicate under my hand and the seal of office of the Secretary of State, at the City of Albany, this twenty-ninth day of October, one thousand nine hundred and twenty-three.
(Seal) HERMAN DOCTOR,
Second Deputy Secretary of State.

Please take notice that the co-partnership between W. Sackett Duell and Rhinelander Waldo, formerly doing business in this city under the name DUELL & COMPANY, was dissolved Nov. 21, 1923. All the business, assets, good will and liabilities have been taken over and assumed by DUELL & COMPANY, INC., a New York corporation of which the members of the former firm have become officers.

W. SACKETT DUELL,
RHINELANDER WALDO
DUELL & COMPANY, INC.
By W. SACKETT DUELL, Pres.

NOTICE IS HEREBY GIVEN THAT THE co-partnership of Adams Importing Company, of 3 East 33rd Street, New York City, composed of George Adams and Frank A. Lewis, has this day been dissolved, and that George Adams remains in the business.
Dated November 21st, 1923.

PROPOSALS.

PROPOSALS FOR CRAVATS—PHILA Q. M. Depot, 21st St. and Oregon Av., Phila. Pa. Sealed proposals in triplicate will be received here until 11 A. M., Dec. 11, 1923, for furnishing all or any part of 150,000 cravats, black silk, tubular, woven. Information on request.

U. S. Engineer Office, Jacksonville, Fla.—Sealed proposals will be received here until 12 m., Nov. 28, 1923, and then opened, for constructing and delivering pontoon catamarans for the dredge. MAJOR J. C. MALLERY. Further information on application.

LEGAL ADVERTISEMENTS.

JULIA KLEIN vs. JOHN KLEIN—SUPREME COURT. LITCHFIELD COUNTY. November 20, 1923.
Upon complaint in the above entitled cause brought to this Court on the first Tuesday of December, 1923, claiming a divorce, it not appearing to this Court that the defendant has received notice of the pendency of said complaint and it appearing to this Court that the whereabout of the defendant is unknown to the plaintiff,
ORDERED, that notice of the pendency of this complaint shall be given to the defendant by publishing this order in The New York Times, a newspaper published in the City of New York, once, commencing on or before December 1, 1923.
BY THE COURT.
WHEATON F. DOWD, Clerk of said Court.

REFEREES' NOTICES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—ROBERT L. HATCH, Plaintiff, against MOROSCO HOLDING COMPANY, INC., Defendant.—Pursuant to order made this 1st day of October, 1923, by Honorable Francis A. Winslow, Justice of the United States District Court for the Southern District of New York, all creditors of the MOROSCO HOLDING COMPANY, INC., are hereby required, within ninety (90) days from the 1st day of October, 1923, to submit notice and proof of their claim to the undersigned, the Receiver in Equity of the MOROSCO HOLDING COMPANY, INC., at the office maintained by him as such Receiver at No. 217 West 46th Street, in the Borough of Manhattan, City of New York.
JOHN M. RIBBLE,
Receiver in Equity.

Telephone Regent 1000.

BUYERS' WANTS.

Fifteen cents per word each insertion.

Men's Wear.

SHIRTINGS Wanted—Silk, for spot cash; satin striped jersey, radium and crepe; do not call unless ready to sacrifice. Emerson Shirt Co., 97 5th Av.

BUYERS' WANTS.

ASTRACHANS Wanted — Tans. Hirsch & Bro., 153 West 27th.
BOLIVIAS Wanted, large quantity high lustre; all shades; $2.50 top price. Fierman & Kolmer, 262 5th Av. Longacre 5443.
BOLIVIA Wanted — Franchie brown and kit fox in exchange for black. Lefkman & Hurwits, Longacre 2595.
BOLIVIAS Wanted—15140, 09219, 1353, 16061, 16070, 1000, 569, 17008. Watkins 1720.
BOLIVIAS Wanted — Large quantity for cash. Summit Coat, 149 West 36th.
BOLIVIA Wanted, 1353, all colors, for cash; low price. Buffel, 6 West 32d.
BOLIVIA Wanted; also Spring cloths. Morris Levy, 250 West 1224. Watkins 7296.
BOLIVIA Wanted—1353 black, 09219 kid fox; cash. Longacre 4794.
BOLIVIAS Wanted—Very cheap kind. I. Novick, 45 West 27th.
BOLIVIAS Wanted—16035 or 16044, navy. Longacre 5766.
CHIFFON VELVET Wanted—In black imported goods; not over $2.50; no seconds. Louis Bernstein, 240 West 1224. Watkins 7296.
COATS Wanted—Jobber placing order on popular priced children's and juniors' coats and suits. Call with samples all week, 4th floor, 34 West 33d.
COATS Wanted — Looking at intermediate and children's Spring coats; will place stock orders on right style. 15 West 24th, 7th floor.
COATS Wanted—Open for unlimited quantity fur-trimmed coats for cash; must be cheap. Eisenberg-Friedman, 30 West 26th.
COATS Wanted—Out-of-town Jobbers buying ladies' and children's coats for selling; business assured. 1,225 Broadway, Room 504.
COATS, Suits, Capes Wanted—Jobber looking at snappy Spring samples. Call all week, 35 West 31st, 10th floor.
COATS Wanted—Snappy missy and junior styles for Spring; looking all day. Norman Coat Co., 16 West 20th.
COATS Wanted, Spring samples, ladies', misses' and stouts. 147 West 24th, 4th floor.
COATS and Suits Wanted—Jobber looking at Spring samples. Call mornings, 6th floor, 12 West 27th.
COATS and Suits Wanted — Jobber placing orders on snappy Spring styles. David Rose, 38 West 32d.
COATS, Suits, Stouts Wanted—Now buying Spring samples; also regular sizes. J. Dunn, 127 West 25th.
COATS and Suits Wanted — Jobber placing orders on snappy Spring styles. Gottlieb, 498 7th Av.
COATS Wanted — Jobber buying for Spring; also stouts; afternoons, all week. Fifth floor, 151 West 26th.
COATS and Suits Wanted—Placing orders on snappy Spring styles. D. Baron Co., 215 West 57th St.
COATS, Suits Wanted for Spring; placing stock orders. Call samples, 1,372 Broadway, 9th floor.
COATS, Suits Wanted — Jobber looking at Spring coats and sport suits. 28 West 27th, 5th floor.
COATS Wanted—Children and junior Spring coats; placing orders. Stein & Kirsch, 122 West 26th.
COATS Wanted—Jobber placing orders on snappy Spring styles. Aronow Bros., 139 West 36th.
COATS and Suits Wanted—Jobber looking at junior Spring line. 104 West 27th, 11th floor.
COATS Wanted—Placing orders on Spring coats and capes. R. S., 23 West 21st, first floor.
COATS Wanted — Spring samples, misses' and ladies', Horowitz Bros., 122 West 26th.
COATS Wanted—Bolivias and plush, fur trimmed, for cash. Morgenstern, 141 West 28th.
COATS and Suits Wanted—Looking at Spring samples. 5th floor, 141 West 29th.
COATS, Suits Wanted — Jobber looking for Spring line. Cohen, 30 West 32d, 5d floor.
COATS and Suits Wanted—Excusive jobber buying Spring samples. Siegel, 33 W. 33d.
COATS Wanted—Jobber looking at Spring samples. 4th floor, 22 West 27th.
COTTON Goods Wanted—Flowered venetian; big quantity. Philip Sulansky, 158 W. 25th.
COTTON Goods Wanted—Any quantity, all kinds, at a price. Kaplan Bros., 423 B'way.
CREPE-DE-CYGNE Wanted—Job 100 pieces at $1. Tuxedo Cloak Co., 1,372 Broadway.
DOLLS and Toys Wanted—Imported, domestic; for cash. A. Mark, 2,231 2d Av.
DRESSES Wanted — Jobber placing orders on Spring merchandise in plain and fancy materials in both misses' and ladies' modes. Call all week with samples, 24 East 30th, 6th floor.
DRESSES Wanted—Large jobber placing quantity orders on all new Spring models in all materials. Call between 9-12 and 3-5, Frank Swarts, 8 East 32d, 7th floor.
DRESSES Wanted—Jobber placing orders on Spring dresses in all materials, stouts, regulars and sport dresses. 22 West 27th, 4th floor. Ask for Mr. Cohen.
DRESSES Wanted—Large dress jobber placing orders for Spring styles in all materials, including cottons. See Mr. Kramer, 36 West 32d, 5th floor.
DRESSES Wanted—Large dress jobber placing orders for Spring styles in all materials, including cottons. See Mr. Kramer, 36 West 32d, 5th floor.
DRESSES Wanted—We are now placing orders on misses' and women's dresses for Spring. Call with samples, Radcliffe Dress Co., 22 West 36th.
DRESSES Wanted — Jobber placing orders new Spring styles, silk, peiret and sport wear. Call all week, mornings only, 148 Madison Av., 12th floor.
DRESSES Wanted—Out-of-town jobbers buying ladies' silk and cotton dresses for Spring; quantity users. 1,225 Broadway, Room 504.
DRESSES and Dress Materials Wanted—Jobber looking at Spring samples; also at Spring materials. 134 West 25th. One flight up.
DRESSES Wanted—Large jobber placing orders on new Spring styles, all materials. Call with samples, 3d floor, 148 West 30th.
DRESSES Wanted—Placing orders, new original Spring models. Warren Dress, 256 Fifth Av.
DRESSES Wanted—Jobber placing orders on new Spring dresses and novelties. Bring samples. Emil Schwartz, 121 West 32d.
DRESSES Wanted—Spring styles, silks, women's, misses', juniors. 5th floor, 110 West 31st.
DRESSES Wanted—Jobber placing orders new Spring styles; call all day. S. L. Ginsburg Co., 134 W. 32d.
DRESSES Wanted—Jobber ready to place quantity orders; snappy, youthful Spring models. Winthrop Dress Co., 156 West 29th.
DRESSES Wanted—Looking at new Spring styles in misses' and women's silk dresses. Call all week, 12 West 32d, 3d floor.
DRESSES Wanted—Placing orders for sport silks and georgettes. Call with samples. Gratz & Hoffman, Inc., 37 West 32d.
DRESSES Wanted—Large jobber looking at new Spring dresses; ladies' and stout sizes. 11th floor, 120 West 27th.
DRESSES Wanted—Snappy missy models in georgette, printed crepe and flat crepe; placing orders. 46 West 25th, 9th floor.
DRESSES Wanted—Placing large order; kindly call and bring samples. Rosen Dress Company, 136 West 21st St.
DRESSES Wanted—Placing orders on new style dresses, regular and stouts, all materials. 143 West 36th, 10th floor.
DRESSES Wanted—Placing Spring orders; coming 29.75-110; your materials. King & Applebaum, 385 7th Av.
DRESSES Wanted—Jobber placing orders on snappy styles; new Spring material; also sport effects. Room 511, 2 West 32d.
DRESSES Wanted—Jobber placing orders on Spring styles, all materials. Call, after 11, 5th floor, 180th floor.
DRESSES Wanted—Orders placed now Spring silk dresses. Call Monday-Tuesday, 5th floor, 42 West 32d.
DRESSES Wanted — Placing orders new Spring models better kind. 34 West 32d, 9th floor. Ask Mr. Jacobs.
DRESSES Wanted — Jobber buying stout Spring dresses; afternoons, all week. Fifth floor, 151 West 26th.
DRESSES — Jobber placing orders on new street and sport dresses; call all week, 3d floor, 142 West 36th.
DRESSES Wanted—Placing orders on new silk Spring dresses. See Mr. Hiller, 230 5th Av., 7th floor.
DRESSES Wanted—Placing order on better grade silk and sport. R. & B. Dress Co., 1,261 Broadway.
DRESSES Wanted—Looking at high grade sport and tailored dresses. 36 East 21st St., 11th floor.
DRESSES Wanted—Jobber placing orders on smart linen dresses, 142d floor, 209 5th Av.
DRESSES Wanted—Looking Spring samples, all week. William Greenberg, 1,140 Broadway.
DRESSES Wanted — Jobs for cash, cheap. Gore & Friedman, 1,123 Broadway, Room 813.
DRESSES Wanted — Spring wool crepes, canton crepes. 48 West 27th, 11th floor.
DRESSES Wanted—Looking at Spring dresses all week. 3d floor, 4 West 32d.
DRESSES Wanted—Jobber looking at stout silk dresses only. 120 West 36th, 6th floor.

BUYERS' WANTS.

Fifteen cents per word each insertion.

DRESSES Wanted—Large jobber now placing stock orders on new Spring styles of taffeta, canton crepe, georgette, crepe de chine and all novelty materials in afternoon and effect dresses. Samples 9-5 daily. 22 West 27th, 5th floor, Pennsylvania 6830.
DRESSES Wanted—For cash; open to buy 2,000 dresses for cash; submit your offerings in writing, mention in detail what you have and lowest cash price. Address Ladies Bazaar, Hackensack, care Imperial Hotel, 52d and Broadway.
DRESSES Wanted—We pay spot cash for jobs and surplus stock in silk, cloth and party dresses, lots large or small. Phone Pennsylvania 6380 or submit samples 9-5 daily, 8th floor, 29 West 35th.
DRESSES Wanted—Looking at new Spring stout dresses. Ninth floor, 130 West 29th.
FASHONA, Lustrous Wanted — Black; must be very cheap. Chickering 1807.
FLANNEL and Velour Checks Wanted — New patterns and shades Smith Bros., 112 Madison Av.
FUR Coats Wanted — For cash; raccoon, muskrat and sealine coats; also 40-inch coats; trimmed or plain; bring samples to store, 9 to 10 A. M.; prices must be right; cash on delivery. Mr. Kay, 462 8th Av.
FUR Coats Wanted—Open to buy muskrat and American opossum coats for cash. Watkins 2500.
FUR Coats Wanted—Hudson seal, raccoon, mink, marmot; also foxes; will pay cash. B 30 Times.
FUR Collars, Beavers Wanted—Open for furs, quantity, at a price. Karpas, 103 West 27th.
FUR Collars Wanted—Beavers, squirrel and wolf. Joseph Lichtenthal, 20 West 30th.
FUR Collars and Cuffs Wanted—Squirrel. Uneeda Cloak, 13 West 27th.
FUR Skins Wanted—Open to buy raccoon skins and cheap mink skins for cash. Hessel, Weinberg & Hertz, 22 West 21st.
FURS Wanted — Black foxes, beavers and natural squirrel collars; best quality, will pay cash. Isaac Samuels, 12 West 32d.
FURS Wanted—Assorted collars and cuffs; Australian and American opossum to close out cheap. 208 West 21st, 1st floor.
FURS Wanted — Brown, coney and beaverette collars; must be cheap. D. Lipitzen, 19 West 24th.
FURS Wanted—Platinum and black, wolf and fox sets for cash. A. H. Gittelson, 30 West 30th.
FURS Wanted—Large quantity opossum and mouflon sets. Tuxedo Cloak Co., 1,372 Broadway.
FURS Wanted—Beavers and squirrels, large quantities. Mines & Fisater, 141 West 36th.
FURS Wanted—Squirrel and all light furs; reasonable prices. I. Novick, 45 West 27th.
FURS Wanted—Squirrels, beavers, wolfs; must be at a price. Rosenberg, 2 W. 32d.
FURS Wanted — Mouflione and dog collars for cash. Summit Coat, 149 West 36th.
FURS Wanted—Beaver and squirrel collars, spot cash. Bernstein, 35 West 31st.
GERONAS, Marvellas and Tarquinas wanted, all shades, for cash; prize must be right. Ben Schindelheim & Co., Pennsylvania 2625.
GERONAS, Marvellas, Orionas Wanted—At a price. Lexington 3172.
JERSEYS Wanted—7-8 ounce French or Bradford yarn. Posner Bros. & Fisher, 114 West 27th St.
JERSEYS Wanted—All wool, all colors; also crepe knits. 34 West 32d, 6th floor.
JUINA Wanted—Natural, at a price; will pay cash. Telephone Caledonia 9070.
KNICKERS Wanted—For ladies' and misses. Call with samples, 131 West 35th, 12th floor.
LACES and Dress Trimmings Wanted—Manufacturers' surplus accumulations. Butterman, 45 Lispenard. Canal 0365.
LACE Wanted — Venice, Galloons or similar Harry Eidlinger, 20 West 27th.
MERCHANDISE Wanted—Jobs for January sales; only goods to retail at $1 and two for $1. 2450 Grimes Ave., Bronx.
POIRET Twill Wanted—Open for a quantity of American 09164; will pay cash if price is right. Spring 4975, extension 57.
POIRET Twill Wanted—Color tan, 9701 Amoskeag. Stuyvesant 8179.
POPLIN Wanted—Navy and black, Whitman or Amoskeag; quantity. Schirmer, 10 East 33d St.
SERGES Wanted—Can use large quantity all wool 56-inch, all colors, at 62½ cents; will pay spot cash. MacManis, Lexington 3350.
SERGES Wanted—Will pay cash. William Berrah, 229 4th Av.
SILKS Wanted—Will buy for spot cash charmeuse, satin cantons, canton crepes, rohanaara, cantons, taffetas, gros londre, messalines, chiffon velvets; also novelty and printed silks of every description. Nasser's, 24 East 29th. Madison Square 8358.
SILKS, Wanted—For spot cash, all kinds of silks in the raw and dyed; quantity no object. 404 4th Av., Room 1207. Call between 10 and 12.
SILKS Wanted—All descriptions, small or large quantities, also remnants; cash. Chase Silk Corp., 31 East 27th. Madison Square 9499.
SILKS Wanted — For cash, quantity staples and novelties; must be cheap. L. Feinberg, 48 West 24th.
SILKS Wanted—Canton, crepe satin, satin canton charmeuse; cash if cheap. Ashland 1169.
SILK Mixtures Wanted—Novelties for skirtings and dresses. Cairo, 6 West 32d.
SKIRTS Wanted—Jobber looking at novelty and sport skirts. 12 West 32d, 10th floor.
SUITS Wanted — Jobber placing stock orders on Spring suits. Call with samples all week, 11-5. 24 East 28th, 6th floor.
SUITS, Coats Wanted—Placing orders on high-priced Spring suits and coats. Eisenberg & Sommerfield, 12 West 32d.
SUITS Wanted — Jersey and sport; jobber placing stock orders. 9 to 11, 1,182 Broadway, Room 1401.
SUITS Wanted—Jobber looking Spring suits and coats, all week. 104 West 27th, 1st floor.
TAFFETA Wanted—Quantity Duty 35c R. or similar, quantity black, navy, brown. Bert Pronin Co., 12 East 33d.
TAFFETA Wanted—100 pieces navy and brown, for cash. Max Schneck, 116 W. 14th.
UNDERWEAR Bargains Wanted—Must be close-outs, for cash. Box 24, Realservice, 15 East 40th. Five.
VELOUR Wanted — Will pay cash for American 1310 or similar in reindeer. Spring 4975, ext. 57.
VELOURS Checked Wanted — For dresses, cash if necessary. Landes, 31 East 31st.
VENETIAN Wanted—Job in striped venetian; quantities. Tuxedo Cloak Co., 1,372 Broadway.
WOOL Crepe Wanted—Hamiltons 36 inch and amoskeag 54 inch, tan, gray and cocoa, for cash. Watkins 7789.
WOOLENS Wanted—Dress goods, suitings, linings; also remnants; small or large quantities; cash. Morton Mdse., 31 East 27th. Madison Square 8460.
WOOLENS Wanted — Serges, wool crepes, poirets; must be cheap, cash. Madison Square 3745.
WOOLENS Wanted—Will pay cash. William Berrah, 229 4th Av.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

APRONS—Jobs of bungalow aprons, $4.25; women's flannelette gowns, $5.50; black sateen bloomers, $8.15; women's heather stockings, $1.75; men's and women's cotton hosiery, 77½c, $1 dozen; bathrobes, $7.50 dozen, and other items suitable for special sales. Simon Kahn Co., Headquarters of Special Sale Merchandise, 909-911 Broadway, near 20th St.
APRONS—Women's, $1.75 dozen; blankets, 35c pair; sample sweaters, men's, ladies', children's, $9 dozen; hundreds of bargain specials during our great November sale. The Washington Mills, 598 Broadway.
APRONS—Rubberized parcels; large quantity. K 985 Times Downtown.
ART HOLIDAY NOVELTIES—Closing large

BRICK TURNS TIDE IN MARKET'S TREND

Zero Levels Following 4-Month Building Material Price Sag Believed to Be Near End.

Zero levels in the four-month building material price sag were evidently passed last week, says the current Dow Service Daily Building Reports.

Hudson hard brick, the yard stick by which the scope of local building construction activity is measured, moved up a dollar a thousand, wholesale. Other commodities were reported as showing signs of following the lead.

When navigation on the Hudson closes brick prices generally move up so as to absorb covering costs and extra navigation hazards, but none of these factors were present when the price rise occurred.

Explanations that were offered for the unusual shift developed a line of reasoning considerably out of the ordinary and yet it revealed the peculiarities of a prospective building market that already has revealed unaccustomed characteristics, to say the least.

Price cutting is not today the effective stimulant it usually is to prompt buying. The market is there whether prices are cut or not, competent authorities say. The dominant factor in effecting a forward order, at this time, is assured delivery on schedule. Builders expect difficulty next year in regard to getting competent labor in quantities required, but they seek to avoid periodic disruption of their field forces by impressing upon buyers the economic necessity of getting materials at the job on time. Hence forward buying has become a device to circumvent the payment of delivery premiums as a possible penalty for delayed purchases.

As a matter of fact, 1924 will distinguish itself as a year in which the booms and the premiums will play conspicuous parts in the plans of late comers. Certainly no Autumn within contemporary memory has developed the actual and potential possibilities for a forthcoming year as has the present one.

Adequate authority confirms a nation-wide twenty-five per cent. stimulation in permits in October over September and a thirty per cent. acceleration over building permits granted a year ago October as a labor depletion of 60,000 men not replenishable by immigration or from the ranks of graduate apprentices in less than two years, not to mention an outflowing movement of American-made building materials and mechanical appliances exceeding that for the Panama Canal.

It has been established that Japan's building material requirements will be greater than was at first estimated. An outlay for temporarily replacing 136,000 structures of all kinds, averaging in cost $1,250 each, represents a total $667,500,000 or $177,500,000 more than the total estimated construction program of all New York City in 1922. No account in here taken of the cost of modern earthquake proof structures.

Cement, lumber, sheet metal, plumbing fixtures, window frame and sash, glass and composition roofing materials and steel are the items to be drawn most heavily in the temporary reconstruction program and in these departments there is no adequate reserve stock (hardly sufficient reserve manufacturing capacity) to take care of an abnormal 1924 domestic building construction market without adding to the burden of a foreign demand greater than an abnormal year's building material and equipment demand from the world's greatest building material consuming centre.

In the list are such exportable items as boiler and hardware, cork, linoleum wood and ceramic tile composition flooring materials, iron sidewalk vault lights and grilles, wire and expanded metal lath, metal chimneys, metal roofing tile (simulating ceramic tile), slate, water heaters, cooking equipment, electrical appliances and equipment, including wood-conduits, doors and made-up partitions and drawn metal store fronts.

REAL ESTATE AT AUCTION. | REAL ESTATE AT AUCTION.

IN THE YEAR 1904

Was the last jump in lot values

In the **DYCKMAN SECTION**

It has taken Time, Patience and Money to hold them since then, they are still cheap

Today the city is built right up to them
Now they should be built up rapidly
The real big increase in values should come within the next year

WE ARE GOING TO SELL

86 LOTS on Broadway, Dyckman Street Vermilyea, Sherman and St. Nicholas Avenues, and adjacent streets

at a **SPECIAL AUCTION SALE**

By order of various Owners

TOMORROW, Nov. 27, at 12 M.

at the Real Estate Exchange Salesroom, 14 Vesey St.

Send for Particulars to

CHAS. S. GERTH, 505 Fifth Ave., N. Y. C.
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NEW JERSEY—FOR SALE OR TO LET. | NEW JERSEY—FOR SALE OR TO LET.

GARAGE

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For Lease for a Term of Years

100x100 Two Stories.

49-55 Frelinghuysen Ave., Bet. Miller & Wright Sts.

NEWARK, N. J.

NOW LEASED BY JOHN WANAMAKER.

Possession Can Be Arranged at Any Time.

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Very Low Rental

IMMEDIATE POSSESSION.

8 East 12th Street
12-story fireproof manufacturing building. 3rd floor 25x105. Steam heated. 2 elevators.
WILL DIVIDE

136-140 W. 23rd St.
100% sprinklered elevator, steam heated; part of 2nd floor, 40x50; part of 4th floor, 33x50.

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Ready for possession

Housekeeping Apartments of 2 and 3 Rooms Bath and Extra Toilet

$2,000 to $3,400

New fireproof buildings. Large, light, unusually well arranged rooms. Modern kitchens. Several desirable Doctors' Suites.

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Next to Henry Miller Theatre Immediate Possession. Completely Remodeled.

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48TH ST., Just East 5TH AVE.
VERY LOW RENT
Exceptionally located.
For retailer or showroom.
Floor space 2,500 square feet.
High class, modern elevator building.
EXCELLENT SERVICE.
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Jackson Heights

The QUEENSBORO CORPORATION
50 EAST 42nd STREET
NEW YORK CITY
Murray Hill 7057

YOU look down the restful sweep of parked streets and overlook the beauty of great landscaped gardens.

New Garden Apartments of 5, 6 and 7 rooms with 1, 2 and 3 baths. Residents are enjoying golf, tennis, children's playgrounds, etc.

The new private school now open.

Tenant-Ownership Plan—Liberal Terms. *Social and Business References Required*

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Broadway B.R.T. Subway from any Manhattan Station direct to Jackson Heights. Take Corona train at Queensboro Bridge Plaza.

Interboro Subway to Grand Central Station, transfer to Queensboro Subway (Corona Line) to 25th St., Jackson Heights.

By Motor, 59th St. via Queensboro Bridge, Jackson Ave. (Northern Boulevard) to 25th St., Jackson Heights.

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CORNER 26TH STREET
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Large and Small Units.
PERFECT LIGHT
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151-5 WEST 25th STREET
Stors, Basement, 2nd and 3rd Floors.
(Each 50x100)
Together or separately. Possession February 1st. 100% Sprinkler. Passenger and Freight Elevators.
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CORNER STORE
N. W. COR. 116th ST. & AMST. AVE.
About 16 feet wide by 50 feet deep with large room in rear and basement. Suitable for delicatessen, druggist or any other high class business.
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STORE Adjoining FIFTH AVENUE
3 & 5 East 53rd Street
Size 42x100 with Basement
High Ceilings
VERY LOW RENT
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This means more than $500 to you.
Two large offices in Astor Court Building, 18 West 34th Street, each about 400 sq. ft.; communicating; $100 per month each; may be leased separately or together.
Apply Room 500, 2 West 45th Street

STORE TO LET
43 WEST 27th ST.
25 x 100. From February 1st, 1924.
Lease. Watkins 5249. Room 906.

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Near Koch's Department Store
(West 125th Street). Apply
Irving A. Prosper, 130 West 125th Street.
Phone Morningside 3760.

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The New
GILFORD
Lexington Avenue at 46th Street
Apartments of
ONE and TWO Rooms with Bath and Complete
KITCHENETTE
Ready for Inspection
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$85 to $200 a Month
Furnished If Desired
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Corner 96th St.
7 AND 8 ROOMS, 2 BATHS
Modern Elevator Apartment
$2,000 Upward

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Fireproof Elevator Apartment.
Unequaled Service—Moderate Rent.
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225 W. 71st St.
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5 Rooms, $2,400
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Opposite Schwab Mansion
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620 W. 116th St.
Near Riverside Drive
7 Rooms, $2,100
Earle & Calhoun
212 W. 72nd St.
Endicott 5116

7 Rooms, 2 Baths
Riverside Drive, Near 115th St.
All Outside Rooms
Newly and Completely Furnished, with Grand Piano and Radio Set
Jan. 1, or earlier, to Sept. 15 or for Shorter Period
Apply to
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151 W. 74th St.
ONE BLOCK FROM B'WAY
3, 4, 5 & 6
Large Sunny Rooms
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9-Story Fireproof Apartment
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$1,800 TO $2,600.
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A NEW fireproof apartment house with every modern convenience.
3-4-6 Room Housekeeping Suites
Maid service if desired.
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Apartments of
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REASONABLE RENTAL
ALL MODERN IMPROVEMENTS.
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Elevator Apartments
2 AND 3 ROOMS
EVERY MODERN IMPROVEMENT
400 WEST 160TH ST.
OVERLOOKING POLO GROUNDS
Near "L" and Broadway Subway Stations.
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FOR SALE—First mortgage, participation, 3 years, $2,800; 6 per cent.; good instalments; discount 15 per cent. Drive Holding Co., 2,290 Broadway. Endicott 3820.

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SECOND mortgage, $125,000, on apartment house having a rental of $84,000. S. Jahoda, 47 West 34th. Fitzroy 5392.

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12TH ST., WEST, near express subway station, 11-room house, no lease; mortgage $8,000; price $16,000. Durose, 67 7th Av.

80TH ST., 124 EAST.
Private house, 3 story and basement. Plot 17.10x98.2; price $30,000.
Liberal Terms.
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Circle 1540. 1,650 Broadway.

120TH, WEST—Splendid private house, every improvement, 3 baths; cash $6,000; bargain. Folsom & Co., 300 West 120th.

122D, 228 WEST—House, 11 rooms, private; good condition; sale or rent.

145TH ST., WEST—3-story and basement brownstone house, furnace heat, electricity, instantaneous hot water heater; parquet floors, 2 baths; suitable for doctor or rooming house; price $20,000; immediate possession; $5,000 cash, balance long time mortgages. Thomas J. O'Reilly, Broadway corner 109th St. Academy 1400.

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NEAR Riverside Drive and 91st St. subway; 5-story American basement, 9 bathrooms, elevator; splendid income; excellent condition; good terms; principals only. Phone Riverside 10208 between 1 and 5.

COLD water tenements and income properties of every description. Call for particulars, GARDNER, SWANSON CO., 2 Columbus Circle.

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FLATBUSH—150-154 Kenmore Place between Church and Caton Aves., in the heart of Flatbush, within 2 blocks of Erasmus High School, library, Prospect Park, Brighton subway, and overlooking beautiful Ocean Av.; 3 new up-to-date 2-story and cellar, easy housekeeping brick; six rooms, tiled bath and kitchen; open to inspection in every detail; side walls paneled and painted; copper leaders and gutters; exceptionally high class little houses; tax exempt; price $17,000, terms arranged. Open every day. George Craigen, owner and builder, telephone Mansfield 0072.

TWO up-to-date one-family houses at East 35th St. and Avenue D; a few blocks from Newkirk Av. subway; reasonable. A. Williams.

Queens County For Sale.

BUILDER sacrifices less than cost beautiful tax-exempt Colonial house; plot 5,000 square feet; garage, driveway; Hill section, Jamaica's finest residential park; 20 minutes Manhattan, 400 trains daily; 5c fare; sewer, gas, electricity, pavement; steam, parquetry, open fireplace, sun parlor; tiled kitchen, tiled bath; artistic decorations; fine fixtures; $1,000 cash; $38 monthly principal. McNesce, 30 Union Hall St., Jamaica. Union Hall station. Phone Jamaica 4195.

TO SACRIFICE AT ONCE.
$1,000 cash and $32 monthly principal until paid buys Colonial, tax-exempt house, 5,600 square feet; steam, tiled bath and kitchen, built-in bath and shower, parquetry throughout, open fireplace, sun porch, extra toilet in cellar, beautiful decorations and fixtures, concrete drive; 5 minutes to station, 20 minutes Manhattan; price $8,950; first mortgage, $5,000. Richter & Kennedy, 24 Union Hall St., Jamaica. Phone Jamaica 7736.

WORKINGMAN'S OPPORTUNITY — Two-story, one-family house, modern improvements, semi-detached; driveway, shade trees; price $6,950, terms to suit. Apply Fresh Pond Road and Myrtland Pl. (near Metropolitan Av.), Brooklyn.

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BROADWAY-FLUSHING.
BEAUTIFUL NEW STUCCO HOME, SIX BLOCKS FROM STATION; PRICE $12,500; TAX EXEMPT; 6, 7 ROOMS, TILED BATHS; FINEST RESTRICTED RESIDENTIAL SECTION; SEWERS; EASY TERMS; COAL GUARANTEED. PARADO HOME CORP., 28TH, CORNER CYPRESS AV. TEL. FLUSHING 5020.

GREAT NECK—Charming Kensington home, quarter-acre ground; sacrifice. Telephone Beekman 1068.

WILL SACRIFICE two lots in Garden City, $160 each, $40 down, $5 monthly; within 5 minutes' walk of station, stores and schools. Write for particulars. Fred Dolan, 152 W. 42d St., New York City.

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NEW ROCHELLE BARGAIN.
Extremely well-built house, 5 years old, occupied by its owners; best residential section; 8 rooms, 2 baths; hot-water heat; beamed ceiling and big open fireplace in living room; breakfast porch; garage; in excellent condition; owner has bought larger place and must sell; price reduced to $17,900. Prince & Ripley, 11 North Av., New Rochelle. Tel. New Rochelle 5306 or Murray Hill 0555.

NEW ROCHELLE—Eight-room house, two baths, all improvements; corner lot; garage; $12,500; $4,000 cash. Phone New Rochelle 1745, or 108 Van Guilder Terrace, New Rochelle.

WHITE PLAINS—Rent or sell beautiful home; extensive grounds; 11 rooms, 4 baths; 3-car garage; chauffeur's quarters; high elevation; desirable section. Phone or write 80 Orawaupum St., White Plains. White Plains 3047.

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Unfurnished—West Side.

411 West End Av.
Doctor's Apartment
For Rent. Handsomely Equipped. Altered to Suit. Ready Jan. 1.
4-5-6 Rooms, 1 to 3 Baths
Modern, well equipped. Newly decorated. Immediate Possession. Agent on Premises.
M. Morgenthau Jr. Co.
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Bryant 6466. 130 West 42d St.

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The DUNCAN
Duncan Avenue and Boulevard
Jersey City, N. J.
Jersey City's Finest New Housekeeping Apartment
3 TO 9 ROOMS
$1200 TO $4000 RENTALS
Immediate Occupancy
In construction, appointment and service, comparable with New York's best. Sound-proof, fire-proof, light rooms. Walking distance of Tubes to New York—10 minutes downtown, 30 minutes uptown.
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SECOND MORTGAGE MONEY, IN ALL AMOUNTS, AVAILABLE FOR GREATER NEW YORK REAL ESTATE; IMMEDIATE ANSWERS TO APPLICANTS.
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Times Bldg., 42d & Broadway. Bryant 4060.

TOBIAS A. KEPPELER.
2D MORTGAGE LOANS.
RENT LOANS.
23 West 43d. Vanderbilt 6518.

FOR SALE—First mortgage, participation, 3 years, $2,800; 6 per cent.; good instalments; discount 15 per cent. Drive Holding Co., 2,290 Broadway. Endicott 3820.

1ST, 2D MORTGAGES and building loans, anywhere within 100 miles New York; prompt service; reasonable charges. Wyckoff, 56 West 45th. Murray Hill 8392.

WE BUY second mortgages from $1,000 to $100,000; low rates; quick action; principals only. Samuel Levitt, 200 Broadway. Worth 8760.

SECOND and third mortgages; quick action. MORRIS MORTGAGE CORPORATION, 51 CHAMBERS ST. WORTH 3450.

SECOND mortgage money on New Jersey real estate. Jerome Heyman, 31 Clinton St., Newark, N. J. Tel. Market 7807.

FIRSTS, seconds, city, suburban, building loans. Davies, 27 William. Broad 4045.

MORTGAGE LOANS WANTED.

SECOND mortgage, $125,000, on apartment house having a rental of $84,000. S. Jahoda, 47 West 34th. Fitzroy 5392.

HOUSES AND ESTATES.
Manhattan For Sale.

12TH ST., WEST, near express subway station, 11-room house, no lease; mortgage $8,000; price $16,000. Durose, 67 7th Av.

80TH ST., 124 EAST.
Private house, 3 story and basement. Plot 17.10x98.2; price $30,000.
Liberal Terms.
J. W. BISHOP.
Circle 1540. 1,650 Broadway.

120TH, WEST—Splendid private house, every improvement, 3 baths; cash $6,000; bargain. Folsom & Co., 300 West 120th.

122D, 228 WEST—House, 11 rooms, private; good condition; sale or rent.

145TH ST., WEST—3-story and basement brownstone house, furnace heat, electricity, instantaneous hot water heater; parquet floors, 2 baths; suitable for doctor or rooming house; price $20,000; immediate possession; $5,000 cash, balance long time mortgages. Thomas J. O'Reilly, Broadway corner 109th St. Academy 1400.

OPPOSITE SAKS DEPARTMENT STORE. 20 East 49th St., for rent on long-term net lease to tenant who will furnish bond to complete alteration into business building. Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Tel. Vanderbilt 5825.

BARGAIN—Three-story dwelling; parquet; electricity; 2 baths; near 100th St. and Central Park West; $19,000; vacant; possession at once; only $3,000 cash required; keys at this office; only $2,900 cash required. M. H. Gaillard & Co., 2,290 Broadway.

BARGAIN—West 95th, three-story basement residence; 10 rooms, 3 real bathrooms, completely renovated; vacant; possession at once; keys at this office; only $2,900 cash required. M. H. Gaillard & Co., 2,290 Broadway.

NEAR Riverside Drive and 91st St. subway; 5-story American basement, 9 bathrooms, elevator; splendid income; excellent condition; good terms; principals only. Phone Riverside 10208 between 1 and 5.

COLD water tenements and income properties of every description. Call for particulars, GARDNER, SWANSON CO., 2 Columbus Circle.

Brooklyn For Sale.

FLATBUSH—150-154 Kenmore Place between Church and Caton Aves., in the heart of Flatbush, within 2 blocks of Erasmus High School, library, Prospect Park, Brighton subway, and overlooking beautiful Ocean Av.; 3 new up-to-date 2-story and cellar, easy housekeeping brick; six rooms, tiled bath and kitchen; open to inspection in every detail; side walls paneled and painted; copper leaders and gutters; exceptionally high class little houses; tax exempt; price $17,000, terms arranged. Open every day. George Craigen, owner and builder, telephone Mansfield 0072.

TWO up-to-date one-family houses at East 35th St. and Avenue D; a few blocks from Newkirk Av. subway; reasonable. A. Williams.

Queens County For Sale.

BUILDER sacrifices less than cost beautiful tax-exempt Colonial house; plot 5,000 square feet; garage, driveway; Hill section, Jamaica's finest residential park; 20 minutes Manhattan, 400 trains daily; 5c fare; sewer, gas, electricity, pavement; steam, parquetry, open fireplace, sun parlor; tiled kitchen, tiled bath; artistic decorations; fine fixtures; $1,000 cash; $38 monthly principal. McNesce, 30 Union Hall St., Jamaica. Union Hall station. Phone Jamaica 4195.

TO SACRIFICE AT ONCE.
$1,000 cash and $32 monthly principal until paid buys Colonial, tax-exempt house, 5,600 square feet; steam, tiled bath and kitchen, built-in bath and shower, parquetry throughout, open fireplace, sun porch, extra toilet in cellar, beautiful decorations and fixtures, concrete drive; 5 minutes to station, 20 minutes Manhattan; price $8,950; first mortgage, $5,000. Richter & Kennedy, 24 Union Hall St., Jamaica. Phone Jamaica 7736.

WORKINGMAN'S OPPORTUNITY — Two-story, one-family house, modern improvements, semi-detached; driveway, shade trees; price $6,950, terms to suit. Apply Fresh Pond Road and Myrtland Pl. (near Metropolitan Av.), Brooklyn.

Long Island For Sale.

BROADWAY-FLUSHING.
BEAUTIFUL NEW STUCCO HOME, SIX BLOCKS FROM STATION; PRICE $12,500; TAX EXEMPT; 6, 7 ROOMS, TILED BATHS; FINEST RESTRICTED RESIDENTIAL SECTION; SEWERS; EASY TERMS; COAL GUARANTEED. PARADO HOME CORP., 28TH, CORNER CYPRESS AV. TEL. FLUSHING 5020.

GREAT NECK—Charming Kensington home, quarter-acre ground; sacrifice. Telephone Beekman 1068.

WILL SACRIFICE two lots in Garden City, $160 each, $40 down, $5 monthly; within 5 minutes' walk of station, stores and schools. Write for particulars. Fred Dolan, 152 W. 42d St., New York City.

Westchester County For Sale.

NEW ROCHELLE BARGAIN.
Extremely well-built house, 5 years old, occupied by its owners; best residential section; 8 rooms, 2 baths; hot-water heat; beamed ceiling and big open fireplace in living room; breakfast porch; garage; in excellent condition; owner has bought larger place and must sell; price reduced to $17,900. Prince & Ripley, 11 North Av., New Rochelle. Tel. New Rochelle 5306 or Murray Hill 0555.

NEW ROCHELLE—Eight-room house, two baths, all improvements; corner lot; garage; $12,500; $4,000 cash. Phone New Rochelle 1745, or 108 Van Guilder Terrace, New Rochelle.

WHITE PLAINS—Rent or sell beautiful home; extensive grounds; 11 rooms, 4 baths; 3-car garage; chauffeur's quarters; high elevation; desirable section. Phone or write 80 Orawaupum St., White Plains. White Plains 3047.

HOUSES AND ESTATES.
Westchester County For Sale.

ALL ABOUT WESTCHESTER
and its near-by suburbs contained in our new illustrated booklet, mailed to those interested upon receipt of 10c postage. It gives valuable information on each town, village and city, with photographs and details of many properties. This booklet will save you much time and inconvenience. Write today.
CHAUNCEY R. GRIFFEN,
18 East 41st St. New York.

Send for
"SUBURBAN WESTCHESTER A."
a new illustrated booklet, giving vital information about the towns and cities of Westchester County, distance from New York, commuting rates, population, description of each town, approximate price of houses, list of golf clubs, &c. Send 10 cents in stamps.
PRINCE & RIPLEY,
342 Madison Av. Tel. Murray Hill 0555.

VALUABLE long-term leaseholds, centrally located on Jamaica Av., in best business district; fully improved and well leased to short-term tenants. John N. Booth, 5 Union Hall St., Jamaica, N. Y.

Westchester County—For Rent.

ATTRACTIVELY furnished residence, until May; $50; worth $100. Phone Rev. Ward, Mount Kisco 420.

New York State For Sale.

ROCKLAND COUNTY (1 hour's ride from New York)—very attractive estate, several buildings which contain 50 rooms, all modern improvements; beautiful grounds; about 60 acres, about 1-3 fine woodland; high elevation; near station; fit for private boarding or institution; will sacrifice to quick buyer; sell or rent. Telephone Mott Haven 9770, mornings, 9 to 1.

New Jersey For Sale.

RIDGEWOOD—Excellent location; house, nine rooms, bath; fine order; oak floors, fireplace; garage; shrubbery; large plot; attractive price. Bedell, 90 West Broadway, New York.

ABOUT one acre, owner leaving vicinity, will sell, six room shingle house, nearly new; three bedrooms; bath; sun parlor; furnace heat; garage; chicken house; price $6,500. Write E. Schmuitz or Phone 555 Ridgewood, N. J.

New Jersey For Rent.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

HOUSES AND ESTATES WANTED.

WHAT HAVE YOU TO OFFER FOR MANHATTAN BUSINESS PROPERTY? HAVE FROM $10,000 TO $200,000.
L. BILGON CO.,
1,476 Broadway. Tel. Bryant 9435.

LOTS AND LAND.
Bronx.

BRONX—For sale, big bargain; vacant corner; best business street in Bronx. Address B. S. Co., 11 East 42d St. N. Y. C.

BUILDERS—East 177th St., near subway; choice corner plots for five-story apartments; Bronx Park East plots for two-family houses; easy terms. Estate of LOUIS SACHS, 36 West 21st St.

Brooklyn.

BROOKLYN lot for sale; 20x90.67, Bay 48th St. For particulars, Mailon, 801 West 113th, New York City.

REAL ESTATE FOR EXCHANGE.

WANTED FOR EXCHANGE—Estates, farms, lots, residence and business property; clients waiting. H. Ross Clark, 13 Court St., White Plains, N. Y.

APARTMENT HOUSES.
Manhattan—Bronx For Sale.

CONCOURSE, corner, 103x100, tax-exempt 6-story, small layout, rents $44,500, cash $350,000, lowest price $385,000; principals only. Salsberg, 63 Park Row.

GRAMERCY PARK apartment house; five times rent; requires $30,000. H 10 Times.

UNIVERSITY A.V.—5-story walk-up, 55x125, all improvements; average $12 per room; rents $16,000; price $97,500, $12,000 cash necessary above two long term mortgages. Salsberg, 63 Park Row.

RENT $4,512; PRICE $31,500.
Five-story cold water tenement, with two stores; near 106th St. and 3d Av.; low rent; electric light in toilets and halls; new linoleum and Thibaut wall paper in halls; very attractive proposition; about $5,000-$6,000 cash needed, balance four years mortgages, nets about $1,900 annually. Gramercy Co., 21 East 40th.

BIG BARGAIN REDUCED PRICE.
118th St., near 5th Av., 5½-story, 4 stores, 2 apartments each floor; 6 rooms and bath each; rented very low; $4,950; price $32,500; easy terms. Levy Bros., 152 West 42d St. Bryant 7864.

NEAR CONCOURSE—5-story walk-up, 100x100, tax-exempt, small layouts, rents $37,300, lowest price $230,000, cash necessary $35,000; principals only. Salsberg, 63 Park Row.

BARGAIN—$7,000 cash buys a 26-family cold-water tenement; new law, good neighborhood; rent over $6,200; price $39,000. See Edward Wolfe, 296 Broadway.

MODERN 5-story 50-foot front; near Grand Concourse, Fordham Road; $12 room; bargain for quick purchaser; principals only. Scott Bros., 2,486 Webster Av.

SACRIFICE 5-story walk-up, Amsterdam Av.; good layout; long term mortgages; low rental; $7,000. E 350 Times.

WEST SIDE BARGAIN—Finest residential block, 5½ times rent. Steam, 1,249 Lexington Av. Lenox 5614.

ATTORNEY offers choice apartment house bargains; principals only. C 57 Times.

APARTMENT HOUSES WANTED.

OWNERS desiring to sell property owe it to themselves to get in touch with us; we always have buyers for attractive real estate propositions.
F. PICKER & SONS, INC.,
3 East 44th St. Vanderbilt 0911.

OWNERS and Brokers—A-1 in the market for good income property, tax exempts; quick answer if price is right. S 923 Times Downtown.

WILL sell your property; plenty of clients with cash; mail full particulars. Fischer & Hammond, 280 Madison Av.

PROPERTIES, good condition; investments $5,000 to $75,000. O. L. Ritt, 577 Empire Boulevard, Brooklyn.

WILL purchase apartment or tenement buildings direct from owners. K 15 Times.

BUILDINGS AND FACTORIES.
Manhattan—Bronx For Rent.

FOR SALE OR LEASE.
328-342 East 50th St.; 6-story loft sprinklered building; heavy construction; 75x100; brokers protected. R. B. Ittelson, 38 West 44th St.

Manhattan—Bronx For Rent.

FOR RENT, five-story building 114 East 57th St.; long lease. Howard Studios, 110 East 57th St., New York.

SMALL SHOP and driveway; $35. 602 East 17th St., near Av. B.

Brooklyn-Long Island For Sale.

FACTORY BUILDING — Reinforced concrete; excellent light; terms to suit. Tower A, 44 Court St., Brooklyn. Main 9706.

New Jersey For Sale.

FOR SALE—JERSEY CITY.
7,000 SQ. FT. FOR WAREHOUSE OR MANUFACTURING WITH
3-TON HAND CRANE, F. R. R. SIDING AND MUNICIPAL WHARF; CASH REQUIRED, $5,000.

TO LEASE—SAME LOCATION, 6,000 SQ. FT., WITH SIDING, WHARF AND OFFICE.
50 CENTS PER SQUARE FOOT.
FRANK INDUSTRIAL REALTY CO., INC., 34 NEWARK ST., HOBOKEN, N. J.
TELEPHONE HOBOKEN 2236.

FACTORY, 4-story brick, well constructed, modern building, all accommodations, 22,000 feet; suitable only for occupancy, at a sacrifice price; situated on Morris Canal, Newark. For particulars apply Daniel J. O'Neill, 640 34 Av., N. Y.

Other Sections For Sale.

HACKENSACK, N. J.—One-story factory building 50x80, plot 50x120; electric light and power; one block from Central Av. R. R. Station; excellent condition. Irving G. Abramson, 624 First Av., N. Y. C. Vanderbilt 8195.

LOFTS AND FLOORS.
Manhattan—Bronx For Rent.

2D AV., 2,024 (near 107th)—First floor, 22x100; manufacturing; rent $100 per month. Inquire store or Bryant 6435.

9TH AV., 170 (at Madison Square)—Unusually light floors and offices. Supt. or Chas. G. Edwards Co., 321 Broadway. Worth 8420.

3D ST., 40 WEST—Daylight loft; immediate possession; $150. Supt., Rhinelander 9627.

19TH, 417 EAST—Loft, 75x100, light on all sides; elevator service; high pressure; steam; reasonable rent.

27TH, 36-42 WEST—Excellent lofts; $5,500, $6,500; Feb. 1. Rhinelander 9627.

252-258 W. 29TH, nr. 7th Av. Watkins 1023. Daylight lofts, 20,000 sprinklered; elevators; watchman, heat; needle trade; also stores.

42D (7th Av.)—Large loft, plate-glass show window, suitable office or photographer. L. Bilgon Co. Bryant 9345.

39TH (near Madison Av.)—Ground floor, newly altered house; can have light business and apartment combined; $150; lease. Room 604, 19 East 48th St.

125 Baxter St., 195 Chrystie St., 79-83 Crosby St.; live steam and power. Inquire engineer on premises, or Academy 5992.

MERCER ST., 235—Top loft, steam heat, electric elevator. Owner, L. Jacobs, 199 Wooster St. Spring 6172.

LOFTS AND FLOORS.
Manhattan—Bronx For Rent.

17 WARREN ST.
2 upper floors, 1st to rent, together or separately; 20x75; immediate possession. R. B. Ittelson, 38 West 44th St. Telephone Vanderbilt 6256, or your own broker.

WOOSTER ST., 100—2d and 3d floors; steam heat, electric elevator. Owner, L. Jacobs, 199 Wooster St. Spring 6172.

LOFT FOR RENT, BROADWAY AND 26TH ST., SUITABLE FOR STUDIO, OFFICES OR MANUFACTURING; IDEAL PLACE FOR BEAUTY PARLOR; DESIRABLE LOCATION; REASONABLE. INQUIRE MAIDOF

Closing Hours for Advertisements

Sunday Edition

THURSDAY, NOON—Sunday, Steamships, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, drawings or large type.

FRIDAY, 5 P. M.—Editorial Section.

FRIDAY, 6 P. M.—Undisplayed classified.

Business Opportunities.

SATURDAY, 1 P. M.—Undisplayed classified subject to omission.

Daily Edition

If received after 4 P. M. day before publication, classified advertisements in Daily edition subject to omission.

Classified Advertising Rates

Minimum space 2 lines.	Agate line of 8 words:
Situations Wanted	40c
Furnished Rooms, Business Chances	50c
Boarders and Board Wanted	60c
Help Wanted	70c
Real Estate, &c.	80c
Lost and Found, Deaths, Marriages and Births	90c
Apartments to Let and Wanted	$1
Country Board	$1
Mortgage Loans	$1
For Sale	$1
Automobiles, Engines	$1
Agents Wanted	$1
Employment Agencies	$1
	Per Word
Business Opportunities (Caps 25c)	15c
Buyers' Wants, Offerings to Buyers	15c
Book Exchange (Sunday)	15c

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Errors avoided by delivering advertisements in advance of closing time.

Record of 1,100 offices in The New York Times for information leading to arrest and conviction of any one offering money through a misleading or fraudulent advertisement in The Times.

APARTMENTS TO LET.

Furnished—West Side.

47TH, 130 WEST—5 rooms, kitchenette and bath, completely furnished; centrally located.

60TH (near 5th Av.)—Elevator apartment, four rooms, bath (2 bedrooms); vacation $200 month. Elberson, 25 West 42d St.

81ST, 15 WEST—Unusual three rooms, bath, southern exposure; elevator; to October.

85TH ST., 223 WEST (CORNER BROADWAY) — MODERN ELEVATOR APARTMENT; NEWLY FURNISHED; HOTEL SERVICE; ONE ROOM, BATH, $70 UP; TWO ROOMS, BATH, $100 UP; REFERENCES REQUIRED.

85TH ST., 204 WEST—WILL SUBLET BEAUTIFULLY AND COMPLETELY FURNISHED LIGHT ATTRACTIVE APARTMENT OF 7 ROOMS; $350 PER MONTH.

86TH ST. (1,730 Broadway)—3 large artistically furnished rooms, real kitchenette and bath, steam, electricity, telephone. Oriental rugs, open fireplace; ideal for couple or bachelors. Apply Apt. 52 or 9 mornings.

86TH ST., 347 WEST—1 large room and connecting bath; real kitchenette; fireproof building. Columbus 8824.

86TH, 110 WEST—Four-room apartment, exquisitely furnished. Possession to 10/26 for particulars.

86TH, 55 WEST—Furnished 2-room apartment; bath, kitchen; newly decorated. Supt.

87TH ST., 340 WEST (NEAR BROADWAY)—FOR HIGH - CLASS MODERN ELEVATOR APARTMENTS; 2-3 ROOMS; BATH; MAID SERVICE; $100 MONTHLY, UP.

87TH ST., 157 WEST—3 rooms, beautifully furnished, including Steinway grand piano, for rent until Oct. 1, $250 per month. Circle 4548.

87TH, 118 WEST (GREAT NORTHERN HOTEL)—PARLOR, BEDROOM, BATH; 2 PARLOR, 2 BEDROOMS, 2 BATHS; $12.50-$16 PER DAY.

88TH ST., 51 WEST—Three very large, light, airy rooms, elaborately furnished. Apply Supt. or phone Circle 9300.

90TH ST. (facing Park)—2 rooms, kitchen and bath; well furnished; sublet for two or three months; $350 month. Circle 10070.

91ST, 10 WEST (corner of Broadway, Hotel Pasadena)—Beautifully furnished one and two room suites, with private bath; overlooking Central Park; $25 to $50 weekly, $100 to $200 monthly; or lease for the year. Phone Columbus 7127.

95TH, 37 WEST (near Broadway)—Handsome 2 rooms, bath, shower, kitchen, phone, maid service; $110 to $165; lease.

96TH ST., 19 WEST (Congress Hotel)—One-two room suites; special rates; references.

104 WEST 70TH ST.
HOTEL WALTON.
For immediate possession, beautifully furnished two-room suite, with private bath; hotel service and all conveniences. Apart. 9B. Endicott 9500.

112TH, 246 WEST—Eight exceptionally large furnished rooms, 2 master bathrooms, grand piano, $250; also unfurnished. Ernest Erbelhorn.

113D, 118 WEST (HOTEL EARLTON)—VERY DESIRABLE TWO ROOMS AND BATH; FULL HOTEL SERVICE; RESTAURANT; WEEKLY OR MONTHLY. ENDICOTT 8500.

113D, 43 WEST (Royalton Apartment Hotel)—Elegantly furnished two-room suites, full hotel service; restaurant; by month or year, from $135 per month up. Endicott 7941.

113D, 158 WEST—Beautiful 2-room apartment; extra large; kitchenette; well furnished; electricity; maid service. After 4. Shapiro.

113D, 254 WEST—Attractive two-room suite; complete kitchen, bath; desirable rental.

113TH ST., 166 WEST (New Emerson Hotel)—Outside single and double rooms and suites with private bath; with or without meals; moderate rates; several apartments for sublet.

113TH, 226 WEST (corner Broadway)—3 and 5 room apartments, kitchenette and bath, completely furnished; steam heat, electricity, elevator and janitor service; by month.

117TH (344 West End)—Elegantly furnished 2 rooms, kitchenette; piano, victrola, phone.

117TH, 10 WEST—LUXURIOUSLY FURNISHED 1-2 ROOMS, PRIVATE BATH; COMPLETE SUITE; WEEKLY OR MONTHLY; REASONABLE.

117TH ST., 50 WEST—Parlor, 3 bedrooms, kitchenette, private bath and shower; full hotel service and light; $250 up.

117TH—Elevator apartment, five rooms, bath; handsomely furnished; twin beds, &c.; grand piano; $200. Elberson, 25 West 42d.

118TH—Beautiful 5-room kitchenette elevator apartment; grand piano; $150. Endicott 6540.

118TH, 209 WEST—Luxurious, exclusive apartment; two rooms, bath, kitchen; $165. Superintendent.

118TH, 226 WEST—Three-room apartment, handsomely furnished; modern every way. Berger.

119TH, 304 WEST—Will lease part of my apartment, large room, nicely furnished, twin beds, kitchenette, bath; reasonable.

120TH ST., 60 WEST—
TWO ROOMS, BATH, $90 AND UP.
MAID AND VALET SERVICE.

120TH, 306 WEST—1-2-3 unusual large attractive rooms, bath, kitchenette service; reduced.

120TH (561 West End)—Elegant front, one-room apartment; running water; studio.

Furnished—Bronx.

207TH, 2 WEST—FIVE ROOMS, KITCHENETTE AND BATH; COMPLETELY FURNISHED; $75 MONTHLY. APPLY SUPT.

Furnished—Staten Island.

ATTRACTIVELY furnished apartment, fine view; heated; $40 monthly. S. 966 Times Downtown.

Furnished—Queens.

JACKSON HEIGHTS—Elevator apartment, 6 rooms and 2 baths; a really charming home, attractively and comfortably furnished. The Queensboro Corporation, Renting Department, Phone Havemeyer 2960.

Furnished—New Jersey.

FIVE rooms and bath, beautifully furnished; facing ocean; near Ritz-Carlton and Amboy-Shore Inn; weekly or monthly. 139 Martini, 115 So. Sovereign Av., Atlantic City, N. J.

WELL furnished 5 rooms, 22 minutes New York; steam heater, electricity; $70. 30 West 4th St., Bayonne. Phone 1344.

Unfurnished—East Side.

187TH, 310 EAST—Desirable apartment; 4 rooms, bath, kitchenette, steam, electricity; Stuyvesant Square section. Apply premises.

87TH, 39 EAST—3-room elevator apartments, all improvements; reasonable. Superintendent.

88TH ST., 29 EAST—Two-room and bath light apartment; modern. Watkins 5349.

90TH, 35 EAST—Beautiful, large 5-room apartment in high-class, restricted, elevator building; opposite Martha Washington Hotel; rent $1,800 up. Apply Supt. on premises or phone owner, Lexington 5462.

32D ST., 32-34 EAST.
REDUCED RENTALS.
Parlor, Bedroom and Bath, $25 per Week.
Parlor, 2 Bedrooms and Bath.
$35 and $42 per Week.
A few rooms on attractive floor,
at $10.50 per week.
Entirely refurnished and renovated.
Ownership management.

34TH, 122 (Lexington and Park)—8 large rooms suitable doctor, $2,800 year; also seventh floor. Owner, 9083 Schuyler.

36TH ST., 4-6 EAST—DESIRABLE 2 ROOMS AND BATH APARTMENTS; VERY LARGE LIVING ROOMS; $1,200-$1,600; MAID SERVICE IF DESIRED. eDICATTS, 60 WEST 23D.

38TH, 106 EAST—Attractive housekeeping apartment, 6 rooms, fourth floor; two rooms and kitchenette apartment, second floor; in private house.

48TH ST., 22 EAST.
Exceptional 3 rooms and bath.
Valet, maid service; excellent meals optional.
All improvements; rent $1,800.
Inquire of manager on premises, or
Sol Stern, 31 East 27th St.

46TH ST., 135 EAST—5-6 beautiful rooms, steam, electricity; newly decorated.

51 EAST 49TH ST. PLAZA 6300.
2 AND 3 ROOMS AND BATH;
BY THE YEAR OR FOR WINTER MONTHS
IN AN EXCLUSIVE HOTEL
IN AN EXCLUSIVE NEIGHBORHOOD.
A LA CARTE RESTAURANT.

58TH, 405 EAST—3 rooms and bath near Sutton Place. Call Chickering 5016.

60TH ST., 106 EAST (Park Av. corner)—Two rooms, bath; finely furnished; large closets; $100; $120 with maid service; &c.

60TH ST., 123 EAST—Three and four rooms and bath with real kitchen. Agent on premises. Phone Murray Hill 1944.

70TH, 175 EAST.
Seven unusually large rooms and bath, rent $1,800. Apply Superintendent.

70TH, 43 EAST—Two rooms, bath. Kitchen. Riverside 9619.

70TH, 156 EAST.
Four rooms, ground floor; doctor's apartment; fully equipped operating room included; also 6 and 7 room higher type apartments; southern exposure; Park Av. section; immediate possession. Inquire Superintendent.

808 (Madison Av.)—Apartment, 7 rooms, bath; first floor; good for doctor; $150; bargain. Elberson, 25 West 42d St.

83D ST., 116 EAST (near Park Av.)—Two rooms and kitchenette; new building. Apply on premises.

86TH, 68-70 EAST.
Modern fireproof building, three rooms and bath, reduced to $1,600; immediate possession. Apply Superintendent on premises or THE HAGGSTROM CALLEN CO.
1,974 BROADWAY, COLUMBUS 6666.

BELGRAVE BLOCK.
Madison Av., 46th to 56th Sts.
Apartments, 3 rooms and bath; possession immediate; satisfactory references required; rentals $900 a year and up. Superintendent on premises.
LAURENMAC CORPORATION,
444 Madison Av. Phone Plaza 1327.

GRAMERCY PARK, 24—Very attractive eight-room duplex apartment, overlooking Park. See Superintendent or telephone Vanderbilt 5825.

LEXINGTON AV., 677 (corner 56th St.)—Sunny, attractive 3 rooms, bath and kitchenette, $100 per month.
MAURICE WERTHEIM,
405 Lexington Av. Phone Murray Hill 0085.

LEXINGTON AV., 740—Two rooms, bath; outside; light and congenial; modern elevator building; newly redecorated; white woodwork; lease given; references required. Apply Superintendent.

LEXINGTON AV., 958—Two rooms, bath and kitchenette; $1,020. Apply Herbert A. Sherman, 41 East 41st St., or superintendent at No. 958 Lexington Av.

LEXINGTON AV., 818—Six beautiful rooms, elevator, steam, electricity; parquet floors.

MADISON AV., 1,223—7 or 8 beautiful large rooms, high-class apartment house; southern exposure; all improvements; rent reasonable. Apply Supt. or Watkins 4038.

MADISON AV., 1,320—Two and four rooms, bath, elegant floors; private house; gas, electricity free; $100. Lenox 2771-J.

GO NO FARTHER.
MADISON AV., CORNER 94TH (1,325).
BEAUTIFUL 3, 4 AND 5 ROOM APARTMENTS; LOW RENTALS.

NEW high-class bachelor apartments; $18 to $125. 28 East 35th St., or E. H. Vogt, 118 Lexington Av.

Unfurnished—West Side.

5TH AV., 67 (near 14th)—Modern floors in private house, 3-4-5 rooms, bath, steam heat, electricity; reasonable rent. Phone Watkins 3000.

9TH, 41 WEST—Delightfully located, modern, efficiently conducted centre; single, non-housekeeping, with-without bath; quaint, large basement room, $65; $45 to $100.

11TH ST., 138 WEST—Three rooms, bath, kitchenette; large living room opening on sunny roof terrace. Vanderbilt 5825.

13TH, 145 WEST—Sublet 8-room apartment; all improvements; parquet floors, electric lights, telephone service.

23D ST., 327 WEST—Old Chelsea charm and character; delightful apartments in old mansion; unfurnished 3 large rooms and bath, high ceilings. H. Mantell, 323 West 23d St., Chelsea 7197, or premises.

21ST, 10 WEST—Delightful 2 and 4 room apartments in fireproof elevator building; large fireplace; unequalled telephone and maid service. Supt. or Vanderbilt 5825.

46TH ST., 9 WEST—Two rooms, kitchenette, bath; modern; rental $1,000; immediate possession. Marsten & Co., 342 5th Av. Murray Hill 0540.

50TH, 10 WEST—Housekeeping apartment, combination salon and dining room, one large bedroom, one glassed-in Steam heated bedroom; can convert into outdoor sleeping; kitchen, bath, refrigerator; exceptional closet space; inspection from 1 till 4, or by appointment.

50TH, 15 WEST—3-room apartment with electric kitchen; newly renovated building; built-in closets; shower; steel fireplace. Inspection from 1 till 4, or by appointment.

50TH, 72 WEST—One large room and bathe; electricity and gas, hardwood floors; $35.

Unfurnished—West Side.

86TH ST., 7 WEST.
High-class apartments, 3-4 rooms, with baths; single-room apartments, bath adjoining; one studio apartment for rent; immediate possession; representative on premises.
WELLS, COMPANY, Inc.
221 West 82d St. Tel. Lackawanna 7241.

81ST, 428 WEST—Four rooms and bath; ground floor; steam heat, hot water; large garden. Columbus 8340.

59TH, 19 WEST—Most attractive 3-room housekeeping apartment in new building; excellent service, Galeno, Dan Nostrand & Morrison. Vanderbilt 8325.

84TH, 23 WEST—Beautiful, modern three-room apartment; real kitchen; $135. Phone Columbus 1423, Apt. 23. Singer.

60TH, 10 WEST (Congress Hotel)—1, 2, 3 room suites; special rates; doctor's office.

71ST, 246 WEST—Immense rooms, 2 master bathrooms; $120. Ernest Erbelhorn.

72D ST., 34 WEST.
3 to 7 rooms, $1,800 to $4,200.
Highest grade service.

79TH, 57 WEST (La Rochelle)—Spacious 7-room apartment, southern exposure, overlooking Hudson; select locality. See Supt., premises.

77TH, 233 WEST (Apt. 1C)—3 ROOMS; DINING ALCOVE; FACING BROADWAY; NEW BUILDING; READY DEC. 15. AFTER INSPECTION CALL BOWLING GREEN 3061, 9-5 ALL WEEK; SPECIAL OFFER.

79TH, 135 WEST.
FOUR-ROOM EXCLUSIVE APARTMENT.
UNUSUAL IN SIZE. APPLY SUPT.

80TH, 104 WEST—Unfurnished large parlor floor, suitable doctor, dentist; steam, electricity.

83D, 35 WEST—Four rooms, ground floor; front, suitable doctor; December rent $150. Schuyler 10036 or Billings 0808.

83D, 138 WEST—4 rooms and bath; all improvements; private house; reasonable.

85TH, 101 WEST—Three rooms, bath, elevator, non-housekeeping; $1,000 per annum.

86TH, 76 WEST; 86TH, 77 WEST—EIGHT ROOMS, THREE BATHS; $2,400 & $2,500; NEWLY DECORATED; EVERY IMPROVEMENT.

86TH, 120 WEST—Choice 8 large rooms, 3 baths, foyer; all light; elevator apartment; possession; $4,000. Superintendent.

87TH ST., 51 WEST—Parlor floor, two very big rooms, extension, bath, kitchenette; high class, unusual. Inquire Superintendent.

90TH ST., 50 WEST—Three large, beautiful, airy rooms, with kitchenette and bath; $125. Inquire Superintendent, or Glickman, 108 West 84th. Chickering 9217.

90TH—Elevator apartment, 7 rooms, bath; $150 (bargain). Elberson, 25 West 42d.

90TH ST., 210 WEST (CORNER BROADWAY)—ONE SUITE OF THE ELEVATOR APARTMENT HOUSE; EXCEPTIONAL HOUSEKEEPING APARTMENTS, 2, 3 ROOMS, BATH, KITCHENETTE; $1,320 UP.

96TH ST., 244 WEST—Corner elevator apartment, corner Broadway and 96th St.; grand; reduced rent.

102D, 1 W.—A very desirable 3 room corner apt. on Central Park West. FRED'K ZITTEL & SONS, 2,211 B'way. Tel. End. 3200.

104TH, 118 WEST—5 rooms and bath, all outside; light and congenial; modern elevator building; newly redecorated; white woodwork; lease given; references required. Apply Superintendent.

107TH, 210-220 WEST (near Broadway)—Five, seven rooms, all improvements, in high-class elevator apartments; $1,800 up. Apply Supt. on premises or phone owner, Lexington 5462.

107TH, 237 WEST (near Broadway)—Six large, light rooms, elevator apartment; reasonable.

514-520 WEST 110TH ST.,
Near Broadway.
Fireproof elevator house.
4 and 6 rooms, $1,600 to $2,200.
Inquire on premises or
DAVID H. VAN DAMM, 702 WEST 181ST.

111TH, 501 WEST—All light, 4-6, choice outside rooms, elevator apartment. Supt.

111TH ST., 57 WEST (corner)—Seven rooms; rent $100; elevator apartment. Supt.

115TH, 352 WEST (corner Morningside Av.)—Six rooms, all improvements; reasonable rent. Inquire Superintendent.

116TH ST., 606 WEST—Six, seven rooms; newly decorated; facing Barnard College, between Broadway and Riverside; moderate rent. Inquire Superintendent or Bryant 9611.

120TH, 122 WEST—Five rooms with all modern improvements, in private house.

125D, 513 WEST—4-6 room elevator apartments; desirable possession; $90 up. Supt.

561 WEST 141ST ST.
(Corner Broadway.)
10-story fireproof building.
6 ROOMS AND BATH.
Inquire on premises or
DAVID H. VAN DAMM, 702 West 181st.

142D, 610 WEST (adjoining Drive)—Just completed, elevator building; elegant apartments; three, four, five large, light rooms; excellent service. Telephone Audubon 8076.

143D ST., 519 WEST—Six large, light rooms; all improvements; elevator; reasonable rent; immediate possession.

143D, 500 WEST—4-7 rooms, decorated, elevator; low rental. Audubon 2190.

144TH ST., 601 WEST (cor. Bway)—5 rooms and bath; immediate possession; $90. Apply on premises.

149TH, 557 WEST (Broadway)—Six beautiful rooms; electricity; modern improvements; $80-$90.

151ST, 446 WEST—Five light rooms, bath, electricity; modern improvements; $60. Janitor.

150TH, 545 WEST—THREE LARGE ROOMS, MODERN IMPROVEMENTS.

532 WEST 158TH ST.
High-class elevator houses,
9 rooms, 2 baths.
Inquire on premises or
DAVID H. VAN DAMM, 702 West 181st.

159TH ST., 576 WEST (corner Broadway)—5 rooms, modern, up-to-date, elevator apartment; reasonable rent. Apply on premises.

160TH, 601 WEST—5, 6 and 7 large rooms, foyer, two baths; modern, fireproof, elevator apartment. Supt.

162D ST., 617 WEST (corner Ft. Washington Av.)—One block from Broadway subway; elevator house; 6-room apartments, newly decorated, ready to move in; rent $110. Apply Superintendent.

162D ST., 658 WEST—Excellent new 2-room apartment; $65. Ask for Weber or Superintendent private phone.

165TH, 600 WEST—Eight-room apartment, every convenience. Apply Superintendent.

170TH, 730 WEST (corner Haven Av.)—Haven Heights Court; new building; elevator; overlooking Hudson River and Park; 3-room apartments; all modern improvements; ownership management. Inquire superintendent, on premises.

174TH ST., 590 WEST (corner St. Nicholas Av.)—Modern, up-to-date, elevator apartment, 3 rooms and bath; also 5 and 6 rooms; reasonable rent. Apply on premises.

179TH, 515 WEST—Five-room, front apartment; all modern improvements; rent $70.

180TH, 554 WEST (corner Northern Av.)—9 rooms, 2 baths; immediate possession; rent from Jan. 1. Weist, Bloomingdale Bros., 59th St. and Lexington Av. Plaza 9900.

186TH, 558 WEST—Up-to-date 6-room apartment, newly renovated, top floor; rent reasonable. Phone Cathedral 8373W.

191ST, 601 WEST, and 192D, 600 West—3, 4 and 5 rooms, corner, elevator. Supt. or Warren & Skillin, 38 Park Row.

193D, 600 WEST (Apt. 53)—Five rooms, elevator; exceptionally large closet and space; rent reasonable.

204TH, 677 WEST—3, 4 room apartment; all improvements; telephone Wadsworth 9183.

BROADWAY, 5,003 (between 218th and 219th)—Two rooms, bath; high class elevator apartments, just completed; rents reasonable; as per on premises.

BROADWAY, 3,902 (corner 245d)—Corner elevator apartment, high class 3 light rooms, newly decorated; $175; possession. Audubon 2270.

CATHEDRAL PARKWAY, 362 (West 110th St.)—Five rooms; elevator; rent $95. Supt.

CENTRAL PARK WEST, 41 (cor. 64th St.)
HARPERLEY HALL.
2-3 rooms, bath, kitchenette....$1,600-$2,000
7-8 rooms, 3 baths.....$4,000-$4,500
Restaurant, guest rooms, maids' service.

CENTRAL PARK WEST, 320 (corner 93d)—6-8 rooms, fireproof building; good locality; park view; reasonable rent.

CLAREMONT AV., 100 (opposite Grant's Tomb)—3 and 5 rooms; select neighborhood; all modern improvements; moderate rental. Apply on premises, Forrest Ertel & Son, 2,211 Broadway. Endicott 3200.

CONVENT AV., 570 (corner 141st St.)—Facing on park and college grounds, view of River and Palisades; 4 and 5 room fireproof house; rent $1,200-$1,800. Slawson & Hobbs, 103 West 72d St.

GREENWICH VILLAGE (66 Charles St.)—New house, two and three room apartments; sun porch, fireplace, hardwood floors.

RIVERSIDE DRIVE, 790 (156TH TO 157TH).
5, 6, 8, 10 ROOMS
$1,800 to $3,000.
Spacious closets, newly decorated.
RIVIERA APARTMENTS.
Tel. Billings 2900. Manager on premises.

RIVERSIDE DRIVE, 240.
Corner 94th St.
Fifteen-story apartment.
Two rooms, foyer and bath, $1,200 and up; three rooms, foyer and bath, $1,600.
Will rent furnished or unfurnished.
Best anywhere daily; evening and Sunday.

RIVERSIDE DRIVE, 330 (COR. 87TH ST.),
ROBERT FULTON.
7 rooms, 2 baths; modernized elevator apartments; all front; southern exposure; possession; rent reasonable.

RIVERSIDE DRIVE, 888 (near 159th St.)—Six and seven rooms, two baths, facing Drive; all latest; rental $150 up. Tel.

Unfurnished—West Side.

RIVERSIDE DRIVE, 540 (corner 86th St.)—6 rooms and baths; moderate rent; excellent light and air; high-class service. Apply Superintendent.

ST. NICHOLAS AV., 707 (145th)—Seven beautiful light rooms, front apartment, all improvements, elevator; rent $110 to $115. Superintendent.

ST. NICHOLAS PLACE, 79 (155th)—Newly completed house, five beautiful rooms; reasonable rent to desirable tenants. See Supt.

WASHINGTON SQUARE.
97TH ST., 26 WEST—2, 3 and 4 rooms; new 2-story elevator building; large living room with wood-burning fireplaces, complete kitchen; rent $1,500 to $3,000. J. Irving Walsh. Chelsea 8360.

WEST END AV., 356 (COR. 77TH ST.).
Two apartments for rent, each two rooms, bath and kitchenette; one furnished, one unfurnished; immediate possession. Apply to Janitor, 5 W. WEILL COMPANY.

WEST END AV., 918 (corner 105th St.)—Exclusive corner 2-room apartment; modern; refined; $85. Inquire Superintendent.

DOCTORS'
RIVIERA APARTMENTS.

Nine large, elegant rooms, all facing street, $2,250; spacious closets; separate entrance. 790 Riverside Drive, 158th to 157th St. Billings 2900.

FREE RENT 1 month; elevator apartments 4-5-6 rooms all improvements. Apply Supt., 408-14 West 150th.

Unfurnished—Bronx.

BROADWAY, 2424 St.—Right off subway station, Van Cortland Park; new building, 4 large, light rooms, inducements, $80.

CONCOURSE SECTION—High-class, modern dwelling; 32x26; detached; fourteen spacious rooms; two baths; value $25,000; asking $20,000. Poole Bingham 6716. Josephson.

GRAND CONCOURSE, 2,095 (180th)—High-class apartments, 3, 4, 5 rooms, large; latest improvements; reasonable rent; near Jerome-Washington Av. subway, 6th Av. "L."

GRAND CONCOURSE, 2,532—First new building, 9-room apartment to sublet; rent $100. Inquire Superintendent.

GRAND CONCOURSE, 2,580—4 and 5 rooms; all improvements; rent reasonable. Kelley, 6920.

UNIVERSITY AV.—1,966—Seven large rooms, all improvements, in ten-family walk-up to lease. Fordham 3364.

WEST TREMONT AV., 149 (corner University Av.)—5 rooms, every improvement, in high-class corner house; $95. Supt.

Unfurnished—Brooklyn.

EASTERN PARKWAY, 320 (FRANKLIN AV. STATION, INTERBOROUGH SUBWAY)—BAR HARBOR APARTMENTS, 2, 4, 5, 6 ROOMS, 1, 2 BATHS; $26 PER ROOM UP. APPLY ON PREMISES OR PHONE PROSPECT 2600. NEW BUILDING.

CORNER apartment; newly renovated; six extra large, light rooms and bath; electric light, steam heat, hot water supply; adults; rent $95; within walking distance of Broadway elevated and two blocks from 4 car lines. Apply Neukens, 163 Patchen Av., corner Jefferson Av.

JUST COMPLETED.
BEVERLY COURT.
Ocean Parkway, corner Beverly Road. High-Class Apartments. Elevator service.
3 ROOMS, $80 to $90.
4 Rooms, $80 to $110. Agent on Premises.

DOCTOR'S OPPORTUNITY.
A beautiful corner apartment, private doctor's entrance, of 6 rooms, bath and lavatory; just completed; rental $2,100. Ocean Parkway, corner Beverly Road.

NEW, high-class elevator apartment, two rooms, kitchen and bath; sublet unfurnished; possession immediate to Dec. 1. Apply Superintendent or Sterling 3431.

CORNER six-room apartment, steam heat, electric light, $70. Gold, 1,325 Foster Av., Brighton Beach train to Newkirk Av. station.

5 ROOMS, upper part 2-family house, heat and hot water supply; near station. Finlay, 1,632 42d St. Phone Berkshire 0717.

Unfurnished—Queens.

CRYSTAL GARDENS,
Astoria, 14 minutes from 42d St.
4-5-6 ROOMS, $68 TO $90.
Community apartments of distinctive character.

Renting office open every day.
Hoyt Av. and Chauncey St., Astoria.

From Queensboro Bridge Plaza take Astoria elevated or subway to Hoyt Av.

KEW GARDENS (16 minutes from Penn. Station)—Seven-room apartment with two baths, unfurnished, for six months or longer. Winton Randolph, phone Richmond Hill 1713, or 1 West 34th St., New York.

BRAND new 7-room apartment, one block from Bayside and subway; every convenience. 4,113 South 16th St., Elmhurst. Take Corona train to Broadway.

Unfurnished—Westchester County.

YONKERS — Attractive six-room apartment in ideal residential section, overlooking Hudson; every improvement; beautiful all-year-around suburb, half hour from 42d St., 5 minutes to station. Apply 175 Warburton Av. Telephone Yonkers 8329.

APARTMENTS WANTED.

Furnished.

WANTED—A select furnished apartment, between Washington Square and the 90s; preferably east side; 2, 4 or 5 rooms with quarters for man-servant. From Dec. 1 to Apr. 1; by young couple accustomed to good surroundings; best consideration given to property of others. T 133 Times.

GENTLEMAN desires three or four room apartment, with service, in 50s or 60s, between 9th and 14th Sts., rental not to exceed $100 per month. Telephone Watkins 4116, E 68 Times.

FURNISHED APARTMENTS WANTED — CONCIERGE CHART, from E. STANTON & HOBBS, 162 WEST 72D ST. END. 7200.

WANTED—Furnished apartment, three, four rooms, bath, one, two bedrooms; good location; 8 to 12 months. S. T., 333 Times.

TWO adults want apartment; Yorkville; reasonable. Lawson, 775 Lexington Av. Plaza 9000.

ONE ROOM, bath, kitchenette; gentleman; furnished or unfurnished. F 307 Times.

Unfurnished.

BUSINESS woman, apartment 2 rooms, bath, kitchenette, below 96th St.; 960-675. Phone Madison Square 9160.

ONE ROOM, bath, kitchenette, furnished or unfurnished; gentleman. H 358 Times.

MOVING, TRUCKING, STORAGE.

AMERICAN STORAGE CO., 247 West 69th—Stores furniture, also moving, at lowest rates in city. Telephone Endicott 2187.

YOUNG MAN, reliable, with new 1-ton Ford, desires delivery contracts; reliable concern. Henry Birne, 33 1st St.

WANTED—Load, Philadelphia, Worcester, Boston. Crowe, 400 Bleecker St. Phone Chelsea 10234.

WANTED—Two loads from Buffalo, 2 from Boston. Penna. 6106, Hunterspoint 1706.

FURNISHED ROOMS.

East Side.

27TH-MADISON AV. (Hotel Madison)—Beautiful, outside, sunny rooms, bath, $15-$17.50 weekly; use of bath, $10.50-$15; block to Broadway; and subway; full hotel service. Madison Square 1760.

29TH ST., 69 EAST, MARTHA WASHINGTON (A WOMAN'S HOTEL)—ROOMS WITH RUNNING WATER, $14 TO $18 WEEKLY FOR ONE PERSON; $17.50 TO $21 WEEKLY FOR TWO; ROOMS WITH PRIVATE BATH, $21 WEEKLY FOR ONE; $24.50 AND UP WEEKLY FOR TWO.

31ST ST., 12 EAST.
A few special rooms with private bath, for permanent rental; suite $75 monthly double; all hotel service. Lexington 2160.

32D, 11 EAST (Hotel Stratford)—A floor for women only; single rooms, running water, telephone; complete hotel service; $8 a day, $42 weekly.

35TH, 11 East (Second Floor)—To rent furnished, large room, bath, own entrance.

34TH, 24 EAST—Attractive double room; private bath; also single room; reasonable.

36TH, 12 EAST — ATTRACTIVE ROOM; ELEVATOR; GENTLEMAN.

36TH, 63 EAST—Newly furnished, large single front room, steam; $12 weekly.

37TH, 35 EAST—Elegant, newly furnished, large front room, private bath; $30.

39TH, 23 EAST.
Desirable room, breakfast; elevator; reference.

40TH AND 5TH AV. (HOTEL METHERLAND)—ATTRACTIVE ROOMS, WITH PRIVATE BATH, $25 PER WEEK.

40TH, 231 EAST—Neatly furnished room, private house; reference.

40TH, 236 EAST—Small room, all conveniences; gentleman; private home. Dr. Schneider.

84TH, 230 WEST—Attractive room with private family; reasonable. Call evenings 2W.

86TH, 154 EAST—Large heated room, suitable two; electricity, phone; private house.

42D ST., 30 EAST—Unusually elegant large room, furnished, unfurnished; bathroom; reasonable; references.

85TH, 163 EAST—Large room, suitable 1 or two; electricity, phone.

128TH, 15 EAST—Front parlor, single beds; hot, cold water; gas, electricity.

MADISON AV., 180—Small, medium, large rooms and furnished suite; newly decorated.

FURNISHED ROOMS.

East Side.

"ALLERTON IDEA" CLUB RESIDENCES for men; conveniently located, affording every comfort of home, with surroundings and service of the select club; rates $10 to $20 per week for approved, permanent residents only.
45 EAST 30TH ST. 148 EAST 89TH ST.
302 WEST 22D ST.

GENTLEMAN; neatly furnished; private washroom; hot and cold water, also bath; Swedish family. Apply there, 804 2d Av.

West Side.

47TH ST., 141 WEST (just off Washington Square)—Private fine old house, like college fraternity house; will rent attractive room to refined bachelor; college man preferred. Spring 0863.

67TH, 41 WEST—Pleasant, modern; near bath; $50; unfurnished vacancies, $45 up.

81ST, 4 WEST (WOLCOTT HOTEL)—ROOMS WITH RUNNING WATER, $15 WEEKLY; LARGE OUTSIDE DOUBLE ROOMS, RUNNING WATER, $18 WEEKLY FOR ONE, $21 FOR TWO; SINGLE ROOMS WITH BATH, $21 WEEKLY UP.

42D ST., JUST WEST OF BROADWAY.
HOTEL CLAMAN.
An exclusive men's residence, having 1,000 outside sunny rooms; 1,000 baths, in new 15-story building; $12-$18 weekly; special monthly rates; $2-$3 daily. Lackawanna 6900.

47TH ST., 106 WEST (RALEIGH HALL)
A RESIDENCE FOR MEN.
Rooms equipped for real, solid comfort. The service of the best—the atmosphere of a quiet, exclusive club.
ROOMS RANGE FROM $10 WEEKLY.

49TH, 65 WEST—Beautiful large room; also floor suitable for studio and doctor's office. Phone Circle 2784.

50TH, 70 WEST—Large sunny room, bath connecting; well furnished; references required.

50TH, 63 WEST—Large room with bath, newly furnished.

51ST, 248 WEST—Large and small rooms; all modern improvements.

56TH, 106-161 WEST—A FEW ROOMS WITH RUNNING WATER ON BACHELOR FLOOR; SHOWER AND BATH; HOTEL SERVICE; $14 PER WEEK.

57TH ST. (near 5th Av.)—Cheerful front room, bath; private family; no other roomers; references. Plaza 6914.

57TH, 115 WEST (GREAT NORTHERN HOTEL)—ROOM AND BATH FROM $3.50 PER DAY UP.

57TH, 49 WEST—Spacious beautiful room, exclusive, running water. Apartment 1 east.

59TH (opposite Park)—Room for gentleman; reasonable. 3TH Place.

65TH (northeast Broadway)—Hotel Sidney new, fireproof; newly furnished; excellent accommodations for transients; single room, $10 per week; double rooms for two, $14 up.

69TH, 145 WEST (B'way)—Newly decorated front bedroom; gentleman; references. Forrest.

70TH ST., 200 WEST.
THE GEORGIA, FACING BROADWAY; MODERN, NEWLY FURNISHED ROOMS; $10 AND $12 WEEKLY.

70TH, 209 WEST—Large, attractive, sunny room, adjoining bath; excellent service; reasonable.

71ST, 51 WEST (HOTEL JOYCE)—One, two room suites, $12.50 WEEKLY UP.

71ST, 26 WEST—Rooms, bath, electric, telephone. Kitchenette; $18, $20 weekly.

72D, 163 WEST—DOUBLE AND SINGLE ROOMS, WITH, WITHOUT PRIVATE BATH, KITCHENETTE; MODERATELY PRICED.

72D, 58 WEST (Apt. 5)—Attractively furnished sunny rooms; elevator apartment; near L, subway; $7, $20.

72D, 382 WEST—Beautiful back parlor, kitchenette, private bath, fireplace; references.

73D ST., 126 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished, 1, 2, 3 outside rooms, private bath; elevated, surface cars, subway; from $25 to $40 weekly; full hotel service; restaurant.

73D, 144 WEST—Beautiful one, two rooms, suitable two, three; $15 up.

74TH, 104 WEST—Handsome basement, bedroom, bath, kitchen privileges, beautiful parlor privileges.

74TH, 253 WEST—Large living room, furnished or unfurnished; suitable for studio.

75TH, 327 WEST—Splendidly furnished rooms, with, without bath; excellent service; reasonable.

76TH, 111 WEST—Single, double, sunny rooms; also basement, kitchenette, bath; electricity.

76TH, 48 WEST—Beautiful room, twin beds; southern exposure; adjoining bath; elevator.

76TH, 112 WEST—Double room and bath, kitchenette; first floor; all improvements.

76TH, 156 WEST—Suitable 2, 3 private bath; electric; phone; near subway.

76TH—Young woman teacher share handsome room; kitchenette; refined girl. Endicott 9756.

77TH, 120 WEST — Newly furnished, decorated large, small, private baths; day beds.

77TH, 112 WEST—Well-heated sunny room, private bath; twin beds; electricity.

78TH, 323 WEST—Sunny single room; $7; medium, with large closet, for two; $10; top floor, business people.

78TH, 114 WEST—Nicely furnished; suitable two; kitchen privilege; electricity; hot water.

78TH, 256 WEST—Large, small, private bath, steam heat, electricity, phone; references.

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SITUATIONS WANTED—Male.
Continued from Preceding Page.

BOOKKEEPER, age 24; 6 years' experience; thoroughly capable. H 366 Times.

BOY, 17, wishes position in office of architect or builder. Adress James Mayo, 200 East 234 St.

BOY (16), attending high school, desires work between 2 and 6 P. M. C 66 Times.

CHAUFFEUR, mechanic, 12 years' experience, high grade cars, neat appearance, careful, reliable driver, trustworthy and courteous, wishes permanent position with private family; furnish best references. E 336 Times.

CHAUFFEUR, mechanic; 17 years' experience, foreign and domestic cars; 6 years with last employer; prompt, neat and courteous. Kruger, 110 West 65th. Schuyler 8128.

CHAUFFEUR—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 44th St. Columbus 8518-8519.

CHAUFFEUR, experienced; 5 years last position; good mechanic and reference; can drive all types of cars. Phone Plaza 2100. William Kuoling.

CHAUFFEUR, 35, wishes position, city or country, 15 years' experience; sober, honest; careful driver. Hugo Hahne, 402 West 124th St.

CHAUFFEUR, mechanic, wishes private position, high-class cars; best references. Charles Fyfe, 1,819 Weeks Av. Es.ott 6003.

CHAUFFEUR, married; experienced driver, mechanic; first-class reference; city or caretaker country place. Box A, 1,329 3d Av.

CHAUFFEUR-Mechanic, white, married, desires position, private; careful, courteous. Bedland, Bradhurst 0144.

CHAUFFEUR, white, experienced, 27, wishes position private family; references. Michael, Riverside 4474.

CHAUFFEUR, colored, position private family; city; experienced; reference. Bamwell, 124 West 134th.

CHAUFFEUR, mechanic, single, 40, city driver, useful, willing, anywhere. C. H., 1,367 Broadway.

CHAUFFEUR, American, 25; drives any make; seeks commercial position. Keenan, Longacre 8253.

CHAUFFEUR, mechanic, Danish, wishes position; personal reference. Dane, Columbus 9021.

CHAUFFEUR, A1 references, 5 years last position. Lang. Tel. 4084 Columbus.

CLERK wishes position in small office, law or brokerage preferred; neat appearance; employed at present. E 387 Times.

COUPLE, light colored cook, housework; handy man for country. Williams, 48 W. 130th.

CREDIT MAN, office manager, business executive; 10 years' experience; university training in business; married; age 30; highest references; moderate salary. K 51 Times.

CREDIT MANAGER, long experience furnishing and dry goods trade, graduate and public accountant; Christian; salary conditional. K 750 Times Downtown.

DEVELOPMENT ENGINEER; eight years' experience; developing, experimenting, improving; machinery, tools, apparatus, patents; university graduate, mechanical engineer; reasonable salary; desires permanent connection. A 368 Times.

EDITOR WISHES HIGH-CLASS ENGAGEMENT.
Experienced compositor, proofreader, magazine make-up; now prominently connected theatrical profession. L 386 Times.

EXECUTIVE, with complete organization, including salesmen; thoroughly familiar with trade in New York City and metropolitan district; still in active service with large, well known reliable concern, having been with present company ten years; can produce best references, reputation as business getter and sales promoter; ability to operate at real profit, controlling at present time annual business of over $1,500,000 in automobile parts; familiar, however, with general merchandising; desires make connection with live business house of reputation; satisfactory bank references furnished, also business references. F 352 Times.

EXECUTIVE, who successfully served large, nationally known commercial institutions as EMPLOYMENT AND PERSONNEL MANAGER, INSTRUCTOR IN SELLING AND BUSINESS ADM.

SALES PROMOTION & SALES EXECUTIVE, desires connection with large, sound organization where RESULTS determine salary, standing and progress. Advertising 26 years, bred and a producer. Z 2313 Times Annex.

EXECUTIVE—Two years' commercial and seven years' broad banking experience, including past and a half in foreign service; would consider position desired covering best record; salary $3,000. K 753 Times Downtown.

EXECUTIVE, 34, married; competent to take full charge; credits, sales office; broad, practical experience metals, automotive accessories; location immaterial. E 54 Times.

JAPANESE young man desires position as useful butler. Naka, 183½ East 59th St., city. Plaza 2104.

JAPANESE, first class butler, valet, wishes position with family; good, long references. Fake, 724 Lexington Av. Plaza 6314.

JAPANESE CHEF, first class, long experience; cook, butler, general housework; over $100. Mura, 58 Sands St., Brooklyn.

JAPANESE—Honest boy wants job, cook, waiter, housewerker, by day; personal references. John, 209 E. 15th. Lexington 4858.

JAPANESE STUDENT wishes position afternoon; best references. 102 West 123d St. Fuji.

JAPANESE, cook, wants position in small family, city, country; could drive car; references. M. K., 200 East 15th.

JAPANESE first-class cook, butler, valet, general housework; references. Yama, 168 East 26th St. Madison Square 6286.

JAPANESE wishes position in small family as cook, butler, &c; good references. 200 East 15th. Tsuro. Lexington 4838.

MANAGER, office and sales; furnish excellent references character, ability. Care of Shoemaker, Plandome Park, L. I. Phone Manhasset 451.

MANAGER, capable taking charge of any business; bond; reference. Jos. Goldfinger, 800 Magnolia Av., Elizabeth, N. J.

MANAGER — Restaurant manager, experienced; good executive; best references. M 71 Times.

MAN, 36, business experience, desires position evenings, 6-12; reliable. C 77 Times.

MECHANIC, 38, 24 years' experience, to make up models or art work in metal, experimental work; also a good bench hand; sample work shown; desires permanent position. C. H., 291 Schenck Av., Brooklyn.

OFFICE MANAGER, responsible concern; good appearance; salary $45. Phone Columbus 8355. Fruiterman.

OFFICE MANAGER, 29, thorough experience silk business; $50. J 620 Times Downtown.

PRODUCTION engineer, technical education, seven years' experience increasing production, automotive, metal manufacturing industries, seeks opening. A 574 Times.

REAL ESTATE MAN, capable mortgage department, collection department or office work; eight years' experience. L 371 Times.

SALESMAN, experienced, wants good lines of cotton goods and shirtings for Baltimore, Washington and vicinity; has large acquaintance among jobbers, retailers and manufacturers. Z 2318 Times Annex.

SALESMAN, married, 28 years old, Yale graduate, 4 years' selling experience, desires to make good connection; has ability plus personality. Z 2317 Times Annex.

SALESMAN, Pacific Coast, desires connection with lace, ribbon or kindred line to carry in conjunction with one other line. M 345 Times.

SALESMAN desires sample line imported novelties to sell to jobbers; covering country; strictly commission basis. C 60 Times.

SALESMAN with own car, executive ability, 15 years' experience; sober, honest; careful driver. Hugo Hahne, 402 West 124th St.

SALESMAN, manufacturing line; furniture, upholstery preferred; commission basis. L 338 Times.

SALESMAN, 36, desires connection with manufacturer, traveling, local. K 949 Times Downtown.

SECOND COOK for private family; can furnish good references. H 362 Times.

SHIPPING CLERK, three years' experience, desires position textile firm. E 52 Times.

STENOGRAPHER, experienced, competent, neat appearing; references. Tremont 6365. Write 3418 Times Fordham.

SUPERINTENDENT or general foreman by high grade machine tool man; broad experience in the manufacture of heavy limit and automatic machinery, also jobbing. Address Z 2299 Times Annex.

TRANSPORTATION and garage manager, 10 years last concern; best references as to character and ability. A 1154 Times Harlem.

YOUNG MAN, 27, initiative, seeks position; can offer diligent and energetic service in exchange for that opportunity of growing with concern; have a wide commercial experience and general knowledge of business and salary commensurate with ability; would appreciate interview. K 758 Times Downtown.

YOUNG MAN, English descent, college education, fluently speaking Spanish, French, Swedish, Russian, Turkish, Greek; traveling salesman 13 years through Europe, seeks connection anywhere; moderate salary accepted. H 363 Times.

YOUNG MAN, 25, wants position as foreman in cabinetmaking shop, who to take charge and make his own detail drawings and sketches; experienced ten years in the store and office fixture line. S 169 Times.

YOUNG MAN, 21 years, night college student, 2 years' bookkeeping experience, wishes connection with firm, preferably accounting office; excellent references. L 366 Times.

YOUNG MAN wants connection, five years' experience silks. Call Orphard 9614.

SITUATIONS WANTED—Male.

YOUNG MAN, 27, desires work, any kind offering advancement; thorough knowledge bookkeeping; can type; A1 references; salary secondary. B 1199 Times Harlem.

YOUNG man, 28, desires change; reputable house, knowledge stenography, imports, some bookkeeping; ambitious; references. A 1155 Times Harlem.

YOUNG MAN, 22, high school graduate, experienced bookkeeper, knowledge typewriting, desires position with advancement. B 62 Times.

YOUNG MAN, 19, bookkeeper, stenographer, typist, experienced, well educated, desires responsible position reliable firm; $20. E 11 Times.

YOUNG MAN, 27, seeks reliable position; experienced assistant to executive; best references; knowledge of bookkeeping. E 8 Times.

YOUNG MAN, Catholic, knowledge bookkeeping, desires position evenings, 6 until 12; any other work; references. E 49 Times.

YOUNG MAN, 23, desires part time position, afternoons or evening, competent typist, experienced clerk; references. F 338 Times.

YOUNG MAN, 28, capable of handling responsible position with tact and ability; references. Flatbush 1061. D 275 Times.

YOUNG MAN, 27, executive ability; candy manufacturing experience; good education; best references. H 876 Times Downtown.

YOUNG MAN, 21, 5 years' shipping experience; best references; advancement preferred. A 1161 Times Harlem.

YOUNG MAN, 17, knowledge typewriting, attending evening high school, desires position; references. E 374 Times.

YOUNG MAN, 26, neat, fair education, desires opportunity with advancement; anything. T 1248 Times Bronx.

YOUNG man, 28, wishes position office work; can furnish references. Box 19 C, 288 West 125th.

YOUNG MAN, experienced bookkeeper, typist; references; high school graduate. H 350 Times.

YOUNG MAN, college education, business experience, desires position. J 611 Times Downtown.

YOUNG MAN, 22, desires learn business; dependable; accurate figures. L 382 Times.

YOUNG MAN, 25, sales and shipping experience, desires position. H 334 Times.

YOUNG MAN, experienced office routine; salary $18. A 1153 Times Harlem.

YOUNG MAN, RELIABLE, DESIRES POSITION. F 359 TIMES.

FEMALE HELP WANTED.

ADDRESSOGRAPH OPERATORS.

GIMBEL BROTHERS, INC.,
33D ST. AND BROADWAY,

REQUIRE THE SERVICES OF EXPERIENCED ADDRESSOGRAPH OPERATORS.

APPLY EMPLOYMENT OFFICE,
5TH FLOOR, 9 A. M. TO 5:30 P. M.

ADVERTISING SALESWOMEN,
and crew managers for an unusual advertising proposition, small ads that sell quickly; something new, a big money maker; liberal commissions paid daily. 1,225 Broadway, Room 406.

ARTIST, experienced in shoe designing developing new styles, full or part time; state compensation expected. A 495 Times.

ATTENDANT, physician's office, $10 week; answering phone, cleaning office. E 81 Times.

BOOKKEEPER, experienced, wanted; double entry; competent taking complete charge office of contracting and building concern; those having experience in these lines preferred. Apply 9-6 P. M. Sunday, Turner Building Co., Inc., 50 Court St., Brooklyn.

BOOKKEEPER—Mr. Employer, we have applications of Sabbath (Saturday) observers for high-grade bookkeeping positions. Employment Department, Institutional Synagogue, 37 W. 116th. Tel. University 6729.

BOOKKEEPER'S ASSISTANT with knowledge of stenography, generally useful in small office of manufacturing concern; state fully experience and salary expected. F. B., 136 Times.

BOOKKEEPER-STENOGRAPHER, executive ability and initiative; must capably take charge of small progressive office; only those thoroughly qualified need apply. S 981 Times Downtown.

BOOKKEEPER, with shoe factory experience; must be efficient and accurate; state experience and salary. 440 N. Y. Times Brooklyn Branch.

BOOKKEEPER'S assistant and cashier for high-class retail cloak and suit store; must be experienced; references required. Sarnoff's, 1,727 Pitkin Av., Brooklyn, N. Y.

BOOKKEEPER, stenographer, one with thorough knowledge of bookkeeping and to make herself generally useful. De Lux Wash Suit Co., 70 5th Av. :

BOOKKEEPER and stenographer with several years' experience; one accustomed to detail work. Gold Sign Co., 266 Bowery.

BOOKKEEPER-STENOGRAPHER, experienced; must be able to take care of entire place. The Primus Co., 41 Union Sq.

BOOKKEEPER-STENOGRAPHER,
competent, with executive ability. Apply Natural Plant Preservers Co., 233 5th Av.

BOOKKEEPER with knowledge of stenography; must be fully experienced to take charge. Hyman Hendler, 32 West 36th St.

BOOKKEEPER with knowledge of typewriting; state experience and salary wanted. Box 341, 2501 World Tower Building.

CLERKS AND TYPISTS WANTED.

No experience necessary, permanent positions; hours 9 to 4:30, Saturday 9 to 12 o'clock; lunch served free. Free classes conducted in typewriting, stenography and dictaphone operating.

Apply in person between 8 and 4:30 o'clock, Metropolitan Life Insurance Company, Room 1, 1 Madison Av., New York City.

COOK, experienced, small family; no washing; country; good wages; reference. Apply between 9-12 Monday, 151 5th Av., corner 21st, second floor.

COOK, chambermaid, waitress, together, entire charge apartment; good home. Call Monday morning early, Mrs. I. Weinstein, 240 West 98th, Apartment 8E.

CORRESPONDENT.

Young woman to take charge of stenographic section; mail order or dept. store experience preferred. Apply Supt.'s office, 37th St. entrance.

STEWART & CO.,
5th Av. at 37th St.

DENTAL SECRETARY, experienced in dental assisting; good opportunity. Call Tuesday evening, 5 to 8:30, Dr. Bieber, 151 West 86th.

DENTIST'S NURSE, Monday, 12 to 1; don't telephone. Dr. Goldstein, 156 West 86th.

DESIGNER millinery wanted, experienced on $2 and $3 trimmed hats; permanent position. Premier Ladies' Hat Co., 25 West 37th.

DICTAPHONE OPERATOR, thoroughly experienced for permanent, worth-while positions. National Carbon Co., Thompson Av. and Orton St., Long Island City.

DRESSMAKER, experienced only. Miss Garber, 911 St. Mark's Av., Brooklyn. Lafayette 3078J.

ELLIOT-FISHER BILLING CLERK, EXPERIENCED; STATE QUALIFICATIONS; SALARY. E 72 TIMES.

FITTERS, DRAPERS AND FINISHERS WANTED, THOSE ACCUSTOMED TO THEATRICAL WORK. CIRCLE 6121.

FOLDERS and circular inserters, experienced; big job; piece work. Circular Mailing Department, 5th Floor, McCall's, 250 West 37th.

GENERAL HOUSEWORKER, white, small house, Larchmont, near New York; two adults, one baby; plain cook, no laundry. Apply Pirmon, 320 West 26th. Schuyler 1602.

GENERAL HOUSEWORKER, family two adults, one infant; 5-room apartment; references required. Telephone Circle 2068 Tuesday for appointment.

GIRLS
And Young Women
AN OPPORTUNITY
To Secure
Permanent Positions
As Telephone Operators
No Experience Necessary.
$65.00 DURING THE FIRST MONTH.
AN INCREASE IN SALARY AT THE BEGINNING OF THE SECOND MONTH.
FURTHER INCREASES IN SALARY AT FREQUENT INTERVALS
and
ADVANCEMENT IN POSITION ASSURED.
Apply
1,158 Broadway, Cor. 27th St.,
26 West Houston Street,
New York City.
870 East 180th Street,
Bronx.
81 Willoughby Street,
Brooklyn.
8 Hardenbrook Av. (163rd St.)
Jamaica, N. Y.
NEW YORK TELEPHONE COMPANY.

FEMALE HELP WANTED.

GIRLS
as
FLOOR ASSISTANTS.

For dress deptartment of 5th Av. specialty shop; experience unnecessary. Apply Supt's office, 37th St. entrance.

STEWART & CO.,
5th Av. at 37th St.

GIRLS,
age 16, intelligent, neat, for office work; chance for advancement. Apply Room 518, 195 Broadway.

GIRLS to address envelopes. Call Joseph Letster, 483 4th Av.

HEAD WOMAN to run workroom for high-class dressmaking establishment; Italian help preferred. Miss Nan, 20 East 54th St.

HOUSEKEEPER (working) wanted for apartment; two adults in family; a high-class, competent person with good references wanted; must be trustworthy, pleasant, cleanly and in good health; no laundry. Telephone between 9 and 12 mornings, Gramercy 4773.

HOUSEWORKER, white; cooking; no washing; four adults; $70; references. Colm, 501 West 110th.

HOUSEWORKER—White, neat, good cook; small family in apartments. Telephone Columbus 7163.

LADIES, tall, young, to act as ushers. Write, Box H. S., Room 1201, 220 West 42d.

LADY of culture and refinement, assistant in antique shop; some knowledge antiques absolutely necessary. 11 East 59th.

MAID—Small apartment; two adults; housework, cooking, mending; references. E 59 Times.

MILLINERY TRIMMER
An unusual opportunity for experienced trimmers with original ideas; must have excellent references; apply all week. Chas. Kibel, 11 West 29th.

MODELS.
STOUT MODELS.
BUST MEASUREMENT, 44 INCHES.
MUST BE TALL, ATTRACTIVE.
SHOWROOM DRESSHOUSE.
STEADY POSITION. SALARY.
PRIMA DONNA DRESSES,
99 MADISON AV.

MODELS, SIZE 16;
STYLISH AND ATTRACTIVE;
MUST BE 5 FEET, 8.
A. TRAINA & CO.,
136 MADISON AV.

MODELS, SIZE 16,
attractive young ladies, experienced in high-class dress house.
HARRY RENTNER, INC.,
208 WEST 36TH.

MODELS, SIZE 18.
Fashion pageant and permanent position; only ladies experienced with first class houses will qualify. Nemser, 105 Madison Av.

MODELS.
YOUNG LADIES, SIZE 16; MISSES' COAT AND SUIT HOUSE. HORATIO SIMON & CO., 205 WEST 39TH ST.

MODEL WANTED, SIZE 16, FOR COATS AND SUITS. KAUFMAN, FIRST & ROSENKRANTZ, 44 WEST 30TH.

MODELS wanted for coats, suits and dresses, size 16-18; highest salaries paid. Lilian Bradley, 1,650 Broadway.

MODELS, SIZE 16, TALL, STYLISH, FINE DRESSES. BRUCK WOLLNER, 206 WEST 39TH.

MODELS, 16-18 dresses. Arthur Weiss Co., 498 7th Av.

MULTIGRAPH operator for large downtown firm; steady position with advancement; must be able to use hand and power machines and printing ink attachments; state age, nationality, religion, education; experience, salary expected. S 968 Times Downtown.

MULTIGRAPH OPERATOR, experienced, with established manufacturing concern; pleasant surroundings. Call 421 Canal St., 5th floor.

NURSE—Operating room nurse for 100-bed hospital in New York City; apply with full particulars. Y 2458 Times Annex.

SALESLADY — Highest salary and exceptional opportunity for a thoroughly experienced saleslady in ladies' specialty shop. Apply Phoenix Women's Shop, 107 West 42d.

SALESWOMEN
required by
STEWART & CO.,
5th Av., at 37th St.
FOR
UNDERWEAR,
NECKWEAR,
BLOUSES,
BAGS,
FURS.
IMMEDIATE AND PERMANENT EMPLOYMENT; SALARY COMMENSURATE WITH ABILITY AND EXPERIENCE.
Apply Supt.'s Office.
37th St. Entrance.

SALESWOMEN,
WITH EXPERIENCE IN SELLING
LEATHER GOODS
HANDKERCHIEFS
STATIONERY
GLOVES
NECKWEAR
BOOKS
CHINA & GLASSWARE
LAMPS.
AT WANAMAKER'S.
APPLY EMPLOYMENT BUREAU.

SALESWOMEN.
OPPENHEIM COLLINS & CO.,
53 West 34th St.
Offer particularly desirable positions to experienced
SALESWOMEN
in the following departments.
UNDERWEAR, NEGLIGEES,
HOSIERY, GLOVES, HANDBAGS,
JEWELRY, PERFUMES.
Apply at Employment Bureau,
Oppenheim, Collins Building,
35 West 34th St., 4th floor.

SALESWOMEN,
FOR JEWELRY.
Only those with experience in high-class shops need apply.
AT WANAMAKER'S.
APPLY EMPLOYMENT BUREAU.

SECRETARY-STENOGRAPHER,
with broad commercial experience, executive ability, initiative, able correspondent, accustomed to responsibilities, quick at figures and details; apply only if highly competent. Doctors Bros., 40 East 59th.

SECRETARY, stenographer, expert at filing, for uptown office; permanence for bright woman of personality and large experience; state fully qualifications. C 1190 Times Harlem.

STENOGRAPHER, to start immediately; must be rapid and competent, to take accurate sales dictation; this position with makers of scientific instruments is in modern factory building close to 145d St. station, Hunts Point Division, Lexington Av. subway; office is light, and the personnel is high-grade, as required by the character of the business. Telephone Melrose 2247 for appointment. Wilson Maeulen Co., corner Concord Av. and East 143d St., Bronx.

STENOGRAPHER, experienced in engineering office, $25; also a typist, experienced on switchboard, do filing and copy work, $20; congenial surroundings; earnest, willing work expected and appreciated. Lausen Co., 9 East 37th. Call after 5:15.

STENOGRAPHER, experienced; temporary. American Trunk and Bag Co., 465 Broadway.

8 P. M. Friday

Advertisements for Classified Sections next Sunday, except display Real Estate, must be received in the Times Building by 8 P. M. Friday. Display Real Estate must be received before midnight Thursday.

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

FEMALE HELP WANTED.

STENOGRAPHER—Mr. Employer, we have applications of Sabbath (Saturday) observers for good stenographic and typing positions. Employment Department, Institutional Synagogue, 37 W. 116th. Tel. University 6729.

STENOGRAPHER-TYPIST—Publishing house desires bright young lady desiring permanent position with advancement; some experience. Call mornings, between 9 and 10. Architectural Catalog Co., 15 West 38th St.

STENOGRAPHER, for large foreign trade house; must also translate Spanish and Portuguese; state age, nationality, religion, education, experience, salary desired. S 907 Times Downtown.

STENOGRAPHER—German, English; must be neat worker and take telephone messages; salary to start $25. Call Tuesday 9-10 A. M. Riverside 6906. Muller, Apt. 4K.

STENOGRAPHER and typewriter, young woman with experience; reply in own handwriting; salary to start $30. S 976 Times Downtown.

STENOGRAPHER-ASSISTANT BOOKKEEPER—High school graduate; beginner; state experience if any, salary expected. T 120 Times.

STENOGRAPHER, with knowledge of bookkeeping, some experience. Call after 10. New York Pressing Iron Co., 62 East 8th.

STENOGRAPHER, experienced, for insurance office. Apply 441 16th St., West New York, N. J.

SWITCHBOARD OPERATOR, familiar office work, experienced in coat house only need apply; state qualifications, salary, etc. E 80 Times.

TELEPHONE OPERATOR.
YOUNG WOMAN, EXPERIENCED IN OPERATING ORDER BOARD.
Apply Supt's Office,
Stewart & Co., 37th St. entrance.

TYPIST—Large American manufacturing house desires typist; good opportunity for sensible girl desiring permanent position with advancement. Address, stating education, experience and other particulars, S 921 Times Downtown.

TYPIST, young woman, wanted in large downtown fire insurance office, preferably one accustomed to using Oliver machine, long carriage; high-class office. Norwich Union Fire Insurance, 75 Maiden Lane; fifth floor.

TYPIST wanted in downtown business office; must be good at figures, accurate and quick; state age, experience and salary desired when applying. V 630 Times Downtown.

YOUNG LADIES for part-time work, selling hosiery to friends and consumers, &c.; experience unnecessary; excellent commission. Call, write, phone, Hohs Mills, 386 Broadway.

YOUNG LADIES to sell sketch service to cloak and suit trade for well-known fashion house; drawing account. Call 2 P. M., 1,650 Broadway, 46th.

YOUNG LADY, dentist's assistant, some experience preferred; knowledge of typing. S 221 Times.

YOUNG LADY, in buying office, to try on garments and assist in office. Room 210, 370 7th Av.

YOUNG LADY, pleasing personality; dental laboratory soliciting; commission basis. L 380 Times.

YOUNG WOMAN wanted as record clerk by 5th av. real estate office; must have knowledge of stenography and typing; do not apply unless you have had real estate experience and one familiar with sale, rental and mortgage records. Phone Mr. Fields, Gramercy 1062, for appointment.

YOUNG WOMEN to enter a first-class registered training school for nurses; course two years and a half; requirements, one year of high school or its equivalent. Apply North Hudson Hospital, Park Av., Weehawken, N. J.

YOUNG WOMAN, good talker, neat appearing, to sell wonderful advertising proposition; no experience necessary; big money maker; liberal commissions paid daily. 1,225 Broadway, Room 406.

YOUNG WOMAN, filing, typing, some figuring; Brooklyn office; advancement; good opportunity for right person; state age, experience, religion and salary desired. Y 2459 Times Annex.

Employment Agencies.

THE PERSONNEL COMPANY.
9 Church St., bet. Cortlandt-Liberty.
SECY.-STENOS.: Some coll., $30; Newark, $28; J. C., $26; Social service, $25; Jr. Stenos., $20.
TYPIST—Clerical, research, $25; Others, $18-$22.
CLERKS: Jr. and Sr., 2-4 years H. S.; $15-$30.
CLERK, some coll., physics, $23-$25; chart expr., $25-$30.
DICTAPHONE, $25-$27; MOON HOPKINS, $23-$25.
BURROUGHS STATEMENT .....$23-$25
MERCANTILE AGENCY, 200 BROADWAY.
College graduate, exp. chart clerk....$28-$30
Steno., 4 years' legal.....$180 mo.
Steno., college grad., 3 yrs. exp.....$30
Steno., high school.....$80 mo.
Steno., casualty bond exp.....$90 mo.
Stenos., beginners, several.....$15
File clerks, trust company.....$900 up
File clerks, insurance.....$18
Many other positions. Good advancement.

PERSONNEL EXCHANGE, 114 LIBERTY.
Stenographer: Thoro. legal experience....$30
Steno.-Bkper.: Expr. both lines.....$30
Ledger Clerk: Thoro. expr. Jersey.....$25
Stenographers: $18-$25. Typists: $18-$20.
Typist: Knowledge stenography pleasant real estate office, midtown section, hours 9:30 to 4:30, starting salary, $20. Clerks: high school graduates, at $18.

REID COMMERCIAL, 200 BROADWAY.
Secy., college educ., $30; secy., Newark, $27; secy., Jersey City, $27; stenos., general, $25-$30; typists, $23; lunches; typists, temporary and permanent, $20-$16; typist-clerk, $18; Burroughs statement, $25; lunches; dictaphone, $25; Moon Hopkins, $25; lunches; clerks, all lines, experienced and beginners, $15-$18.

THE BRENTON COMPANY,
30 Church St., Room 379. 3d floor.
Secy.-Steno., age 25-28, confidential work, college educ. pfd. $25
Steno., secretarial possibility.....$20-$25
Other stenographic, little expr.....$18-$22
Typists: 6 commercial, 5 banking, 3 insur. policy writing .....$18-$22
Clerical; expr. and beginners.....$12-$15

DAWSON & SHELP,
25 East 40th St.
BOOKKEEPER, 28-33 years; must have publishing experience $30
STENOGRAPHER, must be experienced in publishing line $25
STENOGRAPHER, 22-24 years; good knowledge of English, rapid and accurate....$25

BROWN EXCHANGE, 7 WEST 42D ST.
LONGACRE 6304. MRS. PYE.
Secretary, small downtown real estate office, interesting personality, $30; secretaries, Newark and Jersey City, $24-$27; steno., little exper., $20; typist, uptown, $20; dictaphone, $22-$25; file clerks, $20; beginners, $14-$16; Burroughs calculator, $18.

GENERAL
EMPLOYMENT EXCHANGE,
145 West 41st St., cor. Broadway.
STENOGRAPHER .....$150 mo.
STENOGRAPHER, small $25
ASSISTANT BOOKKEEPER-TYPIST.....$18
SEVERAL OTHER INTERESTING OPENINGS.

WEAVER EMPLOYMENT SERVICE,
11 EAST 36TH ST.
Stenographer, good typist, accounting department, downtown, $150 month; steno., advertising, $35; secretary-bookkeeper, $27; switchboard operator-typist, $15. Register free 9 to 5.

HOTALING
EMPLOYMENT EXCHANGE, INC.
9 Church St. Room 53. Cortlandt 0909.
MISS STRITTMATTER, MGR.
Many positions open in banking and commercial lines.

MARKEY EMPLOYMENT SERVICE,
26 West 42d. Longacre 2217.
Stenographers, typists, order clerks, beginners and experienced, salaries $20-$25. Apply Miss Carlson, formerly with Oliver Typewriter Co.

PERSONNEL PLACEMENT BUREAU,
17 WEST 42D. LONGACRE 6369.
Steno.-Secys., knowledge dictaphone; advertising agency; $30-$35.
Other openings.

BEST EMPLOYMENT AGENCY,
2 RECTOR ST., ROOM 206.
Mrs. Mildred Pierce in charge.
Positions worth while investigating.

BANKING AND COMMERCIAL,
120 Liberty St. Annex. (Rector 8133).
Stenographers, good opportunities; $18-$30.
Typist, clerk, $20. Clerks, $20.

FIFTH AV. EMPLOYMENT BUREAU,
500 FIFTH AVENUE.
Good positions for stenos., typists, clerks.

EMPLOYMENT MGR. SER., 47 WEST 42D.
Stencil proofreader, $30; dicta. ops., $20; stenos., $20-$22; typist, $18.

HOUSEWORKERS, part time: cooks, laundresses. SQUARE DEAL AGENCY, 2,376 Bdwy., Broadway 1296.

LANG AGENCY, 155 Broadway: stenographical, commercial, clerical; bookkeepers; typists; many openings.

FEMALE HELP WANTED.

Instructive.
SHORTHAND & TYPEWRITING IN ONE MONTH.
Under supervision Prof. Miller who taught at Columbia Univ. 5 years. Course guaranteed. MILLER INSTITUTE OF SHORTHAND, 1,416 Broadway at 39th St. Phone Penn. 5314. Pupils under 18 not taken. Open 9 a.m-9 p.m.

BE A PRIVATE SECRETARY—Special courses for one month or three months' duration; catalogue on request. MOON'S SCHOOLS, 50 EAST 42D ST., N. Y., AND 214 LIVINGSTON ST., BROOKLYN.

DESIGNING, dressmaking, pattern cutting, draping and millinery thoroughly taught; individual instruction; DAY AND EVENING; established 1876. McDowell School, 35 West 40th St. Longacre 7232. Call or write.

DO YOU EARN $50 WEEKLY?
Many of our graduates are earning more. Phone, write, Essex Academy of Hair and Beauty Culture, 30 East 40th St. Convenient terms arranged.

EARN $50 weekly through Professor Rohrer's famous hairdressing, manicuring, beauty schools, $5 up. 119 West 42d St., or B'klyn, 15 4th Av. Newark Branch, 647 Broad St.

MALE HELP WANTED.

ACCOUNTANT, experienced junior, for certified firm; must be a good bookkeeper; salary $18-$20. Box K. E., 26 East 42d.

ADVERTISING MANAGER'S ASSISTANT for large machinery manufacturer in small Middle Western city; man who can write technical product copy for engineering publications, catalogs and bulletins; excellent opportunity for present and for future for the man who combines business paper copy writing ability with a love for the kind of a life which a small city offers. L 370 Times.

ADVERTISING MAN.
Wholesale hosiery, underwear and general merchandise house is open for experienced young man to take charge of advertising department; must know these lines and capable of compiling descriptive circulars and familiar with printing detail, cuts, &c.; splendid opportunity; reply fully, state salary expected. V 628 Times Downtown.

ARTIST, experienced in shoe designing, developing new styles, full or part time; state compensation expected. A 495 Times.

ASSISTANT BOOKKEEPER—Young man, preferably ledger clerk and general assistant in bookkeeping department; state age, salary, experience and reference; write only. Box M. K., Room 1111, 220 Broadway, N. Y.

BILL CLERK, Underwood machine, accurate figures; salary $17. D. R., 124 Times.

BOOKS
For boys between the ages of 16 and 19 years, wishing to make banking a career under desirable surroundings, there are good permanent openings in a New York institution. For the right boys one of the opportunities for advancement are excellent, initial salary depending upon experience. Applicants should state education, training and references. V 600 Times Downtown.

BOYS, 14-16, wanted in large fire insurance office; excellent opportunity for the right kind of boys; good salary; excellent working conditions. Applicants apply at Norwich Union Fire Insurance Society, Ltd., 75 Maiden Lane.

BOY in office of large importing house; experience unnecessary; advancement; state salary. S 188 Times.

BOY wanted to make himself generally useful in silk concern. A. A. Wiener, 230 5th Av., Room 1404.

BOY to run errands. Apply Room 120, Custom House, George Hosse.

BUYER FOR
BOYS'
CLOTHING.
FREDERICK LOESER, BROOKLYN, N. Y., REQUIRE A BUYER AND MANAGER FOR THEIR BOYS' CLOTHING DEPARTMENT. A MAN OF ABILITY, ENERGY AND BROAD EXPERIENCE OF THE HIGHEST CLASS WILL FIND THIS AN EXCELLENT OPPORTUNITY.
APPLY PERSONALLY OR BY MAIL; APPLICATIONS WILL BE TREATED IN STRICT CONFIDENCE IF DESIRED.

BUYER.
Goldenberg's, Washington, D. C., wants buyer for the furniture department; we require a man thoroughly familiar with all branches of the furniture trade; no carpets or rugs. Apply for appointment, Julius M. Goldenberg, Hotel Gotham, New York City, Monday, Tuesday and Wednesday mornings only.

CANVASSERS to sell teas and coffees, also furniture, dry goods and clothing, on instalment; salary $30 to start or $1 per customer. Address the Household Merchandise Co., 491 Cranston St. Providence, R. I.

CANVASSERS, those having newspaper canvassing experience preferred; salary, commission. Call after 9 A. M., Room 32, 62 Duane St.

CANVASSERS to sell photo coupons; our men make $15 a day or more commission; experience not necessary. Aldens, 1,540 Broadway, Suite 1011, Loew Building.

COLLECTORS—Packing house; wonderful opportunity for advancement as salesmen; must be able to speak Jewish language; state age, references and salary expected. S 187 Times Downtown.

CORRESPONDENT—A cloak and suit house of repute has opening for a man capable of writing impressive and business getting letters and take care of correspondence of the audit department, &c.; cloak and suit experience is preferable, although not essential. Address own handwriting stating age, experience and salary. Box 44, Rockaways, 18 East 40th.

COUPLE—Young white man as houseman and butler, wife as cook and general work; two in family; doctor's house; no laundry. Phone Prospect 4005.

CREDIT and collection manager wanted; excellent opportunity for wide-awake, thoroughgoing man; knowledge of accountancy preferred. Address communications, W 20 N. Y. Times Brooklyn Branch.

DELICATESSEN MAN, must be thoroughly experienced; this is an out of town proposition and a big thing for the right party. L 881 Times.

DESIGNERS—Excellent opportunity for a having talent for free-hand drawing or designing, to learn footwear designing; salary $20 weekly to start. A 491 Times.

DESIGNER, experienced on lighting fixtures and lamps, wanted by first-grade house for employment on year round basis; state references. Box 806, 206 Fitzgerald Bldg.

DRAFTSMAN, cut stone, Brooklyn; must be thoroughly capable; state experience and salary expected. 130 N. Y. Times Brooklyn Branch.

DRAFTSMAN, architectural, experienced in new buildings; state salary; good opportunity. S 982 Times Downtown.

DRAFTSMAN for architectural bronze work; state experience and salary. S 222 Times.

EXAMINER in head office, downtown fire insurance company; good opportunity for intelligent underwriter; state fully experience, territory handled, age, education, nationality and salary desired. S 950 Times Downtown.

FOREMAN for cabinet-making shop; able to take charge of men; make own detail drawings and stock lists; experienced ten years in the store and office fixture line. S 169 Times.

INVENTORY CLERKS.
Young men, experienced in inventory and checking; must be quick and accurate at figures; salary $30 start; write fully, giving experience and references. Clerks, Room 30, P. O. Box 1, Station O.

INVENTORY CLERK.
young man, with experience in retail drug store, only one who can qualify as above giving age, experience and salary expected will be considered. Drugs, Room 30, P. O. Box 1, Station O.

MAN.
Tall, of good appearance, accustomed to outdoor employment to act as doorman for high-class specialty shop. Apply Supt.'s office, 37th St. entrance.
STEWART & CO.,
5th Av., at 37th St.

MALE HELP WANTED.

MEN.
The Fuller Brush Co. is the largest concern of its kind in the world, dealing direct to consumer; commissions weekly; bimonthly bonuses; advancement rapid. 102 East 125th St. Call 10-12 or 2-6.

MEN, tall, to act as door men and guides. Write Box A4, Room 1201, 220 West 42d.

MERCANTILE agency man wanted, experienced, by an old-established agency, for inside position; one who knows what a mercantile report should consist of and how to construct it; a good chance for a man of ability and integrity who is well acquainted with the details of an agency office; give qualifications and experience fully in strict confidence. Address Agency, Box 805 Times Downtown.

MUSLIN UNDERWEAR—Young man with experience shipping and stock department in large muslin underwear concern; excellent opportunity for willing worker. Mitchell Bros., 694 Broadway.

OFFICE BOY—Bright, neat boy for errands, &c. Lee Tire & Rubber Co., 33 West 60th St., New York City.

OFFICE MANAGER—Aggressive young man, 30-35 years, experienced checking credits, supervise bookkeeping, office; letter must give experience, education, salary expected. E 76 Times.

PHYSICIANS, excellent opportunity, Long Island Summ

SALE HELP WANTED.
Salesmen.

SALESMEN.

We need a few exceptional salesmen permanently; men between 30 and 40, who are willing to travel and can sell a splendid service to bankers; a service that the bankers desire and will renew.

Unless you are well educated, have a good personality and a long, successful sales history you are not one of those we seek. If you can qualify you will have an even chance with our men, who often make $2,000 per month on commission. All months are about equally good.

Two splendid Southern territories are available for the Winter months.

If you are sure you are the type of man described, and are interested and are available at once, phone

L. R. CRAVATH
PENNSYLVANIA 5000.

SALESMEN—Experienced men wanted to sell radio articles; good opportunity for right men; commission. Call Monday and entire week. Mack Radio Mfg. Co., 599 E. 169th.

SALESMEN—Advertising concern desires 3 wideawake men; experience unnecessary; wonderful opportunity offered; commission. 200 Broadway, Room 904.

BOOKMEN—If you are making less than $150 per week and are one and will prove to you that selling real estate at Island Park will give the average intelligent salesman who is accustomed to work, an income of $5,000 to $15,000 per year in commissions. C. N. Talbot Jr., 429 7th Av.

OPENING.

Fuller Brush Co. has opening for two reliable men in Westchester County selling their product direct to consumer; commission and bonus; excellent opportunity for men who qualify. Call 3-6 P. M., Proctor Building, Mount Vernon.

FULLER BRUSH Company can use two reliable men to sell their product in Nassau and Queens; liberal commissions weekly; bonuses every other month and yearly, $1,000 life insurance. Interview 9 to 6 P. M., Hempstead Bank Bldg., Hempstead, L. I.

TWO EXPERIENCED SILK MEN, BY LARGE SILK MANUFACTURER, TO CALL EXCLUSIVELY UPON THE CLOAK AND SUIT TRADE; DRAWING ACCOUNT GIVEN TO PROPER PARTY. MUST HAVE REFERENCES AND PROOF OF EXPERIENCE. APPLY Z 2267 TIMES ANNEX.

THE Travelers' Automobile Association, Inc., offers a promising future to successful salesmen to sell special automobile service to owners; interviews by appointment; large commission to start; salaries when competent. See Mr. Geldy, 405 Lexington Av., corner 42d St.

YOUNG MEN, good talkers; neat appearing, to sell a wonderful advertising proposition; no experience necessary; big money maker; liberal commissions paid daily. 1,225 Broadway, Room 406.

Employment Agencies.

HOTALING.
EMPLOYMENT EXCHANGE, INC.,
9 Church St., Room 53. Cort. 0309.
CREDIT INVESTIGATOR, banking exp. $1,800
SALESMAN, advertising, age $2,400
VESTRO BOOKKEEPER $1,500
Double Entry Bkkpr., lunches $1,500
Steno., understand documents $1,500
Boston Ledger Bkkpr., $ $1,500
Stenographer, foreign dep. $1,200
Burrough Bookkeeper Oprr., 2 ..... $1,200
JR. CLERKS AND MESSENGERS.
COLLEGE TYPE, LUNCHES $1,020
MESSENGERS, AGE 16-17 ..... $780

LOUIS C. HAHN, 280 BROADWAY.
Clerk, 25 years, competent, willing leave city, $30; clerk, downtown, figuring, $18.

MERCANTILE AGENCY, 200 BROADWAY.
Bookkeepers, bank, Boston Ledger $1,400
Bookkeeper, insurance ..... $1,200-$1,400
Bank Clerk, travelers' letters of credit $1,200
Steno., passenger dept. steamship co. $25
Typist, bank copy $25
Typist, billing (Oliver) steamship $23
MANY OTHER OPENINGS.

BROADWAY EMPLOYMENT SERVICE,
9 Church St., 1 flight up.

Auditor, age 26-30, travel; eventually, $2,400-$3,000; clerks, Boston ledger expr. (not a bank); $30; clerks, good at figures, $25; claim clerks, $25; bank clerks, Bostons, &c., jr. clerks, runners, boys.

THE BRENTON COMPANY,
50 Church St., Room 379, 3d floor.
Bookkeepers, commercial ..... $28-$30
Expre., Boston, gen., Burroughs ..... $1,200-$1,500
Debit clerk; proof clerk, bank ..... $1,000-$1,500
Clerks (2), add. mach., (1), add. mach., some bkpg.; (4) gen'l ..... $1,000-$1,300
Rack clerks, day-night ..... $1,100-$1,300

PERSONNEL EXCHANGE, 114 LIBERTY.
Structural draftsman, plant exper $2,700
Collection Correa., $1,500; steno $1,500
Stock transfer clk., young, exper $1,200
Night typist, $1,300; public clerk $2,000
Ins. investigator, $1,200; clerks ..... $15-$22
Ledger clerk, $25; stock ledger $20

BROWN BROTHERS, 7 WEST 42D ST.
ACCOUNTANT, auditing and cost exper. $00
FOG CLERK, midas exper $40
AISLE MANAGER, dept. store exper. $30
CLERKS, good handwriting, some knowledge bookkeeping $20
CLERKS, many opportunities ..... $14-$18
STENOGRAPHERS ..... $25-$30
TYPISTS and FILERS $18
STOCK and BOARD RUNNERS ..... $12-$18
REGISTRATION FREE.
WALL ST. AGENCY, 30 BROAD ST.

ACCOUNTANT, junior; analyze accounts, reports, &c.; good education essential; exceptional opportunity; $125. State age. Equitable Employment Exchange, 136 Liberty.

ASSISTANT SUPERINTENDENT, printing, magazine experience, salary open; senior accountant, salary open; insurance solicitor, $1,800. Royal Service, 217 Broadway.

REID COMMERCIAL, 200 BROADWAY.
Examiner, fire ins., 5,000 ..... $35
Typist $24
clerk, rood at figures, $20; Burroughs adding, $20. Clerks, Boys, $20-$19.

Instruction.

STUDY LAW AT HOME.

THE DAY-IN-AND-OUT value of law training in business, its power as a prestige builder, as well as the social advantages it confers, explain the reason why an increasing number of successful men—bankers, leaders, forward looking clerical workers and others—are reading LAW under our tuition at home. You READ lectures instead of listening to them—in your spare time.

ACTUAL PROBLEMS IN LAW, CIVIL AND CRIMINAL,

are presented to you. The course is full of experience, incidents and interesting cases. Send for "Law Guide" and "Evidence"—two books you'll find genuinely interesting and for which we make no charge. Use the mail or telephone, or call personally at our Law Department. Open evenings until 8 o'clock.

LA SALLE EXTENSION UNIVERSITY,
312 WEST 42D ST. BRYANT 8020.

Brooklyn Office, 26 Court St., Triangle 8510.

DURING the demobilization period the method of vocational training and instruction received the highest commendation from the Army Y. M. C. A. at Camp Custer; it was also endorsed by the United States Government.

JOSEPH BLUMENTHAL,
Expert Character Analyst,
Scientific Vocational Counseling,
24 West 59th St., Columbus 7822.

CHANGING JOBS AGAIN?

What will it be this time, just another job, or the work for which nature has specially fitted you? Don't simply "try again," but let our expert analysts tell you from a scientific study of your face the work you can do BEST. Phone, write or call in person for free booklet.

MERTON INSTITUTE, INC.,
36 West 44th St. Phone Vanderbilt 2562.

FOR SALE.

ELECTRIC TOY TRAIN
and other toys at bargain prices. Inquire Stark, 248 Tompkins Av., Brooklyn. Decatur 0300.

PHOTO Cines camera, Tessar lens, universal tripod; Goerz set; one case and three magazines; excellent condition; bargain. Room 206, 276 5th Av.

FOUR dozen new camp chairs; very reasonable. Phone call between 10 and 3, 46 West 47th St. Etude de Danse.

ANTIQUES—Spinning wheel, over century old; reasonable. Inquire Superintendent, 135 West 70th.

FOR sale, carload late Christmas trees from Canada. Louis Lipsnardis, 100 Nassau St.

Cats and Dogs.

BOSTON BULLS, 9 months, pedigreed; even all week evenings. 24 West 60th.

Jewelry.

SACRIFICE diamond, sapphire, platinum, Tiffany bracelet, cost $2,000. Particulars phone Kipatrick 1275.

WANTED TO PURCHASE.

FURNITURE WANTED.
Highest cash prices contents houses, apartments; bedroom, dining, living, art objects, library, etc. Universal, 20 University Pl., Stuyvesant 5317.

WANTED—Pay full value contents apartments, houses, pianos, books, paintings, bric-a-brac. Miller, 136 University Place, Stuyvesant 3705.

BOUGHT for highest cash prices, contents of residences, apartments, pianos, pianolas, rugs, art objects, books, bric-a-brac, carpets, etc. Jones, 161 East 125th; Harlem 7767.

HIGHEST cash for furniture, contents of houses, apartments; pianos, china, rugs, bronzes, &c. Polacco, 157 East 47th. Plaza 10161.

WANTED—A grand or upright piano. Please advise Chickering 9045.

AUTOMOBILE EXCHANGE

Rate 15 cents an agate line.

Endeavor made through censorship to exclude misleading advertisements.

ABBOT DETROIT ROADSTER.

BUICK TOURING; $166 CASH and $33 monthly; very fine condition.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

HUDSON SPEEDSTER; $900 CASH and $51 monthly; rich maroon.

EACH CAR PRICED IN PLAIN FIGURES.

VELIE 22 TOURING; $181 CASH and $27 monthly; like new.

WARREN-NASH LEADS NEW YORK IN USED CAR VALUE.

NASH 28 SPECIAL COUPE, $417 cash and $70 monthly; beautiful maroon with all metal parts nickel plated; most modern equipment and new cord tires; carries our guarantee.

WARREN-NASH MOTOR CORPORATION,
1,787 Broadway at 58th St.
Open Evenings. Columbus 7200.

APPERSON	1923 4-pass. Sport.
BUICK	1923 5 and 7 pass. Sedans.
CADILLAC	1923 Imperial Sedan.
CADILLAC	1923 4-pass. Coupe.
CADILLAC	1923 4-pass. Sport Model.
CUNNINGHAM	1921 Imperial Sedan & Tour.
PEERLESS	1923 5-pass. Sedan.
DURANT	1923 6-cylinder Coupe.

PIERCE-ARROW limousine, latest type. Trade considered. Time payments.
KAPLAN AUTO EXCHANGE,
782 7th Av., corner 51st. Tel. Circle 7093.

AUSTRIAN STEER, 1924 Touring.
ISOTTA-FRASCHINI, 1923 Touring.
LOCOMOBILE Limousine, $750.
MINERVA 1923 Dem. Cabriolet.
MINERAVA 1922 Dem. Touring.
FIAT 1923 Town Car.
RENAULT 1921 Town Car.
MINERVA Touring, $300.
MINERVA AUTOS, INC.
247 Park Av. Murray Hill 2495.

BREWSTER	suburban sedan.
BREWSTER	town cabriolet.
RENAULT	town car.
LANCIA	Fleetwood cabriolet.
LOCOMOBILE	Fav. & Nel. sport.
BURRELLE,	1,900 Broadway.

BUICK 6 COUPE.

$418 cash and $62.40 monthly for 10 months; late model in especially good condition; equipped with a number of extras and good tires.

HILLITT MOTOR CAR CO., INC.,
1,881 Broadway, Columbus 1011.

BUICK 1924 7-pass. touring.
CADILLAC "61," all body styles.
LINCOLN 1923 sedan.
LOCOMOBILE, Series 6 limousine.
MARMON, 1923, Hume cabriolet.
L. F. JACOD & CO.,
1,660 Broadway. Columbus 7541.

BUICK COUPES, 1923 AND 1922.
Buick 1923 and 1922 5-pass. Touring.
Buick 1923 5 and 7-pass. Sedans.
220 West 58th (off Broadway). Circle 5230.

BUICKS, 1922 Sedan, 5 and 7 passengers; coupe, sport roadster, guaranteed like new; extraordinary bargains; time payments. Aborn, 237 West 55th St. Circle 0631.

BUICK, 1923 sedan, practically new; exceptional bargain; time payments. Aborn, 237 West 55th St. Circle 0631.

BUICK coupe 1922, exceptionally beautiful throughout; extras; bargain. Riverside 0481, Apt. 4B.

BUICK sport touring, 1923; practically new, 5 months old; sacrifice terms if desired. 1,227 St. Nicholas Av. Wadsworth 8100.

BUICK 1923 7-passenger sedan; very reasonable. 235 West 58th St. Circle 3405.

CADILLAC 57, double letter sedan; $554 cash, balance $111 monthly; reconditioned.

PIERCE 33, touring, 7-pass.; $738 cash, balance $148 monthly.

LAFAYETTE limousine, reconditioned and guaranteed; $1,165 cash, balance $221 monthly.

FIAT, Fleetwood vestibule sedan, 1922 model, excellent condition.

LAFAYETTE cars, all models, reconditioned; new paint and guaranteed.

TIME PAYMENTS ARRANGED.
PORTER-LAFAYETTE CORPORATION,
1,763 Broadway. M. Croley.
Circle 8760.

CADILLAC USED CARS—ALL MODELS.
Uptown Cadillac Corporation.
7 West 61st St. (Used Car Dept.)
PHONE COLUMBUS 7700.

CADILLAC Amesbury sedan, type 59; like new; fully guaranteed; must offer. International Warehouse, 126 West 25th St.

CADILLAC ("57") Imperial sedan, $400; balance $600, easy terms. Jandorf, 1,739 Broadway.

CADILLAC, sedan, late 1920, like new throughout; make offer; time payments. Aborn, 237 West 55th St. Circle 0631.

CADILLAC, 1921, 4-passenger sedan, custom built body (cost $7,800); completely appointed; will sacrifice. Circle 3222.

CADILLAC, 1921, coupe, like new; sacrifice. Scott, 136 West 52d. Circle 3222.

CHANDLER, 1922 sedan; excellent throughout; make offer; time payments. Aborn, 237 West 55th St. Circle 0631.

DODGE Brothers Touring $185
OAKLAND Touring 90
BUICK Coupe 105
FORD Touring 95
CHEVROLET Touring 95
BUICK Touring 135
BISHOP, McCORMICK & BISHOP,
1,243 Fulton St., Brooklyn.

DODGE Brothers 4-door sedan; velour upholstery, good condition; a bargain at $400. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

DODGE Brothers touring car, equipped with disk wheels; delivered new this Spring; excellent value; $695. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

DODGE Brothers chassis and taxicabs, $50-$175. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

DURANT 1923 coupe; 1,500 miles; sacrifice. International Warehouse, 126 West 54th St.

FORD sedan; fine running condition; extra equipments; time payments arranged. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

FORD touring, 1922 model, fully equipped, excellent condition; sacrifice. 18 New Chambers St.

FORD touring; excellent condition; many extras; price $95. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

HAYNES TOURING, 6/30.
Practically new; big sacrifice. Haynes Agency, 2304 Grand Concourse (187th). Kellog 6001.

HAYNES SEDAN, $1,150.
Practically new; big sacrifice. Haynes Agency, 2,304 Grand Concourse (187th). Kellog 6001.

HAYNES sedan 1924 contract, for sale, sacrifice; can change to any model. 23282 Times Annex.

HUDSON-ESSEX—Select your car now and get the benefit of these beautiful Fall days; many models overhauled and refinished like new; ready for immediate delivery; a model for every purse. Hudson-Essex Exchange Car Dept., 1,741 Broadway. Circle 8830; open evenings.

HUDSON, 1923 coach, slightly used, $250 worth extras; very reasonable; time payments. Aborn, 237 West 55th St. Circle 0631.

HUPMOBILE sedan contract for sale; big saving ready for delivery. Mrs. Chapman, Kellog 1029, between 9 and 5.

LANCIA, A1 town car; cheap; offer wanted. Jandorf, 1739 Broadway. Tel. 2476 Circle.

LOCOMOBILE limousine, Landaulet, series 7; perfect; under 5,000 miles; must be seen to be appreciated. Tremont 4963, 1G.

MARMON, 7-passenger touring; latest model; only driven 5,100 miles. Packard Motor Car Co. of New York, Broadway at 51st St., Columbus 8900.

MARMON (late) sedan, $1,400; easy terms if desired. Jandorf, 1,739 Broadway.

PACKARD 5-passenger touring (insurance to March, 1924); car must be seen to appreciate; no dealers; sacrifice; $550. Seen 210 East 24th. Lexington 9078.

PACKARD, late 1923 single six sedan 5-passenger. 804 7th Av. Circle 7183.

PIERCE-ARROW, 1920 series, limousine landaulet, newly painted, overhauled; a good-running, nice-appearing car; price very reasonable.

PIERCE-ARROW, 1920 series 3 4 passenger coupe, good mechanical condition, just received from our paint shop, colored beige and black, black leather upholstery.

PIERCE-ARROW, late model, left-hand drive touring car, newly painted dark maroon, overhauled; attractively priced.

PIERCE-ARROW DISTRIBUTORS,
USED CAR DEPARTMENT,
233 W. 54th St.; also 236 W. 59th St.

PIERCE-ARROW, 1920, dual valve, 6-38, 5-passenger, touring car; car is in first-class mechanical condition and has just been repainted. Address C. W. Spaulding, 96 Market St., Poughkeepsie, N. Y.

PIERCE-ARROW Fleetwood Brougham, 1920; small mileage; must be sold immediately, as owner is going abroad; for demonstration write S 119 Times, or telephone Tarrytown 1306.

RENAULT Sedan, cost $8,500; little used; beautiful; sacrifice, $3,750. Telephone Beekman 1069.

REO speed wagon, open express, canopy body; reconditioned; excellent value; ready for immediate service. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

STAR late model touring car; good condition; many extras. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

STUDEBAKER—Going to Europe, selling Studebaker, light six coupe, 1922, equipped perfect condition; 4,000 miles. Apply 39th St. Garage, 146 West 39th St.

STUDEBAKER 6-cylinder touring car; in splendid condition; $450. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

WHY? IN 1923 TOWN CAR,
DRIVEN ONLY 6,000 MILES.
Car is practically new and will be sold at a bargain. Mr. Reynolds, 216 West 58th. Circle 6363.

Unused Cars.

BUICK 1924 4-cylinder sedan; liberal discount. Fischer, 136 West 52d St.

Motor Trucks.

CHEVROLET 1-ton panel body trucks; an exceptional opportunity to secure a truck ready to work at a figure far below cost. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

COMMERCIAL Cars—Assortment; Dodge Brothers, Ford, Vim, Reo, Chevrolet; many body styles; prices that will interest you. Open evenings until 11 o'clock. Bishop, McCormick & Bishop, 1,243 Fulton St., Brooklyn.

ONE-TON, pneumatic tired, high grade truck, good as new. Phone Hunters Point 2584.

Automobiles for Rent.

CADILLAC Limousine, current model for hire; week or month; references. Riverside 1627.

LANCIA town car; exclusive service; moderate rates for season. Columbus 8625.

PACKARD limousines, new models, rented for calling, shopping, theatre, opera, weddings; reasonable rates. Naughton Garage Co., 153-157 East 53d. Telephone Plaza 2100.

PACKARD, latest model limousine; will rent by week, month, reasonable. Pennsylvania 0293.

PIERCE-ARROWS — Classy limousines, $5 hourly; special weekly, monthly rates. Endicott 0121.

Automobiles Wanted.

AUTOMOBILES WANTED.
ALL MAKES, LATE MODELS.
HIGHEST PRICES PAID.
5,044 Broadway (215th) Wadsworth 8450.

Loans on Automobiles.

AUTO DEALERS.
CASH AT ONCE
on your time-payment deals.
PEERLESS FINANCE CORP.,
136 WEST 52D. CIRCLE 0827.

LOANS TO AUTO OWNERS.
Car remains in your possession.
STRICTLY CONFIDENTIAL.
PEERLESS, 136 WEST 52D. Circle 5743.

LIBERAL automobile loans quickly arranged; your possession or storage; confidential. Circle 9040.

Automobile Storage.

AUTOMOBILE DEAD STORAGE,
$6 per month up, in fireproof warehouses.
JULIUS KINDERMANN SONS,
1,360 Webster Av. (170th). Tel. 0195 Jerome.

DEAD STORAGE—Premises heated, fireproof; cars stored can be offered for sale; loans. F. D. Homan, 250 West 54th St.

DEAD STORAGE—AUTOMOBILES $6 MO. AND UP; STEAM-HEATED BUILDING. 316 WEST 148D. AUDUBON 6604.

FOR SALE

Rate 65 cents an agate line.

House Furnishings.

FINE FURNITURE EVERY ROOM.
Wholesale price every article; wonderful opportunity; rugs; let me convince you by taking you to the wholesaler who sells wholesale only; medium, high-class living, dining, bedroom; appointment mail only. E. Fox, 406 Amsterdam Av.

ANTIQUE CHEST DRAWERS, secretary, poster beds, double day bed, choice Persian, Chinese rugs, Sonora, easy chairs, gateleg table, tea cart, lamps, mirrors, chaise - longue, exceptional opportunity. STEINWAY baby grand. 7314 Irving Place, (East 19th).

TURKISH TAPESTRY, beautiful piece, 75 years old, can be used as a bedspread, 9x7, all hand work; worth $2,200; very reasonable; send postal card. 270 East 78th, Room 3.

THEATRICAL woman sacrificing wonderful lamps, mirrors, tea carts, mahogany desk, andirons, pillows, blankets, tap-stries. Call personally, 2 to 3, Monday. Room 63, 150 West 47th. Bachelder. (No dealers.)

OVERSTUFFED furniture, reupholstering, cabinet work, cushions, slip covers, draperies, &c., made to order or remodeled; samples; estimates. Beaux Arts, 230 West 42d.

REED and willow furniture; special Fall bargains; lowest prices; largest selection; single pieces or sets. LONG BEACH WILLOW CO., 128 East 41st; near Lexington Av.

BEDROOM SUITE—Quick sale, $200; mornings only. Guildhall Factory, 223 East 26th.

KERMANSHAN RUG, 9x12, 14x8; 2 brass beds; 30 dozens; phone 9 to 12. Schuyler 1200, Apt. 606.

FURNITURE, six rooms, for sale; apartment 6 to 7 weeks; no dealers. Wadsworth 8064W, 6 to 7 P. M.

RUG, Oriental; beautiful light tan and blue color; 10x12; great sacrifice; private, no dealers. Stuyvesant 2317.

CONTENTS, luxuriously furnished 6-room apartment, Butterfield 0642.

DINING ROOM and two bedroom furniture; lowest price. 161 West 144th, Apt. 21.

ANTIQUE FURNITURE to be sold; no dealers. Mrs. Brown, 200 West 58th.

Musical Instruments.

STEINWAY MINIATURE GRAND, MAHOGANY, $900.

Also many other good grands, such as Mason-Hamlin, Schmer, Knabe, Hardman, Weber from $400 up.
TIME PAYMENTS ARRANGED.
M. CURTIS.
2,095 Lexington Av. 86th, station 103th.

SOHMER, mahogany grand, $500; Weber grand, ebony; Chickering upright, $95; five-year guarantee; time payments. Klein, 41 West 125th.

SOHMER upright, mahogany, almost new; must sell this week. Borgerat, 105 Mount Hope Place, Bronx.

Office Furniture and Supplies.

ADDING MACHINE, Burroughs, like new; $75; real bargain. Room 1105, 50 5th Av., at 24th St.

Office Furniture and Supplies.

All Big Bargains. At Nathan's.
New and Slightly Used
OFFICE FURNITURE.
Roll, Flat, Typewriter and Bookkeepers' Desks, Chairs, Filing Cabinets, Tables, Safes, Rugs.
Leather Upholstered Chairs and Settees.
OFFICE APPLIANCES.
Typewriters, Adding Machines, Multigraphs, Mimeographs, Addressographs, Check Protectors, Time Recorders.
Bought, Sold and Exchanged.
NATHAN'S, 452 Broadway,
Near Grand St. Tel. 3341 Canal.

ELLIOTT-FISHER machines, all models; billers, $100 up; bookkeepers, $350; rebuilts like new; guaranteed one year; system installed; also Burroughs bookkeeping; Monroe, Hopkins, Underwood fan-fold machines; Wales, Barrett, Burroughs, Dalton, Sundstrand adding machines; comptometer; Monroe, Marchant, Burroughs calculators; mimeographs, sheckwriters, typewriters.
OFFICE APPLIANCE & EQUIPMENT CO.,
9 Park Place. Barclay 7511-4216.

OFFICE FURNITURE.
SURPLUS SALE.
Must dispose of our desks, chairs, telephone booths, &c.; need room. Store, 37 Barclay St. Whitehall 4684.

DESKS, CHAIRS, FILES—NEW AND USED
Big bargains; must vacate warehouse.
Prices reduced 15 to 25%. Most files, $10.50.
Dallek Bros., 480 Broadway. Canal 7951.
Branch Store, 73 Centre St. Worth 0767.

DESKS, chairs, &c.; finest quality; must be sold for liquidating firm; no reasonable offer refused. Reade Office Furniture, 2 Reade St. Worth 9046.

SECTIONAL bookcases, oak, mahogany or walnut; high quality, low price; bargains in new and slightly used furniture. Charles Schaehne, 43 John. 71 Spring St.

ADDING MACHINES, Burroughs listing, also calculator and Wales electric drive; like new; less than half price; write for details. D 282 Times.

BIG REMOVAL Sale—$250,000 stock; desks, office furniture, filing cabinets, leather sets, typewriters, adding machines, sacrifice prior to moving. 452 Broadway.

ADDRESSING machines, addressographs and Elkhan cabinets, trays; also multigraphs. Haughey, 206 Broadway.

USED desk and light oak table, $30, with two-inch top; very reasonable. Pennsylvania 6946.

Typewriters.

100 UNDERWOOD, Remington and L. C. Smith late models; like new; originally intended for export; $28.50. United Typewriter Co., 131 Nassau St. Beekman 6967.

UNDERWOODS, $3 DOWN.
Newly made. Genuine. Easiest Payments. Also Bargains, $10 up; all makes. Corona, 10 West 28th. Madison Square 1871-1871.

TYPEWRITERS, $100, Monarch, Remington, practically new, for $35. Inquire rear optician's, 148 East 34th. Vanderbilt 0089.

REMINGTON portable, Spanish keyboard, practically new; also chairs. 52 East 23d.

THE WEATHER.

WASHINGTON, Nov. 25.—Atlantic coast storms have moved and diminished in intensity, and Sunday night the centre was near the mouth of the St. Lawrence River. The gales have diminished on the North Atlantic coast, but there have been calms and moves within the last twenty-four hours in Northern New England and Northeastern New York.

The temperature has fallen considerably since Saturday night in New England, the Plains States and the Rocky Mountain region and it has risen in the Mississippi and Ohio Valleys and the East Gulf States.

In New England and New York the weather will be unsettled and somewhat warmer Monday, followed by rain Monday night and on Tuesday, with some probability of snow along the northern border. In the Middle Atlantic and South Atlantic States the weather will become unsettled and warmer Monday, probably showers by Monday night, followed by generally fair weather on Tuesday. In the East Gulf States, Tennessee and the Ohio Valley the weather will be unsettled, with showers Monday and Tuesday, and colder on Tuesday.

Country-Wide Weather Conditions.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature High.	Low.	Rainfall Amt.	Rainfall Hrs.	Weather.
Abilene	76	58	29.82		Pt. Cl'dy
Albany	52	32	29.78		Clear
Atlanta	62	56	29.90		Cloudy
Atlantic City	54	42	29.92		Clear
Baltimore	50	36	29.90		Clear
Bismarck	38		29.96		Clear
Boston	40	36	29.98		Clear
Buffalo	44	28	30.06		Clear
Charleston	66		30.00		Clear
Chicago	34		29.62		Cloudy
Cincinnati	56		29.76		Cloudy
Cleveland	48	34	29.84		Cloudy
Denver	42	26	30.12		Clear
Detroit	48	36	29.84		Cloudy
Galveston	72		29.84		Cloudy
Helena	44		30.10		Clear
Jacksonville	68		30.02		Clear
Kansas City	38		29.82		Cloudy
Los Angeles	78		29.98		Clear
Milwaukee	50	36	29.50		Cloudy
Minneapolis					
St. Paul	50		29.80	.01	Cloudy
New Orleans	74		30.04		Clear
New York	49	38	29.81		Clear
Oklahoma	62		29.96		Pt. Cl'dy
Philadelphia	50	38	29.86		Clear
Pittsburgh	46		29.84		Clear
Portland, Me.	42	28	29.58	.06	Clear
Portland, Ore.	54		30.36	.01	Rain
Salt Lake City	46		30.22		Clear
San Antonio	78		29.76		Pt. Cl'dy
San Diego	72		29.96		Pt. Cl'dy
San Francisco	62		30.10		Clear
Seattle	52		30.20		Cloudy
St. Louis	66		29.72		Cloudy
Washington	50		29.90		Clear

Northern New England—Unsettled Monday, probably rain Monday night and Tuesday; no change in temperature.

Southern New England and Eastern New York—Increasing cloudiness and somewhat warmer Monday, followed by rain Monday night and on Tuesday; somewhat colder Tuesday.

Eastern Pennsylvania, New Jersey, Delaware, Maryland and District of Columbia—Increasing cloudiness, showers Monday; Tuesday partly cloudy and somewhat colder.

Western Pennsylvania and West Virginia—Showers and warmer Monday; Tuesday partly cloudy and colder.

Western New York—Showers and warmer Monday; Tuesday snow flurries and colder.

NEW YORK CITY WEATHER RECORDS.
Official Temperature.

3 AM	37	1 PM	44	7 PM	44	
6 AM	37	2 PM	44	8 PM	43	
9 AM	37	3 PM	46	9 PM	43	
10 AM	37	4 PM	46	10 PM	43	
11 AM	39	5 PM	45	11 PM	42	

Barometer, 29.66 at 8 A. M., 29.61 at 8 P. M.
Humidity, 66 at 8 A. M., 64 at 8 P. M.
Winds at 8 A. M., northwest, velocity 30 miles; at 8 P. M., west, velocity 22 miles.
Weather, cloudy at 8 A. M.; clear at 8 P. M.

Weather in Cotton and Grain States

WASHINGTON, Nov. 25—Forecast:
North Carolina, South Carolina and Georgia—Cloudy and warmer Monday, showers by Monday night; Tuesday fair and cooler.
Florida—Fair Monday, warmer in north; Tuesday partly cloudy.
Extreme Northwest Florida, Alabama and Mississippi—Cloudy with local showers Monday; cooler Monday night; Tuesday fair and cooler.
Tennessee and Kentucky—Cloudy, showers Monday; Tuesday fair and cooler.
Ohio—Showers Monday, colder in west; Tuesday fair and colder.
Illinois—Cloudy, partly cloudy; colder Monday; Tuesday fair.
Indiana—Cloudy, unsettled Monday; Tuesday fair.
Lower Michigan—Cloudy, unsettled Monday, light rains south and snow flurries north; colder; Tuesday generally fair; strong northwest winds Monday.
Upper Michigan—Snow flurries, colder Monday; strong northwest winds; Tuesday probably fair.
Wisconsin—Partly cloudy, colder Monday; Tuesday generally fair.
Missouri—Generally fair Monday and Tuesday except unsettled Monday; colder Monday.
Iowa—Fair Monday and Tuesday; colder Monday extreme east and south central.
Minnesota—Generally fair Monday and Tuesday; slightly colder Monday region of Lake Superior.

9:50—228 E. 120 St.; M. Merklten....Slight
11:00—288 Ave. (auto); K. Verson....Slight
11:30—48 University Pl.; Novelty Dye Co. ..... Not given
12:10—83 St. and Amsterdam Av. (auto); J. McGuire ..... Not given

Fire Record.

A. M.—	Loss.
12:45—28 City Hall Pl., Ridley & Co.,	Not given
1:45—29 Amsterdam Av., J. Jerick,	Not given
9:30—Dyckman St. and Hudson River, W. Freer	Not given
10:30—656 East 86 St., J. Reich,	Not given
11:10—113 Monroe St., not given,	Not given
P. M.—	
12:25—636 Academy St., Mrs. Rosslar,	Not given
2:25—101 West 146 St., H. Michels,	Not given
2:45—West and Little West 12 Sts., T. O'Reilly	Not given
3:20—238 Av. S, Mampiro,	Not given
3:40—368 Bleecker St., Chelsea Red Carpet Mills	Not given
4:30—873 East 237 St., the Bronx, not given,	
4:40—Appleton Av. and Middletown Rd., the Bronx; brush,	Trifling
6:55—312 Henry St., not given,	Not given
7:45—180 E. 119 St., T. Blank,	Not given
8:00—328 E. 97 St. (auto); J. Moring,	Slight
8:00—1,185 Union Av.; L. Levine,	Not given
8:05—445 E. 2 St.; J. Ferra,	Not given
8:15—187 Washington Av.; not given,	Not given
8:30—120 E. 50 St.; Regan Novelty Co.	Not given
8:35—210 E. 14 St.; J. Peters,	Trifling
9:00—208 W. 67 St.; not given,	Slight
9:20—234 Stanton St.; Av Diamond,	Slight

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy. In the matter of BENJAMIN MILLER and CHARLES A. MARKS individually and as copartners trading as MITTLER & MARKS, Bankrupt—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday, Nov. 26th, 1923, by order of the Court, at 10:30 A. M., at 149 W. 24th St., Borough of Manhattan, assets of the above bankrupt, consisting of ladies' trimmed and untrimmed hats, ribbons, trimmings, millinery, machinery, fixtures, office furniture, desks, etc. Also the receiver's right, title and interest in and to the unexpired term of the lease of the said premises.

SAMUEL STURTZ, Receiver.

MARCUS HELFAND, Attorney for Receiver, 320 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ANITA WEINBERG and MOLLIE BOGSIN, individually and as co-partners doing business as ANITA GOWN SHOP, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, Dec. 3rd, 1923, by order of the Court, at 10:30 A. M., at 2106 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of dresses, furniture, fixtures, etc.

LEWIS H. SAPER, Receiver.

BENJAMIN H. LICHT, Attorney for Receiver, 276 5th Ave., New York.
Inspection Nov. 30th and Dec. 1st.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BERNHARD BRAGER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Monday Nov. 26th, 1923, by order of the Court, at 7 P. M., at 46 W. 21st St., Borough of Manhattan, assets of the above bankrupt, consisting of display fixtures, machinery for manufacturing fixtures, metal materials, typewriter, office furniture, typewriter, safe, fixtures, etc.

WALTER L. BRYANT, Receiver.
JOSEPH KRINSKY, Attorney for Receiver, 220 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of the PUBLISHER RADIO CORPORATION OF AMERICA, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, Dec. 3rd, 1923, by order of the Court, at 10:30 A. M., at 233 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of trade paper, etc.

HENRY CAPLAN, Receiver.
HARRY MESARD, Attorney for Receiver, 271 Broadway, New York.
Inspection Nov. 30th and Dec. 1st.

SHIPPING AND MAILS

THE TIDES.

| | Sandy Hook. A. M. | P. M. | Governors Island. A. M. | P. M. | Hell Gate. A. M

BUSINESS OPPORTUNITIES

Bank and business references required under this classification.

CAPITAL WANTED.

MANUFACTURER wants partner with $10,000-$15,000 to finance sales; investment secured by merchandise and accounts; orders and inquiries from every State and many foreign countries; big profits; rare opportunity; call personally Nov. 26-27. C. Keith, Hotel Woodstock, 43d St., near Broadway.

FACTORY making fast selling noncompetitive metal commodity, would consider dependable partner with about $3,000. K 59 Times.

ELECTRIC BUSINESS wants party with $30,000; secured through bonded city contracts; good profits. 32 Union Square, Room 908.

WANT agents to sell office specialty stock, investment about $200; repeats; exclusive territory. Write C 94 Times.

PARTNER wanted, single, young progressive; towel supply house. L 259 Times.

BUSINESS CONNECTIONS.

ATTENTION, MANUFACTURERS.
Business man having offices, travelers covering Egypt, Soudan, Palestine, Syria, Mesopotamia, desires securing representation manufacturers' suitable merchandise department stores, jobbing trade; highest references; concerns wide reputation considered; all lines general merchandise open; this gentleman will gladly talk with manufacturers' representatives. Appointment, phone Madison Square 10303. Jos. Wender, 15 East 26th, New York.

PARTNER Wanted—Experienced salesman with small capital as partner in leather novelty line; state where last employed; confidential. Z 2310 Times Annex.

SALES AGENCY.
Foreign exporters of gut for surgical use, musical strings and sausage casings seek American representation. L 373 Times.

A PRACTICING public accountant is desirous of purchasing a few clientele, small or large. Address K 579 Times.

HAVE $500 to invest with services. H 339 Times.

FOR SALE.

ATTENTION.
48-room hotel, 24 baths; steam heat; elevator; completely furnished; 1, 2 and 3 room suites; vicinity Columbus Circle; rent $866 gross; 12 years straight; unusual yearly profit above expenses; $6,500 cash required; bargain.
BROWN-SMITH,
2,067 Broadway (72d), Suite 52.

GARAGES.
W. 90's, storage $3,200, rent $1,250.
W. 30's under construction $6,000 security.
W. 20's, 250 cars, $30,000 required.
Washington Heights, 60,000 ft. $22,500 sec.
Park Av. section, 175 cars, $12,000.
Many others; under construction or established.
Garage Realty Co., 1457 Broadway.

FOR SALE—An active chain of hosiery shops is desirous of discontinuing its high-class unit, located on Park Avenue, and offers for sale stock and fixtures at this time, owing to inability to handle Christmas business. S 171 Times.

FORMERLY private bank; completely equipped for banking; long term lease; low rental; Harlem; ideal for branch banking or financing corporation. B 1110 Times Harlem.

FURNISHED HOUSE, West End Av., 11 fine rooms, 5 baths, electricity; 4 years' lease; rent $291; large income; $2,000 required. Jos. J. McGrath, 5 Columbus Circle. Col. 7590.

BARBER shop for sale or lease; handsome new equipment; exceptionally high-class neighborhood; advantageous terms to high-class barber with the best of references. D. R., 53 Times.

STORE—Groceries, fruit and vegetables, established 18 years; best business section New Rochelle; owner retiring. 272 North Av., New Rochelle, N. Y.

GARAGE, capacity 100; filled; average $45; large transient trade; no opposition; substantial profits. Francis J. Phillips, 47 West 42d.

FURNISHED HOUSE, West End Av., 11 rooms, 3 baths; 5 year lease; rent $250; large income; $1,500 required. Jos. J. McGrath, 5 Columbus Circle. Col. 7590.

VALUABLE long term lease for sale; low rental; corner store, Harlem; ideal for silk store or other business. A 1152 Times Harlem.

LINGERIE SHOP in one of New York's best hotels; street lobby entrance; profitable business; moderate rent. A 469 Times.

FACTORY, manufacture bottling extracts, kindred articles. Box 38, Station K, Brooklyn.

DELICATESSEN Store, 320 3d Av., near 23th St.; modern fixtures. Apply on premises.

TEAROOM, financial district; long lease; only $1,500 required. Nannos, 110 West 40th.

GARAGES—Good income propositions, also for security only, or garage buildings. Garage Real Estate, 140 West 42d.

ELEVATOR and motor repair firm, incorporated, wants to sell out; make offer. A 1141 Times Harlem.

ESTABLISHED infants' wear business with large following; up-to-date plant; low rent; moderate price. H 346 Times.

RESTAURANT, corner avenue; long lease; unusual opportunity; investigate. Nannos, 110 West 40th.

WELL established corset shop on one of the busy streets of Newark; must sell on account of ill health. Madison Square 10677.

BEAUTY PARLOR, well established, good location, latest equipment; excellent opportunity. A. Bechter, 47 West 42d.

BUTCHER SHOP for sale, fully equipped for business; in good section, near 83d St. 8,304 5th Av., Brooklyn.

DENTAL office, fully equipped for sale; long established practice. H 316 Times.

BUSINESS SERVICE.

MAKE CIRCULARIZING PAY. Everything from the writing, by newspaper and advertising experts, to placing in mails; multigraphing, addressing, rush work. Established 1898. A. W. Clarke Company, 8 Bridge St. Bowling Green 8774.

MAIL ORDER NEWS, 500 5th Av.—explains mail-order business. Christmas number postpaid 25c.

MY SALES LETTERS bring results because they are scientifically written. Durant, 161 Water St. John 4104.

WE write sales letters that sell. Rite Rite Letter Service, 370 7th Av. Longacre 1386.

FINANCING AND LOANS.

BUSINESS AND PERSONAL LOANS.
Loans to $1,000 one year or less, weekly or monthly payment; no chattels, no pawns, no salary assignment; call or write for booklet.
THE MORRIS PLAN COMPANY,
Resources over $10,000,000.
Main office, 241 Broadway.
209 Grand St. 81 Court St., Brooklyn.
251 East 149th St. 1,666 Pitkin Ave., B'klyn.
1 Union Square, 5th Manhattan Av., B'klyn.
Under Supervision State Banking Dept.

MONEY! MONEY MAKES MONEY!
Money loaned in any amount on diamonds, jewelry, silverware; special rates for short-time loans.
EQUITABLE PLEDGE SOCIETY, INC.
TIMES SQUARE OFFICE,
102 West 44th St., at Broadway.
DOWNTOWN OFFICE,
3 East 14th St., at 5th Av.

LIBERAL TERMS, CONFIDENTIAL.
Loans on customers' accounts, discounts, non-notification; rent assignments, other good collaterals.
MODERN MERCANTILE CO.,
299 Broadway. Worth 7282.

LOANS TO
AUTOMOBILE OWNERS.
Car remains in your possession.
Prompt service. Confidential.
PEERLESS, 136 WEST 52D ST.
CIRCLE 5144.

OUTSTANDING ACCOUNTS financed on liberal terms and at lowest rates; confidential, quick service assured. Mercantile Factors Corporation, 312 5th Av. Madison Square 3807.

CONFIDENTIAL LOANS.
Cash advanced on customers' accounts, without notification; we let you collect. T 154 Times.

AUTOMOBILE OWNERS—Obtain loans while using car; quick answers; confidential. Bryant 2800.

MONEY LOANED on chattel mortgage, real estate and other securities. Advance Credit Co., 280 Broadway. Worth 6018.

PRIVATE party loans $1,000 or more for two or three months; real estate security. S 126 Times Annex.

GOV. SMITH MAKES PLEA FOR THE PARKS

Advises State Purchase of Remaining Lake George Waterfront.

PRAISES MADISON HOUSE

Guest of Ethical Culture Society on Silver Jubilee of Settlement Society.

Governor Smith was a guest yesterday at the meeting house of the Society for Ethical Culture, Central Park West and Sixty-fourth Street. The occasion was the rededication exercises in commemoration of the silver jubilee of Madison House Society. This is a social settlement at 260 Madison Street, maintained by the Ethical Culture Society. Dr. Felix Adler, founder and leader of the ethical culture movement, introduced Governor Smith, who commended Madison House in that it helped all without regard to race, color or creed.

"When the President placed a wreath on the grave of the Unknown Soldier nobody asked the race, color or religion of that lad because nobody knows," said Governor Smith. "I have a deep regard for Madison House because it is in the very heart of the district I had the honor to represent at Albany for twelve long years, and it is within four blocks from where I live.

"I remember that when Madison House first opened the neighborhood thought it was a proselytizing agency. I could talk for hours of the good this house and other such settlements have done. My information is first-handed and therefore cannot be disputed. Dr. Adler built the first model tenement. This was at Jackson and Cherry Streets. I can remember as a boy how different it looked from the other tenements of the neighborhood."

Governor Smith made a plea for the parks and said that unless we looked twenty-five or fifty years ahead the time would come when the State of New York would be without breathing space.

"Suppose the people of New York had waited until now to purchase Bronx Park," he said. "There is not enough money in the City Treasury to buy it today. And look at Central Park and Prospect Park, Brooklyn. These certainly should be a lesson to the State. Lake George is one of the most beautiful lakes in the world. There is no lake in Switzerland that can come up to it. All that is left of the waterfront in Lake George should be purchased by the State and kept for camp purposes. That is the trouble with the North Shore of Long Island today. It was sold to private individuals. We should buy this Lake George property so that three or four millionaires can not buy up its thirty or forty acres of lake front."

ZIONIST LEADERS COMING.

Dr. Chaim Weizmann and Dr. Ruppin on the Aquitania.

Dr. Chaim Weizmann of London, President of the World Zionist Organization, will arrive in New York Friday on the Aquitania to confer with Jewish leaders in this country. He will be accompanied by Dr. Arthur Ruppin, in charge of the colonization work in Palestine. Dr. Ruppin will endeavor to stimulate private investments from the United States to supplement the Palestine Foundation Fund, of which Samuel Untermyer is the head.

Dr. Weizmann's first address will be Dec. 9 at the Hotel Astor, when the newly organized National Keren Hayesod Council will meet.

TO DISCUSS HOUSING.

State Commission's Program Will Be Considered by Advisory Committee.

A discussion of the State Housing Commission's program will form part of the business of a meeting of the organization's Advisory Committee to be held tomorrow night at the Park Avenue Hotel.

The Advisory Committee was named so that the commission might consult with representatives of civic, social and labor organizations, tenants' associations and real estate interests, financial institutions and the public.

ADVERTISEMENT.

tenants increasing their business in—
Heckscher Building
Fifth Avenue & 57th Street
CUSHMAN & WAKEFIELD INC.
Renting and Managing Agents
50 East 42nd St. Phone Murray Hill 7820

RAINIER TRUCK
FOR SALE
AT A BARGAIN
A little over a year old.
The truck may be seen at
The Cherry Scammel Garage
Corners Cherry, Scammel and Water Streets, New York.

HELD AS A WIFE BEATER.

Bail Fixed at $25,000 for Byrne on Seventh Court Appearance.

When John Byrne, a grocer at 439 West Fifty-sixth Street, was arraigned in the West Side Court yesterday on a charge of having beaten his wife, it became known that he had been in that court six times in the last three months, but had been discharged on each occasion. When arraigned the last time on a charge of disorderly conduct, Magistrate Levine asked Byrne's wife if she thought it wise to give him another chance, and she asked the Magistrate to free her husband. It was said that she was now in a serious condition from being beaten.

When Magistrate George W. Simpson heard the case yesterday he held Byrne in $25,000 bail for a hearing Dec. 7. On previous arraignments Byrne has always managed to secure his liberty on the plea that he had a wife and children dependent on him. Magistrate Levine declared that there should be a city or State institution for the wives and children of men guilty of offenses, so that magistrates would feel at liberty to impose sentence without fear of the results upon innocent dependents.

LIFE INSURANCE MEETING.

Leaders of 250 American Companies Expected Next Month.

The seventeenth annual convention of the Association of Life Insurance Presidents will be held at the Hotel Astor on Dec. 6 and 7. Two hundred and fifty insurance executives are expected from all parts of the United States and Canada, representing companies having 90 per cent. of the $55,000,000,000 of old-line life insurance now outstanding.

"Statistics reflecting the trends of 1923 in the life insurance business and in the contacts of that business with national matters will be presented," says the announcement of the convention.

To Publish New Socialist Organ.

The Young People's Socialist League announced yesterday, through Morris Novik, General Secretary the organization of a monthly publication to be known as The Young Socialist, which will make its bow to the public about Dec. 1. Suspension of The Call and Leader, through which the League's propaganda had reached the public before, led to the action, Mr. Novik said. The new organ will be distributed among school children and will contain twenty-four pages in its first issue.

To Set Arson Trial Date Today.

William S. Ford and Raymond Anderson, charged with setting fire to the dwelling at 1,514 Nineteenth Avenue, Bensonhurst, on Oct. 15, which caused the death of six persons, will be arraigned before Judge Alonzo G. McLaughlin today, when a date will be set for their trial.

TO REVEAL WEBB CASE.

Testimony Before Grand Jury to Be Repeated in Will Contest.

All the testimony heard by the Westchester County Grand Jury in the investigation which exonerated Charles Webb of any responsibility for the death of his wife, Mrs. Gertie Emily Gorman Webb, will be made public at the coming trial of the five contests of the twenty-line will in which Mrs. Webb left her entire estate of between $2,000,000 and $4,000,000 to her husband.

Attorneys engaged in the will case said yesterday that all the witnesses heard by the Grand Jury would be called to the stand at the trial in the Surrogate's Court. The application of Webb for a special jury has been granted. It is expected the case will be tried in December.

Webb's contention is that the twenty-line will is merely an instrument empowering him to take control of the estate so that he may carry out the wishes of his wife as to the disposition of her properties. He has insisted that it was his intention to comply with provisions of a later will, which was not executed, in which bequests were made to relatives, friends and public purposes and in which his share was less than he would be entitled to under the law as a husband.

"Your Watch is Your Time Table"
Every hour on the hour to philadelphia
Week Days
7 A.M. to 7 P.M., luxurious all-steel vestibule trains leave Liberty St. every hour on the hour; 15-minutes earlier from West 23rd St. PHILADELPHIA in less than 2 hours on the train.
Night Trains
from Liberty St. at 10 P.M. and 12:10 A.M., from West 23rd St. at 9:45 P.M. Sleeper open at 10 P.M.
Dining Car Service at Dining Hours
NEW JERSEY CENTRAL

"The Bag of a Thousand Uses"

Brief-O' Grip
A BRIEF CASE AND GRIP COMBINED
$17.50
Fully Guaranteed For 5 Years

DESIGNED especially for all traveling salesmen, and business men. Sturdily constructed of selected cow hide in Brown or Black, with partitions, each case has ample room for papers, photos, books, samples, etc. and also overnight accessories for short trips. The end flaps protect the contents from rain or snow. Far more stylish looking, and more useful than the old-fashioned brief case.

SIZE 16-18-20 INCHES

FOR SALE AND ON DISPLAY AT:
GROPPER'S FINE LUGGAGE
330 5th Ave. near 33rd Street
GROPPER'S FINE LUGGAGE
1390 Broadway at 38th Street
GIBRALTER LUGGAGE CORP.
541 5th Ave. bet. 44th and 45th Sts.
GIBRALTER LUGGAGE CORP.
1347 Broadway bet. 35th and 36th Sts.
BRODIL'S LUGGAGE SHOP
325 5th Ave. below 33rd Street

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NEVER BEFORE
At This Price
(Probably Never Again)

Stripes! The largest collection New York has ever seen. Every variation,—from faintest hairline to broadest chalk-line. Three backgrounds,—blue, black, and brown. Altogether, 50 distinct patterns.

Stripes! The finest quality America looms. The product of a nationally-esteemed mill,—and its fall fashion feature.

We secured this entire collection, under circumstances which permit us to offer you your choice, made-to-order, for $48. $48 is an altogether unheard-of price for these fabrics. Well-dressed New Yorkers have been paying their tailors $80 and more for them.

Immediate selection advised.

48 DOLLARS
Arnheim
CUSTOM TAILOR SINCE 1877
BROADWAY AT NINTH

Buffalo
The nationally known Black Diamond is typical of all Lehigh Valley trains which leave the centrally located Pennsylvania Station daily for Rochester, Buffalo, Toronto and the West.

Lehigh Valley Railroad
The Route of The Black Diamond

When your guiding hand is gone *will sound business principles protect the income of your family?*

MANY a successful man—wise, careful, exacting in every matter concerning his business—abandons sound business principles in making a will.

Often he names an old friend or a business associate as executor or trustee—usually a busy man who seldom can give the time necessary to the efficient management of property belonging to another. Such a man may be away when the property requires immediate attention; or he may die—a directing head and hand may be lost at a critical time.

Frequently the wife is made sole executrix—a wife whose experience has been too limited to cope with such a task. What a dangerous compliment to pay her!

Such arrangements only invite disaster. This is true because of the very nature of the problem involved.

The value of property of every kind and the income derived from it are ever dependent on factors which may change rapidly and completely. Constant vigilance is essential to security. That is why the management of property requires constant attention and the application of technical knowledge and of business experience to a thousand and one details which determine success or failure.

How our Trust Division can protect your heirs

By appointing the Irving-Columbia as your executor or trustee, you will insure sound business management for the benefit of your heirs, because it has a highly trained organization of men skilled in settling estates and managing trusts.

Corporate judgment—corporate responsibility—corporate life—these are the safeguards with which our Trust Division will surround your heirs, shielding them from the uncertainties in the life of individual executors or trustees.

And this service is reinforced by all the banking and service departments of the Irving Bank-Columbia Trust Company with their special knowledge and resources.

By paying a visit to our office most convenient to you (see list below), you can obtain full information as to how our Trust Division can best serve your individual needs.

Ask for our booklet, "Distribution of Estates by Will and by Law."

And it generally costs less

The fee for employing our Trust Division is never more than that due to an individual executor or trustee—the fees being defined by law. The total cost is generally less, for our Trust Division has facilities and services to care for securities, to make collections, to file tax and income reports, and in general to handle transactions at less cost than an individual.

IRVING BANK-COLUMBIA TRUST COMPANY

Downtown
60 Broadway
81-83 Fulton Street
Woolworth Building
West Broadway at Chambers St.
Eighth Street at Broadway

Harlem and the Bronx
125th Street at Seventh Avenue
Third Avenue and 148th Street

Mid-town
Fifth Avenue at 32nd Street
Fifth Avenue at 34th Street
42nd Street opp. Grand Central
Park Avenue at 48th Street

Brooklyn
350 Fulton Street
Flatbush and Linden Avenues
New Utrecht Avenue at 53rd St.

ADVERTISEMENT.

Clean Teeth—*all day long*

Not from ordinary brushing, but from the constant cleansing action of the mouth glands

As soon as you hang up your tooth brush, the acids of decay again begin to form.

If the six tiny glands in your mouth were normally active, these dangerous acids could do no harm.

But the mouth glands have grown weak from lack of exercise. Your tooth paste must do more than merely clean—it must *help these glands.*

Pebeco makes the mouth glands flow more freely. As soon as it enters the mouth an increased flow of healing fluids pours over the gums and teeth; in between the crevices where the tooth brush cannot reach. These fluids neutralize the acids of the mouth as fast as they form and keep the teeth always clean and safe.

Pebeco cleans the teeth thoroughly, but it also helps the mouth glands to *keep* them clean.

Lehn & Fink, Inc.
635 Greenwich St.
New York